

Charity registration number 1067733 (England and Wales)

Company registration number 03490904

GL3 COMMUNITY HUB LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GL3 COMMUNITY HUB LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Cox	
	Mrs A Holder	
	Mr J L Gooch	(Appointed 8 November 2025)
	Mr P J Antill	(Resigned 10 October 2025)
	Mrs P W Austin	(Resigned 10 October 2025)
	Mrs A Lawson	(Resigned 10 October 2025)
	Mrs T Lewis	(Resigned 6 March 2025)
	Miss N J Vizard	(Resigned 13 October 2025)
	Mr P Elksnis	(Appointed 6 March 2025 and resigned 28 October 2025)
	Miss K Rennebach	(Appointed 6 March 2025)
	Mr S R W Sweet	(Appointed 8 November 2025)
	Mrs D A Clarke	(Appointed 8 November 2025)
	Mr E Lowe	(Appointed 8 November 2025)
	Miss T Rennebach	(Appointed 8 November 2025)
Charity number	1067733	
Company number	03490904	
Registered office	Cheltenham Road East Churchdown Gloucester Gloucestershire England GL3 1HX	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

Missions and Goals

The GL3 Community Hub remains committed to its mission, as stated in the Vision Statement *"To provide universal youth services, as well as health, social, environmental, and educational opportunities."*

The Hub's objectives continue to focus on:

- Organising local social and activity-based drop-in groups for children, young people, families, and the broader community.
- Establishing social, educational, and activity-based facilities for children, young people, families, and the broader community.
- Providing local facilities for individuals with learning difficulties.
- Offering educational and training programmes for residents of all age groups.
- Facilitating volunteering opportunities to reduce isolation and promote active citizenship.

Public benefit

The charity continues to provide public benefit in line with its mission to support the residents of Churchdown and surrounding areas. This year, grant funding from Groundwork UK has enabled us to become more energy efficient by installing solar panels, destratification fans in our Sports Hall, and upgrading the building with external and internal LED lighting.

With the aid of S106 monies, we have now upgraded the Sports Hall roof. This improvement has ensured uninterrupted services to the community and provided a safer and more reliable space for our groups and activities.

Achievements and performance

This year has seen significant progress and development in the services and offerings provided by the GL3 Community Hub. Key achievements include:

- The Sports Hall roof was replaced with funds from the S106 funds.
- Government funding was secured for adding solar panels to the building. Destratification fans were installed in the Sports Hall to reduce our carbon footprint and make the building more energy efficient.
- Our men's mental health peer-to-peer support project continues to grow, and we are now expanding our reach throughout the community, also allowing our volunteers to branch out further beyond Churchdown.
- We are now engaged in a community partnership with the NHS and are hosting baby weigh-ins and health checks.
- Significant increases in Food Bank usage through our partnership with *Hungry No More*, alongside strategies to secure ongoing food donations to meet demand.
- We have had a successful SEND Senior Youth Club project, one of the first of its kind locally.

GL3 COMMUNITY HUB LTD

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GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Investment Policy and Objectives

Due to limited unallocated funds, interest earned on bank deposits remains satisfactory for the charity. No surplus funds were available during the year.

Reserve policy

In light of rising utility costs and the increasing difficulty in securing grant funding, the Trustees have prudently increased the charity's reserve policy to cover nine months of running costs plus a 10% allowance to account for utility increases. Additionally, £30,000 has been set aside to cover any costs outside of the S106 monies contingency to finalise the building improvements. Funds have also been designated to cover repairs and maintenance to the sports hall of £37,000, reglazing of the building of £18,000 and IT infrastructure development of £15,000.

Financial performance

The introduction of solar panels is showing an immediate improvement in reducing energy bills. Despite these improvements, a shortfall remains, and grant funding is being actively sought to bridge this gap. To further improve income, a marketing strategy is being developed to make bookings for personal hire easier with online tools.

Future plans

S106 Funding

Ongoing building works will target the Annex by replacing the glass windowed roof with a more energy-efficient metal roof with insulation, to control temperatures and allow the use of the room during the summer, combating extreme heat. This will also improve room hire availability to help increase revenue.

We are in discussions to add community partnerships with the DWP, Midwifery with the NHS, and Citizens Advice, to use our facilities and give those in need easy accessibility to these services in the area.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constituted a limited company, limited by guarantee, as defined under the Companies Act 2006.

The Hub is constituted as a company limited by guarantee, devoid of share capital. In the event of winding up, if liabilities surpass assets, each member's liability is limited to £1. The governing document for the Hub is its Memorandum and Articles of Association.

Board of Trustees

The Board of Trustees provides governance for the Hub. The Board continues to meet bi-monthly, with subgroups for specific projects. The Hub is run by a small operational team led by a full-time Manager/Coordinator.

