

THE ROYAL SCOTTISH COUNTRY DANCE SOCIETY LONDON BRANCH

England & Wales · Charity number 1067690

Details

Status Registered

Legal form Other

Registered 1998-01-23

Register [View on the Charity Commission register](#)

Contact

Address 7 Chapter Road
London
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Email secretary@rscdslondon.org.uk

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Activities

Objects: THE OBJECT OF THE LOCAL ASSOCIATION SHALL BE TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE LONDON AREA, HEREINAFTER CALLED "THE DISTRICT" , IN TRADITIONAL SCOTTISH COUNTRY DANCING, IN PARTICULAR BY:[A] PRESERVING AND FURTHERING THE PRACTICE OF TRADITIONAL SCOTTISH COUNTRY DANCES;[B] PROVIDING OR ASSISTING IN PROVIDING INSTRUCTION IN THE DANCING OF SCOTTISH COUNTY DANCES;[C] PROMOTING THE ENJOYMENT AND APPRECIATION OF SCOTTISH COUNTRY DANCING AND MUSIC BY ANY SUITABLE MEANS;

Activities: To advance the education of the public in the London area, in traditional Scottish Country Dancing, in particular by a) preserving and furthering the practice of traditional Scottish Country Dances (b) providing or assisting in providing instruction in the dancing of Scottish Country dances (c) promoting the enjoyment and appreciation of Scottish Country Dancing and Music

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,646	£55,963	-	-
2024-03-31	£45,365	£47,437	-	-
2023-03-31	£39,468	£42,650	-	-
2022-03-31	£37,358	£35,961	-	-
2021-03-31	£14,458	£10,501	-	-

Trustees

Name	Role	Appointed
Richard Clarke	Chair	2022-06-11
Elaine Davies		2009-06-13
Joanne Elizabeth Lawrence		2018-06-01
MARGARET SHAW		
Melanie Rowland		2019-06-01
SIMON WALES		
Thelma Jane Robb		2019-09-11
Wendy Morris		2023-06-10

THE ROYAL SCOTTISH COUNTRY DANCE SOCIETY LONDON BRANCH

England & Wales - Charity number 1067690

Accounts



The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2025

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Trustees' Report for the year to 31st March 2025 (Continued)

Achievements and performance during the year

During the last year we have built on our objective of expanding knowledge of traditional Scottish country dancing in the London area by offering events which attract dancers, musicians and teachers. Our 'Dance Scottish in London' programme gives dancers and musicians the opportunity to enhance their existing skills, whilst for other participants it is a chance to be introduced to a new activity.

RSCDS London membership has stabilised with 259 (2024 258) annual members, 73 (2024 75) life members and 38 (2024 42) second branch members. One of our longstanding challenges is to increase the numbers involved in Scottish country dancing in London and in 2024 we participated in a pilot from 12CC using algorithms on a general social media platform. This did generate significant amounts of interest in a free introductory session which participants enjoyed. However unlike some other piloted locations outside London, they did not return to develop the basic techniques necessary to dance socially. Our own use of other channels brought in enough people to run a very successful Beginners' course and our most powerful recruitment tool remains recommendations from our members.

In central London we continue to use Maria Fidelis School for classes. This is a modern building with an air-conditioned dance studio and excellent access to transport links across London including half a dozen underground lines, national rail services and over a dozen bus routes. It also has some parking availability for musicians – a rarity for such a central location! All of which makes it ideal for those working at a central London office to visit before travelling home and for London residents to reach. The weekly Wednesday classes include an autumn Beginners' course which leads into a spring Improvers' course. In the summer, these dancers can join the General class which runs throughout the academic year from September to June. These are supplemented by a Technique class and a Fast Paced Social class both of which are monthly on Tuesdays and an annual Day School for dancers and musicians one Saturday in October.

Also in central London we teach at St Columba's Church with a Wednesday afternoon Mixed Ability Social class, a monthly Tuesday evening Social class aimed at young adults and a Children's class on Sunday in collaboration with the church which is also monthly. It has proved particularly difficult to predict if sufficient children will attend to perform the dances (which mostly require six or eight dancers) and we are considering alternative approaches.

In south-west London, the weekly class at the Richmond Library Annexe continues to be popular and starts with Beginners' material and moves on to more advanced material designed for Improvers on Wednesday evenings.

Whenever possible we pay for a musician at classes as well as the teacher and this, combined with high hall charges in London, results in a deficit from these activities. All the classes contribute directly to our charitable objectives and this is especially true of the Day School which is also our most subsidised event. Paying the teachers and musicians contributes to creating a pool of resources in London and is also directly aligned with our charitable objectives.

Our annual cycle of dances begins with free afternoon dances in Kensington Gardens on several Saturdays in August and continues roughly monthly until the following June with evening events, mainly at St Columba's Church. The pre Christmas dance in December and a Burns Ceilidh in January are our most popular evenings. All the dances are to live music and again hall charges are substantial, resulting in small margins but the aim is to generate financial resources whilst having an enjoyable time promoting Scottish country dancing.

The bursary programme is designed to assist the development of musicians, teachers and dancers within the M25 area. Members and the public can obtain details and application forms on our website.

Under the licence agreement we collect a membership fee for 12 CC from each of our members. A typical membership includes £28 paid to 12CC and £4 retained by RSCDS London with members obtaining a discount for London activities (generally £2 or £3 per event), receiving our quarterly digital journal and regular email updates. Eleven other RSCDS groups operate within the M25 area, as well as many other Scottish Country Dance groups. It is proposed to increase the RSCDS London membership fee in 2025 after many years at the current price.

We are proud of the fact that we pay our teachers and musicians but we have no staff and everything else is undertaken by volunteers. Running the Charity, organising the classes, booking dances, designing promotional material, providing catering, administering class fees etc all depend on our supporters contributing their time freely. We are grateful for their support.

Trustees' Report for the year to 31st March 2024 (Continued)

Financial Review for the year 1 April 2024 – 31 March 2025

At 31 March 2025 the Branch's net worth of £66,199 (2024 £72,041) was represented by the undernoted funds:

	2025	2024
General Fund	55,861	61,028
Ireland Memorial	2,669	3,344
Anniversary Fund	2,069	2,069
Helen Brown	5,000	5,000
Teaching Awards	600	600
Total net worth	£ 66,199	£ 72,041

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

Reserves Policy

The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from designated funds. The reserves have increased this year by an unrealised gain on investments of £2,150, a much healthier performance than last year.

The designated reserves are spent in accordance with the notified preferences of the donors providing the funds.

Results for the year

The accounts show a net operating loss of £7,992, before the unrealised gain on investments of £2,150.

Classes

With class fees of £21,630 and costs of £31,033, classes (including the Day School) have cost us £9,403, which is an increase on last year. However, this loss is higher than last year because there was no Day School in 2023. We continue to invest in the development of the Tuesday Socials, which is bringing more younger dancers to other classes and events, in London and further afield such as RSCDS Spring Fling.

Family Activities

The monthly children's class has been sporadic and the £196 cost reflects the cost of the teacher. St Columba's Church provided the hall for free.

Dances

Income of £9,724 and expenditure of £7,186 meant a surplus of £2,538. This was largely as a result of an enormously successful Burns ceilidh. Despite the changes to the format of the New Season dance, this still lost money and the Day School evening dance will be the New Season dance in October 2025.

Publicity and The Reel

The Reel made a loss of £2,067 which was more than last year. Advertising revenue has not picked up, and we have no commercial advertisers any more. The Committee has decided to continue to make this investment in our communications, but is planning to increase subscriptions, and have another Life Members' Appeal to cover the cost of printing and postage. There was £3,104 expenditure on publicity, for the open air dancing in Kensington Gardens, and also the website. This was increased by the one-off trial of the social media marketing.

Administration Costs

The only other figure to comment on is the admin costs of £918. This is made up as follows:

Postage, secretarial and other	£77	Insurance	£107
AGM Expenses	£177	Examiner	£100
IT	£130	Mailing	£327

Committee meetings were again on Zoom, so there were no costs for committee meetings this year.

Trustees' Report for the year to 31st March 2025 (Continued)

Financial Review for the year 1 April 2024 – 31 March 2025 (Continued)

Donations and Legacies

Donations and legacies raised a further £1,845. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made awards from the Bill Ireland fund for two young dancers to attend the RSCDS Spring Fling, one to attend Summer School and made a contribution towards the cost of teacher training courses attended by London Branch members.

Membership

Annual membership has risen slightly, but second branch membership has declined. The RSCDS subscription will be increasing again in July 2025, and the effect of that on numbers remains to be seen.

Investment Income

Investment income from Charifund Units was slightly up, and contributed a total of £3,127.

