

CHARITY No 01067910
COMPANY No 03412337

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

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CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number	1067910
Company Registration Number:	34412337
Business Address:	Unit 5, 17 Argall Avenue Argall Industrial Estate London England E10 7QE
Registered Address:	59 Colin Gardens Collingdale London NW9 6EP
Trustees:	Matthew Adetoyese OLUWAJOBA Olumuyina Bamidele OLASHORE Olusegun GOMES Rosemary ALABI
Secretary:	Rosemary Alabi
Accountants:	Charterbrook Accountants Chartered Management Accountants & Business Consultants 117 Island Business Centre 18-36 Wellington Street, Woolwich SE18 6PF

CHRIST UNITED MINISTRIES INTERNATIONAL

(A Company Limited by Guarantee)

The trustees' report (incorporating the directors' report) for the year ended 31 December 2024.

The trustees present their report and financial statements for the year ended 31 December 2024 in accordance with the Charity's governing policy and the requirements of the Charity Commission. The trustees, who are also directors of the company and served during the year and up to this report, are Reverend Mathew Adetoyese Oluwajoba, Pastor Olumuyiwa Olashore, and Pastor Olusegun Gomes.

Structure, governance, and management

Structure

Christ United Ministries International is a charity registered with the Charity Commission in England and Wales, registration number 1067910.

Governance

Its memorandum and articles of association govern the Charity.

Management

The trustees, the chairperson leads, are responsible for day-to-day management and administration. The selection of trustees is based on a suggestion, their qualifications, availability for meetings, and areas of expertise, but most importantly, their commitment to achieving the Charity's primary goals. The trustees meet regularly in formal and informal settings to discuss any legislative, management, procedural, and ethical concerns that need to be resolved and the best ways to do so within the legal framework. All charity operations, trustee decisions, and day-to-day management are considered to comply with all legal obligations.

Objectives and activities

Charity aims to advance the Christian religion, relieve poverty, promote good health, and develop the community.

Achievements and performance

Impact On the Community

The charity organisation is still actively involved in enhancing the lives of youth and adults, both elderly and young, during the year, and the core value of the gospel evangelism charity is increasing. The Charity engaged in the community development programme and considered the diversity of its community in all aspects of its activities. Now that the Charity has been established and gained popularity within the community, its primary goal of helping the community has also been increased. However, in the upcoming year, the Charity will endeavour to extend its scope to enhance community life, relieve poverty, and provide financial empowerment to the needs of the community.

Work In the Community

During the year, the church continues to reach out to the needy, especially church members and the destitute within and outside the community, by providing assistance to them at times of need, especially those who are the victims of hunger, disease, poverty, orphans by supplying them with food, shelter, medical aid, and other fundamental needs.

Financial review

The trustees considered the Charity's financial position adequate to the best of their knowledge. The principal funding sources have been voluntary donations and offerings from its members, except for a one-off property sale this year that increased the total income above normal from donations and offerings. As indicated on page 5 of the financial statements, income and expenditures in the year were better than last year.

Plans for future periods

The Charity has it in view of broadening its achievements during the following year's financial period through more voluntary activities, including outreaches, organising more youth programmes, sponsoring members, especially the youth, on courses that will enhance their knowledge of church growing and winning of souls to Christ. It will endeavour to meet its primary objectives of creating and cultivating a healthy church environment through love, unity, and fellowship and equipping and edifying believers for the work of the Lord by embracing the five-fold ministry: apostles, prophets, evangelists, pastors, and teachers.

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2024 (continues).**

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of Charity's state of affairs and the surplus or deficit of the Charity for that period. In preparing these financial statements, the trustees have taken into consideration the following:

- suitable accounting policies and then applied them consistently.
- made judgments and estimates that were reasonable and prudent; and
- prepared the financial statements on a going concern basis and having no knowledge that the Charity would not continue in operation in the following year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed and Dated On behalf of the Board:

Reverend Mathew Adetoyese Oluwajoba

04/02/2025

CHRIST UNITED (PENTECOSTAL) MINISTRIES
(A Company Limited by Guarantee- Charity N0: 1067910)
Independent Examiner's Report
For the Year Ended 31 December 2024.

I have examined the Financial Statements on pages 4 to 9, which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of the Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts, and as you have considered that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006, my role is not that of Auditor but an Independent Examiner. However, it is my responsibility to the state, on the basis of procedures and guidance specified in The Commission's Directions and Guidance given by the Charity Commissioners of the Act, whether particular matters have come to my attention that were of concern to the Commission, the members, and the public in general.

Basis of Opinion

I have completed my examination in accordance with The Commission's Directions and Guidance given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also involves reviewing the accounts, considering any unusual items and/ or disclosures provided in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently, I do not express an audit opinion on the view the accounts give.

