

ASIAN WOMENS PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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ASIAN WOMENS PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity the year ended 31 March 2022. The financial statements have been prepared based on the accounting policies set out in note to the financial statements and comply with the charity's constitution.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard January 2015), applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

325586 (England and Wales)

Registered Charity Number

1067553

Registered Office

Chapel House
Noel Street
Forest Fields
Nottingham
NG7 6AS

Trustees

N Zahid
H Ahmed
A Ahmed

Chief Executive Officer (not a trustee)

P Mirza

Independent Examiner

Keystone Accountants & Business Advisors
263 Nottingham Road
Nottingham
NG7 7DA

Bankers

Natwest Bank plc
19 High Road
Nottingham
NG9 2JX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Asian Women's project (AWP), based in Nottingham, provides a high quality service for South Asian Women and their families living and working in Nottingham and the surrounding district. The organisation is a charitable company limited by guarantee established under a Memorandum of Association which outlines the objects and powers of the charitable company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

There are three serving trustees who are also users and volunteers of the organisation and are well informed about AWP. As part of succession planning and for the induction of trustees an information pack has been produced containing trustee's roles and responsibilities, organisational policies and procedures, Business Plan and Articles and Memorandum of Association. New and existing trustees are encouraged to upgrade their skills through training to make them effective in their role.

Organisational Structure

The Trustees/ Company Directors elected from and by the membership at the Annual General Meeting hold the overall responsibility for the management of AWP. They in turn employ a Chief Executive to manage the organisation on a daily basis. The current elected Trustees/ Company Directors and the Chief Executive between them have extensive skills, knowledge and understanding of the voluntary sectors. These skills are constantly being reviewed and enhanced, and the Charity is always seeking to recruit Trustees with financial skills.

The remaining staff are employed on the projects explained later on in the report.

Policies and procedures

AWP has a range of policies and procedures to cover both current legislation and best practice, which are set down in the Management Manual, Employee Handbook, and Health and Safety Handbook. These policies are reviewed on an annual basis.

The Chief Executive and the Trustees are jointly responsible for the financial management of AWP. Annual accounts are examined in line with Charity Commission recommendation (SORP).

Monitoring, evaluation and outcomes

AWP is a reflective organisation which meticulously monitors and evaluates its services and outcomes the impact of its work on the lives of women, children, staff, and the wider community. Lifestyle questionnaires are part of the comprehensive records of users per activity. Up to date statistics and reports are available in the annual review.

Risk Management

The Trustees conduct an annual review of the major risks to the Charity which are recorded in the risk register, and where appropriate, remedial action is planned to mitigate the risk. Financial risks are minimised by adhering to the procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

ASIAN WOMENS PROJECT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

AWP addresses social economic exclusion of Asian women from mainstream society through the provision of information, advice, health, childcare, social, recreational, health, educational, training and support activities in a culturally safe and sensitive environment.

The charitable objects of Asian Women's Project are:

- i) To relieve poverty, sickness and disability among Asian women living or working in Nottingham
- ii) To provide accessible training and education services for Asian women which is accredited, wherever possible, and which, in conjunction with the provision of other special support, will form an effective preparation for employment.
- iii) To promote activities which are charitable according to English law and for public benefit in order to benefit Asian women in Nottingham.
- iv) To promote good race relations in Nottingham by endeavouring to eliminate discrimination on the grounds of race or sex and encouraging equality of opportunity between persons of different race.

Financial results of the year

The total incoming resources for this financial year were £18,309 (2021: £30,834) and the total resources expended were £40,016 (2021: £28,901).

Future Developments

We will continue to provide existing services as mentioned above at a reduced level but focus on the following for the future:

- Maximise income from lettable space to community groups and local residents - Explore effective ways of doing this via a targeted marketed strategy.
- Identify sustainable sources of funding for Asian Womens Project.
- Help through Crises for women in partnership with the Nottingham Women's Centre
- Explore investment options
- Further cost cutting measures

ON BEHALF OF THE BOARD:



H Ahmed - TRUSTEE

DATE:

2/11/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ASIAN WOMENS PROJECT LIMITED

I report on the accounts for the year ended 31st March 2022 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

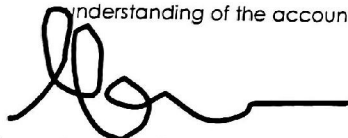
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of:

Keystone Accountants & Business Advisors
263 Nottingham Road
Nottingham
NG7 7DA

Date:

ASIAN WOMENS PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted Funds | Restricted Funds | 2022 Total Funds | 2021 Total Funds |
|--|------|-----------------------|---------------------|------------------------|------------------------|
| | Note | | | | |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Activities for generating funds | 2 | - | - | - | - |
| Investment income | 3 | - | - | - | 11,162 |
| Incoming resources from charitable activities | | | | | |
| Nottingham City Council - Nottingham College | 4 | 11,484 | - | 11,484 | 6,067 |
| Other Income | | | | | |
| HMRC Grants Received | | 6,825 | - | 6,825 | 13,605 |
| Total incoming resources | | 18,309 | - | 18,309 | 30,834 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Fundraising trading: cost of goods sold and other costs | | - | - | - | - |
| Charitable activities | 5 | 39,516 | - | 39,516 | 28,051 |
| Governance Costs | 7 | 500 | - | 500 | 850 |
| Total resources expended | | 40,016 | - | 40,016 | 28,901 |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | | | | | |
| Net Income/(expenditure) for the year | | (21,707) | - | (21,707) | 1,933 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 450,497 | - | 450,497 | 448,564 |
| TOTAL FUNDS CARRIED FORWARD | | 428,790 | - | 428,790 | 450,497 |