Statement of Trustees Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's independent examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Trustees' Report for the year to 31st March 2025 (Continued)

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:

R D Clarke

Richard Clarke
Trustee / Chair

Date: [30 May 2025](#)

Independent Examiner's Report to the Management Committee of the Royal Scottish Country Dance Society London Branch

Respective responsibilities of Trustees and Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

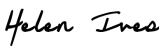
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

BA688CD65B0147B...
6/2/2025

Date:

Name:

Helen Ives ACA
Institute of Chartered Accountants of England and Wales

Address:

80 Bladindon Drive, Bexley DA5 3BN

Statement of financial activities for the year ended 31 March 2025

	Unrestricted General Fund		Unrestricted Designated Funds		Total 2025		Total 2024	
	£	£	£	£	£	£	£	£
Income								
Donations and legacies		1,845		0	1,845		1,688	147
Investments		3,127		0	3,127		2,971	2,971
Sundry income		55		0	55			0
Income from charitable activities								
<i>Subscriptions</i>								
Branch Fees	1,558		0		1,558		1,688	
RSCDS Subs collected	6,282		0		6,282		5,943	
	7,840		0		7,840		7,631	
<i>Generated Income</i>								
Class Fees	21,630		0		21,630		18,722	
Family Activities	0		0		0		0	
Dances	9,724		0		9,724		11,663	
Newsletter "The Reel"	4,425		0		4,425		4,232	
	35,779		0		35,779		34,616	
Total Charitable activities		43,619		0		43,619		42,247
Fund raising activities		0		0		0		0
Total Income		48,646		0		48,646		45,366
Expenditure								
Expenditure on charitable activities								
<i>Subscriptions</i>								
RSCDS subs paid over	(6,282)		0		(6,282)		(5,943)	
Bank Charges	(752)		0		(752)		(618)	
	(7,034)		0		(7,034)		(6,561)	
<i>Activities undertaken directly</i>								
Hire of halls for classes	(20,155)		0		(20,155)		(15,030)	
Teachers, musicians & incidental expenses	(10,878)		0		(10,878)		(8,960)	
Family Activities	(196)		0		(196)		(110)	
Dances	(7,186)		0		(7,186)		(8,156)	
Publicity, including printing	(3,104)		0		(3,104)		(1,911)	
Travel etc. teacher / musician training	0		(675)		(675)		(400)	
Newsletter "The Reel"	(6,492)		0		(6,492)		(5,636)	
2 Support costs charitable activities	(918)		0		(918)		(673)	
	(48,929)		(675)		(49,604)		(40,876)	
Total Expenditure on charitable activities		(55,963)		(675)		(56,638)		(47,437)
Total Expenditure on charitable activities		(55,963)		(675)		(56,638)		(47,437)
Net income/(expenditure) before other recognised gains and losses		(7,317)		(675)		(7,992)		(2,071)
Net gains/(losses) on investments		2,150		0	2,150		(934)	
Net income before transfers		(5,167)		(675)		(5,842)		(3,005)
Net movement in funds		(5,167)		(675)	(5,842)		(3,005)	
Reconciliation of funds:								
Total funds brought forward		61,028		11,013	72,041		75,046	
Total funds carried forward		55,861		10,338	66,199		72,041	

Balance Sheet as at 31st March 2025

Notes		Unrestricted		2025 Total £	2024 Total £
		General Fund £	Designated Funds £		
	Fixed assets:				
3	Tangible Assets	0	0	0	0
4	Investments	52,458	0	52,458	50,308
		52,458	0	52,458	50,308
	Current Assets:				
5	Debtors	1,126	0	1,126	23
	Cash in bank and in hand	4,336	10,338	14,674	22,927
		5,462	10,338	15,800	22,950
	Liabilities:				
6	Creditors: amounts falling due within one year	(2,015)	0	(2,015)	(1,181)
	Net Current Assets	3,447	10,338	13,785	21,769
	Total Assets less Current Liabilities	55,905	10,338	66,243	72,077
7	Creditors: amounts falling due after one year	(44)	0	(44)	(36)
	Total net assets	55,861	10,338	66,199	72,041
	The funds of the charity:				
8	Unrestricted Funds	55,861	10,338	66,199	72,041
	Total Charity Funds	55,861	10,338	66,199	72,041

Richard Clarke, Trustee / Chair

R D Clarke

Date: 30 May 2025

For and on behalf of the Management Committee

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2025

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Charities Act 2011, UK Generally Accepted Practice and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from January 2019. In order to provide a 'true and fair' view, the financial statements depart from the Charities (Accounts & Reports) Regulations 2008 which refer to an earlier SORP that ceased to apply after 2018.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue in operation for the foreseeable future. Having considered the future operations of the Charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

Donations are recognised when the Charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Subscriptions are included as income over the life of the subscription, with adjustment made on an accruals basis to ensure subscription income is recognised in the correct accounting period.

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events and is recognised when the Charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the Charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the Charity.

Notes to the Accounts for the Year ended 31st March 2025

1 Accounting Policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the Charity's activities and include expenditure associated with administrative and finance functions and governance.

Support costs include the costs of independent examination in accordance with the SORP.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

0

Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:

Equipment - 10% straight line

Fixed Asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals through out the year.

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt. Prepayments are valued at the amount prepaid at the reporting date.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2025

1 Accounting Policies (continued)

Fund accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity. The Charity currently does not have any Restricted Funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The Charity is not registered for VAT.

2 Support Costs

	2025 Total	2024 Total
	£	£
Administration Costs	639	414
AGM Expenses	179	159
Examiner	100	100
Total Support Costs	918	673

Support costs are allocated to Charitable Activities.

3 Tangible fixed assets

	2025	2024
	£	£
<i>Cost</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Depreciation</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Net book value</i>		
At 31st March	0	0

4 Listed Investments

	2025	2024
	£	£
<i>Fair value (market value)</i>		
At 1st April	50,308	51,242
Revaluations	2,150	(934)
At 31st March	52,458	50,308
<i>Historic cost</i>		
At 31st March	41,196	41,196
<i>The following holdings represent more than 5% of the Charity's total investments:</i>		
M&G Charifunds	52,458	

Notes to the Accounts for the Year ended 31st March 2025

5 Debtors

	2025	2024
	£	£
Other Debtors	368	23
Prepayments and accrued income	758	0
	<u>1,126</u>	<u>23</u>

6 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Payments received on account	550	0
Reel Deferred Income	261	262
Branch Deferred Income	702	725
General Creditors	502	194
	<u>2,015</u>	<u>1,181</u>

7 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Reel Deferred Income	44	36
	<u>44</u>	<u>36</u>

8 Unrestricted Designated Funds

	Ireland Memorial	Anniversary Fund	Helen Brown	Teaching Awards	2025	2024
	£	£	£	£	£	£
Opening Bank Balance at 1st April	3,344	2,069	5,000	600	11,013	11,413
Expenditure	(675)	0	0	0	(675)	(400)
Closing Balance at 31st March	<u>2,669</u>	<u>2,069</u>	<u>5,000</u>	<u>600</u>	<u>10,338</u>	<u>11,013</u>

Purposes of Unrestricted Designated Funds

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Helen Brown - to digitise archives and support young musicians.

Teaching Awards - to pay for grants for teacher training.

Fund Transfers

There were no fund transfers made in the year to 31 March 2025.

Notes to the Accounts for the Year ended 31st March 2025

9 Related party transactions

Three Trustees (2024 - three) received payments totaling £1,991 (2024 £4,848) for services rendered for teaching or playing at classes.

		2025	2024
		£	£
S Wales	Teaching classes	308	1,652
D Hall	Teaching classes	28	321
D Hall	Playing at dances	393	650
A Brady	Playing for classes and at dances	1,263	2,225
		1,991	4,848

10 Trustees' Expenses

Three Trustees (2024 - two) were reimbursed expenses of £835 (2024 £590) for Administration Expenses, AGM Expenses, Class Costs, Dances Costs and Publicity Costs.

11 Relationship with the Royal Scottish Country Dance Society - Scottish Company 480530 with registered address 12 Coates Crescent, Edinburgh EH3 7AF ('12CC')

The Charity has a licence agreement with 12CC permitting the use of various intellectual property and undertaking to co-operate on various matters. Under the agreement, the Charity must collect from each of its members a membership subscription for 12CC. Apart from the commercial licence agreement, there is no legal relationship or connection between the two entities which are both autonomous charities supporting Scottish country dancing in pursuit of their own independent objectives. During the year £6,282 (2024 £5,943) was collected for and paid to 12CC. The balance at 31 March was £0 (2024 £0).

THE ROYAL SCOTTISH COUNTRY DANCE SOCIETY LONDON BRANCH

England & Wales - Charity number 1067690

Accounts



**The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2024**

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Reference and Administrative details

Charity Name: The Royal Scottish Country Dance Society, London Branch
Registered Charity No: 1067690

Trustees

The following persons held office as Trustees during the period to 31 March 2024, through to the Annual General meeting on 08 June 2024.

Joanne Lawrence	Chair
Richard Clarke	Vice Chair
Mel Rowland	Secretary
Simon Wales	Treasurer

Adam Brady, Elaine Davies, David Hall, Margaret Moore, Wendy Morris, Thelma-Jane Robb and Margaret Shaw

Examiner

Helen Ives, ACA 80 Bladindon Drive, Bexley. DA5 3BN

Bankers

Bank of Scotland 33 Old Broad Street Branch, PO Box 1000, BX2 1LB

Trustees' Report for the year to 31st March 2024

Structure, Governance and Management

Historical Information

The Society was formed in 1923 as the Scottish Country Dance Society, becoming the Royal Scottish Country Dance Society in 1951. The London Branch was formed in 1930 and is a registered charity, governed by the constitution adopted on 16 May 1997, as subsequently amended.

