



LEWIS BROWNLEE



LEWIS BROWNLEE

A PARTNER TO YOUR SUCCESS

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Mrs Rosemary Richardson  
Dr Hugh Horne  
The William Heather Will Trust  
The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

29 September 2025

Our Ref:H8065/MW/APS/SM

Dear Hugh and Rosemary

**The William Heather Will Trust  
Accounts for the year ended 31 December 2024**

I am pleased to enclose the following:

**1. The full accounts for the Trust for the year ended 31 December 2024.**

Please read through the accounts and provided you are happy with them please electronically sign them. The Independent Examiner's Report will then be completed, and a copy of the accounts will be sent by email.

The accounts have been prepared from the records provided.  
Hugh signs both the Trustees Report and the Balance Sheet.  
Rosemary signs just the Balance Sheet.

If you have any queries in relation to the above or would like to discuss the accounts with me in more detail, please do contact me.

Your accounting records are now ready for collection. Please contact the office to make suitable arrangements for collection.

Thank you very much for your assistance and thank you for choosing to work with us.

Yours sincerely

Adrian Sharp

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE WILLIAM HEATHER WILL TRUST

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

THE WILLIAM HEATHER WILL TRUST  
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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE WILLIAM HEATHER WILL TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Trust's objectives have been, by means of financial grants, to relieve sickness, with each application being considered individually, in the following geographical areas:-

The Ecclesiastical Parish of St. Margaret, Fernhurst, West Sussex

The Ecclesiastical Parish of St. Paul, Camelsdale, Surrey with that of St Peter, Lynchmere, West Sussex, both parishes being served by the Haslemere Health Centre, Surrey

Hayling Island, Hampshire

Midhurst and Easebourne, West Sussex

The areas of Midhurst and Easebourne were added to this list by agreement with the Charity Commission in 2018; again by agreement with the Charity Commission, this was modified in early 2022 to include an area within 25 miles of Midhurst and Easebourne (with the original areas in the scheme being given some priority if necessary).

These modifications were intended to help the Trustees to provide grants to Heads of all primary schools in this region who may apply for financial assistance for children suffering from a variety of mental health difficulties, local authority provision being sadly inadequate during the ongoing national crisis in mental illness in schoolchildren, which has arisen partly but not completely from the COVID pandemic of 2020 and subsequent years.

##### Significant activities

Remembering the Trust's principal aim, the relief of sickness, the Trustees continue to aim to assist residents of these areas who may be in need and/or vulnerable through many forms of physical or mental health disability. At the Trustees' discretion, funds can be provided towards treatment or equipment, with a view to assisting in each applicant's recovery or improvement in health, wellbeing and lifestyle, where income and capital are not available to meet those demands, and where treatment and/or equipment are not available within a reasonable time through the NHS or Social Services.

Applications are usually requested from local GP practices and from Head Teachers of many local Primary Schools as well as our local Secondary School, with each application carefully considered by the Trustees, acting within Charity Commission guidelines.

##### Public benefit

Whilst considering what activities the Trust should undertake, the Trustees continue to pay due regard to guidelines issued by the Charity Commission.

THE WILLIAM HEATHER WILL TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

Alongside the Sir Geoffrey Todd Trust (SGTT), we continue to support the important roles of two counsellors at our secondary school, Midhurst Rother College (MRC), who help many students, with a variety of psychological problems, throughout each academic year.

We provided funding for a seriously ill MRC student to complete a course of dialectal behaviour therapy following both inpatient treatment and other forms of therapy. Having obtained benefit from this specialist treatment, her further clinical management was to be supervised by the Child and Adolescent Mental Health Team (CAMHS) and we wished her well for the future.

As in previous years, and alongside the SGTT, we have continued to support the work of a family support worker at Fernhurst and Camelsdale Primary Schools, and have contributed to funds required for the assistance of a play therapist for individual troubled pupils at each school.

