

The Charity Registration Number is :- 1067759

The Sephardi Congregation of South Manchester

Report and Accounts

31 December 2020

The Sephardi Congregation of South Manchester

Report and accounts for the year ended 31 December 2020

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The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Sephardi Congregation of South Manchester.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1067759.

Legal structure of the charity

The governing document of the charity is the Ascama adopted 20th May 2007 as amended 16th May 2010 and 13th December 2015.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

24 Wicker Lane
Hale Barns,
WA15 0HQ
Telephone 0161 980 1877
Email Address shaarehayim@clara.co.uk

The Trustees in office on the date the report was approved were:-

Anthony Leon
Daniel Betesh
David Peppi
Anthony M Sultan
Reuben Solomon
Victor Hassan
Jonathan Shasha
Stephen Blank
Joe Dwek CBE
Judge Clement Goldstone QC

The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

The following persons served on the Council during the year ended 31 December 2020: -

Name	Position	Appointed, Resigned/Retired
Richard Simon	Chairman	
Stephen Elias	Treasurer	
Rosalyn Farshi	Hon Secretary	
Jonathan Shasha		
Reuben Solomon		
Anthony M Sultan		Resigned 17 May 2020
Jonathan Dwek		
Tracey Kingsley		
Mark Benson		
Ben Whiteman		Appointed 11 January 2021

The following persons served on the Presidents Committee during the year ended 31 December 2020: -

Name	Position	Appointed, Resigned/Retired
Mike Khodadad	President	
Rosalyn Farshi	Hon Secretary	
Victor Hassan		
Reuben Solomon		
Helena Bower		
Shelley Wagon		
Howard Sherington		
Igal Farshi		
Ladan Nosrati		
Richard Simon	Council Chairman	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principal activity and objectives and activity of the Congregation are to facilitate Jewish Worship in the Sephardi tradition and rituals and other congregational educational and charitable purposes.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Following Rabbi Shlomo Ellituv's retirement we are pleased to note that Rabbi Gabriel Kada was appointed to officiate and conduct services at Queenston Road.

Covid 19 has provided a huge challenge to all places of worship. Your Trustees believe that under the able leadership of Rabbi Amir Ellituv and our Executive that the Congregation has continued to provide strong religious and pastoral support to our members within the limitations of government guidelines.

The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

Real Estate

Our real estate at Wicker Lane, Hale Barns continues to generate an income stream for the Congregation. Two of the three dwellings on the Wicker Lane site are rented out.

The Congregation completed the sale of 6 Queenston Road at a price of £847,500 less costs (this compares with a revalued book figure at 31/12/2019 of £825,000). The proceeds of the sale have been used to pay down part of the Safra Foundation loan.

Further to the resolution passed at the EGM on 8th July 2018, Savills have been appointed as agent to invite plans from experienced developers for the development of the Didsbury site as a whole to include the creation or retention of synagogue facilities. Savills have commenced the marketing of the site and we will be reporting the Congregation once proposals are received and reviewed.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The appointment of the original Trustees occurred on the amalgamation of the two original congregations. Trustees are appointed in accordance with the Trust Deed which provides that there shall be at least four Trustees and a maximum of twelve Trustees who shall be appointed by a resolution of the members of the Congregation passed at a general meeting in accordance with the Ascamaot. No procedure for nomination of Trustees is prescribed although new Trustees should be members for at least five years and have served at least two years on the Mahamad. In practice new Trustees have been proposed by the existing Trustees. The only specific restriction imposed by the governing document is that the Trustees shall not dispose of or purchase any land or buildings unless authorised by a resolution of the members of the Congregation.

The charity's organisational structure.

