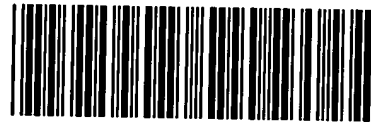


Charity registration number 1067535 (England and Wales)

Company registration number 03195860

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Bryncynon Community Revival Strategy is set out in the Mission Statement and states: The charity's objects are to provide facilities in the interests of the advancement of education and social welfare with the purpose of improving the condition and quality of life for the residents of Bryncynon in the Rhondda Cynon Taff Area.

Public Benefit

During the year, the Trustees have paid due regard to the guidance issued by the Charity Commission with regards to public benefit in deciding which activities the Charity needs to undertake.

Our main activities and beneficiaries of those activities are described below. All our charitable activities focus on helping the community and serves to further our charitable purpose for public benefit.

During the period 2023 – 2024, the organisation's objectives were as follows:

Strategic Objectives:

- Increase levels of income generation in all areas of works to secure unrestricted funding to ensure to sustainability of the organisation.
- Secure grant funding to maintain and explore ways of expanding current provisions.
- Continue to build on good practice by maintaining, and where necessary, by improving standards.
- Promote the work of the organisation locally both with the community and businesses.
- Develop and improve partnership working to improve the provisions provided by the strategy.
- After development of Bryncynon Community Centre, to continue developing youth provisions across the Lower Cynon Valley.
- Engage with professional support to assist in income generation and fundraising.
- Engage with Adult Learning Wales to develop training opportunities for residents.
- Develop a range of services that focus on older people in the Lower Cynon Valley.
- Develop a range of services to aid community members with poverty, including food poverty and sustainable provisions around this.

Healthy Living/Feel Good Factory Objectives:

- To continue to utilise the Feel Good Factory as a resource and support centre for the community.
- Through the implementation of the Fare Share scheme, provide free or low-cost food and meals to those in the community.
- To continue to provide and look to support new services being delivered from the centre.
- Support ways of generating income from the Feel Good Factory in addition to the room hire facility available to local organisations.
- Increase the viability of the centre as a resource for the community and meet the needs of those families who are struggling through the destitution of free food to anyone who needs it.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Finance Objectives:

- Facilitate the development of Bryncynon Community Revival Strategy Ltd.
- To implement a robust funding strategy which includes bid writing and business sponsorship.
- Contribute towards the smooth running of the organisation via streamlining of finance and administration functions.
- Best use of all Bryncynon Strategy's assets to generate maximum income.
- Continue to look for opportunities to reduce running costs and ensure that the charity runs as efficiently as possible.
- To develop a minimum of 6 months reserves.
- Protect jobs.

Youth Objectives:

- Identify funding opportunities for youth provision for delivery through the community centre hub.
- Delivery of specific youth activities delivered through external funding.
- Engage young people through a community questionnaire to establish what youth activities they would like to see in the region.
- To work with the local school to support the provision of free or low-cost food (packed lunches or after school meals) for those on low income.
- To address child poverty with a range of schemes to support families in need.
- Encourage volunteering among young people and provide training to promote development.

Early Years Objectives:

- To continue to successfully deliver the Flying Start Provision, offering a full provision under this agenda, looking into expansion opportunities when they arise.
- Promote and teach healthy lifestyle amongst 0-5s and their parents.
- Maintain regular playgroup and play scheme provisions in the community.
- Generate income by developing activities at the Growing Together Centre and at other centres.
- Continue to improve the services provided through a programme of staff training and personal development.
- Engage families in activities to support childcare and family cohesion.
- Engage with agencies supporting families with disabled children who would benefit from the use of the sensory room in the youth centre.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Catering Objectives:

- Cafe opening hours to be reduced to ensure viability of food services.
- Expand the buffet and delivery service to help generate additional income.
- To use the Fareshare food to provide free or low-cost meals to people and senior citizens and those on low income.
- To encourage families to use the café to provide low-cost family meals.
- To continue to develop the free food and community fridge initiative which enables us to provide the community with free groceries to help support their families.
- Café to provide hot meals to Over 60s in the community using door delivery.

