

Registered number: 03491237

Charity number: 1067888



Pioneering Care Partnership

Report of the Trustees and Financial Statements

For the year ended 31 March 2025

Pioneering Care Partnership

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Pioneering Care Partnership

Report of the Trustees

For the year ended 31 March 2025

The Trustees submit their report and the audited accounts for the year ended 31st March 2025. They confirm that the report and accounts conform with current statutory requirements and the charity's memorandum and articles, and also the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities.

Reference and administrative details

Company Number	3491237
Charity Number	1067888
Registered Office	Pioneering Care Centre, Carer's Way, Newton Aycliffe, County Durham DL5 4SF
Patron	Carol Briggs
Board of Trustees	Heather Brewster (Chair) Marilyn Mohan (Treasurer) Dame Dela Smith DL Dr Mark Sacco Neil Hurst Melaine Fordham (appointed 14th October 2024) Kevin Burton (appointed 14th October 2024) Ian Cameron (appointed 14th October 2024) Anna Lynch (appointed 9th December 2024)
Company Secretary	Carol Gaskarth
Principal Staff	Carol Gaskarth (Chief Executive) Liz Fisher (Deputy Chief Executive) Melanie Bear (External Partnerships Manager) Vicky Browning (Operations Manager) Jo Davies (Finance Manager) Helen Dent (Project Development Manager, appointed 28th October 2024) Gayle Goldsmith (Project Development Manager) Bobby Hewitson (Project Development Manager) Sandra Roberts (Governance and Development Manager) Lindsey Wood (Wellbeing for Life Manager), appointed 29th April 2024
Auditors	S&W Audit Partners Limited, 17 Queens Lane, Newcastle Upon Tyne, NE1 1RN
Bankers	NatWest, 29 Newgate Street, Bishop Auckland, Co Durham, DL14 7ET

Pioneering Care Partnership

Report of the Trustees (Continued)

For the year ended 31 March 2025

The Trustees submit their report and the audited accounts For the year ended 31 March 2025. They confirm that the report and accounts comply with current statutory requirements and the charity's memorandum and articles, and also the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management Governing Document

The Pioneering Care Partnership (PCP) is a company limited by guarantee established on 7th January 1998 and a registered charity (registered 2nd Feb 1998). The company was established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association. The governance structure was reviewed over the period 2019-2023 and new Articles of Association were adopted in October 2023. In the event of the company being wound up members are required to contribute an amount of £1 on the winding up of the organisation.

Governance Review

PCP was founded 26 years ago, and, over time, the organisation has developed and changed. Recognising **governance arrangements must be suitable for the specific charity**, PCP ensures proactive reviews take place regularly. As a growing charity, in 2019-20 PCP undertook a series of consultations and conversation with those involved in leadership, oversight and governance, fully considering the charitable aims and public benefit PCP strives to address. This led to a full refresh, consultation with Voting Members and ultimately a special resolution to adopt the new governing document.

As a result, the revised governing document reflects the current organisation and the charity's objects now read:

2.1. The Charity's objects are restricted specifically, in each case only for the public benefit and mainly but not exclusively in North East England;

2.1.1 the relief of need, hardship, poverty or distress including but without limitation the preservation, protection and advancement of good health and improvements of the qualities of life of people in need of assistance or support by reason of caring responsibilities, poverty, disability, age, ill health or substance addiction;

2.1.2. the advancement of education of persons in need, hardship, poverty or distress; and

2.1.3. developing the capacity and skills of service users and the community in such a way that they are better able to identify, and help meet, their needs and to improve their health and wellbeing to participate more fully in society.

Details on the Charity Commission register and with Company's House was updated in quarter 3 of 2023-24.

PCP continues to use the Good Governance Code to assess progress and organisational development. We Recognising good governance is fundamental to a charity's success, enabling and supporting compliance with the law and relevant regulations but also promoting a culture in which everything works towards fulfilling the charity's vision. The Good Governance Code has been used as the basis of reporting for several years. In November 2023, trustees and senior leaders conducted a comprehensive review of the organisations approach and progress against the self-assessment toolkit. Overall, this demonstrated good progress and generated ideas for continuous improvement. As a result, an organisation-wide action plan was developed and has been reviewed as part of the board activities in 2024-25.

Recruitment and Appointment of Trustees

The charity Trustees are also Company Directors for the purposes of company law. As a charity, under the requirements of the Articles of Association, one-third, or, if their number is not divisible by three, the number nearest to one-third must retire by rotation. These shall be those who have been longest in office since their last appointment or reappointment. In 2024-25 Heather Brewster, Dame Dela Smith and Dr Mark Sacco stood down and were re-elected.

The updated Articles changed the maximum tenure of service for Directors/Trustees. From 2023 no Director shall serve for more than six consecutive years, unless the Directors resolve it would be in the best interests of the Charity for that Director to continue to serve beyond that period. In which case the Director can be reappointed, in accordance with the Articles, for a maximum single period of three years, and thereafter for single periods of one year. This fits with the organisations desire to ensure good governance and maintain an appropriate mix of up-to-date and relevant experience on the board. No trustee will reach the 6-year point until 2029.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

PCP benefits from highly skilled trustees who bring a wealth of experience in different sectors and disciplines including finance, health and safety, governance, leadership, commissioning and education. Trustee skills are reviewed annually. No specific gaps have been identified however the charity aims to grow the number of trustees to ensure succession planning and aid diversity of thinking in decision-making.

Annually, PCP reviews Trustee skills and aspirations through a review with the Chair and Chief Executive and an anonymous survey. The last survey was undertaken in November 2024 reviewing trustee input and influence over a number of key areas.

Development opportunities or areas of focus identified through the survey included:

1. External environment – to ensure ongoing awareness of political and other policy changes affecting charities.
2. Trustee governance requirements- ensuring the emphasis was on governance related matters
3. Sub Committee structure – opportunity to review and refresh
4. Reporting – the charity is good at reporting impact; but how can this be used more effectively.
5. Remaining agile and competitive – recognising the changing landscape of funding and the need to have solid and effective partnerships in place.

Trustee Induction and Training

Trustee recruitment took place over Summer 2024. PCP currently has 9 active trustees. 4 of whom were newly appointed in 2024-25. Inductions for the new trustees took place in March 2025.

Trustee induction processes are well-established, covering governance, leadership, charity guidance, PCP policies and procedures and expectations from the perspective of the organisation and the individual. This helps to orientate new trustees into the charity. Mentoring and peer support from experienced trustees is offered to newcomers. Often this is matched based on areas for development or where skills could be enhanced. The Chair and Chief Executive directly support trustee induction enabling new members to settle into the role well. New trustees commented:

- “The induction session provided me with specific details and information about the charity that helped me understand its place in the community. The Articles were particularly helpful and gave me further clarity about the charity and why it was established. The Chief Executive and Chair answered questions from trustees and the responsibilities regarding strategic direction and financial robustness were outlined. The responsibilities of the Senior Leadership Team were also detailed. I found the session very interesting and informative, and it was delivered in a professional manner.”
- “It was helpful to run through the key points of governance, and to signpost what's where in the documents. The Trustee's Information Pack, a one-stop file of documents also very useful for reference. Face to face chat offered opportunities for healthy question and challenge.”
- “The Trustee Induction was informative and greatly assisted me in understanding the expectations of the role, and the workings of PCP.”

PCP can appoint a maximum of 12 trustees, however there are no further plans for active recruitment in 2025-26 to allow time to embed and develop as a strong governance team.

Training and continuous professional development opportunities are offered to trustees. During 2024-25 these have been internally provided including governance awareness, financial awareness and ICT.

Annually trustees receive presentations from projects and services take place at the Business Development and Best Practice Sub Committee; all of which aids learning. Working with local infrastructure organisations, trustees are also offered the opportunity to participate in Safeguarding training.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

PCP ensures trustees have support with further learning and guidance from external consultants where this is appropriate. In addition to contracting independent HR and Health & Safety specialists PCP seeks legal advice for tenancy and legal matters, and engages other specialists as necessary.

PCP's Patron

Carol Briggs, along with a small group of local people, had an ambition of bringing health and social care services together to make them more accessible, and this is how the Pioneering Care Centre (PCC) and the charity, Pioneering Care Partnership was born. Appointed to the role of Patron in 2023 Carol enjoys this ambassadorial role which will continue to evolve. During 2024-25 Carol attended a number of events and activities including the formal opening of the PCC renovations alongside His Majesty's Lord Lieutenant and the local Member of Parliament.

Report of the Trustees (Continued)

For the year ended 31 March 2025

The Structure of the Organisation

Elected by voting members, the Board can have a maximum of 12 members, they have responsibility for strategic direction and policy ensuring PCP meets its legal requirements. The Board of Trustees meet quarterly, and their work is supported by a robust sub-committee structure.

Trustee attendance and commitment is excellent, they are dedicated to supporting the charity to grow and develop and provide effective constructive challenge, scrutiny and support. To do this they question, read and reflect. The Chief Executive reports include links to key documents and reference materials to help with overall knowledge and skills development which in turn assist to ensure PCP maintains good governance.

During 2024-25 five board meetings were held, 4 ordinary board meeting and specific budget board meeting. Written board reports provided details of trustee duties and obligations, ensuring full compliance. The board report structure continues to be based on the Charity Good Governance Code, this assists PCP trustees not only to embed the principles of sound governance but also to maintain a clear focus on the organisation's mission and objects. This approach continues to work well for PCP.

