

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales · Charity number 1067859

Details

Status Registered

Legal form Charitable company

Company number [03466442](#)

Registered 1998-01-30

Register [View on the Charity Commission register](#)

Contact

Address The Gateway
85-101 Sankey Street
Warrington
Cheshire
WA1 1SR

Phone 03453752466

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Website www.mfsf.org.uk

Activities

Objects: THE ADVANCEMENT OF MUSICAL EDUCATION, IN PARTICULAR TO PROVIDE AN OPPORTUNITY FOR CHILDREN OF ALL AGES TO LEARN TO PLAY A MUSICAL INSTRUMENT BY:1. INCREASING ACCESS TO MUSICAL INSTRUMENTS IN SCHOOLS;2. BY ARRANGING MUSICAL CONCERTS AND MUSIC WORKSHOPS AT ALL TIMES DURING THE SCHOOL YEAR AND DURING SCHOOL HOLIDAYS;3. BY OFFERING FREE TUITION TO CHILDREN WHOSE MEANS PREVENT PAYMENT;4. TO PROVIDE AND IMPROVE TRAINING TO MUSIC TEACHERS;5. TO PROMOTE, ENCOURAGE AND ORGANISE SCHOOL COMMUNITY BANDS; AND6. TO DO ALL OTHER THINGS AND ALL OTHER ACTS DEEMED BY THE TRUSTEES TO BE IN ADVANCEMENT OF MUSICAL EDUCATION.

Activities: THE ADVANCEMENT OF MUSICAL EDUCATION PRIMARILY BY MAKING INSTRUMENTAL TEACHING IN PRIMARY SCHOOLS ACCESSIBLE TO AS MANY CHILDREN AS POSSIBLE

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£608,462	£541,384	£186,791	5
2024-08-31	£569,421	£524,118	£119,713	5
2023-08-31	£518,937	£490,871	£74,410	4
2022-08-31	£297,501	£390,256	-	-
2021-08-31	£329,589	£362,138	-	-
2020-08-31	£467,485	£461,062	-	-

Trustees

Name	Role	Appointed
ANGELA PADBURY		
MATTHEW BYRNE		
SALLY MERCER		

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2025



The Music For Schools Foundation
(A Company Limited by Guarantee)

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2025

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	The Gateway 85-101 Sankey Street Warrington Cheshire WA1 1SR
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains Audit Limited 2 Chamberlain Square Paradise Circus Birmingham B3 3AX
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton-on-Trent DE14 1AX

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2024 to 31 August 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to continue to increase pupil numbers through visits to schools to deliver musical assemblies, whilst working to reduce operating costs.

b. Activities undertaken to achieve objectives

The Charity teaches approximately 2,000 pupils in 210 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical assemblies in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 70 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 50 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons via school ensembles and bands, and also to guide pupils towards taking externally recognised examinations.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2025

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

a. Review of activities

Pupil Numbers

During the academic year The Music for Schools Foundation ('MfSF') 'Music Man' again visited 122 schools to deliver musical assemblies, recruiting 972 new pupils. The 'Mini' Saxophone continues to be very popular with around a quarter of new pupils choosing this instrument.

Exams 2024/2025

141 candidates were entered for ABRSM Exams, which is almost 50% more than in 2023/24. 80% pupils were put forward for face to face exams, and nearly 99% pupils were successful. Tutors are becoming more confident again in entering pupils for exams which is encouraging.

MfSF Tutors

The focus for the year was to improve the support given to new tutors to improve retention. Whilst systems have been implemented and the structure for support improved, not all new tutors recruited were able to continue.

Promotion

In January 2025, MfSF exhibited at the Music and Drama Exhibition in London for a third time. The exhibition was enjoyable and the most valuable contact made was with a well-known composer who has been in regular contact during the year with a view to supporting the charity with teaching resources and potentially as a Patron in the future.

Head Office Staff

In January 2025, one of the full time staff members was released from their contract. It was felt that their skill set did not meet the current main demands of the role. After further recruitment, a replacement was appointed in August 2025. In June 2025, the 'Music Man' advised that he would be retiring at the end of the academic year and it was decided to move to a new model of freelance Assembly Presenters that can be 'deployed' on a more local level. The Foundation has invested significant time and resources into the recruitment and 'set up' of the new representatives during the Summer Term.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2025

Achievements and performance (continued)

b. Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 7 of the financial statements. Net incoming resources for the year ended 31 August 2025 were £67,078 (2024 - £45,303)

b. Reserves policy

The Charity intends to retain and build funds over the coming years over and above £100,000. The policy of retaining significant funds within the Charity has ensured the continuation of the Charity over the past 2 years, which have been significantly disrupted by the COVID-19 pandemic.

Structure, governance and management

a. Constitution

The Music For Schools Foundation was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

c. Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2025

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

e. Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

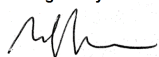
f. Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2024 - £Nil).

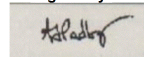
Plans for future periods

During the next academic year, due to the retirement of the 'Music Man' the Foundation will continue to develop the new strategy for recruiting new pupils using freelance Assembly Presenters, and there are also plans to significantly rebrand - this will include the structure of the core provision, and all of the supporting resources including the website.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

313F3FCB708A4E6...

M Byrne
Trustee

Signed by:

2AB2D0D9C4254EB...

A Padbury
Trustee

Date: 30 April 2026

The Music For Schools Foundation
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 August 2025

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

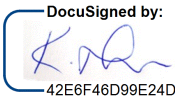
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  42E6F46D99E24D7...

Karen Neilson FCA

Dated: 30 April 2026

Dains Audit Limited

Birmingham

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 August 2025

	Note	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Income from:				
Donations and legacies	3	3,989	3,989	5,843
Charitable activities	4	601,999	601,999	561,399
Investments	5	2,474	2,474	2,179
Total income		608,462	608,462	569,421
Expenditure on:				
Charitable activities	6	541,384	541,384	524,118
Total expenditure		541,384	541,384	524,118
Net movement in funds		67,078	67,078	45,303
Reconciliation of funds:				
Total funds brought forward		119,713	119,713	74,410
Net movement in funds		67,078	67,078	45,303
Total funds carried forward		186,791	186,791	119,713

The notes on pages 9 to 17 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
As at 31 August 2025

	Note	2025	2024
Current assets			
Debtors	11	92	56
Cash at bank and in hand		192,314	124,354
		<u>192,406</u>	<u>124,410</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(5,615)	(4,697)
		<u>186,791</u>	<u>119,713</u>
Net current assets			
		<u>186,791</u>	<u>119,713</u>
Total net assets			
		<u><u>186,791</u></u>	<u><u>119,713</u></u>
Charity funds			
Unrestricted funds	13	186,791	119,713
		<u>186,791</u>	<u>119,713</u>
Total funds			
		<u><u>186,791</u></u>	<u><u>119,713</u></u>

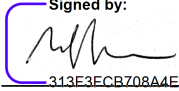
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

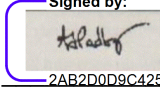
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 313E3FCB708A4E6
M Byrne
 Trustee

Signed by:

 2AB2D0D9C4254EB...
A Padbury
 Trustee

Date: 30 April 2026

The notes on pages 9 to 17 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

1. General information

The Music for Schools Foundation is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Donations	3,989	3,989	5,843
	<u>3,989</u>	<u>3,989</u>	<u>5,843</u>

4. Income from charitable activities

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Teaching income	590,020	590,020	552,353
Examination fees	11,099	11,099	6,616
Workshop income	880	880	2,430
	<u>601,999</u>	<u>601,999</u>	<u>561,399</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

