

The Charity Registration Number is :- 1067759

The Shaare Hayim Congregation

Report and Accounts

31 December 2023

The Shaare Hayim Congregation

Report and accounts for the year ended 31 December 2023

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The Shaare Hayim Congregation
Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The Charity name.

The legal name of the Charity is: - The Shaare Hayim Congregation ("the Congregation") and it is known as The Sephardi Congregation of South Manchester.

The Charity's areas operation and UK charitable registration.

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with Charity number 1067759.

Legal structure of the charity

The governing document of the charity is the Trust Deed dated 3rd December 1997 as amended 11th December 2022. Management of the charity is delegated under the Trust Deed to the Council whose actions are governed by the Ascarnot adopted 20th May 2007 as amended 16th May 2010, 13th December 2015, and 11th December 2022.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the Charity are:-

24 Wicker Lane
Hale Barns,
WA15 0HQ
Telephone 0161 980 1877
Email Address admin@shaarehayim.org.uk
Website (under construction): www.shaarehayim.org.uk

The following Trustees served during the year ended 31 December 2023: -

Name	Position, Committees	Appointed	Re-election
Stephen Blank	Chair of Trustees, Risk, Audit	2018	2026
Jonathan Dwek	Ex-officio as Chair of Council, Risk	2023	N/A
Clement Goldstone		2018	2027
Victor Hassan	Risk	2011	2024*
Philip Hodari		2023	2028
Simone Shammah	Risk, Adult and Child Safeguarding Trustee	2023	2028
Jonathan Shasha		2018	2026
Richard Simon	Adult safeguarding lead	2022	2025
Reuben Solomon	Audit	2011	2025
Anthony Sultan		2011	2024

* Victor Hassan has indicated that he does not wish to offer himself for his re-election at the forthcoming AGM and will stand down after 13 years as a Trustee. The Trustees acknowledge his devoted service to the Congregation as a whole and as a Trustee in particular, especially in his representation of those worshipping in Didsbury which has been courteous and consistent.

Secretary

The Trustees appointed Jack Shalom as Secretary to the Trustees on 4 September 2023 as permitted under the Trust Deed.

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The following persons served on the Council during the year ended 31 December 2023: -

Name	Position, Committees	Retired
Jonathan Dwek	Chair of Council, Executive	
Reuben Solomon	Vice Chair, Executive	
Stephen Elias	Treasurer, Executive	
Tracey Kingsley	Hon Secretary, Executive	
Michael Khodadad	President	
Richard Simon	Ex-officio, immediate past Chair of Council	
Rosalyn Farshi		2023
Jonathan Shasha		2023
Anthony Leon		
David Adams		
Ed Avery-Gee		
Paul Goldsmith		
Shir Todd		
Ben Whiteman	Co-opted	
Danny Wolfson	Co-opted	

The following persons served on the Presidents Committee during the year ended 31 December 2023: -

Name	Position, Committees	Appointed	Retired
Michael Khodadad	President		
Eli Cohen		2023	
Jonathan Dwek		2022	
Rosalyn Farshi			2023
Igal Farshi			2023
Victor Hassan		2023	
Ladan Nosrati			2023
Avi Nosrati			2023
Reuben Solomon		2022	
Anthony Sultan		2023	
Danny Wolfson		2023	

Objects and activities of the Charity

The purposes of the Charity as set out in its governing document.

The principal objectives and activity of the Congregation are to facilitate Jewish worship in the Sephardi tradition and rituals formerly practiced by the Shaare Sedek Synagogue Congregation and the Withington Congregation [Shaare Rahamim] and for such other congregational educational and charitable purposes as the Congregation shall from time to time direct including the right to appoint a minister or reader who is Jewish and conforms with the said tradition and rituals.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the Charity as well as management of conflicts and complaints.

Under the Trust Deed, the Trustees are empowered:

To permit the Charity to be managed in accordance with the Ascarnot by a committee ("the Council" formerly known as the Mahamad) and for this purpose to delegate to the Council power to invite and accept applications from persons of the Jewish religion to become members of the Congregation, to levy an annual donation or fee for such membership, to accept contributions to raise money by appeals and other similar means and to perform such acts (not required by law to be performed by the Trustees) as are necessary in order to conduct the ordinary business of the Charity in accordance with the Objects and with the Ascarnot.

The main achievements and performance of the Charity during the year.

Last year, the Chair of Trustees, Stephen Blank, committed himself to look carefully for new Trustees who would add diversity and relevant experience. Some small progress was made with the appointment of the first ever woman as Trustee, Mrs Simone Shammah. Long term members coming from well-known families were also appointed, namely Phil Hodari as Trustee and Jack Shalom as first ever Secretary to the Trustees.

Under the recently revised Trust Deed, the Chair of Council is ex-officio a Trustee and we were delighted to welcome Jonathan Dwek who is also new to the office of Council Chair.