To support good governance PCP's Board of Trustees regularly review and update the organisation's Scheme of Delegation and Register of Interests; these documents were reviewed twice during 2024-25.

- Environmental Policy Statement
- Equality, Diversity & Inclusion Policy Statement
- Financial Controls Policy
- Fundraising, Raffles and Lotteries Procedure
- Information Governance Policy
- Whistleblowing Policy and Procedure
- Quality Policy
- Environmental Impact Report
- Investment Strategies and Portfolios

The Health and Safety Policy Statement, Equality Diversity and Inclusion Policy Statement and the Environmental Policy Statement are circulated to all staff and displayed in prominent places across PCP offices, demonstrating the organisational commitment to best practice. These and PCP Whistleblowing policy are publicly available on PCP website.

Furthermore, PCP Board of Trustees approved the organisation's Financial Strategy. During 2024-25 this work was strengthened with a comprehensive action plan to ensure progress is made across all areas of the Strategy.

PCP's Sub-Committee structure continues to work well as is fit for purpose:

- 1. Chief Executive Pay** - Transparency is the first principle of good pay and is crucial if the voluntary sector is to retain public trust. PCP takes its obligations seriously and to this end PCP prides itself on the efficient use of resources and ensures that pay rates are proportionate. PCP does not pay higher salaries than are necessary and/or reasonable whilst valuing the importance of talented and experienced staff to the fulfilment of the charity's public benefit objectives.

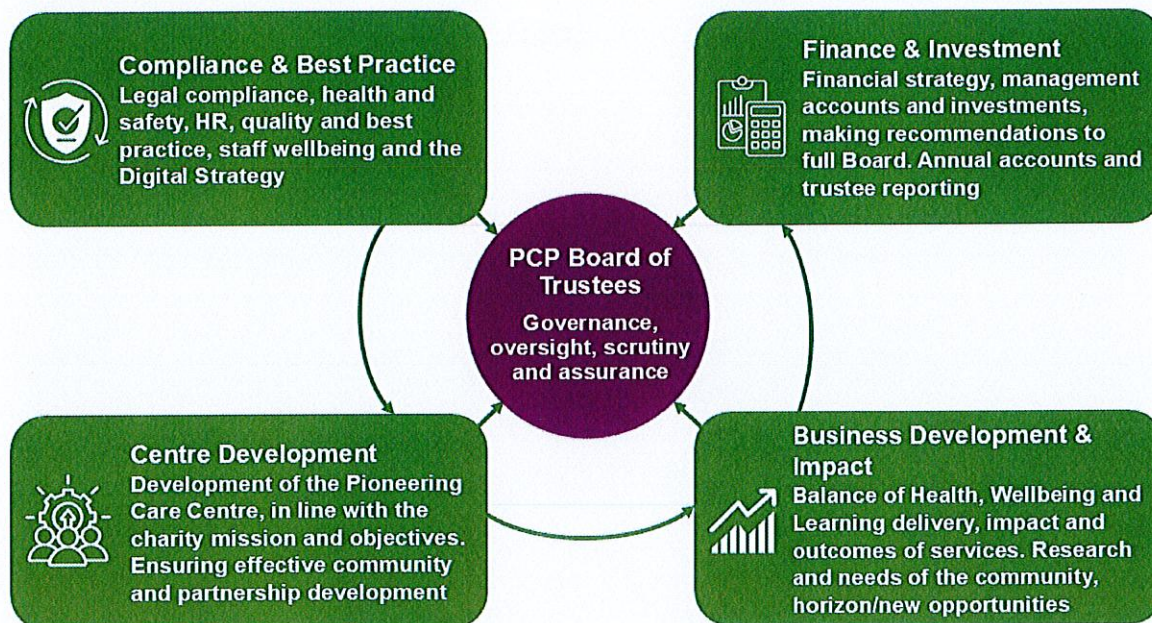
In agreement with the Chief Executive and Board the Chief Executives salary had not been reviewed since 2018. However, in order to ensure good governance during 2024-25 a full organisational pay review was undertaken. This was undertaken with independent external support and considered the use of pay ratios is recommended by NCVO alongside external benchmarking.

2. Sub Committee Structure

As a medium charity PCP recognises that good governance cannot happen purely at Board meetings and a solid sub committee structure has aided decision-making for several years. During 2024-25 PCP's Sub-Committee structure was refreshed to enable a clear emphasis on impact and improved oversight on organisational compliance. PCP's Sub Committee structure is designed to allow staff and trustees to utilise their knowledge and expertise to help with direction and growth. The sub committees also provide an additional layer of scrutiny at a governance level whilst providing opportunities for trustees to gain greater depth and insight into PCP delivery and operations.

Trustees are clear that the main Board retains responsibility for decision-making, the reporting structure ensures trustee feedback to the Board and enables all trustees to maintain full oversight and accountability.

The new structure is as follows



3. Chief Executive

The Board of Trustees delegates the responsibility of the running of the organisation to the Chief Executive, who takes full responsibility and accountability for the leadership, management and development of the Pioneering Care Partnership (PCP). This includes ensuring sound governance, strategic development, business generation, stakeholder relations, overall oversight and leading the full staff and volunteer teams across the North East, supporting the organisation workforce comprising of circa 135 staff and 251 volunteers.

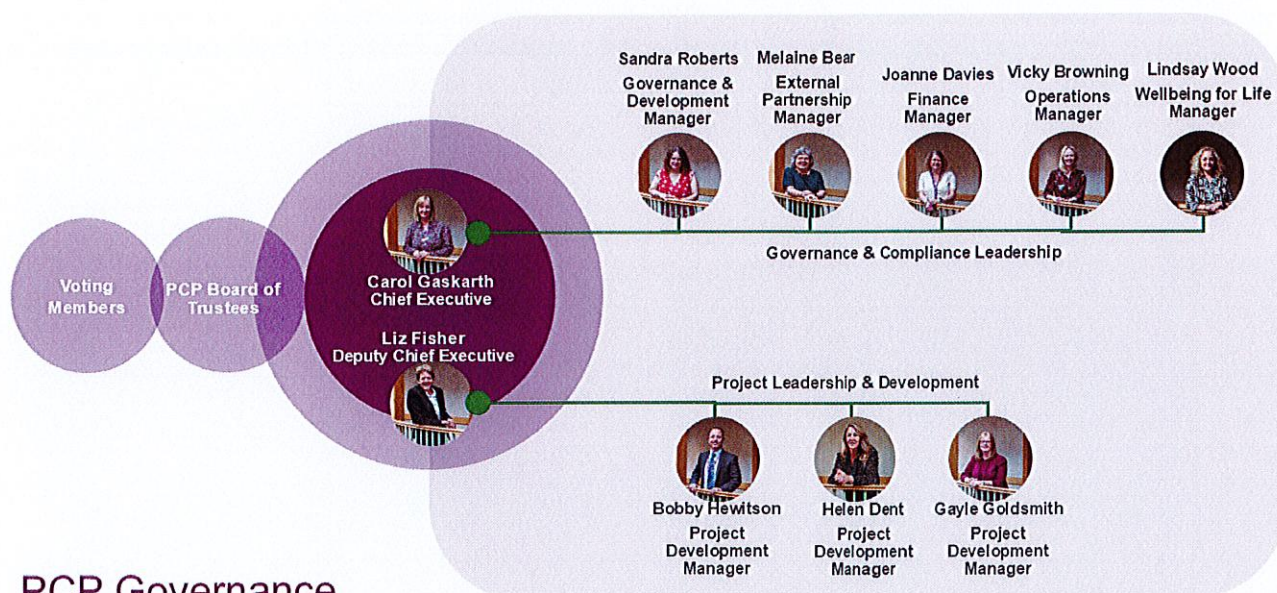
PCP's Chief Executive has been in post since 2013 and prior to that was part of the charities senior leadership structure, she therefore brings a wealth of knowledge spanning over 23 years in the sector and over 30 years supporting communities to thrive. In addition to the Chief Executive's experience, she has an MBA in leadership and is a qualified Coach and Mentor. She is committed to lifelong learning and is an Emotional Intelligence Practitioner and skilled in developing people, partnerships and projects.

PCP's external presence is strong and the Chief Executive chairs several strategic meetings and networks on behalf of statutory partners. She is a school governor, a trustee of VONNE (Voluntary Organisations Network North East) and enterprise advisor.

The Chief Executive works to ensure PCP strives towards the organisation's mission and purpose; effectively overseeing the organisation, ensuring systems and processes to govern the charity are robust, regularly reviewed and in line with best practice. The organisation continues to thrive, with strong track record of sustaining projects and services and fundraising. She remains a strong ambassador for the organisation.

Since her tenure as Chief Executive PCP's project and service delivery has grown with 51 projects provided across the Region and income has increased by 208% (£1,490,767 to £4,591,741).

PCP has created a strong, skilled and highly-effective Senior Leadership Team, the governance and leadership structure is shown below:



PCP Governance Structure

4. Deputy Chief Executive

PCP's Deputy Chief Executive has been in post for 2 years and has made a significant positive impact on the organisations. Bringing a wealth of strategic development and operational insight from the voluntary and community sector at a regional and national level the Deputy Chief Executive is leading on Pioneering Care Centre developments, regional growth of projects with a focus on the Tees Valley, South Tyneside and North Tyneside. services and best practice. The Deputy Chief Executive also reporting into the Board of Trustees, chairs PCP's Management Development Team (MDT) and is involved in a range of external partnerships including those with Greenwich Leisure Limited, Great Aycliffe and Middridge Area Action Partnership and Aycliffe Community Hub. She is also forging links with the North East Combined Authority and a range of health partnerships.

