

CORALI DANCE COMPANY

England & Wales · Charity number 1067832

Details

Status Registered

Legal form Charitable company

Company number [03491964](#)

Registered 1998-01-29

Register [View on the Charity Commission register](#)

Contact

Address Office 3.02
Carlton Mansions
387 Coldharbour Lane
London

Phone 020 7091 7113

Email admin@corali.org.uk

Website www.coralidance.org.uk

Activities

Objects: Advancing education through the Performing Arts, mainly performed by people with a learning disability, particularly but not exclusively in South London.

Activities: Offering regular provision of dance activities for children, young people and adults with a learning disability in South London. Creating public performance works made by company dancers with a learning disability and presenting this work in London and sometimes nationally. Providing regular engagement and outreach in schools, colleges, community settings and theatre and art venues.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTISE SOUTH EAST LONDON- SOUTHWARK/LEWISHAM
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£230,267	£247,042	-	-
2024-03-31	£305,083	£232,378	-	-
2023-03-31	£169,619	£211,311	-	-
2022-03-31	£154,454	£166,206	-	-
2021-03-31	£185,605	£136,974	-	-

Trustees

Name	Role	Appointed
Barbara Maria van Heel		2024-02-20
Carol Jean Pound		2025-05-13
Claire Horton		2025-09-09
Deborah Jean Monique Robinson		2020-05-05
Drew Ruby Potter		2023-02-21
Jessica Helen Akinwumi-Reid		2022-02-22
Lindsey Beth Pugh		2022-02-22
Rohanne Kergourlay Udall		2025-05-13
Samantha Louise Moore		2023-02-21
Samuel Caseley		2018-10-02

CORALI DANCE COMPANY

England & Wales - Charity number 1067832

Accounts

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2025

REGISTERED NUMBER: 03491964

CHARITY NUMBER: 1067832

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)

FINANCIAL STATEMENTS
for the year ended 31st March 2025

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CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

LEGAL AND ADMINISTRATIVE INFORMATION

31ST MARCH 2025

Company Registered Number

03491964

Registered Charity Number

1067832

Registered Office

**Carlton Mansions
387 Coldharbour Lane
London
SW9 8GL**

Examiner

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

Directors and Trustees

**Ms S Frankenburg
Dr S O Jarrett
Mr S Caseley
Ms D J M Robinson
Ms J Akinwumi-Reid
Ms L B Pugh
Ms S L Moore
Ms D R Potter
Ms B van Heel**

Stood down September 2024

Stood down February 2025

Senior Staff

**Sarah Archdeacon, Artistic Director
Bridget Chew, Associate Artistic Director
Jacobus Flynn, Associate Artistic Director
Housni Hassan, Associate Artistic Director
Arianna Carloni, General Manager
Nicola Rayworth, Outreach and Engagement Manager (from January 2025)**

Bankers

**Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE**

**TSB Bank
PO Box 1000
BX4 7SB**

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT
for the year ended 31st March 2025

Report of the Trustees

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

In setting our objectives and activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers to enable people with a learning disability to contribute meaningfully to cultural activities, positively raises awareness of disability and supports people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- to present high quality public performances created by dancers with a learning disability
- to provide professional and personal development opportunities in dance for people with a learning disability
- to work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular professional development for dancers
- An engagement programme made up of an adult community class, a class for young people aged 14-25, a schools programme, community outreach sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Achievements and Performance

Artistic programme

April 2024 – March 2025 was a wonderfully successful year for Corali, widening our audiences across the UK and featuring four high-profile and ambitious projects: *Phantasia*, *Leadership in Action*, *Finding Ivy* and Kick Up youth company projects.

Phantasia was our exciting new performance programme led in partnership with The Place, London. The project kick-started in July with our dancers taking part in *Choreodrome*, The Place's own prestigious dance development programme. We collaborated with artists Mark Beldan and Matt Webb to develop two new performances that were premiered at the Place in March 2025, alongside a work-in-progress by Kick Up, our youth company. The premiere was accompanied by a photographic exhibition by artist Jon C Archdeacon, that captured the creation process of *Phantasia*.

"It was such a high-quality production with unique and interesting choreography and beautiful sound. Loved it!" Audience comment, *Phantasia*, March 2025

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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Leadership in Action, Corali's dance leadership development programme, saw us working in partnership with People Dancing to deliver the first ever national learning-disabled dance leadership symposium. The day took place at Attenborough Arts in Leicester in June 2024. The sold-out event included Things to Remember, performed by Corali dancers, as well as workshops and discussions. 100% of attendees expressed that they would value a follow-up event.

"Everyone has a really strong voice if you give them a chance." "Coming together is so impactful!"
Leadership in Action participants, June 2024

In January 2024, we began an impactful partnership with the Percussion Orchestra at City Lit, exploring the difficult subject matter of British-born individuals with learning disabilities who were victims of the Nazis' Aktion T4 programme. This culminated in a performance at City Lit in May 2024.

Kick Up youth company performed at Brixton House in July 2024, showcasing the culmination of their studio practice over the year, incorporating spoken word, movement and film. The film element will now tour as an independent artwork under the title *Frame Work*. In February 2025, *Frame Work* was selected and screened at U.Dance regional platform at Trinity Laban in London.

"Our young people freely expressing themselves, their focus and commitment and their faces once they have seen themselves on the big screen!" Kick Up parent

Our engagement and outreach work continued to blossom in 2024-25. Our programme of classes (two community classes, a youth company class and a professional development class) continue to be well-attended and are a great bedrock for our annual activities. They also provide a connection to the wider community of people with a learning disability. During the year we completed the first year of our new facilitator course to enable dancers with a learning disability to develop workshop-leading skills.

Our outreach programme, co-delivered by a tutor with a learning disability, comprised workshops at local and national special schools including Artsmark schools, and for London-based community groups. We led dance leadership workshops at Fabric in Birmingham, and for the People Dancing summer school in Leicester, as well as online. We were delighted to lead our summer intensive *Are You Ready* at Brixton House and to deliver a special workshop at The Curve gallery, Barbican in London.

'Inclusivity embodied!' People Dancing Summer School

Over **1200** audience members attended our live performance and film screenings, **418** people took part in our engagement programme and we reached **75,600** people on social media.

Developing our sustainability and structure

We are grateful to our high impact team, which for this period was made up of 3 part-time staff and 3 key organisational associates. Arianna Carloni - who joined the team as General Manager in November 2023 - has become a valuable team member, being the great combination of friendly and hardworking! Nik Rayworth continues to drive our engagement and outreach programme with energy and enthusiasm, and she moved from an associate position to a PAYE employee. Our organisational associates were Kate Sarley as Finance Consultant, Jennifer Dyer as Fundraising and Impact, and Saskia Horton as Inclusion and Access. Notably, in 2024-25 Jennifer's accessible evaluation research was nominated for a Digital Cultural Award by Arts Council England (ACE), and Saskia launched our new governance advisory group, Corali Voice. Corali Voice is made up of representatives from our annual programme, and is a vital addition to our structure, ensuring the voices of our learning-disabled community are represented at board level and providing a new dynamic to our decision-making processes. Our artistic, engagement and outreach programmes continue to be delivered by our excellent, talented and committed team of artistic associates, including our three Associate Artistic Directors: Housni Hassan, Jacobus Flynn and Bridget Chew.

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for the year ended 31st March 2025

Simon Jarrett, our chair of eight years, stepped down in February. Although his tenure was due to end in 2023, he took up a co-chair role with Lindsey Pugh to support the embedding of a new staff structure. Lindsey Pugh then became chair in February. We are excited to work with Lindsey in this capacity. We are so very grateful to Simon for his excellent stewardship during his time as chair and look forward to keeping in contact with him.

Sarah Frankenburg stood down as trustee in September 2024, after nine years. We are so grateful to Sarah for her commitment and input over this period. She continues to keep in touch with the company and is in the process of setting up an informal group of ex-Corali trustees called the *Corali Chorus*. In February we ran a successful trustee recruitment campaign, and two new trustees joined the board in May 2025.

In October 2024 we held a whole company away day at Siobhan Davies Studios, expertly facilitated by consultant Jan Winter. The morning provided the opportunity to work with the board to approve a new team structure (see below in Plans for the Future), and the afternoon brought everyone together to dreamscape future projects/partnerships and ensure an exciting and galvanised company vision.

With an office revamp at the end of March 2025, we continue to enjoy our base as part of the creative hub at Carlton Mansions, the offices adjoining Brixton House. All our regular annual programme classes continue to take place in the theatre's state-of-the-art studios.

During the year we continued to develop key partnerships that support the development of our practice and widen our audience, such as Demonstrate!, our holiday project for disabled children aged 8-14, in partnership with Brixton House. We also took part in *Cabrolé* in November 2024, a new partnership with the company Eric Longa.

Financial review

We are extremely grateful to all our funders for their continued support of the company.

2024–25 was the second year of our 3-year National Portfolio (NPO) grant from Arts Council England (ACE). This grant has now been extended by ACE until March 2027, in recognition of turbulent economic times and a change in government. The grant is of £101,840 per year, including an additional uplift grant of £64,500, providing a firm foundation for our finances as well as supporting the company's overall continued ambitions.

This was the first full year of our 5-year grant of £132,000 from City Bridge Foundation. This grant contributes to our annual programme of classes, as well our new facilitator training course, *Aspire*, and our governance advisory group, Corali Voice.

In February 2025 we heard the good news that we had secured a grant of £5,250 from Abderrahim Crickmay Charitable Settlement, towards our performance programme *Phantasia*. We were delighted to receive a second generous grant from this funder, who had also supported the project's research and development in 2024.

We were delighted to receive grants from three new funders: £5,937 from The True Colours Trust towards our summer intensive and youth company programme; £3000 from the Three Monkeys Trust towards our youth engagement work; and £3000 from the Garrick Charitable Trust towards our *Phantasia* performance programme. St. James's Place Charitable Foundation gave a grant of £1,500 towards our youth company programme, and we are hugely grateful to them for funding us for a second year running. We completed our Monitoring and Evaluation project funded by the CriSeren Foundation and are hugely grateful for their continued and ongoing support of Corali.

The 2024–25 deficit was covered by the surplus generated in 2023–24. The 2023–24 surplus was primarily due to one-off income: an Arts Council project grant (to tour the main company work) and a backdated Theatre Tax Relief (TTR) claim. From now on, we will record TTR claims in the financial year in which they are received."

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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

During the previous financial year, under the guidance of our Finance Consultant, we conducted a finance system review that led to bringing payroll and bookkeeping in-house. This resulted in a reduction in support costs in this financial year.

Reserves Policy

As of March 31, 2025, Corali held a total of £204,451 in unrestricted reserves. Of this, £75,712 as an operational reserve designated winding-down fund, £50,000 designated reserve funds towards artistic costs, and free reserves of £78,739. The operational reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. The company reserves policy is reviewed by the finance sub-committee annually and approved by the Trustees.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

Corali has exciting and ambitious plans to tour the new performance and film work we created during the year. We are in conversation with The Mount Without in Bristol to present *Phantasia* in early 2026 and we will return to The Place with an extract of the work, including an informal seminar about our practice, in September 2025. Two company films are touring: *Dancing to Art* (2019) is being shown at the BFI as part of a celebratory weekend of disabled filmmaking, and our youth company film *Framework* (2024) is being screened as part of U.Dance National Festival at Sadler's Wells East.

We continue to develop our partnerships: we are in discussion with People Dancing to develop a follow-up dance leadership symposium in tandem with our own dance leadership development programme; we are taking part in a second *Cabrolé* event at the South Bank; and are in discussions with Thick & Tight to be part of the national tour of their dance programme *Natural Behaviour*.

In October 2024, Artistic Director Sarah Archdeacon worked with consultant Jan Winter to revise and refine Corali's organisational structure as a way to further develop the impact, ambition and succession of our small team. The proposed structure was scrutinised by the board at our October away day and approved at our December board meeting. This plan came into operation in April 2025, and features a complete staff review, including the creation of a new post and the position of General Manager becoming Senior Producer.

