

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales · Charity number 1067815

Details

Other names	FREE DELIVERANCE MINISTRY, VICTORY REVIVAL CHRISTIAN CENTRE
Status	Registered
Legal form	Other
Registered	1998-01-28
Register	View on the Charity Commission register

Contact

Address	7 Croft Avenue Tamworth B79 8AY
Phone	0182750285
Email	vrccministries@yahoo.co.uk
Website	www.vrccministries.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE UNITED KINGDOM AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE UNITED KINGDOM AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Religious activities Advancing the Christian faith worldwide in accordance with doctrines set out in the statement of faith.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Armed Forces/emergency Service Efficiency
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£269,498	£206,128	-	-
2023-12-31	£189,316	£183,542	-	-
2022-12-31	£175,697	£122,190	-	-
2021-12-31	£151,384	£120,389	-	-
2020-12-31	£133,205	£131,623	-	-

Trustees

Name	Role	Appointed
Rev Julius Kariuki Muiruri	Chair	2020-01-15
Beth Wairimu Nguvu		2025-07-05
SIMON IHIANACHO		

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales - Charity number 1067815

Accounts

REGISTERED CHARITY NUMBER: 1067815

VICTORY REVIVAL CHRISTIAN CENTRE

**REPORT AND FINANCIAL STATEMENT FOR THE
YEAR ENDED 31ST DECEMBER 2024**

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

VICTORY REVIVAL CHRISTIAN CENTRE

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VICTORY REVIVAL CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067815

Registered office

7 Croft Avenue
Tamworth
B79 8AY

Trustees

Pastor Simon Ihianacho
Rev. Julius Kariuki Muiruri
Rev Virginia Spencer

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a declaration of trust dated 20th January 1998 with UK registered charity no. 1067815.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Some of the events that took place during the year were:

- ◇ New year's celebrations.
- ◇ Easter gathering in our Oxford branch,
- ◇ Annual conference took place in Heston.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £63,370. (2022 surplus: £5,774).

Approval

The report was approved by the board of trustees on 2025 and signed on their behalf by:

Julius Muiruri
TRUSTEE

VICTORY REVIVAL CHRISTIAN CENTRE

Independent Examiner's Report

To the Trustees of VICTORY REVIVAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2024 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A., DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Statement of financial activities for the year ended 31st December 2024 Incorporating the Income and Expenditure Account

	Note	2023 £	2022 £
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	218,737	151,693
Gift Aid		50,254	37,413
Interest income		507	210
Total Incoming Resources		269,498	189,316
Resources expended			
Charitable activities			
Administrative expenses		-	1,535
Rent & Rates		51,522	65,739
Conferences & Hospitality		25,559	20,159
Gift & donations		37,654	12,616
Printing & Stationery		9,592	2,951
Church Supply		1,140	1,518
Subsistence allowance		35,865	16,250
Travelling & Accommodation		4,331	2,694
Repairs & renewals		18,552	37,712
Mission		2,449	480
Bank charges & interest		2,257	4,214
Advertising		339	-
Telephone & postage		973	2,557
Professional & legal charges		3,891	3,566
Water, gas & electricity		4,852	3,905
Training		-	1,333
Depreciation		6,752	5,913
		205,728	183,142
Governance costs	3	400	400
Total resources expended		206,128	183,542
Net incoming/ (outgoing) resources		63,370	5,774
Balances carried forward at 31st December 2024		63,370	5,774

There were no recognised gains or losses in the year. All activities derive from continuing operations.

VICTORY REVIVAL CHRISTIAN CENTRE

Balance Sheet as at 31st December 2024

	Note	<u>2024</u> £	<u>2023</u> £
Fixed assets			
Tangible fixed assets	4	161,800	157,957
Current assets			
Debtors	5	50,254	37,413
Cash at bank and in hand		185,437	145,687
		235,691	183,100
Creditors - amounts falling due within one year	6	(400)	(400)
Net current assets		235,291	182,700
Net assets		397,091	340,657
Represented by:			
Creditors - amounts falling due after one year	7	10,402	17,338
Funds of the charity			
Reserves		323,319	317,545
Net incoming resources		63,370	5,774
		397,091	340,657

The financial statements were approved by the Trustees on2025 and signed on their behalf by:

Bishop Julius Muiruri _____

Trustee

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

Land & Building at 2%

Instruments & Equipments at 12.5%.