The Congregation has a two-tier decision making process. The duties of the Council are set out in the Ascamaot which was adopted (replacing the previous Ascamaot) at an Extraordinary General Meeting of the Congregation held on 20th May 2007 and subsequently amended at an Extraordinary General Meeting of the Congregation held on 16th May 2010 and a subsequent meeting held on 13th December 2015. The Council manages the day to day functions of the Congregation. The Council has responsibility for the business affairs, management and administration of the Congregation. The President's Committee is responsible for religious, cultural and social functions of the Congregation and for all its rituals and ceremonies. The Honorary Officers and President's Committee, and from 2009, half the Council are appointed annually by the Congregation. The assets of the Congregation are vested in the Trustees, who are appointed by the Congregation.

At the Council Meeting held on 20th June 2016, the Council unanimously adopted a formalised modus operandi for the operation of the Yom Kippur Appeal, in order that the Congregation should have greater visibility of the application of funds raised by the Appeal and in accordance with the principles of sound governance.

The donations for this year are listed in note 30 to the accounts.

The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

The charity's relationships with related parties.

The Congregation is directly related to the Keren Hatorah Trust, charity number 519517 and the Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, charity number 500074.

Bankers NatWest plc, PO Box 305, Spring Gardens, Manchester, M60 2DB
Lloyds TSB plc, 53 King Street, Manchester, M2 4LQ

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	<u>118,672</u>	<u>51,537</u>
Unrestricted Revenue Funds available for the general purposes of the charity	4,053,642	3,965,327
Restricted Revenue Funds	1,456,710	1,426,353
Total Funds	<u>5,510,352</u>	<u>5,391,680</u>

Financial review of the position at the reporting date, 31 December 2020 .

The surplus for the year on the unrestricted funds was £88,315. The combined net movement in funds was a surplus of £118,672. The Congregation remains reliant on unrestricted income from annual subscriptions and voluntary offerings, which amounted to £190,105 (net of bad debts) and donations, legacies and other income which total £125,346.

Policies on reserves.

The Congregation aims to hold reserves sufficient to ensure that it is a going concern. Specifically, the Council aims to maintain cash reserves in unrestricted funds at a level which equates to at least three months of expenditure. At the 31 December 2020, the Congregation held £142,497 in cash reserves.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The Trustees may invest the funds in any manner in accordance with the prevailing law in connection with the investment of trust funds. The Council, so enabled by the Trustees, makes all significant investment decisions. All significant cash spend decisions are made by the Council or by the Congregation as required by the Ascarnot.

The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Council and Trustees of the Congregation have considered the major risks to which the Congregation is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trustees do not perceive that the Congregation is vulnerable to any major risks in view of its current financial position.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Plans for future periods

Notwithstanding any decision on the future location of services, the Trustees (and Council) are committed to ensuring that there are services available to our members in the Didsbury area, for as long as there is such a requirement and subject to such services being supported by a Minyan. The commitment remains in place up to at least 31 December 2021.

Current Year

The current year has been difficult in the sense that we have had to deal with Covid and the various Lockdowns. We have endeavoured to hold services by Zoom throughout the year where access to the Synagogues was not possible.

We are grateful to both Rabbi Amir and Rabbi Gabriel for their efforts in trying to keep the Congregation together and to Rabbi Amir for the many Zoom Evenings that he arranged for the interest of Congregants.

As we write, we look as though we may return to some form of normality in the second half of 2021.

Thanks, finally to all those people who have helped with Security in both locations which is so vitally important and here mention should be made of Ben Whiteman, Jack Shalom and Peter Hunter.

Details of The Auditor

Langer & Co
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

The Sephardi Congregation of South Manchester

Trustees' Annual Report for the year ended 31 December 2020

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

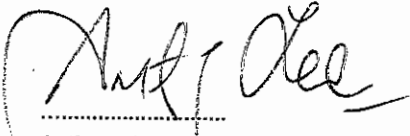
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 5 May 2021



Anthony Leon
Chairman of the Trustees



Richard Simon
Chairman of Council

Independent auditors' report to the trustees of The Sephardi Congregation of South Manchester

Opinion

We have audited the financial statements of The Sephardi Congregation of South Manchester for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditors' report to the trustees of The Sephardi Congregation of South Manchester