5. Senior Leadership Team (SLT)

PCP's fully embedded Senior Leadership Team is a strong, progressive and forward-looking dynamic team. They ensure all key areas/disciplines are represented at a strategic level including, governance, project development, external partnerships, HR, marketing, finance, quality and business development. In addition to strategic development and day-to-day management of the organisation, this broader range of skills, knowledge and expertise provides appropriate and effective cross-organisational support, whilst driving forward improvements at all levels. In 2025-26 SLT members will support Trustees with the oversight of the new sub committee structure further extending their knowledge of charity governance.

6. Management Development Team (MDT)

PCP's middle-management structure 'Management Development Team (MDT)', involves senior leaders and all project and service leads working together to improve communication, support developments and share best practice. This helps to generate new ideas, review operational policies and supports the organisations approach to quality. During 2024-25 this group has reviewed a number of key procedures, provided insights into community needs and supported the development of best practice.

PCP Project and Service leads play a crucial role in ensuring the quality and consistency of delivery, ensuring evidence-based practice is embedded, support the workforce (staff and volunteers) to develop and thrive and maintain excellent strategic connections with commissioners.

7. Staff Team/Wider Workforce

As a user-led charity PCP relies upon its experienced, skilled and knowledgeable team of staff and volunteers to work with people, organisations and communities; sharing with us their thoughts and ideas for project/service development. We are privileged with an excellent dedicated workforce right across the organisation. Some teams are based at the Pioneering Care Centre, others work in blended approach with a mix of home and office working from our offices in County Durham, Stockton, Sunderland and Middlesbrough. We also have a growing number of staff who work predominantly from home. Regular full day staff meetings provide essential time to come together and PCP's well-developed health and wellbeing policies enable people to take time out of their working week for themselves. We are proud to support our workforce with their learning and development and last year 100% undertook some form of development.

Through their compassionate and highly effective approach to supporting people PCP has an excellent track record in sustaining services. Our outstanding commissioner relationships, solid reporting mechanisms and success in delivering engaging and innovative provision often results in projects and services being extended. This is a clear testament to the wider-team's effectiveness, sound leadership and overall strong governance.

8. Volunteers

The organisation has a successful volunteer recruitment and support strategy, and volunteers support projects and services across the whole organisation. In 2024-25 PCP continued to review our policies and procedures around volunteering to ensure they are updated and provide a positive and supportive volunteer environment, which is in line with our mission of 'Health, Wellbeing and Learning for All'.

During 2024-25 PCP was supported by 251 active volunteers who gave 9,502 hours (an increase from 2023-24). Volunteers assist with projects and activities run by the organisation, provide governance support and also help with areas such as reception and coffee shop. Using the real living wage as a benchmark, this is an in-kind equivalent of £143,670 (an increase of £30,810 or 27% from the previous year). Many of the volunteers have been service users themselves in the past and have progressed on to supporting the delivery of activities.

Volunteering remains at the heart of what PCP is about and PCP is proud to hold the County Durham Volunteer Kitemark.

Risk Management

The Chief Executive leads a process with the Board of Trustees to conduct a bi-annual review of the risks which the organisation is exposed to, through assessing every area of the organisation's activity. The Risk Register covers high-level areas including; the environment, governance and management, operational issues, financial and compliance. The Risk Register considers the potential 'impact' and 'likelihood' to provide an overall rating. Should there be any significant changes or additional risks outside of the bi-annual review schedule the system is flexible to enable a review at any point, ensuring a robust approach.

During 2024-25 the main organisational risks were associated with trustee recruitment and on-boarding a new senior leadership team. Both of these risks have been mitigated and downgraded in 2024-25. A new risk was added at the mid-year review in relation to the changes to Employer National Insurance and Minimum/Living Wage. PCP was proud to become a Real Living Wage Employer again in 2024 and both trustees and leaders are committed to maintaining this standard for our staff. During 2025-26 PCP will be undertaking a pay structure review to ensure, where possible, PCP pay is in line with industry standards and to future-proof the pay structure in readiness for further increases to the Real Living Wage.

PCP's Health and Safety Policy is reviewed annually along with the fire risk assessment and other organisational, building and activity risk assessments. PCP is compliant with CHAS the Contractors Health and Safety Assessment Scheme, this was successfully renewed in December 2024 and will be assessed again in December 2025.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

Safeguarding

Many of PCP's projects and services support children or people who may be vulnerable therefore PCP ensures the leadership team is trained and equipped to manage any safeguarding concerns effectively. This incorporates training across all local authority areas where the organisation works to ensure local processes are followed. During 2024-25 a trustee Safeguarding lead was identified and Level 3 Safeguarding Training will be provided for Senior Leaders and the designated trustee in 2025-26. The Designated Safeguarding Lead (DSL) responsibilities will then be shared between the leadership team, under the guidance of the Chief Executive.

Financial Risk and Safeguarding

Annually Trustees, the Chief Executive and senior staff complete an Automatic Disqualification Declaration, this process ensures PCP is confident those who are appointed to govern or lead the organisation are not disqualified from acting as a charity trustee or holding a senior leadership position. The Charity Commission guidance suggests that this check should be conducted periodically, PCP has chosen to do this annually. The Charity Commission refers to 'senior leaders' as the Chief Executive, Finance Director and Chief Operating Officer, however PCP has deemed it appropriate that all leadership team members should renew the declaration form for completeness. This forms part of PCP's processes and is updated every February.

Aims, objectives and activities:

The Pioneering Care Partnership (PCP) is a multi-award-winning organisation whose mission is: "Health, Wellbeing and Learning for All," and PCP operates across the North East of England.

PCP's purpose is: **'To improve health, wellbeing and quality of life for people disadvantaged by disability, age, ill health and/ or caring responsibilities, and reduce inequalities in health.'**

The long-term outcomes the PCP is seeking to support are:

- To promote independence, choice & control
- To improve lifestyle
- To increase knowledge & skills
- To improve physical health
- To improve confidence, self-esteem & well-being
- To improve economic well-being
- To build community capacity
- To improve access to services for disadvantaged communities & groups
- To promote social inclusion

As a Charity and Company Limited by Guarantee PCP exists to serve local people and our customer-base is wide ranging. PCP supports groups and communities through projects and services which aim to build capacity and cohesion particularly with those who may be disadvantaged in localities, businesses with employee health and wellbeing and other charities through mentoring support.

Following successful previous delivery, during 2024-25 PCP continued to support smaller voluntary and community sector organisations with grant funding. This funding supported the development of community activities with a particular emphasis on mental health and wellbeing and improving access to services.

PCP supports the wider determinants of health, these are the diverse range of social, economic and environmental factors which influence people's mental and physical health. An individual's health is not simply the result of individual behaviours, genetics and health care. The difference in health outcomes is due to the social, economic and environmental factors which shape people's lives. PCP considers health in its widest sense and to progress towards our mission of 'Health, Wellbeing and Learning for All, we support people in the community with learning/education, employability, physical health, family and social connections, and mental and emotional resilience.

Partnership is in our name, because we aim to bring people together, working collectively to help but importantly we do this with local people and communities, so they are a key stakeholder in all we do. During 2024-25 PCP was also proud to partner with several VCSE's (Voluntary Community & Social Enterprises) to develop and deliver services, harnessing their expertise for the benefit of the people we aim to support.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

Principal Activities

The Pioneering Care Partnership is a multi-award-winning organisation whose impact spans across the North East.

PCP's first achievement was the development of a unique healthy living centre, bringing together voluntary and statutory services under one roof; the Pioneering Care Centre in Newton Aycliffe opened in 1999. The Pioneering Care Centre (PCC), is seen as a beacon on best practice and has been replicated across the Country.

The Pioneering Care Centre is home to a range of accessible activities designed to bring people together and support healthier lifestyles. A community hub that provides a range of health and wellbeing activities including community events, exercise classes, learning workshops, a community garden, community coffee shop, hydrotherapy pool, natural therapies, employability support services, and disability projects. The Centre also houses a GP Practice, Pharmacy, Mental Health Services, Children's Nursery, Speech and Language Service and other health and social care services making it a real community hub and hive of activity.