Fixtures & fittings at 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2024 £
Voluntary income			
Tithes and offerings	218,737	0.00	218,737
	<u>218,737</u>	<u>0.00</u>	<u>218,737</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2024

3. Governance costs

	£
Accountancy fees	400
	<u>400</u>

4. Tangible fixed assets

	Land & Building	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost				
At 1st January 2024	175,000	800	78,253	254,053
Additions	-	-	10,595	10,595
At 31st December 2024	<u>175,000</u>	<u>800</u>	<u>88,848</u>	<u>264,648</u>
Depreciation				
At 1st January 2024	40,418	499	55,179	96,096
Charge	2,692	20	4,040	6,752
At 31st December 2024	<u>43,110</u>	<u>519</u>	<u>59,219</u>	<u>102,848</u>
Net book value 2024	<u>131,890</u>	<u>281</u>	<u>29,629</u>	<u>161,800</u>
Net book value 2023	<u>134,582</u>	<u>301</u>	<u>23,074</u>	<u>157,957</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2024

5. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Sundry debtors		
HMRC – Gift Aid	50,254	37,413
	<u>50,254</u>	<u>37,413</u>

6. Creditors – amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Other creditors and accruals	<u>400</u>	<u>400</u>

7. Creditors – amounts falling due more than one year

	<u>2024</u>	<u>2023</u>
	£	£
Long term liability-Mortgage	<u>10,402</u>	<u>17,338</u>

8. Financial commitments

Capital Commitments

The church had a capital commitment in form of a mortgage as at 31st December 2024.

Operating lease commitments

The church had an operating lease in Oxford as at 31st December 2024.

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales - Charity number 1067815

Accounts

REGISTERED CHARITY NUMBER: 1067815

VICTORY REVIVAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENT FOR THE

YEAR ENDED 31ST DECEMBER 2023

*J & T LEXINGTON SERVICES LIMITED
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NN9 5YF*

VICTORY REVIVAL CHRISTIAN CENTRE

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Pastor Simon Ihianacho
Rev. Julius Kariuki Muiruri
Rev Virginia Spencer

Accountants

J & T Lexington Services Limited
8 Holme Close
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VICTORY REVIVAL CHRISTIAN CENTRE

Trustees' Report

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The charity is constituted under a declaration of trust dated 20th January 1998 with UK registered charity no. 1067815.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Some of the events that took place during the year were:

- ◇ New year's celebrations.
- ◇ Easter gathering in our Oxford branch,
- ◇ Annual conference took place in Heston.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £ 5,774. (2022 surplus: £53,507).

Approval

The report was approved by the board of trustees on 2024 and signed on their behalf by:

Julius Muiruri
TRUSTEE

VICTORY REVIVAL CHRISTIAN CENTRE

Independent Examiner's Report

To the Trustees of VICTORY REVIVAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2023 set out on pages six to eleven

Respective responsibilities of trustees and examiner

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- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
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Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A., DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Statement of financial activities for the year ended 31st December 2023 Incorporating the Income and Expenditure Account

	Note	2023 <u>£</u>	2022 <u>£</u>
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	151,693	130,427
Gift Aid		37,413	34,216
Grants		-	10,982
Interest income		210	72
Total Incoming Resources		<u>189,316</u>	<u>175,697</u>
Resources expended			
Charitable activities			
Administrative expenses		1,535	266
Rent		65,739	54,063
Conferences & Hospitality		20,159	15,590
Gift & donations		12,616	8,954
Printing & Stationery		2,951	1,460
Church Supply		1,518	-
Subsistence allowance		16,250	18,361
Travelling & Accommodation		2,694	2,434
Repairs & renewals		37,712	-
Mission		480	1,780
Bank charges & interest		4,214	3,450
Insurance		-	311
Telephone & postage		2,557	2,059
Professional & legal charges		3,566	2,941
Water, gas & electricity		3,905	3,370
Training		1,333	1,000
Depreciation		5,913	5,751
		<u>183,142</u>	<u>121,790</u>
Governance costs	3	400	400
Total resources expended		<u>183,542</u>	<u>122,190</u>
Net incoming/ (outgoing) resources		5,774	53,507
Balances carried forward at 31st December 2023		<u>5,774</u>	<u>53,507</u>

There were no recognised gains or losses in the year. All activities derive from continuing operations.

