

The Charity Registration Number is :- 1067759

The Sephardi Congregation of South Manchester

Report and Accounts

31 December 2022

The Sephardi Congregation of South Manchester

Report and accounts for the year ended 31 December 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of Trustees' responsibilities	6
Independent Auditor's report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	13
Movements in funds	13
Balance sheet	14
Notes to the accounts	15

**The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022**

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The Charity name.

The legal name of the Charity is:- The Sephardi Congregation of South Manchester.

The Charity's areas operation and UK charitable registration.

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with Charity number 1067759.

Legal structure of the charity

The governing document of the charity is the Trust Deed dated 3rd December 1997 as amended 11th December 2022. Management of the charity is delegated under the Trust Deed to the Council whose actions are governed by the Ascamot adopted 20th May 2007 as amended 16th May 2010, 13th December 2015, and 11th December 2022.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the Charity are:-

24 Wicker Lane
Hale Barns,
WA15 0HQ
Telephone 0161 980 1877
Email Address shaarehayim@clara.co.uk
Website (under construction): shaarehayim.org.uk

The following Trustees who served during the year ended 31 December 2022: -

Anthony Leon - Resigned January 2022
Daniel Betesh - Resigned 13th October 2022
David Peppi - Resigned 13th October 2022
Anthony M Sultan
Reuben Solomon
Victor Hassan
Jonathan Shasha
Stephen Blank
Joe Dwek CBE - Resigned 13th October 2022
HH Clement Goldstone KC
Richard Simon - appointed 15th May 2022

The following persons served on the Council during the year ended 31 December 2022: -

<i>Name</i>	<i>Position</i>	<i>Appointed, Resigned/Retired</i>
Richard Simon - see note below	Chair	
Stephen Elias	Treasurer	
Tracey Kingsley	Hon Secretary	
Jonathan Shasha		
Reuben Solomon		
Jonathan Dwek		
Rosalyn Farshi		
Mark Benson		Resigned 9th May 2022
Ben Whiteman		
Danny Wolfson		Appointed 20th June 2022
Mike Khodadad	President	
Note - Richard Simon was Chair of Council at the AGM in 2022 but no-one offered themselves for election. He continued to act as Chair of Council during the year and the Trustees therefore consider that he occupies this position de facto until the next election.		

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

The following persons served on the Presidents Committee during the year ended 31 December 2022: -

Name	Position	Appointed, Resigned/Retired
Mike Khodadad	President	
Rosalyn Farshi		
Reuben Solomon		
Igal Farshi		
Ladan Nosrati		
Avi Nosrati		
Richard Simon	Council Chair	

Objects and activities of the Charity

The purposes of the Charity as set out in its governing document.

The principal objectives and activity of the Congregation are to facilitate Jewish worship in the Sephardi tradition and rituals formerly practiced by the Shaare Sedek Synagogue Congregation and the Withington Congregation [Shaare Rahamim] and for such other congregational educational and charitable purposes as the Congregation shall from time to time direct including the right to appoint a minister or reader who is Jewish and conforms with the said tradition and rituals.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the Charity as well as management of conflicts and complaints.

Under the Trust Deed, the Trustees are empowered:

To permit the Charity to be managed in accordance with the Ascamot by a committee ("the Council" formerly known as the Mahamad) and for this purpose to delegate to the Council power to invite and accept applications from persons of the Jewish religion to become members of the Congregation, to levy an annual donation or fee for such membership, to accept contributions to raise money by appeals and other similar means and to perform such acts (not required by law to be performed by the Trustees) as are necessary in order to conduct the ordinary business of the Charity in accordance with the Objects and with the Ascamot.

The main achievements and performance of the Charity during the year.

The congregation have reason to be extremely grateful to Anthony Leon who was Chair of Trustees for over 20 years and has served the congregation with skill, tact and leadership during his long period in office. Joe Dwek CBE took over as Chair but had to step down in October having nevertheless accomplished a great deal in typical fashion. Danny Betesh and David Peppi having served as Trustees for more years than they cared to remember also stepped down. The new Chair of Trustees, Stephen Blank, committed himself to looking carefully for new Trustees who would add diversity and relevant experience.

A combined committee of Trustees and Council Members worked very hard during the year to revise both Governance Documents, namely the Trust Deed and the Ascamot, in order to bring them up to date, eliminate inconsistencies and ensure compliance with the Charities Act 2011. We were assisted in this by Graham Wood of Kuits Solicitors. The documents now make clear where the responsibilities of Trustees end and those of the Council start although it should be noted that actions matter more than documents so if a person acts as a Trustee, he / she is a Trustee in law. These documents were approved together at a General Meeting of the Congregation on 11 December 2022.

