

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
NORMANTON ON SOAR JUBILEE FIELD

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

NORMANTON ON SOAR JUBILEE FIELD

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FOR THE YEAR ENDED 29 FEBRUARY 2024

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NORMANTON ON SOAR JUBILEE FIELD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067813

Principal address

5 Main Street
Normanton on Soar
Loughborough
Leicestershire
LE12 5HB


Trustees

D C W Smith
Mrs D M Carlisle
M George

Independent Examiner

Jason Oram FCCA
Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

Approved by order of the board of trustees on^{27/11/24}..... and signed on its behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORMANTON ON SOAR JUBILEE FIELD

Independent examiner's report to the trustees of Normanton on Soar Jubilee Field

I report to the charity trustees on my examination of the accounts of Normanton on Soar Jubilee Field (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

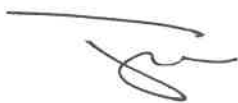
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Oram FCCA

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

Date: 27-11-2024.....

NORMANTON ON SOAR JUBILEE FIELD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

		Unrestricted fund £	Village Fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,718	-	10,718	9,682
Other trading activities	2	33,377	-	33,377	28,914
Investment income	3	659	-	659	98
Total		<u>44,754</u>	<u>-</u>	<u>44,754</u>	<u>38,694</u>
EXPENDITURE ON					
Charitable activities					
Village Hall Expenses		<u>37,142</u>	<u>-</u>	<u>37,142</u>	<u>31,296</u>
NET INCOME		7,612	-	7,612	7,398
RECONCILIATION OF FUNDS					
Total funds brought forward		202,549	-	202,549	195,151
TOTAL FUNDS CARRIED FORWARD		<u><u>210,161</u></u>	<u><u>-</u></u>	<u><u>210,161</u></u>	<u><u>202,549</u></u>

The notes form part of these financial statements

NORMANTON ON SOAR JUBILEE FIELD

BALANCE SHEET
29 FEBRUARY 2024

	Notes	Unrestricted fund £	Village Fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	156,357	-	156,357	160,304
Investments	7	1,001	-	1,001	1,001
		<u>157,358</u>	<u>-</u>	<u>157,358</u>	<u>161,305</u>
CURRENT ASSETS					
Debtors	8	3,469	-	3,469	10,836
Cash at bank and in hand		59,506	1,997	61,503	46,236
		<u>62,975</u>	<u>1,997</u>	<u>64,972</u>	<u>57,072</u>
CREDITORS					
Amounts falling due within one year	9	(10,172)	(1,997)	(12,169)	(15,828)
NET CURRENT ASSETS		<u>52,803</u>	<u>-</u>	<u>52,803</u>	<u>41,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>210,161</u>	<u>-</u>	<u>210,161</u>	<u>202,549</u>
NET ASSETS		<u>210,161</u>	<u>-</u>	<u>210,161</u>	<u>202,549</u>
FUNDS	10				
Unrestricted funds				210,161	202,549
TOTAL FUNDS				<u>210,161</u>	<u>202,549</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/24
and were signed on its behalf by:



Trustee

The notes form part of these financial statements

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	440	430
Lettings	32,937	28,484
	<u>33,377</u>	<u>28,914</u>

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>659</u>	<u>98</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Village Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,682	-	9,682
Other trading activities	28,914	-	28,914
Investment income	<u>98</u>	<u>-</u>	<u>98</u>
Total	<u>38,694</u>	<u>-</u>	<u>38,694</u>
EXPENDITURE ON			
Charitable activities			
Village Hall Expenses	<u>31,296</u>	<u>-</u>	<u>31,296</u>
NET INCOME	<u>7,398</u>	<u>-</u>	<u>7,398</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>195,151</u>	<u>-</u>	<u>195,151</u>
TOTAL FUNDS CARRIED FORWARD	<u>202,549</u>	<u>-</u>	<u>202,549</u>

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 March 2023	163,688	27,988	191,676
Additions	-	10,314	10,314
Disposals	-	(716)	(716)
	<hr/>	<hr/>	<hr/>
At 29 February 2024	163,688	37,586	201,274
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2023	12,285	19,087	31,372
Charge for year	1,637	12,624	14,261
Eliminated on disposal	-	(716)	(716)
	<hr/>	<hr/>	<hr/>
At 29 February 2024	13,922	30,995	44,917
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 29 February 2024	149,766	6,591	156,357
	<hr/>	<hr/>	<hr/>
At 28 February 2023	151,403	8,901	160,304
	<hr/>	<hr/>	<hr/>

7. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Shares	1	1
Loans	1,000	1,000
	<hr/>	<hr/>
	1,001	1,001
	<hr/>	<hr/>
		Shares in group undertakings £
MARKET VALUE		
At 1 March 2023 and 29 February 2024		1
		<hr/>
NET BOOK VALUE		
At 29 February 2024		1
		<hr/>
At 28 February 2023		1
		<hr/>
		Loans to group undertakings £
At 1 March 2023 and 29 February 2024		1,000
		<hr/>

There were no investment assets outside the UK.

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	3,469	10,836
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	1,374	1,374
Other creditors	10,795	14,454
	<u> </u>	<u> </u>
	12,169	15,828
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	202,549	7,612	210,161
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	202,549	7,612	210,161
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,754	(37,142)	7,612
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	44,754	(37,142)	7,612
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	195,151	7,398	202,549
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	195,151	7,398	202,549
	<u> </u>	<u> </u>	<u> </u>

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,694	(31,296)	7,398
TOTAL FUNDS	<u>38,694</u>	<u>(31,296)</u>	<u>7,398</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	195,151	15,010	210,161
TOTAL FUNDS	<u>195,151</u>	<u>15,010</u>	<u>210,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,448	(68,438)	15,010
TOTAL FUNDS	<u>83,448</u>	<u>(68,438)</u>	<u>15,010</u>

NORMANTON ON SOAR JUBILEE FIELD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.