Structure, governance and management

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Frankenburg	Stood down September 2024	Ms J Akinwumi-Reid
Dr S O Jarrett	Stood down February 2025	Ms L B Pugh
Mr S Caseley		Ms S L Moore
Ms D J M Robinson		Ms D R Potter
Ms B van Heel (Treasurer)		

As set out in the Articles of Association, the chair and new trustees are nominated and elected by members of the board. Trustees serve up to two three-year terms, unless a third term is agreed at an EGM.

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DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Prospective trustees are interviewed by a senior member of staff, an existing trustee and a Corali dancer, and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Dr S Jarrett (Chair) and Ms S Frankenburg resigned as trustees. We are so grateful for their commitment and support over their tenure and are looking forward to staying in contact with both of them.

The board of trustees (which can have up to 10 members) administers the charitable company, and meets four times a year. Sub-committees (such as finance and development) are set up when appropriate and necessary. An artistic director, general manager (now senior producer) and engagement and outreach manager are recruited by the board to manage the charitable company's day-to-day activities.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

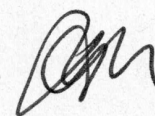
Approved by the board on

06/10/25

and signed on their behalf by

LINDSEY PUGH, CHAIR

Director



CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2025

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JE

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
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**STATEMENT OF FINANCIAL ACTIVITIES
Including INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31st March 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	2	52,175	125,417	177,592	86,653	165,682	252,335
Charitable activities	3	-	52,675	52,675	-	52,748	52,748
		52,175	178,092	230,267	86,653	218,430	305,083
Expenditure on:							
Charitable Activity Costs	4	62,310	184,732	247,042	87,793	144,585	232,378
		62,310	184,732	247,042	87,793	144,585	232,378
Net income/(expenditure)		(10,135)	(6,640)	(16,775)	(1,140)	73,845	72,705
Total Funds brought forward		17,098	216,470	233,568	18,238	142,625	160,863
Transfers		5,379	(5,379)	-	-	-	-
Total Funds carried forward	9	12,342	204,451	216,793	17,098	216,470	233,568

The notes on pages 10 to 14 form part of these accounts.

**CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND
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BALANCE SHEET AS AT 31st MARCH 2025

	Note	2025		2024	
		£	£	£	£
Tangible Fixed Assets	6		-		-
Current assets					
Debtors	7	9,616		9,808	
Cash at bank and in hand		219,461		238,460	
		229,077		248,268	
Creditors: amounts falling due within one year	8	12,284		14,700	
Net current (liabilities)/ assets			216,793		233,568
Total assets less current liabilities			216,793		233,568
Funds					
Restricted Funds			12,342		17,098
Unrestricted Funds			204,451		216,470
Total Funds	9		216,793		233,568

For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the board on

01/10/25

and signed on their behalf by

LINDSEY AUGH, CHAIR

-Director



CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS for the year to 31st March 2025

1 Accounting policies

(a) Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coral Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(ii) Tangible Fixed Assets

Depreciation is calculated to write down the cost less estimated residual value of assets by the reducing balance method over their expected useful lives at the following rates.

Furniture, fixtures and equipment 20% on reducing balance or over useful life

(iii) Income

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are expended.

(iv) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various SOFA categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 4 to these accounts for each SOFA category of cost.

2 Donations and legacies

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Project Grants and Income						
Arts Council England - Project Grant	-	-	-	64,088	-	64,088
Arts Council England - NPO	-	123,340	123,340	-	123,340	123,340
Players of People's Postcode Lottery	-	-	-	-	25,000	25,000
City Bridge Foundation	21,488	-	21,488	10,575	-	10,575
CriSeren Foundation	-	-	-	4,990	-	4,990
Garrick Charitable Trust	3,000	-	3,000	-	-	-
Abderrahim Crickmay Charitable Settlement	5,250	-	5,250	4,500	-	4,500
St James Place Charitable Foundation	1,500	-	1,500	2,500	-	2,500
Baily Thomas Charitable Fund	12,000	-	12,000	-	-	-
The True Colours Trust	5,937	-	5,937	-	-	-
Three Monkeys Trust	3,000	-	3,000	-	-	-
Donations and gifts	-	2,077	2,077	-	17,342	17,342
	52,175	125,417	177,592	86,653	165,682	252,335

3 Charitable Activities

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Engagement fees	-	5,336	5,336	-	4,925	4,925
Performance fees	-	7,443	7,443	-	18,862	18,862
Training fees	-	4,573	4,573	-	1,318	1,318
Theatre Tax Relief	-	32,867	32,867	-	24,951	24,951
Other	-	2,456	2,456	-	2,692	2,692
	-	52,675	52,675	-	52,748	52,748

CORALI DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

4 Analysis of Charitable Activity Costs	2025	2024
Staff costs	76,737	76,731
Associate fees and external commissions to artists	82,711	47,014
Artist activity costs	58,580	60,820
Transport costs	3,273	5,209
Rehearsal costs	671	778
Materials, props and costumes	2,851	1,224
Rent	8,767	8,484
Insurance	1,014	907
Telephone and postage	501	399
Printing and stationery	8	17
Consultancy	491	12,133
Subscriptions and publications	1,313	1,255
Sundries	1,568	-
Other charitable expenditure	3,223	4,804
Depreciation	-	91
	<u>241,708</u>	<u>219,866</u>
Support Costs	3,584	10,500
Governance costs	1,750	2,012
	<u><u>247,042</u></u>	<u><u>232,378</u></u>
Analysis by fund		
Unrestricted funds	184,732	144,585
Restricted funds	62,310	87,793
	<u><u>247,042</u></u>	<u><u>232,378</u></u>

	Support Costs	Governance Costs	2025	Support Costs	Governance Costs	2024
4 Analysis of Support and Governance costs						
Marketing	196	-	196	4,498	-	4,498
Payroll administration	209	-	209	1,028	-	1,028
Independent examiner	-	1,750	1,750	-	1,750	1,750
Meeting costs	-	-	-	-	262	262
Accountancy	3,179	-	3,179	4,974	-	4,974
	<u>3,584</u>	<u>1,750</u>	<u>5,334</u>	<u>10,500</u>	<u>2,012</u>	<u>12,512</u>

5 Employment costs	2025	2024
Wages and salaries	73,116	82,032
Statutory recoveries - SMP	-	(8,191)
Social security costs	2,093	798
Pension costs	1,528	2,092
	<u><u>76,737</u></u>	<u><u>76,731</u></u>

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

There were no employees with emoluments above £60,000 in the year. (2024 - none)

During the year the average number of employees was 3. (2024: 4)

During the year, none of the trustees received any remuneration from the trust and no expenses were paid for or reimbursed to any of them.

6 Tangible Fixed Assets	Furniture, fittings & equipment	Total
Cost		
As at 31st March 2024	388	388
As at 31st March 2025	<u>388</u>	<u>388</u>
Depreciation		
As at 31st March 2024	388	388
Charge for year	-	-
As at 31st March 2025	<u>388</u>	<u>388</u>
Net Book Value		
As at 31st March 2025	<u>-</u>	<u>-</u>
As at 31st March 2024	<u>-</u>	<u>-</u>

7 Debtors	2025	2024
Trade debtors	1,904	2,839
Accrued income	-	6,409
Prepayments and other debtors	7,712	560
	<u>9,616</u>	<u>9,808</u>

8 Creditors: amounts due within one year	2025	2024
Trade creditors	10,183	12,950
Accruals	2,101	1,750
	<u>12,284</u>	<u>14,700</u>

9 Analysis of net assets between funds in members funds	Unrestricted general funds	Unrestricted designated funds	Restricted funds	2025
Fund balances at 31 March 2025 are represented by:				
Tangible assets	-	-	-	-
Current assets	202,744	1,707	12,342	216,793
	<u>202,744</u>	<u>1,707</u>	<u>12,342</u>	<u>216,793</u>

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2024	Incoming resources	Resources expended	As at 31 March 2025
Adberrahim Crickmay Charitable Settlement	4,500	5,250	(9,750)	-
City Bridge Foundation	7,369	21,488	(25,030)	3,827
St James Place Charitable Foundation	1,190	1,500	(1,190)	1,500
CriSeren Foundation	3,365	-	(2,000)	1,365
Arts Council England - Project Grant	674	-	(674)	-
Baily Thomas Charitable Foundation	-	12,000	(7,480)	4,520
Garrick Charitable Trust	-	3,000	(2,452)	548
Three Monkeys Trust	-	3,000	(2,418)	582
The True Colours Trust	-	5,937	(5,937)	-
	17,098	52,175	(56,931)	12,342

Previous year

	At 1 April 2023	Incoming resources	Resources expended	As at 31 March 2024
National Lottery Community Fund	12,475	-	(12,475)	-
SCOR	1,000	-	(1,000)	-
The Funding Network	3,923	-	(3,923)	-
Other small donations	840	-	(840)	-
Adberrahim Crickmay Charitable Settlement	-	4,500	-	4,500
City Bridge Foundation	-	10,575	(3,206)	7,369
St James Charitable Foundation	-	2,500	(1,310)	1,190
Criseren Foundation	-	4,990	(1,625)	3,365
Arts Council England	-	64,088	(63,414)	674
	18,238	86,653	(87,793)	17,098

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Movement of funds	Balance at 1 April 2024	2025 Incoming resources	2025 Resources expended	Balance at 31 March 2025
Arts Council England						
National Portfolio	45,053	(21,277)	23,776	123,340	(147,116)	-
People's Postcode	-	25,000	25,000	-	(25,000)	-
	45,053	3,723	48,776	123,340	(172,116)	-

12 Related party transactions

There were no disclosable related party transaction during the year (2024 - none).

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,528 (2024- £2,092)

CORALI DANCE COMPANY

England & Wales - Charity number 1067832

Accounts

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2024

REGISTERED NUMBER: 03491964

CHARITY NUMBER: 1067832

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)

FINANCIAL STATEMENTS
for the year ended 31st March 2024

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CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

LEGAL AND ADMINISTRATIVE INFORMATION

31ST MARCH 2024

Company Registered Number

03491964

Registered Charity Number

1067832

Registered Office

**Carlton Mansions
387 Coldharbour Lane
London
SW9 8GL**

Examiner

**Frank Lachman
Chartered Accountant
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

Directors and Trustees

**Ms S Frankenburg
Mr H Stultz
Mrs H Harte
Dr S O Jarrett
Mr S Caseley
Ms D J M Robinson
Ms J Akinwumi-Reid
Ms L B Pugh
Ms S L Moore
Ms D R Potter
Ms B Van Heel**

Resigned November 2024

Resigned November 2024

Appointed February 2024

Senior Staff

**Sarah Archdeacon, Artistic Director
Bridget Chew, Associate Artistic Director
Jacobus Flynn, Associate Artistic Director
Housni Hassan, Associate Artistic Director
Jennifer Dyer, General Manager (until November 2024)
Arianna Carloni, General Manager (from November 2024)
Andrea Swainson, Outreach and Engagement Manager (Maternity Leave)**

Bankers

**CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ**

**TSB Bank
PO Box 1000
BX4 7SB**

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT
for the year ended 31st March 2024

Report of the Trustees

The Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

In setting our objectives and activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers to enable people with a learning disability to contribute meaningfully to cultural activities, positively raises awareness of disability and supports people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- to present high quality public performances created by dancers with a learning disability
- to provide professional and personal development opportunities in dance for people with a learning disability
- to work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular professional development for dancers
- An engagement programme made up of an adult community class, a class for young people aged 14-25, a schools programme, community outreach sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Achievements and Performance

Artistic programme

From April 2023 – March 2024 a total of **1326** audience members attended our live performances, **377** people took part in our engagement programme, and **45033** people interacted with us online.

During the year, we had the wonderful experience of taking our family show, *Super Hot Hot Dog* on tour. The tour began with two extracts presented at outdoor summer festivals: IncludFest in Durham, and The Place Theatre's Family Dance Day at Coram's fields in London. In September we were excited to premiere the new full-length version of the show at an international theatre festival in Horsens, Denmark. It was great to be part of this festival and feel part of an international community of theatre and dance companies. After Denmark we visited Pavillion Dance South West in Bournemouth, Pegasus Theatre in Oxford and Theatre Royal, Bath. In February 2024 we did a rural leg of the tour to Cornwall, visiting Liskeard for the first time and returning to Portreath. The tour finished at the Place Theatre, London and it was good to finish with a home crowd. We were delighted with the feedback and responses from the families and young people that came to see the shows.