Activities based at the Pioneering Care Centre includes

- Health and wellbeing activities
- A fully accessible Hydrotherapy Pool
- Community garden and allotments
- Conference, meeting, room hire facilities and hospitality services
- The Garden Kitchen, community coffee shop
- Community courses and adult learning opportunities, lifestyle and exercise classes and activities
- Wellbeing/lifestyle support services
- Non-clinical cancer support

The Centre also houses services delivered by other partners as follows:

- Jubilee Medical Practice/Group
- The Village Pharmacy
- NHS clinics (Podiatry and Speech & Language)
- NHS Mental Health Services
- House of Eden Children's Nursery
- Great Aycliffe & Middridge Area Action Partnership (GAMP)
- Improving Access to Psychological Therapies (IAPT) Services
- The Reflex Clinic

2024-25 was an exciting year for the Pioneering Care Centre, as it saw the fruition of centre development and renovation plans. On the 18 October 2024 the His Majesty's Lord Lieutenant of County Durham, Mrs Sue Snowdon and Alan Strickland MP joined PCP to celebrate and officially open the new Hydrotherapy Pool facilities and Options room. Both facilities are already having a positive impact and during 2025-26 the organisation will consider further centre renovation plans.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

PCP provides several projects across the North East. Working in collaboration with a range of other voluntary or statutory organisations, PCP now provides over 50 projects and services these include:

- Options, supporting adults with learning and physical disabilities
- Together 21, supporting children with Down syndrome and their families
- County Durham and Sunderland Workplace Health
- The Adult Wellbeing service, which includes
 - Wellbeing for Life
 - Community Wellbeing Training Team
 - Joining the Dots MacMillan Cancer Support and Cancer Awareness
 - Wellbeing for the Time Being/Waiting Well
 - Health Squad
 - Treating Tobacco Dependency Service
- Stockton Community Connect/Social Prescribing Service
- Stockton Independent Complaints Advocacy Service
- Joining the Dots MacMillan Cancer Support
- Wellbeing for the Time Being
- Healthwatch in County Durham, Redcar & Cleveland, Middlesbrough, Stockton and Sunderland
- ESF Building Better Opportunities Reaching Out Across Durham
- SafeHaven 'Happiness Hubs' Grants Programme
- Community Mental Health Pop Up Cafes
- County Durham Resilience Service
- Peer Support Workers
- Cancer Champions
- Stockton COVID-19 Community Champion Programme
- Primrose Lodge Events Worker
- Peer Support and Befriending Research
- Learning Disability & Autism Research
- Physical Health Workers
- Lived Experience Leads
- ICB Sub Regional Support
- Men's Pie Clubs

Further plans are in progress for additional project and services in 2025-26 including Digital Cancer Champions, Workplace Health Training, Community Commissioners Research, Pregnancy/Maternity Social Prescribers, Workplace Health Checks and Men's Pie Clubs, we also continue to support with the development of the Poverty Truth Commission in County Durham.

Partnership working is an essential part of PCP's success. PCP is recognised for its expertise in health and wellbeing and the Chief Executive plays a key role in developing community adult mental health wellbeing services across County Durham. Chairing the external County Durham Resilient Communities Group and Poverty Truth Commission which are sub-committees of the Mental Health Strategic Partnership Board, leading the Adult Wellbeing Service Partnership Board and co-chairing County Durham's Mental Health Transformation Steering Group. PCP's work aligns with the 'County Durham Together' agenda and links with the ICB and other areas are forming. At a local level PCP has been a key partner in the concept scoping of a town centre community hub, this work is being led by the Deputy Chief Executive on behalf of PCP and this exciting development will come to fruition in 2025-26 through VCSE partners Lifeline Community Acton.

For further information please refer to PCP's Annual Report which can be found on the website:

www.pcp.uk.net

Achievements and performance

PCP Strategic Plan

In June 2019 PCP's Board of Trustees approved the Strategic Plan. This informs the direction of the charity, feeds into the Chief Executive's objectives and supports the operational delivery and management of PCP. Annually PCP Board of Trustees receives a progress update; this annual assessment helps to determine where the organisation's energy and resources should focus for the coming year. The Strategic Plan runs until 2026 and is designed as a cross-cutting document to direct organisational focus, enable continuous development and to instil confidence in PCP's governance arrangements as a Charity and Company Limited by Guarantee.

The Strategic Plan covers 10 main areas:

- a. PCP Mission and Purpose
- b. Health, Wellbeing and Learning for All - targeting support
- c. Governance
- d. Leadership
- e. Core Values
- f. Finance
- g. Quality, Human Resources & Volunteering
- h. Marketing, Communications & Engagement
- i. Digital Strategy
- j. Environmental Management

Specific progress has been made in the following areas during 2023-24

- k. Board membership strengthened through recruitment of additional trustees;
- l. Impact and ongoing commissioner reporting improvements;
- m. Leadership structure embedded along with development programme;
- n. Operational improvements to internal processes ongoing;
- o. Financial Strategy action plan implementation;
- p. Investing in the Environment assessment completed and PCP awarded silver
- q. Annual environmental impact and carbon emission report created.

All of these areas were progressed in 2024-25.

2025-26 signifies the start of PCP's Strategic Planning Cycles where a whole organisational approach coupled with policy and external environment analysis will be completed. This will culminate in a new organisational strategic plan to be launched on 1st April 2026.

Monitoring & Evaluation

PCP continues to maintain the approach to apply a model of evaluation called 'Impact Mapping' developed by the New Economics Foundation (NEF). This is based on a 'theory of change' methodology and assists PCP to link our mission, objectives and activities with what happens because of them. This is the eleventh year of successfully using this model to monitor performance, consequently the organisation is usually able to use previous data to benchmark performance and undertake trend analysis. PCP project and service leads produce comprehensive quarterly reports in addition to commissioner or grant reporting.

The following section highlights some of the key achievements for the year 2024-25:

PCP Our Impact

365,348 visits to the Pioneering Care Centre.



We supported **134,552** people through dedicated health or wellbeing services and learning activities.



19

health projects delivered.

17

wellbeing projects delivered.

16

learning projects delivered.



68,837 employees were supported by Workplace Health.



Our **251** volunteers donated **9,502** hours to support communities.

This equates to an in-kind contribution of **£143,670** using the Real Living Foundation rate as a benchmark.

96% of people accessed a PCP service felt their independence increased.



90% of people benefitted from PCP support accessed more than one of our services.



Invested into **£449,931** the local community.



Listened to **12,358** people's views on health and social care through Healthwatch.



13,738 hours in carer respite were provided to support them to relax.

87% of people that accessed a PCP service found it to have a positive impact on their lifestyle.



We worked with **420** organisations and supported businesses to prioritise the health and wellbeing of local communities.



Supported **744** people with a cancer diagnosis, including families, friends and carers of those directly affected by cancer.



73% of people that accessed a PCP service found their financial wellbeing and standard of living improved.



95% of people found their knowledge and skills increased after they attended a PCP service - promoting life long learning for all.



3,796 employees received a 'health MOT check' at work.

FINANCIAL REVIEW

PCP has well-developed and effective policies and procedures in place to ensure sound financial governance. An established schedule enables trustees to receive, scrutinise and approve the organisational budget. Trustees dedicate time to carefully considering inflation and the impact on the charity, this leads to decisions on staff inflationary/cost of living rises. Trustees are committed to awarding rises based on inflation where this is affordable.

Senior Leaders and the Finance and Investment Sub Committee (FISC) monitored financial performance and management accounts during the year and reported no concerns. The Board maintain full accountability and utilise the time during FISC to ensure additional scrutiny.

PCP Board and Leaders take a long-term view of the organisations financial position and during 2024-25 a comprehensive Financial Strategy action plan was implemented. Short term commitments are also considered; in the coming year PCP plans to utilise reserves for several projects in support of the organisation's charitable objectives. Diversification of income is a key factor of PCP's approach and throughout the year we continued to consider different funding streams to reduce risk.

Expenditure in the organisation continued to be lower than forecasted. The efficient delivery of projects and services and the organisation's prudent approach was demonstrated by actual expenditure being 34% lower than budgeted.

The full results and company's financial position at the end of the year are shown in the attached financial statements.

Activities generating funds

Activities generating funds for the organisation include the Garden Kitchen, Room Hire, Natural Therapy Suite and the Hydrotherapy Pool within the Pioneering Care Centre. The range of natural and complimentary therapies delivered since the Centre re-opened has remained low however the Hydrotherapy Pool reopened following renovation. The 'soft launch' commenced late September 2024 and following this period of testing and learning the pool re-opened fully in January 2025, therefore income generating activities overall have been reduced.

The organisation sublets the Pioneering Care Centre to several Tenants. These include: The Village Pharmacy; Jubilee Medical Group; Durham County Council; Tees, Esk & Wear Valley NHS Trust; House of Eden Children's Nursery, NHS Property Services and private practitioners. The market value of the Centre was last assessed in 2022 by an independent surveyor, fulfilling trustees legal obligation to obtain and consider a written report from a suitably qualified surveyor before any disposal, such as a lease, is granted. Trustees are aware of their responsibility to achieve the best rent possible, and lease arrangements are designed to progress toward the market value suggested in the independent report. All tenant arrangements are either in line with market value or working towards this as a benchmark.

Investment Policy

PCP's investment portfolio is managed by Rathbone Investment Management Ltd. The portfolio is a combination of different asset types and weightings to consider both long term investment behaviours and short-term prevailing market conditions. The investment objective aims to preserve the capital investment in real terms whilst providing the opportunity for some growth in capital and income and therefore PCP opted for a medium risk tolerance for the fund.

In 2023-24 a investment risk rater exercise showed marginal increases in the risk appetite of trustees and executives, it was agreed PCP should maintain the existing approach. Therefore funds continue to be invested with a tolerance towards the lower end of 'medium risk'.

Pioneering Care Partnership

Report of the Trustees (*Continued*)

For the year ended 31 March 2025

Investment Update

The global economy continues to grow, but the pace has slowed and expectations for the next year have been revised downwards, albeit remaining positive.

Markets have been thrown into a huge period of uncertainty as investors try to understand the purpose and consequences of US policies and fixation with tariffs. Such uncertainty has hit the US market which has dominated performance for several years while the US Dollar, a traditional safe haven has also weakened.