Governance structure

The Branch is governed in accordance with relevant UK Laws and regulations, and in further order of precedence:

- The registered charity's Constitution and Rules
- Motions passed by the Branch in General Meeting
- Decisions made by the Management Committee

The Management Committee is the governing body of the Branch and meets at least 4 times a year.

Appointment of Trustees

Elections are held annually by the Branch in General Meeting. Only Branch members aged 18 or over can be elected to the Committee, and when elected, automatically become Trustees. The Chair is elected for a three year term.

On 31 March 2024 there were 7 ordinary members of the Committee. All Trustee positions are voluntary and unpaid, as are all other support roles created by the Management Committee as necessary, such as Membership Secretary, Reel Editor, Reel Business Editor and Archivist.

Society and Branch Membership

The Society is based in Scotland with a worldwide membership. Members form autonomous Local Associations traditionally named Branches which link to the Society by a licence agreement.

London Branch membership in March 2024 was 258 annual members, 75 life members and 42 second branch members - a small increase in annual members, but an overall decrease on the previous year. About 99 members have opted to receive The Reel electronically, but some receive both a paper and electronic copy.

Objectives and Activities

The principal objective of the Branch is to advance the education of the public in the London area in traditional Scottish country dancing.

This is fulfilled by:

- Preserving and furthering the practice of traditional Scottish dances
- Providing or assisting in providing instruction in the dancing of Scottish country dances
- Promoting the enjoyment and appreciation of Scottish country dancing and music by any suitable means

Trustees' Report for the year to 31st March 2024 (Continued)

Achievements and performance during the year

2023-24 has been a season of innovation and introduction with new classes and a new venue plus new musicians, new dancers, and an extended range of teachers.

RSCDS London Branch's objectives for this season were to continue work on widening its appeal to new dancers and to support the existing Beginners/Improvers and Technique class members. We wanted to provide greater opportunities for more advanced dancers with monthly teaching sessions as well as an advanced Dancing Achievement Award course. We also hoped to access training for new MCs.

The delivery of these plans has been helped significantly by our new venue, at Maria Fidelis School, near Euston Station. We have been made very welcome, the facilities are excellent, and the convenient location has made it much easier for (most) people to get there. We are looking forward to holding our Day School and Musicians' Workshop there in October.

Regular weekly classes have continued at St Columba's and Richmond as well as at Maria Fidelis. Class numbers remain strong, supplemented by enthusiastic new dancers from Richmond and the 8 week Beginners' course at Maria Fidelis, as well as people returning to dance after a gap of some years. Six of our younger dancers travelled to Cambridge for Spring Fling and RSCDS London Branch will be very well represented at RSCDS Summer School too.

Our first new monthly class, the Tuesday Social (introduced in 2022 for dancers in their 20s and 30s), has continued to flourish. This season we added a monthly Technique class (for intermediate and more advanced dancers), a Fast-Paced Social Dance class (for advanced and very advanced dancers) and, since January, a Children's class in partnership with St Columba's Church. It has been most encouraging to welcome so many new and returning dancers to these classes and we are grateful to the teachers, musicians and administrators who have made it possible.

The Dancing Achievement Award (DAA) course which we proposed to run did not attract enough interest to proceed but we were delighted to support the RSCDS Basic Teaching Skills course, delivered by serTA, which has provided 6 new MCs for London and the South-east. In place of the DAA, we hope to launch a 'Festival' Class in the new season with the objective of taking one or more teams of dancers to a non-competitive dance festival in Summer 2025.

Dance attendance has continued to strengthen, beginning with high numbers at the Kensington Gardens dances in August and peaking with the phenomenally well attended (and well catered) Burns event in January. The New Season dance has continued as the exception to this positive trend and so we have decided to try a fresh approach, launching our 2024-25 season with a Saturday Tea Dance at Maria Fidelis School.

We have been fortunate to have been able to underwrite new (and longstanding) activities from Branch funds and the successes described above have shown a reassuring return on investment. We will continue to invest in the development of Scottish country dancing in London. Towards this end, the management committee has reviewed the bursaries previously available from the Branch and has approved a range of funding opportunities for dancers, musicians and teachers to access training and extend their experience. These, as well as information regarding all classes, events and other branch matters, will be publicised via the Branch website, relaunched in June 2023, and via social media, eUpdate and The Reel.

In conclusion, thanks are due to all those who have contributed to the Branch's successes: in no small part due to Joanne Lawrence whose three-year term as Chair has finished, and to Mel Rowland, who is stepping down after supporting the Branch so well as committee member and Honorary Secretary since 2019.

The Branch continues to thrive due to the interest and commitment of its teachers, musicians, caterers, organisers, MCs and, of course, dancers - too many to mention by name here but all playing a valuable role in the life of RSCDS London Branch. Thank you and we look forward to dancing together in the new season and beyond.

Trustees' Report for the year to 31st March 2024 (Continued)**Financial Review for the year 1 April 2023 – 31 March 2024**

At 31 March 2024 the Branch's net worth of £72,041 (2023 £75,046) was represented by the undernoted funds:

	2024	2023
General Fund	61,028	63,633
Ireland	3,344	3,544
Anniversary Fund	2,069	2,069
Helen Brown	5,000	5,000
Teaching Awards	600	800
Total net worth	£ 72,041	£ 75,046

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

Reserves Policy

The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from designated funds. The reserves have decreased this year by an unrealised loss on investments of £934, a much healthier performance than last year.

The designated funds have been donated for specific purposes and are spent in accordance with the donor's request.

Results for the year

The accounts show a net operating loss of £2,071, before the unrealised loss on investments of £934.

Classes

With class fees of £18,722 and costs of £23,990, classes have cost us £5,268 which is on a par with last year. Halls have been more expensive, but this has been offset by increased attendance in all classes. We continue to invest in the development of the Tuesday Socials, which is bringing more younger dancers to other classes and events, in London and further afield such as RSCDS Spring Fling.

Family Activities

A monthly Children's Class has just restarted with the support of St Columba's Church, and the costs here reflect our investment.

Dances

Income of £11,663 and expenditure of £8,156 meant a surplus of £3,507. This was largely as a result of an enormously successful Burns ceilidh. The one dance which is making a substantial loss is the New Season dance, so we are changing this for September 2024 with an afternoon tea dance.

Publicity and The Reel

The Reel made a loss of £1,404 which was a slight improvement on last year. Advertising revenue has not picked up, and we have no commercial advertisers any more. The Committee has decided to continue to make this investment in our publicity. There was £1,911 expenditure on publicity, mostly for the open air dancing in Kensington Gardens, and also the website. This was just less than the £2,000 budget we had set.

Administration Costs

The only other figure to comment on is the admin costs of £673. This is made up as follows:

Postage, secretarial and other	£284	Insurance	£105
AGM Expenses	£159	Examiner	£100
Church Officer leaving gift	£25		

Committee meetings were again on Zoom, so there were no costs for Branch committee meetings this year.

Trustees' Report for the year to 31st March 2024 (Continued)**Financial Review for the year 1 April 2023 – 31 March 2024 (Continued)****Donations and Legacies**

Donations and legacies raised a further £147. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made one award from the Bill Ireland fund for two young dancers to attend the RSCDS Spring Fling and made a contribution to serTA towards the cost of a course attended by London Branch members.

Membership

Annual membership has risen slightly, but second branch membership has declined. The RSCDS subscription will be increasing again in July 2024, and the effect of that on numbers remains to be seen.

Investment Income

Investment income from Charifund Units was slightly up, and contributed a total of £2,971.

Statement of Trustees Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charity's examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

Trustees' Report for the year to 31st March 2024 (Continued)

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:



Joanne Lawrence

Trustee / Chair

Date: 6/3/2024

**Independent Examiner's Report to the Management Committee of
the Royal Scottish Country Dance Society London Branch**

I report on the accounts for the Royal Scottish Country Dance Society London Branch for the year ended 31st March 2024, which are set out on pages 2 to 14.

