

GL3 COMMUNITY HUB LTD

England & Wales · Charity number 1067733

Details

Other names	CHURCHDOWN COMMUNITY PROJECT, CHURCHDOWN COMMUNITY PROJECT LIMITED, CHURCHDOWN NEIGHBOURHOOD PARTNERSHIP LTD, CCP, CHURCHDOWN PROJECT, CICP
Status	Registered
Legal form	Charitable company
Company number	03490904
Registered	1998-01-26
Register	View on the Charity Commission register

Contact

Address	Cheltenham Road East Churchdown Gloucester GL3 1HX
Phone	01452715058
Email	ENQUIRIES@GL3COMMUNITYHUB.ORG.UK
Website	www.gl3communityhub.org.uk

Activities

Objects: THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT IN NEED, HARDSHIP AND DISTRESS INCLUDING THE ELDERLY AND DISABLED.

Activities: Community development in the area of Churchdown,Innsworth and the wider area of the GL3 post code in Gloucestershire

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** THE BENEFIT AREA SHALL BE THE GEOGRAPHICAL AREA KNOWN AS THE PARISH OF CHURCHDOWN AND THE ADJOINING PARISH OF INNSWORTH IN THE BOROUGH OF TEWKESBURY, GLOUCESTERSHIRE
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£269,446	£279,439	-	-
2024-03-31	£184,073	£203,114	-	-
2023-03-31	£97,812	£97,190	-	-
2022-03-31	£115,773	£103,042	-	-
2021-03-31	£67,200	£85,202	-	-

Trustees

Name	Role	Appointed
Alexandra Holder		2019-11-28
Denise Anne Clarke		2025-11-08
Kyley Rennebach		2025-03-06
Syd Leuillette		2026-03-26
Toyah Rennebach		2025-11-08

GL3 COMMUNITY HUB LTD

England & Wales - Charity number 1067733

Accounts

Charity registration number 1067733 (England and Wales)

Company registration number 03490904

GL3 COMMUNITY HUB LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GL3 COMMUNITY HUB LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Cox	
	Mrs A Holder	
	Mr J L Gooch	(Appointed 8 November 2025)
	Mr P J Antill	(Resigned 10 October 2025)
	Mrs P W Austin	(Resigned 10 October 2025)
	Mrs A Lawson	(Resigned 10 October 2025)
	Mrs T Lewis	(Resigned 6 March 2025)
	Miss N J Vizard	(Resigned 13 October 2025)
	Mr P Elksnis	(Appointed 6 March 2025 and resigned 28 October 2025)
	Miss K Rennebach	(Appointed 6 March 2025)
	Mr S R W Sweet	(Appointed 8 November 2025)
	Mrs D A Clarke	(Appointed 8 November 2025)
	Mr E Lowe	(Appointed 8 November 2025)
	Miss T Rennebach	(Appointed 8 November 2025)
Charity number	1067733	
Company number	03490904	
Registered office	Cheltenham Road East Churchdown Gloucester Gloucestershire England GL3 1HX	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

Missions and Goals

The GL3 Community Hub remains committed to its mission, as stated in the Vision Statement *"To provide universal youth services, as well as health, social, environmental, and educational opportunities."*

The Hub's objectives continue to focus on:

- Organising local social and activity-based drop-in groups for children, young people, families, and the broader community.
- Establishing social, educational, and activity-based facilities for children, young people, families, and the broader community.
- Providing local facilities for individuals with learning difficulties.
- Offering educational and training programmes for residents of all age groups.
- Facilitating volunteering opportunities to reduce isolation and promote active citizenship.

Public benefit

The charity continues to provide public benefit in line with its mission to support the residents of Churchdown and surrounding areas. This year, grant funding from Groundwork UK has enabled us to become more energy efficient by installing solar panels, destratification fans in our Sports Hall, and upgrading the building with external and internal LED lighting.

With the aid of S106 monies, we have now upgraded the Sports Hall roof. This improvement has ensured uninterrupted services to the community and provided a safer and more reliable space for our groups and activities.

Achievements and performance

This year has seen significant progress and development in the services and offerings provided by the GL3 Community Hub. Key achievements include:

- The Sports Hall roof was replaced with funds from the S106 funds.
- Government funding was secured for adding solar panels to the building. Destratification fans were installed in the Sports Hall to reduce our carbon footprint and make the building more energy efficient.
- Our men's mental health peer-to-peer support project continues to grow, and we are now expanding our reach throughout the community, also allowing our volunteers to branch out further beyond Churchdown.
- We are now engaged in a community partnership with the NHS and are hosting baby weigh-ins and health checks.
- Significant increases in Food Bank usage through our partnership with *Hungry No More*, alongside strategies to secure ongoing food donations to meet demand.
- We have had a successful SEND Senior Youth Club project, one of the first of its kind locally.

GL3 COMMUNITY HUB LTD

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GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Investment Policy and Objectives

Due to limited unallocated funds, interest earned on bank deposits remains satisfactory for the charity. No surplus funds were available during the year.

Reserve policy

In light of rising utility costs and the increasing difficulty in securing grant funding, the Trustees have prudently increased the charity's reserve policy to cover nine months of running costs plus a 10% allowance to account for utility increases. Additionally, £30,000 has been set aside to cover any costs outside of the S106 monies contingency to finalise the building improvements. Funds have also been designated to cover repairs and maintenance to the sports hall of £37,000, reglazing of the building of £18,000 and IT infrastructure development of £15,000.

Financial performance

The introduction of solar panels is showing an immediate improvement in reducing energy bills. Despite these improvements, a shortfall remains, and grant funding is being actively sought to bridge this gap. To further improve income, a marketing strategy is being developed to make bookings for personal hire easier with online tools.

Future plans

S106 Funding

Ongoing building works will target the Annex by replacing the glass windowed roof with a more energy-efficient metal roof with insulation, to control temperatures and allow the use of the room during the summer, combating extreme heat. This will also improve room hire availability to help increase revenue.

We are in discussions to add community partnerships with the DWP, Midwifery with the NHS, and Citizens Advice, to use our facilities and give those in need easy accessibility to these services in the area.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constituted a limited company, limited by guarantee, as defined under the Companies Act 2006.

The Hub is constituted as a company limited by guarantee, devoid of share capital. In the event of winding up, if liabilities surpass assets, each member's liability is limited to £1. The governing document for the Hub is its Memorandum and Articles of Association.

Board of Trustees

The Board of Trustees provides governance for the Hub. The Board continues to meet bi-monthly, with subgroups for specific projects. The Hub is run by a small operational team led by a full-time Manager/Coordinator.

Risk Management

The Board of Trustees continues to monitor and manage risks, particularly in the areas of health and safety and building compliance. This year, new risks have emerged, most notably increased wages, which have placed pressure on the charity's financial resources. Room hire charges have been adjusted accordingly, and further grant funding is being sought to address shortfalls. Additionally, marketing plans are in place to generate more weekend hires for birthday parties and other events, which will help sustain income.