5. Investment income

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Bank interest receivable	2,474	2,474	2,179
	<u>2,474</u>	<u>2,474</u>	<u>2,179</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025	Total 2025	Total 2024
Teaching related costs	530,872	530,872	516,645
Exam fees	10,512	10,512	7,473
	<u>541,384</u>	<u>541,384</u>	<u>524,118</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2025	Support costs 2025	Total funds 2025
Teaching related costs	397,647	133,225	530,872
Examination fees	10,512	-	10,512
	<u>408,159</u>	<u>133,225</u>	<u>541,384</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024	Support costs 2024	Total funds 2024
Teaching related costs	375,343	141,302	516,645
Examination fees	7,473	-	7,473
	<u>382,816</u>	<u>141,302</u>	<u>524,118</u>

Analysis of direct costs

	Teaching related costs 2025	Exam fees 2025	Total funds 2025
Staff costs	68,128	-	68,128
Teaching expenses	296,869	10,512	307,381
Postage and stationery	549	-	549
Sundry expenses	892	-	892
Advertising	4,201	-	4,201
Travel expenses	13,960	-	13,960
Bank charges	485	-	485
Credit card charges	11,118	-	11,118
Repairs and maintenance	269	-	269
Exhibition expenses	1,176	-	1,176
	<u>397,647</u>	<u>10,512</u>	<u>408,159</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Teaching related costs 2024	Exam fees 2024	Total funds 2024
Staff costs	64,683	-	64,683
Teaching expenses	276,161	7,473	283,634
Postage and stationery	171	-	171
Sundry expenses	1,121	-	1,121
Advertising	8,194	-	8,194
Travel expenses	13,698	-	13,698
Bank charges	462	-	462
Credit card charges	9,516	-	9,516
Repairs and maintenance	23	-	23
Exhibition expenses	1,314	-	1,314
	<u>375,343</u>	<u>7,473</u>	<u>382,816</u>

Analysis of support costs

	Teaching related costs 2025	Total funds 2025	Total funds 2024
Staff costs	49,157	49,157	50,248
Professional charges	8,267	8,267	13,003
General administration	71,091	71,091	73,506
Governance costs	4,710	4,710	4,545
	<u>133,225</u>	<u>133,225</u>	<u>141,302</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

8. Independent examiner's remuneration

	2025	2024
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	4,710	4,545
	<u><u>4,710</u></u>	<u><u>4,545</u></u>

9. Staff costs

	2025	2024
Wages and salaries	110,285	109,607
Social security costs	4,550	2,924
Pension costs	2,450	2,400
	<u><u>117,285</u></u>	<u><u>114,931</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Average employees	5	5
	<u><u>5</u></u>	<u><u>5</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £117,285 (2024 - £114,931).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025	2024
Due within one year		
Trade debtors	92	56
	<u><u>92</u></u>	<u><u>56</u></u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

12. Creditors: Amounts falling due within one year

	2025	2024
Trade creditors	-	194
Other taxation and social security	807	-
Other creditors	426	526
Accruals and deferred income	4,382	3,977
	<u>5,615</u>	<u>4,697</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
Unrestricted funds				
General funds	119,713	608,462	(541,384)	186,791
	<u>119,713</u>	<u>608,462</u>	<u>(541,384)</u>	<u>186,791</u>

Statement of funds - prior year

	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
Unrestricted funds				
General funds	74,410	569,421	(524,118)	119,713
	<u>74,410</u>	<u>569,421</u>	<u>(524,118)</u>	<u>119,713</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2025

14. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £2,450 (2024 - £2,400). There was a balance of £426 outstanding at the balance sheet date (2024 - £526).

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

17. Controlling Party

At 31 August 2025, the Trustees considered there to be no ultimate controlling party.

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

Registered number: 03466442

Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2024



The Music For Schools Foundation
(A Company Limited by Guarantee)

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2024

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Unit 3 Ryknild Trading Estate Derby Road Burton-on-Trent Staffordshire DE14 1RZ
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains Audit Limited 2 Chamberlain Square Paradise Circus Birmingham B3 3AX
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton-on-Trent DE14 1AX

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 August 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2023 to 31 August 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to continue to increase pupil numbers through visits to schools to deliver musical assemblies, whilst working to reduce operating costs.

Activities undertaken to achieve objectives

The Charity teaches approximately 2,300 pupils in 220 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical assemblies in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 70 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 55 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons via school ensembles and bands, and also to guide pupils towards taking externally recognised examinations.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Objectives and activities (continued)

Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

Review of activities

Pupil Numbers

Pupil numbers rose consistently compared to previous years following the demonstration/assemblies given in schools by The Music for Schools Foundation ('MfSF') 'Music Man'. 122 schools were visited, which was slightly fewer than in 2022/23, however 1131 new pupils were still recruited during the year. Due to the introduction of a new instrument (the 'Mini' Saxophone) there has been a significant increase in the number of younger pupils enrolling for lessons.

Exams 2023/2024

Nearly 100 candidates were entered for ABRSM Exams, with 75% pupils taking traditional face to face exams, which is a move back away from the alternative remote exam style favoured during and post-Covid. 98% of pupils were successful. There is a significant increase in the overall number of entries, which shows that pupils are continuing to progress beyond the 'beginner' stage of learning.

MfSF Tutors

During the year, the selection and training of new tutors was reviewed. It continues to be challenging to recruit high quality tutors but at 31 August 2024 there was a net increase in the overall number of registered tutors. We continue to explore alternative methods for recruiting tutors, including the use of social media advertising.

Promotion

In February 2024, the Enrolment Manager and Head of Service exhibited at the Music and Drama Exhibition in London. This was the second time of exhibiting for the Charity and on this occasion, a new school expressed an interest in the scheme, resulting in a successful assembly performance and new pupils enrolled. We have booked again to exhibit at next year's event.

Head Office Staff

Following the departure of a staff member in December 2022, two new full-time employees were appointed in early 2024. This has allowed better management of the daily tasks required due to the increased number of pupils learning and as a result further capacity to investigate other projects.

Achievements and performance (continued)

Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 7 of the financial statements. Net incoming resources for the year ended 31 August 2024 were £45,303 (2023 - £28,066)

Reserves policy

The Charity intends to retain and build funds over the coming years over and above £100,000. The policy of retaining significant funds within the Charity has ensured the continuation of the Charity over the past 2 years, which have been significantly disrupted by the COVID-19 pandemic.

Structure, governance and management

Constitution

The Music For Schools Foundation was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

Structure, governance and management (continued)

Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2023 - £Nil).

Plans for future periods

With new Head Office staff in place, attention will be turned to the development of the scheme in other areas, such as the sourcing of external funding, such as grant applications and private donations. It is also hoped that there will be more opportunity to invest time in developing more comprehensive training, support and resources for the tutors engaged with MfSF.

Approved by order of the members of the board of Trustees on 19 February 2025 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The Music For Schools Foundation
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 August 2024

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 19 February 2025

Mark Gurney

FCCA

Dains Audit Limited

Birmingham

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 August 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	5,843	5,843	7,158
Charitable activities	4	561,399	561,399	510,829
Investments	5	2,179	2,179	950
Total income		569,421	569,421	518,937
Expenditure on:				
Charitable activities	6	524,118	524,118	490,871
Total expenditure		524,118	524,118	490,871
Net movement in funds		45,303	45,303	28,066
Reconciliation of funds:				
Total funds brought forward		74,410	74,410	46,344
Net movement in funds		45,303	45,303	28,066
Total funds carried forward		119,713	119,713	74,410

The notes on pages 9 to 18 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
As at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	56	1,877
Cash at bank and in hand		124,354	79,111
		<u>124,410</u>	<u>80,988</u>
Creditors: amounts falling due within one year	12	(4,697)	(6,578)
		<u>119,713</u>	<u>74,410</u>
Net current assets		<u>119,713</u>	<u>74,410</u>
Total net assets		<u><u>119,713</u></u>	<u><u>74,410</u></u>
Charity funds			
Unrestricted funds	13	119,713	74,410
		<u>119,713</u>	<u>74,410</u>
Total funds		<u><u>119,713</u></u>	<u><u>74,410</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 February 2025 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 August 2024

