

Yom Tov Assistance Fund
Unaudited Financial Statements
30 April 2021

A J BRACEINER FCA

Chartered Accountant
Park House
Russell Gardens
London
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Yom Tov Assistance Fund

Financial Statements

Year ended 30 April 2021

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Yom Tov Assistance Fund

Trustees' Annual Report

Year ended 30 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Yom Tov Assistance Fund
Charity registration number	1067741
Principal office	51 Bridge Lane London NW11 0ED

The trustees

Mr D Vogel
Mr G Itzinger

Independent examiner	A J Braceiner FCA Park House Russell Gardens London NW11 9NJ
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Structure, governance and management

Structure

The charity is governed by a Trust Deed dated 18 November 1997.

Governance and management

The Trust Deed provides for a minimum of three trustees. Were there a requirement for new trustees, these would be identified and appointed by the existing trustees.

Objectives and activities

Charitable objects

To apply the capital and income of the trust towards such charitable institutions as the trustees shall in their absolute discretion determine.

Review of activities

The charity has continued to make grants to individuals whose circumstances are so straitened that such grants come within the relief of poverty.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and consider that the charity conforms with them.

Achievements and performance

The income of the charity increased compared to the previous year and this is reflected in the increase in the amount of grants paid.

Yom Tov Assistance Fund

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Financial review

Reserves

It is the policy of the trustees to distribute all funds received within a short period following receipt

The trustees' annual report was approved on 4 April 2022 and signed on behalf of the board of trustees by:

Mr G Itzinger
Trustee

Yom Tov Assistance Fund

Independent Examiner's Report to the Trustees of Yom Tov Assistance Fund

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Yom Tov Assistance Fund ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Braceiner FCA
Independent Examiner

Park House
Russell Gardens
London
NW11 9NJ

4 April 2022

Yom Tov Assistance Fund

Statement of Financial Activities

Year ended 30 April 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	160,610	160,610	124,363
Other income	5	625	625	650
Total income		<u>161,235</u>	<u>161,235</u>	<u>125,013</u>
Expenditure				
Expenditure on charitable activities		<u>138,599</u>	<u>138,599</u>	<u>148,162</u>
Total expenditure		<u>138,599</u>	<u>138,599</u>	<u>148,162</u>
Net income/(expenditure) and net movement in funds		<u>22,636</u>	<u>22,636</u>	<u>(23,149)</u>
Reconciliation of funds				
Total funds brought forward		108,628	108,628	131,777
Total funds carried forward		<u>131,264</u>	<u>131,264</u>	<u>108,628</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Yom Tov Assistance Fund

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	1,100	—
Cash at bank and in hand		<u>130,164</u>	<u>108,628</u>
		131,264	108,628
Net current assets		<u>131,264</u>	<u>108,628</u>
Total assets less current liabilities		<u>131,264</u>	<u>108,628</u>
Funds of the charity			
Unrestricted funds		<u>131,264</u>	<u>108,628</u>
Total charity funds	9	<u>131,264</u>	<u>108,628</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 April 2022, and are signed on behalf of the board by:

Mr G Itzinger
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Yom Tov Assistance Fund

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Bridge Lane, London, NW11 0ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	<u>160,610</u>	<u>160,610</u>	<u>124,363</u>	<u>124,363</u>

Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

5. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Tax refunds	<u>625</u>	<u>625</u>	<u>650</u>	<u>650</u>

6. Analysis of grants

	2021 £	2020 £
Grants to individuals		
Grants to individuals	<u>136,612</u>	<u>147,763</u>
Total grants	<u>136,612</u>	<u>147,763</u>

All the grants were made in accordance with the objectives of the charity.

7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8. Debtors

	2021 £	2020 £
Other debtors	<u>1,100</u>	<u>—</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020 £	Income £	Expenditure £	At 30 April 2021 £
General funds	<u>108,628</u>	<u>161,235</u>	<u>(138,599)</u>	<u>131,264</u>

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
General funds	<u>131,777</u>	<u>125,013</u>	<u>(148,162)</u>	<u>108,628</u>

Yom Tov Assistance Fund

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

10. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>131,264</u>	<u>131,264</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>108,628</u>	<u>108,628</u>