We continue to help fund the Nurture Unit at Easebourne Primary School, set up several years ago to actively support a small number of particularly disturbed children, (most of them at present being in the first two years of their time at school), who would otherwise be at risk of permanent exclusion. We have seen how successful this work has been over the years, with a number of pupils having been able to join their contemporaries in class and to ultimately transfer to the secondary school. The need for the Unit's existence clearly continues.

Two Trustees, Mr Culley and Mrs Jones, both former Primary School teachers, have helped to establish good working relationships with the Heads of these and several other Primary Schools in our area, by means of annual visits to these schools and by requesting regular reports on individual pupils' progress, while following GDPR guidelines and ensuring complete anonymity of each child.

As a result of this the Trustees have been able to allocate vital funds during this year to the Primary Schools of Bury, Graffham, Coldwaltham, Amberley and Hollycombe, enabling individual pupils to significantly benefit from the input of play therapists and other professionals. With the impossibility of obtaining adequate funding from the local authority for these children, this financial support is clearly important and much appreciated by staff and parents.

While helping to address the continuing mental health difficulties of numerous children in our local schools, a sad situation elsewhere in the country also, we are aware of the original aim of the Trust to provide the 'relief of sickness', so we very much hope that GPs and other medical personnel will continue to apply to us for consideration for assistance for individual patients when appropriate.

## FINANCIAL REVIEW

### Financial position

The Trustees continue to monitor investments with BNY Mellon, CCLA and continue to benefit from the advice of Rathbones, formerly Investec Wealth and Investment Limited. As previously, we are confident that the assets resulting from dividends continue to help us achieve the Trust's aims.

In addition to income from dividends, the Trust continues to draw significant income from the rent of two adjacent properties in Haslemere, Surrey, occupied by the Stricklands dental practice, with 25% of this income paid as always to a neighbouring charity, the Fernhurst Vicar and Churchwardens Benevolent Fund 1988.

We are now being assisted in the management of these properties, ie including rent collection and insurance, by local firm Gascoignes, who agreed to take over this work from Flude Commercial. We have acknowledged the vital role of Mr Evans, alongside Dr Hopkirk, in overseeing this work, and of Mr Fife and Mrs Richardson in their help in managing the transition from Flude to Gascoignes.

Should any donations be received under the Gift Aid scheme or under Deeds of Covenant, recoverable income tax would be recognised at time of donation.

Funds held by the Trust at the end of the year totalled £1,188,303 (2023-£1,139,300).

THE WILLIAM HEATHER WILL TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

#### FUTURE PLANS

The Trustees are confident that local medical personnel are aware of our existence, ensuring that we can be contacted for consideration for financial assistance for individual patients when necessary and appropriate.

As already described elsewhere, excellent communication has been established with all Head Teachers and senior staff of our Secondary School and all local Primary Schools as all work to help the small but significant numbers of their pupils suffering from mental health problems which need to be addressed.

#### Acknowledgements

Many thanks are due to our hard working secretary Mrs Richardson and treasurer Mrs Rangesh, and to all Trustees for the enthusiasm, energy and expertise shown by all of them during the year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established on 3rd February 1988 and the governing document is the Charity Commission scheme dated 17th November, 1997.

##### Recruitment and appointment of new trustees

New Trustees are appointed with the full agreement of the board, in recognition of their skills and experience; no specific training or induction course is felt to be necessary. They are provided with a 'Welcome Pack' which includes a copy of the Trust's schedule, and are directed to the Charity Commission's website and specifically to the detailed guidance in the publication 'The essential Trustee: what you need to know, what you need to do' (CC3).

We were extremely sad to have been informed of the sudden death in May 2024 of Mr. G. Evans. His knowledge and experience of legal matters, allied with his wise words of advice, are much missed.

We were delighted that Mr. J. Fife agreed to join the board of Trustees towards the end of the year. Like Mr Evans, he worked as a solicitor for many years, has been a resident of Easebourne for the past ten years, and as well as his considerable experience in legal matters he has served as a trustee of a mental health charity elsewhere and also as a governor of one of our local primary schools.