VICTORY REVIVAL CHRISTIAN CENTRE

Balance Sheet as at 31st December 2023

	Note	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible fixed assets	4	157,957	159,102
Current assets			
Debtors	5	37,413	34,216
Cash at bank and in hand		145,687	148,074
		183,100	182,290
Creditors - amounts falling due within one year	6	(400)	(400)
Net current assets		182,700	181,890
Net assets		340,657	340,992
Represented by:			
Creditors - amounts falling due after one year	7	17,338	23,447
Funds of the charity			
Reserves		317,545	264,038
Net incoming resources		5,774	53,507
		340,657	340,992

The financial statements were approved by the Trustees on2024 and signed on their behalf by:

Bishop Julius Muiruri _____

Trustee

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

Land & Building at 2%

Instruments & Equipments at 12.5%.

Fixtures & fittings at 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2023 £
Voluntary income			
Tithes and offerings	151,693	0.00	151,693
	<u>151,693</u>	<u>0.00</u>	<u>151,693</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2023

3. Governance costs

	£
Accountancy fees	400
	<u>400</u>

4. Tangible fixed assets

	Land & Building	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost				
At 1st January 2023	175,000	800	73,485	249,285
Additions	-	-	4,768	4,768
At 31st December 2023	<u>175,000</u>	<u>800</u>	<u>78,253</u>	<u>254,053</u>
Depreciation				
At 1st January 2023	37,672	478	52,033	90,183
Charge	2,746	21	3,146	5,913
At 31st December 2023	<u>40,418</u>	<u>499</u>	<u>55,179</u>	<u>96,096</u>
Net book value 2023	<u>134,582</u>	<u>301</u>	<u>23,074</u>	<u>157,957</u>
Net book value 2022	<u>137,328</u>	<u>322</u>	<u>21,452</u>	<u>159,102</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2023

5. Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Sundry debtors		
HMRC – Gift Aid	37,413	34,216
	<u>37,413</u>	<u>34,216</u>

6. Creditors – amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Other creditors and accruals	<u>400</u>	<u>400</u>

7. Creditors – amounts falling due more than one year

	<u>2023</u>	<u>2022</u>
	£	£
Long term liability-Mortgage	<u>17,338</u>	<u>23,447</u>

8. Financial commitments

Capital Commitments

The church had a capital commitment in form of a mortgage as at 31st December 2023.

Operating lease commitments

The church had an operating lease in Oxford as at 31st December 2023.

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales - Charity number 1067815

Accounts

REGISTERED CHARITY NUMBER: 1067815

VICTORY REVIVAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENT FOR THE

YEAR ENDED 31ST DECEMBER 2022

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
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1067815

Registered office

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Tamworth
B79 8AY

Trustees

Pastor Simon Ihianacho
Rev. Julius Kariuki Muiruri
Rev Virginia Spencer

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
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NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Trustees' Report

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Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a declaration of trust dated 20th January 1998 with UK registered charity no. 1067815.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Some of the events that took place during the year were:

- ◇ New year's celebrations.
- ◇ Easter gathering in our Oxford branch,
- ◇ Annual conference took place in Heston.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £ 53,507. (2021 surplus: £30,995).

Approval

The report was approved by the board of trustees on 2023 and signed on their behalf by:

Julius Muiruri
TRUSTEE

VICTORY REVIVAL CHRISTIAN CENTRE

Independent Examiner's Report

To the Trustees of VICTORY REVIVAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2022 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A., DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Statement of financial activities for the year ended 31st December 2022 Incorporating the Income and Expenditure Account

	Note	2022 £	2021 £
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	130,427	123,372
Gift Aid		34,216	27,959
Grants		10,982	-
Interest income		72	53
Total Incoming Resources		175,697	151,384
Resources expended			
Charitable activities			
Administrative expenses		266	-
Rent		54,063	53,742
Conferences & Hospitality		15,590	5,058
Gift & donations		8,954	6,462
Printing & Stationery		1,460	574
Salaries & Wages		-	7,971
Subsistence allowance		18,361	19,726
Travelling & Accommodation		2,434	2,013
Repairs & renewals		-	8,553
Mission		1,780	-
Bank charges & interest		3,450	3,236
Insurance		311	617
Telephone & postage		2,059	20
Professional & legal charges		2,941	3,025
Water, gas & electricity		3,370	3,744
Training		1,000	-
Depreciation		5,751	5,248
		121,790	119,989
Governance costs	3	400	400
Total resources expended		122,190	120,389
Net incoming/ (outgoing) resources		53,507	30,995
Balances carried forward at 31st December 2022		53,507	30,995

There were no recognised gains or losses in the year. All activities derive from continuing operations.