Respective responsibilities of Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

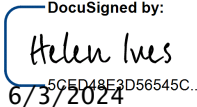
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  DocuSigned by:
Helen Ives
Date: 6/3/2024
Name: Helen Ives ACA
Institute of Chartered Accountants of England and Wales
Address: 80 Bladindon Drive, Bexley. DA5 3BN

Statement of financial activities for the year ended 31 March 2024

Notes	General Fund		Designated Funds		Total 2024		Total 2023	
	£	£	£	£	£	£	£	£
Income								
Donations and legacies		147		0		147		307
Investments		2,971		0		2,971		2,885
Income from charitable activities								
Subscriptions								
Branch Fees	1,688		0		1,688		1,848	
RSCDS HQ Subs collected	5,943		0		5,943		5,485	
	7,631		0		7,631		7,333	
Generated Income								
Class Fees	18,722		0		18,722		14,524	
Practice Dances	11,663		0		11,663		9,925	
Sales of Books, recordings accessories	0		0		0		54	
Newsletter "The Reel"	4,232		0		4,232		4,440	
	34,616		0		34,616		28,943	
Total Charitable activities		42,247		0		42,247		36,276
Fund raising activities		0		0		0		0
Total income		45,366		0		45,366		39,468
Expenditure								
Expenditure on charitable activities								
Subscriptions								
RSCDS subs paid over to HQ	(5,943)		0		(5,943)		(5,485)	
Paypal and Direct Debit Charges	(618)		0		(618)		(344)	
	(6,561)		0		(6,561)		(5,829)	
Activities undertaken directly								
Hire of halls for classes	(15,030)		0		(15,030)		(10,730)	
Teachers, musicians & incidental expenses	(8,960)		0		(8,960)		(9,417)	
Family Activities	(110)		0		(110)		0	
Practice Dances	(8,156)		0		(8,156)		(7,964)	
Publicity, including printing	(1,911)		0		(1,911)		(1,628)	
Travel etc. teacher / musician training	0		(400)		(400)		(300)	
Newsletter "The Reel"	(5,636)		0		(5,636)		(5,917)	
2 Support costs charitable activities	(673)		0		(673)		(865)	
	(40,476)		(400)		(40,876)		(36,821)	
Total Expenditure on charitable activities		(47,037)		(400)		(47,437)		(42,650)
Expenditure on Fund Raising		0		0		0		0
2 Support Costs Raising Funds		0		0		0		0
Total expenditure		(47,037)		(400)		(47,437)		(42,650)
Net income / (loss) before other recognised		(1,671)		(400)		(2,071)		(3,182)
Net gains/(losses) on investments		(934)		0		(934)		(3,337)
Net income before transfers		(2,605)		(400)		(3,005)		(6,519)
8 Gross transfers between funds		0		0		0		0
Net movement in funds		(2,605)		(400)		(3,005)		(6,519)
Reconciliation of funds:								
Total funds brought forward		63,633		11,413		75,046		81,565
Total funds carried forward		61,028		11,013		72,041		75,046

Balance Sheet as at 31st March 2024

Notes		Desigated		2024 Total	2023 Total
		General Fund	Funds		
		£	£	£	£
	Fixed assets:				
3	Tangible Assets	0	0	0	0
4	Investments	50,308	0	50,308	51,242
		50,308	0	50,308	51,242
	Current Assets:				
	Stock	0	0	0	0
5	Debtors	23	0	23	61
	Cash in bank and in hand	11,913	11,013	22,927	25,280
		11,936	11,013	22,950	25,341
	Liabilities:				
6	Creditors: amounts falling due within one year	(1,181)	0	(1,181)	(1,461)
	Net Current Assets	10,756	11,013	21,769	23,880
	Total Assets less Current Liabilities	61,064	11,013	72,077	75,122
7	Creditors: amounts falling due after one year	(36)	0	(36)	(76)
	Total net assets	61,028	11,013	72,041	75,046
	The funds of the charity:				
8	Unrestricted Funds	61,028	11,013	72,041	75,046
	Total Charity Funds	61,028	11,013	72,041	75,046

Joanne Lawrence, Trustee / Chair

DocuSigned by:



Date: D8BD41043F3484...

For and on behalf of the Management Committee

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2024**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue in operation for the foreseeable future. Having considered the future operations of the Charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events and is recognised when the Charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the Charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the Charity.

Notes to the Accounts for the Year ended 31st March 2024**1 Accounting Policies (continued)****Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the Charity's activities and include expenditure associated with administrative and finance functions and governance. These support functions are shared across the Charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the Charity is outlined in the notes to the financial statements.

Support costs include the costs of independent examination in accordance with the SORP.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:

Equipment - 10% straight line

Fixed Asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals through out the year.

Stock

Stock is valued at the lower of cost and estimate net realisable value. Stock is reviewed at the reporting date by the Trustees and provided for where appropriate.

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date. A provision is made for any debtors outstanding for more than one year.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2024**1 Accounting Policies (continued)****Fund accounting**

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity. The Charity currently does not have any Restricted Funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The Charity is not registered for VAT.

2 Support Costs

	General Fund	Designated Funds	2024 Total	2023 Total
	£	£	£	£
Administration Costs	414	0	414	581
AGM Expenses	159	0	159	184
Examiner	100	0	100	100
Total Support Costs	673	0	673	865

Support costs are allocated to Charitable Activities.

3 Tangible fixed assets

	2024	2023
	£	£
<i>Cost</i>		
At 1st April	<u>2,163</u>	<u>2,163</u>
At 31st March	<u>2,163</u>	<u>2,163</u>
<i>Depreciation</i>		
At 1st April	<u>2,163</u>	<u>2,163</u>
At 31st March	<u>2,163</u>	<u>2,163</u>
<i>Net book value</i>		
At 31st March	<u>0</u>	<u>0</u>

4 Listed Investments

	2024	2023
	£	£
<i>Fair value (market value)</i>		
At 1st April	51,242	54,579
Additions	0	0
Revaluations	(934)	(3,337)
At 31st March	<u>50,308</u>	<u>51,242</u>
<i>Historic cost</i>		
At 31st March	<u>41,196</u>	<u>41,196</u>
<i>The following holdings represent more than 5% of the Charity's total investments:</i>		
M&G Charifunds	<u>50,308</u>	

Notes to the Accounts for the Year ended 31st March 2024**5 Debtors**

	2024	2023
	£	£
Other Debtors	23	61
	23	61

6 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Payments received on account	0	30
Reel Deferred Income	262	332
Branch Deferred Income	725	718
General Creditors	194	381
	1,181	1,461

7 Creditors: Amounts falling due after one year

	2024	2023
	£	£
Reel Deferred Income	36	76
	36	76

8 Unrestricted Designated Funds

	Ireland	Anniversary Fund	Helen Brown	Teaching Awards	2024	2023
	£	£	£	£	£	£
Opening Bank Balance at 1st April	3,544	2,069	5,000	800	11,413	10,713
Expenditure	(200)	0	0	(200)	(400)	0
Closing Balance at 31st March	3,344	2,069	5,000	600	11,013	11,413

Purposes of Unrestricted Funds

General Fund - represents the Charity's accumulated reserves and encompasses all income and expenditure relating to the Charity's primary activities.

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Helen Brown - to digitise archives and support young musicians.

Teaching Awards - to pay for grants for teacher training.

Fund Transfers

There were no funds transfers made in the year to 31 March 2024

Notes to the Accounts for the Year ended 31st March 2024**9 Contribution earned on Charitable Trading**

	2024	2023
	£	£
Sales of Books, recordings accessories	0	54
Costs of Books, recordings, accessories sold	0	0
Contribution before write-off	<u>0</u>	<u>54</u>
Write-off of Bookstall Stock	0	0
Contribution after write-off	<u><u>0</u></u>	<u><u>54</u></u>

The recognition of Income and Expenses of Charitable Trading is on an accruals basis. Income reported in the Statement of Financial Activities relates only to sales during the year, and purchases includes the cost of books sold, not the cost of books purchased during the year.

10 Related party transactions

Three Trustees (2023 - three) received payments totaling £4,848 (2023 £3,972) for services rendered for teaching or playing at classes.

		2024	2023
		£	£
S Wales	Teaching classes	1,652	1,512
D Hall	Teaching at the day school and other classes	321	260
D Hall	Playing at dances	650	830
A Brady	Playing for classes and at dances	2,225	1,370
		<u><u>4,848</u></u>	<u><u>3,972</u></u>

11 Trustees' Expenses

Two Trustees (2023 - five) were reimbursed expenses of £590 (2023 £1,141) for Administration Expenses, AGM Expenses, Class Costs and Publicity Costs.

THE ROYAL SCOTTISH COUNTRY DANCE SOCIETY LONDON BRANCH

England & Wales - Charity number 1067690

Accounts



**The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2023**

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Reference and Administrative details

Charity Name: The Royal Scottish Country Dance Society, London Branch
Registered Charity No: 1067690

Trustees

The following persons held office as Trustees during the period to 31 March 2023, through to the Annual General meeting on 11 June 2023.

Joanne Lawrence	Chair
Jim Cook	Vice Chair
Mel Rowland	Secretary
Simon Wales	Treasurer

Adam Brady, Richard Clarke, Elaine Davies, David Hall, Margaret Moore, Thelma-Jane Robb and Margaret Shaw

Examiner

Robert Elliott, ACA 41 Berrylands, Surbiton, KT5 8JT

Bankers

Bank of Scotland 33 Old Broad Street Branch, PO Box 1000, BX2 1LB

Trustees' Report for the year to 31st March 2023

Structure, Governance and Management

Historical Information

The Society was formed in 1923 as the Scottish Country Dance Society, becoming the Royal Scottish Country Dance Society in 1951. The London Branch was formed in 1930 and is a registered charity, governed by the constitution adopted on 16 May 1997, as subsequently amended.

Governance structure

The Branch is governed in accordance with relevant UK Laws and regulations, and in further order of precedence:

- The registered charity's Constitution and Rules
- Motions passed by the Branch in General Meeting
- Decisions made by the Management Committee

The Management Committee is the governing body of the Branch and meets at least 4 times a year.