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees responsibilities

The trustees, who are also the directors of GL3 Community Hub Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Mr S R W Sweet
Trustee



13 December 2025

GL3 COMMUNITY HUB LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GL3 COMMUNITY HUB LTD

I report to the trustees on my examination of the financial statements of GL3 Community Hub Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

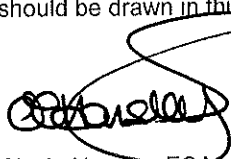
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cinzia Hensley FCA
The Institute of Chartered Accountants England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England

Dated: 13 December 2025

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	934	5,432	6,366	3,014	-	3,014
Charitable activities	3	-	69,985	69,985	-	71,318	71,318
Other trading activities	4	190,645	-	190,645	107,648	-	107,648
Investments	5	2,450	-	2,450	2,093	-	2,093
Total income		194,029	75,417	269,446	112,755	71,318	184,073
Expenditure on:							
Charitable activities	6	203,958	75,481	279,439	131,153	71,961	203,114
Total expenditure		203,958	75,481	279,439	131,153	71,961	203,114
Net expenditure and movement in funds		(9,929)	(64)	(9,993)	(18,398)	(643)	(19,041)
Reconciliation of funds:							
Fund balances at 1 April 2024		385,336	5,704	391,040	403,734	6,347	410,081
Fund balances at 31 March 2025		375,407	5,640	381,047	385,336	5,704	391,040

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investment property	10		175,000		175,000
Current assets					
Debtors	11	6,161		4,058	
Cash at bank and in hand		207,840		219,354	
		214,001		223,412	
Creditors: amounts falling due within one year	12	(7,954)		(7,372)	
Net current assets			206,047		216,040
Total assets less current liabilities			381,047		391,040
Net assets excluding pension liability			381,047		391,040
The funds of the charity					
Restricted income funds	14		5,640		5,704
Unrestricted funds			375,407		385,336
			381,047		391,040

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

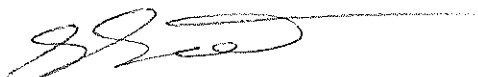
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2025

Mr S R W Sweet
Trustee



Company registration number 03490904 (England and Wales)

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

GL3 Community Hub Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cheltenham Road East, Churchdown, Gloucester, Gloucestershire, GL3 1HX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	934	5,432	6,366	3,014	-	3,014

3 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	69,985	71,318

Grants analysis

	Total 2025 £	Total 2024 £
Groundwork UK - VCSE Energy	59,589	-
Hedley Foundation	3,000	-
Screwfix	2,630	-
HDH Wills	2,000	-
The Jockey Club	2,000	-
Gloucestershire County Council	766	-
Enovert	-	40,000
National Grid	-	10,000
National Lottery Fund	-	10,000
Tewkesbury Borough Council	-	4,968
Travis Perkins	-	4,850
Gloucestershire Community Foundation	-	1,000
Rotary Club	-	500
	69,985	71,318

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
s106 funds	73,822	13,278
Rents received	10,006	9,687
Solar panels	1,116	1,574
Cafe income	31,661	19,256
Storage rental	1,684	1,302
Private functions	4,230	4,230
Room hire	68,731	60,295
Sundry income	575	-
Other trading activities	<u>191,825</u>	<u>107,648</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,450</u>	<u>2,093</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	78,906	66,678
Insurance	5,031	4,528
Light & heat	15,498	13,348
Telephone	802	1,264
Stationery, postage & adverts	1,569	1,551
Subscriptions & training	108	1,401
Repairs & cleaning	120,260	68,735
Youth club	10,750	11,816
Travel costs	-	1,000
Computer software	1,665	2,014
Catering community group/events	1,508	6,578
Bank charges	966	829
Hire of plant & machinery	1,082	1,926
Cafe stock	13,322	9,501
	<u>251,467</u>	<u>191,169</u>
Share of support and governance costs (see note 7)		
Governance	27,972	11,945
	<u>279,439</u>	<u>203,114</u>
Analysis by fund		
Unrestricted funds	203,958	131,153
Restricted funds	75,481	71,961
	<u>279,439</u>	<u>203,114</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	27,972	11,945
Analysed between:		
Accountancy & legal fees	27,972	11,945

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
6	4

Employment costs

	2025 £	2024 £
Wages and salaries	76,103	65,421
Social security costs	1,248	-
Other pension costs	1,555	1,257
	<u>78,906</u>	<u>66,678</u>

There were no employees whose annual remuneration was more than £60,000.

10 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	<u>175,000</u>

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	<u>6,161</u>	<u>4,058</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,991	1,280
Trade creditors	4,251	3,957
Other creditors	-	575
Accruals and deferred income	1,712	1,560
	<u>7,954</u>	<u>7,372</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Companies House charges

2 November 2014 - The Council for the Borough of Tewkesbury holds a negative pledge over the Horizons Youth Centre, Cheltenham Road East, Gloucester GL3 1HX.

12 March 2018 - The Council for the Borough of Tewkesbury charges the property Horizons Youth Centre, Cheltenham Road East, Churchdown Gloucester GL3 1HX by way of legal mortgage as a security for the payments for improvements to the existing building.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Youth Provision	5,704	5,766	(11,307)	163
Man Up Project	-	7,432	(4,585)	2,847
Toilet refurbishment	-	2,630	-	2,630
Energy efficiency upgrade	-	59,589	(59,589)	-
	<u>5,704</u>	<u>75,417</u>	<u>(75,481)</u>	<u>5,640</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Youth Provision	6,264	14,968	(15,528)	5,704
Man Up Project	83	4,850	(4,933)	-
Roof Replacement	-	40,000	(40,000)	-
Warm Space	-	500	(500)	-
Community Matters Fuel Poverty	-	10,000	(10,000)	-
Poverty Hurts	-	1,000	(1,000)	-
	<u>6,347</u>	<u>71,318</u>	<u>(71,961)</u>	<u>5,704</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
Fair Value Reserve	49,707	-	-	-	49,707
Designated - Roof repairs	96,000	-	-	(96,000)	-
Designated - Contingency fund	65,000	-	-	(35,000)	30,000
Designated - Heating upgrade	50,000	-	-	(50,000)	-
Designated - IT infrastructure	-	-	-	15,000	15,000
Designated - Operating reserve	-	-	-	91,300	91,300
Designated - Reglazing of Building	-	-	-	18,000	18,000
Designated - Sports Hall - Repairs and Maintenance	-	-	-	37,000	37,000
General funds	124,629	194,029	(203,958)	19,700	134,400
	<u>385,336</u>	<u>194,029</u>	<u>(203,958)</u>	<u>-</u>	<u>375,407</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General Fund	143,027	112,755	(131,153)	-	124,629
Fair Value Reserve	49,707	-	-	-	49,707
Designated - Roof repairs	96,000	-	-	-	96,000
Designated - Contingency fund	65,000	-	-	-	65,000
Designated - Heating upgrade	50,000	-	-	-	50,000
	<u>403,734</u>	<u>112,755</u>	<u>(131,153)</u>	<u>-</u>	<u>385,336</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	200,407	5,640	206,047
	<u>375,407</u>	<u>5,640</u>	<u>381,047</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	210,336	5,704	216,040
	<u>385,336</u>	<u>5,704</u>	<u>391,040</u>

Fair Value Reserve

This represents the revaluation of the property in each year.

Designated Funds

- **Operating Reserve - £91,300**

An amount equivalent to nine months of core running costs has been designated, including a 10% allowance (£8,300) to account for potential increases in utility, staffing, and other operational costs during the forthcoming year.

- **Section 106 Contingency – Annex Roof & Heating Upgrade – £30,000**

Designated as a contingency to cover potential cost overruns and unforeseen expenditure on Section 106 funded building works, in particular the planned replacement of the annex roof and associated heating improvements.

- **Sports Hall – Repairs and Maintenance – £37,000**

Designated to cover planned repairs and maintenance to the sports hall, including the upgrade of the floor surface to a polyurethane finish.

- **Reglazing of Building – £18,000**

Designated to fund the reglazing of the building to improve the building's efficiency and overall comfort as part of ongoing premises improvements.

- **IT Infrastructure Development – £15,000**

Designated to fund improvements to the charity's IT systems and cyber security, including enhanced digital protection measures and resilience, to ensure the charity can operate safely and efficiently.