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- remuneration policies, key drivers for remuneration and bonus levels; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and
- any potential indicators of fraud. The engagement team have experience of working with companies and this experience was relevant to the discussion about where fraud risks may arise.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in. The key laws and regulations we considered in this context included the Charities Act 2011 and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Independent auditors' report to the trustees of The Sephardi Congregation of South Manchester

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities including Charity Commission and HMRC ;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



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Langer & Co

**Chartered Accountant and
Statutory Auditor**

5 May 2021

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Date

**8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY**

Langer & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities for the year ended 31 December 2020

	Notes	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
			2020 £	2020 £	2020 £	2019 £
Income & Endowments from:						
Donations & Legacies	23	A1	329,857	40,784	370,641	351,988
Charitable activities	24	A2	27,680	-	27,680	50,880
Other trading activities	26	A3	-	-	-	92
Investments	27	A4	23,454	307	23,761	26,217
Other	28	A5	18,238	-	18,238	-
Total income		A	399,229	41,091	440,320	429,177
Expenditure on:						
Raising funds		B1	20	-	20	-
Charitable activities	33	B2	310,894	10,488	321,382	377,636
Total expenditure		B	310,914	10,488	321,402	377,636
Net gains/(losses) on investments	6	B4	-	(246)	(246)	(4)
Net income for the year			88,315	30,357	118,672	51,537
Net income after transfers		A-B-C	88,315	30,357	118,672	51,537
Net movement in funds			88,315	30,357	118,672	51,537
Reconciliation of funds:-		E				
Total funds brought forward			3,965,327	1,426,353	5,391,680	5,340,143
Total funds carried forward			4,053,642	1,456,710	5,510,352	5,391,680

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 31 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2020

The Sephardi Congregation of South Manchester - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	274,054	77,933	351,988
Charitable activities	A2	50,880	-	50,880
Other trading activities	A3	92	-	92
Investments	A4	25,786	431	26,217
Other	A5	-	-	-
Total income	A	350,812	78,364	429,177
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	352,626	25,010	377,636
Total expenditure	B	352,626	25,010	377,636
Net gains/(losses) on investments	B4	-	(4)	(4)
Net income for the year		(1,814)	53,350	51,537
Transfers between funds	C	-	-	-
Net income after transfers		(1,814)	53,350	51,537
Net movement in funds		(1,814)	53,350	51,537
Reconciliation of funds:-	E			
Total funds brought forward		3,967,140	1,373,003	5,340,143
Total funds carried forward		3,965,326	1,426,353	5,391,680

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 16 to 31 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2020

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	100,680	51,541
Realised net gains/(losses)	18,238	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	118,918	51,541
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	(246)	(4)
Net Movement in funds before taxation	118,672	51,537
Funds generated in the year as shown on Statement of Financial Activities	118,672	51,537

The Sephardi Congregation of South Manchester - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	118,672	51,537
Resources applied on functional fixed assets	(1,530)	-
Net resources available to fund charitable activities	117,142	51,537

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	3,965,327	1,426,353	5,391,680	5,340,143
Recognised gains and losses before transfers	88,315	30,357	118,672	51,537
	4,053,642	1,456,710	5,510,352	5,391,680
Closing revenue funds	4,053,642	1,456,710	5,510,352	5,391,680

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	4,053,642	1,456,710	5,510,352	5,391,680

The notes attached on pages 16 to 31 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Statement of Financial Activities for the year ended 31 December 2020

**The Sephardi Congregation of South Manchester
Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006**

	2020	2019
	£	£
<i>Income</i>		
Income from operations	398,320	402,960
Investment income		
Income from investments, other than interest receivable	23,664	26,019
Interest receivable	98	198
Gross income in the year before exceptional items	422,082	429,177
<i>Exceptional items:</i>		
Realised gains and losses disposal of property	18,238	-
Gross income in the year including exceptional items	440,320	429,177
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	314,855	369,159
Depreciation and amortisation	1,607	3,557
Fundraising costs	20	-
Governance costs	4,920	4,920
Total expenditure in the year	321,402	377,636
Net income before tax in the financial year	118,918	51,541
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	118,918	51,541
Retained surplus for the financial year	118,918	51,541

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 31 form an integral part of these accounts.

