

APRIL '97 TRUST

Financial Statements & Trustees Annual Report

for the year ended 31st March 2021

Independent Examiner: Peter Saltiel
Church & Charity Accounts Service

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APRIL '97 TRUST

CHARITY INFORMATION

<u>Charity Registration No.:</u>	1067775
<u>Governing Document:</u>	Declaration of trust dated 16th July 1997 as varied by supplemental deed dated 14th January 1998
<u>Staff:</u>	Ian Cole Pauline Cole
<u>Trustees:</u>	Paul Baxter Richard Brooker Janet Gilmour Sue Rayment (Until 22 nd June 2020)
<u>Independent Examiner:</u>	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France formerly of 69 Portland Place Greenhithe Kent DA9 9FE
<u>Correspondence Address:</u>	18 Hartswell Drive Birmingham B13 0PE
<u>Bankers:</u>	Barclays Bank PLC 79-84 High Street, Birmingham B4 7TE
<u>Solicitors:</u>	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

APRIL '97 TRUST

TRUSTEES' REPORT MARCH 2021

The trustees present their report on the financial statements for the year ended 31st March 2021.

ESTABLISHMENT

The Charity was established by a trust deed dated 16th July 1997 as varied by a supplemental deed dated 14th January 1998.

REVIEW OF ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives and achievements.

Although a difficult year due to the Coronavirus pandemic, our staff, Ian and Pauline Cole, have continued to work to achieve the Charity's Objects in promoting prayer and giving support to organisations and churches involved in Mission and Social action activities. Most of their work is alongside the World Prayer Centre (WPC) where Ian continues to be a Trustee and Pauline works in an administrative role.

Although for much of the year it has been impossible to physically meet, Ian and Pauline have continued to lead and be involved in many local, national and international prayer events via Zoom. They have reported that due to the global and individual challenges the pandemic has brought, there has at times been great pressure on them for prayer, spiritual support and guidance.

These calls have come from a wide range of ethnic backgrounds and age groups, from Christians across the denominational spectrum and those struggling to find faith and answers in the midst of the challenges the year has thrown at them.

As part of the Trusts work in conjunction with WPC, Ian is a senior advisor to the International Prayer Council involving him in regular Council Executive meetings as they seek to support Christians in their prayer, mission and social action in twelve regions of the world. Due to the connections the Trust provides, Ian is also an advisor to Aglow International and gives support and guidance to national and international Christian organisations.

Ian and Pauline are hoping that as the pandemic recedes, the work of the Trust, in leading and supporting prayer and mission events alongside WPC, will enable there to be face to face meetings on a national and international level once again.

FINANCE REPORT

Income for the year was £30,751 (2020 £30,072) and we wish to thank our supporters for their continued giving both as individuals, churches and grant making trusts. The principal source of income is donations received from individuals and local trusts. Expenditure for the year was £29,632 (2020 £31,173)

APRIL '97 TRUST

TRUSTEES' REPORT, continued

TRUSTEES

The trustees have all held office as trustees throughout the year and to the present date. The power of appointing new trustees is vested in the trustees for the time being.

The trustees have agreed that, as part of the induction process for new trustees, before anyone considered appointment as a trustee they should familiarise themselves with the responsibilities of charity trustees, read the charity commission booklet on this subject and carefully read the trust deed and the latest financial statements.

RESERVES AND RISKS

The Charity relies on regular continuing income to meet its own monthly commitments. As there are no demands likely to be put on the Charity that the trustees have not planned for, it is the policy of the Charity to operate with a minimum of reserves. At the year end the reserves amounted to £3,910 (approximately one and a half month's expenditure) and at the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern. The trustees periodically review risks and take steps to minimise them where practicable.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgement and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the SORP (Accounting for Charities) and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22nd June 2021

signed on their behalf by P Baxter

APRIL '97 TRUST

Independent Examiner's Report to the Trustees / Members of
April '97 Trust
Registered Charity No. 1067775
for the year ended 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France
Formerly 69 Portland Place, Greenhithe, Kent, DA9 9FE

Dated 25th June 2021

APRIL '97 TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

		2021	2020
	Notes	Unrestricted & Total Funds	Unrestricted & Total Funds
<u>Income from:</u>			
Donations received including tax recoverable		<u>30,751</u>	<u>30,072</u>
<u>Expenditure on:</u>			
Charitable activities			
Salaries	3	29,562	30,000
Travel Expenses		-	1,112
Misc		70	61
		<u>29,632</u>	<u>31,173</u>
Net Income (expenditure)		1,119	(1,099)
Funds brought forward		<u>2,914</u>	<u>4,015</u>
Funds carried forward		<u>4,033</u>	<u>2,916</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Balance Sheet and Notes to the Accounts form part of these Financial Statements

APRIL '97 TRUST

BALANCE SHEET AS AT 31st MARCH 2021

	2021	2020
<u>CURRENT ASSETS</u>		
Cash as bank	2,395	1,431
Debtors - tax recoverable	1,638	1,483
	<u>4,033</u>	<u>2,914</u>
 Current Liability	 -	 -
	<u>4,033</u>	<u>2,914</u>

	2021	2020
<u>REPRESENTED BY:</u>		
Unrestricted Funds	4,033	2,914
Total Funds	<u>4,033</u>	<u>2,914</u>

Approved by the trustees on 22nd June 2021
And signed on their behalf by P Baxter

APRIL '97 TRUST

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value in accordance with:

(a) The Charities Act 2011

(b) Charities (Accounts and Reports) Regulations 2008

(c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102

(d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2 Going concern

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.3 Changes in basis of accounting

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.4 Changes to previous accounts

There have been no changes to the previous accounts during the financial year.

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Notes to the Financial Statements (Continued)

2 ACCOUNTING POLICIES

2.1 Voluntary income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

2.2 Income tax recoverable

Income Tax recoverable on Gift Aid is accounted for on an accrual basis.

2.3 Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2.4 Restricted funds

Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

3 SALARIES AND NATIONAL INSURANCE

This comprises salaries of £29,562 in aggregate for two full-time staff and, this year, no employer's national insurance. No employee received over £60,000.

4 The examiner waived his fee for examining the financial statements. The Trustees appreciate this contribution with thanks.

5 No trustee received any remuneration or benefit.