*'Loved the empowering messages and the sense of fun. You included everyone'
'Beautiful dancers, magical set, important messages. This should tour to all around the UK!'*
Audience responses *Super Hot Hot Dog* tour

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2024

As part of the tour, we led professional exchange workshops with local groups including Millstream Theatre in Bournemouth, Shadowlights in Oxford and Shallal in Cornwall. It was great to make connections that we hope will lead to future collaborations. We also devised a new CPD training, developed by company dancers, associates and staff as a deep dive into our methodologies to share with other industry professionals and artists. We trialled this new CPD training at Dance East, Ipswich in March and were happy with the positive feedback and responses.

'Dance leadership modelled by disabled leaders'
'I really loved the overall approach, really valuable to me'
Feedback from CPD training

To complement the tour and support audience development we led a series of engagement workshops in special schools and community settings.

'I was so amazed, especially to see these two young boys taking part who would not normally join in.'
Teacher Linwood School Bournemouth .

Over the year, we were excited to deliver engagement workshops in new settings including Hastings Museum as part of the *Curating for Change* programme, the Victoria and Albert Museum, London as part of their inclusive summer programme, and Kings College London for their PGCE students.

Our regular programme of classes continues to thrive, and demand for our community class Explore means we now have a waiting list. Our professional development class (PDC) has flourished in its skill development and performance making, presenting an excellent sharing in February 2024, and Kick Up our youth company, completed its first ever dance for camera work.

'Sophisticated and thoughtful approach. I have been empowered to let myself go'
Participant at Kings College CPD session

Developing our sustainability and structure

2023-4 was our first full year as tenants at Carlton Mansions, adjoining Brixton House Theatre. It has been positive to have a home for our annual programme of classes and to feel part of a creative community of other arts organisations.

The year was characterised by a great change in personnel for Corali. In November our first ever General Manager, Jennifer Dyer left after seven transformational years with the company. Although a big change, we are delighted that she immediately took up a new role with the company as Fundraising and Impact Associate. This new position will add momentum to our fundraising efforts and develop our data collection and analysis methods.

In November 2023 we were joined by Arianna Carloni, our new General Manager. Arianna has taken the helm of our company management, and it is wonderful to see how quickly and personably she has taken up her responsibilities. She is already such a great asset to Corali!

We were also joined by Kate Sarley, our new Finance Manager Associate. Kate is supporting the transition between Jen and Arianna, as Arianna upskills her finance knowledge. It is great to have Kate as part of the team who comes to us with much experience including working with our neighbours at Carlton Mansions, The Actors Touring Company.

Barbara Van Heel was welcomed onto the board as our new treasurer in February. She will work closely with the board, staff and Kate to ensure Corali upholds its excellent standard of financial management. Simon Jarrett agreed to continue his tenure as chair given the changes in personnel this year and we are incredibly grateful to him for his continued commitment to the company and his excellent stewardship. Lindsey Pugh informally became co-chair during the year, which was formally approved in May 2024. She will work with Simon over the next few months until she becomes chair in March 2025.

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2024

During the year we continued to develop key partnerships that support the development of our practice and widen our audience, such as Demonstrate! our holiday project for disabled children 8-14 years old with Brixton House, and the Excellent Together project with Dance Duo Thick & Tight.

Financial review

Corali is extremely grateful to all our funders for their continued support of the company.

Corali's NPO grant from ACE that was originally for three years has been extended for one year. This is because ACE recognise the challenging global economic climate. The grant of £101, 840 per year and includes an additional uplift grant, of £64, 500, and now runs 2023 – 2027.

In October, we heard the good news that we have received a grant of £132,000 from City Bridge Foundation over 5 years. This enables us to grow our annual programme of classes and begin a new facilitators training course. We also gratefully received an unrestricted grant of £25,000 from the Postcode Society Trust. We received grants from: St. Jame's Place Charitable Foundation of £2,500 towards our youth company programme, the CriSeren Foundation of £5, 629 towards improving our Monitoring and Evaluation systems, and The Abderrahim Crickmay Charitable Settlement of £4,500 towards our partnership with the Place Theatre in 2024. These grants really help us develop our project work and our overall sustainability.

Our 3-year funding from National Lottery Community Fund (NLCF) was completed in July 2023 and we are extremely grateful to NLCF for their support.

Reserves Policy

At the end of the year, Corali held a total of £233,568 in funds. Of this, an operational reserve of £72,107 is estimated as sufficient for three months' operational costs and/or the costs associated with an enforced orderly wind up. The level of operational reserve is reviewed annually. Our reserves allow us sufficient flexibility to cover temporary shortfalls in incoming resources due to any timing differences that would incur problems for cash flow, to ensure adequate working capital to cover core costs, and to allow the charitable company to cope with, and respond to, unforeseen events whilst specific action plans are implemented.

The Trustees review the company's Reserves Policy and level of appropriate reserves on a regular basis.

With the ongoing impacts of the financial crisis in the UK and severe impacts to the global economy, in the last 3 years, we reviewed our Reserves Policy in early 2023 to reflect these changes in potential risk, and the potential impact on future financial years.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

We are excited to be partnering with the Place Theatre, London to research and develop two new dance works developed by our dancers. These works are being created in partnership with artists Mark Beldan, Matt Webb and Jon C Archdeacon. Corali was selected to take part in Choreodrome in July 2024. This is an intensive research and development creation project. The new performances we create will be presented at the Place Theatre in March 2025.

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2024

Our new *Leadership in Action* project that began in the autumn of 2023 featured the first ever symposium for dance leaders with a learning disability in June 2024. The symposium was led in partnership with People Dancing. 100% of participants said they would like more symposiums, so we are already talking about delivering another event in 2025. We are also discussing with People Dancing the potential to create a 2-year mentoring programme for learning disabled dance leaders to go alongside the symposium events. This will complement Corali's internal leadership mentoring for our dancers that will also continue until 2027, and it has already been wonderful to see how ready our dancers are to develop their leadership roles.

Two new films will be premiered in 2024. We were extremely proud to premiere our youth company's first ever dance for camera work, *Frame Work* in July 2024. This film was headed up by our Associate Artistic Director Bridget Chew and was made in collaboration with our long-term artist collaborator, Jon C Archdeacon. *Adieu* created by Thick & Tight in partnership with Corali dancers will premiere in the autumn of 2024.

Our Arts Award project for dancers aged 14 – 18, *Are You Ready?* ran again in summer 2024. This project is an exciting way to introduce younger dancers into company activities and reinforce the company's progression routes.

Structure, governance and management

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Frankenburg		Ms J Akinwumi-Reid	
Mr H Stultz	Resigned November 2024	Ms L B Pugh	
Mrs H Harte (treasurer)	Resigned November 2024	Ms S L Moore	
Dr S O Jarrett		Ms D R Potter	
Mr S Caseley		Ms B Van Heel	Appointed February 2024
Ms D J M Robinson			

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees are interviewed by a senior member of staff, an existing trustee and a Corali dancer, and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Mrs H Harte (treasurer) and Mr H Stultz resigned as trustees. We are so grateful of their commitment and support over their tenure and are looking forward to staying in contact with both of them.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance and development) are set up when appropriate and necessary. An Artistic Director, General Manager and Engagement & Outreach Manager are recruited by the Board to manage the charitable company's day-to-day activities.

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2024

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Approved by the board on 27/11/2024

and signed on their behalf by Dr S O Jarrett, Trustee



CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
DIRECTORS' AND TRUSTEES' REPORT (continued)
for the year ended 31st March 2024

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



27/11/2024

Frank S Lachman
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JE

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

**STATEMENT OF FINANCIAL ACTIVITIES
Including INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31st March 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £
Income from:							
Donations and legacies	2	86,653	165,682	252,335	39,290	104,425	143,715
Charitable activities	3	-	52,748	52,748	3,050	22,854	25,904
		86,653	218,430	305,083	42,340	127,279	169,619
Expenditure on:							
Charitable Activity Costs	4	87,793	144,585	232,378	58,806	152,505	211,311
		87,793	144,585	232,378	58,806	152,505	211,311
Net income/(expenditure)		(1,140)	73,845	72,705	(16,466)	(25,226)	(41,692)
Total Funds brought forward		18,238	142,625	160,863	34,704	167,851	202,555
Transfers		-	-	-	-	-	-
Total Funds carried forward	9	17,098	216,470	233,568	18,238	142,625	160,863

The notes on pages 10 to 14 form part of these accounts.

**CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

BALANCE SHEET AS AT 31st MARCH 2024

	Note	2024		2023	
		£	£	£	£
Tangible Fixed Assets	6		-		91
Current assets					
Debtors	7	9,808		126	
Cash at bank and in hand		238,460		167,143	
		248,268		167,269	
Creditors: amounts falling due within one year	8			6,497	
			233,568	160,772	
Net current (liabilities)/ assets					160,772
Total assets less current liabilities			233,568	160,863	
Funds					
Total Funds	9		233,568	160,863	

For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the board on 27/11/2024

and signed on their behalf by Dr S O Jarrett, Trustee



CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS for the year to 31st March 2024

1 Accounting policies

(a) Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coral Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(ii) Tangible Fixed Assets

Depreciation is calculated to write down the cost less estimated residual value of assets by the reducing balance method over their expected useful lives at the following rates.

Furniture, fixtures and equipment 20% on reducing balance or over useful life

(iii) Income

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are expended.

(iv) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various SOFA categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 4 to these accounts for each SOFA category of cost.

2 Donations and legacies

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Project Grants and Income						
Arts Council England - Project Grant	64,088	-	64,088	-	-	-
Arts Council England - NPO	-	123,340	123,340	-	101,840	101,840
Players of People's Postcode Lottery	-	25,000	25,000	-	-	-
City Bridge	10,575	-	10,575	-	-	-
Criseren Foundation	4,990	-	4,990	-	-	-
National Lottery Community Fund	-	-	-	24,290	-	24,290
Abderrahim Crickmay Charitable Settlement	4,500	-	4,500	2,000	-	2,000
St James Charitable Foundation	2,500	-	2,500	-	-	-
Baily Thomas Charitable Fund	-	-	-	13,000	-	13,000
Donations and gifts	-	17,342	17,342	-	2,514	2,514
Sundry	-	-	-	-	71	71
	86,653	165,682	252,335	39,290	104,425	143,715

3 Charitable Activities

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Engagement fees	-	4,925	4,925	-	4,958	4,958
Performance fees	-	18,862	18,862	3,050	11,260	14,310
Training fees	-	1,318	1,318	-	2,490	2,490
Theatre Tax Relief	-	24,951	24,951	-	-	-
Other	-	2,692	2,692	-	4,146	4,146
	-	52,748	52,748	3,050	22,854	25,904

CORALI DANCE COMPANY
(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

4 Analysis of Charitable Activity Costs	2024	2023
Staff costs	76,731	81,415
Associate fees and external commissions to artists	47,014	53,247
Artist activity costs	60,820	21,177
Transport costs	5,209	5,434
Rehearsal costs	778	16,128
Materials, props and costumes	1,224	2,787
Rent	8,484	6,931
Insurance	907	842
Telephone and postage	399	460
Printing and stationery	17	218
Consultancy	12,133	3,850
Subscriptions and publications	1,255	997
Sundries	-	1,493
Other charitable expenditure	4,804	9,242
Depreciation	91	27
	<u>219,866</u>	<u>204,248</u>
Support Costs	10,500	4,552
Governance costs	2,012	2,511
	<u>232,378</u>	<u>211,311</u>
Analysis by fund		
Unrestricted funds	144,585	152,505
Restricted funds	87,793	58,806
	<u>232,378</u>	<u>211,311</u>

	Support Costs	Governance Costs	2024	Support Costs	Governance Costs	2023
4 Analysis of Support and Governance costs						
Marketing	4,498	-	4,498	2,658	-	2,658
Payroll administration	1,028	-	1,028	1,894	-	1,894
Independent examiner	-	1,750	1,750	-	1,896	1,896
Meeting costs	-	262	262	-	104	104
Accountancy	4,974	-	4,974	-	511	511
	<u>10,500</u>	<u>2,012</u>	<u>12,512</u>	<u>4,552</u>	<u>2,511</u>	<u>7,063</u>

5 Employment costs	2024	2023
Wages and salaries	82,032	76,973
Statutory recoveries - SMP	(8,191)	-
Social security costs	798	2,149
Pension costs	2,092	2,293
	<u>76,731</u>	<u>81,415</u>

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

There were no employees with emoluments above £60,000 in the year. (2023 - none)

During the year the average number of employees was 4. (2023: 3)

During the year, none of the trustees received any remuneration from the trust and no expenses were paid for or reimbursed to any of them.