The Sephardi Congregation of South Manchester - Balance Sheet as at 31 December 2020

		SORP		2020	2019
	Notes	Ref		£	£
Fixed assets		A			
Tangible assets	11	A2	5,687,484		5,687,561
Investments held as fixed assets	12	A4	960,717		1,785,963
Total fixed assets			<u>6,648,201</u>		<u>7,473,524</u>
Current assets		B			
Debtors	13	B2	103,167	95,841	
Cash at bank and in hand		B4	142,497	91,278	
Total current assets			<u>245,664</u>	<u>187,119</u>	
Creditors: amounts falling due within one year	14	C1	<u>(983,513)</u>	<u>(1,268,963)</u>	
Net current assets			(737,849)		(1,081,844)
Net assets			<u>5,910,352</u>		<u>6,391,680</u>
Creditors: amounts falling due after more than one year	15	C2	(400,000)		(1,000,000)
The total net assets of the charity			<u>5,510,352</u>		<u>5,391,680</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	19	D2	1,456,710	1,426,353	
			1,456,710		1,426,353
Unrestricted Funds					
Unrestricted Revenue Funds	19	D3	4,053,642	3,965,327	
			4,053,642		3,965,327
Total charity funds			<u>5,510,352</u>		<u>5,391,680</u>

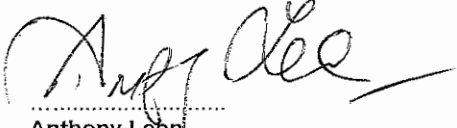
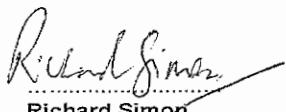
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 9.

The Sephardi Congregation of South Manchester - Balance Sheet as at 31 December 2020

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

	
Anthony Leon	Richard Simon
Chairman of the Trustees	Chairman of Council
Approved by the board of trustees on 5 May 2021	

The notes attached on pages 16 to 31 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an unincorporated trust registered in England. The principal address of the charity is 24 Wicker Lane, Hale Barns, WA15 0HQ.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant, machinery, fixtures and fittings	33 & 15 % straight line

Financial instruments including cash and bank balances

The Congregation has basic financial instruments and a concessionary loan. These are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Congregation has a concessionary loan from the Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2020 is £400,000 and is repayable in a single instalment on 31 May 2026. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue.

5 Net surplus before tax in the financial year

	2020 £	2019 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,607	3,557
Pension costs	1,236	1,185
Auditors' remuneration	4,920	4,920

6 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	(361)	(361)	(158)
Other Unlisted Investments - Unrealised	-	115	115	154
Investment properties - Unrealised	-	-	-	-
Total unrealised gains/(losses) etc	-	(246)	(246)	(4)
Total realised and unrealised gains	-	(246)	(246)	(4)
<i>Prior year</i>				
	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	(158)	(158)	
Other Unlisted Investments - Unrealised	-	154	154	
Investment properties - Unrealised	-	-	-	
Total unrealised gains/(losses) etc	-	(4)	(4)	
Total realised and unrealised gains	-	(4)	(4)	

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

7 Staff costs and emoluments

Salary costs	2020 £	2019 £
Gross Salaries and Self Employment excluding trustees and key management personnel	116,472	107,415
Employer's National Insurance for all staff	1,595	4,824
Employer's operating costs of defined contribution pension schemes	1,236	1,185
Total salaries, wages and related costs	119,303	113,424
Numbers of full time employees or full time equivalents	2020	2019
The average number of total staff employed in the year was	6	7
The estimated full time equivalent number of all staff employed in the year was	6	5
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on charitable activities	6	5
The estimated full time equivalent number of all staff employed as above	6	5

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
General Fund	80,675	80,675	83,886	83,886
Total	80,675	80,675	83,886	83,886
			2020 £	2019 £
These deferrals are included in creditors			83,886	80,675
Prior Year	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
General Fund	78,847	78,847	80,675	80,675
Total	78,847	78,847	80,675	80,675
			2019 £	2018 £
These deferrals are included in creditors			80,675	78,847

The deferrals included in creditors are in respect of annual membership subscriptions and for events that do not take place before the year end.

