

CHARITY REGISTRATION NUMBER: 1067741

The Yom Tov Assistance Fund

Unaudited Financial Statements

30 April 2022

COHEN ARNOLD

Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

The Yom Tov Assistance Fund

Financial Statements

Year ended 30 April 2022

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The Yom Tov Assistance Fund

Trustees' Annual Report

Year ended 30 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name	The Yom Tov Assistance Fund
Charity registration number	1067741
Principal office	51 Bridge lane London NW11 0ED
The trustees	Mr E Itzinger Mr D Vogel
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is governed by a Trust Deed dated 18 November 1997.

The day to day affairs of the charity are administered by the trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

Objectives and activities

Charitable objects

To apply the capital and income of the trust towards such charitable institutions as the trustees shall in their absolute discretion determine.

Review of activities

The charity has continued to make grants to individuals whose circumstances are so straitened that such grants come within the relief of poverty.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

The Yom Tov Assistance Fund

Trustees' Annual Report *(continued)*

Year ended 30 April 2022

Achievements and performance

The aggregate of donations made during the year was £127,862 (2021: £136,612).

The financial results of the charity for the year ended 30 April 2022 are fully reflected in the attached Financial Statements together with the Notes therein.

Financial review

It is the policy of the trustees to distribute all funds received within a short period following receipt.

As at 30 April 2022 the charity had £155,599 Unrestricted Funds.

The trustees' annual report was approved on 4 April 2023 and signed on behalf of the board of trustees by:

Mr E Itzinger

Trustee

The Yom Tov Assistance Fund

Independent Examiner's Report to the Trustees of The Yom Tov Assistance Fund

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of The Yom Tov Assistance Fund ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

4 April 2023

The Yom Tov Assistance Fund
Statement of Financial Activities
Year ended 30 April 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	155,114	155,114	161,235
Total income		155,114	155,114	161,235
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	850	850	–
Expenditure on charitable activities	6,7	129,929	129,929	138,599
Total expenditure		130,779	130,779	138,599
Net income and net movement in funds		24,335	24,335	22,636
Reconciliation of funds				
Total funds brought forward		131,264	131,264	108,628
Total funds carried forward		155,599	155,599	131,264

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The Yom Tov Assistance Fund
Statement of Financial Position
30 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	—	1,100
Cash at bank and in hand		157,399	130,164
		<u>157,399</u>	<u>131,264</u>
Creditors: amounts falling due within one year	13	1,800	—
Net current assets		<u>155,599</u>	<u>131,264</u>
Total assets less current liabilities		<u>155,599</u>	<u>131,264</u>
Net assets		<u>155,599</u>	<u>131,264</u>
Funds of the charity			
Unrestricted funds		<u>155,599</u>	<u>131,264</u>
Total charity funds	14	<u>155,599</u>	<u>131,264</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 April 2023, and are signed on behalf of the board by:

Mr E Itzinger
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The Yom Tov Assistance Fund
Notes to the Financial Statements
Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Bridge lane, London, NW11 0ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	<u>155,114</u>	<u>155,114</u>	<u>161,235</u>	<u>161,235</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	<u>850</u>	<u>850</u>	<u>—</u>	<u>—</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants	127,862	127,862	136,612	136,612
Support costs	<u>2,067</u>	<u>2,067</u>	<u>1,987</u>	<u>1,987</u>
	<u>129,929</u>	<u>129,929</u>	<u>138,599</u>	<u>138,599</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grants	127,862	267	128,129	136,612
Governance costs	<u>—</u>	<u>1,800</u>	<u>1,800</u>	<u>1,987</u>
	<u>127,862</u>	<u>2,067</u>	<u>129,929</u>	<u>138,599</u>

The Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

8. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions	10,000	—
Grants to individuals		
Grants to individuals	117,862	136,612
Total grants	<u>127,862</u>	<u>136,612</u>

All grants went towards the relief of poverty.

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>—</u>

10. Staff costs

No salaries or wages were paid to employees, including the members of the committee, during the year.

11. Trustee expenses

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

12. Debtors

	2022 £	2021 £
Other debtors	<u>—</u>	<u>1,100</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,800</u>	<u>—</u>

The Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	<u>131,264</u>	<u>155,114</u>	<u>(130,779)</u>	<u>155,599</u>
	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	<u>108,628</u>	<u>161,235</u>	<u>(138,599)</u>	<u>131,264</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	157,399	157,399
Creditors less than 1 year	<u>(1,800)</u>	<u>(1,800)</u>
Net assets	<u>155,599</u>	<u>155,599</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	131,264	131,264
Creditors less than 1 year	<u>—</u>	<u>—</u>
Net assets	<u>131,264</u>	<u>131,264</u>

16. Related parties

No transactions with related parties were undertaken such as are required to be disclosed.