Restricted funds

National Lottery - Youth Provision is funding that is utilised to facilitate the Youth Club, held every Friday during term time exclusively. This encompasses the costs related to materials, resources, and the sessions provided by the Springbank Community Group, which allocate youth workers for each session and manages all safeguarding procedures and policies.

Gloucestershire County Council - Man Up is a men's mental health group which we set up three years ago. Funding is provided to contribute towards marketing, such as leaflets and local magazine advertisement, training and room hire.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

GL3 COMMUNITY HUB LTD

England & Wales - Charity number 1067733

Accounts

Charity registration number 1067733 (England and Wales)

Company registration number 03490904

GL3 COMMUNITY HUB LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GL3 COMMUNITY HUB LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Antill	
	Mr D Cox	
	Mrs P W Austin	
	Mr A Holder	
	Mrs A Lawson	
	Mrs T Lewis	
	Miss N J Vizard	{Appointed 21 July 2023}
Charity number	1067733	
Company number	03490904	
Registered office	Cheltenham Road East Churchdown Gloucester Gloucestershire England GL3 1HX	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX	

GL3 COMMUNITY HUB LTD

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GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

Missions and Goals

The GL3 Community Hub remains committed to its mission, as stated in the Vision Statement *"To provide universal youth services, as well as health, social, environmental, and educational opportunities."* The Hub's objectives continue to focus on:

- Organising local social and activity-based drop-in groups for children, young people, families, and the broader community.
- Establishing social, educational, and activity-based facilities for children, young people, families, and the broader community.
- Providing local facilities for individuals with learning difficulties.
- Offering educational and training programmes for residents of all age groups.
- Facilitating volunteering opportunities to reduce isolation and promote active citizenship.

Public benefit

The charity continues to provide public benefit in line with its mission to support the residents of Churchdown and surrounding areas. This year, the **grant funding from Enover** enabled the much-needed replacement of the lower roof, eliminating prior issues where leaks forced the closure of parts of the building during wet weather and sometimes led to postponement of support groups. This improvement has ensured uninterrupted services to the community and provided a safer and more reliable space for our groups and activities.

Achievements and performance

This year has seen significant progress and development in the services and offerings provided by the GL3 Community Hub. Key achievements include:

- The introduction of a **parent/guardian toddler group**, offering an accessible social and support network for local families.
- Expansion of the **Wellbeing Wednesday** initiative in partnership with Goals Beyond Grass, aimed at supporting vulnerable adults with the option of active or board games.
- Significant **increases in foodbank usage** through our partnership with *Hungry No More*, alongside strategies to secure ongoing food donations to meet demand.
- The **café operations** were brought in-house, allowing us to focus on non-profit hot drinks, snacks, and homemade cakes. This move has reduced prices in the café, making it more affordable for all members of the community, and enabled the recruitment of an additional staff member.
- **Volunteer numbers increased**, further enhancing our ability to offer a range of services and support.
- **Senior youth club** launched for SEND young people, part funded by Tewkesbury Borough Council, addressing a key need in the community.

The Hub has also continued to work closely with Neighbourhood Housing Officers, social prescribers, and local PCSOs to support vulnerable groups.

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Investment Policy and Objectives

Due to limited unallocated funds, interest earned on bank deposits remains satisfactory for the charity. No surplus funds were available during the year.

Reserve policy

In light of rising utility costs and the increasing difficulty in securing grant funding, the Trustees have prudently increased the charity's reserve policy to cover **twelve months of running costs**. Additionally, **£96,000 has been set aside** to cover the anticipated costs of replacing the sports hall roof, as well as a contingency for any shortfalls in the Section 106 funding earmarked for building improvements.

Financial performance

The increase in utility costs and wages has led to the need for adjustments in room hire charges. Despite these increases, a shortfall remains, and grant funding is being actively sought to bridge this gap. To further improve income, a **marketing strategy** is being developed to promote weekend hires, particularly for birthday parties.

Future plans

The Hub has a number of key initiatives planned for the future. Priority is being given to replacing the **sports hall roof**, following years of temporary repairs. The recent award of **Section 106 funds** from a nearby housing development will support additional upgrades to the building. These upgrades will allow the Hub to better accommodate the anticipated growth in community population, particularly from social housing developments. Improvements include enhancing the facility's accessibility and capacity to ensure that it can continue to serve the needs of the larger, more diverse community.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constituted a limited company, limited by guarantee, as defined under the Companies Act 2006.

The Board of Trustees, equipped with diverse skills, provides governance. The Board convenes bi-monthly, with subgroups established for project work. It has appointed a Chair, Vice Chair, Secretary, and Treasurer.

The Hub is constituted as a company limited by guarantee, devoid of share capital. In the event of winding up, if liabilities surpass assets, each member's liability is limited to £1. The governing document for the Hub is its Memorandum and Articles of Association.

Board of Trustees

The Board of Trustees provides governance for the Hub. This year, a new Trustee with **HR and policy compliance experience** was appointed, further strengthening the board's oversight capacity. The Board continues to meet bi-monthly, with subgroups for specific projects. The Hub is run by a small operational team led by a full-time Manager/Coordinator.

Risk Management

The Board of Trustees continues to monitor and manage risks, particularly in the areas of health and safety and building compliance. This year, new risks have emerged, most notably the **increased utility costs and wages**, which have placed pressure on the charity's financial resources. Room hire charges have been adjusted accordingly, and further grant funding is being sought to address shortfalls. Additionally, marketing plans are in place to generate more weekend hires for birthday parties and other events, which will help sustain income.

Statement of trustees responsibilities

The trustees, who are also the directors of GL3 Community Hub Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

GL3 COMMUNITY HUB LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

The trustees report was approved by the Board of Trustees.

Mrs P W Austin
Trustee

25 November 2024

GL3 COMMUNITY HUB LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GL3 COMMUNITY HUB LTD

I report to the trustees on my examination of the financial statements of GL3 Community Hub Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger F Downes FCA
The Institute of Chartered Accountants England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Dated: 25 November 2024

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	3,014	-	3,014	35	-	35
Charitable activities	3	-	71,318	71,318	-	20,570	20,570
Other trading activities	4	107,648	-	107,648	76,596	-	76,596
Investments	5	2,093	-	2,093	611	-	611
Total income		112,755	71,318	184,073	77,242	20,570	97,812
Expenditure on:							
Charitable activities	6	131,153	71,961	203,114	77,585	19,605	97,190
Total expenditure		131,153	71,961	203,114	77,585	19,605	97,190
Net income/(expenditure)		(18,398)	(643)	(19,041)	(343)	965	622
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	48,019	-	48,019
Net movement in funds		(18,398)	(643)	(19,041)	47,676	965	48,641
Reconciliation of funds:							
Fund balances at 1 April 2023		403,734	6,347	410,081	356,058	5,382	361,440
Fund balances at 31 March 2024		385,336	5,704	391,040	403,734	6,347	410,081

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GL3 COMMUNITY HUB LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Investment property	10	175,000	175,000
Current assets			
Debtors	11	4,058	4,588
Cash at bank and in hand		219,354	234,743
		<u>223,412</u>	<u>239,331</u>
Creditors: amounts falling due within one year	12	<u>(7,372)</u>	<u>(4,250)</u>
Net current assets		216,040	235,081
Total assets less current liabilities		<u>391,040</u>	<u>410,081</u>
Net assets excluding pension liability		391,040	410,081
		<u><u> </u></u>	<u><u> </u></u>
The funds of the charity			
Restricted income funds	13	5,704	6,347
Unrestricted funds		385,336	403,734
		<u>391,040</u>	<u>410,081</u>
		<u><u> </u></u>	<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 November 2024

