



The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2024

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Reference and Administrative details

Charity Name: The Royal Scottish Country Dance Society, London Branch
Registered Charity No: 1067690

Trustees

The following persons held office as Trustees during the period to 31 March 2024, through to the Annual General meeting on 08 June 2024.

Joanne Lawrence	Chair
Richard Clarke	Vice Chair
Mel Rowland	Secretary
Simon Wales	Treasurer
Adam Brady, Elaine Davies, David Hall, Margaret Moore, Wendy Morris, Thelma-Jane Robb and Margaret Shaw	

Examiner

Helen Ives, ACA 80 Bladindon Drive, Bexley. DA5 3BN

Bankers

Bank of Scotland 33 Old Broad Street Branch, PO Box 1000, BX2 1LB

Trustees' Report for the year to 31st March 2024

Structure, Governance and Management

Historical Information

The Society was formed in 1923 as the Scottish Country Dance Society, becoming the Royal Scottish Country Dance Society in 1951. The London Branch was formed in 1930 and is a registered charity, governed by the constitution adopted on 16 May 1997, as subsequently amended.

Governance structure

The Branch is governed in accordance with relevant UK Laws and regulations, and in further order of precedence:

- The registered charity's Constitution and Rules
- Motions passed by the Branch in General Meeting
- Decisions made by the Management Committee

The Management Committee is the governing body of the Branch and meets at least 4 times a year.

Appointment of Trustees

Elections are held annually by the Branch in General Meeting. Only Branch members aged 18 or over can be elected to the Committee, and when elected, automatically become Trustees. The Chair is elected for a three year term.

On 31 March 2024 there were 7 ordinary members of the Committee. All Trustee positions are voluntary and unpaid, as are all other support roles created by the Management Committee as necessary, such as Membership Secretary, Reel Editor, Reel Business Editor and Archivist.

Society and Branch Membership

The Society is based in Scotland with a worldwide membership. Members form autonomous Local Associations traditionally named Branches which link to the Society by a licence agreement.

London Branch membership in March 2024 was 258 annual members, 75 life members and 42 second branch members - a small increase in annual members, but an overall decrease on the previous year. About 99 members have opted to receive The Reel electronically, but some receive both a paper and electronic copy.

Objectives and Activities

The principal objective of the Branch is to advance the education of the public in the London area in traditional Scottish country dancing.

This is fulfilled by:

- Preserving and furthering the practice of traditional Scottish dances
- Providing or assisting in providing instruction in the dancing of Scottish country dances
- Promoting the enjoyment and appreciation of Scottish country dancing and music by any suitable means

Trustees' Report for the year to 31st March 2024 (Continued)**Achievements and performance during the year**

2023-24 has been a season of innovation and introduction with new classes and a new venue plus new musicians, new dancers, and an extended range of teachers.

RSCDS London Branch's objectives for this season were to continue work on widening its appeal to new dancers and to support the existing Beginners/Improvers and Technique class members. We wanted to provide greater opportunities for more advanced dancers with monthly teaching sessions as well as an advanced Dancing Achievement Award course. We also hoped to access training for new MCs.

The delivery of these plans has been helped significantly by our new venue, at Maria Fidelis School, near Euston Station. We have been made very welcome, the facilities are excellent, and the convenient location has made it much easier for (most) people to get there. We are looking forward to holding our Day School and Musicians' Workshop there in October.

Regular weekly classes have continued at St Columba's and Richmond as well as at Maria Fidelis. Class numbers remain strong, supplemented by enthusiastic new dancers from Richmond and the 8 week Beginners' course at Maria Fidelis, as well as people returning to dance after a gap of some years. Six of our younger dancers travelled to Cambridge for Spring Fling and RSCDS London Branch will be very well represented at RSCDS Summer School too.

Our first new monthly class, the Tuesday Social (introduced in 2022 for dancers in their 20s and 30s), has continued to flourish. This season we added a monthly Technique class (for intermediate and more advanced dancers), a Fast-Paced Social Dance class (for advanced and very advanced dancers) and, since January, a Children's class in partnership with St Columba's Church. It has been most encouraging to welcome so many new and returning dancers to these classes and we are grateful to the teachers, musicians and administrators who have made it possible.

