

COCKERMOUTH CHRISTIAN CENTRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COCKERMOUTH CHRISTIAN CENTRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Boustead
Mr D Hetherington
Mr R Smith
Mr H B Vyner-Brooks
Mrs M Morgan

Charity number

1067541

Independent examiner

Gibbons
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

COCKERMOUTH CHRISTIAN CENTRE TRUST

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COCKERMOUTH CHRISTIAN CENTRE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

Cockermouth Christian Centre Trust is constituted by the Trust Deed dated 21 December 2000 and is a registered charity. The address of the charity is Main Road, Cockermouth, Cumbria. The Trustees for the year were: -

- Mr P Boustead
- Mr H B Vyner-Brooks
- Mr D Hetherington
- Mr R Smith
- Mrs M Morgan

Investment Powers

The charity owns no investments and keeps all funds in a Bank Account.

Objects

The Charity was formed in order for the furtherance of the Christian faith and other charitable work.

Activities

During the year the Trust continued the furtherance of the Christian faith, provided support to members of the congregation in need and provided facilities for children's activities.

Financial Statements

The attached financial statements show the current state of the charity's finances

Public Benefit Statement

The activities of the Charity are mindful of the benefit afforded to the public in accordance with the Charity Commission's guidelines."

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Future Developments

To help those in need financially and spiritually. Continue teaching Christian values to the people in the congregation and the wider community.

Reserves Policy

The trustees of the charity are satisfied with the current level of general reserves.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees' report was approved by the Board of Trustees.

Trustee

Date: 16.01.23

COCKERMOUTH CHRISTIAN CENTRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKERMOUTH CHRISTIAN CENTRE TRUST

I report to the trustees on my examination of the financial statements of Cockermouth Christian Centre Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor BFP FCA

Gibbons
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 18 January 2023

COCKERMOUTH CHRISTIAN CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	11,841	150,021	161,862	16,330	246,196	262,526
Other income	4	2,785	6,373	9,158	1,889	5,862	7,751
Total income		14,626	156,394	171,020	18,219	252,058	270,277
<u>Expenditure on:</u>							
Charitable activities	5	12,293	150,383	162,676	14,113	107,728	121,841
Net income for the year/ Net movement in funds		2,333	6,011	8,344	4,106	144,330	148,436
Fund balances at 1 April 2021		32,907	267,383	300,290	28,801	123,053	151,854
Fund balances at 31 March 2022		35,240	273,394	308,634	32,907	267,383	300,290

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COCKERMOUTH CHRISTIAN CENTRE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		9,414		10,234
Current assets					
Debtors	9	14,694		16,679	
Cash at bank and in hand		293,307		281,534	
		308,001		298,213	
Creditors: amounts falling due within one year	10	(8,781)		(8,157)	
Net current assets			299,220		290,056
Total assets less current liabilities			308,634		300,290
Income funds					
Restricted funds	11	273,394		267,383	
Unrestricted funds		35,240		32,907	
		308,634		300,290	

The financial statements were approved by the Trustees on 16.01.23

Mr P Boustead
Trustee

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cockermouth Christian Centre Trust is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% straightline basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	11,841	126,885	138,726	7,695	243,642	251,337
Grants receivable	-	23,136	23,136	8,635	2,554	11,189
	<u>11,841</u>	<u>150,021</u>	<u>161,862</u>	<u>16,330</u>	<u>246,196</u>	<u>262,526</u>
Donations and gifts						
Foodbank donations	-	100,694	100,694	-	220,193	220,193
Gift aid and deeds of covenant	11,841	26,191	38,032	7,695	23,449	31,144
	<u>11,841</u>	<u>126,885</u>	<u>138,726</u>	<u>7,695</u>	<u>243,642</u>	<u>251,337</u>

4 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Income tax recoverable	<u>2,785</u>	<u>6,373</u>	<u>9,158</u>	<u>1,889</u>	<u>5,862</u>	<u>7,751</u>

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Unrestricted expenditure 2022 £	Foodbank costs 2022 £	Foodbank warehouse 2022 £	Foodbank wages 2022 £	Total 2022 £	Total 2021 £
Staff costs	-	-	-	49,155	49,155	39,693
Depreciation and impairment	389	2,568	-	-	2,957	2,957
More than food initiative	-	15,549	-	-	15,549	4,511
Rent and rates	2,099	2,099	2,799	-	6,997	6,319
Outreach expenses	2,881	9,413	-	-	12,294	10,773
Light, heat and power	535	535	714	-	1,784	1,746
Food purchases	-	45,109	-	-	45,109	11,861
Gifts	2,424	-	-	-	2,424	2,156
Repairs and renewals	1,368	5,383	393	-	7,144	11,060
Insurance	291	-	-	-	291	343
Telephone	-	2,026	-	-	2,026	1,264
Charitable donations	-	-	-	-	-	14,000
General expenses	786	2,778	-	-	3,564	3,173
Motor expenses	-	7,576	-	-	7,576	6,011
Other charitable expenditure	1,520	4,286	-	-	5,806	5,974
	<u>12,293</u>	<u>97,322</u>	<u>3,906</u>	<u>49,155</u>	<u>162,676</u>	<u>121,841</u>
	<u>12,293</u>	<u>97,322</u>	<u>3,906</u>	<u>49,155</u>	<u>162,676</u>	<u>121,841</u>
Analysis by fund						
Unrestricted funds	12,293	-	-	-	12,293	14,113
Restricted funds	-	97,322	3,906	49,155	150,383	107,728
	<u>12,293</u>	<u>97,322</u>	<u>3,906</u>	<u>49,155</u>	<u>162,676</u>	<u>121,841</u>