Shifting rhetoric and the potential for sweeping tariffs have unsettled markets and complicated the outlook for both businesses and consumers alike – this is reflected by the performance of the portfolio's US holdings which dropped by -10% during the final quarter. Other regions are holding up better with the UK and Europe both posting gains, partly because our market is seen as being more defensive while the continent is preparing for a large-scale increase in defence and infrastructure spending, marking a break from its traditionally cautious fiscal approach.

While practical challenges remain, this shift could reshape the region's economic prospects in the years ahead. The portfolio is invested on a slightly cautious footing, but it posted a loss of -2% for the final quarter, primarily down to moves in the US equity market. However, losses were somewhat mitigated by the performance of Gold which makes up 4.5% of the portfolio and which rose +16% during the period.

There is no doubt that volatility will continue to spike while so much uncertainty persists, but recent equity market weakness has also been countered by significant daily rallies as investors hope for a softening of Trump's rhetoric following the so-called 'Liberation Day.' Such moves highlight the importance of portfolio diversification and sticking to long-term strategy.

The portfolio remains well balanced and while, with hindsight, it was positioned too cautiously into the end of 2023, the investment management company saw no need to shift strategy at the time and the view remains unchanged. It is envisaged the outlook for the global economy is positive as we come through the bottom of the cycle, and will adjust the investment strategy accordingly if needed. PCP's portfolio remains well diversified across asset classes which should enable it to be relatively resilient in the short-term and perform well over the long-term.

During 2024-25 PCP also continued to investment on short term basis with 95-day and 35-day notice accounts to attract more competitive rates of interest for the charity.

Reserves' Policy

PCP's Reserves' Policy ensures that Trustees, the Chief Executive and senior leaders, act in the interests of their charity and its beneficiaries at all times. A significant proportion of PCP's income comes from short term statutory contracts and, as a responsible employer, the Reserves Policy provides some assurance and safeguard for staff.

The Reserves' Policy aims to aid PCP's strategic planning, budgeting and risk management processes. PCP reserves provide a cushion for planned or unplanned future needs, safeguarding the organisation from unexpected events, losses of income and large unbudgeted expenses. The Reserves' Policy also aims to assist with the management of cash flow, provide working capital for day-to-day operations and aid decision making when considering investing in new ways of working. This Policy protects and safeguards organisational assets, assists Trustees to act with reasonable care and skill, and ensures that PCP is accountable.

This Reserves' Policy helps to ensure that the charity can meet its financial obligations to core and centre staff salary and operating costs. Other factors which are beginning to affect the organisation is that some funding streams have payments in arrears, therefore the organisation needs to have monies available to cushion this effect and ensure operational liquidity.

The organisational Reserves' Policy is reviewed on an annual basis by the Finance and Investment Sub Committee and full Board of Trustees. This was reviewed during 2024-25. In addition, the Board takes regular reports from the Finance Manager, with recommendations from the Chief Executive to enable trustees to ensure appropriate and timely action is taken where required.

To protect the financial stability of our organisation there are planned unrestricted reserves. The Policy and associated procedures sets out that PCP will aim to maintain reserves of a minimum of 6 months core and centre operating costs, this equates to circa £1,956,907 As of 31 March 2025, the charity held free reserves of £821,018 which equates to 5 months core and centre running costs.

Pioneering Care Partnership

Report of the Trustees (Continued)

For the year ended 31 March 2025

Where the reserves position exceeds the set level of 6 months the Board identifies if resources are available to utilise to further PCP's charitable aims. Trustees were aware that, after 26 years of use by the community, some areas of the Pioneering Care Centre needed refreshing and other areas, such as the Hydrotherapy Pool needed a complete renovation due to breakdowns and parts being obsolete which led to poor service for people accessing this well-used facility. Trustees, along with the organisations leaders, through effective and prudent planning were able to allocate reserves to further develop the Pioneering Care Centre, the organisations flagship healthy living centre.

PCP invested a significant level of reserves to improve use and accessibility of the Pioneering Care Centre, this included:

- extending the Hydrotherapy Pool area by 100%, and installing a state-of-the-art Hydrotherapy Pool with much improved changing facilities, host tracking system and new plant equipment;
- increasing the space available for the Day Service, building an extension which doubles the capacity, providing a small kitchen, garden and media wall to ensure activities are interactive and user-led; and
- General improvements internally, redecoration and new carpets etc.

A centre business plan is being developed to support future centre improvements, including a switch to more environmentally friendly infrastructure.

Quality

Quality is at the heart of what PCP does and is vitally important to ensure we fulfil our mission, continue to meet the needs of local people and communities, strive for improvement and ultimately make a difference or positive impact. 2024-25 was another excellent year for PCP with several external assessors reviewing the organisations systems, practice, delivery and impact. Fundamental to the success of external verification is leadership commitment and this, through all assessments, was deemed to be an area of outstanding practice.

During 2024-25 PCP also maintained:

- Investors in People Standard, Gold Award (full reassessment due July 2024)
- Better Health at Work Award, Maintaining Excellence and Ambassador Status
- CHAS the Contractors Health and Safety Assessment
- Volunteer Kitemark
- Mind's Mental Health at Work Pledge
- Carer's Pledge
- Mindful Employer/Charter for Employers who are Positive About Mental Health

PCP achieved a new standard, Investors in the Environment Silver, scoring 88% out of 100%. This involved mapping PCP's Green House Gas emissions. PCP has pledged: "To understand the impact the organisation has on the environment. We will monitor energy consumption and actively strive to reduce it. We will work with our teams to increase awareness and encourage ideas to take positive action at work, home and in the community."

The environmental categories PCP contributes to are:

- Consumption/shopping habits
- Encouraging nature and biodiversity
- Reducing energy usage
- Reducing travel/ greener travel
- Reducing Waste/recycle

Feedback from the Investment in the Environment included:

- Pioneering Care Partnership have a strong environmental strategy which is fuelling action within the organisation, bolstered by senior management support.
- They have excellent resource measuring and monitoring systems in place, driving efficiencies and resource reductions across the organisation.

The Auditor was impressed by the commitment shown by the organisation to identify and reduce its environmental impacts and bring the whole staff along with them.

Pioneering Care Partnership

Report of the Trustees (Continued)

For the year ended 31 March 2025

Feedback from the Investors in People Assessor included:

- You have reviewed the recommendations of the last assessment and made strides to improve.
- You have been working hard on the essence of great leadership, embedding the leadership team within PCP. This included support, the delivery of the EQi assessments with coaching feedback. You have held away days and SLT planning days covering topics including roles, responsibilities, values and leadership shadow.
- You have launched the new HR system and delivered drop-in sessions for all staff and reviewed the systems compatibility with the digital transformation plan
- You have solidified your commitment to external awards, accreditations and other external best practice measures. You have made a commitment to other strands of good practice including the MIND pledge, Positive Disability and Mindful Employer.
- You have enhanced your commitment to measuring and benchmarking performance internally and externally.
- You have been successful in tendering opportunities maintaining an 80%+ result across this process.

The Better Health at Work Assessor also gave positive feedback:

- Once again, PCP has submitted an extremely comprehensive assessment. There is clear strategic and procedural consideration for staff health and wellbeing and it is great to see that this is very much a dynamic and iterative process within the organisation. There is good analysis of engagement and uptake of various offers/mechanisms.
- As a veteran of the BHAWA, PCP has absolutely grasped the policy-procedure-practice ethos of health and wellbeing delivery, with plentiful evidence of structural and procedural mechanisms that underpin the more practical delivery aspects and it is apparent that the organisation tries to actively live its values. It is brilliant to see that they have achieved their aspiration and now become and accredited Living Wage employer and will be conducting a pay benchmarking exercise over the next year.
- As always, PCP excels in the social value criterion as this is the whole rationale behind the organisation. PCP proactively covers multiple aspects of social value with some very impressive aspirations and delivery statistics to demonstrate their effectiveness and also direction of travel going forward. The whole section is highly impressive, but a particular highlight for the Assessor was the fantastic partnership working details that have garnered some inspirational results, such as the £6m resource into the local VCS sector, support for 100+ smaller organisations and safeguarding of 60+ roles.

The achievement of these quality and best practice standards maintains PCP's strong position in the competitive tendering markets in addition to demonstrating our commitment to quality for our customers, clients, staff and volunteers.