We would also like to thank Richard Simon, retiring as Chairman of the Council who for many years has worked hard for the congregation. His was not an easy task, but he has achieved much. The Trustees asked him to join them and his appointment was approved at last year's AGM.

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

2022 saw the easing of most restrictions resulting from the Covid-19 pandemic. Both the Synagogues at Wicker Lane and Queenston Road maintained services within the constraints of the government guidelines.

Covid 19 was and to some extent continues to be a huge challenge to all places of worship but we believe that under our senior Rabbi, Rabbi Amir Ellituv, good religious and exceptional pastoral care has been provided to our members. The Rabbis and Council have in addition provided practical ongoing support to our members.

Real Estate

Our real estate at Wicker Lane, Hale Barns continues to generate an income stream for the Congregation. Two of the three dwellings on the Wicker Lane site continue to be rented out and Partington Farm continues to be used by Rabbi Amir Ellituv while 8 Queenston Road was used by Rabbi Gabriel Kada until the end of the year.

Following the marketing process for the development and downsize of Queenston Road, discussions have continued with potential developers, the planners and conservation officer. Any formal proposal that may eventually result will require the approval of 60% of the Trustees and 60% of the Congregation in a General Meeting.

Structure, governance and management of the Charity

The methods used to recruit and appoint new Charity Trustees.

These have been comprehensively revised in the new Trust Deed effective 11th December 2022.

There shall be at least four Trustees and a maximum of ten Trustees. Every future Trustee shall be appointed by a resolution of the Members of the Congregation requesting such appointment passed at a General Meeting called in accordance with the Ascamot.

Any Full Member seeking election as a Trustee shall apply to the Chair of Trustees for consideration. If the candidate is deemed a worthy applicant by the Trustees, the Chair of Trustees shall recommend the applicant for election at the General Meeting of the Members, whose election shall be appointed by a simple majority vote.

No person shall be appointed as a Trustee:

- unless he or she has attained the age of 21 years and shall have been a Full Member of the Congregation (as defined in the Ascamot) for not less than 5 years and who are not more than 6 months in arrears of subscription fees and meet the criteria set in out this Trust Deed.
- In considering individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.
- Any vacancy shall be filled by an election held at a General Meeting of the Members convened for the purpose and approved by simple majority.
- Trustees shall hold office for a maximum of 5 years before presenting for re-election. After the age of 77, a retiring Trustee who wishes to remain a Trustee shall present for re-election every 2 years. The Trust Deed was silent about existing Trustees. The Trustees have therefore voluntarily agreed that they must be considered for re-election (if they choose to stand) as follows: 2024: Victor Hassan, Anthony Sultan; 2025: Reuben Solomon, Richard Simon; 2026: Jonathan Shasha, Stephen Blank; 2027: Clement Goldstone

- The Chair of Council shall automatically be a Trustee.

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

The Charity's organisational structure.

The Congregation has a two-tier decision-making process. The duties of the Council are set out in the Ascamoto which were adopted (replacing the previous Ascamoto) at an Extraordinary General Meeting of the Congregation held on 11th December 2022. The Council has responsibility for the business affairs, management and administration of the Congregation.

The President's Committee is responsible for religious, cultural and social functions of the Congregation and for all its rituals and ceremonies. The Honorary Officers and President's Committee, and from 2009, the Council are appointed annually by the Congregation.

The assets of the Congregation are vested in the Trustees, who are appointed by the Congregation and are responsible for strategy, risk management and compliance with the Charities Act 2011 and CCEW Guidance.

At the Council Meeting held on 20th June 2016, the Council unanimously adopted a formalised modus operandi for the operation of the Yom Kippur Appeal, in order that the Congregation should have greater visibility of the application of funds raised by the Appeal and in accordance with the principles of sound governance.

The donations for this year are listed in note 30 to the accounts.

The Charity's relationships with related parties.

The Congregation is directly related to: -

- The Keren Hatorah Trust, Charity number 519517. The Charity Commission approved the transfer of The Keren Hatorah Trust to the Congregation in April 2023.
- The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, Charity number 500074.

Bankers NatWest plc, 19 Market Street, Manchester, M1 1WR

Financial review

The Charity's financial position at the end of the year ended 31 December 2022

The financial position of the Charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(8,625)	240,739
Unrestricted Revenue Funds available for the general purposes of the Charity	5,642,596	5,677,520
Restricted Revenue Funds	99,872	73,573
Total Funds	5,742,468	5,751,093

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

Financial review of the position at the reporting date, 31 December 2022 .