VICTORY REVIVAL CHRISTIAN CENTRE

Balance Sheet as at 31st December 2022

	Note	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Tangible fixed assets	4	159,102	157,823
Current assets			
Debtors	5	34,216	27,959
Cash at bank and in hand		<u>148,074</u>	<u>108,173</u>
		182,290	136,132
Creditors - amounts falling due within one year	6	<u>(400)</u>	<u>(400)</u>
Net current assets		<u>181,890</u>	<u>135,732</u>
Net assets		<u><u>340,992</u></u>	<u><u>293,555</u></u>
Represented by:			
Creditors - amounts falling due after one year	7	23,447	29,517
Funds of the charity			
Reserves		264,038	233,043
Net incoming resources		<u>53,507</u>	<u>30,995</u>
		<u><u>340,992</u></u>	<u><u>293,555</u></u>

The financial statements were approved by the Trustees on2023 and signed on their behalf by:

Bishop Julius Muiruri _____

Trustee

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

Land & Building at 2%

Instruments & Equipments at 12.5%.

Fixtures & fittings at 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2022 £
Voluntary income			
Tithes and offerings	130,427	0.00	130,427
	<u>130,427</u>	<u>0.00</u>	<u>130,427</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2022

3. Governance costs

	£
Accountancy fees	400
	<u>400</u>

4. Tangible fixed assets

	Land & Building	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost				
At 1st January 2022	175,000	800	66,455	242,255
Additions	-	-	7,030	7,030
At 31st December 2022	<u>175,000</u>	<u>800</u>	<u>73,485</u>	<u>249,285</u>
Depreciation				
At 1st January 2022	34,870	454	49,108	84,432
Charge	2,802	24	2,925	5,751
At 31st December 2022	<u>37,672</u>	<u>478</u>	<u>52,033</u>	<u>90,183</u>
Net book value 2022	<u>137,328</u>	<u>322</u>	<u>21,452</u>	<u>159,102</u>
Net book value 2021	<u>140,130</u>	<u>370</u>	<u>19,712</u>	<u>163,071</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2022

5. Debtors

	<u>2022</u>	<u>2021</u>
Sundry debtors	£	£
HMRC – Gift Aid	34,216	27,958
	<u>34,216</u>	<u>27,958</u>

6. Creditors – amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Other creditors and accruals	400	400

7. Creditors – amounts falling due more than one year

	<u>2022</u>	<u>2021</u>
	£	£
Long term liability-Mortgage	23,447	29,517

8. Financial commitments

Capital Commitments

The church had a capital commitment in form of a mortgage as at 31st December 2022.

Operating lease commitments

The church had an operating lease in Oxford as at 31st December 2022.

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales - Charity number 1067815

Accounts

REGISTERED CHARITY NUMBER: 1067815

VICTORY REVIVAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENT FOR THE

YEAR ENDED 31ST DECEMBER 2021

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

VICTORY REVIVAL CHRISTIAN CENTRE

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VICTORY REVIVAL CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067815

Registered office

7 Croft Avenue
Tamworth
B79 8AY

Trustees

Pastor Simon Ihianacho
Rev. Julius Kariuki Muiruri
Rev Virginia Spencer

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a declaration of trust dated 20th January 1998 with UK registered charity no. 1067815.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Some of the events that took place during the year were:

- ◇ New year's celebrations.
- ◇ Easter gathering in our Oxford branch,
- ◇ Annual conference took place in Heston.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £ 30,995. (2020 surplus: £1,582).

Approval

The report was approved by the board of trustees on 2022 and signed on their behalf by:

John Gichiri
TRUSTEE

VICTORY REVIVAL CHRISTIAN CENTRE

Independent Examiner's Report

To the Trustees of VICTORY REVIVAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2021 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a `true and fair view` and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE
Statement of financial activities for the year ended 31st December 2021
Incorporating the Income and Expenditure Account

