

TRIUMPHANT GLOBAL TRUST

**FINANCIAL ACCOUNTS FOR
THE YEAR ENDED**

1st April 2024 TO 31st March 2025

**Charity Registered
Number:1067588**

TRIUMPHANT GLOBAL TRUSTREPORT

TRUSTREPORT AND ACCOUNTS 31ST MARCH, 2025

CONTENTS

1.	Trustees and Advisors	1
2.	Trustees' Report	2-4
3.	Independent Auditors' Report to the Trustees	5-6
4.	Statement of Financial Activities	7
5.	Balance Sheet	8
6.	Notes to the Accounts	9-13

TRIUMPHANT GLOBAL TRUST

TRUSTEES AND ADVISORS

TRUSTEES

Rev. Seth Mensah
Mrs. Olubunmi Odukale
Mr. Ebenezer Sowah
Mr. Basco Abor

CHAIRPERSON

Mrs. Olubunmi Odukale

CHARITY OFFICE

Providence Chapel
1 West Street
CR0 1DG

AUDITORS

J Nelson & Co
14 Claypole Road
London
E15 2RJ

BANKERS

Barclays Bank PLC
Guildford Friary
Leicestershire
LE87 2BB

Natwest Bank PLC
70 Denmark Hill
London
SE5 8TT

REGISTERED CHARITY NUMBER

1067588

TRIUMPHANT GLOBAL TRUST

TRUSTEES AND ADVISORS

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31st March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, The Charities Act 2011 and The Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16th July 2014. The report takes account of the requirement for Trustees to report annually on the public benefit and the Trustees have had regard to The Charity Commission's guidance on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed and is 1067588. The Charity does not actively fundraise and seeks to continue through the careful stewardship of its existing resources and ad hoc contributions.

The Trustees are appointed by the Church Council and reappointed annually.

The Trustees who served during the year were as follows: -

Rev. Seth Mensah
Mrs. Olubunmi Odukale
Mr. Ebenezer Sowah
Mr. Basco Abor

RISK MANAGEMENT

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

TRIUMPHANT GLOBAL TRUST

TRUSTEES' REPORT

OBJECTIVES, ACHIEVEMENTS & PERFORMANCE

The main objective of the Charity is to advance the Christian faith in any part of the world as the trustee may from time to time deem fit. The Charity also relieves persons who are in conditions of need, or hardship, aged, infirmed or sick.

The main activities undertaken for the public's benefit in relation to their objects include:

- Church services open to all
- Prayer meetings
- Youth meetings & crusades
- Conventions and Seminars
- Annual Retreat
- Evangelism
- Donations of food & clothing
- Supporting church branches
- Counselling
- Marriages

The Charity trustees have considered the Charity Commission's guidance on public benefits, in particular, the specific guidance for charities for the advancement of religion.

For the year to 31st March 2025, the Charity continued to boldly shape the gospel of Jesus Christ and advance the Christian faith. Innovative ways including: weekly evangelism, were also used to connect to the local community.

Throughout the year the Charity remained committed to foster the growth and development of its young adult community. Sunday church services were held in person and also streamed online, giving opportunity to a wider audience to access the Word and prayer.

Members are encouraged to invite their family and people within their community. For those who are unable to attend services due to sickness, lack of means to travel, mobility, we provide volunteers who make home visits to support those individuals. The Charity continues to explore ways of fulfilling its charitable objectives by ensuring there is an awareness of its services and by seeking opportunities to be more involved in the community.

TRIUMPHANT GLOBAL TRUST

TRUSTEES' REPORT

The Charity's principal source of funding is from tithes, and offerings voluntarily given by the church members. None of the charity's funds were materially in deficit

PLANS FOR THE FUTURE

The plan for the future is to increase church membership, strengthen and enhance congregational commitment to the various activities and services of the church; and to further develop community engagement.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable to ensure that the accounts comply with the Charities Act 2011. The Charity (Accounts and Report) Regulations 2008 and the revisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

APPROVED BY THE Trustees and signed on their behalf by:

 24/01/26

Mrs. Olubunmi Odukale (Chairperson)

Trustee

TRIUMPHANT GLOBAL TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

TRIUMPHANT GLOBAL TRUST

We have audited the accounts of TRIUMPHANT GLOBAL TRUST for the year ended 31st March, 2025 which comprise the Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the statement of Trustees' Responsibilities (set out on pages 5 and 6), the Trustees are responsible for the preparation of the accounts which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

TRIUMPHANT GLOBAL TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

TRIUMPHANT GLOBAL TRUST

(continued)

Opinion on the accounts

In our opinion the accounts:

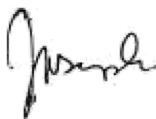
- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and applications of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

J Nelson & Co



Chartered Certified Accountants and Statutory Auditors

14 Claypole Road
London
E15 2RJ

J Nelson & Co are eligible to act as auditors in terms of Section 1212 of the Companies Act 2006.

TRIUMPHANT GLOBAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2025

INCOME AND EXPENDITURE	Note	Unrestricted funds £	Restricted funds £	Total funds £	2024 TOTAL £
Income From:					
		2025			
<i>Donations</i>		267,364	-	267,364	284,027
<i>Rental income</i>		-	11,232	11,232	11,232
<i>Gift Aid</i>		56,703	-	56,703	51,921
<i>Bank deposit interest</i>		379	4	383	221
Total incoming resources		324,446	11,236	335,682	347,401
Expenditure on:					
<i>Charitable expenditure</i>	3	206,145	13,992	220,137	224,728
<i>Other Support costs</i>	4	90,232	103	90,335	81,030
Total resources expended		296,377	14,095	310,472	305,758
NET (OUTGOING)/INCOMING		28,069	(2,859)	25,210	41,643
FUND BALANCE AT 1ST APRIL, 2024		433,889	79,438	513,327	471,684
FUND BALANCE AT 31ST MARCH, 2025		461,958	76,579	538,537	513,327

All amounts relate to continuing activities

All recognised surpluses and deficits are included in the statement of financial activities which show the total net movement in funds for the year.