Opinion

In connection with my examination, no matter of material significance has come to my attention during the independent examination:

- (1) Which might have given rise to a legal duty to report to the Charity Commission:
- (2) Which gives me reasonable cause to believe that in any material in respect of the requirements
 - a) To keep accounting records in accordance with section 130 of the Charities Act 2011 and
 - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act has been met.Or
 - c) in connection with the examination, which gives reasonable cause to believe that in any material respect:
 - d) accounting records for non-company charities have not been kept in accordance with section 130 of the Charities Act 2011
- (3) That the report provided relates to an independent examination carried out under section 145 of the 2011 Act and that the examination has been conducted in accordance with the Directions given by the Commission
- (4) And that no matters of concern have come to my attention as a result of the independent examination in connection with the examination to which, in my opinion, attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Olufemi Yinusa (BSc, MSc, MBA, CA BFP, AFA MPA, FCA, FCIT) Date: 04/02/2025
Golden Green Resources Limited
117 Island Business Centre 18-36 Wellington Street Woolwich London, SE18 6PF

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total	Total
				2024	2023
Note	£	£	£	£	£
Incoming resources					
Incoming resources from:	0	0	0	0	0
Grant activities:	0	0	0	0	0
Voluntary Income	63,468	0	0	63,468	62,502
Investment Income	0	0	0	0	0
Training activities:	0	0	0	0	0
Other incoming resources	660,586	0	0	660,586	0
Total incoming resources	724,054	0	0	724,054	62,502
Resources Expended					
Establishment costs	13,506	0	0	13,506	12,675
Motor and travelling expenses	0	0	0	0	0
Accountancy fees	750	0	0	750	750
Other office expenses	0	0	0	0	0
Interest payable and similar charges	0	0	0	0	0
Depreciation and impairment	5,230	0	0	5,230	5,230
Members' Welfare	2,255	0	0	2,255	1,750
Missionary Activities	7,500	0	0	7,500	7,500
General Expenses	0	0	0	0	0
Charitable Donations	18,520	0	0	18,520	15,503
Total Resources Expended	47,761	0	0	47,761	43,408
Reconciliation of funds:					
Funds brought forward	163,307	0	0	163,307	144,213
Funds/(Loss) carried forward at 31 December 2024	839,600	-	-	839,600	163,307

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT FOR

THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Notes	£	£
INCOME		
Income from Voluntary activities	63,468	62,502
Operating expenditure	<u>(47,761)</u>	<u>(43,408)</u>
Operating Surplus/(Loss)	15,707	19,094
Other Income	660,586	
Interest receivable and similar charges	<u>-</u>	<u>-</u>
	<u>676,293</u>	<u>19,094</u>
Interest payable and similar charges	-	-
Retained surplus/(Loss) for the financial year	<u>676,293</u>	<u>19,094</u>

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	7	304,922	310,152
CURRENT ASSETS			
Debtors and prepayments		0	0
Cash at bank and in hand		690,194	35,074
		<u>690,194</u>	<u>35,074</u>
CURRENT LIABILITIES			
Creditors: Amount falling due within one year	8	(19,250)	(24,569)
		<u> </u>	<u> </u>
Net Current Liabilities		670,944	10,505
Totla assets less current liabilities		975,866	320,657
Creditors: amounts falling due after more than one year	9	(136,266)	(157,350)
		<u> </u>	<u> </u>
Net Assets		<u><u>839,600</u></u>	<u><u>163,307</u></u>
Funds			
Unrestricted Income Funds	10	839,600	163,307
TOTAL FUNDS		<u><u>839,600</u></u>	<u><u>163,307</u></u>

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 December 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2024 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 10 September 2023 and signed on its behalf by

MATTHEW OLUWAJOBA

Matthe Oluwajoba

Director

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

Notes to financial statements
for the year ended 31 December 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Fixtures, fittings and equipment	25% straight line
Motor vehicles	25% straight line

CHRIST UNITED MINISTRIES INTERNATIONAL
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Notes to financial statements
for the year ended 31 December 2024

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Church Offertory and donations	63,468	63,468	62,502
	63,468	63,468	62,502

3 Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
	0	0	0
	0	0	0

4 Net incoming resources for the year

Net incoming resources is stated after charging:

Depreciation and other amounts written off tangible fixed assets

	2024	2023
	£	£
	676,293	19,094

5 Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
	5	5

CHRIST UNITED MINISTRIES INTERNATIONAL
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Notes to financial statements
for the year ended 31 December 2024

6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7 Tangible fixed assets

	Freehold £	Computr & Equip £	Total £
COST			
At 1 January 2024	0	463,403	463,403
Additions			
Disposal			
Revaluation			
Transfers			
At 31 December 2024	<u>0</u>	<u>463,403</u>	<u>463,403</u>
DEPRECIATION			
	£	£	£
At 1 January 2024	0	153,251	153,251
Charge for the year	0	5,230	5,230
On Disposal			
At 31 December 2024	<u>0</u>	<u>158,481</u>	<u>158,481</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>304,922</u>	<u>304,922</u>
At 31 December 2022	<u>-</u>	<u>310,152</u>	<u>310,152</u>

**8 Creditors: amounts falling due
within one year**

	2024 £	2023 £
Bank Overdraft	0	0
Other Creditors	19,250	24,569
Accrual and Deferred income	0	0
	<u>19,250</u>	<u>24,569</u>