Mrs P W Austin
Trustee

Company registration number 03490904 (England and Wales)

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

GL3 Community Hub Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cheltenham Road East, Churchdown, Gloucester, Gloucestershire, GL3 1HX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	3,014	35
	<u>3,014</u>	<u>35</u>

3 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Grants	71,318	20,570
	<u>71,318</u>	<u>20,570</u>

Performance related grants analysis

	2024 £	2023 £
Enovert	40,000	-
National Grid	10,000	-
National Lottery Fund	10,000	10,000
Tewkesbury Borough Council	4,968	3,070
Travis Perkins	4,850	-
Gloucestershire Community Foundation	1,000	-
Rotary Club	500	-
Gloucestershire County Council	-	7,500
	<u>(71,318)</u>	<u>(20,570)</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
s106 funds	13,278	-
Rents received	9,687	9,167
Solar panels	1,574	1,620
Cafe income	19,256	5,954
Storage rental	1,302	1,420
Private functions	2,256	2,751
Room hire	60,295	55,684
Other trading activities	107,648	76,596

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,093	611

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	66,678	48,625
Insurance	4,528	4,365
Light and Heat	13,348	8,780
Stationery, postage and adverts	1,551	1,142
Repairs & cleaning	68,735	17,173
Youth club	11,816	6,044
Computer software	2,014	1,108
Cleaning community group/events	6,578	187
Cafe stock	9,501	500
Hire of plant & machinery	1,926	1,298
Travel costs	1,000	-
Bank charges	829	494
Rates and water	-	797
Subscriptions & training	1,401	-
Telephone	1,264	849
	<u>191,169</u>	<u>91,362</u>
Share of support and governance costs		
Accountancy and legal fees	11,945	5,828
	<u>203,114</u>	<u>97,190</u>
Analysis by fund		
Unrestricted funds	131,153	77,585
Restricted funds	71,961	19,605
	<u>203,114</u>	<u>97,190</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	11,945	5,828
Analysed between:		
Accountancy and legal fees	11,945	5,828

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	3
	<u>4</u>	<u>3</u>

Employment costs

	2024 £	2023 £
Wages and salaries	65,421	47,772
Other pension costs	1,257	853
	<u>66,678</u>	<u>48,625</u>

There were no employees whose annual remuneration was more than £60,000.

10 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	<u>175,000</u>

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	<u>4,058</u>	<u>4,588</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,280	689
Trade creditors	3,957	1,486
Other creditors	575	575
Accruals and deferred income	1,560	1,500
	<u>7,372</u>	<u>4,250</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Youth Provision	6,264	14,968	(15,528)	5,704
Man UP Grant	83	4,850	(4,933)	-
Roof Replacement	-	40,000	(40,000)	-
Warm Space	-	500	(500)	-
Community Matters Fuel Poverty	-	10,000	(10,000)	-
Poverty Hurts	-	1,000	(1,000)	-
	<u>6,347</u>	<u>71,318</u>	<u>(71,961)</u>	<u>5,704</u>

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Youth Provision	2,308	10,000	(6,044)	6,264
Man UP Grant	824	-	(741)	83
Renishaw Youth Provision	500	-	(500)	-
TBC Cafe tables	1,000	-	(1,000)	-
GCF Cafe tables	750	-	(750)	-
Thriving Communities	-	7,500	(7,500)	-
S106 monies	-	2,070	(2,070)	-
Warm Space	-	1,000	(1,000)	-
	<u>5,382</u>	<u>20,570</u>	<u>(19,605)</u>	<u>6,347</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General Fund	146,144	112,755	(131,153)	-	127,746
Revaluation Reserve	129,293	-	-	-	129,293
Fair Value Reserve	45,707	-	-	-	45,707
Other reserves	82,590	-	-	-	82,590
	<u>403,734</u>	<u>112,755</u>	<u>(131,153)</u>	<u>-</u>	<u>385,336</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
General Fund	146,487	77,242	(77,585)	-	146,144
Revaluation Reserve	81,274	-	-	48,019	129,293
Fair Value Reserve	45,707	-	-	-	45,707
Other Reserves	82,590	-	-	-	82,590
	<u>356,058</u>	<u>77,242</u>	<u>(77,585)</u>	<u>48,019</u>	<u>403,734</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	210,336	5,704	216,040
	<u>385,336</u>	<u>5,704</u>	<u>391,040</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Investment properties	175,000	-	175,000
Current assets/(liabilities)	228,734	6,347	235,081
	<u>403,734</u>	<u>6,347</u>	<u>410,081</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

(Continued)

Fair Value Reserve

This represents the revaluation of the property in each year.

Designated Funds

- 12 Month Running Costs Contingency: £100,000 - Reserved to cover a full year of operating expenses, ensuring financial stability in case of funding delays or increased costs.
- Sports Hall & Section 106 Alteration Contingency: £96,000 Set aside for planned sports hall roof improvements and any contingencies related to Section 106 build, so we're prepared for both planned and unexpected infrastructure needs.
- General Fund (Unrestricted): £14,336 - This flexible fund will help us manage expected cost increases in 2024-25, and the anticipated deficit for the 2024-25 accounts, especially with rising utility and inflation-related expenses.

Restricted funds

National Lottery - Youth Provision is funding that is utilised to facilitate the Youth Club, held every Friday during term time exclusively. This encompasses the costs related to materials, resources, and the sessions provided by the Springbank Community Group, which allocate youth workers for each session and manages all safeguarding procedures and policies.

Gloucestershire County Council - Man Up is a men's mental health group which we set up three years ago. Funding is provided to contribute towards marketing, such as leaflets and local magazine advertisement, training and room hire.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

GL3 COMMUNITY HUB LTD

England & Wales - Charity number 1067733

Accounts

REGISTERED COMPANY NUMBER: 03490904
REGISTERED CHARITY NUMBER: 1067733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
GL3 COMMUNITY HUB LTD**



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

GL3 COMMUNITY HUB LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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GL3 COMMUNITY HUB LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	P J Antill P W Austin D A Clarke D Cox A Holder A Lawson T Lewis E Lowe N J Vizard (appointed 21.6.23)
REGISTERED OFFICE	Cheltenham Road East Churchdown Gloucester Gloucestershire GL3 1HX
REGISTERED COMPANY NUMBER	03490904
REGISTERED CHARITY NUMBER	1067733
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

GL3 COMMUNITY HUB LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees, who also serve as the directors of the charity in accordance with the Companies House 2006, are pleased to present their annual report alongside the financial statements for the charity for the year concluding on 31st March 2023. The Trustees have adopted the provisions of the Accounting and Reporting of Charities: Statement of Recommended Practice, applicable to charities following the Financial Reporting Standard in the UK and the Republic of Ireland (FRS 102, effective from 1st January 2019).

OBJECTIVES AND ACTIVITIES

Mission and Goals

The GL3 Community Hub is committed to its mission as articulated in the Vision Statement: "To provide community-based universal youth services, as well as health, social, recreational, and educational opportunities." The Hub's objectives include:

- Organising local social activity-based drop-in groups and clubs for children, young people, families, and the broader community.
- Establishing local social, educational, and activity-based facilities for children, young people, families, and the broader community.
- Providing local social, educational, and activity-based facilities for children, young people, and adults with learning difficulties.
- Offering local training and educational programs for residents of all age groups.
- Facilitating local volunteering opportunities to reduce isolation and encourage active citizenship.