1. General information

The Music for Schools Foundation is a charitable company, incorporated in the United Kingdom and registered in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	5,843	5,843	7,158

Notes to the Financial Statements
For the Year Ended 31 August 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Teaching income	552,353	552,353	505,034
Examination fees	6,616	6,616	5,795
Workshop income	2,430	2,430	-
	<u>561,399</u>	<u>561,399</u>	<u>510,829</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	<u>2,179</u>	<u>2,179</u>	<u>950</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Teaching related costs	516,645	516,645	485,556
Exam fees	7,473	7,473	5,315
	<u>524,118</u>	<u>524,118</u>	<u>490,871</u>

Notes to the Financial Statements
For the Year Ended 31 August 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Teaching related costs	375,343	141,302	516,645
Examination fees	7,473	-	7,473
	<u>382,816</u>	<u>141,302</u>	<u>524,118</u>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Teaching related costs	365,226	120,330	485,556
Examination fees	5,315	-	5,315
	<u>370,541</u>	<u>120,330</u>	<u>490,871</u>

Notes to the Financial Statements
For the Year Ended 31 August 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Teaching related costs 2024 £	Exam fees 2024 £	Total funds 2024 £
Staff costs	64,683	-	64,683
Teaching expenses	276,161	7,473	283,634
Postage and stationery	171	-	171
Sundry expenses	1,121	-	1,121
Advertising	8,194	-	8,194
Travel expenses	13,698	-	13,698
Bank charges	462	-	462
Credit card charges	9,516	-	9,516
Repairs and maintenance	23	-	23
Exhibition expenses	1,314	-	1,314
	<u>375,343</u>	<u>7,473</u>	<u>382,816</u>
	Teaching related costs 2023 £	Exam fees 2023 £	Total funds 2023 £
Staff costs	75,338	-	75,338
Teaching expenses	263,980	5,315	269,295
Postage and stationery	352	-	352
Sundry expenses	432	-	432
Advertising	2,401	-	2,401
Travel expenses	12,805	-	12,805
Bank charges	528	-	528
Credit card charges	8,097	-	8,097
Repairs and maintenance	310	-	310
Exhibition expenses	983	-	983
	<u>365,226</u>	<u>5,315</u>	<u>370,541</u>

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Teaching related costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	50,248	50,248	33,461
Professional charges	13,003	13,003	-
General administration	73,506	73,506	82,894
Governance costs	4,545	4,545	3,975
	<u>141,302</u>	<u>141,302</u>	<u>120,330</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>4,545</u>	<u>3,975</u>

9. Staff costs

	2024 £	2023 £
Wages and salaries	109,607	104,564
Social security costs	2,924	2,358
Pension costs	2,400	1,877
	<u>114,931</u>	<u>108,799</u>

Notes to the Financial Statements
For the Year Ended 31 August 2024

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average employees	5	4

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £114,931 (2023 - £108,799).

10. Trustees' remuneration and expenses

During the year ended 31 August 2024, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	56	56
Prepayments and accrued income	-	1,821
	<u>56</u>	<u>1,877</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	194	237
Other creditors	526	-
Accruals and deferred income	3,977	6,341
	<u>4,697</u>	<u>6,578</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General funds	74,410	569,421	(524,118)	119,713
	<u>74,410</u>	<u>569,421</u>	<u>(524,118)</u>	<u>119,713</u>

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General funds	46,344	518,937	(490,871)	74,410
	<u>46,344</u>	<u>518,937</u>	<u>(490,871)</u>	<u>74,410</u>

14. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £2,400 (2023 - £1,877). There was no balance outstanding at the balance sheet date (2023 - £Nil).

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2024.

17. Controlling Party

At 31 August 2024, the Trustees considered there to be no ultimate controlling party.

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

Registered number: 03466442
Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2023



**The Music For Schools Foundation
(A Company Limited by Guarantee)**

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2023

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Unit 3 Ryknild Trading Estate Derby Road Burton-on-Trent Staffordshire DE14 1RZ
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton-on-Trent DE14 1AX

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Trustees' Report
For the Year Ended 31 August 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2022 to 31 August 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

Policies and objective

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to continue to increase pupil numbers through visits to schools to deliver musical assemblies, whilst working to reduce operating costs.

Activities undertaken to achieve objectives

The Charity teaches approximately 2,200 pupils in 200 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical assemblies in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 60 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 50 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons via school ensembles and bands, and also to guide pupils towards taking externally recognised examinations.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Objectives and activities (continued)

Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

Review of activities

Pupil Numbers

Pupil numbers continued to rise throughout the year as anticipated, as a result of school 'Music Man' assemblies. 134 schools were visited and 1200 new pupils recruited in the year.

Exams 2022/2023

50 candidates were entered for ABRSM Practical Grade Exams, and 46 candidates entered for ABRSM Performance Grade Exams. 98% of pupils were successful. MfSF continue to encourage tutors to recommend the type of examination that best suits the educational needs of the pupils, and a lower number of entries than pre-Covid can be attributed to the pupils being at an early stage of their musical development.

MfSF Tutors

Over 10 new tutors were recruited during the year, several of which were in new areas for the Foundation. A system is in place for the Enrolment Manager to research and approach new schools for those tutors, to further increase the number of new pupils enrolling for lessons.

Promotion

The Enrolment Manager and Head of Service exhibited at the Music and Drama Exhibition in London for the first time in February 2023, the aim being to increase awareness of the Charity's activities, and make contact with potential new schools and tutors. The experience was felt to be beneficial, and it was decided that the Charity would exhibit again in future years to maximise the success of the venture.

Head Office Staff

A new member of staff was appointed in December 2022, however it was felt that after 6 months of service, the employee was not able to progress or develop within the role. The member of staff was given notice and another team member recruited in June 2023.

Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 August 2023**

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 7 of the financial statements. Net incoming resources for the year ended 31 August 2023 were £28,066 (2022 - net outgoing resources of £92,755).

Reserves policy

The Charity intends to retain and build funds over the coming years to reach a target of £85,000 - £100,000. The policy of retaining significant funds within the Charity has ensured the continuation of the Charity over the past 3 years, which have been significantly disrupted by the COVID-19 pandemic.

Structure, governance and management

Constitution

The Music For Schools Foundation was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2023

Structure, governance and management (continued)


Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2022 - £Nil).

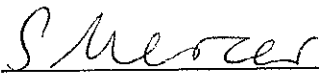
Plans for future periods

A review of the Head Office staffing has been completed, which determined that due to the increase in the number of pupils enrolled and the increased workload, and the intention to continue to develop the scheme overall, an additional administrator was required. Recruitment will take place in the academic year 2023-24.