The Dancing Achievement Award (DAA) course which we proposed to run did not attract enough interest to proceed but we were delighted to support the RSCDS Basic Teaching Skills course, delivered by serTA, which has provided 6 new MCs for London and the South-east. In place of the DAA, we hope to launch a 'Festival' Class in the new season with the objective of taking one or more teams of dancers to a non-competitive dance festival in Summer 2025.

Dance attendance has continued to strengthen, beginning with high numbers at the Kensington Gardens dances in August and peaking with the phenomenally well attended (and well catered) Burns event in January. The New Season dance has continued as the exception to this positive trend and so we have decided to try a fresh approach, launching our 2024-25 season with a Saturday Tea Dance at Maria Fidelis School.

We have been fortunate to have been able to underwrite new (and longstanding) activities from Branch funds and the successes described above have shown a reassuring return on investment. We will continue to invest in the development of Scottish country dancing in London. Towards this end, the management committee has reviewed the bursaries previously available from the Branch and has approved a range of funding opportunities for dancers, musicians and teachers to access training and extend their experience. These, as well as information regarding all classes, events and other branch matters, will be publicised via the Branch website, relaunched in June 2023, and via social media, eUpdate and The Reel.

In conclusion, thanks are due to all those who have contributed to the Branch's successes: in no small part due to Joanne Lawrence whose three-year term as Chair has finished, and to Mel Rowland, who is stepping down after supporting the Branch so well as committee member and Honorary Secretary since 2019.

The Branch continues to thrive due to the interest and commitment of its teachers, musicians, caterers, organisers, MCs and, of course, dancers - too many to mention by name here but all playing a valuable role in the life of RSCDS London Branch. Thank you and we look forward to dancing together in the new season and beyond.

Trustees' Report for the year to 31st March 2024 (Continued)

Financial Review for the year 1 April 2023 – 31 March 2024

At 31 March 2024 the Branch's net worth of £72,041 (2023 £75,046) was represented by the undernoted funds:

	2024	2023
General Fund	61,028	63,633
Ireland	3,344	3,544
Anniversary Fund	2,069	2,069
Helen Brown	5,000	5,000
Teaching Awards	600	800
Total net worth	£ 72,041	£ 75,046

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

Reserves Policy

The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from designated funds. The reserves have decreased this year by an unrealised loss on investments of £934, a much healthier performance than last year.

The designated funds have been donated for specific purposes and are spent in accordance with the donor's request.

Results for the year

The accounts show a net operating loss of £2,071, before the unrealised loss on investments of £934.

Classes

With class fees of £18,722 and costs of £23,990, classes have cost us £5,268 which is on a par with last year. Halls have been more expensive, but this has been offset by increased attendance in all classes. We continue to invest in the development of the Tuesday Socials, which is bringing more younger dancers to other classes and events, in London and further afield such as RSCDS Spring Fling.

Family Activities

A monthly Children's Class has just restarted with the support of St Columba's Church, and the costs here reflect our investment.

Dances

Income of £11,663 and expenditure of £8,156 meant a surplus of £3,507. This was largely as a result of an enormously successful Burns ceilidh. The one dance which is making a substantial loss is the New Season dance, so we are changing this for September 2024 with an afternoon tea dance.

Publicity and The Reel

The Reel made a loss of £1,404 which was a slight improvement on last year. Advertising revenue has not picked up, and we have no commercial advertisers any more. The Committee has decided to continue to make this investment in our publicity. There was £1,911 expenditure on publicity, mostly for the open air dancing in Kensington Gardens, and also the website. This was just less than the £2,000 budget we had set.

Administration Costs

The only other figure to comment on is the admin costs of £673. This is made up as follows:

Postage, secretarial and other	£284	Insurance	£105
AGM Expenses	£159	Examiner	£100
Church Officer leaving gift	£25		

Committee meetings were again on Zoom, so there were no costs for Branch committee meetings this year.

Trustees' Report for the year to 31st March 2024 (Continued)**Financial Review for the year 1 April 2023 – 31 March 2024 (Continued)****Donations and Legacies**

Donations and legacies raised a further £147. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made one award from the Bill Ireland fund for two young dancers to attend the RSCDS Spring Fling and made a contribution to serTA towards the cost of a course attended by London Branch members.

Membership

Annual membership has risen slightly, but second branch membership has declined. The RSCDS subscription will be increasing again in July 2024, and the effect of that on numbers remains to be seen.

Investment Income

Investment income from Charifund Units was slightly up, and contributed a total of £2,971.