**9 Creditors: amounts falling due
after more than one year**

	2024 £	2023 £
Bank Loans	136,266	157,350
	<u>136,266</u>	<u>157,350</u>

CHRIST UNITED MINISTRIES INTERNATIONAL
(A Company Limited by Guarantee)

Notes to financial statements
for the year ended 31 December 2024

10 Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	304,922	304,922
Current assets	690,194	690,194
Current liabilities	(19,250)	(19,250)
Long-term liabilities	(136,266)	(136,266)
	<u>839,600</u>	<u>839,600</u>

11 Unrestricted funds	As at 01-Jan-23 £	Incoming resources £	Outgoing resources £	At 31-Dec-23 £
Offertory & Donations	<u>163,307</u>	<u>724,054</u>	<u>47,761</u>	<u>839,600</u>

Purposes of unrestricted funds

Furtherance of charity's main objectives

12 Company limited by guarantee

CHRIST UNITED (PENTECOSTAL) MINISTRIES is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

CHRIST UNITED MINISTRIES INTERNATIONAL

BALANCE SHEET AS AT 31ST DECEMBER 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	1C & 3	304,922	310,152
CURRENT ASSETS			
Debtors and prepayments	4	0	0
Cash at bank and in hand		690,194	35,074
		<u>690,194</u>	<u>35,074</u>
CURRENT LIABILITIES			
Creditors: Amount falling due within one year	5	(19,250)	(24,569)
		<u>(19,250)</u>	<u>(24,569)</u>
LONG TERM LIABILITIES			
Creditors: Amount falling more than one year		(136,266)	(157,350)
Net Current Assets		534,678	(146,845)
Net Assets		<u><u>839,600</u></u>	<u><u>163,307</u></u>
RESERVES			
Revaluation reserve		163,307	144,213
Income and Expenditure account		676,293	19,094
MEMBERS'S FUNDS		<u><u>839,600</u></u>	<u><u>163,307</u></u>

For the year ending 31 December 2024 the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

+
Companies Act 2006.

- a) The Directors acknowledged their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.
- b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard for Smaller Entities (effective 2008).

These Income and Expenditure Accounts were approved by the Board of Directors on : **04/02/2025**

SIGNED ON BEHALF OF THE BOARD BY:

MATTHEW OLUWAJOBA
Matthe Oluwajoba
Director

04/02/2025
Date

CHRIST UNITED MINISTRIES INTERNATIONAL

NOTES TO THE INCOME AND EXPENDITURE STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

A BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

B COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have share capital

C DEPRECIATION

Depreciation is provided on all tangible assets at rate calculated to write off the cost or valuation less estimated residual value of each asset over its expected life as follows:

Computer Equipments	33⅓% Straight line
Motor vehicle	20% Straight line
Furniture and Fitting	20% Straight line

2 OPERATING PROFIT

The operating profit is stated after charging:

	2024	2023
	£	£
Depreciation	5,230	5,230

3 TANGIBLE FIXED ASSETS

A COST

	Computers & Equip. £
At 1 January 2024	463,403
Additions	0
Disposal	0
Revaluation	0
Transfers	0
At 31 December 2024	<u>463,403</u>

B DEPRECIATION

	£
At 1 January 2024	153,251
Charge for the year	5,230
On Disposal	0
At 31 December 2024	<u>158,481</u>

NET BOOK VALUE

At 31 December 2024	304,922
At 31 December 2023	310,152

CHRIST UNITED MINISTRIES INTERNATIONAL

**NOTES TO THE INCOME AND EXPENDITURE STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

		2024	2023
4	Debtors and Prepayment	£	£
	Trade Debtors	0	0
		<u>0</u>	<u>0</u>
5	Creditors: Amount falling due within one year	£	£
	Bank Overdraft	0	0
	Other Creditors	18,500	23,819
	Accrual	750	750
		<u>19,250</u>	<u>24,569</u>
5	Creditors: Amount falling over one year	£	£
	Other Creditors	136,266	157,350
		<u>136,266</u>	<u>157,350</u>
6	Other Income	£	£
	Sales of Property	660,586	0
		<u>660,586</u>	<u>0</u>

CHRIST UNITED MINISTRIES INTERNATIONAL

**DETAILED INCOME AND EXPENDITURE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

		2024		2023
	Notes	£	£	£
INCOME				
Donations and Offerings			63,468	62,502
Other Income	6		660,586	0
TOTAL INCOME			724,054	62,502
EXPENDITURE				
Pastor Allowances		7,500	7,500	
Keyboardist		100	150	
Business rate		0	0	
Utilities		2,850	2,100	
Telephone		525	645	
Accountancy Fees		750	750	
Church Maintainance		10,031	9,780	
Charity - love		18,520	15,503	
Entertainment		2,255	1,750	
Depreciation		5,230	5,230	
			(47,761)	(43,408)
INCOME/EXPENDITURE			676,293	19,094
INCOME/EXPENDITURE			676,293	19,094