BALANCE SHEET
AT 31 MARCH 2022

| | Note | Unrestricted Funds | Restricted Funds | 2022 Total Funds | 2021 Total Funds |
|--|------|-----------------------|---------------------|------------------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 295,000 | - | - | 295,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 9,119 | - | 9,119 | - |
| Cash at bank and in hand | | 124,671 | - | 124,671 | 171,213 |
| | | 133,790 | - | 133,790 | 171,213 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | - | - | - | (15,716) |
| NET CURRENT ASSETS/(LIABILITIES) | | 133,790 | - | 133,790 | 155,497 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 428,790 | - | 428,790 | 450,497 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 13 | - | - | - | - |
| NET ASSETS | | 428,790 | - | 428,790 | 450,497 |
| FUNDS | | | | | |
| Unrestricted Funds | | | | 428,790 | 450,497 |
| Restricted funds | | | | - | - |
| TOTAL FUNDS | | | | 428,790 | 450,497 |

ASIAN WOMENS PROJECT LIMITED

BALANCE SHEET- CONTINUED
AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on2/4/22..... and were signed on its behalf by:

H Ahmed
H Ahmed - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Charitable Activities include those costs that are directly related to the objectives of the charity.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support Costs for a single activity are allocated directly to that activity. Where support costs relate to several activities they have been apportioned on the basis of number of direct staff supporting that activity.

1. ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 1% on cost |
| Fixtures and Fittings | - 25% on cost |
| Radio Equipment | - 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust. such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES (CONTINUED)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 10.

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ASIAN WOMENS PROJECT LIMITED
 NOTES TO THE FINANCIAL STATEMENTS- cont.
 FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. ACTIVITIES FOR GENERATING FUNDS

Social enterprise activities
 Room Hire

| | 2022 | 2021 |
|--|------|------|
| | £ | £ |
| | - | - |
| | - | - |
| | - | - |

3. INVESTMENT INCOME

Rents received

| | 2022 | 2021 |
|--|------|--------|
| | £ | £ |
| | - | 11,162 |

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Grants Activity
 Grants Enable
 Nottingham College

| | 2022 | 2021 |
|--|--------|-------|
| | £ | £ |
| | - | - |
| | 11,484 | 6,067 |
| | 11,484 | 6,067 |

5. CHARITABLE ACTIVITIES COSTS

| Direct Costs | Support Costs (see note 6) | Totals |
|-----------------|-------------------------------|--------|
| £ | £ | £ |
| 15,806 | 23,710 | 39,516 |

ASIAN WOMENS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS- cont.
FOR THE YEAR ENDED 31 MARCH 2022

6. SUPPORT COSTS

| Management £ | Finance £ | Information technology £ | Totals £ |
|-----------------|--------------|--------------------------------|-------------|
| 9,484 | 10,669 | 3,556 | 23,710 |

7. GOVERNANCE COSTS

Accountancy and bookkeeping

| 2022 | 2021 |
|-------|-------|
| £ 500 | £ 500 |

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets
Hire of plant and machinery

| 2022 | 2021 |
|------|------|
| £ - | £ - |
| - | - |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Wages and Salaries
Social security costs

| 2022 | 2021 |
|----------|---------|
| £ 19,000 | £ 6,053 |
| - | - |
| 19,000 | 6,053 |

The average monthly number of employees during the year was as follows:

Management and administration
Project Staff

| 2022 | 2021 |
|------|------|
| 1 | 1 |
| 2 | 2 |
| 3 | 3 |

There were no higher paid employees in the year ended 31st March 2022 nor for the year ended 31st March 2021.

ASIAN WOMENS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS- cont.
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures and Fittings £ | Radio Equipment £ | Totals £ |
|------------------------|---------------------------|-------------------------------|-------------------------|-------------|
| Cost | | | | |
| At 1st April 2021 | | | | |
| Additions | 295,000 | 337,762 | - | 632,762 |
| Disposals | - | - | - | - |
| At 31st March 2022 | 295,000 | 337,762 | - | 632,762 |
| DEPRECIATION | | | | |
| At 1st April 2021 | - | 337,762 | - | 337,762 |
| Charge for the year | - | - | - | - |
| Eliminated on disposal | - | - | - | - |
| At 31st March 2022 | - | 337,762 | - | 337,762 |
| NET BOOK VALUE | | | | |
| At 31st March 2022 | 295,000 | - | - | 295,000 |
| At 31st March 2021 | 295,000 | - | - | 295,000 |

The directors value the property at £295,000 as at 31 March 2022.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Other Debtors | 9,119 | - |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Bank loans and overdrafts | - | - |
| Accruals and Social Security | - | - |
| Other creditors | - | 15,716 |
| | - | 15,716 |

ASIAN WOMENS PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS- cont.
FOR THE YEAR ENDED 31 MARCH 2022

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|---|------|------|
| | £ | £ |
| Bank Loans | - | - |
| Amount falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more than 5 years by instalment | - | - |

14. SECURED DEBTS

The following secured debts are included within creditors:

| | 2022 | 2021 |
|------------|------|------|
| | £ | £ |
| Bank Loans | - | - |

15. ULTIMATE CONTROLLING PARTY

The ultimate control of the Charity rests with the Trustees.