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
At 1 January 2020	5,683,772	40,737	5,724,509
Additions	1,530	-	1,530
At 31 December 2020	5,685,302	40,737	5,726,039
Depreciation			
At 1 January 2020	-	36,948	36,948
Charge for the year	-	1,607	1,607
At 31 December 2020	-	38,555	38,555
Net book value			
At 31 December 2020	5,685,302	2,182	5,687,484
At 31 December 2019	5,683,772	3,789	5,687,561
<i>Prior Year</i>	Land and Buildings £	Plant & Machinery £	Total £
Cost			
01 January 2019	5,683,772	40,737	5,724,509
01 January 2020	5,683,772	40,737	5,724,509
Depreciation			
01 January 2019	-	33,391	33,391
Charge for the year	-	3,557	3,557
01 January 2020	-	36,948	36,948
Net book value			
01 January 2020	5,683,772	3,789	5,687,561
01 January 2019	5,683,772	7,346	5,691,118

12 Investments held as fixed assets

	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments			
At 1 January 2020	999	1,784,964	1,785,963
Revaluation at 31 December 2020	(361)	115	(246)
Disposals	-	(825,000)	(825,000)
At 31 December 2020	638	960,079	960,717
Analysis between fair value and historical cost			
Investments as above held at fair value	638	960,079	960,717

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

Analysis of Other Classes of Investment

	Included at fair value	Total
	£	£
Investment properties		
At 1 January 2020	1,775,000	1,775,000
Disposals	(825,000)	(825,000)
At 31 December 2020	950,000	950,000
Other investments		
At 1 January 2020	9,810	9,810
Revaluation at 31 December 2020	154	154
At 31 December 2020	9,964	9,964
Summary of other classes of investments at 31 December 2020		
Investment properties	950,000	950,000
Other investments	9,964	9,964
	960,079	960,079

The investment properties has been valued at open market value by the treasurer.

13 Debtors

	2020	2019
	£	£
Trade debtors	84,572	72,500
Prepayments and accrued income	16,745	20,091
Other debtors	1,850	3,250
	103,167	95,841

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	300,000
Trade creditors	690,399	686,435
Accruals	206,959	199,634
Deferred Income - Unrestricted & designated funds	83,886	80,675
PAYE, NIC VAT and other taxes	-	-
Other creditors	2,269	2,219
	983,513	1,268,963

15 Creditors: amounts falling due after one year

	2020	2019
	£	£
Loans and overdrafts	400,000	1,000,000
	400,000	1,000,000

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

16 Concessionary loans

Loans made and owing to the charity included in debtors

	2020 £	2019 £
Aggregate amount of concessionary loans due within one year	-	300,000
Aggregate amount of concessionary loans due after more than one year	400,000	1,000,000
Total	400,000	1,300,000

The Congregation has a concessionary loan from the Safra Foundation. The loan is interest free. The loan outstanding at 31 December 2020 is £400,000 and is repayable in a single instalment on 31 May 2026. If repayment is not made on time the loan converts to an investment and a profit not exceeding 5% shall accrue.

17 Related party transactions

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews
During the period the Congregation received a donation of £56,740 (31 December 2019 £30,200) for the General Fund from The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews, charity number 500074, a trust it is associated with through a common trustee and whose trustees are appointed by the Congregation jointly with The Manchester Congregation of Spanish and Portuguese Jews (Shaare Tefillah).

Higham Construction Limited

The Congregation paid Higham Construction Limited, company number 03179347 and of which a council member is a director and shareholder, payments totalling £3,206 in respect of the works on the new synagogue and maintenance at the congregations' properties (31 December 2019 £5,773). At 31 December 2020 £183,821 was accrued (31 December 2019 £182,809) and £670,313 was within trade creditors (31 December 2019 £670,378).