Approved by order of the members of the board of Trustees on 25 April 2024 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Independent Examiner's Report
For the Year Ended 31 August 2023**

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

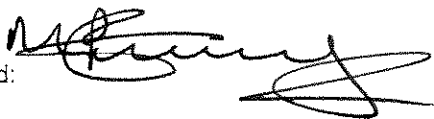
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 April 2024

Mark Gurney

FCCA

Dains Audit Limited

Birmingham

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 August 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	7,158	7,158	830
Charitable activities	4	510,829	510,829	296,632
Investments	5	950	950	39
Total income		518,937	518,937	297,501
Expenditure on:				
Charitable activities	6	490,871	490,871	390,256
Total expenditure		490,871	490,871	390,256
Net movement in funds		28,066	28,066	(92,755)
Reconciliation of funds:				
Total funds brought forward		46,344	46,344	139,099
Net movement in funds		28,066	28,066	(92,755)
Total funds carried forward		74,410	74,410	46,344

The notes on pages 9 to 17 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
As at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	1,877	25
Cash at bank and in hand		79,111	62,687
		<u>80,988</u>	<u>62,712</u>
Creditors: amounts falling due within one year	12	(6,578)	(16,368)
Net current assets		<u>74,410</u>	<u>46,344</u>
Total net assets		<u><u>74,410</u></u>	<u><u>46,344</u></u>
Charity funds			
Unrestricted funds	13	74,410	46,344
Total funds		<u><u>74,410</u></u>	<u><u>46,344</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 April 2024 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The Music for Schools Foundation is a charitable company incorporated in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	7,158	7,158	830

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Teaching income	505,034	505,034	293,727
Examination fees	5,795	5,795	2,905
	<u>510,829</u>	<u>510,829</u>	<u>296,632</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	950	950	39

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Teaching related costs	485,556	485,556	386,314
Exam fees	5,315	5,315	3,942
	<u>490,871</u>	<u>490,871</u>	<u>390,256</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Teaching related costs	365,226	120,330	485,556
Examination fees	5,315	-	5,315
	<u>370,541</u>	<u>120,330</u>	<u>490,871</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Teaching related costs	264,951	121,363	386,314
Examination fees	3,942	-	3,942
	<u>268,893</u>	<u>121,363</u>	<u>390,256</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Teaching related costs 2023 £	Exam fees 2023 £	Total funds 2023 £
Staff costs	75,338	-	75,338
Teaching expenses	263,980	5,315	269,295
Postage and stationery	352	-	352
Sundry expenses	432	-	432
Advertising	2,401	-	2,401
Travel expenses	12,805	-	12,805
Bank charges	528	-	528
Credit card charges	8,097	-	8,097
Repairs and maintenance	310	-	310
Exhibition expenses	983	-	983
	<u>365,226</u>	<u>5,315</u>	<u>370,541</u>

	Teaching related costs 2022 £	Exam fees 2022 £	Total funds 2022 £
Staff costs	77,524	-	77,524
Teaching expenses	159,327	3,942	163,269
Postage and stationery	255	-	255
Sundry expenses	672	-	672
Advertising	3,078	-	3,078
Travel expenses	18,038	-	18,038
Bank charges	488	-	488
Credit card charges	4,473	-	4,473
Repairs and maintenance	356	-	356
Exhibition expenses	740	-	740
	<u>264,951</u>	<u>3,942</u>	<u>268,893</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Teaching related costs 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	33,461	33,461	17,552
Professional charges	-	-	16,125
General administration	82,894	82,894	83,996
Governance costs	3,975	3,975	3,690
	<u>120,330</u>	<u>120,330</u>	<u>121,363</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>3,975</u>	<u>3,690</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	104,564	91,186
Social security costs	2,358	2,072
Pension costs	1,877	1,818
	<u>108,799</u>	<u>95,076</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £108,799 (2022 - £95,076).

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	56	25
Prepayments and accrued income	1,821	-
	<u>1,877</u>	<u>25</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	237	-
Accruals and deferred income	6,341	16,368
	<u>6,578</u>	<u>16,368</u>

	2023 £	2022 £
Deferred income at 1 September 2022	12,093	32,041
Resources deferred during the year	-	12,093
Amounts released from previous periods	(12,093)	(32,041)
	<u>-</u>	<u>12,093</u>

Deferred income consisted of lessons paid for in advance of delivery.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General funds	46,344	518,937	(490,871)	74,410
	<u>46,344</u>	<u>518,937</u>	<u>(490,871)</u>	<u>74,410</u>

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	139,099	297,501	(390,256)	46,344
	<u>139,099</u>	<u>297,501</u>	<u>(390,256)</u>	<u>46,344</u>

14. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £1,877 (2022 - £1,818). There was no balance outstanding at the balance sheet date (2022 - £Nil).

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.

17. Controlling Party

At 31 August 2023, the Trustees considered there to be no ultimate controlling party.

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

Registered number: 03466442
Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2022



The Music For Schools Foundation
(A Company Limited by Guarantee)

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2022

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Unit 3 Ryknild Industrial Estate Derby Road Burton-on-Trent Staffordshire DE14 1RZ
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton-on-Trent DE14 1AX

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 August 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2021 to 31 August 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to continue to increase pupil numbers following the full return to teaching in schools after the easing of COVID-19 restrictions, through visits to schools to deliver musical assemblies, whilst working to reduce operating costs.

Activities undertaken to achieve objectives

The Charity teaches approximately 2,000 pupils in 250 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical assemblies in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 40 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 42 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons, and since COVID-19 restrictions were lifted the number of ensembles being run is increasing.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Objectives and activities (continued)

Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

Review of activities

COVID-19

At the start of September 2021 the vast majority of schools were allowing face to face tuition to take place. Tutors' timetables continued to be affected by cases of COVID-19, however the option of online lessons offered an additional solution in terms of replacing lessons.

Whilst conditions for operating in schools slowly returned to normal during the year, the impact of COVID-19 was still strongly felt through significant depleted numbers of pupils, caused by severely constrained recruitment during the previous 18-months of restricted school access. Rebuilding student numbers was therefore a key aspects of the year's activities.

Exams 2021/2022

MfSF continued to offer pupils the opportunity to take exams through the ABRSM remote 'Performance' Exams. Although face to face exams were available in some areas, it was decided that MfSF would only offer remote exams during the year in the interests of standardising the exam availability for all pupils on the scheme. Less than 100 pupils took exams during the year, which can be attributed to the lower number of pupils learning overall, and the higher percentage of beginners. The pass rate was 99%.

MfSF Tutors

Tutor levels remained constant, and at the end of the academic year progress was made in recruiting new tutors ready for the new academic year. Initial Zoom interviews were introduced to enable Head Office staff to be involved more and to increase availability and reduce travel costs for Senior Tutors.

Promotion

From September 2021 schools were allowing musical demonstrations/assemblies for the pupils and parent information sessions were being given via the Zoom platform. By October half term it was decided that parent information sessions were not required as the pupil assembly and the information on the MfSF website were resulting in enrolments. The new Enrolment Manager was able to book and visit 150 schools and pupil numbers steadily increased during the year.

Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 7 of the financial statements. Net outgoing resources for the year ended 31 August 2022 were £(92,755) (2021 - £(32,549)).

Reserves policy

The Charity intends to retain and build funds over the coming years to reach a target of £85,000 - £100,000. The policy of retaining significant funds within the Charity has ensured the continuation of the Charity over the past 2 years, which have been significantly disrupted by the COVID-19 pandemic.

Structure, governance and management

Constitution

The Music For Schools Foundation was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2022

Structure, governance and management (continued)

Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2021 - £Nil).

Plans for future periods

A review of the tuition fees has been completed, which will result in an increase to the cost of the lessons and the rates paid to tutors, and has also included a revision to the structure and frequency of the Direct Debit payments made by parents. The changes will be implemented as of 1st September 2022.

Approved by order of the members of the board of Trustees on 22 March 2023 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The Music For Schools Foundation
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 August 2022

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

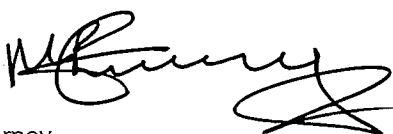
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22 March 2023

Mark Gurney

FCCA

Dains Audit Limited

Birmingham

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 August 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	830	830	14,502
Charitable activities	4	296,632	296,632	309,245
Investments	5	39	39	-
Other income	6	-	-	5,842
Total income		297,501	297,501	329,589
Expenditure on:				
Charitable activities	7	390,256	390,256	362,138
Total expenditure		390,256	390,256	362,138
Net movement in funds		(92,755)	(92,755)	(32,549)
Reconciliation of funds:				
Total funds brought forward		139,099	139,099	171,648
Net movement in funds		(92,755)	(92,755)	(32,549)
Total funds carried forward		46,344	46,344	139,099

The notes on pages 9 to 17 form part of these financial statements.

