

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE WILLIAM HEATHER WILL TRUST**

Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

THE WILLIAM HEATHER WILL TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objectives have been, by means of financial grants, to relieve sickness, with each application being considered individually, in the following geographical areas:-

The Ecclesiastical Parish of St. Margaret, Fernhurst, West Sussex

The Ecclesiastical Parish of St. Paul, Camelsdale, Surrey with that of St Peter, Lynchmere, West Sussex, both parishes being served by the Haslemere Health Centre, Surrey

Hayling Island, Hampshire

Midhurst and Easebourne, West Sussex

The areas of Midhurst and Easebourne were added to this list by agreement with the Charity Commission in 2018; again by agreement with the Charity Commission, this was modified in early 2022 to include an area within 25 miles of Midhurst and Easebourne (with the original areas in the scheme being given some priority if necessary).

This change has been greatly appreciated by the Trustees, as this had been requested as a result of applications from several primary schools in the Rother Valley ie in the Midhurst area, for help with providing financial support for pupils suffering from various mental health disorders, representing the present national crisis in this field.

Significant activities

The Trust is in addition governed for the purpose of assisting residents of these areas who are in need and/or are vulnerable through physical or mental health problems or forms of disability. Funds can be provided, at the Trustees' discretion, towards treatment or equipment intended to assist in each applicant's recovery and/or improvement in general wellbeing and lifestyle, where income or capital sums are not readily available to deal with these demands, and where treatment and/or equipment are not available within a reasonable time through the NHS or Social Services.

Public benefit

Whilst considering what activities the Trust should undertake, the Trustees continue to pay due regard to guidelines issued by the Charity Commission.

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to help children at Fernhurst and Camelsdale Primary Schools with mental health difficulties through the work of the Family Support Worker who divides her time between both schools.

During the year, final payment was made for a Camelsdale pupil with considerable mental health problems to attend an equine centre specialising in 'equine therapy' and we learned that this had been beneficial for him.

A disturbed pupil at Camelsdale school had attended Beacon House, an organisation comprising a group of educational psychologists, and was found to need specialised treatment for which funding had been agreed.

Funding was granted during this year for an unhappy Fernhurst pupil to regularly attend 'Miniland', a therapeutic small animal petting farm in a rural atmosphere, and this has helped him significantly.

After considerable discussion, funding was also provided to Fernhurst Primary School for provision of a supply teacher to support the school's SENDCo to provide thorough reports for six disturbed reception year children to be considered by the local authority for awarding of EHCP provision for each one, so that the authority would be legally obliged to provide extra professional help for him or her through their education, ie a circuitous way of providing them with a long term management plan for their wide-ranging mental health issues.

A year 6 pupil at Fernhurst who had a complex history of a genetic neurological problem was provided with funding for sessions with a therapist at Surrey Dyslexia Support to give him confidence for his transition to a secondary school.

We maintained contact with the Nurture Unit at Easebourne Primary School when three trustees paid a further visit to the school. They were again extremely impressed by the obvious progress that the pupils attending the Unit had made, and further request for funding can be anticipated in the future.

We are continuing to support the important work of a counsellor at Midhurst Rother College; the vital nature of her work is clear from the fact that we have learned that she is helping 10% of the students at this secondary school every year.

We have agreed to also provide funding towards another counsellor at the college, due to start work early in 2023.

As part of our scheme to help fund several primary schools in the Rother Valley for much needed extra professional help for a small number of pupils at each school, funding was provided from this Trust to primary schools at Harting school for play therapy sessions. A grant was also made to the Lavington Park federation of Graffham and Duncton schools for provision of a family therapist. Reports of considerable benefit had been received from these schools.

We have previously helped a local mother with funding for specialised equipment, an 'Innowalk' for her son, suffering from cerebral palsy to help his walking ability. This has been extremely successful, and further funding was provided to pay for insurance after expiry of the warranty on this equipment. As his mother was unable to meet the cost involved, extra funding was felt to be very important in this case, to maintain the remarkable improvement in mobility achieved by this child's regular use of the Innowalk.

A significant grant was provided for a shoulder replacement operation for a local resident suffering from severe shoulder pain and disability, following a heavy fall several years previously. This was unlikely to be performed on the NHS for a considerable time in the future, so arrangements were made for her surgery to take place at the Nuffield Hospital, Chichester in early 2023.

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

The trustees have continued to monitor investments with BNY Mellon, CCLA and Investec, the latter with the aid of Mr Gil Lilywhite, financial adviser, and remain satisfied that the assets resulting from dividends are continuing to help them achieve the Trust's aims.

As in previous years, the Trust continues to draw significant additional income from the rent of two adjacent properties in Haslemere, Surrey, currently occupied by Stricklands dental practice.

25% of this income continues to be paid to the Fernhurst Vicar and Churchwardens Benevolent Fund 1988.

Management of this arrangement is carried out by Flude Commercial, dealing with rent collection and distribution and insurance of the properties.