18 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,362,732	-	4,324,752	5,687,484
Investments at valuation:-				
Fixed asset investments	950,000	-	10,717	960,717
Current Assets	1,873,685	-	(1,628,021)	245,664
Current Liabilities	(132,775)	-	(850,738)	(983,513)
Long Term Liabilities	-	-	(400,000)	(400,000)
	4,053,642	-	1,456,710	5,510,352
At 1 January 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,362,809	-	4,324,752	5,687,561
Investments at valuation:-				
Fixed asset investments	1,775,000	-	10,963	1,785,963
Current Assets	945,743	-	(758,624)	187,119
Current Liabilities	(118,225)	-	(1,150,738)	(1,268,963)
Long Term Liabilities	-	-	(1,000,000)	(1,000,000)
	3,965,327	-	1,426,353	5,391,680

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 See Note 20 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,965,327	88,315	-	4,053,642
Total unrestricted and designated funds	3,965,327	88,315	-	4,053,642
Restricted funds:-				
Yom Kippur Appeal	29,631	5,282	-	34,913
Shaare Rahamin Charitable Trust	19,919	(306)	-	19,613
Webber Fund	11,081	356	-	11,437
Hale Synagogue Building Fund	1,361,299	25,000	-	1,386,299
Pre Barmitzvah Haftorah	1,173	25	-	1,198
Esther Ellituv Prize Fund	3,250	-	-	3,250
Total restricted funds	1,426,353	30,357	-	1,456,710
Total charity funds	5,391,680	118,672	-	5,510,352

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	399,229	(310,914)	-	88,315
Restricted funds:-				
Yom Kippur Appeal	15,795	(10,513)	-	5,282
Shaare Rahamin Charitable Trust	55	-	(361)	(306)
Webber Fund	241	-	115	356
Hale Synagogue Building Fund	25,000	-	-	25,000
Pre Barmitzvah Haftorah	-	25	-	25
	440,320	(321,402)	(246)	118,672

Gains and losses are detailed in note 6

The Sephardi Congregation of South Manchester

Notes to the Accounts for the year ended 31 December 2020

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Yom Kippur Appeal	The monies collected at Yom Kippur which are held on trust for onward donation do not form part of the congregation's general fund.
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Shaare Rahamin Charitable Trust	To make loans to poor or necessitous Jews, to make grants to poor or necessitous Jews on apprenticeship to any trade, profession or honourable vocation to enable them to qualify or on marriage of for such other purposes the trustees think proper and for any other charitable purposes in such manner and on such terms as the trustees in their absolute discretion think proper provided always that a preference is given to the members of the Withington Congregation of Spanish and Portuguese Jews and their families.
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Webber Fund	In 1984 the Webber family made a donation of £5,000 to The Withington Congregation of Spanish and Portuguese Jews in memory of the late Mr. Alfred D. Webber. The sum was to be invested, and the income was to be used for the purchase of bar- and bat- mitzvah presentations. The term of endowment came to an end in January 2006 and a transfer from endowment funds to restricted funds was made to reflect this.
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Hale Synagogue Building Fund Pre Barmitzvah Haftorah	To be used for building the new synagogue in Hale. Fund established from donations received from Rabbi Levy and the Rabbinical Council. A gift of £25 to be paid to all boys who read the haftorah before their barmitzvah.
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Esther Ellituv Prize Fund	Fund established on receipt of a legacy.
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22 Ultimate controlling party

The charity is under the control of its legal members.