Balance Sheet
As at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	25	2,436
Cash at bank and in hand		62,687	173,034
		<u>62,712</u>	<u>175,470</u>
Creditors: amounts falling due within one year	13	(16,368)	(36,371)
Net current assets		<u>46,344</u>	<u>139,099</u>
Total net assets		<u><u>46,344</u></u>	<u><u>139,099</u></u>
Charity funds			
Unrestricted funds	14	46,344	139,099
Total funds		<u><u>46,344</u></u>	<u><u>139,099</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2023 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The Music for Schools Foundation is a charitable company incorporated in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the Financial Statements
For the Year Ended 31 August 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	830	830	2,885
Government grants	-	-	11,617
	<u>830</u>	<u>830</u>	<u>14,502</u>

The Charity has been eligible to claim from the government support schemes in response to the COVID-19 outbreak. The Charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS) during the year ended 31 August 2021. The funding received of £11,617 related to claims made in respect of that year. No claims were made and no such funding was received in the year ended 31 August 2022.

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Teaching income	293,727	293,727	301,545
Examination fees	2,905	2,905	7,700
	<u>296,632</u>	<u>296,632</u>	<u>309,245</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	39	39	-
	<u>39</u>	<u>39</u>	<u>-</u>

6. Other incoming resources

	Total funds 2022 £	Total funds 2021 £
Surplus on disposal of tangible fixed assets	-	5,842

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Teaching related costs	386,314	386,314	352,781
Exam fees	3,942	3,942	9,357
	<u>390,256</u>	<u>390,256</u>	<u>362,138</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Teaching related costs	264,951	121,363	386,314
Examination fees	3,942	-	3,942
	<u>268,893</u>	<u>121,363</u>	<u>390,256</u>

8. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Teaching related costs	234,577	118,204	352,781
Examination fees	9,357	-	9,357
	<u>243,934</u>	<u>118,204</u>	<u>362,138</u>

Analysis of direct costs

	Teaching related costs 2022 £	Exam fees 2022 £	Total funds 2022 £
Staff costs	77,524	-	77,524
Teaching expenses	159,327	3,942	163,269
Postage and stationery	255	-	255
Sundry expenses	672	-	672
Advertising	3,078	-	3,078
Travel expenses	18,038	-	18,038
Bank charges	488	-	488
Credit card charges	4,473	-	4,473
Repairs and maintenance	356	-	356
Exhibition expenses	740	-	740
	<u>264,951</u>	<u>3,942</u>	<u>268,893</u>

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Teaching related costs 2021 £	Exam fees 2021 £	Total funds 2021 £
Staff costs	76,173	-	76,173
Teaching expenses	147,990	9,357	157,347
Postage and stationery	409	-	409
Sundry expenses	15	-	15
Advertising	569	-	569
Travel expenses	4,330	-	4,330
Credit card charges	5,091	-	5,091
	<u>234,577</u>	<u>9,357</u>	<u>243,934</u>

Analysis of support costs

	Teaching related costs 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	17,552	17,552	11,187
Professional charges	15,540	15,540	17,143
General administration	83,996	83,996	85,734
Governance costs	4,275	4,275	4,140
	<u>121,363</u>	<u>121,363</u>	<u>118,204</u>

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>4,275</u>	<u>4,140</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2022

10. Staff costs

	2022 £	2021 £
Wages and salaries	91,186	83,760
Social security costs	2,072	2,069
Pension costs	1,818	1,531
	<u>95,076</u>	<u>87,360</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average employees	<u>4</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £95,076 (2021 - £87,360).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	25	2,436
	<u>25</u>	<u>2,436</u>

Notes to the Financial Statements
For the Year Ended 31 August 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	-	310
Accruals and deferred income	16,368	36,061
	<u>16,368</u>	<u>36,371</u>
	2022 £	2021 £
Deferred income at 1 September 2021	32,041	49,721
Resources deferred during the year	12,093	32,041
Amounts released from previous periods	(32,041)	(49,721)
	<u>12,093</u>	<u>32,041</u>

Deferred income consisted of lessons paid for in advance of delivery.

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General funds	139,099	297,501	(390,256)	46,344
	<u>139,099</u>	<u>297,501</u>	<u>(390,256)</u>	<u>46,344</u>

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General funds	171,648	329,589	(362,138)	139,099
	<u>171,648</u>	<u>329,589</u>	<u>(362,138)</u>	<u>139,099</u>

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £1,818 (2021 - £1,531). There was no balance outstanding at the balance sheet date (2021 - £Nil).

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2022.

18. Controlling Party

At 31 August 2022, the Trustees considered there to be no ultimate controlling party.

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

Registered number: 03466442
Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the Year Ended 31 August 2021



**The Music For Schools Foundation
(A Company Limited by Guarantee)**

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 August 2021

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Third Avenue Centrum 100 Burton on Trent Staffordshire DE14 2WU
Company secretary	S Mercer
Senior management team	A Wooding, Head of Service K Robinson, Education Advisor T Preece, Enrolment Manager B Prankard, Teacher Support A Garland, Teacher Support E Jacques, Teacher Support P Maddox, Teacher Support
Independent Examiner	Dains LLP Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton on Trent DE14 1AX

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Trustees' Report
For the Year Ended 31 August 2021**

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to ensure that tuition continued in spite of the continued effect of the Covid-19 pandemic, whether in school or remotely, ensuring that we can meet the needs of the children, parents and schools.

b. Activities undertaken to achieve objectives

The Charity teaches approximately 1,000 pupils in 300 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical workshops in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 30 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 42 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons, and pre Covid-19 there were approximately 50 bands being run.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

a. Review of activities

Covid-19

The impact of Covid-19 continued to be felt throughout the academic year 2020-2021. Schools were re-opened, but then closed again, and all lessons had to be moved back online. In-school pupil recruitment assemblies could not take place, and the enthusiasm for learning via Zoom was less the second time around leading to a significant decrease in pupil numbers. Lesson structures, tuition prices and tutors rates were evaluated and adapted to try and limit the impact and sustain the charity.

MfSF Staff

The retirement of the Director of Development Alan Summers was brought forward, and therefore the decision was taken to employ a replacement with a new title of Enrolment Manager, who would be more involved in the whole recruitment process, which included a relaunch of the MfSF website. As a result of the decrease in pupil numbers, the Foundation also had to make one full time employee redundant.

Exam results 2020/21

The ABRSM offered an option for pupils to enter for remote 'Performance' Exams, which meant that we could continue to offer the opportunity for pupils to mark their progress officially. Tutors were receptive, and nearly 200 pupils took exams using the new system. The pass rate for the online exams was 97%.

MfSF Tutors

Several tutors left during 2020/21 due to moving to other employment (not explicitly as a result of decreased pupil numbers). We were able to cover all tuition using other tutors via Zoom tuition.

Promotion and Communication

We were unable to visit schools for the majority of the academic year, but did send out information leaflets for schools to distribute before Christmas 2020. Following the appointment of a new Enrolment Manager we were able to deliver a small number of parents' information evenings via Zoom.

Music fun days

We were unable to offer any extra-curricular events physically during the academic year, however did run several virtual orchestra projects resulting in combination performance videos.

SpeedAdmin

We have continued to use and learn more about the capabilities of the online administration system SpeedAdmin. It has been enormously beneficial for communication with parents and tutors, and it was also launched with schools in the year, although we have yet to see the potential being achieved in this respect yet.

