

Thank You ☺

Registered number
1067576

done
30/3/21

Bushytails Preschool
Report and Accounts
31st August 2020

**Report of the Independent Examiner to the trustees on the accounts of the Charity
for the year ended 31st August 2020**

I report on the financial statements of the Charity for the year ended 31st August 2020 which have been prepared on a Receipts and Payments basis. A Receipts and Payments basis does not account for debtors, creditors, accruals and prepayments, but such a presentation is permitted by law for smaller charities.

The Charity's trustees are responsible for the preparation of the accounts. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 130 of the Act;

- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Cash and Bank balances at 31 August 2019

Net Receipts/Payments for the year

Cash and Bank Balances as at 31 August 2020

Balances per bank statement as at 31/08/2020
 High interest
 Current account
 Cash
 Float
 Fundraising account

(Unrestricted Funds)

Notes to the accounts

Income

31st August 2020 31st August 2019

£ 101698.62 Grant 9640.50 Fees 13335.00 97453.70 4244.92 2325.79 2876.21

3438.35 Other income 1112.56 111901.26 2325.79 2876.21

114777.47 1112.56 111901.26 2325.79 2876.21

Due to COVID-19, pre-school was closed, therefore fees decreased. Large donation also given.

Expenditure

£ 108178.92 Direct 10222.19 Other 9472.05 108611.57 750.14 432.65 317.49

118401.11 118083.62 317.49

Staff on furlough paid contractual hours during the period. Shed purchased.

Related party transactions

There were no such transactions in the year.

Trustees Expenses / Remuneration

No trustees were remunerated or paid expenses above those incurred on behalf of the charity.

Funds policy

There were no endowment or restricted funds in the year.

Receipts and Payments Account
Unrestricted Funds

Income Receipts		
Fees	9640.50	
Grant	101698.62	111339.12
Other Income		
Fundraising	1154.48	
School clothing	137.50	
Donations	2000.00	
Bank interest received	0.45	
Functions	75.00	
Other miscellaneous	70.92	3438.35
Total Receipts		114777.47
Direct Charitable Expenditure		
Rent	2400.00	
Wages, PAYE & pensions	103649.26	
Equipment	955.07	
Consumables	1174.59	
Other Expenditure		
Administration costs	2789.50	
Building expenses	3771.62	
Stationery	32.42	
Telephone & photocopying	552.84	
Computer requisites	290.08	
CRB checks	76.40	
Subscriptions/advertising	799.00	
Insurance	487.39	
Function costs	75.00	
Cleaning expenditure	527.13	
Training costs	155.00	
Clothing costs	390.24	
Bank charges	264.63	
Other miscellaneous	10.94	
Total Expenditure		118401.11
Net Receipts/Payments for the year		-3623.64

£