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	26,935	15,784	42,719	63,525
Donations over £1000	33,250	25,000	58,250	55,000
Total donations and gifts from individuals	60,185	40,784	100,969	118,525

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Prior year	40,592	77,933	118,525

Legacies receivable

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Small legacies individually less than £1000	-	-	-	700
Legacies over £1000	-	-	-	4,500
Total legacies receivable	-	-	-	5,200

All legacies in prior year were unrestricted

Legacies receivable - Prior Year analysis

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Prior year	5,200	-	5,200

Revenue grants from government and public bodies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Furlough	14,406	-	14,406	-
Total public sector revenue grants	14,406	-	14,406	-

Revenue grants and donations from non public bodies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Small grants individually less than £1000	1,100	-	1,100	1,100
Board of Elders	56,740	-	56,740	30,200
CST	7,321	-	7,321	6,644
Total private sector revenue grants	65,161	-	65,161	37,944

All private sector revenue grants in prior year were unrestricted

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

Membership subscriptions as donations

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Membership subscriptions as donations	190,105	-	190,105	190,318

All membership subscriptions as donations in prior year were unrestricted

Total Donations, Grants and Legacies	A1	329,857	40,784	370,641	351,987
<i>Prior year</i>		<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Prior Year Total Funds 2019 £</i>	
Total Donations, Grants and Legacies	A1	274,054	77,933	351,987	

24 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Report Patronage	200	-	200	725
Hale Minyan Contribution	-	-	-	217
Wedding Fees	750	-	750	2,000
Ladies Guild	7,226	-	7,226	24,421
Hire of Hall	2,750	-	2,750	6,078
Purim	13,465	-	13,465	3,803
Special Events	1,244	-	1,244	10,996
Prayer Books	-	-	-	840
Barmitzvah Lessons	2,045	-	2,045	1,800
Total Primary purpose and ancillary trading	27,680	-	27,680	50,880

All primary purpose and ancillary trading in prior year were unrestricted

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	27,680	-	27,680	50,880
Total from charitable activities	A2	27,680	27,680	50,880

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

26 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Basil Jeuda		-	-	-	82
Mellman Cook Book		-	-	-	10
Total from other activities	A3	-	-	-	92

All income from other, non charitable, tradings activities in prior year was unrestricted

27 Investment income

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Property Rental Income		22,700	-	22,700	25,000
Dividend Income		-	18	18	89
Bank Interest Receivable		49	48	98	198
Non Bank interest receivable		-	-	-	-
Charibond Income		-	241	241	225
Keren Hatorah Income		705	-	705	705
Total investment income	A4	23,454	307	23,762	26,217

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	25,786	431	26,217

28 Other income and gains

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Current year					
Summary of Realised Gains					
Realised gains and losses disposal of property		18,238	-	18,238	-
Total other income	A5	18,238	-	18,238	-

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

29 Expenditure on charitable activities - Direct spending

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2020	2020	2020	2019
		£	£	£	£
Gross Salaries and Self Employment - charitable activities		116,472	-	116,472	107,415
Employers' NI - Charitable activities		1,595	-	1,595	4,824
Defined contribution pension costs - charitable activities		1,236	-	1,236	1,185
Motor, travel and entertaining		2,482	-	2,482	16,252
Staff costs - other		255	-	255	3,065
Lulav, plaques and memorial stones, child/shabbat		677	-	677	1,711
Purim		10,319	-	10,319	3,037
Special Events		2,218	-	2,218	12,284
Ladies Guild		4,736	-	4,736	22,082
Hale Minyan		-	-	-	1,019
Pre Barmitzvah Haftorah and books for presentation		232	(25)	207	308
Total direct spending	B2a	140,222	(25)	140,197	173,182
		Prior Year	Prior Year	Prior Year	
		Unrestricted	Restricted	Total Funds	
		Funds	Funds		
<i>Prior Year</i>		2019	2019	2019	
		£	£	£	
Gross Salaries and Self Employment - charitable activities		107,415	-	107,415	
Employers' NI - Charitable activities		4,824	-	4,824	
Defined contribution pension costs - charitable activities		1,185	-	1,185	
Motor, travel and entertaining		16,252	-	16,252	
Staff costs - other		3,065	-	3,065	
Lulav, plaques and memorial stones, child/shabbat		1,711	-	1,711	
Purim		3,037	-	3,037	
Special Events		12,284	-	12,284	
Ladies Guild		22,082	-	22,082	
Hale Minyan		1,019	-	1,019	
Pre Barmitzvah Haftorah and books for presentation		48	260	308	
Total direct spending	B2a	172,922	260	173,182	

