

Charity Registration No. 1067584

Company Registration No. 03482562 (England and Wales)

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

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VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T W J Russel (Chairman) D Roache (Treasurer) I Prosser K Aukstolis C W Goody M Wells
Secretary	I Prosser
Charity number	1067584
Company number	03482562
Principal address	3 Arden Court Arden Street Stratford-Upon-Avon Warwickshire CV37 6NT
Registered office	3 Arden Court Arden Street Stratford-Upon-Avon Warwickshire CV37 6NT
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

VASA's recovery from the damage inflicted on our services, clients, staff and volunteers by the pandemic and its aftermath continued – albeit slowly at times - in the year under review. This growth was due to the energy, commitment and professionalism of our staff and volunteers, and the strong support of partners and funders.

Volunteers are the heart of VASA, with the majority of our work volunteer led. In all, they donated 20,956 hours of their time to support their local communities – equivalent to £228,421 if paid the real living wage.

Community transport has over 4,000 passengers in Rugby and south Warwickshire, with our volunteer drivers completing 19,080 journeys, including 1185 dialysis trips and 1139 vaccine trips.

Community services recovered strongly. Our Dementia Day Services offered 215 days of respite. Each group takes 8-12 people living with dementia, allowing them to take part while their carers get much-needed five-hour breaks. As well as the day services we were able to support our carers at our cafes – and while attendances at the 81 sessions varied, those present said how much this peer support helped them. We also opened up some of our other services: Baby Brunch ran 26 sessions for parents and carers, and there were 92 community coffee mornings.


Changes in funding mean that we must generate more income ourselves to keep our services going and given the slower-than expected post-pandemic rebuilding, the whole organisation was delighted with the growth of our services and with income from activities more than doubling.

Our new three-year strategic plan following a strategic review included employing a funding and development manager, David. This appointment proved hugely successful: our income and donations reached nearly £200,000 in the year.

VASA believes strongly in partnership working and continued to work closely with others to meet vital needs, playing an active and increasingly important role in the Stour Health and Wellbeing Partnership (SHWP), Warwickshire Community Transport and Stratford Social Inclusion Partnership, as well as developing our partnership with WRCC. We took the Down Memory Lane singing group, Indoor Curling and Seated Exercise sessions run by the SHWP under our wing to allow volunteers to get on with running the groups.

Our partners and funders have continued to show confidence in VASA: Stratford Town Trust, Stratford District Council, Warwickshire County Council and the NHS Integrated Care Board. Thanks also go to Orbit and Stratford Town Football Club for hosting many of our community activities.

The year ahead will continue to be challenging, particularly on the financial front. But the Trustees are confident that our pre-eminent strengths – our staff and our volunteers – will see VASA continue to develop and fulfil our mission to change lives by connecting people.

 – Company Secretary
P.B. I.B. PRASSER

T W J Russel
Chairman

28 November 2023

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objectives are:

- The provision, sponsorship and assistance of activities of a public social care and support nature either directly or in partnership based from, but not restricted to, the geographical area of Stratford on Avon District and its environs.
- To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Strategic report

Treasurer's Report

The year to 31st March 2023 represented a welcome return to normal business for the charity. Income generated from our activities increased to £104,364 from £50,623 in the previous year, a sign that the worst effects of Covid are behind us. Total income increased to £304,020 from £229,711 in the previous year with income from grants contributing £32,938 of that improvement.

As the charity's activities returned to a more normal level inevitably our costs also increased. Total costs of supporting our activities increased to £300,475 from £239,056 in the previous year. Small increases in headcount, office overheads and the direct costs of some of our activities contributed to this increase.

Our overall deficit for the year reduced to £279 from a deficit of £14,930 in the previous year.

The charity continues to be soundly financed. Cash resources increased to £142,486 from £123,302 while total funds stood at £120,600 (£94,559 unrestricted) at 31st March 2023.

The support most generously provided by our funders has enabled us to continue to provide much needed services to our clients through and beyond the pandemic and has resulted in a well financed charity able to continue that service.

Achievements and performance

Financial review

The results of the year and the financial position of the company are shown in the annexed financial statements.

The Charity's activities have been financed by grants and donations while the retained reserves have been depleted by the deficit of £279 (previous year deficit £14,930).