	Furniture, fittings & equipment	Total
6 Tangible Fixed Assets		
Cost		
As at 31st March 2023	388	388
As at 31st March 2024	388	388
Depreciation		
As at 31st March 2023	297	297
Charge for year	91	91
As at 31st March 2024	388	388
Net Book Value		
As at 31st March 2024	-	-
As at 31st March 2023	91	91

	2024	2023
7 Debtors		
Trade debtors	2,839	126
Accrued income	6,409	-
Prepayments and other debtors	560	-
	9,808	126

	2024	2023
8 Creditors: amounts due within one year		
Trade creditors	12,950	2,330
Accruals	1,750	4,167
	14,700	6,497

9 Analysis of net assets between funds in members funds	Unrestricted general funds	Unrestricted designated funds	Restricted funds	2024
Fund balances at 31 March 2024 are represented by:				
Tangible assets	-	-	-	-
Current assets	168,884	48,776	15,908	233,568
	168,884	48,776	15,908	233,568

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	As at 31 March 2024
National Lottery Community Fund	12,475	-	(12,475)	-
SCOR	1,000	-	(1,000)	-
The Funding Network	3,923	-	(3,923)	-
Other small donations	840	-	(840)	-
Adberrahim Crickmay Charitable Settlement	-	4,500	-	4,500
City Bridge Foundation	-	10,575	(3,206)	7,369
St James Charitable Foundation	-	2,500	(1,310)	1,190
Criseren Foundation	-	4,990	(1,625)	3,365
Arts Council England	-	64,088	(63,414)	674
	18,238	86,653	(87,793)	17,098

Previous year

	At 1 April 2022	Incoming resources	Resources expended	As at 31 March 2023
National Lottery Community Fund	24,685	24,290	(36,500)	12,475
SCOR	5,256	-	(4,256)	1,000
The Funding Network	3,923	-	-	3,923
Other small donations	840	-	-	840
Siobhan Davies Studios	-	3,050	(3,050)	-
Adberrahim Crickmay Charitable Settlement	-	2,000	(2,000)	-
Baily Thomas Charitable Fund	-	13,000	(13,000)	-
	34,704	42,340	(58,806)	18,238

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Movement of funds	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
Arts Council England						
National Portfolio	84,248	(39,295)	45,053	123,340	(144,617)	23,776
People's Postcode	-	-	-	25,000	-	25,000
	84,248	(39,295)	45,053	148,340	(144,617)	48,776

12 Related party transactions

There were no disclosable related party transaction during the year (2023 - none).

CORALI DANCE COMPANY

**(A COMPANY LIMITED BY GUARANTEE AND
HAVING NO SHARE CAPITAL)**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,092 (2023 - £2,293)

CORALI DANCE COMPANY

England & Wales - Charity number 1067832

Accounts

Charity registration number 1067832

Company registration number 03491964 (England and Wales)

CORALI DANCE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CORALI DANCE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Frankenburg Mr H Stultz Mrs H Harte Dr S O Jarrett Mr S Caseley Ms D J M Robinson Ms J Akinwumi-Reid Ms L B Pugh Ms S L Moore (Appointed 21 February 2023) Ms D R Potter (Appointed 21 February 2023)
Secretary	Mrs J Dyer
Senior staff	Sarah Archdeacon, Artistic Director Bridget Chew, Associate Artistic Director Jacobus Flynn, Associate Artistic Director Housni Hassan, Associate Artistic Director Jennifer Dyer, General Manager
Charity number	1067832
Company number	03491964
Registered office	Carlton Mansions 387 Coldharbour Lane London SW9 8GL
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ TSB Bank plc PO Box 1000 BX4 7SB

CORALI DANCE COMPANY

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CORALI DANCE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers using dance to enable people with a learning disability to contribute meaningfully to cultural activities, positively raise awareness of disability and support people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- To present high quality public performances created by dancers with a learning disability
- To provide professional and personal development opportunities in dance for people with a learning disability
- To work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular dancer professional development
- An engagement programme made up of an adult community class, a schools programme, open sessions, special projects and workshops, and training for external organisations and professionals

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Artistic programme

We are pleased to share with you a report of Corali's artistic activities, April 2022 – March 2023. During the year we finished the creative process of our first ever family show, *Super Hot Hot Dog*, which premiered at Southbank Centre's Imagine Festival in February 2023. We were delighted with the response from the young audiences at two sold out performances. However, we are so very sad to let you know that dancer Graham Evans, who was in the cast, died unexpectedly on 21st April. It has been such a sad time for Corali, but in conversation with Graham's family we have dedicated our onward tour of *Super Hot Hot Dog* to him.

Alongside Southbank Centre's Imagine Festival, Corali also performed at two other national mainstream festivals: Mayfest, Bristol, with *The Major Arcana* in partnership with Tom Marshman and Impermanence, and The London International Mime Festival (LIMF) at Shoreditch Town Hall, with *Ode to Edith*, choreographed by Thick & Tight.

Corali's film and digital work continued to develop, and to increase our profile and impact. Our award -winning film, *Dancing to Art* was shown as part of the Oska Bright Film Festival national tour. Alongside this, we were delighted to be commissioned by the British Library to create a film version of our 2021 performance *Amplify!*. The film version of *Amplify!* was made in collaboration with film-maker Anna Lucas and artist Judith Brocklehurst. We received a commission from Siobhan Davies Studios to develop an online digital archive, made collaboratively with artists Jon Archdeacon, Mark Beldan and Claire Undy. Both commissioned works were launched in April 2023.

In November 2022 we were invited to present a performance lecture about our methodologies at the Boom festival, in Stockholm. It was wonderful to share our practice as part of this international event.

From April 2022 – March 2023 a total of **1385 audience members** attended our live performances, **3591** people attended live screenings of our film work, and **1049** people interacted with us online.

'It was great to see Corali's mature approach to working cross-arts as that is an area we are interested to develop'.

Cecilia Tzaou, Kultur Och Kvalite, Stockholm

In total, **353** people took part in our engagement programme over the year. In September 2022, as part of our engagement programme, we launched *A Chance to Shine*, our new schools project. This project had been stalled due to difficulties following the Covid pandemic. However, the enforced delay cemented the vision of the project for both Corali and its school partners. It is great to have *A Chance to Shine* off the ground and part of our annual programme.

We were delighted to introduce new young people to the company with an open day in May and our Arts Award intensive, *Are You Ready?* in July. Over the summer we delivered our holiday project, *Demonstrate!*, which we run in partnership with Brixton House Theatre. This year it took place in Brixton House studios and theatre, and it was wonderful to see everyone enjoy being at the venue.

Our regular programme of classes continues to be the bedrock of our annual programme, including our community class, Explore, our professional development class (PDC) and Kick Up, our youth company class. Explore now has two separate classes due to demand and to accommodate needs.

'Corali is very important in the continual process of improving progression routes for disabled young people leaving schools'.

Chloe Randall, A New Direction

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Developing our sustainability and structure

In October 2022 we moved into our new office at Carlton Mansions, as a tenant of the new Brixton House theatre. The move had been delayed because the completion date of the theatre build was postponed due to Covid. It has been worth the wait, though, and staff, artists and participants are enjoying being part of such an exciting creative community.

Two new trustees, Sam Moore and Drew Potter were welcomed onto the board in February 2023, supporting our ongoing succession planning. Both trustees underwent a year's induction to the company via our new buddy and training scheme set up in 2022.

We formalised our Equality, Diversity and Inclusion (EDI) steering group into a sub-committee, and launched our EDI action plan in November 2022. Inclusion specialist Kelsie Action provided final consultation on our dancer representative governance advisory group, Corali Voice, before it is launched in spring 2024.

During the year we developed key venue partnerships: Brixton House with our shared project *Demonstrate!*, the Southbank Centre who supported the premiere of *Super Hot Hot Dog* and Siobhan Davies Studios who commissioned our digital archive. This illustrates Corali's strong artistic positioning within mainstream cultural activities, underlined by our participation in Mayfest and LIMF.

In October 2022, we heard the great news that we had been successful with our application to Arts Council England (ACE) to become a National Portfolio Organisation (NPO) for a second three year term (2023 – 26). This grant (detail below in financial review) is testimony to Corali's development over the past five years and provides an excellent foundation from which to grow. We were extremely proud to also be offered an uplift as part of this grant, in recognition of how our work forwards diversity, and particularly to fund a new project called *Leadership in Action*, profiling the development of leadership positions for dancers with a learning disability.

Financial review

We are grateful to our current funders, who support our continued development and activities, and who enable us to maintain a solid financial position.

As mentioned above, Corali is proud to be part of Arts Council England's National Portfolio for a second term. This provides us with a grant of £101,840 per year over the three-year period 2023 – 2026, plus a further, uplift grant of £64,500 over the same term. This grant provides us with a solid foundation from which to build and also demonstrates our excellence and impact.

In 2022-23 our National Lottery Community Fund (NLCF) grant of £153,919 over 3 years was extended into a fourth year, completed in July 2023. This grant has enabled us to begin our new schools programme, *A Chance to Shine*, extend our annual programme of classes and evolve our Participation Officer role into its current position of Engagement and Outreach Manager. We are extremely grateful to NLCF for its support, and for its flexibility in enabling us to adapt the project during the COVID pandemic. Going forward, we have secured new trust funds to support our engagement programme, including a 5-year grant of £132,000 from City Bridge Foundation. We are actively fundraising for further grants for 2024-25 onwards, including planned applications to specific trusts and foundations, in line with our fundraising strategy.

We were delighted to develop two new trust fund relationships: one with Baily Thomas Charitable Fund, who provided a grant of £13,000 towards the salary of our Engagement and Outreach Manager, and the other with Abderrahim Crickmay Charitable Settlement towards the cost of *Kick Up's* first dance-for-camera work. We also completed our grant with SCOR, a diversity champion grant awarded in 2021-22. We are delighted with these new relationships and the potential for growth which they enable.

It is important to note that the deficit position of (£41,692) at the end of March 2023 was largely due to expenditure against restricted grants received in previous financial years. The Covid pandemic meant that some of our planned activities were delayed and the timing of expenditure was carried forward.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The reserves policy agreed by the Trustees is a minimum of three months' running costs (25% of Corali's total annual expenditure for the year) and a target of three to five months' running costs, to increase the organisation's sustainability. At 31 March 2023, free reserves of £97,572 were held, in line with the trustees' agreed target range. Our reserves target range for 2023-24 is £71,032 - £118,387 (3 – 5 months' running costs). The reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. Corali's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

Dedicated to Corali dancer Graham Evans (1973 – 2023), we are really pleased to be touring Super Hot Hot Dog nationally and internationally. At the time of writing this report we have just completed the international part of this tour, to Denmark. We are excited by the contacts made during this visit and the potential for future international collaborations. We are also applying to the Rural Touring Dance Initiative to tour Super Hot Hot Dog rurally in the UK in the Autumn of 2024.

Our new Leadership in Action project will begin in the autumn of 2023. This project has been created to profile the leadership models of our dancers with a learning disability and to extend national links and partnerships. Project plans include hosting an accessible symposium event with national dance organisation, People Dancing, in June 2024. This project dovetails with another new project we are launching, LAB, which is an extended research and development project to create the opportunity for our dancers to make their own work. This project is led in partnership with The Place theatre and will include theatre visits, studio time and performance opportunities.

Our partnership with Thick & Tight continues to develop and evolve and we have two future projects planned with the company. First, the new film, Adieu, created by Thick & Tight in partnership with Corali dancers will premiere at the start of 2024. We are also discussing a new work choreographed for Corali by the duo for a new platform showcase at Battersea Arts Centre in January 2025.