##### Organisational structure

The Trustees have continued to meet at regular intervals through each year, with the timing of each meeting being dependent on the expected items for discussion.

##### GDPR and policy statements

The Trustees continue to ensure that all aspects of the Trust's activities and records comply with all aspects of General Data Protection Regulations.

Policy statements concerning investments and conflict of interest are regularly reviewed, together with critical risks. The Trustees have a duty to identify these possible risks and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error; we feel satisfied that systems are in place to mitigate exposure to such risks.

##### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having assessed the major risks to which the Trust may be exposed, they are satisfied that systems are in place to mitigate exposure to such risks.

THE WILLIAM HEATHER WILL TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1067916

Principal address  
R Richardson  
The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

Trustees  
Dr A Hopkirk  
G Evans (deceased 2/5/2024)  
Dr H Horne  
Mrs S Evans  
Mrs R Richardson  
Ms M A Jones  
J R Culley  
Dr N Rangesh  
J K Fife (appointed 15/11/2024)

Independent Examiner  
Melanie Welsh FCCA ACA  
Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

Bankers  
Barclays Bank PLC  
North Street  
Midhurst  
West Sussex  
GU29 9DL

Investment Advisers  
Rathbones  
30 Gresham Street  
London  
EC2V 7QN

Delegated management  
Mrs R Richardson

Approved by order of the board of trustees on ..... 07 October 2025 | 11:35 BST and signed on its behalf by:

Signed by:  
  
.....6FF89207720CAC0.....  
Dr H Horne - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WILLIAM HEATHER WILL TRUST

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Independent examiner's report to the trustees of The William Heather Will Trust

I report to the charity trustees on my examination of the accounts of The William Heather Will Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melanie Welsh FCCA ACA

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

Date: .....

THE WILLIAM HEATHER WILL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,500	-
Investment income	2	50,572	48,703
Total		52,072	48,703
EXPENDITURE ON			
Raising funds	3	6,198	2,446
Charitable activities			
Grants payable		49,219	125,558
Other	4	5,508	2,489
Total		60,925	130,493
Net gains on investments		201	1,821
NET INCOME/(EXPENDITURE)		(8,652)	(79,969)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		57,655	26,581
Net movement in funds		49,003	(53,388)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,139,300	1,192,688
TOTAL FUNDS CARRIED FORWARD		1,188,303	1,139,300

The notes form part of these financial statements

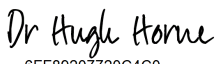
THE WILLIAM HEATHER WILL TRUST

BALANCE SHEET  
31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Investments			
Investments	6	770,352	742,779
Investment property	7	393,750	367,500
		<u>1,164,102</u>	<u>1,110,279</u>
CURRENT ASSETS			
Debtors	8	6,465	2,373
Cash at bank		<u>22,836</u>	<u>29,021</u>
		29,301	31,394
CREDITORS			
Amounts falling due within one year	9	(2,700)	-
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>26,601</u>	<u>31,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,190,703	1,141,673
ACCRUALS AND DEFERRED INCOME	10	(2,400)	(2,373)
		<u></u>	<u></u>
NET ASSETS		<u>1,188,303</u>	<u>1,139,300</u>
FUNDS	11		
Unrestricted funds:			
General fund		897,303	874,550
Revaluation reserve		<u>291,000</u>	<u>264,750</u>
		1,188,303	1,139,300
TOTAL FUNDS		<u>1,188,303</u>	<u>1,139,300</u>

07 October 2025 | 11:35 BST

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

Signed by:  
  
.....6FF89207720C4G0.....  
H Horne - Trustee

Signed by:  
  
.....02C51B5D65FE421.....  
R Richardson - Trustee

The notes form part of these financial statements

THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentational currency of the financial statements is in Pound Sterling (£) which is rounded to the nearest pound (£).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from Charitable Activities

Income is recognised when the money is received.