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Real Estate

The Congregation retains ownership of 4 residential properties, of which one is producing investment income and 3 are occupied or used for the purposes of the Congregation.

Properties at Wicker Lane: The Coach House continued to be rented out for the full year; Partington Farm continues to be occupied by Rabbi Amir Ellituv and his family; Partington Cottage was rented until August 2023 and has been used from December 2023 to house a BA youth worker.

8 Queenston Road Didsbury was vacated by Rabbi Gabriel Kada in January 2023 and is currently being occupied by Rabbi Fries and his family.

Following the marketing process for the development and downsize of Queenston Road Didsbury, discussions have continued with potential developers, the planners and conservation officer. Any formal proposal that may eventually result will require the approval of 60% of the Trustees and 60% of the Congregation in a General Meeting. Preliminary resolutions relating to this and the construction of a replacement synagogue in Didsbury were passed by a majority in excess of the required 60% at an EGM on 15 October 2023.

Risk Management

During the year, the Risk Committee comprising Trustees Stephen Blank, Jonathan Dwek, Victor Hassan and Simone Shammah undertook a complete review of the Charity's Risk Management. Having compiled a High-Level Risk Assessment - including necessary actions to mitigate risks deemed to be important - a Risk Register and a comprehensive suite of Policies and Procedures have been produced, all of which were reviewed and approved by the Trustees on 18 January 2024. The production of Health & Safety Manual and associated procedures was delegated to the Council and had been published on 21 July 2023 at which point Mr Adi Dean, of Ensure Safety & Training, was appointed 'Competent Person' with overall responsibility for overseeing health and safety matters. The Congregation's Complaints, Whistleblowing and Safeguarding policies are publicly available on our website.

Internal Financial Controls

The Trustees and Executive are well aware of the requirements of CCEW Guidance document CC8 "Internal Financial Controls" and are concerned that the Charity was not able to demonstrate full compliance during the year not least as it was found very difficult to produce Management Accounts that were accurate on a timely basis. The Treasurer was badly let down by external paid assistance engaged for this purpose and at the same time there was an enforced rapid change of office staff. The Trustees are satisfied that changes made over the year end will resolve these issues and enable the demonstration of full compliance in 2024. Grateful thanks are due to Council Member Ed Avery-Gee and his work assistant who have taken over the bookkeeping work on behalf of the Charity. We anticipate that our recently engaged Bookkeeper / Office Administrator will enable us further to improve our record keeping.

Structure, governance and management of the Charity

The methods used to recruit and appoint new Charity Trustees.

These have been comprehensively revised in the new Trust Deed effective 11th December 2022.

There shall be at least four Trustees and a maximum of ten Trustees. Every future Trustee shall be appointed by a resolution of the Members of the Congregation requesting such appointment passed at a General Meeting called in accordance with the Ascamot.

Any Full Member seeking election as a Trustee shall apply to the Chair of Trustees for consideration. If the candidate is deemed a worthy applicant by the Trustees, the Chair of Trustees shall recommend the applicant for election at the General Meeting of the Members, whose election shall be appointed by a simple majority vote.

No person shall be appointed as a Trustee:

- unless he or she has attained the age of 21 years and shall have been a Full Member of the Congregation (as defined in the Ascamot) for not less than 5 years and who are not more than 6 months in arrears of subscription fees and meet the criteria set in out this Trust Deed.
- In considering individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

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Trustees' Annual Report for the year ended 31 December 2023

- Any vacancy shall be filled by an election held at a General Meeting of the Members convened for the purpose and approved by simple majority.
- Trustees shall hold office for a maximum of 5 years before presenting for re-election. After the age of 77, a retiring Trustee who wishes to remain a Trustee shall present for re-election every 2 years. The Trust Deed was silent about existing Trustees. The Trustees have therefore voluntarily agreed that they must be considered for re-election (if they choose to stand) as follows: 2024: Victor Hassan, Anthony Sultan; 2025: Reuben Solomon, Richard Simon; 2026: Jonathan Shasha, Stephen Blank; 2027: Clement Goldstone
- The Chair of Council shall automatically be a Trustee.

The Charity's organisational structure.

The Congregation has a two-tier decision-making process. The duties of the Council are set out in the Ascamot which were adopted (replacing the previous Ascamot) at an Extraordinary General Meeting of the Congregation held on 11th December 2022. The Council has responsibility for the business affairs, management and administration of the Congregation.

The President's Committee is responsible for religious, cultural and social functions of the Congregation and for all its rituals and ceremonies. The Honorary Officers and President's Committee, and from 2009, the Council are appointed annually by the Congregation.

The assets of the Congregation are vested in the Trustees, who are appointed by the Congregation and are responsible for strategy, risk management and compliance with the Charities Acts 2011 and 2022 as well as CCEW Guidance.

At the Council Meeting held on 20th June 2016, the Council unanimously adopted a formalised modus operandi for the operation of the Yom Kippur Appeal, in order that the Congregation should have greater visibility of the application of funds raised by the Appeal and in accordance with the principles of sound governance.