	Note	2021 £	2020 £
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	123,372	105,833
Gift Aid		27,959	27,346
Interest income		53	26
Total Incoming Resources		151,384	133,205
Resources expended			
Charitable activities			
Administrative expenses		-	1,973
Rent		53,742	52,343
Conferences & Hospitality		5,058	9,349
Gift & donations		6,462	5,290
Printing & Stationery		574	1,552
Salaries & Wages		7,971	9,901
Subsistence allowance		19,726	15,800
Travelling & Accommodation		2,013	2,365
Repairs & renewals		8,553	13,432
Mission		-	989
Bank charges & interest		3,236	3,609
Insurance		617	-
Telephone & postage		20	1,530
Professional & legal charges		3,025	4,447
Water, gas & electricity		3,744	2,416
Advertising		-	595
Depreciation		5,248	5,632
		119,989	131,223
Governance costs	3	400	400
Total resources expended		120,389	131,623
Net incoming/ (outgoing) resources		30,995	1,582
Balances carried forward at 31st December 2021		30,995	1,582

There were no recognised gains or losses in the year. All activities derive from continuing operations.

VICTORY REVIVAL CHRISTIAN CENTRE

Balance Sheet as at 31st December 2021

	Note	<u>2021</u> £	<u>2020</u> £
Fixed assets			
Tangible fixed assets	4	157,823	163,071
Current assets			
Debtors	5	27,959	27,346
Cash at bank and in hand		<u>108,173</u>	<u>78,630</u>
		136,132	105,976
Creditors - amounts falling due within one year	6	<u>(400)</u>	<u>(400)</u>
Net current assets		<u>135,732</u>	<u>105,576</u>
Net assets		<u><u>293,555</u></u>	<u><u>268,647</u></u>
Represented by:			
Creditors - amounts falling due after one year	7	29,517	35,604
Funds of the charity			
Reserves		233,043	231,461
Net incoming resources		<u>30,995</u>	<u>1,582</u>
		<u><u>293,555</u></u>	<u><u>268,647</u></u>

The financial statements were approved by the Trustees on2022 and signed on their behalf by:

Bishop John Gichiri _____

Trustee

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2021

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

Land & Building at 2%

Instruments & Equipments at 12.5%.

Fixtures & fittings at 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2021

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2021 £
Voluntary income			
Tithes and offerings	123,372	0.00	123,372
	<u>123,372</u>	<u>0.00</u>	<u>123,372</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2021

3. Governance costs

	£	
Accountancy fees	400	
	400	

4. Tangible fixed assets

	Land & Building	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost				
At 1st January 2021	175,000	800	66,455	242,255
Additions	-	-	-	-
At 31st December 2021	<u>175,000</u>	<u>800</u>	<u>66,455</u>	<u>242,255</u>
Depreciation				
At 1st January 2021	32,011	430	46,743	79,184
Charge	2,859	24	2,365	5,248
At 31st December 2021	<u>34,870</u>	<u>454</u>	<u>49,108</u>	<u>84,432</u>
Net book value 2021	<u>140,130</u>	<u>346</u>	<u>17,347</u>	<u>157,823</u>
Net book value 2020	<u>142,989</u>	<u>370</u>	<u>19,712</u>	<u>163,071</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2021

5. Debtors

	<u>2021</u>	<u>2020</u>
Sundry debtors	£	£
HMRC – Gift Aid	27,958	27,346
	<u>27,958</u>	<u>27,346</u>

6. Creditors – amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors and accruals	400	400

7. Creditors – amounts falling due more than one year

	<u>2021</u>	<u>2020</u>
	£	£
Long term liability-Mortgage	29,517	35,604

8. Financial commitments

Capital Commitments

The church had a capital commitment in form of a mortgage as at 31st December 2021.

Operating lease commitments

The church had an operating lease in Oxford as at 31st December 2021.

VICTORY REVIVAL CHRISTIAN CENTRE

England & Wales - Charity number 1067815

Accounts

REGISTERED CHARITY NUMBER: 1067815

VICTORY REVIVAL CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENT FOR THE

YEAR ENDED 31ST DECEMBER 2020

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

VICTORY REVIVAL CHRISTIAN CENTRE

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VICTORY REVIVAL CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067815

Registered office

7 Croft Avenue
Tamworth
B79 8AY

Trustees

Pastor Simon Ihianacho
Bishop John Gichiri
Rev. Francis Maina Irungu
Rev Virginia Spencer

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a declaration of trust dated 20th January 1998 with UK registered charity no. 1067815.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Some of the events that took place during the year were:

- ◇ New year's celebrations.
- ◇ Easter gathering in our Oxford branch,
- ◇ Annual conference took place in Heston.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £ 1,582. (2019 surplus: £10,259).