Income from Investments

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

## THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 1. ACCOUNTING POLICIES - continued

## Investments

Investment properties held for investment are included in the balance sheet at their fair value, the changes in which are recognised in the Statement of Financial Activities. Any revaluation surplus from the property is included as a revaluation reserve within the General Fund.

Investments are stated at market value at the balance sheet date and the Statement of Financial Activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

## Taxation

The charity is exempt from tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Financial instruments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value.

## 2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	27,474	25,127
Income from listed investments	23,098	23,576
	<u>50,572</u>	<u>48,703</u>

## 3. RAISING FUNDS

## Investment management costs

	2024	2023
	£	£
Portfolio management	1,842	1,981
Property management	4,356	465
	<u>6,198</u>	<u>2,446</u>

## THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 4. OTHER

	2024	2023
	£	£
Support costs	<u>5,508</u>	<u>2,489</u>

Support costs £5,508 includes the Independent Examination fee of £5,100 for two years (2023- £2,489 includes a fee of £2,100).

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	742,779
Additions	32,071
Disposals	(35,903)
Revaluations	<u>31,405</u>
At 31 December 2024	<u>770,352</u>
NET BOOK VALUE	
At 31 December 2024	<u>770,352</u>
At 31 December 2023	<u>742,779</u>

There were no investment assets outside the UK.

If listed investments had not been revalued they would have been included at their historical cost of £472,858.

## 7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	367,500
Revaluation	<u>26,250</u>
At 31 December 2024	<u>393,750</u>
NET BOOK VALUE	
At 31 December 2024	<u>393,750</u>
At 31 December 2023	<u>367,500</u>

## THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 7. INVESTMENT PROPERTY - continued

Fair value at 31 December 2024 is represented by:

Valuation in 2024	£ 393,750
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WHWT holds a 75% interest in these properties - therefore the £393,750 value stated in the accounts is 75% of the overall valuation of £525,000. The trustees had used a surveyor to provide an up to date estimated value.

Any revaluation surplus from the property is included as a revaluation reserve within the General Fund. At this time the revaluation reserve amounts to £291,000.

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	6,465	2,373

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,700	-

## 10. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	2,400	2,373

## 11. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	874,550	22,753	897,303
Revaluation reserve	264,750	26,250	291,000
	<u>1,139,300</u>	<u>49,003</u>	<u>1,188,303</u>
TOTAL FUNDS	<u>1,139,300</u>	<u>49,003</u>	<u>1,188,303</u>

## THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,072	(60,925)	31,606	22,753
Revaluation reserve	-	-	26,250	26,250
	<u>52,072</u>	<u>(60,925)</u>	<u>57,856</u>	<u>49,003</u>
TOTAL FUNDS	<u>52,072</u>	<u>(60,925)</u>	<u>57,856</u>	<u>49,003</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	927,938	(53,388)	874,550
Revaluation reserve	264,750	-	264,750
	<u>1,192,688</u>	<u>(53,388)</u>	<u>1,139,300</u>
TOTAL FUNDS	<u>1,192,688</u>	<u>(53,388)</u>	<u>1,139,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,703	(130,493)	28,402	(53,388)
	<u>48,703</u>	<u>(130,493)</u>	<u>28,402</u>	<u>(53,388)</u>
TOTAL FUNDS	<u>48,703</u>	<u>(130,493)</u>	<u>28,402</u>	<u>(53,388)</u>



## THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	927,938	(30,635)	897,303
Revaluation reserve	264,750	26,250	291,000
	<u>1,192,688</u>	<u>(4,385)</u>	<u>1,188,303</u>
TOTAL FUNDS	<u>1,192,688</u>	<u>(4,385)</u>	<u>1,188,303</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,775	(191,418)	60,008	(30,635)
Revaluation reserve	-	-	26,250	26,250
	<u>100,775</u>	<u>(191,418)</u>	<u>86,258</u>	<u>(4,385)</u>
TOTAL FUNDS	<u>100,775</u>	<u>(191,418)</u>	<u>86,258</u>	<u>(4,385)</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE WILLIAM HEATHER WILL TRUST  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	1,500	-
Investment income		
Rents received	27,474	25,127
Income from listed investments	23,098	23,576
	<u>50,572</u>	<u>48,703</u>
Total incoming resources	52,072	48,703
<b>EXPENDITURE</b>		
Investment management costs		
Portfolio management	1,842	1,981
Property management	4,356	465
	<u>6,198</u>	<u>2,446</u>
Charitable activities		
Grants to institutions	49,219	79,006
Grants to individuals	-	46,552
	<u>49,219</u>	<u>125,558</u>
Support costs		
Governance costs		
Insurance	408	389
Accountancy	5,100	2,100
	<u>5,508</u>	<u>2,489</u>
Total resources expended	<u>60,925</u>	<u>130,493</u>
Net expenditure before gains and losses	(8,853)	(81,790)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	201	1,821
Net expenditure	<u>(8,652)</u>	<u>(79,969)</u>

This page does not form part of the statutory financial statements

Certificate Of Completion

Envelope Id: 1FDD7921-4122-4EDA-9F83-1D7B212D1A94		Status: Sent
Subject: The William Heather Trust - H8065		
Source Envelope:		
Document Pages: 18	Signatures: 3	Envelope Originator:
Certificate Pages: 5	Initials: 0	Reception
AutoNav: Enabled		Lewis Brownlee (Chichester) Ltd, Appledram Barns
Envelopeld Stamping: Enabled		Birdham Road
Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London		Chichester, GB-WSX PO20 7EQ
		reception@lewisbrownlee.co.uk
		IP Address: 172.167.147.33

Record Tracking

Status: Original	Holder: Reception	Location: DocuSign
29 September 2025   15:11	reception@lewisbrownlee.co.uk	

Signer Events

Signer Events	Signature	Timestamp
Dr Hugh Horne fam.horne@btinternet.com Security Level: Email, Account Authentication (None)	<div>Signed by:  6FF89207720C4C0...</div> <div>Signature Adoption: Pre-selected Style Using IP Address: 2a00:23c6:9b3:ae01:c5b1:161c:6ea6:5e24</div>	Sent: 29 September 2025   15:19 Resent: 01 October 2025   10:59 Viewed: 07 October 2025   10:45 Signed: 07 October 2025   11:35

Electronic Record and Signature Disclosure:  
Accepted: 29 September 2025 | 17:30  
ID: ba4ebb3f-9f8e-4832-bf97-d5fab3884e27

Rosemary Richardson faganrm@aol.com Security Level: Email, Account Authentication (None)	<div>Signed by:  02C51B5D85FE421...</div> <div>Signature Adoption: Pre-selected Style Using IP Address: 2a00:23c6:c788:8401:cc84:c715:6b30:6f60</div>	Sent: 07 October 2025   11:35 Viewed: 09 October 2025   15:57 Signed: 16 October 2025   18:07
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Electronic Record and Signature Disclosure:  
Accepted: 16 October 2025 | 18:06  
ID: 94f7a370-d2ec-4e31-916a-25811b39bfe9

Melanie Welsh mwelsh@lewisbrownlee.co.uk Security Level: Email, Account Authentication (None)		Sent: 16 October 2025   18:07
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Electronic Record and Signature Disclosure:  
Accepted: 16 October 2025 | 09:58  
ID: 4077dc9e-e3c0-45e0-80d4-c1ce74b2851b

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
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Adrian Sharp  
 asharp@lewisbrownlee.co.uk  
 Security Level: Email, Account Authentication (None)  
**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

Mrs Nell Rangesh  
 nrangesh@gmail.com  
 Security Level: Email, Account Authentication (None)  
**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	29 September 2025   15:19
Envelope Updated	Security Checked	29 September 2025   15:24
Envelope Updated	Security Checked	03 October 2025   11:41
Envelope Updated	Security Checked	03 October 2025   11:41

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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