The Congregation's principal bankers are NatWest plc, 19 Market Street, Manchester, M1 1WR

The donations for this year are listed in note 30 to the accounts.

The Charity's relationships with related parties.

The Congregation is directly related to: -
- The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, Charity number 500074.

Financial review

The Charity's financial position at the end of the year ended 31 December 2023

The financial position of the Charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	66,895	(8,625)
Unrestricted Revenue Funds available for the general purposes of the Charity	5,683,695	5,642,596
Restricted Revenue Funds	125,668	99,872
Total Funds	5,809,363	5,742,468

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Trustees' Annual Report for the year ended 31 December 2023

Financial review of the position at the reporting date, 31 December 2023 .

The surplus for the year on the unrestricted funds before revaluations was £18,475. The combined net movement in funds was a surplus before revaluations of £65,266. The Congregation remains reliant on unrestricted income from annual subscriptions and voluntary offerings, which amounted to £202,285 (net of bad debts) and donations, legacies and other income which total £222,440.

Adjustments to Restricted Funds

At the EGM 15 October 2023 the Congregation agreed to “donating the difference between the YK Appeal Fund and the YK Bank A/c to the SHC Unrestricted fund, amounting to £38,659 - £15,456 = £23,203, but maintain the YK Appeal Restricted Fund as it is going forward, ensuring that all monies received are distributed promptly to the nominated charities”. This has been actioned as a fund transfer (see note 19).

The Congregation also agreed that “SRCT should remain a restricted fund but that Chair of Trustees, Vice Chair of Council and the Treasurer be empowered to transfer funds from SRCT to SHC in cases of non-payment from members due to distressed circumstances, at their unanimous discretion”. No change to the accounts is required as a result.

Policies on reserves.

The Congregation aims to hold reserves sufficient to ensure that it is a going concern. Specifically, the Council aims to maintain cash reserves in unrestricted funds at a level which equates to at least three months of expenditure that is one quarter of £468,148 (Statement of Financial Activities SORP Ref B) which is £117,037. At the 31 December 2023, the Congregation held £163,258 in cash reserves.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The Trustees may invest the funds in any manner in accordance with the prevailing law in connection with the investment of trust funds. The Council, so enabled by the Trustees, makes all significant investment decisions. All significant cash spend decisions are made by the Council or by the Congregation as required by the Ascot.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Council and Trustees of the Congregation have considered the major risks to which the Congregation is exposed and have reviewed those risks and established systems and procedures to manage them. Certain policies and procedures were published on the Congregation's website, namely: Safeguarding, Whistleblowing; and Complaints. Others are available for members and employees such as Health & Safety at Work; Cyber; and Data Protection.

A major update of our Adult and Child Safeguarding Policies and Procedures was completed in consultation with Rabbi Amir Ellituv and Mrs Tova Ellituv. Mrs Simone Shammah is Designated Adult and Child Safeguarding Trustee and Mrs Tova Ellituv is Designated Child Safeguarding Lead. Mr Richard Simon and Rabbi Amir Ellituv are joint Designated Adult Safeguarding Leads. The Trustees do not perceive that the Congregation is vulnerable to any major risks in view of its current financial position.

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Trustees' Annual Report for the year ended 31 December 2023

Plans For the Future

Summary of plans for the future and the Trustees' perspective of the future direction of the Charity.

Notwithstanding any decision on the future permanent location of services, the Trustees (and Council) are committed to ensuring that there are services available to our members in the Didsbury area, provided that the congregation there remains viable. The frequency of the Minyan is 3 days a week plus Shabbat and Yom Tovim. Rabbi Gabriel Kada's contract came to an end on 31 December 2022 and was not renewed. In view of the possible sale and the fact that the very large size of the building makes it no longer suitable for the reduced number of worshippers, the Council closed Queenston Road Synagogue, and relocated services to the adjoining Congregational Hall where they have been led by Rabbi Yair Fries since August 2023.

We are delighted that following many years without a Cheder, Rabbi Amir with the assistance of Stephen Elias and Ed Avery-Gee has started a Communal Sunday Cheder at Wicker Lane jointly with Hale and Bowden Congregations. The Head Teacher is Sari Moscovitz and Administrative Head is Judith Khodadad. It is hoped that this will provide a platform for a strong Jewish education for the attendees. We look forward to its continuing success.

Ben Whiteman has been instrumental in galvanizing the younger members of the Congregation to participate in social activities and themed Shabbats. We have an enthusiastic and capable group of members who it is hoped will form the nucleus of the leadership of the Congregation in years to come.

Thanks to all those who have helped with security in both locations, in particular Ben Whiteman, Jack Shalom, Paddy Wagon and Danny Wolfson.