Key financial performance indicators (from 2019-2025)

Ratio	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Liquidity ratio	11.7:1	16.2:1	17.8:1	23.05:1	19.72:1	7.1:1
Average Reserves : Expenditure (Other Charitable funds)	1.048:1	1.046:1	1.076:1	1.277:1	1.071:1	0.54:1
Debtors Days	62 days	37 days	133 days	162 days	77 days	35 days
Labour Turnover(%)	27%	10%	31%	15.2%	23.8%	25.1%
Labour Stability Index(%)	86%	84%	71%	85%	82%	82%
Absence(%)	4.8%	3.5%	3.5%	2.6%	2.2%	2.6%
Staff participation in training and development(%)	100%	78%	88%	96%	68%	75%

Report of the Trustees (Continued)
For the year ended 31 March 2025

- PCP staff headcount remains stable at circa 135 employees.
- The emphasis in 2024-25 was to maintain and retain; PCP delivered £4,663,644 in social value through employment and retention of employees.
- The organisation's liquidity ratio remains very high, but has reduced as a result of the charity re-investing over £1.4m from charitable reserves to make significant improvements at the Pioneering Care Centre.
- PCP's Debtors Days increased in 2024-25 due to the timing of some payments from statutory bodies in quarter 4.
- Labour turnover (which can indicate employee satisfaction) is higher than the previous year due to planned changes in the organisation. In June 2024, CIPD reported average turnover was 34%. Naturally the voluntary sector can have a high turnover due to the short-term nature of projects and services. It is testament to the dedication of the senior team who work to ensure opportunities are available to offer employees as and when short term funding ends.
- Labour stability (can demonstrate permanency of the workforce) increased which is positive and PCP's average tenure rate is 4.7 year against a benchmark of 4.3 years as reported by the Civil Society
- PCP's absence rate has risen to 4.8%, however this remains better than the average for the NHS which is reported to be 5.6%. PCP's workforce make-up will lead to higher absence rates with 55% of employees consider themselves to be disabled or have a long-term condition and 24% are carers.
- Professional development of staff remains a priority with 100% undertaking training or development during the year.

PCP continues to benefit from well-developed organisational HR policies, a keen focus on employee wellbeing, a solid approach to talent management and we provide support to sustain staff wherever possible.

The organisation prides itself on being supportive to staff and we have a number of initiatives in place through our Flexible Working policy and procedures and our return-to-work processes. Organisationally PCP continues to strive to ensure we support our teams effectively and feedback has been overwhelmingly positive in relation to the measures in place.

PCP works to support people to sustain their employment with us through several support interventions. We have a continuous improvement approach, including enhanced carer support into our employee benefits portfolio and have improved the employee assistance offer. Currently 24% of our people are registered as working carers. We have a strong track record of sustaining projects and interventions across the North East which also helps to maintain stability levels.

Furthermore, other incentives such as volunteering time, team development activities and rewards and recognition at staff meetings helps with employee engagement, support and retention.

Below is an outline of health, wellbeing and safety of our people, this information has been pulled together based on the Disability Confident Leader self reporting framework.

Pioneering Care Partnership

Report of the Trustees (Continued) For the year ended 31 March 2025



Future Priorities and developments include:

Strategic Planning – 2025-26 will include a series of sessions across the workforce, with trustees and external stakeholders to develop a new 5-year Strategy. This will build on PCP's excellent track record and reputation, seek to further develop our offer for communities, look at enhancing employee skills and ensuring working practices are fit for employees of the future and digitally inclusive.

Pioneering Care Centre – business plan, a separate to the Strategic Plan Centre Plan will be developed by the Deputy Chief Executive and relevant Senior Leaders. Work will include consideration of the future of 'healthy living centres' and the needs of local people aligned with the mission of health, wellbeing and learning for all.

Trustee training – is ongoing, not only to embed new trustees but also to support the development of the overall board to assist with future planning, governance and growth.

Senior Leadership Team – this skilled and effective team will continue to evolve into a high impact team which is fundamental to the organisation continued success.

Business Development - the Chief Executive and Deputy Chief Executive will continue to nurture strategic relationships and partnerships whilst horizon scanning. Ensuring PCP uses evidence based best practice is fundamental to remaining pioneering. During 2024-25 this work was supported by the wider leadership team and we will continue to explore how to develop skills and knowledge around business development in the coming year.

Pioneering Care Partnership

Report of the Trustees (Continued) For the year ended 31 March 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of The Pioneering Care Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, S&W Audit Partners Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD OF TRUSTEES:



Heather Brewster- Chairperson

Dated 19/08/25

Pioneering Care Partnership

Report of the Independent Auditors to the Members of Pioneering Care Partnership For the year ended 31 March 2025

Opinion

We have audited the financial statements of Pioneering Care Partnership (the 'charitable company') For the year ended 31 March 2025 which comprise the Statement of Financial Activities incorporating the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Pioneering Care Partnership

Report of the Independent Auditors to the Members of Pioneering Care Partnership (Continued) **For the year ended 31 March 2025**

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Pioneering Care Partnership

Report of the Independent Auditors to the Members of Pioneering Care Partnership (Continued) For the year ended 31 March 2025

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained a general understanding of the charitable company's legal and regulatory framework through enquiry of management concerning their understanding of relevant laws and regulations, the entity's policies and procedures regarding compliance, and how they identify, evaluate and account for litigation claims. We also drew on our existing understanding of the charitable company's industry and regulation.

We understand that the charitable company complies with the framework through:

- Engaging external legal professionals as required and making changes to internal procedures and controls as necessary.
- Key managements close involvement in the day-to-day running of the business, meaning that any litigation or claims would come to their attention directly.
- Monitoring of updates made by regulatory bodies.

In the context of the audit, we considered those laws and regulations which determine the form and content of the financial statements, which are central to the charitable company's ability to conduct its business, and where there is a risk that failure to comply could result in material penalties. We identified the following laws and regulations as being of significance in the context of the charitable company:

- The Companies Act 2006 and FRS 102 in respect of the preparation and presentation of the financial statements.
- The Charities Act 2011 and the Charities: Statement of Recommended Practice in respect of the preparation and presentation of the financial statements.

We performed the following specific procedures to gain evidence about compliance with the significant laws and regulations identified above:

- Obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Reviewing the minutes of meetings of those charged with governance;

The senior statutory auditor led a discussion with senior members of the engagement team regarding the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation of the financial statements via fraudulent journal entries and management overriding controls.
- The incorrect recognition of grant, contract and sales of services income from fraud or error during the 12 month period

These areas were communicated to the other members of the engagement team not present at the discussion.

Pioneering Care Partnership

Report of the Independent Auditors to the Members of Pioneering Care Partnership (Continued) For the year ended 31 March 2025

The procedures we carried out to gain evidence in the above areas included:

- Performed data analytics on the general ledger against client specific criteria
- Selected a sample of journal entries using client specific risk criteria and agreed to supporting evidence
- Obtained third party evidence for a sample of donations, contracts and grants to ensure income was complete, accurate and occurred in the financial year.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of S&W Partners Audit Limited
Statutory Auditors & Chartered Accountants

29 August 2025
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Pioneering Care Partnership

Statement of Financial Activities *(Incorporating the Income and Expenditure Account)*
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:						
Donations	4	9,319	-	-	9,319	2,557
Charitable activities						
Grant income	5	75,046	-	-	75,046	202,909
Contract income	5	2,645,688	-	1,349,803	3,995,491	5,003,973
Trading activities	6	418,567	-	5,865	424,432	423,705
Investment income	7	93,815	-	-	93,815	50,229
Total income		3,242,435	-	1,355,668	4,598,103	5,683,373
Expenditure on:						
Raising funds	8					
Investment manager costs		3,000	-	-	3,000	3,000
Trading activities		23,122	-	-	23,122	25,925
Charitable activities	9	829,560	2,583,049	1,431,690	4,844,299	4,343,914
Total expenditure		855,682	2,583,049	1,431,690	4,870,421	4,372,839
Net gain / (loss) on investments		(3,660)	-	-	(3,660)	15,964
Net (expenditure)/income before transfers		2,383,093	(2,583,049)	(76,022)	(275,978)	1,326,498
Transfers		(3,006,424)	2,990,871	15,553	-	-
Net (expenditure)/income		(623,331)	407,822	(60,469)	(275,978)	1,326,498
Reconciliation of funds						
Total funds brought forward		2,006,975	2,439,122	802,446	5,248,543	3,922,045
Total funds carried forward		1,383,644	2,846,944	741,977	4,972,565	5,248,543


Pioneering Care Partnership


Balance Sheet As at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	15		1,456,824		629,721
Investments	16		307,296		307,595
			<u>1,764,120</u>		<u>937,316</u>
Current assets					
Debtors	17	649,629		522,130	
Cash at bank and in hand		2,680,341		4,074,668	
		<u>3,509,970</u>		<u>4,596,798</u>	
Liabilities					
Creditors: amounts falling due within one year	18	(301,525)		(282,571)	
		<u></u>		<u></u>	
Net current assets			3,208,445		4,311,227
Total net assets			<u>4,972,565</u>		<u>5,248,543</u>
The funds of the charity					
Unrestricted funds			1,383,644		2,006,976
Designated funds			2,846,944		2,439,122
Restricted funds			741,977		802,445
	19		<u>4,972,565</u>		<u>5,248,543</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 2025 and were signed on its behalf by:


Heather Brewster – Chairperson


Marilyn Mohan - Treasurer

Company Number: 03491237

The notes form part of these financial statements

Pioneering Care Partnership

Cash Flow Statement

For the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Cash generated from operations	24	(433,227)	1,133,116
Net cash provided by operating activities		<u>(433,227)</u>	<u>1,133,116</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(871,751)	(551,135)
Interest received		93,815	50,229
Interest paid		(3,164)	(3,473)
Net cash used in investing activities		<u>(781,100)</u>	<u>(504,379)</u>
Change in cash and cash equivalents in the reporting period		<u>(1,214,327)</u>	<u>628,737</u>
Cash and cash equivalents at the beginning of the reporting period		4,074,668	3,445,931
Cash and cash equivalents at the end of the reporting period		<u>2,860,341</u>	<u>4,074,668</u>

Pioneering Care Partnership

Notes to the financial statements For the year ended 31 March 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Pioneering Care Partnership meets the definition of a public benefit entity under FRS 102. The financial statements are prepared on a going concern basis under the historical convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees (Company Directors for the purpose of Company law) have reviewed and considered relevant information, including the annual budget in making their assessment. Based on these assessments, given the measures that could and will be undertaken to mitigate the current adverse conditions, the current resources available and new projects already confirmed for 2025-26 the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT and input VAT not recoverable is charged to management and administration costs.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 6% on cost
Hydrotherapy pool	- 20% on cost
Equipment	- 20% - 33% on cost

Assets costing less than £1,500 are not capitalised.