The deficit for the year on the unrestricted funds before revaluations was £37,476. The combined net movement in funds was a deficit before revaluations of £7,086. The Congregation remains reliant on unrestricted income from annual subscriptions and voluntary offerings, which amounted to £185,468 (net of bad debts) and donations, legacies and other income which total £146,154.

Policies on reserves.

The Congregation aims to hold reserves sufficient to ensure that it is a going concern. Specifically, the Council aims to maintain cash reserves in unrestricted funds at a level which equates to at least three months of expenditure that is one quarter of £394,109 (Statement of Financial Activities SORP Ref B) which is £98,527. At the 31 December 2022, the Congregation held £118,367 in cash reserves.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The Trustees may invest the funds in any manner in accordance with the prevailing law in connection with the investment of trust funds. The Council, so enabled by the Trustees, makes all significant investment decisions. All significant cash spend decisions are made by the Council or by the Congregation as required by the Ascot.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Council and Trustees of the Congregation have considered the major risks to which the Congregation is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trustees do not perceive that the Congregation is vulnerable to any major risks in view of its current financial position.

Plans For the Future

Summary of plans for the future and the Trustees' perspective of the future direction of the Charity.

Current Year

Notwithstanding any decision on the future location of services, the Trustees (and Council) are committed to ensuring that there are services available to our members in the Didsbury area, provided that the congregation there remains viable. Following the Covid restrictions, the frequency of the Minyan has reduced to 3 days a week plus Shabbat and Yom Tovs. Rabbi Gabriel Kada's contract came to an end on 31 December 2022 and was not renewed.

We are delighted that following many years without a Cheder, Rabbi Amir with the assistance of Ben Whiteman and Ed Gee have started a Sunday Cheder for which demand seems to be increasing. It is hoped that this will provide a platform for a strong Jewish education for the attendees. We look forward to its continuing success.

Ben Whiteman has been instrumental in galvanizing the younger members of the Congregation to participate in social activities and themed Shabbats. We have an enthusiastic and capable group of members who it is hoped will form the nucleus of the leadership of the Congregation in years to come. We are pleased to note that youth activities on Shabbat in Synagogue have begun to return to normal.

Thanks to all those who have helped with security in both locations, in particular Ben Whiteman, Jack Shalom and Paddy Wagon.

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

Risk Management

The Trustees, in conjunction with the Council, have carried out a High-Level Risk Assessment while the Council has also engaged Consultants to review and implement Policies and Procedures relating to Health and Safety at Work, Safeguarding (Adult and Children) among others. This work is ongoing and includes a Whistleblowing Policy and Procedures as well as appointment of a Whistleblowing Officer. A website www.shaareshayim.org.uk is under construction and in due course Policies and Procedures will be published or made available to members on this website.

Details of The Auditor

Langer & Co
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Statement as to disclosure of information to auditors

The Trustees state that so far as each of the Trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Sephardi Congregation of South Manchester
Trustees' Annual Report for the year ended 31 December 2022

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that, the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of Trustees on 24 May 2023



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Stephen M Blank MA MSc (Oxon) FCA
Chair of the Trustees

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Opinion

We have audited the financial statements of The Sephardi Congregation of South Manchester for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- remuneration policies, key drivers for remuneration and bonus levels; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team have experience of working with companies and this experience was relevant to the discussion about where fraud risks may arise.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in. The key laws and regulations we considered in this context included the Charities Act 2011 and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Independent auditors' report to the Trustees of The Sephardi Congregation of South Manchester

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities including Charity Commission and HMRC ;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



.....
Langer & Co

**Chartered Accountant and
Statutory Auditor**

26 May 2023
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Date

**8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY**

Langer & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Notes	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:						
Donations & Legacies	23	A1	263,553	68,069	331,622	487,172
Charitable activities	24	A2	27,579	-	27,579	18,158
Other trading activities	26	A3	583	-	583	250
Investments	27	A4	26,947	292	27,239	27,396
Other	28	A5	-	-	-	5,650
Total income		A	318,662	68,361	387,023	538,626
Expenditure on:						
Raising funds		B1	137	-	137	5,458
Charitable activities	33	B2	356,001	37,971	393,972	330,528
Total expenditure		B	356,138	37,971	394,109	335,986
Net gains/(losses) on investments	6	B4	-	(1,539)	(1,539)	38,099
Net income for the year			(37,476)	28,851	(8,625)	240,739
Transfers between funds		C	2,552	(2,552)	-	-
Net income after transfers		A-B-C	(34,924)	26,299	(8,625)	240,739
Net movement in funds			(34,924)	26,299	(8,625)	240,739
Reconciliation of funds:-						
		E				
Total funds brought forward			5,677,520	73,573	5,751,093	5,510,354
Total funds carried forward			5,642,596	99,872	5,742,468	5,751,093