Details of The Auditor

Langer & Co
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Statement as to disclosure of information to auditors

The Trustees state that so far as each of the Trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

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In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

05/06/2024

This report was approved by the board of Trustees on



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Stephen M Blank MA MSc (Oxon) FCA
Chair of the Trustees

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Opinion

We have audited the financial statements of The Sephardi Congregation of South Manchester for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- remuneration policies, key drivers for remuneration and bonus levels; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team have experience of working with companies and this experience was relevant to the discussion about where fraud risks may arise.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in. The key laws and regulations we considered in this context included the Charities Act 2011 and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities including Charity Commission and HMRC ;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



.....
Langer & Co

**Chartered Accountant and
Statutory Auditor**

6 June 2024
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Date

**8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY**

Langer & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

The Shaare Hayim Congregation - Statement of Financial Activities for the year ended 31 December 2023 ("SOFA")

Statement of Financial Activities for the year ended 31 December 2023

	Notes	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:						
Donations & Legacies	23	A1	325,067	99,659	424,726	331,622
Charitable activities	24	A2	54,989	-	54,989	27,579
Other trading activities	26	A3	255	-	255	583
Investments	27	A4	24,935	870	25,805	27,239
Other	28	A5	27,639	-	27,639	-
Total income		A	432,885	100,529	533,414	387,023
Expenditure on:						
Raising funds		B1	137	-	137	137
Charitable activities	33	B2	414,273	53,738	468,011	393,972
Total expenditure		B	414,410	53,738	468,148	394,109
Net gains/(losses) on investments	6	B4	647	982	1,629	(1,539)
Net income for the year			19,122	47,773	66,895	(8,625)
Transfers between funds		C	21,977	(21,977)	-	-
Net income after transfers		A-B-C	41,099	25,796	66,895	(8,625)
Net movement in funds			41,099	25,796	66,895	(8,625)
Reconciliation of funds:-		E				
Total funds brought forward			5,642,596	99,872	5,742,468	5,751,093
Total funds carried forward			5,683,695	125,668	5,809,363	5,742,468

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Shaare Hayim Congregation - Statement of Financial Activities for the year ended 31 December 2023 ("SOFA")

The Shaare Hayim Congregation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	263,553	68,069	331,622
Charitable activities	A2	27,579	-	27,579
Other trading activities	A3	583	-	583
Investments	A4	26,947	292	27,239
Other	A5	-	-	-
Total income	A	318,662	68,361	387,023
Expenditure on:				
Raising funds	B1	137	-	137
Charitable activities	B2	356,001	37,971	393,972
Total expenditure	B	356,138	37,971	394,109
Net gains/(losses) on investments	B4	-	(1,539)	(1,539)
Net income for the year		(37,476)	28,851	(8,625)
Transfers between funds	C	2,552	(2,552)	-
Net income after transfers		(34,924)	26,299	(8,625)
Net movement in funds		(34,924)	26,299	(8,625)
Reconciliation of funds:-	E			
Total funds brought forward		5,677,520	73,573	5,751,093
Total funds carried forward		5,642,596	99,872	5,742,468

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Shaare Hayim Congregation - Statement of Financial Activities for the year ended 31 December 2023 ("SOFA")

Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	65,266	(7,086)
Realised net gains/(losses)	-	-
Income from operations before tax in the Statement of Financial Activities	65,266	(7,086)
Add/(deduct) non income and expenditure items:-		
Unrealised gains/(losses) on investments	1,629	(1,539)
Net Movement in funds before taxation	66,895	(8,625)
Funds generated in the year as shown on Statement of Financial Activities	66,895	(8,625)

The Shaare Hayim Congregation - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	66,895	(8,625)
Resources applied on functional fixed assets	-	(2,600)
Net resources available to fund charitable activities	66,895	(11,225)

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	5,642,596	99,872	5,742,468	5,751,093
Recognised gains and losses before transfers	19,122	47,773	66,895	(8,625)
	5,661,718	147,645	5,809,363	5,742,468
Transfers	21,977	(21,977)	-	-
Closing revenue funds	5,683,695	125,668	5,809,363	5,742,468

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	5,683,695	125,668	5,809,363	5,742,468

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Shaare Hayim Congregation - Balance Sheet as at 31 December 2023

		SORP		2023	2022
	Notes	Ref		£	£
Fixed assets		A			
Tangible assets	11	A2		6,050,410	5,686,800
Investments held as fixed assets	12	A4		662,426	997,277
Total fixed assets				<u>6,712,836</u>	<u>6,684,077</u>
Current assets		B			
Debtors	13	B2	136,576	114,306	
Cash at bank and in hand		B4	163,258	118,367	
Total current assets			<u>299,834</u>	<u>232,673</u>	
Creditors: amounts falling due within one year	14	C1	<u>(163,307)</u>	<u>(134,282)</u>	
Net current assets				136,527	98,391
Net assets				<u>6,849,363</u>	<u>6,782,468</u>
Creditors: amounts falling due after more than one year	15	C2	(1,040,000)	(1,040,000)	
The total net assets of the charity				<u>5,809,363</u>	<u>5,742,468</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Funds					
Restricted Revenue Funds	19	D2	<u>125,668</u>	99,872	
			125,668		99,872
Unrestricted Funds					
Unrestricted Revenue Funds	19	D3	<u>5,683,695</u>	5,642,596	
			5,683,695		5,642,596
Total charity funds			<u>5,809,363</u>	<u>5,742,468</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



