

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE WILLIAM HEATHER WILL TRUST**

Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

THE WILLIAM HEATHER WILL TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objectives have been, by means of financial grants, to relieve sickness, with each application being considered individually, in the following geographical areas:-

The Ecclesiastical Parish of St. Margaret, Fernhurst, West Sussex;

The Ecclesiastical Parish of St. Paul, Camelsdale with Lynchmere, West Sussex, both parishes being served by the Haslemere Health Centre, Surrey.

Hayling Island, Hampshire.

Midhurst and Easebourne, West Sussex - as agreed with the Charity Commission in 2018.

The Trustees agreed in December 2021 to apply to the Charity Commission to widen the geographical area around Midhurst and Easebourne, because of an anticipated increase in applications, and following applications from several primary schools in the 'Rother Valley' for funding to help support pupils with mental health problems, partly related to the Covid pandemic.

Significant activities

The William Heather Will Trust (WHWT) is governed for the purpose of assisting residents of these areas who are in need and/or are vulnerable through physical or mental ill health, disability etc. This is by providing funds towards treatment or equipment likely to assist suffering and/or to assist in the recovery of such persons locally, where income or capital sums are not readily available from other sources.

The Trustees have, through the pandemic, continued to attempt to raise the profile of the Trust and to encourage applications, usually through GPs and other health professionals-aiming to utilise as much of each year's income as possible for the benefit of the community in general.

Communication has already been established with several local schools to help pupils with mental health difficulties and, as mentioned above, plans have been made to inform several other schools of the Trust's existence.

Public benefit

Whilst considering what activities the Trust should undertake, the Trustees continue to pay due regard to guidelines issued by the Charity Commission.

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have continued to provide financial assistance to the Family Support Worker at both Fernhurst and Camelsdale Primary Schools. She continues to play an important role in helping pupils and their families at these schools who are struggling with mental health and wellbeing difficulties.

Funding was also agreed for two other pupils at Fernhurst Primary School for play therapy sessions organised by 'Your Space Therapies'.

A Camelsdale School pupil had obtained benefit from a course of 'Equine Therapy' sessions, a report on this was received.

The Trustees continued to support the Nurture Unit at Easebourne Primary School with a grant until the end of the 2021-2022 academic year, and contact will be maintained.

The counsellor at Midhurst Rother College continues to help a large number of students at this local secondary school, partially helped by our financial support.

A further grant was provided for a pupil at Mill Rythe Primary School, Hayling Island to attend a 'Sustainability Centre', as this had helped him to overcome his mental health issues.

Also on Hayling Island, a distressed lady was helped considerably by a course of twelve counselling sessions, having been referred by a Debt Advisory Centre.

FINANCIAL REVIEW

Financial position

The Trustees felt reassured that investments with BNY Mellon, CCLA and Investec have continued to provide satisfactory returns despite world events, and this was confirmed by Mr G. Lilywhite of Investec who attended a Trustees' meeting.

The Trust continues to draw income from the rent of two adjacent properties in Haslemere, Surrey, occupied by Stricklands dental practice. 25% of this rental income continues to be paid, as always, to the Fernhurst Vicar and Churchwardens Benevolent Fund 1988. Insurance of the property, rent collection and distribution continues to be managed by Flude Commercial.

Should any donations be received under Gift Aid or Deeds of Covenant, recoverable income tax would be recognised at the time of donation.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

FUTURE PLANS

As already mentioned, we expect further requests for grants 'for the relief of sickness', but do find it necessary to remind local health care professionals of the Trust's existence.

At the end of the year we were hopeful that the Charity Commission would agree to widening of the Trust's geographical limits, as this would considerably help with providing grants when there may be increased demand for funding through our 'sister' Fund, the Sir Geoffrey Todd Trust. This is particularly likely in the field of mental health in schoolchildren.

Acknowledgements

Mr Walter Mitchell attended the June 2021 Trustees' meeting as a 'visitor', having served as a Trustee for very many years and retired early in 2021. He was thanked by the Chairman for his unstinting work for the Trust, especially having taken the Minutes during this time with great efficiency.