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2022

The Sephardi Congregation of South Manchester - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	276,508	210,664	487,172
Charitable activities	A2	18,158	-	18,158
Other trading activities	A3	250	-	250
Investments	A4	27,135	261	27,396
Other	A5	5,650	-	5,650
Total income	A	327,701	210,925	538,626
Expenditure on:				
Raising funds	B1	208	5,250	5,458
Charitable activities	B2	311,024	19,504	330,528
Total expenditure	B	311,232	24,754	335,986
Net gains/(losses) on investments	B4	38,000	99	38,099
Net income for the year		54,469	186,270	240,739
Transfers between funds	C	1,569,407	(1,569,407)	-
Net income after transfers		1,623,876	(1,383,137)	240,739
Net movement in funds		1,623,876	(1,383,137)	240,739
Reconciliation of funds:-	E			
Total funds brought forward		4,053,644	1,456,710	5,510,354
Total funds carried forward		5,677,520	73,573	5,751,093

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2022

Statement of Total Recognised Gains and Losses for the year ended 31 December 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(7,086)	202,640
Realised net gains/(losses)	-	-
Income from operations before tax in the Statement of Financial Activities	(7,086)	202,640
Add/(deduct) non income and expenditure items:-		
Unrealised gains/(losses) on investments	(1,539)	38,099
Net Movement in funds before taxation	(8,625)	240,739
Funds generated in the year as shown on Statement of Financial Activities	(8,625)	240,739

The Sephardi Congregation of South Manchester - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(8,625)	240,739
Resources applied on functional fixed assets	(2,600)	712
Net resources available to fund charitable activities	(11,225)	241,451

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	5,677,520	73,573	5,751,093	5,510,354
Recognised gains and losses before transfers	(37,476)	28,851	(8,625)	240,739
	5,640,044	102,424	5,742,468	5,751,093
Transfers	2,552	(2,552)	-	-
Closing revenue funds	5,642,596	99,872	5,742,468	5,751,093
Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Revenue accumulated funds	5,642,596	99,872	5,742,468	5,751,093

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Balance Sheet as at 31 December 2022

	SORP		2022	2021
	Notes	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	5,686,800	5,685,496
Investments held as fixed assets	12	A4	997,277	998,816
Total fixed assets			<u>6,684,077</u>	<u>6,684,312</u>
Current assets		B		
Debtors	13	B2	114,306	91,183
Cash at bank and in hand		B4	118,367	140,669
Total current assets			<u>232,673</u>	<u>231,852</u>
Creditors: amounts falling due within one year	14	C1	<u>(134,282)</u>	<u>(125,071)</u>
Net current assets			98,391	106,781
Net assets			<u>6,782,468</u>	<u>6,791,093</u>
Creditors: amounts falling due after more than one year	15	C2	(1,040,000)	(1,040,000)
The total net assets of the charity			<u>5,742,468</u>	<u>5,751,093</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Funds				
Restricted Revenue Funds	19	D2	<u>99,872</u>	73,573
			99,872	73,573
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	<u>5,642,596</u>	5,677,520
			5,642,596	5,677,520
Total charity funds			<u>5,742,468</u>	<u>5,751,093</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

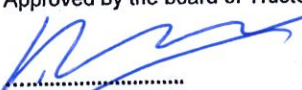
The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.


 Stephen M Blank MA MSc (Oxon) FCA
 Chair of the Trustees

Approved by the board of Trustees on 24 May 2023


 Stephen Elias
 Treasurer

The notes attached on pages 15 to 30 form an integral part of these accounts.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the Charity Trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an unincorporated trust registered in England. The principal address of the charity is 24 Wicker Lane, Hale Barns, WA15 0HQ.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost, improvement cost and legacy value, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant, machinery, fixtures and fittings	33 & 15 % straight line