Risk Management

The Board of Trustees continues to monitor and manage risks, particularly in the areas of health and safety and building compliance. This year, new risks have emerged, most notably increased wages, which have placed pressure on the charity's financial resources. Room hire charges have been adjusted accordingly, and further grant funding is being sought to address shortfalls. Additionally, marketing plans are in place to generate more weekend hires for birthday parties and other events, which will help sustain income.

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees responsibilities

The trustees, who are also the directors of GL3 Community Hub Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Mr S R W Sweet
Trustee



13 December 2025

GL3 COMMUNITY HUB LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GL3 COMMUNITY HUB LTD

I report to the trustees on my examination of the financial statements of GL3 Community Hub Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

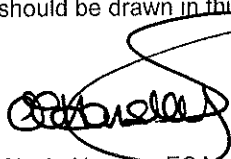
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cinzia Hensley FCA
The Institute of Chartered Accountants England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England

Dated: 13 December 2025

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	934	5,432	6,366	3,014	-	3,014
Charitable activities	3	-	69,985	69,985	-	71,318	71,318
Other trading activities	4	190,645	-	190,645	107,648	-	107,648
Investments	5	2,450	-	2,450	2,093	-	2,093
Total income		194,029	75,417	269,446	112,755	71,318	184,073
Expenditure on:							
Charitable activities	6	203,958	75,481	279,439	131,153	71,961	203,114
Total expenditure		203,958	75,481	279,439	131,153	71,961	203,114
Net expenditure and movement in funds		(9,929)	(64)	(9,993)	(18,398)	(643)	(19,041)
Reconciliation of funds:							
Fund balances at 1 April 2024		385,336	5,704	391,040	403,734	6,347	410,081
Fund balances at 31 March 2025		375,407	5,640	381,047	385,336	5,704	391,040

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investment property	10		175,000		175,000
Current assets					
Debtors	11	6,161		4,058	
Cash at bank and in hand		207,840		219,354	
		214,001		223,412	
Creditors: amounts falling due within one year	12	(7,954)		(7,372)	
Net current assets			206,047		216,040
Total assets less current liabilities			381,047		391,040
Net assets excluding pension liability			381,047		391,040
The funds of the charity					
Restricted income funds	14		5,640		5,704
Unrestricted funds			375,407		385,336
			381,047		391,040

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

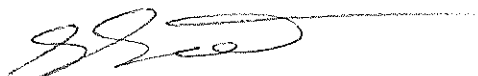
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2025

Mr S R W Sweet
Trustee



Company registration number 03490904 (England and Wales)

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

GL3 Community Hub Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cheltenham Road East, Churchdown, Gloucester, Gloucestershire, GL3 1HX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	934	5,432	6,366	3,014	-	3,014

3 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	69,985	71,318

Grants analysis

	Total 2025 £	Total 2024 £
Groundwork UK - VCSE Energy	59,589	-
Hedley Foundation	3,000	-
Screwfix	2,630	-
HDH Wills	2,000	-
The Jockey Club	2,000	-
Gloucestershire County Council	766	-
Enovert	-	40,000
National Grid	-	10,000
National Lottery Fund	-	10,000
Tewkesbury Borough Council	-	4,968
Travis Perkins	-	4,850
Gloucestershire Community Foundation	-	1,000
Rotary Club	-	500
	69,985	71,318

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
s106 funds	73,822	13,278
Rents received	10,006	9,687
Solar panels	1,116	1,574
Cafe income	31,661	19,256
Storage rental	1,684	1,302
Private functions	4,230	4,230
Room hire	68,731	60,295
Sundry income	575	-
Other trading activities	<u>191,825</u>	<u>107,648</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,450</u>	<u>2,093</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	78,906	66,678
Insurance	5,031	4,528
Light & heat	15,498	13,348
Telephone	802	1,264
Stationery, postage & adverts	1,569	1,551
Subscriptions & training	108	1,401
Repairs & cleaning	120,260	68,735
Youth club	10,750	11,816
Travel costs	-	1,000
Computer software	1,665	2,014
Catering community group/events	1,508	6,578
Bank charges	966	829
Hire of plant & machinery	1,082	1,926
Cafe stock	13,322	9,501
	<u>251,467</u>	<u>191,169</u>
Share of support and governance costs (see note 7)		
Governance	27,972	11,945
	<u>279,439</u>	<u>203,114</u>
Analysis by fund		
Unrestricted funds	203,958	131,153
Restricted funds	75,481	71,961
	<u>279,439</u>	<u>203,114</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>27,972</u>	<u>11,945</u>
Analysed between:		
Accountancy & legal fees	<u>27,972</u>	<u>11,945</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
6	4

Employment costs

	2025 £	2024 £
Wages and salaries	76,103	65,421
Social security costs	1,248	-
Other pension costs	1,555	1,257
	<u>78,906</u>	<u>66,678</u>

There were no employees whose annual remuneration was more than £60,000.