Recorder Club

Recorder Club was not offered in the 2020/2021 academic year, however we did offer Recorder lessons as part of the standard provision of tuition in all schools, with the intention of reaching more pupils from a younger age.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 August 2021

Achievements and performance (continued)

b. Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 8 of the financial statements. Net outgoing resources for the year ended 31 August 2021 were £32,549 (2020 - net income of £6,423).

b. Reserves policy

The Trustees aim to keep reserves within the £85,000 - £100,000 range, as this provides sufficient working capital to fund the Charity's activities and should ensure that additional reserves are available to meet any future financial issues the Charity may encounter. In particular, the Trustees are mindful of the significant cash flow cycles of the Charity's activities and the need to pay teachers and staff on-time from available funds. In addition, with the Charity showing a net expenditure of resources over the past few years, the Trustees consider a cautious approach to reserves is necessary. The total funds held at the balance sheet date as shown on page 9 amounted to £139,099 and are unrestricted.

c. BREXIT

The Trustees are monitoring BREXIT developments carefully, but irrespective of the final outcome, do not expect it to have a material impact on the Charity and its operations.

Structure, governance and management

a. Constitution

The Company was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

d. Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

e. Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

f. Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2020 - £Nil).

g. Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed.

The Covid-19 pandemic has had a dramatic impact on the MfSF scheme. It was an option to completely suspend tuition however with a view to safeguarding the scheme for the future, and to ensure income for the tutors engaged with the Foundation, an alternative means of continuing was implemented. There was an understandable drop in pupil numbers and there will be a shortfall to recoup when the recruitment of new pupils is possible again.

Alan Summers' retirement brought about an opportunity to reassess the process of pupil recruitment. A new Enrolment Manager was brought in starting from June 2021 and in the interests of solving the immediate issue of increasing pupil numbers, with some amendments to delivery, it was decided to replicate the current method (pupil demonstration and parents evening). There are plans in place to revise the method of delivery from September 2021 onwards.

In Autumn 2019 an allegation of harm was raised against a tutor. This was investigated by the child's school and determined to be unsubstantiated and was not taken further, but the tutor decided to retire as a result. This brings into focus again the need to be vigilant and thorough in terms of the safeguarding policies and procedures in place.

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 August 2021**

Plans for future periods

As a result of the implementation of the new administration system and the likelihood of a significant change in the options available to MfSF for pupil recruitment in terms of both staff and Covid-19, a thorough review of the procedures previously used will need to be conducted. It may also be possible to use the new skills and knowledge acquired to be able to diversify the scheme.

Approved by order of the members of the board of Trustees on 08.04.22 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Independent Examiner's Report
For the Year Ended 31 August 2021**

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the Year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Lisa Richards

Dated: 11.04.22

FCCA

Dains LLP

Charlotte House, Derby

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 August 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	14,502	14,502	-
Charitable activities	4	309,245	309,245	467,144
Investments	5	-	-	341
Other income	6	5,842	5,842	-
Total income		329,589	329,589	467,485
Expenditure on:				
Charitable activities	7	362,138	362,138	461,062
Total expenditure		362,138	362,138	461,062
Net movement in funds		(32,549)	(32,549)	6,423
Reconciliation of funds:				
Total funds brought forward	16	171,648	171,648	165,225
Net movement in funds		(32,549)	(32,549)	6,423
Total funds carried forward	16	139,099	139,099	171,648

The notes on pages 10 to 20 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
As at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	-	-
Current assets			
Debtors	14	2,436	2,839
Cash at bank and in hand		173,034	222,943
		<u>175,470</u>	<u>225,782</u>
Creditors: amounts falling due within one year	15	(36,371)	(54,134)
Net current assets		<u>139,099</u>	<u>171,648</u>
Total net assets		<u><u>139,099</u></u>	<u><u>171,648</u></u>
Charity funds			
Unrestricted funds	16	139,099	171,648
Total funds		<u><u>139,099</u></u>	<u><u>171,648</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08.04.22 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The notes on pages 10 to 20 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

1. General information

The Music for Schools Foundation is a charitable company incorporated in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 33% Straight Line Basis
----------------	---------------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	2,885	2,885	-
Government grants	11,617	11,617	-
	<u>14,502</u>	<u>14,502</u>	<u>-</u>

The charity has been eligible to claim from the government support schemes in responses to the Covid-19 outbreak. The charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS). The funding received of £11,617 relates to claims made in respect of the year.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching income	301,545	301,545	451,933
Examination fees	7,700	7,700	13,781
Workshop income	-	-	1,430
	<u>309,245</u>	<u>309,245</u>	<u>467,144</u>

5. Investment income

	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	-	341
	<u>-</u>	<u>341</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Surplus on disposal of tangible fixed assets	5,842	5,842	-
	<u>5,842</u>	<u>5,842</u>	<u>-</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching related costs	352,781	352,781	451,130
Exam fees	9,357	9,357	9,323
Workshop costs	-	-	609
	<u>362,138</u>	<u>362,138</u>	<u>461,062</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Teaching related costs	234,577	118,204	352,781
Examination fees	9,357	-	9,357
	<u>243,934</u>	<u>118,204</u>	<u>362,138</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Teaching related costs	330,583	120,547	451,130
Examination fees	9,323	-	9,323
Workshop costs	609	-	609
	<u>340,515</u>	<u>120,547</u>	<u>461,062</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Teaching related costs 2021 £	Exam fees 2021 £	Workshop costs 2021 £	Total funds 2021 £
Staff costs	76,173	-	-	76,173
Teaching expenses	147,990	9,357	-	157,347
Postage and stationery	409	-	-	409
Sundry expenses	15	-	-	15
Advertising	569	-	-	569
Travel expenses	4,330	-	-	4,330
Credit card charges	5,091	-	-	5,091
	<u>234,577</u>	<u>9,357</u>	<u>-</u>	<u>243,934</u>

	Teaching related costs 2020 £	Exam fees 2020 £	Workshop costs 2020 £	Total funds 2020 £
Staff costs	64,533	-	-	64,533
Teaching expenses	246,324	9,323	609	256,256
Postage and stationery	1,004	-	-	1,004
Sundry expenses	231	-	-	231
Advertising	2,090	-	-	2,090
Travel expenses	10,696	-	-	10,696
Bank charges	351	-	-	351
Credit card charges	5,150	-	-	5,150
Exhibition expenses	204	-	-	204
	<u>330,583</u>	<u>9,323</u>	<u>609</u>	<u>340,515</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Teaching related costs 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	11,187	11,187	23,335
Depreciation	-	-	5,332
Professional charges	17,143	17,143	2,968
General administration	85,734	85,734	84,892
Governance costs	4,140	4,140	4,020
	<u>118,204</u>	<u>118,204</u>	<u>120,547</u>

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>4,140</u>	<u>4,020</u>

10. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>-</u>	<u>5,332</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

11. Staff costs

	2021 £	2020 £
Wages and salaries	83,760	81,180
Social security costs	2,069	4,951
Pension costs	1,531	1,737
	<u>87,360</u>	<u>87,868</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average employees	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employers pension contributions) received by key management personnel for their services was £87,360 (2020 - £87,868).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £Nil).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £Nil).

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2020	24,011
Disposals	(24,011)
At 31 August 2021	<u>-</u>
At 1 September 2020	24,011
On disposals	(24,011)
At 31 August 2021	<u>-</u>
Net book value	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>-</u>

14. Debtors

	2021 £	2020 £
Trade debtors	2,436	1,706
Other debtors	-	1,133
	<u>2,436</u>	<u>2,839</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 August 2021

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	310	387
Accruals and deferred income	36,061	53,747
	<u>36,371</u>	<u>54,134</u>
	2021 £	2020 £
Deferred income at 1 September 2020	49,721	63,276
Resources deferred during the year	32,041	49,721
Amounts released from previous periods	(49,721)	(63,276)
	<u>32,041</u>	<u>49,721</u>

Deferred income consisted of lessons paid for in advance of delivery.

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	171,648	329,589	(362,138)	139,099
	<u>171,648</u>	<u>329,589</u>	<u>(362,138)</u>	<u>139,099</u>

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds	165,225	467,485	(461,062)	171,648
	<u>165,225</u>	<u>467,485</u>	<u>(461,062)</u>	<u>171,648</u>

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £1,531 (2020 - £1,737).

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

The Charity has not entered into any related party transaction during the Year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.