Statement of Trustees Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charity's examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

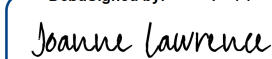
Trustees' Report for the year to 31st March 2024 (Continued)

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:



Joanne Lawrence

Trustee / Chair

Date: 6/3/2024

**Independent Examiner's Report to the Management Committee of
the Royal Scottish Country Dance Society London Branch**

I report on the accounts for the Royal Scottish Country Dance Society London Branch for the year ended 31st March 2024, which are set out on pages 2 to 14.

Respective responsibilities of Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

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Date:

6/3/2024

Name:

Helen Ives ACA
Institute of Chartered Accountants of England and Wales
80 Bladindon Drive, Bexley. DA5 3BN

Address:

Statement of financial activities for the year ended 31 March 2024

Notes	General Fund		Designated Funds		Total 2024		Total 2023	
	£	£	£	£	£	£	£	£
Income								
Donations and legacies		147		0	147		307	
Investments		2,971		0	2,971		2,885	
Income from charitable activities								
Subscriptions								
Branch Fees	1,688		0		1,688		1,848	
RSCDS HQ Subs collected	5,943		0		5,943		5,485	
	7,631		0		7,631		7,333	
Generated Income								
Class Fees	18,722		0		18,722		14,524	
Practice Dances	11,663		0		11,663		9,925	
Sales of Books, recordings accessories	0		0		0		54	
Newsletter "The Reel"	4,232		0		4,232		4,440	
	34,616		0		34,616		28,943	
Total Charitable activities		42,247		0	42,247		36,276	
Fund raising activities		0		0	0		0	
Total income		45,366		0	45,366		39,468	
Expenditure								
Expenditure on charitable activities								
Subscriptions								
RSCDS subs paid over to HQ	(5,943)		0		(5,943)		(5,485)	
Paypal and Direct Debit Charges	(618)		0		(618)		(344)	
	(6,561)		0		(6,561)		(5,829)	
Activities undertaken directly								
Hire of halls for classes	(15,030)		0		(15,030)		(10,730)	
Teachers, musicians & incidental expenses	(8,960)		0		(8,960)		(9,417)	
Family Activities	(110)		0		(110)		0	
Practice Dances	(8,156)		0		(8,156)		(7,964)	
Publicity, including printing	(1,911)		0		(1,911)		(1,628)	
Travel etc. teacher / musician training	0		(400)		(400)		(300)	
Newsletter "The Reel"	(5,636)		0		(5,636)		(5,917)	
2 Support costs charitable activities	(673)		0		(673)		(865)	
	(40,476)		(400)		(40,876)		(36,821)	
Total Expenditure on charitable activities		(47,037)		(400)	(47,437)		(42,650)	
Expenditure on Fund Raising		0		0	0		0	
2 Support Costs Raising Funds		0		0	0		0	
Total expenditure		(47,037)		(400)	(47,437)		(42,650)	
Net income / (loss) before other recognised		(1,671)		(400)	(2,071)		(3,182)	
Net gains/(losses) on investments		(934)		0	(934)		(3,337)	
Net income before transfers		(2,605)		(400)	(3,005)		(6,519)	
8 Gross transfers between funds		0		0	0		0	
Net movement in funds		(2,605)		(400)	(3,005)		(6,519)	
Reconciliation of funds:								
Total funds brought forward		63,633		11,413	75,046		81,565	
Total funds carried forward		61,028		11,013	72,041		75,046	

Balance Sheet as at 31st March 2024

Notes	General Fund	Designated Funds	2024 Total	2023 Total
	£	£	£	£
Fixed assets:				
3 Tangible Assets	0	0	0	0
4 Investments	50,308	0	50,308	51,242
	50,308	0	50,308	51,242
Current Assets:				
Stock	0	0	0	0
5 Debtors	23	0	23	61
Cash in bank and in hand	11,913	11,013	22,927	25,280
	11,936	11,013	22,950	25,341
Liabilities:				
6 Creditors: amounts falling due within one year	(1,181)	0	(1,181)	(1,461)
Net Current Assets	10,756	11,013	21,769	23,880
Total Assets less Current Liabilities	61,064	11,013	72,077	75,122
7 Creditors: amounts falling due after one year	(36)	0	(36)	(76)
Total net assets	61,028	11,013	72,041	75,046
The funds of the charity:				
8 Unrestricted Funds	61,028	11,013	72,041	75,046
Total Charity Funds	61,028	11,013	72,041	75,046

Joanne Lawrence, Trustee / Chair

DocuSigned by:

Joanne Lawrence
 6/3/2024

Date: D8BD41043F3484...