.....
Stephen M Blank MA MSc (Oxon) FCA
Chair of the Trustees

Approved by the board of Trustees on 05/06/2024

Stephen Elias

.....
Stephen Elias
Treasurer

The notes attached on pages 15 to 30 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the Charity Trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an unincorporated trust registered in England. The principal address of the charity is 24 Wicker Lane, Hale Barns, WA15 0HQ.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost, improvement cost and legacy value, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant, machinery, fixtures and fittings	33 & 15 % straight line

Financial instruments including cash and bank balances

The Congregation has basic financial instruments and a concessionary loan. These are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity or which have other charitable objects advancing the practice or education of the Jewish religion.

4 Significance of financial instruments to the charity's position

The Congregation has the following concessionary loans; Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2023 is £400,000 and is repayable on 31 May 2026, or earlier if the Congregation sells any or all of the land and buildings. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue; Wilbraham Road (Manchester) Trust Limited. The loan is interest free and secured against the land and buildings of the Congregation. The loan outstanding at 31 December 2023 is £640,000 and is repayable 8 May 2026 or earlier if the Congregation sells any or all of the land and buildings.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	390	1,296
Pension costs	1,939	1,792
Auditors' remuneration	7,800	7,800

6 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	698	698	(506)
Other Unlisted Investments - Unrealised	647	284	931	(1,033)
Investment properties - Unrealised	-	-	-	-
Total unrealised gains/(losses) etc	647	982	1,629	(1,539)
Total realised and unrealised gains	647	982	1,629	(1,539)
<i>Prior year</i>				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	(506)	(506)	
Other Unlisted Investments - Unrealised	-	(1,033)	(1,033)	
Investment properties - Unrealised	-	-	-	
Total unrealised gains/(losses) etc	-	(1,539)	(1,539)	
Total realised and unrealised gains	-	(1,539)	(1,539)	

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

7 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries and Self Employment excluding Trustees and key management personnel	106,025	113,243
Employer's National Insurance for all staff	2,306	4,008
Employer's operating costs of defined contribution pension schemes	1,939	1,792
Total salaries, wages and related costs	110,270	119,043
Numbers of full time employees or full time equivalents	2023	2022
The average number of total staff employed in the year was	5	5
The estimated full time equivalent number of all staff employed in the year was	5	5
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on charitable activities	5	5
The estimated full time equivalent number of all staff employed as above	5	5

Neither the Trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

9 Remuneration and payments to Trustees and persons connected with them

No Trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
General Fund	88,136	(88,136)	95,548	95,548
Total	88,136	(88,136)	95,548	95,548
			2023 £	2022 £
These deferrals are included in creditors			95,548	88,136
Prior Year	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
General Fund	80,129	(80,129)	88,136	88,136
Total	80,129	(80,129)	88,136	88,136
			2022 £	2021 £
These deferrals are included in creditors			88,136	80,129

The deferrals included in creditors are in respect of annual membership subscriptions and for events that do not take place before the year end.

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
At 1 January 2023	5,684,590	43,337	5,727,927
Transfers	364,000	-	- 364,000
At 31 December 2023	6,048,590	43,337	6,091,927
Depreciation			
At 1 January 2023	-	41,127	41,127
Charge for the year	-	390	390
At 31 December 2023	-	41,517	41,517
Net book value			
At 31 December 2023	6,048,590	1,820	6,050,410
At 31 December 2022	5,684,590	2,210	5,686,800

20 Wicker Lane, Partington Cottage, was transferred to fixed assets from investments (note 12) in December 2023 when it started being used to house a BA Youth Worker.

<i>Prior Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
31 December 2021	5,684,590	40,737	5,725,327
Additions	-	2,600	2,600
31 December 2022	5,684,590	43,337	5,727,927
Depreciation			
31 December 2021	-	39,831	39,831
Charge for the year	-	1,296	1,296
31 December 2022	-	41,127	41,127
Net book value			
31 December 2022	5,684,590	2,210	5,686,800
31 December 2021	5,684,590	906	5,685,496

12 Investments held as fixed assets

	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments			
At 1 January 2023	577	996,700	997,277
Additions	-	27,520	27,520
Revaluation at 31 December 2023	698	931	1,629
Transfers		(364,000)	(364,000)
At 31 December 2023	1,275	661,151	662,426
Analysis between fair value and historical cost			
Investments as above held at fair value	1,275	661,151	662,426

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

Analysis of Other Classes of Investment

	Included at fair value	Total
	£	£
Investment properties		
At 1 January 2023	988,000	988,000
Revaluation at 31 December 2023	-	-
Transfers	(364,000)	(364,000)
At 31 December 2023	624,000	624,000
Other investments		
At 1 January 2023	8,700	8,700
Additions	27,520	27,520
Revaluation at 31 December 2023	931	931
At 31 December 2023	37,151	37,151
Summary of other classes of investments at 31 December 2023		
Investment properties	624,000	624,000
Other investments	37,151	37,151
	661,151	661,151

The investment properties has been valued at open market value by the Treasurer.