Appointment of Trustees

Elections are held annually by the Branch in General Meeting. Only Branch members aged 18 or over can be elected to the Committee, and when elected, automatically become Trustees. The Chair is elected for a three year term.

On 31 March 2023 there were 7 ordinary members of the Committee. All Trustee positions are voluntary and unpaid, as are all other support roles created by the Management Committee as necessary, such as Membership Secretary, Reel Editor, Reel Business Editor and Archivist.

Society and Branch Membership

The Society is based in Scotland with a worldwide membership. Members form autonomous Local Associations traditionally named Branches which link to the Society by a licence agreement.

London Branch membership in March 2023 was 254 annual members, 82 life members and 52 second branch members - a decrease on the previous year. About 200 members have opted to receive The Reel electronically, but some receive both a paper and electronic copy.

Objectives and Activities

The principal objective of the Branch is to advance the education of the public in the London area in traditional Scottish country dancing.

This is fulfilled by:

- Preserving and furthering the practice of traditional Scottish dances
- Providing or assisting in providing instruction in the dancing of Scottish country dances
- Promoting the enjoyment and appreciation of Scottish country dancing and music by any suitable means

Trustees' Report for the year to 31st March 2023 (Continued)

Achievements and performance during the year

Our priorities for the 2022-2023 season were to build on the previous season's work in recovering from the COVID-19 enforced break, to develop events attractive to younger dancers, increase the number of musicians playing for branch activities and to celebrate the Centenary of the RSCDS in style.

We certainly achieved our Centenary objective with a wonderful afternoon of dance, ceilidh items and cake at London's RSCDS Centenary tea dance in March. Later that month many London dancers journeyed to Scotland to celebrate again at the RSCDS Centenary Ball in the Edinburgh Assembly Rooms.

We launched the Tuesday Social in September 2022. This monthly dance and social session for people in their 20s and 30s has regularly attracted 2-3 sets with several dancers also joining our weekly classes at Park Walk.

Numbers attending dances have held up well this season, gradually increasing as more people returned to dance post COVID-19. The use of social media has supported wider attendance, drawing dancers in particular to our Open Air dancing in Kensington Gardens, to the Tuesday Social and to our Burns Supper, which attracted 180 attendees.

Our Wednesday afternoon class at St Columba's, Pont Street and our Beginners/Improvers Class in Richmond are both flourishing, and we have introduced live music to the end of term sessions for these classes, in addition to the weekly classes at Park Walk in Chelsea.

However, post COVID-19 changes have affected some aspects of Branch life, not least changes in working patterns meaning fewer people available for classes in town during the week. Venue costs have increased dramatically, making it difficult to find accessible venues at affordable prices for regular classes and all but impossible for more complex events. We have been unable to secure an affordable venue for our day school in October although work continues to find a solution for later in the season.

We are working to widen our appeal to beginners, to continue to support our Park Walk Improvers and Technique class members and to provide greater opportunities for more advanced dancers with monthly teaching sessions in accessible locations.

We have, this term run an intermediate Dancing Achievement Award course, and hope to run an advanced course next season. We are also exploring options to provide training for MCs in the London area and have been delighted to see the progress of the 2023 serTA teacher training cohort.

Branch communications play a vital role in keeping members informed, not least *The Reel*, edited by Simon Wales, and the Branch website, managed for more than two decades by Meryl Thomson. Meryl obtained our domain name and developed the website to the reliable source of information upon which we depend. She has decided to retire at the end of this season and will be greatly missed. We are hugely grateful to Meryl, and to Ian Thomson, for all their support over so many years. We are grateful also to Chris Collings who has developed our new website, to be demonstrated at this year's AGM and launched once classes finish at the end of June.

We will continue to use a range of other communication tools, including eUpdates, Facebook, Twitter, MeetUp and of course personal face to face contact, to keep members and friends of RSCDS London informed and to engage interest in Scottish country dancing activities throughout London.

As the 2022-23 season draws to a close, we would like to thank all those who have contributed to make it a success. Rachel Wilton is stepping down after ten years as Branch President and, on behalf of the Branch, we offer heartfelt thanks to her for the warmth and wisdom she brought to the role. She leaves large (metaphorical) shoes to fill, and we are fortunate to have a worthy successor in Andrew Kellett, former Society and Branch Chairman, who will take over as President after the AGM. Jim Cook, who supported the Branch magnificently as Chair 2019-21 and Vice Chair 2021-23, will demit at the AGM and committee member Richard Clarke will become Vice Chair in his place. Margaret Moore is unable to continue as classes convenor due to ill health. We wish her a swift and complete recovery. We have a few committee changes, not least welcoming Wendy Morris, who dances at Surbiton and with the Wednesday afternoon class, as committee member. Our thanks to Jim, to Margaret and to all the committee members for everything they have done and continue to do. Finally, thank you to all our teachers, musicians, MCs, caterers, webmaster, organisers, dancers and everyone who does so much to keep us all dancing.

Trustees' Report for the year to 31st March 2023 (Continued)

Financial Review for the year 1 April 2022 – 31 March 2023

At 31 March 2023 the Branch's net worth of £75,046 (2022 £81,564) was represented by the undernoted funds:

	31 March 2023	31 March 2022
General Fund	63,633	70,851
Ireland	3,544	3,644
Anniversary Fund	2,069	2,069
Helen Brown	5,000	5,000
Teaching Awards	800	0
Total net worth	£ 75,046	£ 81,564

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

Reserves Policy

The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from designated funds. The reserves have decreased this year by an unrealised loss on investments of £3,337.

The designated funds have been donated for specific purposes and are spent in accordance with the donor's request.

Results for the year

The accounts show a net operating loss of £3,182, before the unrealised loss on investments of £3,337.

Classes

With class fees of £14,524 and costs of £20,147, classes have cost us £5,623. Nearly £1,400 of this is attributable to the Day School which suffered from lack of numbers, post COVID-19 and the need to hire sound equipment previously loaned. Maintaining the Beginners class in central London has been costly, and we have invested in the development of the Tuesday Socials, in an attempt to increase the numbers of younger dancers.

Family Activities

There has been no activity this year, but activities will resume when demand picks up, and there is a Convenor to organise them.

Dances

Income of £9,925 and expenditure of £7,964 meant a surplus of £1,961. This was largely as a result of an enormously successful Burns ceilidh, which we were able to run for the first time in three years.

Publicity and The Reel

The Reel made a loss of £1,447 which was quite an improvement on last year. Advertising revenue has not picked up, and we have no commercial advertisers any more. We are working on attracting commercial advertisers, but the time may be near to move to an electronic version only. There was £1,628 expenditure on publicity, mostly for the open air dancing in Kensington Gardens, and also the website. This was still less than the £3,000 budget we had set.

Bookstall

The regular trading activity of the Bookstall has ceased, but we sold £54 of written off stock.

RSCDS Centenary Event

The Tea Dance is included in the dances figures, but it should be noted that moving to a Sunday afternoon was very popular, with over 120 dancing and with a slight surplus, despite the celebratory Prosecco.

Administration Costs

The only other figure to comment on is the admin costs of £865. This is made up as follows:

Postage, secretarial and other	£236	Insurance	£120
AGM Expenses	£184	Examiner	£100
G Potts memorial	£225		

We made a contribution to longstanding Committee member George Potts' memorial service at St Columba's. Committee meetings were again on Zoom, so there were no costs for Branch committee meetings this year.

Trustees' Report for the year to 31st March 2023 (Continued)

Financial Review for the year 1 April 2022 – 31 March 2023 (Continued)

Donations and Legacies

Donations and legacies raised a further £307. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made one award from the Bill Ireland fund for a young person to attend the RSCDS Summer School and an award from a new Teaching Awards fund to support training of new teachers.

Membership

Membership numbers have reduced but not too much in the circumstances. There was a rush of activity in March as some class members planning to attend RSCDS Summer School became members to avail themselves of the members' discount. The RSCDS subscription will be increasing slightly in July 2023, and the effect of that on numbers remains to be seen.

Investment Income

Investment income from Charifund Units was slightly up, and contributed a total of £2,885.

Statement of Trustees Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charity's examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

Trustees' Report for the year to 31st March 2023 (Continued)

Examiner

Robert Elliott, ACA is the independent examiner to the Charity and has decided to step down from the role after many years of service to the Branch. We are deeply indebted to him for his hard work, diligence and thoroughness. A resolution proposing the appointment of Helen Ives will be put to the Annual General Meeting on 10 June 2023.

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:



Joanne Lawrence
Trustee / Chair

Date: 24 May 2023

**Independent Examiner's Report to the Management Committee of
the Royal Scottish Country Dance Society London Branch**

I report on the accounts for the Royal Scottish Country Dance Society London Branch for the year ended 31st March 2023, which are set out on pages 2 to 14.