1.8 Investments

Investments are recognised initially as fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through Statement of Financial Activities.

1.9 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Pioneering Care Partnership

Notes to the financial statements (Continued) **For the year ended 31 March 2025**

1.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13 Leasing

Rentals payable under operating lease contracts are charged to management and support costs on a straight line basis over the term of the contract.

The Charity extended its lease with Durham County Council on the Pioneering Care Centre during the year ended 31 March 2011. The Council will now terminate the lease in 125 years from April 2010. Leasehold property improvements capitalised after the extension of the lease will be appraised on an individual project basis and will be depreciated according to the Charity's assessment of their useful economic life.

1.14 Significant judgements and estimations

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. They consider that there are no significant judgements or estimations involved in the preparation of the financial statements.

2. Legal form

Pioneering Care Partnership is a Company Limited by Guarantee registered in England and Wales. Every member of the company undertakes to contribute to the assets if the company is wound up while he/she is a member or within one year of ceasing to be a member, such amount as may be required not exceeding £1. The address of the registered office is given in the charity information in the reference and administration pages of these financial statements.

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

3. Statement of financial activities for the prior year

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:						
Donations	4	1,497	-	1,060	2,557	18,805
Charitable activities						
Grant income	5	60,658	-	142,251	202,909	271,064
Contract Income	5	3,811,942	-	1,192,031	5,003,973	2,626,124
Trading activities	6	417,990	-	5,716	423,705	436,220
Investment income	7	50,229	-	-	50,229	14,450
Total income		4,342,316	-	1,341,057	5,683,373	3,366,663
Expenditure on:						
Raising funds						
Investment manager costs	8	3,000	-	-	3,000	3,000
Trading activities	8	25,925	-	-	25,925	23,494
Charitable activities	9	2,687,164	-	1,656,750	4,343,914	3,850,235
Total expenditure		2,716,089	-	1,656,750	4,372,839	3,876,739
Net gain / (loss) on investments		15,964	-	-	15,964	(17,077)
Net income/expenditure before transfers		1,642,191	-	(315,693)	1,326,498	(527,144)
Transfers	19	(1,645,390)	1,805,903	(160,513)	-	-
Net income/expenditure		(3,199)	1,805,903	(476,206)	1,326,498	(527,144)
Reconciliation of funds						
Total funds brought forward		2,010,175	633,219	1,278,651	3,922,045	4,449,189
Total funds carried forward		2,006,976	2,439,122	802,445	5,248,543	3,922,045

4. Donations and legacies

	2025 £	2024 £
Donations and gifts	9,319	2,557
	9,319	2,557

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

5. Income from charitable activities

	2025	2024
	£	£
Grants	75,046	202,909
Contracts	3,995,491	5,003,973
	<u>4,070,537</u>	<u>5,206,882</u>
Analysis by fund:		
	£	£
Unrestricted funds	2,720,734	4,404,436
Restricted funds	1,349,803	802,446
	<u>4,070,537</u>	<u>5,206,882</u>

6. Other trading activities

	2025	2024
	£	£
Hydro pool takings	16,308	13,864
Rents and service charges	319,594	312,402
Fees and room hire	19,575	26,340
Therapy income	5,136	6,962
Classes and courses	3,468	1,193
Coffee shop	36,458	38,523
Options	12,175	16,743
Fundraising	11,718	7,678
	<u>424,432</u>	<u>423,705</u>

7. Investment income

	2025	2024
	£	£
Bank interest receivable	87,454	43,728
Investment income	6,361	6,501
	<u>93,815</u>	<u>50,229</u>

8. Raising funds

	2025	2024
	£	£
Coffee Shop	17,620	19,537
Hydropool maintenance	5,502	6,388
Investment manager	3,000	3,000
	<u>26,122</u>	<u>28,925</u>

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

9. Charitable activities costs

	Direct costs £	Support costs £	2025 £	2024 £
Salaries & related costs	3,376,118	67,658	3,443,776	2,996,756
Room hire	31,378	-	31,378	32,711
Travel and subsistence	55,489	6,045	61,514	60,304
Activity expenditure	219,451	-	219,451	375,825
Payments to Partners	466,388	-	466,388	265,976
Miscellaneous	14,870	2,750	17,620	19,537
Office Costs	248,313	2,275	250,588	254,984
Training	25,114	-	25,114	29,401
Rent and rates	132,637	6,311	138,948	125,063
Marketing	12,660	-	12,660	16,222
Legal and professional	68,132	11,000	79,132	76,819
Bank charges	3,164	-	3,164	3,473
Depreciation	44,649	-	44,649	27,419
Irrecoverable VAT	49,917	-	49,917	59,424
	<u>4,748,260</u>	<u>96,039</u>	<u>4,844,299</u>	<u>4,343,914</u>

Analysis by fund:

	£	£
Unrestricted funds	3,412,609	2,687,164
Restricted funds	1,431,690	1,656,750
	<u>4,844,299</u>	<u>4,343,914</u>

10. Support costs

	2025 £	2024 £
Staff costs	67,658	12,791
Premises costs	6,311	12,403
Travel costs	6,001	5,327
Office costs	5,025	4,747
Governance costs	11,044	7,028
	<u>96,039</u>	<u>42,296</u>

11. Governance costs

	2025 £	2024 £
Trustee expenses	44	28
Audit fee	11,000	7,000
	<u>11,044</u>	<u>7,028</u>

Pioneering Care Partnership

Notes to the financial statements (Continued)
For the year ended 31 March 2025

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2025	2024
	£	£
Fees payable to the company's auditor	11,000	7,000
Depreciation	44,648	27,419
Operating lease rentals – property	33,535	32,560
Operating lease rentals – equipment	5,202	5,400

13. Auditors' remuneration

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's annual accounts	11,000	7,000

14. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	£	£
Wages and salaries	3,098,077	2,706,883
Social security costs	252,741	208,267
Other pension costs	89,741	78,614
	3,440,559	2,993,764

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Chief Executive	1	1
Senior Managers	9	8
Quality, HR & Finance staff	7	7
Administration & support	22	18
Other project staff, etc	97	95
	136	129

Pioneering Care Partnership

Notes to the financial statements (*Continued*)
For the year ended 31 March 2025

14. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel (*Continued*)

The number of employees whose annual remuneration was £60,000 or more were:

	2025 No.	2024 No.
£60,000 to £70,000	1	1
£80,000 to £90,000	1	1

The charity trustees were not paid or received any other benefits from employment in the year (2021 - £nil). Three trustees were reimbursed expenses during the year of £44 (2024 - £28). No charity trustee received payment for professional or other services supplied to the charity (0 - £nil).

The key management personnel include the Chief Executive, Executive Leads and Project and People Managers. The total employee benefits of the key management personnel of the charity were £461,074 (2024 - £349,146)

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

15. Tangible fixed assets

	Equipment	Office improvements	Hydropool	AUC	Total
	£	£	£	£	£
Cost					
At 01 April 2024	37,343	252,100	-	508,546	978,886
Additions	5,288	147,082	708,121	-	871,751
Disposals	(75)	-	-	-	(765)
Transfers	-	-	508,546	(508,546)	-
At 31 March 2025	42,556	399,182	1,216,667	-	1,849,872
Depreciation					
At 01 April 2024	37,032	160,253	-	-	349,165
Charge	1,559	15,773	15,173	-	44,648
Disposals	(75)	-	-	-	(765)
At 31 March 2025	38,516	176,026	15,173	-	393,048
Net Book Value					
At 31 March 2025	4,040	223,156	1,201,494	-	1,456,824
At 31 March 2024	311	91,847	-	508,546	629,721

All fixed assets are for direct charitable use.

During the year ended 31 March 2011 an extension to the Pioneering Care Centre was completed.

The extension was developed by County Durham Council under a partnership agreement with PCP and was funded by the Community Assets Programme via The Big Lottery. As part of this partnership agreement, on completion of the building, Durham County Council adjusted the terms of the lease of the Pioneering Care Centre to PCP to a long-term leasehold of 125 years, starting in April 2010, at a peppercorn rent.

Leasehold property improvements capitalised after the extension of the lease will be appraised on an individual project basis and will be depreciated according to the charity's assessment of their useful economic life.