Financial instruments including cash and bank balances

The Congregation has basic financial instruments and a concessionary loan. These are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Congregation has the following concessionary loans; Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2021 is £400,000 and is repayable on 31 May 2026, or earlier if the Congregation sells any or all of the land and buildings. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue; Wilbraham Road (Manchester) Trust Limited. The loan is interest free and secured against the land and buildings of the Congregation. The loan outstanding at 31 December 2021 is £640,000 and is repayable 8 May 2026 or earlier if the Congregation sells any or all of the land and buildings.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,296	1,276
Pension costs	1,792	1,381
Auditors' remuneration	7,800	5,040

6 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	(506)	(506)	445
Other Unlisted Investments - Unrealised	-	(1,033)	(1,033)	(346)
Investment properties - Unrealised	-	-	-	38,000
Total unrealised gains/(losses) etc	-	(1,539)	(1,539)	38,099
Total realised and unrealised gains	-	(1,539)	(1,539)	38,099
<i>Prior year</i>				
	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	445	445	
Other Unlisted Investments - Unrealised	-	(346)	(346)	
Investment properties - Unrealised	38,000	-	38,000	
Total unrealised gains/(losses) etc	38,000	99	38,099	
Total realised and unrealised gains	38,000	99	38,099	

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

7 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries and Self Employment excluding Trustees and key management personnel	113,243	121,770
Employer's National Insurance for all staff	4,008	3,189
Employer's operating costs of defined contribution pension schemes	1,792	1,381
Total salaries, wages and related costs	119,043	126,340

Numbers of full time employees or full time equivalents	2022	2021
The average number of total staff employed in the year was	5	7
The estimated full time equivalent number of all staff employed in the year was	5	7

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	5	7
The estimated full time equivalent number of all staff employed as above	5	7

Neither the Trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

9 Remuneration and payments to Trustees and persons connected with them

No Trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
General Fund	80,129	(80,129)	88,136	88,136
Total	80,129	(80,129)	88,136	88,136

	2022	2021
	£	£
These deferrals are included in creditors	88,136	80,129

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
General Fund	83,886	(83,886)	80,129	80,129
Total	83,886	(83,886)	80,129	80,129

	2021	2020
	£	£
These deferrals are included in creditors	80,129	83,886

The deferrals included in creditors are in respect of annual membership subscriptions and for events that do not take place before the year end.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
At 1 January 2022	5,684,590	40,737	5,725,327
Additions	-	2,600	2,600
At 31 December 2022	5,684,590	43,337	5,727,927
Depreciation			
At 1 January 2022	-	39,831	39,831
Charge for the year	-	1,296	1,296
At 31 December 2022	-	41,127	41,127
Net book value			
At 31 December 2022	5,684,590	2,210	5,686,800
At 31 December 2021	5,684,590	906	5,685,496
<i>Prior Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
31 December 2020	5,685,302	40,737	5,726,039
Disposals	(712)	-	(712)
31 December 2021	5,684,590	40,737	5,725,327
Depreciation			
31 December 2020	-	38,555	38,555
Charge for the year	-	1,276	1,276
31 December 2021	-	39,831	39,831
Net book value			
31 December 2021	5,684,590	906	5,685,496
31 December 2020	5,685,302	2,182	5,687,484

12 Investments held as fixed assets

	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments			
At 1 January 2022	1,083	997,733	998,816
Revaluation at 31 December 2022	(506)	(1,033)	(1,539)
At 31 December 2022	577	996,700	997,277
Analysis between fair value and historical cost			
Investments as above held at fair value	577	996,700	997,277

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

Analysis of Other Classes of Investment

	Included at fair value	Total
	£	£
Investment properties		
At 1 January 2022	988,000	988,000
Revaluation at 31 December 2022	-	-
At 31 December 2022	988,000	988,000
Other investments		
At 1 January 2022	9,733	9,733
Revaluation at 31 December 2022	(1,033)	154
At 31 December 2022	8,700	9,887
Summary of other classes of investments at 31 December 2022		
Investment properties	988,000	988,000
Other investments	8,700	8,700
	996,700	996,700

The investment properties has been valued at open market value by the Treasurer.

13 Debtors

	2022	2021
	£	£
Trade debtors	78,893	70,864
Prepayments and accrued income	33,563	18,092
Other debtors	1,850	2,227
	114,306	91,183

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	23,661	12,008
Accruals	14,586	30,598
Deferred Income - Unrestricted & designated funds	88,136	80,129
PAYE, NIC VAT and other taxes	4,773	-
Other creditors	3,126	2,336
	134,282	125,071

15 Creditors: amounts falling due after one year

	2022	2021
	£	£
Loans and overdrafts	1,040,000	1,040,000
	1,040,000	1,040,000

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

16 Concessionary loans

Loans made and owing to the charity included in debtors

	2022 £	2021 £
Aggregate amount of concessionary loans due after more than one year	1,040,000	400,000
Total	1,040,000	400,000

The Congregation has the following concessionary loans; Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2022 is £400,000 and is repayable on 31 May 2026, or earlier if the Congregation sells any or all of the land and buildings. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue; Wilbraham Road (Manchester) Trust Limited. The loan is interest free and secured against the land and buildings of the Congregation. The loan outstanding at 31 December 2022 is £640,000 and is repayable 8 May 2026 or earlier if the Congregation sells any or all of the land and buildings.