Respective responsibilities of Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

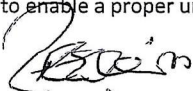
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

26/05/2023

Name:

Robert Elliott ACA
Institute of Chartered Accountants of England and Wales

Address:

41 Berrylands, Surbiton, Surrey. KT5 8JT

Statement of financial activities for the year ended 31 March 2023

Notes	General Fund		Designated Funds		Total 2023		Total 2022	
	£	£	£	£	£	£	£	£
Income								
Donations and legacies		307		0		307		5,127
Investments		2,885		0		2,885		2,591
Income from charitable activities								
Subscriptions								
Branch Fees		1,848		0		1,848		2,092
RSCDS HQ Subs collected		5,485		0		5,485		4,355
		7,333		0		7,333		6,447
Generated Income								
Class Fees		14,524		0		14,524		10,497
Practice Dances		9,925		0		9,925		3,291
Sales of Books, recordings accessories		54		0		54		139
90th Anniversary events		0		0		0		5,470
Newsletter "The Reel"		4,440		0		4,440		3,796
		28,943		0		28,943		23,193
Total Charitable activities		36,276		0		36,276		29,640
Fund raising activities		0		0		0		0
Total income		39,468		0		39,468		37,358
Expenditure								
Expenditure on charitable activities								
Subscriptions								
RSCDS subs paid over to HQ		(5,485)		0		(5,485)		(4,301)
Paypal and Direct Debit Charges		(344)		0		(344)		(138)
		(5,829)		0		(5,829)		(4,439)
Activities undertaken directly								
Hire of halls for classes		(10,730)		0		(10,730)		(6,751)
Teachers, musicians & incidental expenses		(9,417)		0		(9,417)		(5,672)
Practice Dances		(7,964)		0		(7,964)		(4,252)
Publicity, including printing		(1,628)		0		(1,628)		(1,305)
Travel etc. teacher / musician training		(300)		0		(300)		0
90th Anniversary Events		0		0		0		(7,051)
Newsletter "The Reel"		(5,917)		0		(5,917)		(5,651)
2 Support costs charitable activities		(865)		0		(865)		(840)
		(36,821)		0		(36,821)		(31,522)
Total Expenditure on charitable activities		(42,650)		0		(42,650)		(35,961)
Total expenditure		(42,650)		0		(42,650)		(35,961)
Net income / (loss) before other recognised gains and losses		(3,182)		0		(3,182)		1,397
Net gains/(losses) on investments		(3,337)		0		(3,337)		3,707
Net income before transfers		(6,519)		0		(6,519)		5,104
8 Gross transfers between funds		(700)		700		0		0
Net movement in funds		(7,219)		700		(6,519)		5,104
Reconciliation of funds:								
Total funds brought forward		70,852		10,713		81,565		76,460
Total funds carried forward		63,633		11,413		75,046		81,564

Balance Sheet as at 31st March 2023

Notes	General Fund £	Desigated Funds £	2023 Total £	2022 Total £
Fixed assets:				
3	Tangible Assets	0	0	0
4	Investments	51,242	51,242	54,579
		51,242	51,242	54,579
Current Assets:				
	Stock	0	0	0
5	Debtors	61	61	123
	Cash in bank and in hand	13,867	25,280	28,816
		13,928	25,341	28,939
Liabilities:				
6	Creditors: amounts falling due within one year	(1,461)	(1,461)	(1,877)
	<i>Net Current Assets</i>	12,467	23,880	27,062
	Total Assets less Current Liabilities	63,709	75,122	81,641
7	Creditors: amounts falling due after one year	(76)	(76)	(77)
	Total net assets	63,633	75,046	81,564
The funds of the charity:				
8	Unrestricted Funds	63,633	75,046	81,564
	Total Charity Funds	63,633	75,046	81,564

Joanne Lawrence, Trustee / Chair

Joanne Lawrence

Date:

24 May 2023

For and on behalf of the Management Committee

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2023

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue in operation for the foreseeable future. Having considered the future operations of the Charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events and is recognised when the Charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the Charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the Charity.

Notes to the Accounts for the Year ended 31st March 2023

1 Accounting Policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the Charity's activities and include expenditure associated with administrative and finance functions and governance. These support functions are shared across the Charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the Charity is outlined in the notes to the financial statements.

Support costs include the costs of independent examination in accordance with the SORP.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:

Equipment - 10% straight line

Fixed Asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals through out the year.

Stock

Stock is valued at the lower of cost and estimate net realisable value. Stock is reviewed at the reporting date by the Trustees and provided for where appropriate.

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date. A provision is made for any debtors outstanding for more than one year.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2023

1 Accounting Policies (continued)

Fund accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity. The Charity currently does not have any Restricted Funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The Charity is not registered for VAT.

2 Support Costs

	General Fund	Designated Funds	2023 Total	2022 Total
	£	£	£	£
Administration Costs	581	0	581	740
AGM Expenses	184	0	184	0
Examiner	100	0	100	100
Total Support Costs	865	0	865	840

Support costs are allocated to Charitable Activities.

3 Tangible fixed assets

	2023	2022
	£	£
<i>Cost</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Depreciation</i>		
At 1st April	2,163	2,163
At 31st March	2,163	2,163
<i>Net book value</i>		
At 31st March	0	0

4 Listed Investments

	2023	2022
	£	£
<i>Fair value (market value)</i>		
At 1st April	54,579	50,872
Revaluations	(3,337)	3,707
At 31st March	51,242	54,579
<i>Historic cost</i>		
At 31st March	41,196	41,196
<i>The following holdings represent more than 5% of the Charity's total investments:</i>		
M&G Charifunds	51,242	

Notes to the Accounts for the Year ended 31st March 2023

5 Debtors

	2023	2022
	£	£
Other Debtors	61	23
Prepayments and accrued income	0	100
	<u>61</u>	<u>123</u>

6 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Payments received on account	30	0
Reel Deferred Income	332	256
Branch Deferred Income	718	913
General Creditors	381	708
	<u>1,461</u>	<u>1,877</u>

7 Creditors: Amounts falling due after one year

	2023	2022
	£	£
Reel Deferred Income	76	77
	<u>76</u>	<u>77</u>

8 Unrestricted Designated Funds

	Ireland	Anniversary Fund	Helen Brown	Teaching Awards	2023	2022
	£	£	£	£	£	£
Opening Bank Balance at 1st April	3,644	2,069	5,000	0	10,713	6,177
Fund Transfers	(100)	0	0	800	700	(464)
Closing Balance at 31st March	<u>3,544</u>	<u>2,069</u>	<u>5,000</u>	<u>800</u>	<u>11,413</u>	<u>10,713</u>

Purposes of Unrestricted Funds

General Fund - represents the Charity's accumulated reserves and encompasses all income and expenditure relating to the Charity's primary activities.

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Helen Brown - to digitise archives and support young musicians.

Teaching Awards - to pay for grants for teacher training.

Fund Transfers

£1,000 was transferred from the General Fund to a new Teaching Awards designated fund. From this fund £200 was transferred back to support teacher training and additionally, £100 was transferred from the Bill Ireland Memorial fund for 2022-23.

Notes to the Accounts for the Year ended 31st March 2023

9 Contribution earned on Charitable Trading

	2023	2022
	£	£
Contribution before write-off	<u>54</u>	<u>139</u>
Contribution after write-off	<u>54</u>	<u>139</u>

The recognition of Income and Expenses of Charitable Trading is on an accruals basis. Income reported in the Statement of Financial Activities relates only to sales during the year, and purchases includes the cost of books sold, not the cost of books purchased during the year.

10 Related party transactions

Three Trustees (2022 one) received payments totaling £3,972 (2022 £476) for services rendered for teaching or playing at classes, and the child of one Trustee received an award of £100 to attend Summer School.

		2023	2022
		£	£
S Wales	Teaching classes	1,512	476
D Hall	Teaching at the day school and other classes	260	0
D Hall	Playing at dances	830	0
A Brady	Playing for classes and at dances	<u>1,370</u>	<u>0</u>
		<u>3,972</u>	<u>476</u>
A Hall Award to attend RSCDS Summer School		100	0

11 Trustees' Expenses

Five Trustees (2022 four) were reimbursed expenses of £1,141 (2022 £575) for Administration Expenses, AGM Expenses, Class Costs and Publicity Costs.

THE ROYAL SCOTTISH COUNTRY DANCE SOCIETY LONDON BRANCH

England & Wales - Charity number 1067690

Accounts

**The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022**



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- a) Preserving and furthering the practice of traditional Scottish dances
- b) Providing or assisting in providing instruction in the dancing of Scottish country dances
- c) Promoting the enjoyment and appreciation of Scottish country dancing and music by any suitable means

This is fulfilled by

The principal objective of the Branch is to advance the education of the public in the London area in traditional Scottish country dancing. **Objectives and Activities**

London Branch membership in March 2022 was 266 annual members, 83 life members and 53 second branch members - a decrease on the previous year. 200 members have opted to receive The Reel electronically.

The Society is based in Scotland with a worldwide membership. Members form autonomous Local Associations traditionally named Branches which link to the Society by a licence agreement.

Society and Branch Membership
On 31 March 2022 there were 6 ordinary members of the Committee. All trustee positions are voluntary and unpaid, as are all other support roles created by the Management Committee as necessary, such as Membership Secretary, Reel Editor, Reel Business Editor and Archivists.

Appointment of Trustees
Elections are held annually by the Branch in General Meeting. Only Branch members aged 18 or over can be elected to the Committee, and when elected, automatically become Trustees. The Chairman is elected for a three year term.