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

(Continued)

For the year ended 31 March 2021

	Unrestricted expenditure £	Foodbank costs £	Foodbank warehouse £	Foodbank wages £	Total 2021 £
Staff costs	-	-	-	39,693	39,693
Depreciation and impairment	288	2,669	-	-	2,957
More than food initiative	-	4,511	-	-	4,511
Rent and rates	1,231	1,231	3,857	-	6,319
Outreach expenses	2,610	8,163	-	-	10,773
Light, heat and power	524	524	698	-	1,746
Food purchases	-	11,861	-	-	11,861
Gifts	2,156	-	-	-	2,156
Repairs and renewals	4,528	6,391	141	-	11,060
Insurance	343	-	-	-	343
Telephone	-	1,264	-	-	1,264
Charitable donations	-	14,000	-	-	14,000
General expenses	743	2,430	-	-	3,173
Motor expenses	-	6,011	-	-	6,011
Other charitable expenditure	1,690	4,284	-	-	5,974
	<u>14,113</u>	<u>63,339</u>	<u>4,696</u>	<u>39,693</u>	<u>121,841</u>
	<u>14,113</u>	<u>63,339</u>	<u>4,696</u>	<u>39,693</u>	<u>121,841</u>
Analysis by fund					
Unrestricted funds	14,113	-	-	-	14,113
Restricted funds	-	63,339	4,696	39,693	107,728
	<u>14,113</u>	<u>63,339</u>	<u>4,696</u>	<u>39,693</u>	<u>121,841</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>4</u>	<u>4</u>

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees		(Continued)	
Employment costs	2022 £	2021 £	
Wages and salaries	48,324	39,196	
Other pension costs	831	497	
	<u>49,155</u>	<u>39,693</u>	

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets		Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	18,088	10,680	28,768	
Additions	2,137	-	2,137	
Disposals	(1,430)	-	(1,430)	
At 31 March 2022	<u>18,795</u>	<u>10,680</u>	<u>29,475</u>	
Depreciation and impairment				
At 1 April 2021	15,704	2,830	18,534	
Depreciation charged in the year	1,387	1,570	2,957	
Eliminated in respect of disposals	(1,430)	-	(1,430)	
At 31 March 2022	<u>15,661</u>	<u>4,400</u>	<u>20,061</u>	
Carrying amount				
At 31 March 2022	<u>3,134</u>	<u>6,280</u>	<u>9,414</u>	
At 31 March 2021	<u>2,384</u>	<u>7,850</u>	<u>10,234</u>	

9 Debtors		2022 £	2021 £
Amounts falling due within one year:			
Other debtors	11,761	13,801	
Prepayments and accrued income	2,933	2,878	
	<u>14,694</u>	<u>16,679</u>	

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,952	1,370
Trade creditors	2,752	2,672
Other creditors	65	155
Accruals and deferred income	4,012	3,960
	<u>8,781</u>	<u>8,157</u>

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Foodbank costs	119,083	228,558	(63,108)	(22,193)	262,340	132,894	(96,576)	(31,655)	267,003
Foodbank wages	-	17,500	(39,693)	22,193	-	17,500	(49,155)	31,655	-
Foodbank warehouse	1,070	6,000	(4,696)	-	2,374	6,000	(3,905)	-	4,469
Workington Town Council	2,900	-	(231)	-	2,669	-	(747)	-	1,922
	<u>123,053</u>	<u>252,058</u>	<u>(107,728)</u>	<u>-</u>	<u>267,383</u>	<u>156,394</u>	<u>(150,383)</u>	<u>-</u>	<u>273,394</u>

The purpose of the restricted funds are as follows:

Foodbank donations - To provide food and provisions for people in crisis in the local community.

Foodbank wages - To provide funding in order to secure an employment position within the foodbank.

Workington Town Council - To provide for the costs related to running the foodbank centre in Workington.

Foodbank warehouse - To provide funding in order to cover the warehouse rent of the foodbank.

COCKERMOUTH CHRISTIAN CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	974	8,440	9,414	744	9,490	10,234
Current assets/(liabilities)	34,266	264,954	299,220	32,163	257,893	290,056
	<u>35,240</u>	<u>273,394</u>	<u>308,634</u>	<u>32,907</u>	<u>267,383</u>	<u>300,290</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).