TRIUMPHANT GLOBAL TRUST

BALANCE SHEET AT 31 MARCH 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Building	6	765,000	782,000
Equipment and motor vehicle	6	<u>45,884</u>	<u>14,270</u>
		810,884	796,270
CURRENT ASSETS			
Cash at bank	7	16,602	22,637
Building deposit		151,200	151,200
Debtors		<u>53,690</u>	<u>53,690</u>
		221,492	227,527
CREDITORS: AMOUNTS FAILLING DUE WITHIN ONE YEAR	8	<u>(11,000)</u>	<u>(22,550)</u>
		210,492	204,977
CREDITORS: AMOUNTS FAILLING DUE AFTER ONE YEAR	8	<u>(482,839)</u>	<u>(487,920)</u>
NET ASSETS		<u>538,537</u>	<u>513,327</u>
FUND BALANCE			
Unrestricted income funds		461,958	433,889
Restricted income funds		<u>76,579</u>	<u>79,438</u>
TOTAL CHARITY FUNDS		<u>538,537</u>	<u>513,327</u>



Mrs . Olubunmi Odukale

Trustee

Approved by the Trustees of TRIUMPHANT GLOBAL TRUST on 24/01/2026 and signed on their behalf

TRIUMPHANT GLOBAL TRUST

NOTES TO THE ACCOUNTS

31ST MARCH 2025

1 ACCOUNTING POLICIES

a. Basis of preparation of accounts

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February, 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going

b. First time adoption of Charities SORP (FRS 102)

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There are no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

c. Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

TRIUMPHANT GLOBAL TRUST

NOTES TO THE ACCOUNTS

31ST MARCH 2025

1 ACCOUNTING POLICIES

e. Financial instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

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TRIUMPHANT GLOBAL TRUST

NOTES TO THE ACCOUNTS

31ST MARCH 2025

2 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses (2024 – nil). In the opinion of the Trustees there were no related party transactions failing to be disclosed in these accounts The Charity has no ultimate controlling party.

3 RESOURCES EXPENSED

	2025	2024
	£	£
Rent and hire of hall	6,951	3,025
Salaries inc taxes	101,561	96,136
Light, heating and telephone	15,491	10,421
Honoria	16,260	13,540
Missions	24,655	22,884
Music ministry	22,043	18,873
Repairs & maintenance - general	3,462	36,395
Childrens ministry	2,137	-
Welfare	27,577	23,454
	<u>220,137</u>	<u>224,728</u>

4 GOVERNANCE COSTS

Printing, postage and stationary	7,407	1,783
Auditors' remuneration Legal	2,500	2,500
Bank charges and interest	41,659	41,743
Sundry expenses	7,977	10,649
Insurance (inc building)	2,435	2,292
Professional fees	-	306
Depreciation charge	28,357	21,757
	<u>90,335</u>	<u>81,030</u>

5 AUDTIORS' REMUNERATION

Auditors' remuneration consisted of a fee of £2,500 (2024 - 2,500)

TRIUMPHANT GLOBAL TRUST

NOTES TO THE ACCOUNTS

31ST MARCH 2024

6	TANGIBLE FIXED ASSETS	MOTOR VEHICLE	PLANT AND MACHINERY	BUILDING
		£	£	£
	COST			
	At 1st April 2024	-	4,925	850,000
	Additions for the year	33,000	19,027	-
	At 31st March 2025	33,000	23,952	850,000
	DEPRECIATION			
	At 1st April 2024	-	4,925	51,000
	Charge for the year	6,600	4,757	17,000
	At 31st March 2025	6,600	9,682	68,000
	NET BOOK VALUE			
	At 1st April 2024	-	-	799,000
	At 31st March 2025	26,400	14,270	782,000
7	CASH AT BANK		2025	2024
	Natwest - Current and savings		9,572	19,286
	Barclays Bank PLC - Current Account , savings and building		7,030	3,351
			16,602	22,637
8	CREDITORS		2025	2024
	Loans - Elim Cottage		8,500	20,050
	Mortgage		454,157	467,991
	Loans - Coronavirus		28,682	19,929
	Accruals		2,500	2,500
			493,839	510,470

TRIUMPHANT GLOBAL TRUST

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND EXPENDITURE			
Income From:			
	2024		
<i>Donations</i>	283,028	999	284,027
<i>Rentall income</i>	-	11,232	11,232
<i>Gift Aid</i>	51,921	-	51,921
<i>Bank deposit interest</i>	221		221
Total incoming resources	335,170	12,231	347,401
Expenditure on:			
<i>Charitable expenditure</i>	215,612	9,116	224,728
<i>Other Support costs</i>	77,863	3,167	81,030
Total resources expended	293,475	12,283	305,758
NET (OUTGOING)/INCOMING	41,695	(52)	41,643
FUND BALANCE AT 1ST APRIL, 2023	392,194	79,490	471,684
FUND BALANCE AT 31ST MARCH, 2024	433,889	79,438	513,327

All amounts relate to continuing activities

All recognised surpluses and deficits are included in the statement of financial activities which show the total net movement in funds for the year.