Activities and Achievements

Throughout the year, the GL3 Community Hub has made substantial progress and contributions to the local community. Highlights include:

- Expanding support groups available at the centre, working closely with Neighbourhood housing officers, social prescribers and local PCSO's
- Securing grant funding to help expand our successful men's mental health peer to peer support group into Newent in the Forest of Dean.
- Receiving funding from the National Lottery for our youth provision. Funding from Tewkesbury Borough Council for setting up our warm space during the winter months.

The charitable initiatives include:

- Operating an affordable community cafe
- Providing food bank services
- Offering employment support
- Addressing social housing needs
- Supporting benefit applications
- Hosting a men's and women's mental health group
- Gamblers Anonymous meetings
- Running social groups such as 'Knit and Natter' and arts and crafts
- Hosting mother and baby groups including a breast feeding support group
- Supports group for Senior citizens, veterans, carers, dementia, diabetes
- Providing a youth club for 10-13 year olds
- Providing mixed exercise and self defence classes for young people aged 14-21 years of age.
- Warm Space
- Food and Fund afternoons for vulnerable adults
- Walking football

GL3 COMMUNITY HUB LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Funds are primarily generated by room hire of the facilities, in particular the sports hall and Community suite. We strike a balance between revenue and charity work by allowing many support groups to use our facilities free of charge with the aid of grant funding. The primary expenditures are associated with the ongoing maintenance and operational expenses of the facility, particularly utilities and the upkeep necessary to maintain a high standard.

The charity actively promotes the centre to draw in new residents to the area and to sustain the interest of those already engaged in various activities. Additionally, the charity arranges events throughout the year, while these events do contribute a modest income stream, however, their principal purpose is to support the Charity's ethos raising local awareness for what offer.

Public benefit

The GL3 Community Hub is all inclusive and was founded to benefit the residents of Churchdown and the surrounding areas. In planning its activities, the Trustees have remained mindful of the Charity Commission's guidance on public benefit. Our prime goals are to help, support, and signpost the local community and those in need.

FINANCIAL REVIEW

Investment policy and objectives

Given the limited availability of unallocated funds, the Hub's Trustees have determined that interest earned on bank deposits provides a satisfactory return for the charity. No surplus funds were available during the year.

Reserves policy

The Trustees have carefully assessed the reserve levels relative to the charity's risks and activities. Prudently, reserves have been set aside to cover expected expenditures and operational costs for a six-month period. In addition, funds are set aside for major building work to both the lower and upper roofs and heating system.

FUTURE PLANS

Priority is to be given to ensuring that the building always remains functional and accessible. Reserves are being allocated for the replacement of the lower roof, following years of temporary patches and repairs. This initiative aims to prevent the need for area closures on rainy days.

The new housing development has generously contributed s106 funds to enhance our facilities, paving the way for a more modernized community centre that caters to a diverse audience. These improvements include the installation of an efficient heating system, a revamped sports hall surface, and subtle alterations and redecoration to the building. Anticipating a significant increase to the community population, the Trustees are actively evaluating and costing plans to meet future demands effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees, equipped with diverse skills, provides governance. The Board convenes bi-monthly, with subgroups established for project work. It has appointed a Chair, Vice Chair, Secretary, and Treasurer.

The Hub is constituted as a company limited by guarantee, devoid of share capital. In the event of winding up, if liabilities surpass assets, each member's liability is limited to £1. The governing document for the Hub is its Memorandum and Articles of Association.

Operational Leadership

The Hub is operationally run by a small team led by a full time Manager/Coordinator. The Café is outsourced but the Hub Trustees have defined guidelines for its operation to ensure it is in line with the Hub's ethos.

GL3 COMMUNITY HUB LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees is vigilant in assessing and addressing risks by using a 'live risk register' particularly those concerning health and safety and building compliance as reported at each meeting. A designated Trustee serves as the Health and Safety officer, while other risks are deliberated during Board meetings.

In conclusion, the GL3 Community Hub remains dedicated to its mission of serving the local community and promoting well-being. The past year's achievements and ongoing efforts reflect our unwavering commitment to the people we serve. We look forward to a future marked by growth, sustainability, and even greater community impact.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

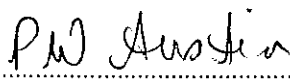
The trustees (who are also the directors of GL3 Community Hub Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14/12/23 and signed on its behalf by:


.....
P W Austin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GL3 COMMUNITY HUB LTD**

Independent examiner's report to the trustees of GL3 Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA
The Institute of Chartered Accountants in England and Wales

 Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 14 December 2023

GL3 COMMUNITY HUB LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35	-	35	470
Charitable activities	5				
Charitable		-	20,570	20,570	44,810
Other trading activities	3	76,596	-	76,596	70,442
Investment income	4	611	-	611	51
Total		<u>77,242</u>	<u>20,570</u>	<u>97,812</u>	<u>115,773</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable		<u>77,585</u>	<u>19,605</u>	<u>97,190</u>	<u>103,042</u>
NET INCOME/(EXPENDITURE)		(343)	965	622	12,731
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>48,019</u>	-	<u>48,019</u>	-
Net movement in funds		<u>47,676</u>	<u>965</u>	<u>48,641</u>	<u>12,731</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>356,058</u>	<u>5,382</u>	<u>361,440</u>	<u>348,709</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>403,734</u></u>	<u><u>6,347</u></u>	<u><u>410,081</u></u>	<u><u>361,440</u></u>

The notes form part of these financial statements

GL3 COMMUNITY HUB LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Investment property	11	175,000	-	175,000	126,981
CURRENT ASSETS					
Debtors	12	4,588	-	4,588	4,997
Cash at bank and in hand		228,396	6,347	234,743	231,290
		<u>232,984</u>	<u>6,347</u>	<u>239,331</u>	<u>236,287</u>
CREDITORS					
Amounts falling due within one year	13	(4,250)	-	(4,250)	(1,828)
NET CURRENT ASSETS		<u>228,734</u>	<u>6,347</u>	<u>235,081</u>	<u>234,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,734</u>	<u>6,347</u>	<u>410,081</u>	<u>361,440</u>
NET ASSETS		<u>403,734</u>	<u>6,347</u>	<u>410,081</u>	<u>361,440</u>
FUNDS	14				
Unrestricted funds				403,734	356,058
Restricted funds				6,347	5,382
TOTAL FUNDS				<u>410,081</u>	<u>361,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

14/12/23



P W Austin - Trustee

The notes form part of these financial statements

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GL3 COMMUNITY HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	35	470
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Room hire	55,684	51,311
Private functions	2,751	805
Storage rental	1,420	-
Cafe income	5,954	5,712
Solar panels	1,620	2,614
Rents received	9,167	10,000
	<u>76,596</u>	<u>70,442</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	611	51
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	Charitable	Total
	£	activities
	£	£
Grants	20,570	44,810
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Big Lottery Fund	10,000	-
Gloucestershire County Council	7,500	19,860
Tewkesbury Borough Council	3,070	13,835
Severn Trent Water	-	9,500
Gloucestershire Community Foundation	-	750
Renishaw	-	500
Coronavirus grants	-	365
	<u>20,570</u>	<u>44,810</u>

GL3 COMMUNITY HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable	<u>91,362</u>	<u>5,828</u>	<u>97,190</u>

7. SUPPORT COSTS

	Governance costs £
Charitable	<u>5,828</u>

Support costs, included in the above, are as follows:

