

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**  
**FOR**  
**NORMANTON ON SOAR JUBILEE FIELD**

Essex Abel Ltd  
4 Bank Court  
Weldon Road  
Loughborough  
Leicestershire  
LE11 5RF

**NORMANTON ON SOAR JUBILEE FIELD**

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**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**NORMANTON ON SOAR JUBILEE FIELD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1067813

**Principal address**

5 Main Street  
Normanton on Soar  
Loughborough  
Leicestershire  
LE12 5HB

**Trustees**

D C W Smith  
Mrs D M Carlisle  
M George

**Independent Examiner**

Jason Oram      FCCA  
Essex Abel Ltd  
4 Bank Court  
Weldon Road  
Loughborough  
Leicestershire  
LE11 5RF

Approved by order of the board of trustees on .....8/11/23..... and signed on its behalf by:



.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NORMANTON ON SOAR JUBILEE FIELD**

**Independent examiner's report to the trustees of Normanton on Soar Jubilee Field**

I report to the charity trustees on my examination of the accounts of Normanton on Soar Jubilee Field (the Trust) for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Oram      FCCA

Essex Abel Ltd  
4 Bank Court  
Weldon Road  
Loughborough  
Leicestershire  
LE11 5RF

Date: 8-11-2023

**NORMANTON ON SOAR JUBILEE FIELD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Notes	Unrestricted fund £	Village Fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,682	-	9,682	8,038
Other trading activities	2	28,914	-	28,914	15,634
Investment income	3	98	-	98	2
<b>Total</b>		<u>38,694</u>	<u>-</u>	<u>38,694</u>	<u>23,674</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Village Hall Expenses		<u>31,296</u>	<u>-</u>	<u>31,296</u>	<u>19,156</u>
<b>NET INCOME</b>		7,398	-	7,398	4,518
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		195,151	-	195,151	190,633
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>202,549</u></u>	<u><u>-</u></u>	<u><u>202,549</u></u>	<u><u>195,151</u></u>

The notes form part of these financial statements

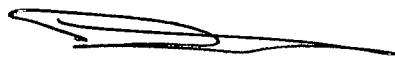
**NORMANTON ON SOAR JUBILEE FIELD**

**BALANCE SHEET**  
**28 FEBRUARY 2023**

	Notes	Unrestricted fund £	Village Fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	160,304	-	160,304	164,782
Investments	7	1,001	-	1,001	1,251
		<u>161,305</u>	<u>-</u>	<u>161,305</u>	<u>166,033</u>
<b>CURRENT ASSETS</b>					
Debtors	8	10,836	-	10,836	2,399
Cash at bank and in hand		44,239	1,997	46,236	33,716
		<u>55,075</u>	<u>1,997</u>	<u>57,072</u>	<u>36,115</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(13,831)	(1,997)	(15,828)	(6,997)
		<u>41,244</u>	<u>-</u>	<u>41,244</u>	<u>29,118</u>
<b>NET CURRENT ASSETS</b>					
		<u>202,549</u>	<u>-</u>	<u>202,549</u>	<u>195,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>202,549</u>	<u>-</u>	<u>202,549</u>	<u>195,151</u>
<b>NET ASSETS</b>					
		<u>202,549</u>	<u>-</u>	<u>202,549</u>	<u>195,151</u>
<b>FUNDS</b>					
Unrestricted funds	10			202,549	195,151
<b>TOTAL FUNDS</b>					
				<u>202,549</u>	<u>195,151</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

8/1/23



Trustee

The notes form part of these financial statements

## **NORMANTON ON SOAR JUBILEE FIELD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 28 FEBRUARY 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	430	433
Lettings	28,484	15,201
	<u>28,914</u>	<u>15,634</u>