17 Related party transactions

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews
During the period the Congregation received a donation of £30,000 (31 December 2021 £45,000) for the General Fund from The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, charity number 500074, a trust it is associated with through a common Trustee and whose Trustees are appointed by the Congregation jointly with The Manchester Congregation of Spanish and Portuguese Jews (Shaare Tefillah).

Higham Construction Limited

The Congregation paid Higham Construction Limited, company number 03179347 and of which a council member is a director and shareholder, payments totalling £0 in respect of the works on the new synagogue and maintenance at the congregations' properties (31 December 2021 £670,737). At 31 December 2022 there was no accrual (31 December 2021 £0) or trade creditors (31 December 2021 £0).

Wilbraham Road (Manchester) Trust Ltd

In the year ended 31 December 2021 the Congregation received a loan of £640,000 from Wilbraham Road (Manchester) Trust Ltd, charity number 109,4271, a Trust of which a council member is a Trustee. Further details are disclosed in note 16.

George Elias Charitable Trust

The Congregation received a donation of £1,500 (31 December 2021 £183,108) from George Elias Charitable Trust, charity number 273993, a Trust of which a council member is a Trustee.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,686,800	-	-	5,686,800
Investments at valuation:-				
<i>Fixed asset investments</i>	988,000	-	9,277	997,277
Current Assets	142,078	-	90,595	232,673
Current Liabilities	(134,282)	-	-	(134,282)
Long Term Liabilities	(1,040,000)	-	-	(1,040,000)
	5,642,596	-	99,872	5,742,468

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022
At 1 January 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,645,496	-	1,040,000	5,685,496
Investments at valuation:-				
Fixed asset investments	988,001	-	10,815	998,816
Current Assets	169,094	-	62,758	231,852
Current Liabilities	(125,071)	-	-	(125,071)
Long Term Liabilities	-	-	(1,040,000)	(1,040,000)
	5,677,520	-	73,573	5,751,093

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 20 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	5,677,520	(37,476)	2,552	5,642,596
Total unrestricted and designated funds	5,677,520	(37,476)	2,552	5,642,596
Restricted funds:-				
Yom Kippur Appeal	37,715	944	-	38,659
Shaare Rahamin Charitable Trust	20,068	(347)	-	19,721
Webber Fund	11,342	(900)	-	10,442
Hale Synagogue Building Fund	-	26,602	-	26,602
Pre Barmitzvah Haftorah	1,198	-	-	1,198
Esther Ellituv Prize Fund	3,250	-	-	3,250
Lydia Collins	-	-	-	-
Garden Fund	-	2,833	(2,833)	-
Cheder Fund	-	(281)	281	-
Total restricted funds	73,573	28,851	(2,552)	99,872
Total charity funds	5,751,093	(8,625)	-	5,742,468

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	318,662	(356,138)	-	(37,476)
Restricted funds:-				
Yom Kippur Appeal	17,444	(16,500)	-	944
Shaare Rahamin Charitable Trust	159	-	(506)	(347)
Webber Fund	133	-	(1,033)	(900)
Hale Synagogue Building Fund	35,625	(9,023)	-	26,602
Pre Barmitzvah Haftorah	-	-	-	-
Esther Ellituv Prize Fund	-	-	-	-
Lydia Collins	-	-	-	-
Garden Fund	10,000	(7,167)	-	2,833
Cheder Fund	5,000	(5,281)	-	(281)
	387,023	(394,109)	(1,539)	(8,625)

Gains and losses are detailed in note 6

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2022

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Yom Kippur Appeal The monies collected at Yom Kippur which are held on trust for onward donation do not form part of the congregation's general fund.

Shaare Rahamin Charitable Trust To make loans to poor or necessitous Jews, to make grants to poor or necessitous Jews on apprenticeship to any trade, profession or honourable vocation to enable them to qualify or on marriage of for such other purposes the Trustees think proper and for any other charitable purposes in such manner and on such terms as the Trustees in their absolute discretion think proper provided always that a preference is given to the members of the Withington Congregation of Spanish and Portuguese Jews and their families.

