

Registered number: 03466442
Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2021



The Music For Schools Foundation
(A Company Limited by Guarantee)

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2021

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Third Avenue Centrum 100 Burton on Trent Staffordshire DE14 2WU
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains LLP Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton on Trent DE14 1AX

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 August 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to ensure that tuition continued in spite of the continued effect of the Covid-19 pandemic, whether in school or remotely, ensuring that we can meet the needs of the children, parents and schools.

b. Activities undertaken to achieve objectives

The Charity teaches approximately 1,000 pupils in 300 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical workshops in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 30 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 42 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons, and pre Covid-19 there were approximately 50 bands being run.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

a. Review of activities

Covid-19

The impact of Covid-19 continued to be felt throughout the academic year 2020-2021. Schools were re-opened, but then closed again, and all lessons had to be moved back online. In-school pupil recruitment assemblies could not take place, and the enthusiasm for learning via Zoom was less the second time around leading to a significant decrease in pupil numbers. Lesson structures, tuition prices and tutors rates were evaluated and adapted to try and limit the impact and sustain the charity.

MfSF Staff

The retirement of the Director of Development Alan Summers was brought forward, and therefore the decision was taken to employ a replacement with a new title of Enrolment Manager, who would be more involved in the whole recruitment process, which included a relaunch of the MfSF website. As a result of the decrease in pupil numbers, the Foundation also had to make one full time employee redundant.

Exam results 2020/21

The ABRSM offered an option for pupils to enter for remote 'Performance' Exams, which meant that we could continue to offer the opportunity for pupils to mark their progress officially. Tutors were receptive, and nearly 200 pupils took exams using the new system. The pass rate for the online exams was 97%.

MfSF Tutors

Several tutors left during 2020/21 due to moving to other employment (not explicitly as a result of decreased pupil numbers). We were able to cover all tuition using other tutors via Zoom tuition.

Promotion and Communication

We were unable to visit schools for the majority of the academic year, but did send out information leaflets for schools to distribute before Christmas 2020. Following the appointment of a new Enrolment Manager we were able to deliver a small number of parents' information evenings via Zoom.

Music fun days

We were unable to offer any extra-curricular events physically during the academic year, however did run several virtual orchestra projects resulting in combination performance videos.

SpeedAdmin

We have continued to use and learn more about the capabilities of the online administration system SpeedAdmin. It has been enormously beneficial for communication with parents and tutors, and it was also launched with schools in the year, although we have yet to see the potential being achieved in this respect yet.

Recorder Club

Recorder Club was not offered in the 2020/2021 academic year, however we did offer Recorder lessons as part of the standard provision of tuition in all schools, with the intention of reaching more pupils from a younger age.

Achievements and performance (continued)

b. Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 8 of the financial statements. Net outgoing resources for the year ended 31 August 2021 were £32,549 (2020 - net income of £6,423).

b. Reserves policy

The Trustees aim to keep reserves within the £85,000 - £100,000 range, as this provides sufficient working capital to fund the Charity's activities and should ensure that additional reserves are available to meet any future financial issues the Charity may encounter. In particular, the Trustees are mindful of the significant cash flow cycles of the Charity's activities and the need to pay teachers and staff on-time from available funds. In addition, with the Charity showing a net expenditure of resources over the past few years, the Trustees consider a cautious approach to reserves is necessary. The total funds held at the balance sheet date as shown on page 9 amounted to £139,099 and are unrestricted.

c. BREXIT

The Trustees are monitoring BREXIT developments carefully, but irrespective of the final outcome, do not expect it to have a material impact on the Charity and its operations.

Structure, governance and management

a. Constitution

The Company was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

d. Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

e. Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

f. Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2020 - £Nil).

g. Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed.

The Covid-19 pandemic has had a dramatic impact on the MfSF scheme. It was an option to completely suspend tuition however with a view to safeguarding the scheme for the future, and to ensure income for the tutors engaged with the Foundation, an alternative means of continuing was implemented. There was an understandable drop in pupil numbers and there will be a shortfall to recoup when the recruitment of new pupils is possible again.

Alan Summers' retirement brought about an opportunity to reassess the process of pupil recruitment. A new Enrolment Manager was brought in starting from June 2021 and in the interests of solving the immediate issue of increasing pupil numbers, with some amendments to delivery, it was decided to replicate the current method (pupil demonstration and parents evening). There are plans in place to revise the method of delivery from September 2021 onwards.

In Autumn 2019 an allegation of harm was raised against a tutor. This was investigated by the child's school and determined to be unsubstantiated and was not taken further, but the tutor decided to retire as a result. This brings into focus again the need to be vigilant and thorough in terms of the safeguarding policies and procedures in place.

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Trustees' Report (continued)
For the Year Ended 31 August 2021

Plans for future periods

As a result of the implementation of the new administration system and the likelihood of a significant change in the options available to MfSF for pupil recruitment in terms of both staff and Covid-19, a thorough review of the procedures previously used will need to be conducted. It may also be possible to use the new skills and knowledge acquired to be able to diversify the scheme.