The trustees also commissioned a surveyor to carry out a revaluation of the properties. The market value at the year end was £367,500.

Should any donations be received under Deeds of Covenant or the Gift Aid scheme, recoverable income tax would be recognised at the time of the donation.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

FUTURE PLANS

As already mentioned, the trustees are grateful to the Charity Commission for having granted permission for widening of the Trust's geographical limits to include an area within 25 miles of Midhurst and Easebourne; this will be vital in our efforts to provide very important extra funding for professional help for children suffering from mental health issues in many primary schools within this area.

The trustees continue to encourage local GPs and other medical personnel to alert them of patients of theirs who are in urgent need of support and who may fulfil our criteria for assistance.

Acknowledgements

There has been no change in personnel this year, and many thanks are due as usual to all trustees for voluntarily administering the work of the Trust with great energy, enthusiasm and empathy. Special thanks are again due to Mrs Jenny Moncreiff for all her hard work as secretary and to Mrs Rosemary Richardson, who has continued to take the Minutes of each meeting with calm efficiency.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established on 3rd February 1998 and the governing document is the Charity Commission scheme dated 17th November, 1997.

Recruitment and appointment of new trustees

New trustees are appointed with the full agreement of the board to use their skills and experience as directed. New trustees are directed to the Charity Commission web site and specifically to the introductory guide "Charity Trustee: what's involved" (CC3a) and the detailed guidance "The essential Trustee: what you need to know, what you need to do" (CC3).

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

After some difficulty in meeting during the recent pandemic, the trustees now meet again at regular intervals through each year, the precise timing being dependent on the expected items for discussion.

The trustees continue to encourage applications through local GPs and other health workers. Communication with many local schools is now well established to help pupils with mental health difficulties.

The trustees continue to carefully consider each application, and to act within the guidelines issued by the Charity Commission.

GDPR and policy statements

No change was felt to be necessary this year in policy statements concerning Investments, critical risks and conflict of interest; all three will again be reviewed in 2023.

The trustees continue to ensure that all aspects of the Trust's activities and records comply with all aspects of GDPR.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having assessed the major risks to which the Trust may be exposed, they are satisfied that systems are in place to mitigate exposure to such risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067916

Principal address

c/o J Moncreiff
Crossways House
Vann Road
Haslemere
Surrey
GU27 3PH

Trustees

Mrs J Moncreiff (resigned 21/4/2023)
Dr A Hopkirk
Dr M Broughton (resigned 21/6/2023)
G Evans
Dr H Horne
Mrs S Evans
Mrs R Richardson
Ms M A Jones (appointed 21/4/2023)
J R Culley (appointed 21/4/2023)
Dr N Rangesh (appointed 21/4/2023)

Independent Examiner

Christine Deacon FCA CTA
Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank PLC
North Street
Midhurst
West Sussex
GU29 9DL

Investment Advisers

Investec Wealth & Investment Ltd
30 Gresham Street
London
EC2V 7QN

Delegated management

Mrs J Moncreiff

Approved by order of the board of trustees on 6 October 2023 and signed on its behalf by:

Dr H Horne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WILLIAM HEATHER WILL TRUST**

Independent examiner's report to the trustees of The William Heather Will Trust

I report to the charity trustees on my examination of the accounts of The William Heather Will Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon FCA CTA

Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

10 October 2023

THE WILLIAM HEATHER WILL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>53,130</u>	<u>51,189</u>
EXPENDITURE ON			
Raising funds	3	5,944	3,538
Charitable activities			
Grants payable		31,295	17,135
Other		<u>2,116</u>	<u>2,571</u>
Total		<u>39,355</u>	<u>23,244</u>
Net gains/(losses) on investments		<u>(3,030)</u>	<u>3,501</u>
NET INCOME		10,745	31,446
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		<u>(166,502)</u>	<u>88,571</u>
Net movement in funds		<u>(155,757)</u>	120,017
RECONCILIATION OF FUNDS			
Total funds brought forward		1,348,445	1,228,428
TOTAL FUNDS CARRIED FORWARD		<u>1,192,688</u>	<u><u>1,348,445</u></u>

The notes form part of these financial statements

THE WILLIAM HEATHER WILL TRUST

**BALANCE SHEET
31 DECEMBER 2022**

		2022	2021
		Unrestricted	Total funds
		funds	£
	Notes	£	£
FIXED ASSETS			
Investments			
Investments	6	747,224	839,569
Investment property	7	367,500	450,000
		1,114,724	1,289,569
CURRENT ASSETS			
Debtors	8	8,660	7,296
Cash at bank		69,304	51,580
		77,964	58,876
NET CURRENT ASSETS		77,964	58,876
TOTAL ASSETS LESS CURRENT LIABILITIES		1,192,688	1,348,445
NET ASSETS		1,192,688	1,348,445
FUNDS	9		
Unrestricted funds:			
General fund		927,938	1,001,195
Revaluation reserve		264,750	347,250
		1,192,688	1,348,445
TOTAL FUNDS		1,192,688	1,348,445

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2023 and were signed on its behalf by:

H Horne - Trustee

R Richardson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from Charitable Activities

Income is recognised when the money is received.