	31.3.23	31.3.22
	Charitable £	Total activities £
Accountancy and legal fees	5,828	602
Legal fees	-	789
	<u>5,828</u>	<u>1,391</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	47,772	44,787
Other pension costs	853	740
	<u>48,625</u>	<u>45,527</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff costs	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	470	-	470
Charitable activities			
Charitable	365	44,445	44,810
Other trading activities	70,442	-	70,442
Investment income	51	-	51
Total	<u>71,328</u>	<u>44,445</u>	<u>115,773</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>54,650</u>	<u>48,392</u>	<u>103,042</u>
NET INCOME/(EXPENDITURE)	16,678	(3,947)	12,731
RECONCILIATION OF FUNDS			
Total funds brought forward	339,380	9,329	348,709
TOTAL FUNDS CARRIED FORWARD	<u>356,058</u>	<u>5,382</u>	<u>361,440</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	171,000
Revaluation	4,000
At 31 March 2023	<u>175,000</u>
AMORTISATION	
At 1 April 2022	44,019
Revaluation adjustments	(44,019)
At 31 March 2023	<u>-</u>
NET BOOK VALUE	
At 31 March 2023	<u>175,000</u>
At 31 March 2022	<u>126,981</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2023	4,000
Valuation in 2019	45,707
Cost	125,293
	<u>175,000</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. INVESTMENT PROPERTY - continued

The property was revalued in the 2019 accounts to take account of the FRS102 reporting requirements, however, the accumulated depreciation £44,019 should have been reversed to the general fund. The property is valued at the current market value of £175,000 (2022: £171,000) and the accumulated depreciation has been reversed to the general fund.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	4,588	4,997

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,486	506
Social security and other taxes	689	722
Other creditors	575	-
Accrued expenses	1,500	600
	4,250	1,828

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	83,077	43,676	16,274	143,027
Revaluation Reserve	81,274	-	(81,274)	-
Fair Value Reserve	45,707	4,000	-	49,707
Designated - Roof repairs	96,000	-	-	96,000
Designated - Contingency fund	50,000	-	15,000	65,000
Designated - Heating upgrade	-	-	50,000	50,000
	356,058	47,676	-	403,734
Restricted funds				
Youth Provision	2,308	3,956	-	6,264
Man UP Grant	824	(741)	-	83
Renishaw Youth Provision	500	(500)	-	-
TBCI Cafe tables	1,000	(1,000)	-	-
GCF Cafe tables	750	(750)	-	-
	5,382	965	-	6,347
TOTAL FUNDS	361,440	48,641	-	410,081

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,242	(77,585)	44,019	43,676
Fair Value Reserve	-	-	4,000	4,000
	<u>77,242</u>	<u>(77,585)</u>	<u>48,019</u>	<u>47,676</u>
Restricted funds				
Youth Provision	10,000	(6,044)	-	3,956
Thriving Communities	7,500	(7,500)	-	-
S106 Monies	2,070	(2,070)	-	-
Warm Space	1,000	(1,000)	-	-
Man UP Grant	-	(741)	-	(741)
Renishaw Youth Provision	-	(500)	-	(500)
TBCI Cafe tables	-	(1,000)	-	(1,000)
GCF Cafe tables	-	(750)	-	(750)
	<u>20,570</u>	<u>(19,605)</u>	<u>-</u>	<u>965</u>
TOTAL FUNDS	<u>97,812</u>	<u>(97,190)</u>	<u>48,019</u>	<u>48,641</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	66,399	16,678	83,077
Revaluation Reserve	81,274	-	81,274
Fair Value Reserve	45,707	-	45,707
Designated - Roof repairs	96,000	-	96,000
Designated - Contingency fund	50,000	-	50,000
	<u>339,380</u>	<u>16,678</u>	<u>356,058</u>
Restricted funds			
Youth Provision	6,137	(3,329)	2,808
Man UP Grant	3,083	(2,259)	824
Vulnerable adults	109	(109)	-
TBCI Cafe tables	-	1,000	1,000
GCF Cafe tables	-	750	750
	<u>9,329</u>	<u>(3,947)</u>	<u>5,382</u>
TOTAL FUNDS	<u>348,709</u>	<u>12,731</u>	<u>361,440</u>

GL3 COMMUNITY HUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,328	(54,650)	16,678
Restricted funds			
Youth Provision	500	(3,829)	(3,329)
Man UP Grant	-	(2,259)	(2,259)
Vulnerable adults	-	(109)	(109)
TBCI Cafe tables	1,864	(864)	1,000
GCF Cafe tables	750	-	750
Covid Rates Grant	9,304	(9,304)	-
Severn Trent Water	9,500	(9,500)	-
Gloucestershire County Council	19,860	(19,860)	-
Ominvirus Leisure Grant	2,667	(2,667)	-
	<u>44,445</u>	<u>(48,392)</u>	<u>(3,947)</u>
TOTAL FUNDS	<u>115,773</u>	<u>(103,042)</u>	<u>12,731</u>

Fair Value Reserve

This represents the revaluation of the property in each year.

Designated Funds

Roof repairs a fund of £96,000 is held for essential lower roof and sports hall repairs.

Heating upgrade a fund of £50,000 is held to improve energy efficiency.

Contingency a fund of £65,000 to cover 6 months of running costs.

Restricted funds

National Lottery - Youth Provision is funding that is utilised to facilitate the Youth Club, held every Friday during term time exclusively. This encompasses the costs related to materials, resources, and the sessions provided by the Springbank Community Group, which allocate youth workers for each session and manages all safeguarding procedures and policies.

Gloucestershire County Council - Man Up is a men's mental health group which we set up three years ago. Funding is provided to contribute towards marketing, such as leaflets and local magazine advertisement, training and room hire.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

GL3 COMMUNITY HUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

GL3 COMMUNITY HUB LTD

England & Wales - Charity number 1067733

Accounts

**GL3 COMMUNITY HUB LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



GL3 Community Hub Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

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GL3 Community Hub Ltd
Company Information
For The Year Ended 31 March 2022

Company Number	03490904
Registered Office	GL3 Community Hub Cheltenham Road East Churchdown Gloucester GL3 1HX
Accountants	Dean Accountancy Services Limited 15 High Street Lydney Gloucestershire GL15 5DP

The directors present their report and the financial statements for the year ended 31 March 2022 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs Patricia Austin

Mrs Tina Lewis

Mr Christopher Auker-Howlett

RESIGNED

14/04/2021

Mr Daniel Cox

Ms Alexandra Lawson

Mr Peter Antill

Mrs Alex Holder

Mr Syd Leuillette

Mrs Elizabeth Lowe

Ms Denise Clarke

APPOINTED

11/11/2021

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**GL3 Community Hub Ltd
Accountant's Report
For The Year Ended 31 March 2022**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Dean Accountancy Services Limited
15 High Street
Lydney
Gloucestershire
GL15 5DP

**GL3 Community Hub Ltd
Trustees' Report
For The Year Ended 31 March 2022**

Report of the Trustees for the year ended 31st March 2022

The Trustees who are also the directors of the charity for the purposes of the Companies House 2006 present their report together with the financial statements of the charity for the year ended 31st March 2022. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2019).

AIMS AND OBJECTIVES

The objectives of the Hub are set out in its Vision Statement "to provide community based universal youth provision, together with health, social, recreational and educational services."

Hub's Objectives:

To deliver local social activity based drop-in groups and clubs for children and young people, families and the wider community.

To deliver local social, educational and activity based facilities for children and young people, families and the wider community.

To deliver local social, educational and activity based facilities for children, young people and adults with learning difficulties.

To deliver local training and educational programmes for residents of all ages.

To deliver local volunteering opportunities reducing isolation and developing active citizenship.

Public Benefit

The Hub was established to provide benefit to residents of Churchdown and surrounding areas. In planning its activities, the Trustees were mindful of the Charity Commission's guidance on public benefit.