Approved by order of the members of the board of Trustees on 08.04.22 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Independent Examiner's Report
For the Year Ended 31 August 2021**

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the Year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Lisa Richards

Dated: 11.04.22

FCCA

Dains LLP

Charlotte House, Derby

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 August 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	14,502	14,502	-
Charitable activities	4	309,245	309,245	467,144
Investments	5	-	-	341
Other income	6	5,842	5,842	-
Total income		329,589	329,589	467,485
Expenditure on:				
Charitable activities	7	362,138	362,138	461,062
Total expenditure		362,138	362,138	461,062
Net movement in funds		(32,549)	(32,549)	6,423
Reconciliation of funds:				
Total funds brought forward	16	171,648	171,648	165,225
Net movement in funds		(32,549)	(32,549)	6,423
Total funds carried forward	16	139,099	139,099	171,648

The notes on pages 10 to 20 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
As at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	-	-
Current assets			
Debtors	14	2,436	2,839
Cash at bank and in hand		173,034	222,943
		<u>175,470</u>	<u>225,782</u>
Creditors: amounts falling due within one year	15	(36,371)	(54,134)
Net current assets		<u>139,099</u>	<u>171,648</u>
Total net assets		<u><u>139,099</u></u>	<u><u>171,648</u></u>
Charity funds			
Unrestricted funds	16	139,099	171,648
Total funds		<u><u>139,099</u></u>	<u><u>171,648</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08.04.22 and signed on their behalf by:


M Byrne
 Trustee


S Mercer
 Trustee

The notes on pages 10 to 20 form part of these financial statements.

1. General information

The Music for Schools Foundation is a charitable company incorporated in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 33% Straight Line Basis
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	2,885	2,885	-
Government grants	11,617	11,617	-
	<u>14,502</u>	<u>14,502</u>	<u>-</u>

The charity has been eligible to claim from the government support schemes in responses to the Covid-19 outbreak. The charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS). The funding received of £11,617 relates to claims made in respect of the year.

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Notes to the Financial Statements
For the Year Ended 31 August 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching income	301,545	301,545	451,933
Examination fees	7,700	7,700	13,781
Workshop income	-	-	1,430
	<u>309,245</u>	<u>309,245</u>	<u>467,144</u>

5. Investment income

	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	<u>-</u>	<u>341</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Surplus on disposal of tangible fixed assets	<u>5,842</u>	<u>5,842</u>	<u>-</u>

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Notes to the Financial Statements
For the Year Ended 31 August 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching related costs	352,781	352,781	451,130
Exam fees	9,357	9,357	9,323
Workshop costs	-	-	609
	<u>362,138</u>	<u>362,138</u>	<u>461,062</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Teaching related costs	234,577	118,204	352,781
Examination fees	9,357	-	9,357
	<u>243,934</u>	<u>118,204</u>	<u>362,138</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Teaching related costs	330,583	120,547	451,130
Examination fees	9,323	-	9,323
Workshop costs	609	-	609
	<u>340,515</u>	<u>120,547</u>	<u>461,062</u>

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Notes to the Financial Statements
For the Year Ended 31 August 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Teaching related costs 2021 £	Exam fees 2021 £	Workshop costs 2021 £	Total funds 2021 £
Staff costs	76,173	-	-	76,173
Teaching expenses	147,990	9,357	-	157,347
Postage and stationery	409	-	-	409
Sundry expenses	15	-	-	15
Advertising	569	-	-	569
Travel expenses	4,330	-	-	4,330
Credit card charges	5,091	-	-	5,091
	<u>234,577</u>	<u>9,357</u>	<u>-</u>	<u>243,934</u>

	Teaching related costs 2020 £	Exam fees 2020 £	Workshop costs 2020 £	Total funds 2020 £
Staff costs	64,533	-	-	64,533
Teaching expenses	246,324	9,323	609	256,256
Postage and stationery	1,004	-	-	1,004
Sundry expenses	231	-	-	231
Advertising	2,090	-	-	2,090
Travel expenses	10,696	-	-	10,696
Bank charges	351	-	-	351
Credit card charges	5,150	-	-	5,150
Exhibition expenses	204	-	-	204
	<u>330,583</u>	<u>9,323</u>	<u>609</u>	<u>340,515</u>

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Teaching related costs 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	11,187	11,187	23,335
Depreciation	-	-	5,332
Professional charges	17,143	17,143	2,968
General administration	85,734	85,734	84,892
Governance costs	4,140	4,140	4,020
	<u>118,204</u>	<u>118,204</u>	<u>120,547</u>

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>4,140</u>	<u>4,020</u>

10. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>-</u>	<u>5,332</u>

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Notes to the Financial Statements
For the Year Ended 31 August 2021

11. Staff costs

	2021	2020
	£	£
Wages and salaries	83,760	81,180
Social security costs	2,069	4,951
Pension costs	1,531	1,737
	87,360	87,868

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Average employees	5	5

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employers pension contributions) received by key management personnel for their services was £87,360 (2020 - £87,868).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £Nil).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £Nil).

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Notes to the Financial Statements
For the Year Ended 31 August 2021

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2020	24,011
Disposals	(24,011)
At 31 August 2021	-
At 1 September 2020	24,011
On disposals	(24,011)
At 31 August 2021	-
Net book value	
At 31 August 2021	-
At 31 August 2020	-

14. Debtors

	2021 £	2020 £
Trade debtors	2,436	1,706
Other debtors	-	1,133
	<u>2,436</u>	<u>2,839</u>

The Music For Schools Foundation
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Notes to the Financial Statements
For the Year Ended 31 August 2021

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	310	387
Accruals and deferred income	36,061	53,747
	<u>36,371</u>	<u>54,134</u>
	2021 £	2020 £
Deferred income at 1 September 2020	49,721	63,276
Resources deferred during the year	32,041	49,721
Amounts released from previous periods	(49,721)	(63,276)
	<u>32,041</u>	<u>49,721</u>

Deferred income consisted of lessons paid for in advance of delivery.

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	171,648	329,589	(362,138)	139,099

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds	165,225	467,485	(461,062)	171,648

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £1,531 (2020 - £1,737).

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

The Charity has not entered into any related party transaction during the Year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.

20. Controlling party

The Trustees do not consider there to be an ultimate controlling party.