Total income for the year was £304,020 (£229,711) and total expenditure was £304,297 (£244,641).

Structure, governance and management

In accordance with Section 60(1)(a) of the Companies Act 2016, the company is exempt from the requirements of that Act to include 'limited' as part of its name. As the company is limited by guarantee, no trustee has any interest in the share capital of the company.

The charity is registered with the Charity Commission. The charity registration number is 1067584.

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community and individuals with relevant professional backgrounds.

Trustees are recruited as individual members. An assessment of individual member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

New Board members are provided with a Trustee Induction pack which includes the role description, responsibilities of a trustee, a copy of the Memorandum and Articles of Association and copies of the most recent annual report and accounts.

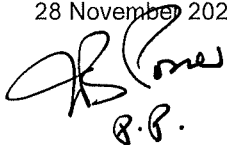
New Trustees have an induction session with the Chairman and the charity manager.

Trustees are asked to consider any potential conflict of interest and these are recorded.

The trustees are responsible for financial controls and accounts; for overseeing the reserves policy; for ensuring that all procedures and policies adhere to their legal requirements as employers; for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and to protect the charity's property. The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The trustees are responsible for agreeing the annual report and accounts as well as reviewing the activity during the year. The Charity Manager and the Finance Manager have delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision. The charity manager has to present a report at each meeting of the Board.

The Trustees , including the strategic report, was approved by the board of trustees, as the company directors, on 28 November 2023 and signed on the board's behalf by:



T W J Russel
Chairman



D Roache
Treasurer

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

I report to the charity trustees on my examination of the financial statements of Voluntary Action Stratford On Avon District for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

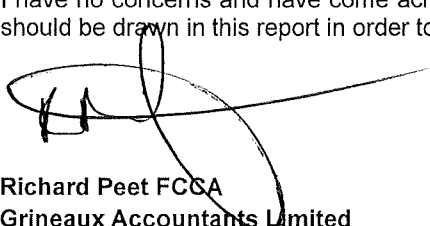
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Peet FCCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

28 November 2023

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes						
Income and endowments from:						
Donations and legacies	8,050	48,696	56,746	61,918	60,324	122,242
Charitable activities	122,058	20,338	142,396	55,458	-	55,458
Other trading activities 2	104,364	-	104,364	50,623	-	50,623
Investments 3	513	-	513	112	-	112
JRS receipts	-	-	-	1,276	-	1,276
Total income	234,985	69,034	304,019	169,387	60,324	229,711
Expenditure on:						
Charitable activities	243,518	60,780	304,298	152,168	92,473	244,641
Net movement in funds	(8,533)	8,254	(279)	17,219	(32,149)	(14,930)
Fund balances at 1 April 2022	103,092	17,787	120,879	85,873	49,936	135,809
Fund balances at 31 March 2023	94,559	26,041	120,600	103,092	17,787	120,879

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		2,655		2,694
Current assets					
Debtors	8	26,188		77,245	
Cash at bank and in hand		142,486		123,302	
		<u>168,674</u>		<u>200,547</u>	
Current liabilities					
Amounts falling due within one year	9	50,729		82,362	
		<u></u>		<u></u>	
Net current assets			117,945		118,185
Total assets less current liabilities			<u>120,600</u>		<u>120,879</u>
Funds					
Restricted funds	10		26,041		17,787
Unrestricted funds			94,559		103,092
			<u>120,600</u>		<u>120,879</u>

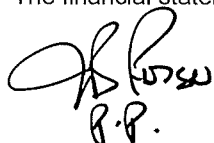
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2023



T W J Russel
Chairman

Company Registration No. 03482562

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Voluntary Action Stratford On Avon District is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Arden Court, Arden Street, Stratford-Upon-Avon, Warwickshire, CV37 6NT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	33% on cost
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1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Other trading activities

	2023 £	2022 £
Fundraising events	-	128
Transport fees	48,558	31,330
Group income	55,806	19,165
	<u>104,364</u>	<u>50,623</u>
Other trading activities	<u>104,364</u>	<u>50,623</u>

3 Investments

	2023 £	2022 £
Deposit account interest	513	112
	<u>513</u>	<u>112</u>

4 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fee	2,460	2,400
Depreciation of owned property, plant and equipment	2,837	1,982
	<u>2,460</u>	<u>1,982</u>

5 Trustee's remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Employees

	2023 Number	2022 Number
Direct charitable work	4	5
Administration	5	4
Session staff	5	4
Total	14	13
Employment costs	2023 £	2022 £
Wages and salaries	190,376	142,920
Social security costs	6,826	4,111
Other pension costs	7,624	6,683
	204,826	153,714

There were no employees whose annual remuneration was £60,000 or more.