10 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	<u>175,000</u>

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	<u>6,161</u>	<u>4,058</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,991	1,280
Trade creditors	4,251	3,957
Other creditors	-	575
Accruals and deferred income	1,712	1,560
	<u>7,954</u>	<u>7,372</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Companies House charges

2 November 2014 - The Council for the Borough of Tewkesbury holds a negative pledge over the Horizons Youth Centre, Cheltenham Road East, Gloucester GL3 1HX.

12 March 2018 - The Council for the Borough of Tewkesbury charges the property Horizons Youth Centre, Cheltenham Road East, Churchdown Gloucester GL3 1HX by way of legal mortgage as a security for the payments for improvements to the existing building.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Youth Provision	5,704	5,766	(11,307)	163
Man Up Project	-	7,432	(4,585)	2,847
Toilet refurbishment	-	2,630	-	2,630
Energy efficiency upgrade	-	59,589	(59,589)	-
	<u>5,704</u>	<u>75,417</u>	<u>(75,481)</u>	<u>5,640</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Youth Provision	6,264	14,968	(15,528)	5,704
Man Up Project	83	4,850	(4,933)	-
Roof Replacement	-	40,000	(40,000)	-
Warm Space	-	500	(500)	-
Community Matters Fuel Poverty	-	10,000	(10,000)	-
Poverty Hurts	-	1,000	(1,000)	-
	<u>6,347</u>	<u>71,318</u>	<u>(71,961)</u>	<u>5,704</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
Fair Value Reserve	49,707	-	-	-	49,707
Designated - Roof repairs	96,000	-	-	(96,000)	-
Designated - Contingency fund	65,000	-	-	(35,000)	30,000
Designated - Heating upgrade	50,000	-	-	(50,000)	-
Designated - IT infrastructure	-	-	-	15,000	15,000
Designated - Operating reserve	-	-	-	91,300	91,300
Designated - Reglazing of Building	-	-	-	18,000	18,000
Designated - Sports Hall - Repairs and Maintenance	-	-	-	37,000	37,000
General funds	124,629	194,029	(203,958)	19,700	134,400
	<u>385,336</u>	<u>194,029</u>	<u>(203,958)</u>	<u>-</u>	<u>375,407</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General Fund	143,027	112,755	(131,153)	-	124,629
Fair Value Reserve	49,707	-	-	-	49,707
Designated - Roof repairs	96,000	-	-	-	96,000
Designated - Contingency fund	65,000	-	-	-	65,000
Designated - Heating upgrade	50,000	-	-	-	50,000
	<u>403,734</u>	<u>112,755</u>	<u>(131,153)</u>	<u>-</u>	<u>385,336</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	200,407	5,640	206,047
	<u>375,407</u>	<u>5,640</u>	<u>381,047</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	210,336	5,704	216,040
	<u>385,336</u>	<u>5,704</u>	<u>391,040</u>

Fair Value Reserve

This represents the revaluation of the property in each year.

Designated Funds

- **Operating Reserve - £91,300**

An amount equivalent to nine months of core running costs has been designated, including a 10% allowance (£8,300) to account for potential increases in utility, staffing, and other operational costs during the forthcoming year.

- **Section 106 Contingency – Annex Roof & Heating Upgrade – £30,000**

Designated as a contingency to cover potential cost overruns and unforeseen expenditure on Section 106 funded building works, in particular the planned replacement of the annex roof and associated heating improvements.

- **Sports Hall – Repairs and Maintenance – £37,000**

Designated to cover planned repairs and maintenance to the sports hall, including the upgrade of the floor surface to a polyurethane finish.

- **Reglazing of Building – £18,000**

Designated to fund the reglazing of the building to improve the building's efficiency and overall comfort as part of ongoing premises improvements.

- **IT Infrastructure Development – £15,000**

Designated to fund improvements to the charity's IT systems and cyber security, including enhanced digital protection measures and resilience, to ensure the charity can operate safely and efficiently.

Restricted funds

National Lottery - Youth Provision is funding that is utilised to facilitate the Youth Club, held every Friday during term time exclusively. This encompasses the costs related to materials, resources, and the sessions provided by the Springbank Community Group, which allocate youth workers for each session and manages all safeguarding procedures and policies.

Gloucestershire County Council - Man Up is a men's mental health group which we set up three years ago. Funding is provided to contribute towards marketing, such as leaflets and local magazine advertisement, training and room hire.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).