Special thanks are due to our secretary Mrs Jenny Moncreiff for continuing to field all applications, also very efficiently, likewise Mrs Rosemary Richardson for now being the Minutes taker, and for all Trustees for their continued enthusiasm and interest during another challenging year.

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was established on 3rd February 1998 and the governing document is the Charity Commission scheme dated 17th November, 1997.

Recruitment and appointment of new trustees

New trustees are appointed with the full agreement of the board to use their skills and experience as directed. New trustees are directed to the Charity Commission web site and specifically to the introductory guide "Charity Trustee: what's involved" (CC3a) and the detailed guidance "The essential Trustee: what you need to know, what you need to do" (CC3).

Organisational structure

The Trustees usually meet at regular intervals through each year, but the continuing restrictions caused by the pandemic meant that this was not possible during the first half of the year. As in the previous year, communication by email and telephone between all Trustees continued satisfactorily.

GDPR and policy statements

The Trustees continue to ensure that all aspects of the Trust's activities and records comply with the General Data Protection Regulations 2018. It was agreed that all applicants seeking financial support should be advised that a copy of the Privacy Policy would be available on request.

No change was felt to be necessary in the Trust's Policy Statements with regard to Investments, Critical Risk and Conflicts of Interest.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having assessed the major risks to which the Trust may be exposed, they are satisfied that systems are in place to mitigate exposure to such risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067916

Principal address

c/o J Moncreiff
Crossways House
Vann Road
Haslemere
Surrey
GU27 3PH

Trustees

W Mitchell (resigned 1/1/2021)
Mrs J Moncreiff
Dr J Hopkirk
M Broughton
G Evans
Dr H Horne
Mrs S Evans
Mrs R Richardson

THE WILLIAM HEATHER WILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

Bankers

Barclays Bank PLC
North Street
Midhurst
West Sussex
GU29 9DL

Investment Advisers

Investec Wealth & Investment Ltd
30 Gresham Street
London
EC2V 7QN

Delegated management

Mrs J Moncreiff

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

Dr H Horne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WILLIAM HEATHER WILL TRUST**

Independent examiner's report to the trustees of The William Heather Will Trust

I report to the charity trustees on my examination of the accounts of The William Heather Will Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

28 October 2022

THE WILLIAM HEATHER WILL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	51,189	50,372
EXPENDITURE ON			
Raising funds	3	3,538	2,086
Charitable activities			
Grants payable		17,135	27,195
Other		2,571	1,500
Total		23,244	30,781
Net gains/(losses) on investments		3,501	(2,670)
NET INCOME		31,446	16,921
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		88,571	3,913
Net movement in funds		120,017	20,834
RECONCILIATION OF FUNDS			
Total funds brought forward		1,228,428	1,207,594
TOTAL FUNDS CARRIED FORWARD		1,348,445	1,228,428

The notes form part of these financial statements

THE WILLIAM HEATHER WILL TRUST

**BALANCE SHEET
31 DECEMBER 2021**

		2021	2020
		Unrestricted	Total funds
		funds	£
	Notes	£	£
FIXED ASSETS			
Investments			
Investments	6	839,569	661,614
Investment property	7	450,000	450,000
		1,289,569	1,111,614
CURRENT ASSETS			
Debtors	8	7,296	7,387
Cash at bank		51,580	109,427
		58,876	116,814
NET CURRENT ASSETS		58,876	116,814
TOTAL ASSETS LESS CURRENT LIABILITIES		1,348,445	1,228,428
NET ASSETS		1,348,445	1,228,428
FUNDS	9		
Unrestricted funds:			
General fund		1,001,195	881,178
Revaluation reserve		347,250	347,250
		1,348,445	1,228,428
TOTAL FUNDS		1,348,445	1,228,428

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:

H Horne - Trustee

J Moncreiff - Trustee

The notes form part of these financial statements

THE WILLIAM HEATHER WILL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from Charitable Activities

Income is recognised when the money is received.

Income from Investments

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

Investment property

Investment properties held for investment are included in the balance sheet at their fair value, the changes in which are recognised in the Statement of Financial Activities. Any revaluation surplus from the property is included as a revaluation reserve within the General Fund.