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

30 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Current Year</i>				
Yom Kippur Charity Giving	-	10,500	10,500	24,750
Total grantmaking costs	B2c	-	10,500	24,750

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £
<i>Current Year</i>			
Federation of Jewish Services	-	1,000	1,000
Or Meir Bracha	-	1,000	1,000
Chai Cancer Care	-	1,000	1,000
Shabetai Levy	-	1,000	1,000
Camp Simcha	-	1,000	1,000
Kolel Chabad	-	1,000	1,000
Chabad Manchester University	-	1,000	1,000
HMD Llandudno	-	500	500
Langdon	-	1,000	1,000
Jewish Blind & Disabled	-	1,000	1,000
L'Chaim Foodbank	-	1,000	1,000
	-	10,500	10,500

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
<i>Prior Year</i>			
Yom Kippur Charity Giving	-	24,750	24,750
Total grantmaking costs	B2c	-	24,750

Breakdown of Grants made to organisations

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
<i>Prior Year</i>			
Federation of Jewish Services	-	2,000	2,000
Or Meir Bracha	-	2,000	2,000
Chai Cancer Care	-	2,000	2,000
Shabetai Levy	-	2,000	2,000
Camp Simcha	-	2,000	2,000
King David School	-	2,000	2,000
Kolel Chabad	-	2,000	2,000
Chabad Manchester University	-	2,000	2,000
North Cheshire Jewish Primary School	-	2,000	2,000
HMD Llandudno	-	750	750
Langdon	-	2,000	2,000
Jewish Blind & Disabled	-	2,000	2,000
L'Chaim Foodbank	-	2,000	2,000
	-	24,750	24,750

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Premises Expenses</i>				
Rates and water charges	11,096	-	11,096	12,461
Light heat and power	31,304	-	31,304	39,958
Cleaning (including laundry)	6,202	-	6,202	8,556
Premises repairs, renewals and maintenance	45,240	-	45,240	36,655
Kitchen expenses	77	-	77	2,355
Insurance	27,036	-	27,036	29,601
Security	8,749	-	8,749	12,650
Gardening	7,116	-	7,116	5,786
<i>Administrative overheads</i>				
Telephone, fax and internet	4,714	-	4,714	5,232
Postage	3,750	-	3,750	3,269
Stationery and printing	1,740	-	1,740	3,400
Prayer books	-	-	-	1,902
Software licences and expenses	5,070	-	5,070	2,082
Sundry expenses	5,973	-	5,973	3,409
Levies	2,771	-	2,771	1,609
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	2,030	-	2,030	2,020
Legal fees	1,207	-	1,207	246
<i>Financial costs</i>				
Bank charges	70	13	83	36
Depreciation & Amortisation in total for the period	1,607	-	1,607	3,557
Support costs before reallocation	165,752	13	165,765	174,784
Total support costs - Current Year	165,752	13	165,765	174,784

All the expenditure in the prior year was unrestricted.

32 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Auditor's fees	4,920	-	4,920	4,920
Total Governance costs	4,920	-	4,920	4,920

All the expenditure in the prior year was unrestricted.

The Sephardi Congregation of South Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

33 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	B2a	140,222	(25)	140,197	173,182
Total grantmaking costs	B2c	-	10,500	10,500	24,750
Total support costs	B2d	165,752	13	165,765	174,784
Total Governance costs	B2e	4,920	-	4,920	4,920
Total charitable expenditure	B2	310,894	10,488	321,382	377,636

<i>Prior Year</i>		Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
Total direct spending	B2a	172,922	260	173,182	
Total grantmaking costs	B2c	-	24,750	24,750	
Total support costs	B2d	174,784	-	174,784	
Total Governance costs	B2e	4,920	-	4,920	
Total charitable expenditure	B2	352,626	25,010	377,636	