Approval

The report was approved by the board of trustees on 2021 and signed on their behalf by:

John Gichiri
TRUSTEE

VICTORY REVIVAL CHRISTIAN CENTRE

Independent Examiner's Report

To the Trustees of VICTORY REVIVAL CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st December 2020 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A., DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

VICTORY REVIVAL CHRISTIAN CENTRE

Statement of financial activities for the year ended 31st December 2020 Incorporating the Income and Expenditure Account

	Note	2020 <u>£</u>	2019 <u>£</u>
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	105,833	191,117
Gift Aid		27,346	43,450
Interest income		26	229
Total Incoming Resources		<u>133,205</u>	<u>234,796</u>
Resources expended			
Charitable activities			
Administrative expenses		1,973	416
Rent		52,343	62,649
Conferences & Hospitality		9,349	24,333
Gift & donations		5,290	6,281
Printing & Stationery		1,552	2,784
Salaries & Wages		9,901	74,208
Subsistence allowance		15,800	6,290
Travelling & Accommodation		2,365	3,164
Repairs & renewals		13,432	21,495
Mission		989	1,340
Bank charges & interest		3,609	4,197
Telephone & postage		1,530	1,119
Professional & legal charges		4,447	5,033
Water, gas & electricity		2,416	3,408
Training		-	1,541
Advertising		595	-
Depreciation		5,632	5,879
		<u>131,223</u>	<u>224,137</u>
Governance costs	3	400	400
Total resources expended		<u>131,623</u>	<u>224,537</u>
Net incoming/ (outgoing) resources		1,582	10,259
Balances carried forward at 31st December 2020		<u>1,582</u>	<u>10,259</u>

There were no recognised gains or losses in the year. All activities derive from continuing operations.

VICTORY REVIVAL CHRISTIAN CENTRE

Balance Sheet as at 31st December 2020

	Note	<u>2020</u> £	<u>2019</u> £
Fixed assets			
Tangible fixed assets	4	163,071	167,370
Current assets			
Debtors	5	27,346	43,450
Cash at bank and in hand		<u>78,630</u>	<u>62,492</u>
		105,976	105,942
Creditors - amounts falling due within one year	6	<u>(400)</u>	<u>(400)</u>
Net current assets		<u>105,576</u>	<u>105,542</u>
Net assets		<u><u>268,647</u></u>	<u><u>272,912</u></u>
Represented by:			
Creditors - amounts falling due after one year	7	35,604	41,451
Funds of the charity			
Reserves		231,461	221,202
Net incoming resources		<u>1,582</u>	<u>10,259</u>
		<u><u>268,647</u></u>	<u><u>276,389</u></u>

The financial statements were approved by the Trustees on2021 and signed on their behalf by:

Bishop John Gichiri _____

Trustee

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2020

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

Land & Building at 2%

Instruments & Equipments at 12.5%.

Fixtures & fittings at 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2020

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2020 £
Voluntary income			
Tithes and offerings	105,833	0.00	105,833
	<u>105,833</u>	<u>0.00</u>	<u>105,833</u>

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2020

3. Governance costs

	£
Accountancy fees	400
	400
	400

4. Tangible fixed assets

	Land & Building	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost				
At 1st January 2020	175,000	800	65,122	240,922
Additions	-	-	1,333	1,333
At 31st December 2020	175,000	800	66,455	242,255
Depreciation				
At 1st January 2020	29,093	404	44,055	73,552
Charge	2,918	26	2,688	5,632
At 31st December 2020	32,011	430	46,743	79,184
Net book value 2020	142,989	370	19,712	163,071
Net book value 2019	145,907	396	21,067	167,370

VICTORY REVIVAL CHRISTIAN CENTRE

Notes to the financial statements for the year ended 31st December 2020

5. Debtors

	<u>2020</u>	<u>2019</u>
Sundry debtors	£	£
HMRC – Gift Aid	27,346	43,450
	<u>27,346</u>	<u>43,450</u>

6. Creditors – amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Other creditors and accruals	<u>400</u>	<u>400</u>

7. Creditors – amounts falling due more than one year

	<u>2020</u>	<u>2019</u>
	£	£
Long term liability-Mortgage	<u>35,604</u>	<u>41,451</u>

8. Financial commitments

Capital Commitments

The church had a capital commitment in form of a mortgage as at 31st December 2020.

Operating lease commitments

The church had an operating lease in Oxford as at 31st December 2020.