13 Debtors

	2023	2022
	£	£
Trade debtors	107,406	78,893
Prepayments and accrued income	27,320	33,563
Other debtors	1,850	1,850
	136,576	114,306

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	23,803	23,661
Accruals	39,399	14,586
Deferred Income - Unrestricted & designated funds	95,548	88,136
PAYE, NIC VAT and other taxes	1,822	4,773
Other creditors	2,735	3,126
	163,307	134,282

15 Creditors: amounts falling due after one year

	2023	2022
	£	£
Loans and overdrafts	1,040,000	1,040,000
	1,040,000	1,040,000

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

16 Concessionary loans

Loans made and owing to the charity included in debtors

	2023 £	2022 £
Aggregate amount of concessionary loans due after more than one year	1,040,000	1,040,000
Total	1,040,000	1,040,000

The Congregation has the following concessionary loans; Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2023 is £400,000 and is repayable on 31 May 2026, or earlier if the Congregation sells any or all of the land and buildings. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue; Wilbraham Road (Manchester) Trust Limited. The loan is interest free and secured against the land and buildings of the Congregation. The loan outstanding at 31 December 2023 is £640,000 and is repayable 8 May 2026 or earlier if the Congregation sells any or all of the land and buildings.

17 Related party transactions

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews
During the period the Congregation received a donation of £49,875 (31 December 2022 £30,000) for the General Fund from The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, charity number 500074, a trust it is associated with through a common Trustee and whose Trustees are appointed by the Congregation jointly with The Manchester Congregation of Spanish and Portuguese Jews (Shaare Tefillah).

Higham Construction Limited

The Congregation paid Higham Construction Limited, company number 03179347 and of which a council member is a director and shareholder, payments totalling £400 (31 December 2022 £0).

Wilbraham Road (Manchester) Trust Ltd

In the year ended 31 December 2021 the Congregation received a loan of £640,000 from Wilbraham Road (Manchester) Trust Ltd, charity number 109,4271, a Trust of which a council member is a Trustee. Further details are disclosed in note 16.

George Elias Charitable Trust

The Congregation received a donation of £0 (31 December 2022 £1,500) from George Elias Charitable Trust, charity number 273993, a Trust of which a council member is a Trustee.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,050,410	-	-	6,050,410
Investments at valuation:-				
<i>Fixed asset investments</i>	652,168	-	10,258	662,426
Current Assets	184,424	-	115,410	299,834
Current Liabilities	(163,307)	-	-	(163,307)
Long Term Liabilities	(1,040,000)	-	-	(1,040,000)
	5,683,695	-	125,668	5,809,363

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023 At 1 January 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,686,800	-	-	5,686,800
Investments at valuation:-				
Fixed asset investments	988,000	-	9,277	997,277
Current Assets	142,078	-	90,595	232,673
Current Liabilities	(134,282)	-	-	(134,282)
Long Term Liabilities	(1,040,000)	-	-	(1,040,000)
	5,642,596	-	99,872	5,742,468

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 20 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	5,642,596	19,122	21,977	5,683,695
Total unrestricted and designated funds	5,642,596	19,122	21,977	5,683,695
Restricted funds:-				
Yom Kippur Appeal	38,659	14,659	(23,203)	30,115
Shaare Rahamin Charitable Trust	19,721	1,240	-	20,961
Webber Fund	10,442	148	-	10,590
Hale Synagogue Building Fund	26,602	27,452	-	54,054
Pre Barmitzvah Haftorah	1,198	-	-	1,198
Esther Ellituv Prize Fund	3,250	-	-	3,250
Cheder Fund	-	(1,226)	1,226	-
Rabbi Car	-	5,500	-	5,500
Total restricted funds	99,872	47,773	(21,977)	125,668
Total charity funds	5,742,468	66,895	-	5,809,363

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2023 £	Expenditure 2023 £	Other Gains & Losses 2023 £	Movement in funds 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	432,885	(414,410)	647	19,122
Restricted funds:-				
Yom Kippur Appeal	28,659	(14,000)	-	14,659
Shaare Rahamin Charitable Trust	542	-	698	1,240
Webber Fund	328	(464)	284	148
Hale Synagogue Building Fund	62,500	(35,048)	-	27,452
Pre Barmitzvah Haftorah	-	-	-	-
Esther Ellituv Prize Fund	-	-	-	-
Cheder Fund	3,000	(4,226)	-	(1,226)
Rabbi Car	5,500	-	-	5,500
	533,414	(468,148)	1,629	66,895