For and on behalf of the Management Committee

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2024

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue in operation for the foreseeable future. Having considered the future operations of the Charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events and is recognised when the Charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the Charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the Charity.

Notes to the Accounts for the Year ended 31st March 2024

1 Accounting Policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the Charity's activities and include expenditure associated with administrative and finance functions and governance. These support functions are shared across the Charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the Charity is outlined in the notes to the financial statements.

Support costs include the costs of independent examination in accordance with the SORP.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:

Equipment - 10% straight line

Fixed Asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals through out the year.

Stock

Stock is valued at the lower of cost and estimate net realisable value. Stock is reviewed at the reporting date by the Trustees and provided for where appropriate.

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date. A provision is made for any debtors outstanding for more than one year.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2024

1 Accounting Policies (continued)

Fund accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity. The Charity currently does not have any Restricted Funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The Charity is not registered for VAT.

2 Support Costs

	General Fund	Designated Funds	2024 Total	2023 Total
	£	£	£	£
Administration Costs	414	0	414	581
AGM Expenses	159	0	159	184
Examiner	100	0	100	100
Total Support Costs	673	0	673	865

Support costs are allocated to Charitable Activities.

3 Tangible fixed assets

	2024	2023
	£	£
<i>Cost</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Depreciation</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Net book value</i>		
At 31st March	0	0

4 Listed Investments

	2024	2023
	£	£
<i>Fair value (market value)</i>		
At 1st April	51,242	54,579
Additions	0	0
Revaluations	(934)	(3,337)
At 31st March	50,308	51,242
<i>Historic cost</i>		
At 31st March	41,196	41,196
<i>The following holdings represent more than 5% of the Charity's total investments:</i>		
M&G Charifunds	50,308	

Notes to the Accounts for the Year ended 31st March 2024

5 Debtors

	2024	2023
	£	£
Other Debtors	23	61
	23	61

6 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Payments received on account	0	30
Reel Deferred Income	262	332
Branch Deferred Income	725	718
General Creditors	194	381
	1,181	1,461

7 Creditors: Amounts falling due after one year

	2024	2023
	£	£
Reel Deferred Income	36	76
	36	76

8 Unrestricted Designated Funds

	Ireland	Anniversary Fund	Helen Brown	Teaching Awards	2024	2023
	£	£	£	£	£	£
Opening Bank Balance at 1st April	3,544	2,069	5,000	800	11,413	10,713
Expenditure	(200)	0	0	(200)	(400)	0
Closing Balance at 31st March	3,344	2,069	5,000	600	11,013	11,413

Purposes of Unrestricted Funds

General Fund - represents the Charity's accumulated reserves and encompasses all income and expenditure relating to the Charity's primary activities.

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Helen Brown - to digitise archives and support young musicians.

Teaching Awards - to pay for grants for teacher training.

Fund Transfers

There were no funds transfers made in the year to 31 March 2024

Notes to the Accounts for the Year ended 31st March 2024

9 Contribution earned on Charitable Trading

	2024	2023
	£	£
Sales of Books, recordings accessories	0	54
Costs of Books, recordings, accessories sold	0	0
Contribution before write-off	<u>0</u>	<u>54</u>
Write-off of Bookstall Stock	0	0
Contribution after write-off	<u><u>0</u></u>	<u><u>54</u></u>

The recognition of Income and Expenses of Charitable Trading is on an accruals basis. Income reported in the Statement of Financial Activities relates only to sales during the year, and purchases includes the cost of books sold, not the cost of books purchased during the year.

10 Related party transactions

Three Trustees (2023 - three) received payments totaling £4,848 (2023 £3,972) for services rendered for teaching or playing at classes.

		2024	2023
		£	£
S Wales	Teaching classes	1,652	1,512
D Hall	Teaching at the day school and other classes	321	260
D Hall	Playing at dances	650	830
A Brady	Playing for classes and at dances	2,225	1,370
		<u><u>4,848</u></u>	<u><u>3,972</u></u>

11 Trustees' Expenses

Two Trustees (2023 - five) were reimbursed expenses of £590 (2023 £1,141) for Administration Expenses, AGM Expenses, Class Costs and Publicity Costs.