20. Controlling party

The Trustees do not consider there to be an ultimate controlling party.

THE MUSIC FOR SCHOOLS FOUNDATION

England & Wales - Charity number 1067859

Accounts

Registered number: 03466442
Charity number: 1067859

The Music For Schools Foundation

Trustees' Report and Financial Statements

For the year ended 31 August 2020



**The Music For Schools Foundation
(A Company Limited by Guarantee)**

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The Music For Schools Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 August 2020

Trustees	M Byrne S Mercer A Padbury
Company registered number	03466442
Charity registered number	1067859
Registered office	Third Avenue Centrum 100 Burton on Trent Staffordshire DE14 2WU
Company secretary	S Mercer
Independent Examiner	Dains LLP Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF
Bankers	Royal Bank of Scotland Plc 38-41 Station Street Burton on Trent DE14 1AX

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report
For the year ended 31 August 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2019 to 31 August 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- The advancement of musical education;
- To provide an opportunity for children of all ages to learn to play a musical instrument by increasing access to musical instruments in school; and by arranging musical concerts and musical workshops at all times during the school year and during school holidays; and by offering free tuition to children whose means prevent payment;
- To promote, encourage and organise school community bands;
- To do all other things and all other acts deemed by the Trustees to be in the advancement of musical education.

The Charity's main objective is to make instrument teaching in primary schools accessible to as many children as possible.

The principal aim for the year was to continue the high level of service, ensuring that we can meet the needs of the children, parents and schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the year ended 31 August 2020**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The Charity teaches approximately 2,000 pupils in 300 schools throughout the country, giving a wide range of children the opportunity to play musical instruments that they may otherwise not have had. The Charity actively works to increase interest in music through the use of musical workshops in schools and to introduce children to the idea of playing a musical instrument.

The Charity charges for tuition, but provides assistance to pupils in need of financial support. At present approximately 30 pupils take advantage of subsidised tuition. The Trustees are conscious of the need to make the tuition available to as many pupils as possible. The tuition fees are set at a level which is generally affordable but which also provides sufficient funds for the Charity to support those who are unable to pay the fees.

The Charity uses approximately 65 teachers throughout the country, and ensures that teaching standards are maintained by a continuous training and development programme. Teachers are also encouraged to promote the playing of musical instruments outside lessons, and prior to COVID-19 there were approximately 50 bands being run.

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

c. Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The primary activity undertaken by the charity is that of instrument teaching. The main objective of the Charity is to make instrument teaching in primary schools accessible to as many children as possible.

Achievements and performance

a. Review of activities

COVID-19

When schools closed in March 2020, a short period of consultation resulted in the decision to move all lessons to the online meeting platform Zoom. Lessons were lengthened, spaced out and extra lessons added to compensate parents for the change in lesson provision. All but 7 tutors 'opted in', as did the majority of parents. The Music For Schools Foundation (MfSF) team provided technical and administrative support and lessons were able to continue. The recruitment of new pupils was suspended which has had a negative effect on pupil numbers as the Year 6 leavers could not be 'replenished' in the usual way. Several 'Lockdown projects' were run and promoted on social media to engage pupils both actively learning and those that had suspended lessons.

MfSF Staff

One employee left the Foundation and was replaced by a new member of staff. During the school shutdown, MfSF used the services of an ex-employee to provide additional social media and resources/promotion support (on a self-employed basis).

Exam results 2019/20

The Autumn 2019 pass rate was around 95%, which is lower than usual. There was a tutor in Leeds who unfortunately had a few pupils fail, which brought the overall rate down. We implemented a training plan for that tutor to ensure that future exam preparation was more thorough to prevent any recurrence in future terms. The ABRSM implemented a new booking and payment system, which was challenging to navigate. To coincide with

Achievements and performance (continued)

this, MfSF revised the entry policy to allow tutors to nominate pupils to enter at any centre rather than being restricted. This was well received and allowed for more flexibility and a more pupil-centred approach. Unfortunately exams were cancelled halfway through the Spring entry session due to COVID-19, so very few pupils were able to take their exams in that period. Those that were cancelled were refunded by the ABRSM. Exams remained suspended for the remainder of the academic year, and may not return until 2021.

MfSF Tutors

Tutors remained fairly constant, with 3 tutors leaving (2 retirements, 1 moving on to class teaching). 3 new tutors also started.

Promotion and Communication

Presentations to recruit new pupils continued through the Autumn Term, but started to tail off due to schools limiting visitors from around February. Alan Summers advised of his intention to retire however this has been delayed due to COVID-19.

Music fun days

3 fun days were able to run in the Autumn Term with the Kent Christmas event having 27 pupils attend. Further fun day plans were suspended.

SpeedAdmin

During the consultation period for the Action Plan during the pandemic, it was decided that MfSF would invest in a new administration system called SpeedAdmin. This is a web-based database and timetabling system that is provided by a Danish company. The new system allows for administrators, tutors, parents and schools to communicate effectively in real time. The MfSF team have found the new system extremely beneficial in the past year, especially during the disruption of the global pandemic.

Recorder Club

18 schools ran Recorder Clubs during the year, with approximately 300 Year 2 pupils taking part, at a cost of £5 per half-term.

b. Investment policy and performance

The Trustee and management team have again considered the most appropriate policy for investing temporary surplus funds and have concluded that the most suitable investment funds currently available are a deposit account and two fixed rate bonds with the Charity's bankers which provide necessary access to funds whilst giving a satisfactory rate of interest in the present financial market.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Details of incoming resources and resources expended are set out in the Statement of Financial Activities on page 9 of the financial statements. Net incoming resources for the year ended 31 August 2020 were £6,423 (2019 - £26,037).

Financial review (continued)

b. Reserves policy

The Trustees aim to keep reserves within the £85,000 - £100,000 range, as this provides sufficient working capital to fund the Charity's activities and should ensure that additional reserves are available to meet any future financial issues the Charity may encounter. In particular, the Trustees are mindful of the significant cash flow cycles of the Charity's activities and the need to pay teachers and staff on-time from available funds. The Trustees consider a cautious approach to reserves is necessary. The total funds held at the balance sheet date as shown on page 10 amounted to £171,648. These funds are unrestricted and are also deemed to be the charity's free reserves.

c. BREXIT

The Trustees are continuing to monitor possible impacts to the Charity and its operations from BREXIT; no material impacts have been encountered.

Structure, governance and management

a. Constitution

The Company was incorporated on 17 November 1997 under the Companies Act 1985. Being a Company limited by guarantee it is governed by its Memorandum and Articles of Association. The Company is also a registered Charity with the Charity Commission. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. All Trustees are elected to serve for a period of three years at which point their position is reviewed.

c. Organisational structure and decision-making policies

The Trustees aim to meet on a twice yearly basis and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day-to-day responsibility of the scheme rests with the Head of Service.

d. Policies adopted for the induction and training of Trustees

New Trustees will undergo an orientation meeting to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the working of the scheme and recent financial performance of the Charity. A comprehensive information pack has also been prepared with relevant information about the Charity and its projects, which is distributed to each Trustee.

e. Pay policy for key management personnel

The pay and remuneration of the Charity's key personnel are reviewed periodically by the Trustees to ensure these are appropriate and in line with market conditions.

Structure, governance and management (continued)

f. Related party relationships

None of the Trustees held any interest in the funds of the Charity. There were no related party transactions in the year (2019 - £Nil).

g. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The COVID-19 pandemic has had a dramatic impact on the MfSF scheme. There was an option to completely suspend tuition however with a view to safeguarding the scheme for the future, and to ensure income for the tutors engaged with the Foundation, an alternative means of continuing was implemented. There was an understandable drop in pupil numbers during the year and there will be a shortfall to recoup when the recruitment of new pupils is possible again.