Gains and losses are detailed in note 6

The Shaare Hayim Congregation

Notes to the Accounts for the year ended 31 December 2023

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Yom Kippur Appeal	The monies collected at Yom Kippur which are held on trust for onward donation do not form part of the congregation's general fund.
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Shaare Rahamin Charitable Trust	To make loans to poor or necessitous Jews, to make grants to poor or necessitous Jews on apprenticeship to any trade, profession or honourable vocation to enable them to qualify or on marriage of for such other purposes the Trustees think proper and for any other charitable purposes in such manner and on such terms as the Trustees in their absolute discretion think proper provided always that a preference is given to the members of the Shaare Hayim Congregation and their families. This purpose is in accordance with the resolution passed at the EGM on 15 October 2023.
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Webber Fund	In 1984 the Webber family made a donation of £5,000 to The Withington Congregation of Spanish and Portuguese Jews in memory of the late Mr. Alfred D. Webber. The sum was to be invested, and the income was to be used for the purchase of bar- and bat- mitzvah presentations. The term of endowment came to an end in January 2006 and a transfer from endowment funds to restricted funds was made to reflect this.
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Hale Synagogue Building Fund	Donations and stained glass window dedications to be used for renovations and improvements to the synagogue in Hale.
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Pre Barmitzvah Haftorah	Fund established from donations received from Rabbi Levy and the Rabbinical Council. A gift of £25 to be paid to all boys who read the haftorah before their barmitzvah.
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Esther Ellituv Prize Fund	Fund established on receipt of a legacy.
Cheder Fund	Restricted donations for the provision of Cheder lessons.

Rabbi Car	Restricted donations for the provision of a car for the Rabbi in 2024.
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22 Ultimate controlling party

The charity is under the control of its legal members.

The Shaare Hayim Congregation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	39,199	32,059	71,257	48,570
Donations over £1000	17,693	67,600	85,293	22,500
Total donations and gifts from individuals	56,892	99,659	156,550	71,070

During the year, a donation of £2,000 was received from an unidentified individual or organisation. The Treasurer has attempted to identify the donor without success, so the donation has been retained in accordance with our Donation Acceptance & Refusal Policy. Should we identify the donor it may be returned under that policy.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior year	33,001	38,069	71,070

Revenue grants and donations from non public bodies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Small grants individually less than £1000	1,825	-	1,825	750
Board of Elders	49,875	-	49,875	30,000
CST	11,310	-	11,310	12,835
George Elias Charitable Trust	-	-	-	1,500
Other Non Public Entities	2,880	-	2,880	30,000
Total private sector revenue grants	65,890	-	65,890	75,085

In the prior year the grants from Other Non Public Entities were restricted, all other public and private sector revenue grants were unrestricted

The Shaare Hayim Congregation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior Year	45,085	30,000	75,085	
Membership subscriptions as donations				
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations	202,285	-	202,285	185,468

All membership subscriptions as donations in prior year were unrestricted

Total Donations, Grants and Legacies	A1	325,067	99,659	424,725	331,623
Prior year		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Total Donations, Grants and Legacies	A1	263,554	68,069	331,623	

24 Income from charitable activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary activities				
Wedding Fees	2,005	-	2,005	1,650
The Guild	-	-	-	7,047
Hire of Hall	21,973	-	21,973	6,040
Purim	-	-	-	202
Kiddush Income/Special Events	24,756	-	24,756	8,390
Barmitzvah Lessons	6,255	-	6,255	3,200
Citizenship Letters	-	-	-	1,050
Total Primary purpose and ancillary activities	54,989	-	54,989	27,579

All primary purpose and ancillary activities in prior year were unrestricted

25 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable activities	54,989	-	54,989	27,579
Total from charitable activities	A2	54,989	54,989	27,579

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26 Income from other, non charitable, ancillary activities

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Lydia Collins		255	-	255	561
Basil Jeuda		-	-	-	22
Total from other activities	A3	255	-	255	583

All income from other, non charitable, ancillary activities in prior year was unrestricted

27 Investment income

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income		23,670	-	23,670	26,500
Bank Interest Receivable		265	542	807	190
Charibond Income		-	328	328	133
Keren Hatorah Income		1,000	-	1,000	416
Total investment income	A4	24,935	870	25,805	27,239

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	26,947	292	27,239

28 Other income and gains

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current year					
Keren Hatorah Transfer		27,639	-	27,639	-
Total other income	A5	27,639	-	27,639	-

In last year's Report and accounts we noted that The Charity Commission had approved the transfer of The Keren Hatorah Trust (Charity number 519517) to the Congregation, and this took place in April 2023.