Webber Fund In 1984 the Webber family made a donation of £5,000 to The Withington Congregation of Spanish and Portuguese Jews in memory of the late Mr. Alfred D. Webber. The sum was to be invested, and the income was to be used for the purchase of bar- and bat- mitzvah presentations. The term of endowment came to an end in January 2006 and a transfer from endowment funds to restricted funds was made to reflect this.

Hale Synagogue Building Fund Donations and stained glass window dedications to be used for renovations and improvements to the synagogue in Hale.

Pre Barmitzvah Haftorah Fund established from donations received from Rabbi Levy and the Rabbinical Council. A gift of £25 to be paid to all boys who read the haftorah before their barmitzvah.

Esther Ellituv Prize Fund Fund established on receipt of a legacy.

Lydia Collins A donation for the publication of a new book by Lydia Collins. The proceeds from future sales of this book by the Congregation will be unrestricted.

Garden Fund A restricted donation for garden renovation at Hale, with any surplus income to be transferred to unrestricted revenue funds.

Cheder Fund Restricted donations for the provision of Cheder lessons.

22 Ultimate controlling party

The charity is under the control of its legal members.

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	33,000	15,569	48,570	51,849
Donations over £1000	-	22,500	22,500	8,250
Total donations and gifts from individuals	33,000	38,069	71,070	60,099

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior year	32,544	27,555	60,099

Legacies receivable

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Legacies over £1000	-	-	-	1,020
Total legacies receivable	-	-	-	1,020

All legacies in prior year were unrestricted

Revenue grants from government and public bodies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Furlough	-	-	-	8,954
Total public sector revenue grants	-	-	-	8,954

All public sector revenue grants in prior year were unrestricted

Revenue grants and donations from non public bodies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Small grants individually less than £1000	750	-	750	-
Board of Elders	30,000	-	30,000	45,000
CST	12,835	-	12,835	7,479
George Elias Charitable Trust	1,500	-	1,500	183,108
Other Non Public Entities	-	30,000	30,000	-
Total private sector revenue grants	45,085	30,000	75,085	235,587

In the prior year the grant from George Elias Charitable Trust was restricted, all other public and private sector revenue grants were unrestricted

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Prior Year	52,479	183,108	235,587	
Membership subscriptions as donations				
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Membership subscriptions as donations	185,468	-	185,468	181,511

All membership subscriptions as donations in prior year were unrestricted

Total Donations, Grants and Legacies	A1	263,553	68,069	331,623	487,171
Prior year		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Total Donations, Grants and Legacies	A1	276,508	210,663	487,171	

24 Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary activities				
Wedding Fees	1,650	-	1,650	500
The Guild	7,047	-	7,047	2,378
Hire of Hall	6,040	-	6,040	1,600
Purim	202	-	202	-
Special Events	8,390	-	8,390	7,280
Barmitzvah Lessons	3,200	-	3,200	4,500
Citizenship Letters	1,050	-	1,050	1,900
Total Primary purpose and ancillary activities	27,579	-	27,579	18,158

All primary purpose and ancillary activities in prior year were unrestricted

25 Total Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable activities	27,579	-	27,579	18,158
Total from charitable activities	A2	27,579	27,579	18,158

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

26 Income from other, non charitable, ancillary activities

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Lydia Collins		561	-	561	240
Basil Jeuda		22	-	22	10
Total from other activities	A3	583	-	583	250

All income from other, non charitable, ancillary activities in prior year was unrestricted

27 Investment income

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Property Rental Income		26,500	-	26,500	26,500
Bank Interest Receivable		31	159	190	15
Charibond Income		-	133	133	251
Keren Hatorah Income		416	-	416	630
Total investment income	A4	26,947	292	27,239	27,396

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	27,135	261	27,396

28 Other income and gains

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current year					
Filming at Didsbury		-	-	-	5,650
Total other income	A5	-	-	-	5,650

All other income and gains in prior year was unrestricted

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

29 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross Salaries and Self Employment - charitable activities	113,243	-	113,243	121,770
Employers' NI - Charitable activities	4,008	-	4,008	3,189
Defined contribution pension costs - charitable activities	1,792	-	1,792	1,381
Plaques and memorial stones	3,026	-	3,026	210
Motor, travel, entertaining and other staff costs	14,237	-	14,237	4,490
Lulav, child/shabbat expenses	3,136	-	3,136	964
Purim	794	-	794	835
Special Events	7,704	-	7,704	5,319
The Guild	6,312	-	6,312	3,134
Cheder Costs	-	5,281	5,281	-
Pre BarmitzvaH Haftorah and books for presentation	571	-	571	887
Total direct spending	154,823	5,281	160,104	142,179