We are excited that both Explore (our community class) and PDC (our professional development class) are now based at Brixton House, as of September 2023. This will help develop our relationship with the theatre. We hope this could lead to future joint projects such as a site specific co-production at the venue combining dancers from Kick Up, Corali and members of Brixton House participation programme.

Our Arts Award project for dancers aged 14 – 18, Are You Ready? will run again in summer 2024. This project is an exciting way to introduce younger dancers into company activities and reinforce the company's progression routes.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Coral Dance Company ("Coral") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Coral was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Frankenburg

Mr H Stultz

Mrs H Harte

Dr S O Jarrett

Mr S Caseley

Ms D J M Robinson

Ms J Akinwumi-Reid

Ms L B Pugh

Ms S L Moore

(Appointed 21 February 2023)

Ms D R Potter

(Appointed 21 February 2023)

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees are interviewed by a senior member of staff, an existing trustee and a Coral dancer, and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Samantha Moore and Drew Potter were appointed as trustees.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance or development) are set up when appropriate and necessary. An Artistic Director, General Manager and other staff members are recruited by the Board to manage the charitable company's day-to-day activities.

No preference dividends were paid. The Trustees do not recommend payment of a final dividend.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Corali Dance Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Dr S O Jarrett

Trustee

Dated: 7 November 2023

CORALI DANCE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CORALI DANCE COMPANY

I report to the Trustees on my examination of the financial statements of Corali Dance Company (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Baldwin

FCCAACA
Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 14/11/2023

CORALI DANCE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies (including Gift Aid)	3	104,425	39,290	143,715	107,584	28,782	136,366
Income from charitable activities	4	22,854	3,050	25,904	17,588	500	18,088
Total income		<u>127,279</u>	<u>42,340</u>	<u>169,619</u>	<u>125,172</u>	<u>29,282</u>	<u>154,454</u>
Expenditure on:							
Charitable activities	5	152,505	58,806	211,311	105,424	60,782	166,206
Net expenditure for the year/ Net movement in funds		(25,226)	(16,466)	(41,692)	19,748	(31,500)	(11,752)
Fund balances at 1 April 2022		<u>167,851</u>	<u>34,704</u>	<u>202,555</u>	<u>148,103</u>	<u>66,204</u>	<u>214,307</u>
Fund balances at 31 March 2023		<u><u>142,625</u></u>	<u><u>18,238</u></u>	<u><u>160,863</u></u>	<u><u>167,851</u></u>	<u><u>34,704</u></u>	<u><u>202,555</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. Unrestricted fund levels are in line with our reserves policy.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CORALI DANCE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		91		118
Current assets					
Debtors	12	126		349	
Cash at bank and in hand		167,143		208,128	
		<u>167,269</u>		<u>208,477</u>	
Creditors: amounts falling due within one year	13	<u>6,497</u>		<u>6,040</u>	
Net current assets			160,772		202,437
Total assets less current liabilities			<u>160,863</u>		<u>202,555</u>
Income funds					
Restricted funds	15		18,238		34,704
<u>Unrestricted funds</u>					
Designated funds		45,053		84,348	
Unrestricted funds		<u>97,572</u>		<u>83,503</u>	
			142,625		167,851
			<u>160,863</u>		<u>202,555</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2023



Dr S O Jarrett
Trustee

Company registration number 03491964 (England and Wales)

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Corali Dance Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton Mansions, 387 Coldharbour Lane, London, SW9 8GL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies (including Gift Aid)

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	2,514	-	2,514	7,444	1,330	8,774
Grants	101,840	39,290	141,130	100,140	27,452	127,592
Other	71	-	71	-	-	-
	<u>104,425</u>	<u>39,290</u>	<u>143,715</u>	<u>107,584</u>	<u>28,782</u>	<u>136,366</u>
Grants receivable for core activities						
National Portfolio (Arts Council England)	101,840	-	101,840	100,140	-	100,140
National Lottery Community Fund	-	24,290	24,290	-	24,290	24,290
SCOR	-	-	-	-	1,700	1,700
British Council	-	-	-	-	1,462	1,462
Abderrahim Crickmay Charitable Settlement	-	2,000	2,000	-	-	-
Baily Thomas Charitable Fund	-	13,000	13,000	-	-	-
	<u>101,840</u>	<u>39,290</u>	<u>141,130</u>	<u>100,140</u>	<u>27,452</u>	<u>127,592</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	2023 £	2022 £
Income from charitable activities - see detail below	25,904	18,088
Analysis by fund		
Unrestricted funds - general	22,854	17,588
Restricted funds	3,050	500
	<u>25,904</u>	<u>18,088</u>

Charitable trading income

	Restricted (£)	Unrestricted (£)	Total 2023 (£)	Total 2022 (£)
Engagement fees	-	4,958	4,958	4,818
Performance fees	3,050	11,260	14,310	12,127
Training fees	-	2,490	2,490	25
Speaker fees	-	305	305	538
Other	-	3,841	3,841	580
Total charitable income	3,050	22,854	25,904	18,088

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	2023	2022
	£	£
Staff costs	81,415	77,053
Depreciation	27	40
Fees and commissions to artists	53,247	43,111
Transport costs	5,434	3,061
Rehearsal costs	16,128	9,548
Materials, props and costumes	2,787	40
Rent	6,931	6,300
Insurance	842	822
Telephone and postage	460	428
Printing and stationery	218	155
Artistic activity costs	21,177	13,663
Consultancy	3,850	550
Subscriptions and publications	997	1,058
Sundries	1,493	747
Other charitable expenditure	9,242	5,087
	<u>204,248</u>	<u>161,663</u>
Share of support costs (see note 6)	4,552	1,867
Share of governance costs (see note 6)	2,511	2,676
	<u>211,311</u>	<u>166,206</u>
Analysis by fund		
Unrestricted funds - general	152,505	105,424
Restricted funds	58,806	60,782
	<u>211,311</u>	<u>166,206</u>

Description of charitable activities

Coral provides performance and engagement activities for adults, children and young people with a learning disability, mainly in London but also UK-wide.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs	Support costs	Governance costs	2023 Support costs		Governance costs	2022
	£	£	£	£	£	£
Marketing	2,658	-	2,658	187	-	187
Payroll administration	1,894	-	1,894	1,680	-	1,680
Independent examiner fees	-	1,896	1,896	-	1,608	1,608
Meeting costs	-	104	104	-	631	631
Accountancy	-	511	511	-	437	437
	<u>4,552</u>	<u>2,511</u>	<u>7,063</u>	<u>1,867</u>	<u>2,676</u>	<u>4,543</u>
Analysed between Charitable activities	<u>4,552</u>	<u>2,511</u>	<u>7,063</u>	<u>1,867</u>	<u>2,676</u>	<u>4,543</u>

Governance costs include payments to the independent examiner of £1,896 (2022 - £1,608) for independent examination fees.

7 Net movement in funds	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>27</u>	<u>40</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	4
	<u>3</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	76,973	72,458
Social security costs	2,149	2,406
Other pension costs	2,293	2,189
	<u>81,415</u>	<u>77,053</u>
	<u>81,415</u>	<u>77,053</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Key management personnel

The key management personnel are considered to be the Artistic Director and the General Manager. The total employee benefits (including employer national insurance and employer pension contributions) received by key management personnel was £57,960.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	388
At 31 March 2023	<u>388</u>
Depreciation and impairment	
At 1 April 2022	270
Depreciation charged in the year	27
At 31 March 2023	<u>297</u>
Carrying amount	
At 31 March 2023	<u>91</u>
At 31 March 2022	<u>118</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	126	349

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,330	2,921
Other creditors	506	-
Accruals and deferred income	3,661	3,119
	<u>6,497</u>	<u>6,040</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,293 (2022 - £2,189).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
National Lottery Community Fund	24,685	24,290	(36,500)	12,475
Siobhan Davies Dance Company	-	3,050	(3,050)	-
Abderrahim Crickmay Charitable Settlement	-	2,000	(2,000)	-
SCOR	5,256	-	(4,256)	1,000
Bally Thomas Charitable Fund	-	13,000	(13,000)	-
The Funding Network	3,923	-	-	3,923
Other small donations	840	-	-	840
	<u>34,704</u>	<u>42,340</u>	<u>(58,806)</u>	<u>18,238</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds (Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
National Lottery Community Fund	47,127	24,290	(46,732)	24,685
Catalyst: Evolve - Arts Council England	722	-	(722)	-
British Council	4,432	1,462	(5,894)	-
SCOR	10,000	1,700	(6,444)	5,256
The Funding Network	3,923	-	-	3,923
Other small donations	-	1,830	(990)	840
	<u>66,204</u>	<u>29,282</u>	<u>(60,782)</u>	<u>34,704</u>

National Lottery Community Fund

Funding for the engagement and outreach programme

Siobhan Davies Dance Company

Funding for Digital Archive

Catalyst: Evolve - Arts Council England

Funding for organisational development and a private giving scheme with planned legacy activities

British Council

Funding for Digital Dance Toolkit

Abderrahim Crickmay Charitable Settlement

Funding for Kick Up film production costs

SCOR

Funding for digital and live work

Baily Thomas Charitable Fund

Funding for Engagement & Outreach Manager salary costs

The Funding Network

Funding for the Chance to Shine schools programme

Other small donations

Funding for equipment for Corali's new office at Carlton Mansions

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Arts Council England National Portfolio	82,778	1,570	84,348	101,840	(141,135)	45,053
	<u>82,778</u>	<u>1,570</u>	<u>84,348</u>	<u>101,840</u>	<u>(141,135)</u>	<u>45,053</u>
	<u><u>82,778</u></u>	<u><u>1,570</u></u>	<u><u>84,348</u></u>	<u><u>101,840</u></u>	<u><u>(141,135)</u></u>	<u><u>45,053</u></u>

Arts Council England National Portfolio

Funding for the delivery of the artistic programme, as well as associated staff and administrative costs to ensure its smooth running.

17 Analysis of net assets between funds

	Unrestricted general funds	Unrestricted designated funds	Restricted	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	91	-	-	91
Current assets/(liabilities)	97,481	45,053	18,238	160,772
	<u>97,572</u>	<u>45,053</u>	<u>18,238</u>	<u>160,863</u>
	<u><u>97,572</u></u>	<u><u>45,053</u></u>	<u><u>18,238</u></u>	<u><u>160,863</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CORALI DANCE COMPANY

England & Wales - Charity number 1067832

Accounts

Charity Registration No. 1067832

Company Registration No. 03491964 (England and Wales)

CORALI DANCE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CORALI DANCE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Frankenburg Mr H Stultz Mrs H Harte Dr S O Jarrett Mr S Caseley Ms D J M Robinson Ms J Akinwumi-Reid (Appointed 22 February 2022) Ms L B Pugh (Appointed 22 February 2022)
Secretary	Mrs J Dyer
Senior staff	Sarah Archdeacon, Artistic Director Bridget Chew, Associate Artistic Director Jacobus Flynn, Associate Artistic Director Housni Hassan, Associate Artistic Director Jennifer Dyer, General Manager
Charity number	1067832
Company number	03491964
Registered office	Carlton Mansions 387 Coldharbour Lane London SW9 8GL
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ TSB Bank plc PO Box 1000 BX4 7SB

CORALI DANCE COMPANY

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CORALI DANCE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers using dance to enable people with a learning disability to contribute meaningfully to cultural activities, positively raise awareness of disability and support people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- To present high quality public performances created by dancers with a learning disability
- To provide professional and personal development opportunities in dance for people with a learning disability
- To work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular dancer professional development
- An engagement programme made up of an adult community class, a schools programme, open sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Artistic programme

This report covers the period April 2021 - March 2022, which saw the lift of COVID restrictions and our return to live performances, delivering our annual programme classes in person, and starting some new projects and partnerships. Although still adapting and coping with challenges caused by the pandemic, it is a huge relief to perform in theatres again and to see each other in the studio.

During the year we created **6 new performances** that were **seen by a total live audience of 2165 people**. This included an exciting new work, *Ode to Edith*, choreographed for us by dance duo Thick & Tight and performed at the Barbican in January 2022 as part of the London International Mime Festival. We continued our partnership with Freestylers, embarking on a national tour, including Glasgow and Newcastle. In London, through our partnership with Thick & Tight, we performed for the first time at Duckie's Posh Club for the over 60s, and for families as part of Royal Opera House Family Sunday events. We began a relationship with the British Library, culminating in a performance created in response to its sound archive.