Pioneering Care Partnership

Notes to the financial statements (Continued) For the year ended 31 March 2025

16. Fixed asset investments

	Listed investments	Cash in portfolio	Total
Cost or valuation			
At 1 April 2024	278,759	28,740	307,499
Additions	83,705	(83,705)	-
Disposals	(62,780)	62,780	-
Realised investment income	-	6,361	6,361
Investment Manager Fees		(3,000)	(3,000)
Valuation gains/losses	(3,564)	-	(3,564)
At 31 March 2025	296,120	11,176	307,296

Listed equity investments that are traded on a quoted market are held at fair value determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

17. Debtors: Amounts falling due within one year

	2025 £	2024 £
Trade debtors	507,724	414,794
Prepayments and accrued income	140,601	105,771
Other Debtors	1,304	1,565
	649,629	522,130

18. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	81,093	83,636
Social security and other taxes	80,448	82,951
Other creditors	18,304	17,267
Accrued expenses	100,746	101,256
Deferred income	20,934	461
	301,525	285,571

Pioneering Care Partnership

Notes to the financial statements (Continued)
For the year ended 31 March 2025

19. Statement of funds

For the year ended 31 March 2025

	Balance at 1 April 2024 £	Income £	Expenditure £	Investment gains/losses £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds						
General funds	2,006,975	3,242,435	(855,682)	(3,660)	(3,006,424)	1,383,644
Designated funds						
Hydropool	-	-	-	-	1,201,494	1,201,494
Centre renovation	612,585	-	-	-	(612,585)	-
Project fund	1,826,537	-	(2,583,049)	-	2,401,962	1,645,450
Total Unrestricted funds	4,446,097	3,242,435	(3,438,731)	(3,660)	(15,553)	4,230,588
Restricted fund						
Growing Our Community	6,534	-	-	-	-	6,534
RCG Mapping Grant	92,656	-	(43,391)	-	-	49,265
Befriending	1,190	26	(963)	-	-	253
Safe Haven	95,023	451,713	(287,055)	-	(4,742)	254,939
Healthwatch CIC	10,175	-	(1,000)	-	-	9,175
Covid 19 Resilience Hub	212,863	704,118	(758,769)	-	-	158,212
Befriending Research Project	233,353	2,125	(141,119)	-	-	94,359
Young Adults Support Café	4,519	-	-	-	(4,519)	-
LD & Autism Research	78,562	275	(25,021)	-	-	53,816
Stockton Covid Champions	58,165	130,000	(154,787)	-	18,901	52,279
Options Social Club	3,346	5,865	(6,717)	-	-	2,494
GAMP Lunch Club Grant	6,060	-	(6,973)	-	913	-
Big Arts Project	-	10,000	(5,895)	-	5,000	9,105
Cancer Champions	-	51,546	-	-	-	51,546
Total restricted funds	802,446	1,355,668	(1,431,690)	-	15,553	741,977
	5,248,543	4,598,103	(4,870,421)	(3,660)	-	4,972,565
Total Reserves						

Pioneering Care Partnership

Notes to the financial statements (Continued)
For the year ended 31 March 2025

19. Statement of funds (Continued)

For the year ended 31 March 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Investment gains/losses £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds						
General funds	2,010,174	4,342,316	(2,716,089)	15,964	(1,645,390)	2,006,975
Designated funds						
Hydrotherapy pool renewal	161,065	-	-	-	(161,065)	-
Centre renovation	438,222	-	-	-	174,363	612,585
Project fund	33,932	-	-	-	1,792,605	1,826,537
Total Unrestricted funds	2,643,394	4,342,316	(2,716,089)	15,964	160,513	4,446,097
Restricted fund						
Hydrotherapy pool	71,925	124,776	(8,576)	-	(188,125)	-
Growing Our Community	6,534	-	-	-	-	6,534
RCG Mapping Grant	134,612	-	(41,956)	-	-	92,656
Befriending	3,405	754	(2,758)	-	(210)	1,190
Safe Haven	97,204	449,019	(451,200)	-	-	95,023
Healthwatch CIC	10,175	-	-	-	-	10,175
Covid 19 Resilience Hub	271,307	630,111	(688,557)	-	-	212,863
Befriending Research Project	432,998	-	(199,645)	-	-	233,353
Young Adults Support Café	5,478	-	(959)	-	-	4,519
LD & Autism Research	169,585	-	(91,023)	-	-	78,562
Welfare Roadshow	5,000	-	(6,026)	-	1,026	-
Lottery development Alliance work	22,908	-	(25,657)	-	2,749	-
Stockton Resilience Project	10,000	-	(8,182)	-	(1,818)	-
Stockton Covid Champions	34,526	122,900	(125,126)	-	25,865	58,165
Options Social Club	2,994	5,922	(5,570)	-	-	3,346
GAMP Lunch Club Grant	-	7,575	(1,515)	-	-	6,060
Total restricted funds	1,278,651	1,341,057	(1,656,750)	-	(160,513)	802,446
	3,922,045	5,683,373	(4,372,839)	15,964	-	5,248,543
Total Reserves						

Pioneering Care Partnership

Notes to the financial statements *(Continued)* For the year ended 31 March 2025

19. Statement of funds *(Continued)*

Centre Renovation fund is the amount set aside for the planned replacement of the Hydrotherapy pool and to provide an extension for the Options Room at the Pioneering Care Centre.

Project fund is Trustees approved the 2024-25 budget which included utilisation of surplus across a number of project areas which provides agreed additional capacity and resources to support people in our community.

Hydropool - Designated funds were allocated specifically for the development and maintenance of a bespoke hydrotherapy pool at the Pioneering Care Centre. The renovation works were complete during 2024-25 and the Hydrotherapy Pool reopen to the public in October 2024. Hydrotherapy is a therapeutic evidence-based service, supporting and enhancing rehabilitation, increasing mobility, reducing stress and improving wellbeing.

The Befriending project offers face to face and virtual support to local people aiming to tackle isolation and reduce feelings of isolation.

PCP secured funding for COVID 19 Resilience Team (Durham) to help provide access to timely and local support for COVID-19 specific mental health and emotional wellbeing needs within County Durham.

The Research Teams undertake specific community research to support a co-ordinated and evidenced based approach to service development. Topics include befriending and peer support, learning disability and autism, and the affect of COVID.

Young Adults Support Café provides an opportunity for young adults to socialise, develop resilience and work on coping strategies to aid positive mental health.

Lottery development Alliance work - PCP secured grant funding from the National Lottery to work with Public Health, Integrated Commissioning and the voluntary and community sector exploring the potential of a poverty & health alliance.

The Stockton Resilience Project offers support to help increase emotional and mental resilience in response to Long COVID and the impacts of isolation, shielding and government restrictions.

The Stockton COVID Community Champions programme supports public health messaging to dispel myths and help community understanding.

Options Social Club is a member led evening activity providing adults with learning and physical disabilities to socialise.

Welfare Roadshow is a grant to deliver 3 events across the GAMP area, these events supported local people affected by welfare reform and the associated issues such as employability, poverty and housing, along with other concerns.

GAMP lunch club is a grant to deliver a series of 4, 8-week courses, aimed at supporting residents within the GAMP area. The courses will be supporting those who have been impacted by both the cost-of-living increases and who are still feeling the impacts of the isolation caused by COVID.

Pioneering Care Partnership

Notes to the financial statements (*Continued*) For the year ended 31 March 2025

Growing our community was formerly the Dementia Friendly Gardening grant which was received from Durham County Council to support the Dementia Friendly Café.

RCG Mapping Grant - PCP secured resource to support the development of information platforms for Children and Young People and Adults to support the work of County Durham's Mental Health Partnership and the Resilient Communities Group. This grant was awarded to enable scoping, testing and development prior to launching a platform (website) for use by local people. This work was due to fully commence at the end of 2019-20 but was delayed due to COVID-19.

Safe Haven - as part of a national NHS Transformation pilot PCP has been commissioned to develop 'Safe Havens' across the communities of County Durham and Darlington. This work was due to commence at the end of 2019-20 but was delayed due to COVID-19.

Healthwatch CIC relates to funds transferred to PCP during 2016 following the closure of the organisation.

Cancer Champions - The project will use existing networks to raise awareness of the symptoms of common cancers across County Durham. PCP will employ a worker who will support Workplace Health Advocates to achieve Cancer Champion accreditation. In addition to raising awareness, digital technology will also be developed to support the training of further Cancer Champions both in the workplace and the community.

20. Analysis of net assets

For the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,456,824	-	1,456,824
Investments	307,296	-	307,296
Net current assets/(liabilities)	2,466,468	741,977	3,208,445
	<u>4,230,588</u>	<u>741,977</u>	<u>4,972,565</u>

For the year ending 31 March 2024

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	629,721	-	629,721
Investments	307,595	-	307,595
Net current assets/(liabilities)	3,508,782	802,445	4,311,227
	<u>4,446,098</u>	<u>802,445</u>	<u>5,248,543</u>

Pioneering Care Partnership

Notes to the financial statements (Continued)
For the year ended 31 March 2025

21. Pensions

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £89,741 (2024 - £78,614).

22. Leasing agreements

	Land & buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Expiring:				
Within one year	33,535	32,560	5,202	5,400
Between one and five years	16,810	31,380	4,155	7,833
In more than five years	105	106	-	-
	<u>50,450</u>	<u>64,046</u>	<u>9,357</u>	<u>13,233</u>

23. Related party disclosures

There were no related party transactions. For the year ending 31 March 2025 (2024 – none).

24. Reconciliation of net income to net cash from operating activities

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(275,978)	1,326,498
Adjustments for:		
Investment income	(93,815)	(50,229)
Interest payable	3,164	3,473
Depreciation charges	44,648	27,419
Unrealised gains/(losses) on investments	3,660	(15,954)
(Increase) in debtors	(127,499)	(204,260)
Increase/ in creditors	12,593	49,679
Movement in cash	-	(3,510)
Net cash provided by operating activities	<u>(433,227)</u>	<u>1,133,116</u>