**NORMANTON ON SOAR JUBILEE FIELD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	98	2
	<u>98</u>	<u>2</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Village Fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,038	-	8,038
Other trading activities	15,634	-	15,634
Investment income	2	-	2
	<u>23,674</u>	<u>-</u>	<u>23,674</u>
<b>Total</b>	<u>23,674</u>	<u>-</u>	<u>23,674</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Village Hall Expenses	19,156	-	19,156
	<u>19,156</u>	<u>-</u>	<u>19,156</u>
 <b>NET INCOME</b>	 4,518	 -	 4,518
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	190,633	-	190,633
	<u>190,633</u>	<u>-</u>	<u>190,633</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>195,151</u>	 <u>-</u>	 <u>195,151</u>



**NORMANTON ON SOAR JUBILEE FIELD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**6. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2022 and 28 February 2023	<u>163,688</u>	<u>27,988</u>	<u>191,676</u>
<b>DEPRECIATION</b>			
At 1 March 2022	10,648	16,246	26,894
Charge for year	<u>1,637</u>	<u>2,841</u>	<u>4,478</u>
At 28 February 2023	<u>12,285</u>	<u>19,087</u>	<u>31,372</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>151,403</u>	<u>8,901</u>	<u>160,304</u>
At 28 February 2022	<u>153,040</u>	<u>11,742</u>	<u>164,782</u>

**7. FIXED ASSET INVESTMENTS**

	<b>2023 £</b>	<b>2022 £</b>	
Shares	1	1	
Loans	<u>1,000</u>	<u>1,250</u>	
	<u>1,001</u>	<u>1,251</u>	
			<b>Shares in group undertakings £</b>
<b>MARKET VALUE</b>			
At 1 March 2022 and 28 February 2023		<u>1</u>	
<b>NET BOOK VALUE</b>			
At 28 February 2023		<u>1</u>	
At 28 February 2022		<u>1</u>	
			<b>Loans to group undertakings £</b>
At 1 March 2022		1,250	
Repayments in year		<u>(250)</u>	
At 28 February 2023		<u>1,000</u>	

There were no investment assets outside the UK.

**NORMANTON ON SOAR JUBILEE FIELD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	10,836	2,399
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,374	1,374
Other creditors	14,454	5,623
	<u>          </u>	<u>          </u>
	15,828	6,997
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.3.22</b>	<b>Net movement in funds</b>	<b>At 28.2.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	195,151	7,398	202,549
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	195,151	7,398	202,549
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	38,694	(31,296)	7,398
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	38,694	(31,296)	7,398
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	<b>At 1.3.21</b>	<b>Net movement in funds</b>	<b>At 28.2.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	190,633	4,518	195,151
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	190,633	4,518	195,151
	<u>          </u>	<u>          </u>	<u>          </u>

**NORMANTON ON SOAR JUBILEE FIELD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,674	(19,156)	4,518
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,674</u>	<u>(19,156)</u>	<u>4,518</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	190,633	11,916	202,549
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>190,633</u>	<u>11,916</u>	<u>202,549</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,368	(50,452)	11,916
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,368</u>	<u>(50,452)</u>	<u>11,916</u>

**NORMANTON ON SOAR JUBILEE FIELD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2023.

**NORMANTON ON SOAR JUBILEE FIELD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,765	38
Grants	2,917	8,000
	<u>9,682</u>	<u>8,038</u>
<b>Other trading activities</b>		
Fundraising events	430	433
Lettings	28,484	15,201
	<u>28,914</u>	<u>15,634</u>
<b>Investment income</b>		
Deposit account interest	98	2
	<u>38,694</u>	<u>23,674</u>
<b>Total incoming resources</b>		
	<u>38,694</u>	<u>23,674</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	831	303
Light and heat	6,462	3,073
Telephone	365	317
Postage and stationery	186	195
Sundries	480	884
Repairs & Renewals	8,804	2,781
Cleaning	3,702	2,186
Insurances	2,281	2,093
Ground Maintenance	1,054	1,115
Licences	339	180
Professional Fees	480	-
Booking Clerk	1,833	1,072
Long leasehold	1,637	1,637
Plant and machinery	2,842	3,320
	<u>31,296</u>	<u>19,156</u>
<b>Total resources expended</b>	<u>31,296</u>	<u>19,156</u>
<b>Net income</b>	<u>7,398</u>	<u>4,518</u>

This page does not form part of the statutory financial statements