Investments

Investments are stated at market value at the balance sheet date and the Statement of Financial Activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE WILLIAM HEATHER WILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

Financial instruments are classified by the trustees as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The charity has no advanced financial instruments.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	30,331	30,000
Income from listed investments	20,858	20,372
	<u>51,189</u>	<u>50,372</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	1,888	1,636
Property management	1,650	450
	<u>3,538</u>	<u>2,086</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Investment income	<u>50,372</u>
EXPENDITURE ON	
Raising funds	2,086
Charitable activities	
Grants payable	27,195
Other	<u>1,500</u>
Total	<u>30,781</u>

THE WILLIAM HEATHER WILL TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Net gains/(losses) on investments	(2,670)
NET INCOME	16,921
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	3,913
Net movement in funds	20,834
RECONCILIATION OF FUNDS	
Total funds brought forward	1,207,594
TOTAL FUNDS CARRIED FORWARD	1,228,428

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	661,614
Additions	120,362
Disposals	(30,978)
Revaluations	88,571
At 31 December 2021	839,569
NET BOOK VALUE	
At 31 December 2021	839,569
At 31 December 2020	661,614

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	839,569

THE WILLIAM HEATHER WILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	450,000
NET BOOK VALUE	
At 31 December 2021	450,000
At 31 December 2020	450,000

WHWT holds a 75% interest in these properties - therefore the £450,000 value stated in the accounts is 75% of the overall valuation of £600,000. This valuation is based on the £600,000 offer made for the property in recent years (2019) which was provisionally accepted in principal.

Any revaluation surplus from the property is included as a revaluation reserve within the General Fund. At this time the revaluation reserve amounts to £347,250.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	7,296	7,387

9. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	881,178	120,017	1,001,195
Revaluation reserve	347,250	-	347,250
	1,228,428	120,017	1,348,445
TOTAL FUNDS	1,228,428	120,017	1,348,445

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	51,189	(23,244)	92,072	120,017
TOTAL FUNDS	51,189	(23,244)	92,072	120,017

THE WILLIAM HEATHER WILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	860,344	20,834	881,178
Revaluation reserve	347,250	-	347,250
	<u>1,207,594</u>	<u>20,834</u>	<u>1,228,428</u>
TOTAL FUNDS	<u>1,207,594</u>	<u>20,834</u>	<u>1,228,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,372	(30,781)	1,243	20,834
	<u>50,372</u>	<u>(30,781)</u>	<u>1,243</u>	<u>20,834</u>
TOTAL FUNDS	<u>50,372</u>	<u>(30,781)</u>	<u>1,243</u>	<u>20,834</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	860,344	140,851	1,001,195
Revaluation reserve	347,250	-	347,250
	<u>1,207,594</u>	<u>140,851</u>	<u>1,348,445</u>
TOTAL FUNDS	<u>1,207,594</u>	<u>140,851</u>	<u>1,348,445</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,561	(54,025)	93,315	140,851
	<u>101,561</u>	<u>(54,025)</u>	<u>93,315</u>	<u>140,851</u>
TOTAL FUNDS	<u>101,561</u>	<u>(54,025)</u>	<u>93,315</u>	<u>140,851</u>

THE WILLIAM HEATHER WILL TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

THE WILLIAM HEATHER WILL TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	30,331	30,000
Income from listed investments	20,858	20,372
	51,189	50,372
Total incoming resources	51,189	50,372
EXPENDITURE		
Investment management costs		
Portfolio management	1,888	1,636
Property management	1,650	450
	3,538	2,086
Charitable activities		
Grants to institutions	4,220	15,000
Grants to individuals	12,915	12,195
	17,135	27,195
Support costs		
Governance costs		
Insurance	1,011	-
Accountancy	1,560	1,500
	2,571	1,500
Total resources expended	23,244	30,781
Net income before gains and losses	27,945	19,591
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,501	(2,670)
Net income	31,446	16,921

This page does not form part of the statutory financial statements