The Management Committee is the governing body of the Branch and meets at least 4 times a year.

- a) The registered charity's Constitution and Rules
 - b) Motions passed by the Branch in General Meeting
 - c) Decisions made by the Management Committee
- The Branch is governed in accordance with relevant UK Laws and regulations, and in further order of precedence:

Governance structure
Historical information
The Society was formed in 1923 as the Scottish Country Dance Society, becoming the Royal Scottish Country Dance Society in 1951. The London Branch was formed in 1930 and is a registered charity, governed by the constitution adopted on 16 May 1997, as subsequently amended.

Structure, Governance and Management

Trustees' Report for the year to 31st March 2022

Bankers	33 Old Broad Street Branch, PO Box 1000, BX2 1LB
Examiner	41 Berrylands, Surbiton, KT5 8RT
Chair	Joanne Lawrence
Vice Chair	Jim Cook
Secretary	Mel Rowland
Treasurer	Simon Wales
Elaine Davies, Jenny Kendrick, Margaret Moore, George Potts (died early March 2022), Thelma-Jane Robb and Margaret Shaw	
Registered Charity No:	The Royal Scottish Country Dance Society, London Branch 1067690

Reference and Administrative details
The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Trustees' Report for the year to 31st March 2022 (Continued)

Achievements and performance during the year

Our priorities for the 2021-2022 season focused on rebuilding after the COVID-19 enforced break, delivering the rescheduled 90th anniversary events, developing classes for younger dancers, modernising payment methods and digitising our archives.

The branch COVID-19 Safety Guidelines, developed in consultations with other groups in and around London, were a vital first step before resuming branch activity. The guidelines, which detailed the Branch's commitment to reduce infection risks at branch events and set out its expectations from attendees, have been kept up to date as conditions changed. We introduced card payment machines, in addition to existing direct debit and bank transfer payment options, which proved popular and enabled us to reduce cash handling and associated infection risks whilst meeting our objective of modernising payment methods. Work has begun on a review of the Archives.

The return to dancing began, tentatively, with the pre-season open air dances in Kensington Gardens. These became joyful reunions as we met and danced together after months apart, and the live music attracted many of the park visitors to join in. We were delighted when several subsequently joined London Branch classes.

The new season was formally launched with the traditional dance on 18 September. Dave Hall and his SCD band played and the lower hall at St Columba's, if not quite as full as in pre COVID-19 days, was still filled with dancers keen to pick up where they left off in 2020. Once launched, the season proceeded at pace with classes, dances, anniversary events and Day School all following in quick succession. Classes restarted in Park Walk and Richmond with more people turning up each week, particularly after the Park Walk Beginners' Class resumed in November.

Our much postponed 90th Anniversary celebrations finally happened. First, the successful completion of the 90th Anniversary dance devising competition, co-ordinated by Stephen Webb, with London Nine O' by Lazy Conder, the winning entry. Then came the 90th Anniversary Grand Ball, a wonderful evening of music, dance, reunion, and rejoicing. It was worth the wait and a great tribute to the hard work and determination of the organising committee: Margaret Catchick, Rachel Wilton, George Ferrer, Jim Cook and Simon Wales.

The 2021 Day School, the last to be organised by Margaret Catchick after almost 20 years of high-quality events, was well attended, attracting dancers and musicians from a wide area.

As the season progressed, dance attendances remained slightly below pre COVID-19 levels, but it has been heartening to see more old faces returning and new faces joining each event. We have enjoyed a great programme of dances with Autumn Wednesday, Christmas dances and class parties all providing much cause for celebration. The advent of Omicron reduced the momentum temporarily, influencing the postponement of the farewell party for Jeni Ruthford, who has retired as Mixed Ability class teacher after 20 years, and the cancellation of the Burns Ceilidh. However, the Winter Wednesday dance went well, as did the Combined Societies' dance, hosted this year by the London Highland Club, and we still have the Summer Wednesday and End of Season dances to come.

Although the pre COVID-19 decline in membership numbers continued, in part relating to the loss of long standing and much missed members, as detailed in the Lives Remembered section of *The Reel*, much of this was due to subscription renewal being the last thing on many people's minds during the period of no dancing. End of March figures showed 266 Annual, 53 Second Branch and 83 Life Members. We have recently contacted those members whose subscription lapsed during the COVID-19 months and have been encouraged by the reply which many have renewed their membership. Equally encouraging has been the advent of new members, particularly those from the Richmond and Park Walk beginners' classes.

We were well represented at the RSCDS AGM and Winter School and have a substantial number of new and more established dancers heading for St Andrews for the first RSCDS Summer School in three years. In October 2021 we held a very informative focus group, moderated by Alexandra Cran-McCreeshin, attended by dancers and musicians in the late teens to mid-30s age group. Building on this, we hope to launch a monthly session attractive to younger dancers from Autumn 2022. We are also working, via contact with university clubs, major London employers, Scottish institutions in London and social media, to promote the range of exciting Scottish dance activities available in central London to people of all ages moving to London after university or for new job opportunities.

As the 2021-22 season draws to a close, we would like to thank all those who have contributed to make it a success. We are very grateful to Jeni Ruthford and Margaret Catchick, whose decades of service to the Branch have enriched the lives of many members. London classes are flourishing, thanks to our wonderful teachers and musicians. Judith Jones, Davinia Millin, Simon Wales, Pat Davoll, Maureen Campbell, Jane Rose and Roy Southall at regular weekly classes plus Mervyn Short and Joan Desborough at the Very Advanced Technique classes. Musicians Adam Brady, Ian Cutts, Yvonne McGuinness and Dave Hall have provided inspiration through the year.

Publicity and The Reel
 The Reel made a loss of £1,855. Advertising revenue has not picked up, and we have no commercial advertisers any more. There was £1,305 expenditure on publicity, mostly for the open air dancing in Kensington Gardens, and also the website.

Dances
 Income of £3,291 and expenditure of £4,252 meant a loss of £961. Attendance was down and we were unable to run the Burns Ceilidh which is generally profitable.

Family Activities
 There has been no activity this year, but classes are planned to resume in September.

Classes
 With class fees of £10,497 and costs of £12,423, classes have cost us £1,926, which is well within the agreed budget.

Results for the year
 The accounts show a net incoming resource figure of £1,397 – plus an unrealised gain on investments of £3,707.

Reserves Policy
 The restricted reserves have been donated for specific purposes and are spent in accordance with the donor's request. The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from legacy funds. The reserves have been increased this year by an unrealised gain on investments of £3,707.

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

31 March 2022	31 March 2021	
£	£	
70,851	70,284	General Fund
3,644	3,644	Ireland
2,069	2,069	Anniversary Fund
0	0	Wilson Nicol
5,000	0	Helen Brown
81,564	76,461	Total net worth

At 31 March 2022 the Branch's net worth of £81,564 (2021 £76,461) was represented by the undernoted funds.

Financial Review for the year 1 April 2021 – 31 March 2022

- Objectives for 2022-23
1. Continuing recovery of membership numbers and boosting attendance at Branch events
 2. Developing events attractive to younger dancers
 3. Increasing the number of musicians playing for dances and dances
 4. Celebrating the Centenary of the RSCDS in style

We have had a wonderful return to dance in 2021-22 and there is much to look forward to in 2022-23, not least the Centenary of the Royal Scottish Country Dance Society.

Our heartfelt thanks go to our President Rachel Wilton, Vice Presidents, Convenors and supporting Committee, for all they have done. Chair Joanne Lawrence, Vice Chair Jim Cook, Secretary Mel Rowland and Treasurer Simon Wales form an unbeatable team of efficient, supportive, and innovative colleagues. We are grateful for the substantial contribution made by Jenny Kendrick who is retiring from the committee and passing the role of Classes Convenor to Margaret Moore. Margaret Shaw, as Dances Convenor, created a welcoming and reassuring environment at dances with a delicious and innovative response to COVID-19 safe catering needs. Elaine Davies has provided great support to class development and Theima-Jane Robb ensures that London Branch presents a professional visual image to the world. The loss of George Potts, a long-standing committee member and past Branch Secretary, leaves a big gap on the Committee. We will miss his organisational memory, humour, kindness, scones and so much more.

We could not function without the talent and commitment of our many volunteers, including Webmaster Meryl Thomson, Membership Secretary Gaynor Curtis, Reel Editor Simon Wales, Jeff Robertson our Reel Business Editor and Lena Robinson our ubiquitous and massively appreciated support at Branch classes, dances and so much more.

Achievements and performance during the year (Continued)

The Royal Scottish Country Dance Society London Branch
 Trustees' Report and Financial Statements
 31 March 2022
 Trustees' Report for the year to 31st March 2022 (Continued)

Trustees' Report for the year to 31st March 2022 (Continued)

Financial Review for the year 1 April 2021 – 31 March 2022 (Continued)

Bookstall
The regular trading activity of the Bookstall has ceased, but we sold £139 of written off stock.

90th Anniversary Events
The Ball cost £1,581 before the support of £464 from the Wilson Nicol bequest. We limited the number of tickets to be Covid-19 safe, and also the catering costs increased since the original quotation, which we could not pass on to those who had bought tickets.