We developed our international links with Indonesia, which first began in 2019. The Digital Dance Toolkit project shared Corali's methods of creating dance with a group of young dancers with a learning disability in Jakarta, who then created their first ever dance film. The exchange culminated in an international dance jam, attended by people from four different continents.

We continued to showcase our film work and develop our online practice. During the year **739 people attended screenings** of our films, and **5838 people engaged digitally** with our online projects.

'Corali...global pioneers in learning disability-led arts, culture & creativity' Head of Education and Learning, Royal Society of Arts, January 2022.

Through our engagement programme we were pleased to develop some key partnerships, leading to exciting new projects, including a commission from A New Direction (A.N.D). This project led to a film made with two special schools, to be screened later in the year at the I Am Festival. We were delighted to be invited to lead sessions for other inclusive organisations, delivering workshops as part of festivals for both SLIDE and FaceFront companies.

Other Lambeth-based partnerships included our holiday project, Demonstrate!, which started back after a two-year gap due to COVID. This was particularly exciting because, during those two years, the lead partner Ovalhouse had moved into its new theatre base in Brixton and rebranded as Brixton House, and it was great to start this new relationship. We further developed our relationship with Lambeth-based Morley College, delivering a day-long leadership course in partnership with them.

Our annual programme of classes started back in the studio, including our community class Explore, our professional development class (PDC) and Kick Up, our youth company class. Explore continues to run as two classes; originally split during the pandemic to monitor numbers, this new model enables more participants to take part with a greater level of support. Preparations were also put in place for our new schools project, *A Chance to Shine*, due to begin in April 2022.

It is exciting for us to know that, after two years of delays, our engagement programme is ready to go full swing again. In total we **partnered 6 organisations** and **193 people took part** in our engagement activities.

'Overwhelming seeing all the young people, to see them be free and in control. I am inspired!' Comment about Kick Up, our youth company, December 2021.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Developing our sustainability and structure

As a result of the uncertainties caused by the COVID pandemic for the learning disabled and arts communities, Corali created two short, interim business plans, one for 2021 – 2022 and one for 2022 - 2023. In January 2022, we held a facilitated away day for the whole company. This enabled us to start to plan beyond the short-term and begin to plot our activities and ambitions for the next three years. It was wonderful to bring everyone together to contribute to our future vision and enjoy the creativity, enthusiasm and commitment of our artists, staff, trustees and associates.

In February 2022, Corali recruited two new trustees to the board, Jessica Akinwumi-Reid and Lindsey Pugh, who bring in the key skills of communications and senior arts expertise. This follows a recruitment campaign earlier in the autumn that proved so successful that we met two further trustees who will join the board in February 2023. To ensure their engagement runs smoothly, we have implemented a programme of trustee training that includes a buddy system for first-time trustees.

Our staff team and associates continue to show dedication, vision and creativity, steering the company through the challenges of the past 18 months, whilst being ready, with enthusiasm, to gear up for our return to live events.

In December 2022, Corali engaged an Associate Producer, Treacle Holasz and her company, Treacle Makes to produce our first show for young audiences, *Super Hot Hot Dog*. Treacle and her team created marketing materials and developed links with promoters for our planned national tour in 2023.

We continue to nurture the leadership roles of our artists and participants with a learning disability. During the year our Associate Artistic Director, DJ, delivered talks and workshops to showcase his role in the company and share his journey into leadership with others.

'DJ was so passionate and incredibly inspiring. We really appreciate all your words of wisdom to the students...I'm absolutely certain this event has inspired a few members of the audience to reach their career goal which is everything we hope to have achieved with these sessions'. Kate Jackson, AFK, September 2021

Financial review

We are grateful to our current funders who support our continued development and activities, and who enable us to maintain a solid financial position.

Corali was successful in its application to be granted an extension year by Arts Council England (ACE) for its National Portfolio grant. ACE offered the extension due to uncertainties caused by COVID and it is a one-off agreement from April 2022 - March 2023. Corali has applied to the next round of ACE National Portfolio funding, 2023 - 2026, which corresponds with the timeframe of our recent three-year activity planning. National Portfolio funding decisions are due in October 2022.

Our activities funded by the National Lottery Community Fund (NLCF) have also been extended and the final instalment of this grant (£153,919 over 3 years) is due in September 2022.

We were pleased to build private donor relationships. As recipients of a SCOR diversity grant last year, we were delighted to gain further support from them via a fundraising campaign to support our new office move. The Brooke Consultancy also provided support and we received a generous donation from the English National Ballet as one of the chosen charities at their summer Gala.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The reserves policy agreed by the Trustees is a minimum of three months' running costs (25% of Corali's total annual expenditure budget for the year). Last year, the board agreed to set a target of three to five months' running costs, in order to increase the organisation's sustainability. At 31 March 2022, free reserves of £84,955 were held. Our reserves target range for 2022-23 is £59,567 - £99,278 (3 - 5 months' running costs). The reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. Corali's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

Plans for the future

In Autumn 2021 we shared an open rehearsal of our new work, *Super Hot Hot Dog*, as part of the Housewarming season at Siobhan Davies Studios. It was great to share the developing material with an audience, who gave some positive and helpful feedback. We plan to premiere the show in Spring 2023 and are already receiving bookings for a national tour in the Autumn of next year.

Alongside rehearsals at the venue, we have recently been commissioned by Siobhan Davies Studios to be part of their 2022-23 Artist Archive Programme. This commission provides the opportunity to create a new website to showcase key works from our 33-year archive of performances and engagement practice, that will include specially-created podcasts and videos.

We continue to nurture our partnership with dance duo Thick & Tight, who have invited the company to perform with them in January 2023, as part of London International Mime Festival at Shoreditch Town Hall. Together with Thick & Tight, we are also developing our shared research project *Excellent Together*, which is a studio-based exchange for six dancer pairings. One dancer is selected from Corali and one dancer from Thick & Tight's professional dance networks.

It has been extremely exciting to begin our inaugural school programme, A Chance to Shine. To ensure it becomes a regular part of our annual activities, we will evaluate and gather learning from the sessions delivered this year to refine and develop it going forward. Kick Up, our youth company, will begin filming its first dance-for-camera project in the Autumn of 2022, and we already have interest to present this work at Dance Umbrella, Croydon in 2023.

Unfortunately, completion of the new Brixton House theatre was delayed by a number of factors -including repairing Victorian gas pipes! - so our office move was stalled. We are delighted to be finally moving in at the start of October 2022, and this new location will position us as a key arts provider alongside Brixton House's other cultural tenants, such as Extant and Frantic Assembly. Meanwhile we continue to develop links with Lambeth's cultural activities, such as LCEP, Morley College and Siobhan Davies Studios.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Corali Dance Company ("Corali") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Corali was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Frankenburg

Mr H Stultz

Mrs H Harte

Dr S O Jarrett

Mr S Caseley

Ms D J M Robinson

Ms J Akinwumi-Reid

(Appointed 22 February 2022)

Ms L B Pugh

(Appointed 22 February 2022)

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees have an initial meeting with a senior member of staff and an existing trustee and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Jessica Akinwumi-Reid and Lindsey Pugh were appointed as a trustees.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance or development) are set up when appropriate and necessary. An Artistic Director, General Manager and other staff members are recruited by the Board to manage the charitable company's day-to-day activities.

No preference dividends were paid. The Trustees do not recommend payment of a final dividend.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Corali Dance Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Dr S O Jarrett

Trustee

Dated: 1 November 2022

CORALI DANCE COMPANY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORALI DANCE COMPANY

I report to the Trustees on my examination of the financial statements of Corali Dance Company (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

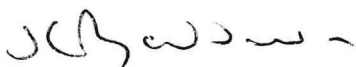
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Baldwin

FCCAACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 1 November 2022

CORALI DANCE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies (including Gift Aid)	3	107,584	28,782	136,366	104,989	78,518	183,507
Income from charitable activities	4	17,588	500	18,088	2,098	-	2,098
Total income		<u>125,172</u>	<u>29,282</u>	<u>154,454</u>	<u>107,087</u>	<u>78,518</u>	<u>185,605</u>
<u>Expenditure on:</u>							
Charitable activities	5	<u>105,424</u>	<u>60,782</u>	<u>166,206</u>	<u>65,773</u>	<u>71,201</u>	<u>136,974</u>
Gross transfers between funds		-	-	-	5,915	(5,915)	-
Net income/(expenditure) for the year/ Net movement in funds		19,748	(31,500)	(11,752)	47,229	1,402	48,631
Fund balances at 1 April 2021		<u>148,103</u>	<u>66,204</u>	<u>214,307</u>	<u>100,874</u>	<u>64,802</u>	<u>165,676</u>
Fund balances at 31 March 2022		<u><u>167,851</u></u>	<u><u>34,704</u></u>	<u><u>202,555</u></u>	<u><u>148,103</u></u>	<u><u>66,204</u></u>	<u><u>214,307</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. Unrestricted fund levels are in line with our reserves policy (see page 4).

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CORALI DANCE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		118		158
Current assets					
Debtors	12	349		-	
Cash at bank and in hand		208,128		220,676	
		<u>208,477</u>		<u>220,676</u>	
Creditors: amounts falling due within one year	13	<u>(6,040)</u>		<u>(6,527)</u>	
Net current assets			<u>202,437</u>		<u>214,149</u>
Total assets less current liabilities			<u><u>202,555</u></u>		<u><u>214,307</u></u>
Income funds					
Restricted funds	15		34,704		66,204
<u>Unrestricted funds</u>					
Designated funds	16	84,348		82,778	
General unrestricted funds		<u>83,503</u>		<u>65,325</u>	
			<u>167,851</u>		<u>148,103</u>
			<u><u>202,555</u></u>		<u><u>214,307</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2022



Dr S O Jarrett
Trustee

Company Registration No. 03491964

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Coral Dance Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton Mansions, 387 Coldharbour Lane, London, SW9 8GL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CORALI DANCE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3 Donations and legacies (including Gift Aid)

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	7,444	1,330	8,774	3,149	10,000	13,149
Grants	100,140	27,452	127,592	101,840	68,518	170,358
	107,584	28,782	136,366	104,989	78,518	183,507

Grants receivable for core activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
National Portfolio (Arts Council England)	100,140	-	100,140	101,840	-	101,840
Elevate (Arts Council England)	-	-	-	-	10,000	10,000
National Lottery Community Fund	-	24,290	24,290	-	52,670	52,670
SCOR	-	1,700	1,700	-	-	-
British Council	-	1,462	1,462	-	5,848	5,848
	100,140	27,452	127,592	101,840	68,518	170,358

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022 £	2021 £
Income from charitable activities - see detail below	18,088	<u>2,098</u>
Analysis by fund		
Unrestricted funds	17,588	
Restricted funds	500	
	<u>18,088</u>	
For the year ended 31 March 2021		
Unrestricted funds		<u>2,098</u>

	Restricted (£)	Unrestricted (£)	Total (£)	2022	Total (£)	2021
Engagement fees	-	4,818	4,818	178		
Performance fees	-	12,127	12,127	1,920		
Training fees	-	25	25	-		
Speaker fees	-	538	538	-		
Other	500	80	580	-		
Total charitable income	500	17,588	18,088	2,098		

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021
	£	£
Staff costs	77,053	79,686
Depreciation and impairment	40	40
Fees and commissions to artists	43,111	32,108
Transport costs	3,061	266
Rehearsal costs	9,548	675
Materials, props and costumes	40	457
Rent	6,300	5,874
Insurance	822	779
Telephone and postage	428	691
Printing and stationery	155	2,175
Artistic activity costs	13,663	4,682
Consultancy	550	450
Subscriptions and publications	1,058	718
Sundries	747	1,107
Training costs	533	1,275
IT and computer software	14	210
Group visits	-	850
Freelance costs	4,540	975
	<u>161,663</u>	<u>133,018</u>
Share of support costs (see note 6)	1,867	1,847
Share of governance costs (see note 6)	2,676	2,109
	<u>166,206</u>	<u>136,974</u>
Analysis by fund		
Unrestricted funds	105,424	65,773
Restricted funds	60,782	71,201
	<u>166,206</u>	<u>136,974</u>

Description of charitable activities

Coral provides performance and engagement activities for adults, children and young people with a learning disability, mainly in London but also UK-wide.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Marketing	187	-	187	187	
Payroll administration	1,680	-	1,680	1,660	
Independent examination fees	-	1,608	1,608	1,560	Governance
Meeting costs	-	631	631	102	Governance
Accountancy	-	437	437	447	Governance
	<u>1,867</u>	<u>2,676</u>	<u>4,543</u>	<u>3,956</u>	
Analysed between					
Charitable activities	<u>1,867</u>	<u>2,676</u>	<u>4,543</u>	<u>3,956</u>	

Governance costs include payments to the independent examiner of £1,608 (2021 - £1,560) for independent examination fees.