Income from Investments

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

Investment property

Investment properties held for investment are included in the balance sheet at their fair value, the changes in which are recognised in the Statement of Financial Activities. Any revaluation surplus from the property is included as a revaluation reserve within the General Fund.

Investments

Investments are stated at market value at the balance sheet date and the Statement of Financial Activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

Financial instruments are classified by the trustees as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The charity has no advanced financial instruments.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	30,833	30,331
Income from listed investments	22,297	20,858
	<u>53,130</u>	<u>51,189</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	2,161	1,888
Property management	3,783	1,650
	<u>5,944</u>	<u>3,538</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	51,189
EXPENDITURE ON	
Raising funds	3,538
Charitable activities	
Grants payable	17,135
Other	2,571
Total	23,244
Net gains on investments	3,501
NET INCOME	31,446
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	88,571
Net movement in funds	120,017
RECONCILIATION OF FUNDS	
Total funds brought forward	1,228,428
TOTAL FUNDS CARRIED FORWARD	1,348,445

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	839,569
Additions	42,461
Disposals	(50,804)
Revaluations	(84,002)
At 31 December 2022	747,224
NET BOOK VALUE	
At 31 December 2022	747,224
At 31 December 2021	839,569

There were no investment assets outside the UK.

THE WILLIAM HEATHER WILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Listed investments
	£
Valuation in 2022	747,224
	<u><u> </u></u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	450,000
Revaluation	(82,500)
	<u> </u>
At 31 December 2022	367,500
	<u> </u>
NET BOOK VALUE	
At 31 December 2022	367,500
	<u><u> </u></u>
At 31 December 2021	450,000
	<u><u> </u></u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	367,500
	<u><u> </u></u>

WHWT holds a 75% interest in these properties - therefore the £367,500 value stated in the accounts is 75% of the overall valuation of £490,000. The trustees had commissioned a surveyor to carry out an up to date valuation.

Any revaluation surplus from the property is included as a revaluation reserve within the General Fund. At this time the revaluation reserve amounts to £264,750.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	8,660	7,296
	<u><u> </u></u>	<u><u> </u></u>

9. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,001,195	(73,257)	927,938
Revaluation reserve	347,250	(82,500)	264,750
	<u> </u>	<u> </u>	<u> </u>
	1,348,445	(155,757)	1,192,688
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,348,445	(155,757)	1,192,688
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

THE WILLIAM HEATHER WILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,130	(39,355)	(87,032)	(73,257)
Revaluation reserve	-	-	(82,500)	(82,500)
	<u>53,130</u>	<u>(39,355)</u>	<u>(169,532)</u>	<u>(155,757)</u>
TOTAL FUNDS	<u>53,130</u>	<u>(39,355)</u>	<u>(169,532)</u>	<u>(155,757)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	881,178	120,017	1,001,195
Revaluation reserve	347,250	-	347,250
	<u>1,228,428</u>	<u>120,017</u>	<u>1,348,445</u>
TOTAL FUNDS	<u>1,228,428</u>	<u>120,017</u>	<u>1,348,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,189	(23,244)	92,072	120,017
	<u>51,189</u>	<u>(23,244)</u>	<u>92,072</u>	<u>120,017</u>
TOTAL FUNDS	<u>51,189</u>	<u>(23,244)</u>	<u>92,072</u>	<u>120,017</u>

THE WILLIAM HEATHER WILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	881,178	46,760	927,938
Revaluation reserve	347,250	(82,500)	264,750
	<u>1,228,428</u>	<u>(35,740)</u>	<u>1,192,688</u>
TOTAL FUNDS	<u>1,228,428</u>	<u>(35,740)</u>	<u>1,192,688</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	104,319	(62,599)	5,040	46,760
Revaluation reserve	-	-	(82,500)	(82,500)
	<u>104,319</u>	<u>(62,599)</u>	<u>(77,460)</u>	<u>(35,740)</u>
TOTAL FUNDS	<u>104,319</u>	<u>(62,599)</u>	<u>(77,460)</u>	<u>(35,740)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE WILLIAM HEATHER WILL TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	30,833	30,331
Income from listed investments	22,297	20,858
	53,130	51,189
Total incoming resources	53,130	51,189
EXPENDITURE		
Investment management costs		
Portfolio management	2,161	1,888
Property management	3,783	1,650
	5,944	3,538
Charitable activities		
Grants to institutions	22,130	4,220
Grants to individuals	9,165	12,915
	31,295	17,135
Support costs		
Governance costs		
Insurance	436	1,011
Accountancy	1,680	1,560
	2,116	2,571
Total resources expended	39,355	23,244
Net income before gains and losses	13,775	27,945
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(3,030)	3,501
Net income	10,745	31,446

This page does not form part of the statutory financial statements