All other income and gains in prior year was unrestricted

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29 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross Salaries and Self Employment - charitable activities	106,025	-	106,025	113,243
Employers' NI - Charitable activities	2,306	-	2,306	4,008
Defined contribution pension costs - charitable activities	1,939	-	1,939	1,792
Plaques and memorial stones	-	-	-	3,026
Motor, travel, entertaining and other staff costs	5,761	-	5,761	14,237
Youth Worker	2,000	-	2,000	-
Lulav, child/shabbat expenses	-	-	-	3,136
Purim	-	-	-	794
Special Events	15,245	-	15,245	7,704
Kiddushim Expenditure	20,476	-	20,476	6,312
Cheder Costs	-	4,226	4,226	5,281
Pre Barmitzvah Haftorah and books for presentation	342	464	806	571
Total direct spending B2a	154,094	4,690	158,784	160,104

The prior year Cheder Costs were restricted, all other expenditure on charitable activities in prior year was unrestricted

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30 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current Year				
Grants made to organisations	-	-	-	-
Yom Kippur Charity Giving	-	14,000	14,000	16,500
Total grantmaking costs	-	14,000	14,000	16,500

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Current Year			
Or Meir Bracha	-	2,000	2,000
Chai Cancer Care	-	2,000	2,000
Camp Simcha	-	1,500	1,500
Kolel Chabad	-	1,500	1,500
Chabad Manchester University	-	2,000	2,000
HMD Llandudno	-	500	500
Langdon	-	1,500	1,500
Jewish Blind & Disabled	-	1,500	1,500
L'Chaim Foodbank	-	1,500	1,500
	-	14,000	14,000

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year			
Yom Kippur Charity Giving	-	16,500	16,500
Total grantmaking costs	-	16,500	16,500

Breakdown of Grants made to organisations

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year			
Federation of Jewish Services	-	1,500	1,500
Or Meir Bracha	-	2,000	2,000
Chai Cancer Care	-	1,500	1,500
Camp Simcha	-	1,500	1,500
Kolel Chabad	-	1,000	1,000
Chabad Manchester University	-	2,000	2,000
HMD Llandudno	-	500	500
Langdon	-	1,500	1,500
Jewish Blind & Disabled	-	1,500	1,500
L'Chaim Foodbank	-	1,500	1,500
Ukraine Appeal	-	2,000	2,000
	-	16,500	16,500

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31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs				
Staff training	2,915	-	2,915	134
Premises Expenses				
Rates and water charges	14,503	-	14,503	10,989
Light heat and power	83,121	-	83,121	43,748
Cleaning (including laundry)	8,008	-	8,008	9,292
Premises repairs, renewals and maintenance	54,457	35,048	89,505	40,181
Kitchen expenses	-	-	-	1,079
Insurance	35,990	-	35,990	35,152
Security	20,189	-	20,189	26,300
Gardening	7,176	-	7,176	12,805
Administrative overheads				
Telephone, fax and internet	4,030	-	4,030	3,771
Printing, Postage and Stationery	4,661	-	4,661	2,033
Stationery and printing	-	-	-	2,181
Software licences and expenses	5,004	-	5,004	7,203
Advertising and marketing	212	-	212	-
Sundry expenses	1,684	-	1,684	2,027
Levies	1,489	-	1,489	1,495
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 32	4,860	-	4,860	1,655
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	-	-	-	(560)
Legal fees	2,670	-	2,670	8,255
Financial costs				
Bank charges	1,020	-	1,020	466
Hire Purchase interest	-	-	-	67
Depreciation & Amortisation in total for the period	390	-	390	1,296
Support costs before reallocation	252,379	35,048	287,427	209,569
Total support costs - Current Year	252,379	35,048	287,427	209,569

Except for premises repairs, renewals and maintenance £9,023 and Gardening £7,167, all the expenditure in the prior year was unrestricted

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Auditor's fees	7,800	-	7,800	7,800
Total Governance costs	7,800	-	7,800	7,800

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Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Assurance -Non audit or examination	4,860	-	4,860	1,655
Total additional fees included in support costs at Note 31	4,860	-	4,860	1,655

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current Year					
Total direct spending	B2a	154,094	4,690	158,784	160,104
Total grantmaking costs	B2c	-	14,000	14,000	16,500
Total support costs	B2d	252,379	35,048	287,427	209,569
Total Governance costs	B2e	7,800	-	7,800	7,800
Total charitable expenditure	B2	414,273	53,738	468,011	393,973

		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year				
Total direct spending	B2a	154,823	5,281	160,104
Total grantmaking costs	B2c	-	16,500	16,500
Total support costs	B2d	193,379	16,190	209,569
Total Governance costs	B2e	7,800	-	7,800
Total charitable expenditure	B2	356,002	37,971	393,973

34 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current Year					
Lydia Collins Expenses		137	-	137	137
Total fundraising costs	B1	137	-	137	137

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year				
Lydia Collins Expenses		137	-	137
Total fundraising costs	B1	137	-	137