7 Net movement in funds	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's examiner for the independent examination of the company's financial statements	1,608	1,560
Depreciation of owned tangible fixed assets	40	40
	<u>1,648</u>	<u>1,600</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>4</u>	<u>4</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	72,458	75,136
Social security costs	2,406	2,227
Other pension costs	2,189	2,323
	<u>77,053</u>	<u>79,686</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Key management personnel

The key management personnel are considered to be the Artistic Director and the General Manager. The total employee benefits (including employer pension contributions) received by key management personnel was £51,189.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	388
At 31 March 2022	<u>388</u>
Depreciation and impairment	
At 1 April 2021	230
Depreciation charged in the year	40
At 31 March 2022	<u>270</u>
Carrying amount	
At 31 March 2022	<u>118</u>
At 31 March 2021	<u>158</u>

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	<u>349</u>	<u>-</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,921	4,845
Accruals and deferred income	3,119	1,682
	<u>6,040</u>	<u>6,527</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,189 (2021 - £2,323).

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Movement in funds		Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended
Elevate (Arts Council England)	-	-	10,000	(4,085)	(5,915)	-	-	-
National Lottery Community Fund	31,626	716	52,670	(37,169)	-	47,127	24,290	(46,732)
Brian Murtagh Charitable Trust	-	-	-	(716)	-	-	-	-
Catalyst: Evolve - Arts Council England	27,537	-	-	(26,815)	-	722	-	(722)
British Council	-	-	5,848	(1,416)	-	4,432	1,462	(5,894)
SCOR	-	-	10,000	-	-	10,000	1,700	(6,444)
Vandervell Foundation	1,000	-	-	(1,000)	-	-	-	-
The Funding Network	3,923	-	-	-	-	3,923	-	-
Other small donations	-	-	-	-	-	-	1,830	(990)
	64,802	-	78,518	(71,201)	(5,915)	66,204	29,282	(60,782)
National Lottery Community Fund Funding for the engagement and outreach programme								
Catalyst: Evolve - Arts Council England Funding for organisational development and a private giving incentive scheme with planned legacy activities								
British Council Funding for digital dance toolkit - exchange with Indonesia								
SCOR Funding for digital work								
The Funding Network Funding for the Chance to Shine schools programme								

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Arts Council England National Portfolio	44,343	101,840	(63,405)	82,778	1,570	84,348
	<u>44,343</u>	<u>101,840</u>	<u>(63,405)</u>	<u>82,778</u>	<u>1,570</u>	<u>84,348</u>
	<u><u>44,343</u></u>	<u><u>101,840</u></u>	<u><u>(63,405)</u></u>	<u><u>82,778</u></u>	<u><u>1,570</u></u>	<u><u>84,348</u></u>

Arts Council England National Portfolio

Funding for the delivery of the artistic programme, as well as associated staff and administrative costs to ensure its smooth running.

17 Analysis of net assets between funds

	Unrestricted general funds £	Unrestricted designated funds £	Restricted £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	118	-	-	118
Current assets/(liabilities)	83,385	84,348	34,704	202,437
	<u>83,503</u>	<u>84,348</u>	<u>34,704</u>	<u>202,555</u>

CORALI DANCE COMPANY

England & Wales - Charity number 1067832

Accounts

Charity Registration No. 1067832

Company Registration No. 03491964 (England and Wales)

CORALI DANCE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CORALI DANCE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Frankenburg Mr H Stultz Mrs H Harte Dr S O Jarrett Mr S Caseley Ms D J M Robinson	(Appointed 5 May 2020)
Secretary	Mrs J Dyer	
Senior staff	Sarah Archdeacon, Artistic Director Bridget Chew, Associate Artistic Director Jacobus Flynn, Associate Artistic Director Housni Hassan, Associate Artistic Director Jennifer Dyer, General Manager	
Charity number	1067832	
Company number	03491964	
Registered office	Tripod LB of Lambeth PO Box 734 Winchester United Kingdom SO23 5DG	
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	TSB Bank plc PO Box 1000 BX4 7SB	

CORALI DANCE COMPANY

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CORALI DANCE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting our objectives and activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trustees sum up Corali's charitable purposes, as defined in its Memorandum, as the following: Corali uses dance to engage and inspire people with a learning disability by putting on original performance works and by offering ongoing professional development, engagement and training opportunities. Corali removes barriers using dance to enable people with a learning disability to contribute meaningfully to cultural activities, positively raise awareness of disability and support people with a learning disability to lead full and healthy lifestyles.

The charity's objectives are:

- To present high quality public performances created by dancers with a learning disability
- To provide professional and personal development opportunities in dance for people with a learning disability
- To work in partnership with other organisations in the dance and disability sectors to forward methodologies and promote best practice

The Trustees felt that our purposes were best achieved by continuing our core programme, alongside strengthening our infrastructure and existing partnerships.

Our core programme consists of:

- An artistic programme made up of a core company and a youth company, delivering UK-wide public performances and regular dancer professional development
- An engagement programme made up of an adult community class, a schools programme, open sessions, special projects and workshops, and training for external organisations and professionals

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Artistic programme

As last year, our 2020-21 annual report is framed within the context of the global coronavirus pandemic. The health, economic and social inequalities of people with a learning disability have continued to be exposed. This is compounded by the fact that disabled people are concerned their voices have not been heard in the governmental road map for the UK's COVID recovery. The charity and performing arts sectors also face particular challenges and uncertainties.

Despite the challenges, we were fortunate to have been able to successfully adapt and re-adapt our activities in response to the changing circumstances. We went online where we would have been in the studio together, and shared our work digitally with audiences as opposed to performing live. Over the last twelve months, with the exception of nine studio based classes in October 2020, all our activities were digital and online.

Although enforced, these changes have encouraged us to strengthen fledgling areas of practice and develop new ones. We have also been able to reach new audiences and welcome some new participants to our activities.

2369 people engaged with seven new digital products:

- 1 dance for camera work, *Park Wanderings*, commissioned by Southwark Park Galleries and performed by Bethan Kendrick
- 2 downloadable texts to support the process of creating *Park Wanderings*
- 3 'Creative Challenge' films based on Corali's methods of creating dance performances
- 1 research film by our youth company, Kick Up, which was inspired by workshops with Sivan Rubinstein

Our 2019 *Dancing to Art* film continued to be successful, including being programmed in the first week of the BBC Culture in Quarantine online series. We're delighted that **over 17,000 people** saw this film last year.

'During these last months, I've watched many, many films on art and more. Nothing has touched me like this. Thank you to all involved.'

YouTube comment on *Dancing to Art*

We also introduced new, weekly pre-recorded dance sessions on YouTube, which were **viewed by 1343 people**.

Our annual programme of weekly classes also went online: Explore, our adult community class, PDC, our adult professional development class, and Kick Up, our youth company class. These were attended by **36 people, 5 of whom** were introduced to Corali online and new to our activities.

And, as with last year it is inspiring to see how our associates, artists, participants and their families have consistently and wholeheartedly engaged with our activities. It is so wonderful to hear how important Corali has been for everyone and the vital role our activities have played through these difficult times.

'Thank you for everything. This has been a lifeline through lockdown and beyond.'

Parent of a youth company participant

The achievements of this past year could not have been possible without the flexibility and generosity of our current funders, whose open and continued dialogue has helped us adapt and re-adapt our activities to a more appropriate offer at this time.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Developing our sustainability and structure

In the autumn of 2020 we began the process of developing a new business plan for the period 2021 – 2023. This replaces our original 2018 – 2022 plan, which was written prior to COVID. Developing this new plan has provided a framework for the company to come together to reflect on the past eighteen months and to capture and respond to its newly identified challenges and opportunities. The plan enables us to navigate the current circumstances as best we can and outline our anticipated direction of travel for the next two years.

Last year, we were proud to have been able to further develop our senior management team with the appointment of Housni Hassan (DJ) as our third Associate Artistic Director. DJ has been a core Corali performer and associate for over 10 years and we are delighted he has taken up this new role.

DJ's appointment shows that Corali is spearheading new leadership models within the sector, and it was greeted with great enthusiasm from our dance company peers. *'There will not really be true progress and change in the dance sector until we have disabled leaders. And here you are. Oh yes!'* Louise Katerega, People Dancing, 2021

We have been pleased to engage in monthly meetings with Lambeth Council to support our upcoming move to Brixton House theatre. The meetings ensure we are kept up-to-speed with the completion date of the building and the development of the planned Cultural Hub. We expect to be in our new home - Carlton Mansions, directly adjoining the theatre - by the start of 2022.

During 2020 we continued to progress with revisions to our governance structure, including specialist consultation to set up our new advisory group, Corali Voice, and creating clear succession plans for existing trustees.

Financial review

Corali continues to be in a solid financial position. We are grateful to our current funders who have remained in regular dialogue with us and shown great flexibility and support over the past year. This has enabled the company to adapt its activities where necessary during COVID lockdowns.

2020-21 marked the third year of our four-year National Portfolio grant from Arts Council England (ACE). Although this core grant of £100,000 per year was originally due to finish in March 2022, the grant term has been extended by one year as a result of the pandemic. This means we will receive an additional year of funding, until March 2023. The new NPO funding round is due to open in early 2022, and Corali is planning to make an application.

We have also agreed an extended timescale for the delivery of our work supported by National Lottery Community Fund (NLCF). We will now receive the final instalment of this grant (£153,919 over 3 years) in the financial year 2022-23, rather than 2021-22. It was not possible for us to make links to local schools last year due to lockdowns and this extension gives us time to develop those connections and properly begin our new 'A Chance to Shine' school engagement programme.

In November 2020, Corali received a Diversity and Inclusion grant of £10,000 from SCOR reinsurance company. Corali is grateful to SCOR and very pleased to be developing this new corporate relationship. Our first major corporate donation, we are very keen to build on this area of fundraising. Autumn 2020 also saw us begin a new partnership with law firm The Brooke Consultancy, which is offering us pro bono legal support with our forthcoming move to Brixton House theatre.

We would also like to thank The Vandervell Foundation and the Brian Murtagh Charitable Trust for their continued support, which contributed to the delivery of our activity programme last year.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The reserves policy agreed by the Trustees is a minimum of three months' running costs (25% of Corali's total annual expenditure budget for the year). In Spring 2021, the board agreed to set a target of three to five months' running costs, in order to increase the organisation's sustainability. At 31 March 2021, free reserves of £65,167 were held. Our non-designated reserves target range for 2021-22 is £57,025 – £95,042 (3 - 5 months' running costs). The reserves are to cover core activity in the event of a period of unforeseen difficulty or needing to wind up the charitable company in an ordered and proper fashion. Corali's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk

The Trustees regularly review the major risks to which Corali is exposed, aided by a clear and regularly updated risk register. Where appropriate, systems or procedures are or have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the health and safety of staff, participants and visitors.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

The country has now entered its recovery phase from the COVID-19 global pandemic. We know this recovery will take a long time and the repercussions will be complex and widespread for everyone. It is still early days. Theatres have only just re-opened and it is hard to predict what the public appetite for live performances will be. It is also hard to know how long it will take our artists and participants to fully rebuild their confidence. However, our first studio classes and rehearsals have shown promising results, and we plan that our classes will continue 'in studio' from now on.

Despite current circumstances, the energy, ideas and commitment offered by our staff, trustees, associates, artists and participants to the development of our new business plan made it both a rewarding and exciting process. The plan outlines how we will develop the new areas of practice we have been able to trial over the past 12 months, as well as to deepen, extend and share our achievement and success of the past four years.