The prospect of the Development Manager's retirement has been brought into focus, although due to COVID-19 this has been delayed. The MfSF management team are assessing ways to increase pupil recruitment, working with both our Development Manager and the new SpeedAdmin system.

Plans for future periods

As a result of the implementation of the new administration system and the likelihood of a significant change in the options available to MfSF in terms of pupil recruitment in terms of both staff and COVID-19, a thorough review

of the procedures previously used will need to be conducted. It may also be possible to use the new skills and knowledge acquired to be able to diversify the scheme.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the year ended 31 August 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 May 2021 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

**The Music For Schools Foundation
(A Company Limited by Guarantee)**

**Independent Examiner's Report
For the year ended 31 August 2020**

Independent Examiner's Report to the Trustees of The Music For Schools Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the Year ended 31 August 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 26 May 2021

Lisa Richards

FCCA

Dains LLP

Charlotte House, Derby

The Music For Schools Foundation
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating income and expenditure account)
For the year ended 31 August 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	4	-	-	300
Charitable activities	5	467,144	467,144	545,481
Investments	6	341	341	343
Total income		467,485	467,485	546,124
Expenditure on:				
Charitable activities	7	461,062	461,062	520,087
Total expenditure		461,062	461,062	520,087
Net movement in funds		6,423	6,423	26,037
Reconciliation of funds:				
Total funds brought forward		165,225	165,225	139,188
Net movement in funds		6,423	6,423	26,037
Total funds carried forward		171,648	171,648	165,225

The notes on pages 11 to 22 form part of these financial statements.

The Music For Schools Foundation
(A Company Limited by Guarantee)
Registered number: 03466442

Balance Sheet
For the year ended 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	-	5,332
Current assets			
Debtors	14	2,839	1,957
Cash at bank and in hand		222,943	225,574
		<u>225,782</u>	<u>227,531</u>
Creditors: amounts falling due within one year	15	(54,134)	(67,638)
Net current assets		<u>171,648</u>	<u>159,893</u>
Total net assets		<u><u>171,648</u></u>	<u><u>165,225</u></u>
Charity funds			
Unrestricted funds	16	171,648	165,225
Total funds		<u><u>171,648</u></u>	<u><u>165,225</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 May 2021 and signed on their behalf by:



M Byrne
Trustee



S Mercer
Trustee

The notes on pages 11 to 22 form part of these financial statements.

1. General information

The Music for Schools Foundation is a charitable company incorporated in England and Wales under the Companies Act and registered with the Charity Commission in England and Wales. The address of the registered office is given in the reference and administrative information of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Music For Schools Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 33% Straight Line Basis
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the Year.

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The Trustees have reviewed the asset lives and depreciation policies and associated residual values of all fixed asset classes and have concluded that asset lives, depreciation and amortisation policies together with residual values are appropriate.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	-
	<u> </u>	<u> </u>
	Unrestricted funds 2019 £	Total funds 2019 £
Donations	300	300
	<u> </u>	<u> </u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 August 2020

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Teaching income	451,933	451,933
Examination fees	13,781	13,781
Workshop income	1,430	1,430
	<u>467,144</u>	<u>467,144</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Teaching income	517,656	517,656
Examination fees	24,610	24,610
Workshop income	3,215	3,215
	<u>545,481</u>	<u>545,481</u>

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest receivable	341	341
	<u>341</u>	<u>341</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Bank interest receivable	343	343
	<u>343</u>	<u>343</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 August 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Teaching related costs	451,130	451,130
Exam fees	9,323	9,323
Workshop costs	609	609
	<u>461,062</u>	<u>461,062</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Teaching related costs	496,781	496,781
Exam fees	21,991	21,991
Workshop costs	1,315	1,315
	<u>520,087</u>	<u>520,087</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Teaching related costs	330,583	120,547	451,130
Examination fees	9,323	-	9,323
Workshop costs	609	-	609
	<u>340,515</u>	<u>120,547</u>	<u>461,062</u>

The Music For Schools Foundation
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Notes to the Financial Statements
For the year ended 31 August 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Teaching related costs 2020 £	Exam fees 2020 £	Workshop costs 2020 £	Total funds 2020 £
Staff costs	64,533	-	-	64,533
Teaching expenses	246,324	9,323	609	256,256
Postage and stationery	1,004	-	-	1,004
Sundry expenses	231	-	-	231
Advertising	2,090	-	-	2,090
Travel expenses	10,696	-	-	10,696
Bank charges	351	-	-	351
Credit card charges	5,150	-	-	5,150
Exhibition expenses	204	-	-	204
	<u>330,583</u>	<u>9,323</u>	<u>609</u>	<u>340,515</u>

	Teaching related costs 2019 £	Exam fees 2019 £	Workshop costs 2019 £	Total funds 2019 £
Staff costs	72,126	-	-	72,126
Teaching expenses	278,262	21,991	1,315	301,568
Postage and stationery	3,578	-	-	3,578
Sundry expenses	470	-	-	470
Advertising	3,245	-	-	3,245
Travel expenses	14,147	-	-	14,147
Credit card charges	6,158	-	-	6,158
	<u>377,986</u>	<u>21,991</u>	<u>1,315</u>	<u>401,292</u>

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Teaching related costs 2020 £	Total funds 2020 £
Staff costs	23,335	23,335
Depreciation	5,332	5,332
Professional charges	2,968	2,968
General administration	84,892	84,892
Governance costs	4,020	4,020
	<u>120,547</u>	<u>120,547</u>

	Teaching related costs 2019 £	Total funds 2019 £
Staff costs	25,662	25,662
Depreciation	8,003	8,003
Professional charges	3,217	3,217
General administration	78,013	78,013
Governance costs	3,900	3,900
	<u>118,795</u>	<u>118,795</u>

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner inclusive of irrecoverable VAT	<u>4,020</u>	<u>3,900</u>

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 August 2020

10. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets	5,332	8,003

11. Staff costs

	2020 £	2019 £
Wages and salaries	81,180	91,694
Social security costs	4,951	4,716
Pension costs	1,737	1,378
	<u>87,868</u>	<u>97,788</u>

The average number of persons employed by the Charity during the Year was as follows:

	2020 No.	2019 No.
Average employees	5	5

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employers pension contributions) received by key management personnel for their services was £87,868 (2019 - £97,788).

12. Trustees' remuneration and expenses

During the Year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the Year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 August 2020

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2019	24,011
At 31 August 2020	<u>24,011</u>
Depreciation	
At 1 September 2019	18,679
Charge for the Year	5,332
At 31 August 2020	<u>24,011</u>
Net book value	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>5,332</u>

14. Debtors

	2020 £	2019 £
Trade debtors	1,706	1,957
Other debtors	1,133	-
	<u>2,839</u>	<u>1,957</u>

The Music For Schools Foundation
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Notes to the Financial Statements
For the year ended 31 August 2020

15. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	387	462
Accruals and deferred income	53,747	67,176
	<u>54,134</u>	<u>67,638</u>
	2020	2019
	£	£
Deferred income at 1 September 2019	63,276	-
Resources deferred during the Year	49,721	63,276
Amounts released from previous periods	(63,276)	-
	<u>49,721</u>	<u>63,276</u>

Deferred income consisted of lessons paid for in advance of delivery.

The Music For Schools Foundation
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 August 2020

16. Statement of funds

Statement of funds - current Year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds	165,225	467,485	(461,062)	171,648

Statement of funds - prior Year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
General Funds	139,188	546,124	(520,087)	165,225

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	225,782	225,782
Creditors due within one year	(54,134)	(54,134)
Total	171,648	171,648

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	5,332	5,332
Current assets	227,531	227,531
Creditors due within one year	(67,638)	(67,638)
Total	<u>165,225</u>	<u>165,225</u>

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £1,737 (2019 - £1,378).

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

The Charity has not entered into any related party transaction during the Year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2020.

21. Controlling party

The Trustees do not consider there to be an ultimate controlling party.