All expenditure on charitable activities in prior year was unrestricted

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

30 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Current Year</i>				
Yom Kippur Charity Giving	-	16,500	16,500	19,500
Total grantmaking costs	-	16,500	16,500	19,500

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
<i>Current Year</i>			
Federation of Jewish Services	-	1,500	1,500
Or Meir Bracha	-	2,000	2,000
Chai Cancer Care	-	1,500	1,500
Camp Simcha	-	1,500	1,500
Kolel Chabad	-	1,000	1,000
Chabad Manchester University	-	2,000	2,000
HMD Llandudno	-	500	500
Langdon	-	1,500	1,500
Jewish Blind & Disabled	-	1,500	1,500
L'Chaim Foodbank	-	1,500	1,500
Ukraine Appeal	-	2,000	2,000
	-	16,500	16,500

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<i>Prior Year</i>			
Yom Kippur Charity Giving	-	19,500	19,500
Total grantmaking costs	-	19,500	19,500

Breakdown of Grants made to organisations

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<i>Prior Year</i>			
Federation of Jewish Services	-	2,000	2,000
Or Meir Bracha	-	2,000	2,000
Chai Cancer Care	-	2,000	2,000
Shabetai Levy	-	1,000	1,000
Camp Simcha	-	2,000	2,000
Kolel Chabad	-	2,000	2,000
Chabad Manchester University	-	2,000	2,000
HMD Llandudno	-	500	500
Langdon	-	2,000	2,000
Jewish Blind & Disabled	-	2,000	2,000
L'Chaim Foodbank	-	2,000	2,000
	-	19,500	19,500

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs				
Staff training	134	-	134	-
Premises Expenses				
Rates and water charges	10,989	-	10,989	12,400
Light heat and power	43,748	-	43,748	32,212
Cleaning (including laundry)	9,292	-	9,292	8,932
Premises repairs, renewals and maintenance	31,157	9,023	40,180	29,895
Kitchen expenses	1,079	-	1,079	-
Insurance	35,152	-	35,152	32,542
Security	26,300	-	26,300	14,719
Gardening	5,638	7,167	12,805	6,412
Administrative overheads				
Telephone, fax and internet	3,771	-	3,771	4,747
Postage	2,033	-	2,033	3,131
Stationery and printing	2,181	-	2,181	1,905
Software licences and expenses	7,203	-	7,203	4,229
Sundry expenses	2,027	-	2,027	770
Levies	1,495	-	1,495	2,065
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 32	1,655	-	1,655	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	(560)	-	(560)	2,240
Legal fees	8,255	-	8,255	6,330
Financial costs				
Bank charges	466	-	466	4
Hire Purchase interest	67	-	67	-
Depreciation & Amortisation in total for the period	1,296	-	1,296	1,276
Support costs before reallocation	193,378	16,190	209,568	163,809
Total support costs - Current Year	193,378	16,190	209,568	163,809

Except for bank charges of £4, all the expenditure in the prior year was unrestricted

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Auditor's fees	7,800	-	7,800	5,040
Total Governance costs	7,800	-	7,800	5,040

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Assurance -Non audit or examination	1,655	-	1,655	-
Total additional fees included in support costs at Note 31	1,655	-	1,655	-

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current Year					
Total direct spending	B2a	154,823	5,281	160,104	142,179
Total grantmaking costs	B2c	-	16,500	16,500	19,500
Total support costs	B2d	193,378	16,190	209,568	163,809
Total Governance costs	B2e	7,800	-	7,800	5,040
Total charitable expenditure	B2	356,001	37,971	393,972	330,528

		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year				
Total direct spending	B2a	142,179	-	142,179
Total grantmaking costs	B2c	-	19,500	19,500
Total support costs	B2d	163,805	4	163,809
Total Governance costs	B2e	5,040	-	5,040
Total charitable expenditure	B2	311,024	19,504	330,528

34 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current Year					
Lydia Collins Expenses		137	-	137	5,447
Basil Jeuda		-	-	-	11
Total fundraising costs	B1	137	-	137	5,458

		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year				
Lydia Collins Expenses		197	5,250	5,447
Basil Jeuda		11	-	11
Total fundraising costs	B1	208	5,250	5,458