At the end of this reporting period we heard the good news that we had received a British Council, 'Connections Through Culture' grant. This grant funded a project with Indonesian dance company, Gigi Art of Dance (GAOD), to create a digital dance exchange. This builds on the successful residency we led for the company in 2019. The new project worked with two regular groups from GAOD, G-Star, who are young dancers with Down's Syndrome, and Dance Lab, who are young dancers who do not identify as disabled. The project develops both our international and digital practice. We will continue to nurture and develop our partnership with dance duo Thick & Tight, with whom we are planning two projects. The first, Excellent Together, is a long-term research project set up to explore new models of artist-led practice. The project pairs dancers to exchange skills and ideas in a studio setting - one dancer from Corali and the other from Thick & Tight's networks. We have identified nine pairings, and over the next year we will be fundraising to deliver this project. We are delighted to report that our second planned project with Thick & Tight is to commission them to choreograph a new ensemble piece for our dancers that will premiere in January 2022 as part of the London International Mime Festival.

Alongside our partnership projects, rehearsals have begun for our new family show, *Super Hot Hot Dog*. We are interested in developing a new venue relationship to co-produce this show, which we plan to premiere in 2023.

As part of Corali's business planning process, we created a strategy for our engagement work with 8-25 year olds. Featured in this document is our new schools programme, 'A Chance to Shine', and our youth company, Kick Up's plans to commission a film maker to create a new dance for camera work.

A big upcoming change for Corali will be the move to our new home at Brixton House theatre, scheduled for the start of 2022. As well as a new office, some of our activities will also begin to take place at the theatre in its fully accessible new studio spaces, such as Kick Up and Demonstrate!, our holiday and weekend project that we lead in partnership with Brixton House.

We look forward to sharing with you the live and digital performance work we create next year and inviting you to visit our new home.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Coral Dance Company ("Coral") is a charitable company limited by guarantee, incorporated on 13 January 1998 and registered as a charity on 29 January 1998. Coral was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company's winding up, each member may be required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Page	(Resigned 21 July 2020)
Ms S Frankenburg	
Mr H Stultz	
Mrs H Harte	
Dr S O Jarrett	
Mr S Caseley	
Ms D J M Robinson	(Appointed 5 May 2020)

As set out in the Articles of Association, the Chair and new trustees are nominated and elected by members of the Board. The Chair must stand down for re-election after every three-year term and, set on rotation according to election dates, a third of trustees must stand down for re-election each year.

Prospective trustees have an initial meeting with a senior member of staff and an existing trustee and are provided with induction information that outlines their legal obligations under charity and company law. They are also updated on the charitable company's current finances and activities. Before formal election, they are invited to observe a board meeting, providing an opportunity for them to meet the full board and vice versa.

During this period, Lloyd Page resigned as a trustee and Debbie Robinson was appointed as a trustee.

The Board of Trustees (which can have up to 10 members) administers the charitable company, and meets four times a year, in addition to an Annual General Meeting. Sub-committees (such as finance or development) are set up when appropriate and necessary. An Artistic Director, General Manager and other staff members are recruited by the Board to manage the charitable company's day-to-day activities.

CORALI DANCE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Corali Dance Company for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mrs J Dyer

Secretary

Dated: 2 November 2021

CORALI DANCE COMPANY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORALI DANCE COMPANY

I report to the Trustees on my examination of the financial statements of Corali Dance Company (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Baldwin

FCCAACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 12/11/2021

CORALI DANCE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies (including Gift Aid)	3	104,989	78,518	183,507	104,198	86,834	191,032
Income from charitable activities	4	2,098	-	2,098	20,495	-	20,495
Total income		107,087	78,518	185,605	124,693	86,834	211,527
Expenditure on:							
Charitable activities	5	65,773	71,201	136,974	99,312	87,588	186,900
Net incoming resources before transfers		41,314	7,317	48,631	25,381	(754)	24,627
Gross transfers between funds		5,915	(5,915)	-	(10,893)	10,893	-
Net income for the year/ Net movement in funds		47,229	1,402	48,631	14,488	10,139	24,627
Fund balances at 1 April 2020		100,874	64,802	165,676	86,386	54,663	141,049
Fund balances at 31 March 2021		148,103	66,204	214,307	100,874	64,802	165,676

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. Unrestricted fund levels are in line with our reserves policy (see page 4).

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CORALI DANCE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		158		198
Current assets					
Debtors	12	-		729	
Cash at bank and in hand		220,676		172,491	
		<u>220,676</u>		<u>173,220</u>	
Creditors: amounts falling due within one year	13	<u>(6,527)</u>		<u>(7,742)</u>	
Net current assets			214,149		165,478
Total assets less current liabilities			<u>214,307</u>		<u>165,676</u>
Income funds					
Restricted funds	15		66,204		64,802
<u>Unrestricted funds</u>					
Designated funds	16	82,778		44,343	
General unrestricted funds		<u>65,325</u>		<u>56,531</u>	
			148,103		100,874
			<u>214,307</u>		<u>165,676</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2021

Dr S O Jarrett
Trustee

Company Registration No. 03491964

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Corali Dance Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Tripod, LB of Lambeth, PO Box 734, Winchester, SO23 5DG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies (including Gift Aid)	Unrestricted funds		Restricted funds		Total Unrestricted funds		Restricted funds		Total	
	2021	2021	2021	2021	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
Donations and gifts	3,149	10,000	13,149	4,198	-	4,198	-	-	4,198	4,198
Grants	101,840	68,518	170,358	100,000	86,834	186,834	86,834	86,834	186,834	186,834
	104,989	78,518	183,507	104,198	86,834	191,032	86,834	86,834	191,032	191,032
Grants receivable for core activities	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
National Portfolio (Arts Council England)	101,840	-	101,840	100,000	100,000	-	100,000	-	-	100,000
Elevate (Arts Council England)	-	10,000	10,000	-	-	-	-	-	-	-
The London Community Foundation	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000
National Lottery Community Fund	-	52,670	52,670	-	-	52,670	52,670	52,670	52,670	52,670
Brian Murtagh Charitable Trust	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000
British Council	-	5,848	5,848	-	-	-	-	-	-	-
Catalyst (Arts Council England)	-	-	-	-	-	21,164	21,164	21,164	21,164	21,164
	101,840	68,518	170,358	100,000	100,000	86,834	186,834	86,834	186,834	186,834

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	2021 £	2020 £
Income from charitable activities - see detail below	2,098	20,495

	Restricted (£)	Unrestricted (£)	Total 2021 (£)	Total 2020 (£)
Engagement fees	-	178	178	7,003
Performance fees	-	1,920	1,920	12,750
Training fees	-	-	-	350
Merchandise sales	-	-	-	195
Other	-	-	-	197
Total charitable income	-	2,098	2,098	20,495

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Staff costs	79,686	87,590
Depreciation and impairment	40	50
Fees and commissions to artists	32,108	49,924
Transport costs	266	4,754
Rehearsal costs	675	6,757
Materials, props and costumes	457	1,000
Rent	5,874	3,905
Insurance	779	708
Telephone and postage	691	1,666
Printing and stationery	2,175	5,524
Artistic activity costs	4,682	7,962
Consultancy	450	3,390
Subscriptions and publications	718	757
Sundries	1,107	1,432
Training costs	1,275	118
IT and computer software	210	298
Group visits	850	5,140
Freelance costs	975	125
	<u>133,018</u>	<u>181,100</u>
Share of support costs (see note 6)	1,847	2,470
Share of governance costs (see note 6)	2,109	3,330
	<u>136,974</u>	<u>186,900</u>
Analysis by fund		
Unrestricted funds	65,773	99,312
Restricted funds	71,201	87,588
	<u>136,974</u>	<u>186,900</u>

Description of charitable activities

Coral provides performance and engagement activities for adults, children and young people with a learning disability, mainly in London but also UK-wide.

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Marketing	187	-	187	716	
Payroll administration	1,660	-	1,660	1,754	
Independent examination fees	-	1,560	1,560	1,510	Governance
Meeting costs	-	102	102	1,406	Governance
Accountancy	-	447	447	414	Governance
	<u>1,847</u>	<u>2,109</u>	<u>3,956</u>	<u>5,800</u>	
Analysed between					
Charitable activities	<u>1,847</u>	<u>2,109</u>	<u>3,956</u>	<u>5,800</u>	

Governance costs include payments to the independent examiner of £1,510 (2020 - £1,465) for independent examination fees.

7 Net movement in funds	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's examiner for the independent examination of the company's financial statements	1,560	1,510
Depreciation of owned tangible fixed assets	40	50
	<u>1,600</u>	<u>1,560</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
4	4
<u>4</u>	<u>4</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	75,136	81,334
Social security costs	2,227	3,816
Other pension costs	2,323	2,440
	<u>79,686</u>	<u>87,590</u>
	<u><u>79,686</u></u>	<u><u>87,590</u></u>

There were no employees whose annual remuneration was £60,000 or more.

10 Key management personnel

The key management personnel are considered to be the Artistic Director and the General Manager. The total employee benefits (including employer pension contributions) received by key management personnel was £51,189.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020	4,810
At 31 March 2021	<u>4,810</u>
Depreciation and impairment	
At 1 April 2020	4,612
Depreciation charged in the year	40
At 31 March 2021	<u>4,652</u>
Carrying amount	
At 31 March 2021	<u>158</u>
At 31 March 2020	<u><u>198</u></u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	660
Other debtors	-	69
	<u>-</u>	<u>729</u>
	<u><u>-</u></u>	<u><u>729</u></u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,845	5,930
Accruals and deferred income	1,682	1,812
	<u>6,527</u>	<u>7,742</u>
	<u><u>6,527</u></u>	<u><u>7,742</u></u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,323 (2020 - £2,440).

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds			Movement in funds			Balance at 31 March 2021		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	£	£
Elevate (Arts Council England)	15,279	-	-	(26,172)	10,893	-	10,000	(4,085)	(5,915)	-	-
CriSeren Foundation	4,424	-	-	(4,424)	-	-	-	-	-	-	-
National Lottery Community Fund	-	52,670	52,670	(21,044)	-	31,626	52,670	(37,169)	-	-	47,127
The London Community Foundation	-	10,000	10,000	(10,000)	-	-	-	-	-	-	-
Brian Murtagh Charitable Trust	-	3,000	3,000	(2,284)	-	716	-	(716)	-	-	-
Catalyst (Arts Council England)	26,165	21,164	21,164	(19,792)	-	27,537	-	(26,815)	-	-	722
British Council	-	-	-	-	-	-	5,848	(1,416)	-	-	4,432
SCOR	3,013	-	-	(3,013)	-	-	10,000	-	-	-	10,000
Vandervell Foundation	1,000	-	-	-	-	1,000	-	(1,000)	-	-	-
The Funding Network	4,782	-	-	(859)	-	3,923	-	-	-	-	3,923
	<u>54,663</u>	<u>86,834</u>	<u>86,834</u>	<u>(87,588)</u>	<u>10,893</u>	<u>64,802</u>	<u>78,518</u>	<u>(71,201)</u>	<u>(5,915)</u>	<u>66,204</u>	<u>66,204</u>

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

(Continued)

National Lottery Community Fund

Funding for the engagement and outreach programme

Catalyst (Arts Council England)

Funding for organisational development and a private giving incentive scheme with planned legacy activities

British Council

Funding for digital dance toolkit - exchange with Indonesia

SCOR

Funding for digital work

The Funding Network

Funding for the Chance to Shine schools programme

CORALI DANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Arts Council England National Portfolio	33,206	100,000	(88,863)	44,343	101,840	(63,405)	82,778
	<u>33,206</u>	<u>100,000</u>	<u>(88,863)</u>	<u>44,343</u>	<u>101,840</u>	<u>(63,405)</u>	<u>82,778</u>

Arts Council England National Portfolio

Funding for the delivery of the artistic programme, as well as associated staff and administrative costs to ensure its smooth running.

17 Analysis of net assets between funds

	Unrestricted general funds £	Unrestricted designated funds £	Restricted £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	158	-	-	158
Current assets/(liabilities)	65,167	82,778	66,204	214,149
	<u>65,325</u>	<u>82,778</u>	<u>66,204</u>	<u>214,307</u>