7 Tangible fixed assets

	Computer Equipment £	Wheelchairs £	Total £
Cost			
At 1 April 2022	10,832	8,728	19,560
Additions	2,796	-	2,796
At 31 March 2023	13,628	8,728	22,356
Depreciation and impairment			
At 1 April 2022	8,136	8,728	16,864
Depreciation charged in the year	2,837	-	2,837
At 31 March 2023	10,973	8,728	19,701
Carrying amount			
At 31 March 2023	2,655	-	2,655
At 31 March 2022	2,694	-	2,694

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Trade receivables	16,071	69,610
Prepayments and accrued income	10,117	7,635
	<u>26,188</u>	<u>77,245</u>

9 Other creditors falling due within one year

	2023	2022
	£	£
Trade payables	5,062	24,126
Social security and other taxes	2,428	2,028
Other payables	22,379	6,965
Accruals and deferred income	20,860	49,243
	<u>50,729</u>	<u>82,362</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Income resources	Resources expended	Balance at 1 April 2022	Income resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Volunteer services	49,936	60,324	(92,473)	17,787	69,034	(60,780)	26,041

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Net movement in funds	Transfers	Balance at 1 April 2022	Net movement in funds	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Voluntary action	40,953	17,219	(7,686)	50,486	(8,533)	(8,829)	33,124
Sinking fund	44,920	-	7,686	52,606	-	8,829	61,435
	<u>85,873</u>	<u>17,219</u>	<u>-</u>	<u>103,092</u>	<u>(8,533)</u>	<u>-</u>	<u>94,559</u>

VOLUNTARY ACTION STRATFORD ON AVON DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

VOLUNTARY ACTION STRATFORD-ON-AVON DISTRICT

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Councillors' grants	11,168		11,750	
Town councils	500		-	
Wheelchair donation	1,465		1,199	
JRS receipts	-		1,276	
Other donations	43,614		109,293	
		56,747		123,518
Other trading activities				
Fundraising events	-		128	
Transport fees	48,558		31,330	
Group Income	55,806		19,165	
		104,364		50,623
Investment income				
Deposit account interest		513		112
Charitable activities				
Warwickshire County Council	23,873		23,873	
Stratford District Council	9,500		9,500	
Stratford upon Avon Town Trust	12,500		22,085	
NHS Integrated Care Board	96,523		-	
		142,396		55,458
Total incoming resources		304,020		229,711
RESOURCES EXPENDED				
Charitable activities				
Staff salaries	190,376		142,920	
Social security	6,826		4,111	
Pensions	7,624		6,683	
Service charge	14,205		7,604	
Rent, rates and water	20,189		20,352	
Insurance	3,028		2,855	
Telephone	5,851		5,263	
Postage and stationery	2,230		3,066	
Publicity and photos	4,197		1,747	

This page does not form part of the statutory financial statements

VOLUNTARY ACTION STRATFORD-ON-AVON DISTRICT

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Sundries	1,926		2,635	
Volunteer expenses	165		512	
Travel and subsistence	257		65	
Transport expenses	8,002		6,101	
Computer support maintenance	11,519		9,735	
Subscriptions and memberships	700		672	
Repairs and renewals	937		1,089	
Accountancy	2,886		2,808	
Community projects expenses	16,392		8,809	
Consultancy fees and bid writing	-		7,250	
Recruitment expenses	-		864	
Office relocation costs	-		1,872	
Wheelchair maintenance	161		42	
Cleaning	167		19	
Equipment depreciation	2,837		1,982	
		300,475		239,056
Support costs				
Finance				
Bank charges and interest		741		518
Governance costs				
Legal fees	3,083		5,067	
		3,083		5,067
Total resources expended		304,299		244,641
Net deficit		<u>(279)</u>		<u>(14,930)</u>

This page does not form part of the statutory financial statements