ACTIVITIES AND ACHIEVEMENTS

Achievements and Performance

The GL3 Community Hub has continued to include more support groups available in the community centre and are in regular contact with the Social Prescriber at the local doctor's surgery, as a means to understand the needs of the local community. We began working with GEMS to provide a weekly job club.

Additional grant funding was received to support the various projects with the centre. This included:

Funding from STWA to convert our garage into a permanent home for the local foodbank 'Hungry No More'. We also offer them the space and our utilities free of charge to keep their overheads down to a minimum.

Funding from National Lottery to support our young people with our youth club project. Which runs weekly during term time and the funding pays for qualified youth provision on the premises.

Funding was received from Gloucestershire County Council and Tewkesbury Borough Council to help support the charity through the covid crisis.

The charitable work that we are involved in includes:

- Community café
- Food bank
- Employment support
- Social housing
- Benefit support
- Youth Clubs
- Men's mental health group
- Gamblers anonymous
- Social groups (Knit and natter, arts and crafts and carers support)
- IT support
- Mother and baby groups
- Veteran and senior citizen coffee afternoons
- Slimming world
- Exercise classes

The charity is proving a vital source of help and support for those in need in our locality. We have seen significant increase in the numbers using the centre since the Covid crisis

FINANCIAL REVIEW

Investment Policy

Due to the low level of uncommitted funds the Hub's Trustees consider that interest received on bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

Reserves Policy

The Trustees have examined the level of reserves against the risks/activities and has prudently set aside reserves to cover any expected expenditure plus sufficient reserves to cover operational expenditure for 6 months.

Pricing policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to be able to take part in activities. For example our room hire is available at two rates, either a community rate or a commercial rate.

FUTURE PLANS

Significant housing development within the Hub's catchment area has led Trustees to review the facilities provided to ensure it meets the demands in the future. Plans are currently being evaluated and costed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance is provided by a Board of Trustees who provide a range of skills. The Board meets bi-monthly with sub groups established for project work. The Board has nominated a Chair, a Vice Chair, a Secretary and a Treasurer.

The Hub is operationally run by a small team led by a full time Manager/Coordinator.

The Café is outsourced but the Hub Trustees have defined guidelines for its operation to ensure it is in line with the Hub's ethos.

Governing Document

The Hub is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities being in excess of assets the liability of each member is limited to £1. The Hub's governing document is its Memorandum and Articles of Association.

Risk Management

The Board of Trustees receive a report at each meeting which highlights its risks regarding any Health and Safety issues. This is prepared by a Trustee nominated as Health and Safety champion. Other risks are discussed at Board meetings.

GL3 Community Hub Ltd
Profit and Loss Account
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		91,836	19,079
Cost of sales		-	100
GROSS PROFIT		91,836	19,179
Administrative expenses		(103,042)	(85,202)
Other operating income		23,886	84,914
OPERATING PROFIT		12,680	18,891
Other interest receivable and similar income		51	7
PROFIT FOR THE FINANCIAL YEAR		12,731	18,898

The notes on pages 6 to 8 form part of these financial statements.

GL3 Community Hub Ltd
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		126,981		126,981
			126,981		126,981
CURRENT ASSETS					
Debtors	4	4,997		808	
Investments	5	196,843		186,827	
Cash at bank and in hand		34,447		36,855	
		236,287		224,490	
Creditors: Amounts Falling Due Within One Year	6	(1,828)		(2,785)	
NET CURRENT ASSETS (LIABILITIES)			234,459		221,705
TOTAL ASSETS LESS CURRENT LIABILITIES			361,440		348,686
NET ASSETS			361,440		348,686
CAPITAL AND RESERVES					
Revaluation reserve	7		81,274		81,274
Other reserves	7		87,973		87,950
Fair Value Reserve	7		45,707		45,707
Profit and Loss Account			146,486		133,755
SHAREHOLDERS' FUNDS			361,440		348,686

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on pages 6 to 8 form part of these financial statements.

GL3 Community Hub Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	3	3
	<u>3</u>	<u>3</u>

3. Tangible Assets

	Investment Properties £
Cost	
As at 1 April 2021	171,000
As at 31 March 2022	<u>171,000</u>
Depreciation	
As at 1 April 2021	44,019
As at 31 March 2022	<u>44,019</u>
Net Book Value	
As at 31 March 2022	<u>126,981</u>
As at 1 April 2021	<u>126,981</u>

GL3 Community Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	4,997	808
	<u>4,997</u>	<u>808</u>

5. Current Asset Investments

	2022	2021
	£	£
Unlisted investments	196,843	186,827
	<u>196,843</u>	<u>186,827</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	506	1,778
Other taxes and social security	722	454
Accruals and deferred income	600	553
	<u>1,828</u>	<u>2,785</u>

GL3 Community Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Reserves

	Revaluation Reserve	Fair Value Reserve
	£	£
As at 1 April 2021	81,274	45,707
As at 31 March 2022	81,274	45,707

Reserves Policy

The Revaluation reserve was created to ensure the Hub's investment property in the accounts reflected its current value.

The Fair Value Reserve is required to ensure financial assets are represented in the accounts.

a) Restricted (earmarked) reserves

These are generally as a result of grants received from third parties and must be held for the purpose they were given. At the 31st March 2022 the Hub had earmarked reserves for youth services, covid recovery, the Man-Up programme and for café fittings. Such grants were received from Gloucestershire Council, the Lottery, Renishaw and the Glos Community Foundation.

b) Unrestricted reserves

The Hub has established unrestricted reserves for roof repairs £96,000 and as a contingency £50,000 representing approximately 50% of its running costs.

c) Investments held

- Salvia Close £105,626
- Savings CAF Account £85,013
- Cash Management £6,204

d) Other reserves are consisting of

• Gloucestershire County Council –	Man Up	£824.77
• Renishaw –	Youth Provision	£500.00
• National Lottery –	Youth Provision	£2308.21
• Tewkesbury Council -	Café Tables	£1000.00
• Glos Community Foundation -	Café Tables	<u>£750.00</u>

Total to carry forward 2022-23	£5382.98
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8. General Information

GL3 Community Hub Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03490904 . The registered office is GL3 Community Hub, Cheltenham Road East Churchdown, Gloucester, GL3 1HX.

GL3 Community Hub Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2022

	2022	2021
	£	£
TURNOVER		
Room hire	51,311	17,269
Cafe takings	5,712	-
Private functions	805	-
Other income	1,534	1,810
Grants and subsidies received	32,474	-
	91,836	19,079
COST OF SALES		
Storage expenses	-	(100)
	-	100
GROSS PROFIT	91,836	19,179
Administrative Expenses		
Wages and salaries	44,787	42,222
Employers pensions - defined contributions scheme	740	672
Staff training	400	-
Protective clothing	-	1,126
Light and heat	8,239	6,933
Water rates	1,110	1,343
Repairs and maintenance	31,333	7,868
Cleaning	1,234	1,278
Security costs	737	3,946
Premises insurance	3,962	4,141
Hire and leasing of computer and other equipment	1,248	684
Computer software, consumables and maintenance	615	1,629
Computer hardware	-	6,144
Printing, postage and stationery	540	155
Community group equipment	-	336
Youth club	4,522	858
Advertising and marketing costs	346	517
Catering community group/event	617	3,067
Telecommunications and data costs	818	687
Accountancy fees	602	510
Professional fees	789	824
Bank charges	42	-
Credit card charges	250	176
Bad debts written off	65	40
Sundry expenses	46	46
	(103,042)	(85,202)
Other Operating Income		
Rental and other income from property	10,000	10,000