Demonstration Group
There was still no activity this year, and it has been decided to cease running this group.

Administration Costs
The only other figure to comment on is the admin costs of £840. This is made up as follows:

Postage, secretarial and other	£175	Insurance	£120
Purchase of card machines	£445	Examiner	£100

Committee meetings were on Zoom, so there were no costs for Branch committee meetings this year.

Donations and Legacies
Donations and legacies raised a further £5,127. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made no awards from the Bill Ireland fund for a young person to attend the RSCDS Summer School.

Membership
Membership numbers have reduced but not too much in the circumstances. There was a rush of activity in March as some class members planning to attend RSCDS Summer School became members to avail themselves of the members' discount. The RSCDS subscription will be increasing substantially in July 2022, and the effect of that on numbers remains to be seen.

Investment income from Chaffund Units was up, and contributed a total of £2,591.

Statement of Trustees Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period.
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards
In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Trustees' Report for the year to 31st March 2022 (Continued)

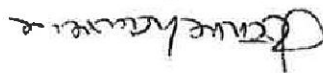
Examiner

Robert Elliott, ACA is the independent examiner to the charity and a resolution proposing his reappointment will be put to the Annual General Meeting on 12 June 2022.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:

Joanne Lawrence
Trustee / Chair


25 May 2022

Date:

The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

**Independent Examiner's Report to the Management Committee of
the Royal Scottish Country Dance Society London Branch**

I report on the accounts for the Royal Scottish Country Dance Society London Branch for the year ended 31st March 2022, which are set out on pages 2 to 14.

Respective responsibilities of Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Act or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/05/2022

Name:

Robert Elliott ACA
Institute of Chartered Accountants of England and Wales
41 Berrylands, Surbiton, Surrey. KT5 8JT

Address:

Statement of financial activities for the year ended 31 March 2022

	Total 2021	Total 2022	Legacy Funds	General Fund
Income				
Donations and legacies	1,548	5,127	5,000	127
Investments	2,228	2,591	0	2,591
Sundry income	40	0	0	0
Income from charitable activities				
Subscriptions	2,163	2,092	0	2,092
Branch Fees	4,590	4,355	0	4,355
RSCDS HQ Subs collected	6,753	6,447	0	6,447
Generated income				
Class Fees	0	10,497	0	10,497
Practice Dances	0	3,291	0	3,291
Sales of Books, recordings accessories	0	139	0	139
90th Anniversary events	0	5,470	0	5,470
Newletter "The Reel"	3,889	3,796	0	3,796
Total Charitable activities	10,642	29,640	0	29,640
Fund raising activities	0	0	0	0
Total income	14,458	37,358	5,000	32,358
Expenditure				
Expenditure on charitable activities				
Subscriptions	(4,587)	(4,301)	0	(4,301)
RSCDS subs paid over to HQ	(61)	(138)	0	(138)
Paypal and Direct Debit Charges	(4,648)	(4,439)	0	(4,439)
Activities undertaken directly				
Hire of halls for classes	0	(6,751)	0	(6,751)
Teachers, musicians & incidental expenses	0	(5,672)	0	(5,672)
Practice Dances	0	(4,252)	0	(4,252)
Publicity, including printing	0	(1,305)	0	(1,305)
90th Anniversary Events	0	(7,051)	0	(7,051)
Newletter "The Reel"	0	(5,651)	0	(5,651)
Support costs charitable activities	(255)	(840)	0	(840)
Total Expenditure on charitable activities	(10,501)	(35,961)	0	(35,961)
Total expenditure	(10,501)	(35,961)	0	(35,961)
Net income before other recognised gains and losses	3,957	1,397	5,000	(3,603)
Net gains/(losses) on investments	9,568	3,707	0	3,707
Net income before transfers	13,525	5,104	5,000	104
Gross transfers between funds	0	5,104	(464)	464
Net movement in funds	13,525	0	4,536	568
Reconciliation of funds:				
Total funds brought forward	62,936	76,460	6,177	70,283
Total funds carried forward	76,461	81,564	10,713	70,851

The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Balance Sheet as at 31st March 2022

Notes	General Fund	Legacy Funds	2022 Total	2021 Total
	£	£	£	£
Fixed assets:				
3 Tangible Assets	0	0	0	0
4 Investments	54,579	0	54,579	50,872
Current Assets:				
5 Stock	0	0	0	0
Debtors	123	0	123	1,481
Cash in bank and in hand	18,103	10,713	28,816	28,417
	18,226	10,713	28,939	29,898
Liabilities:				
6 Creditors: amounts falling due within one year	(1,877)	0	(1,877)	(4,201)
Net Current Assets	16,349	10,713	27,062	25,697
Total Assets less Current Liabilities	70,928	10,713	81,641	76,569
7 Creditors: amounts falling due after one year	(77)	0	(77)	(108)
Total net assets	70,851	10,713	81,564	76,461
The funds of the charity:				
8 Unrestricted Funds	70,851	10,713	81,564	76,461
Total Charity Funds	70,851	10,713	81,564	76,461

Joanne Lawrence, Trustee / Chair

Joanne Lawrence

Date: 25/5/2022
For and on behalf of the Management Committee

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2022

Accounting Policies

1

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and FRS 102 (The financial reporting standard applicable in the UK and the Republic of Ireland).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operation for the foreseeable future. Having considered the future operations of the charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysts headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

Notes to the Accounts for the Year ended 31st March 2022

Accounting Policies (continued)

1

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies. Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity is outlined in the notes to the financial statements.

Support costs include the costs of independent examination in accordance with the SORP.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets
Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:
Equipment - 10% straight line

Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal through out the year

Stock
Stock is valued at the lower of cost and estimate net realisable value. Stock is reviewed at the reporting date by the Trustees and provided for where appropriate.

Debtors
Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date. A provision is made for any debtors outstanding for more than one year.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2022

1 Accounting Policies (continued)

Fund accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. The charity currently does not have any Restricted funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The charity is not registered for VAT.

2 Support Costs

	General	Legacy	Total
Fund	£	£	£
Administration Costs	740	0	740
Printing Other Exp	0	0	0
Examiner	100	0	100
Total Support Costs	840	0	840
			255
			£
			2022
			2021

3 Tangible fixed assets

	2022	2021
Cost		
At 1st April	2,163	2,163
Additions	0	0
Write-offs	0	0
At 31st March	2,163	2,163
Depreciation		
At 1st April	2,163	2,163
Write-offs	0	0
Charge for year	0	0
At 31st March	2,163	2,163
Net book value		
At 31st March	0	0

4 Listed Investments

	2022	2021
Fair value (market value)		
At 1st April	50,872	41,304
Additions	0	0
Disposals	0	0
Revaluations	3,707	9,568
At 31st March	54,579	50,872
Historic cost		
At 31st March	41,196	41,196

The following holdings represent more than 5% of the charity's total investments:
M&G Charfunds 54,579

The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Notes to the Accounts for the Year ended 31st March 2022

	2022	2021
5 Debtors		
Reel Debtors	£ 140	£ 140
Other Debtors	23	207
Prepayments and accrued income	100	1,134
	<u>123</u>	<u>1,481</u>
6 Creditors: Amounts falling due within one year		
Payments received on account	£ 30	£ 30
Reel Deferred Income	256	273
Branch Deferred Income	913	1,004
General Creditors	708	2,894
	<u>1,877</u>	<u>4,201</u>
7 Creditors: Amounts falling due after one year		
Reel Deferred Income	£ 77	£ 108
	<u>77</u>	<u>108</u>
8 Unrestricted Designated Funds		
Ireland	£ 3,644	£ 3,644
Anniversary Fund	£ 2,069	£ 2,069
Wilson Nicol	£ 464	£ 464
Helen Brown	£ 0	£ 0
	<u>5,000</u>	<u>5,000</u>
2022	£ 6,177	£ 6,177
2021	£ 6,177	£ 6,177
Opening Bank Balance at 1st April	3,644	3,644
Additions	0	0
Fund Transfers	0	0
Closing Balance at 31st March	<u>3,644</u>	<u>3,644</u>

Purposes of Unrestricted Funds

General Fund - represents the charity's accumulated reserves and encompasses all income and expenditure relating to the charity's primary activities.

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Wilson Nicol - to support 90th Anniversary celebrations

Helen Brown - to digitise archives and support young musicians

Fund Transfers

£464 was transferred to support the Anniversary Ball for 2021-22, £576 for 2020-21.

Notes to the Accounts for the Year ended 31st March 2022

9 Contribution earned on Charitable Trading

	2022	2021
	£	£
Sales of Books, recordings accessories	139	0
Contribution before write-off	139	0
Contribution after write-off	139	0

The recognition of income and expenses of Charitable Trading is on an accruals basis. Income reported in the Statement of Financial Activities relates only to sales during the year, and purchases includes the cost of books sold, not the cost of books purchased during the year.

10

Related party transactions

There were no related party transactions during the year requiring disclosure (2021: Nil).

11

Trustees' Expenses

4 Trustees were reimbursed expenses of £575 (2021 £0) for Administration Expenses, AGM Expenses, Class Costs and Publicity Costs and £476 (2021 £0) for taking Classes.