...CONTINUED

GL3 Community Hub Ltd
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2022

Solar panel income	1,550	1,563
Job retention scheme income	365	14,083
Other coronavirus grant income	11,971	59,268
	<u>23,886</u>	<u>84,914</u>
OPERATING PROFIT	12,680	18,891
Other interest receivable and similar income		
Bank interest receivable	51	7
	<u>51</u>	<u>7</u>
PROFIT FOR THE FINANCIAL YEAR	12,731	18,898

GL3 COMMUNITY HUB LTD

England & Wales - Charity number 1067733

Accounts

**GL3 COMMUNITY HUB LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

GI3 Community Hub Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

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**GL3 Community Hub Ltd
Company Information
For The Year Ended 31 March 2021**

Directors

Mrs Patricia Austin
Mrs Tina Lewis
Mr Christopher Auker-Howlett
Mr Daniel Cox
Ms Alexandra Lawson
Mr Peter Antill
Mrs Alex Holder
Mr Syd Leuillette
Mrs Elizabeth Lowe

Company Number

03490904

Registered Office

GL3 Community Hub
Cheltenham Road East Churchdown
Gloucester
GL3 1HX

Accountants

PBT Accountancy Ltd
282 Hatherley Road
Cheltenham
Gloucestershire
GL51 6HR

GI3 Community Hub Ltd
Company No. 03490904
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs Patricia Austin

Mrs Tina Lewis

Mr Christopher Auker-Howlett

Mr Daniel Cox

Ms Alexandra Lawson

Mrs Ruth Warne

Mr Peter Antill

Mrs Alex Holder

Mr Syd Leuillet

Mrs Elizabeth Lowe

APPOINTED 26/08/2020

RESIGNED 31/07/2020

Small Company Rules

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective

On behalf of the board

Mrs Patricia Austin

Director

19 November 2021

GI3 Community Hub Ltd
Accountant's Report
For The Year Ended 31 March 2021

In accordance with the engagement letter dated 01 October 2019, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

19 November 2021

PBT Accountancy Ltd

282 Hatherley Road
Cheltenham
Gloucestershire
GL51 6HR

GI3 Community Hub Ltd
Income and Expenditure Account
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
TURNOVER		19,079	62,245
Cost of sales		<u>100</u>	<u>(5,492)</u>
GROSS SURPLUS		19,179	56,753
Administrative expenses		(85,202)	(70,247)
Other operating income		<u>84,914</u>	<u>10,333</u>
OPERATING SURPLUS/(DEFICIT)		18,891	(3,161)
Other interest receivable and similar income		<u>7</u>	<u>183</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>18,898</u></u>	<u><u>(2,978)</u></u>

The notes on pages 8 to 10 form part of these financial statements.

GI3 Community Hub Ltd
Balance Sheet
As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		126,981		126,981
			<u>126,981</u>		<u>126,981</u>
CURRENT ASSETS					
Debtors	4	808		2,053	
Investments	5	186,827		176,855	
Cash at bank and in hand		36,855		21,443	
		<u>224,490</u>		<u>200,351</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,785)		(794)	
		<u>(2,785)</u>		<u>(794)</u>	
NET CURRENT ASSETS (LIABILITIES)			221,705		199,557
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,686</u>		<u>326,538</u>
NET ASSETS			<u>348,686</u>		<u>326,538</u>
RESERVES					
Revaluation reserve	7		81,274		81,274
Other reserves			87,950		84,716
Fair Value Reserve	7		45,707		45,707
Income and Expenditure Account			<u>133,755</u>		<u>114,841</u>
MEMBERS' FUNDS			<u>348,686</u>		<u>326,538</u>

**GI3 Community Hub Ltd
Balance Sheet (continued)
As at 31 March 2021**

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Patricia Austin

Director

22 November 2021

The notes on pages 8 to 10 form part of these financial statements.

GI3 Community Hub Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.
Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts charity objectives and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the income and expenditure account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	3	3
	3	3

GI3 Community Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 April 2020	171,000
As at 31 March 2021	171,000
Depreciation	
As at 1 April 2020	44,019
As at 31 March 2021	44,019
Net Book Value	
As at 31 March 2021	126,981
As at 1 April 2020	126,981

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	808	611
Prepayments and accrued income	-	950
Other taxes and social security	-	492
	808	2,053

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

5. Current Asset Investments

	2021	2020
	£	£
Unlisted investments	186,827	176,855
	186,827	176,855

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,778	173
Other taxes and social security	454	-
Accruals and deferred income	553	621
	2,785	794

GL3 Community Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Reserves

	Revaluation Reserve	Fair Value Reserve
	£	£
As at 1 April 2020	81,274	45,707
As at 31 March 2021	81,274	45,707

Reserves policy

a) Restricted Reserves – these are generally grants received from third parties and held for the specific purpose the grant was given.

At the 31st March 2021 the Hub held earmarked reserves for youth activities following receipt of grants from Churchdown Parish Council, Tewkesbury Borough Council and the Gloucestershire County Council.

GL3 Hub has ringfenced unrestricted reserves to further protect itself.

Unrestricted – General Fund Amount

- Boiler/Heating System 10,000
- Roof 78,000
- 6 Months Running Costs (based on previous years Support costs) 50,000

b) Investment are consisting of

- Salvia Close 95,660
- Savings CAF Account 1,000
- Cash Management 90,165

c) Other reserves are consisting of

- Man Up Grant 3,083
- Vulnerable Adults 1,009
- Youth Provision 6,137

d) Movements in Fair Value consisting of

- Revalue of investment assets 45,707

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

GL3 Community Hub Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 03490904. The registered office is GL3 Community Hub, Cheltenham Road East Churchdown, Gloucester, GL3 1HX.

GI3 Community Hub Ltd
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021	2020
	£	£
TURNOVER		
Room Hire	17,269	40,107
Cafe Takings	-	20,138
Private Functions	-	595
Other Income	1,810	1,405
	19,079	62,245
COST OF SALES		
Purchases	-	5,492
Storage expenses	(100)	-
	100	(5,492)
GROSS SURPLUS	19,179	56,753
Administrative Expenses		
Wages and salaries	42,222	43,844
Employers pensions - defined contributions scheme	672	663
Staff training	-	50
Protective clothing	1,126	-
Light and heat	6,933	5,327
Water rates	1,343	794
Repairs and maintenance	7,868	6,838
Cleaning	1,278	4,182
Security costs	3,946	-
Premises insurance	4,141	2,269
Hire and leasing of computer and other equipment	684	1,107
Vehicle fuel costs	-	90
Vehicle repair costs	-	150
Other vehicle costs	-	260
Computer software, consumables and maintenance	1,629	407
Computer Hardware	6,144	-
Printing, postage and stationery	155	62
Community Group Equipment	336	-
Youth Club	858	-
Advertising and marketing costs	517	232
Catering Community group/event	3,067	-
Telecommunications and data costs	687	445
Accountancy fees	510	892
Legal fees	-	736
Professional fees	824	920
Credit card charges	176	649
Bad debts written off	40	80
Sundry expenses	46	250
	(85,202)	(70,247)
Other Operating Income		
Rental and other income from property	10,000	7,886

...CONTINUED

G13 Community Hub Ltd
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2021

Other income Solar Panels	1,563	2,447
Job retention scheme income	14,083	-
Other coronavirus grant income	59,268	-
	<u>84,914</u>	<u>10,333</u>
OPERATING SURPLUS/(DEFICIT)	18,891	(3,161)
Other interest receivable and similar income		
Bank interest receivable	7	183
	<u>7</u>	<u>183</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u>18,898</u>	<u>(2,978)</u>