Administration and IT Objectives:

- Maintain efficient administration, personnel and IT provision. Look for most cost-effective provision.
- Co-ordinate and monitor volunteering within the organisation.
- Ensure effective staff training and development across all areas of Bryncynon Community Revival Strategy Ltd.
- The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We have been successful in securing the Investors in Volunteers award. This recognises our commitment to our volunteers across the entirety of the organisation and truly value the contribution they make, their dedication and commitment.

Secured funding from a variety of sources for our Listening Project which will see telephone support and volunteers who will bring older people to the Feel Good Factory as well as providing a hot meal delivery service to those that need it.

We have been able to secure funding for the Food Pantry to provide affordable food to residents and employ someone to coordinate the Food Pantry, liaising with suppliers and service users to ensure we deliver a value-for money service for some of the most vulnerable within our community, all from a comfortable, welcoming and warm space in a former office space.

We have two transport vehicles in use to ensure transport barriers are alleviated when people are access much needed services.

Bryncynon Community Revival Strategy has continued to deliver successfully its Flying Start provision through its Growing Together Centre. We are increasingly the provider of choice for early years and after school provision. We delivered Holiday Hunger and are successfully delivering the 30-hour child offer for Wales.

Flying Start at the Growing Together Centre continues to complement our services and encourage growth and development to local feeder schools, as well as many of the children then going on to attend our Holiday Play and After School Clubs situated at the Community Centre.

The Feel Good Factory continues to provide an essential hub in the community, providing a range of services for the local community including a weekly 'Welcome Wednesday' where we offer a subsidised Food Pantry, Community Food Table, activities, energy advice, benefits advice, training and employment opportunities, etc.

Financial review

Results for the year

Income of the year was £343,713 (2023: £344,991). Expenditure for the year was £408,757 (2023: £420,813).

An unrestricted deficit of £30,966 was reported for the year (2023: deficit of £48,061).

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the Charity to generate and maintain funds in order that it can maintain its operations for the foreseeable future, aiming for a minimum of 6 months in operating costs in reserves. Unrestricted funds are generated in order to cover expenditure not covered by other specific grants and any short term funding shortfalls which may occur from time to time.

As at 31st March 2024, the charity's free reserves (Unrestricted reserves less fixed assets) amounted to £54,872 (2023: £87,593).

Principle Funding Sources

The principle funding source of Bryncynon Community Revival Strategy Ltd for the year ended 31st March 2024 was National Lottery, Flying Start and RCT Grant funding. In addition, we have secured relatively small pots of funding for projects. We have, however, secured £250k funding from the National Lottery – People and Places grant to continue the work and development of our Listening Project going forward and improving the services for older people in the area.

Investment policy and objectives

The Charity is taking on the most appropriate policy for investing surplus funds which may arise from time to time and consider that an interest-bearing deposit account is suitable for holding such funds.

All projects have an exit strategy and there is a continual review and search for funding for sustainability eventually leading to less grant dependency.

The trustees are responsible for safeguarding the charity's assets and ensuring their proper application in accordance with charity law and hence taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

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The trustees are responsible for safeguarding the charity's assets and ensuring their proper application in accordance with charity law and hence taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The Bryncynon Community Centre will provide a space to develop services for children and families and this will also be a priority going forward.

Marketing of the Feel Good Factory and its Catering Services are a big focus for the organisation and we are continuing to improve marketing material, both in print and online.

Structure, governance and management

The Bryncynon Community Centre will provide a space to develop services for children and families and this will also be a priority going forward.

Marketing of the Feel Good Factory and its Catering Services are a big focus for the organisation and we are continuing to improve marketing material, both in print and online.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Induction and training for new trustees

All trustees receive training in the following:

- Roles and responsibilities of Trustees
- Health and Safety legislation
- Charity Law
- Company and finance matters

In support of the above, regular updates are given at the monthly trustee meetings or as and when required.

Qualifying third party indemnity provisions

Going Concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Having reduced the running costs of the charity fundraising activity, we are confident this will enable the organisation to continue.

The organisation was impacted significantly in this year by the Public Sector cuts resulting in a loss of room bookings from the Local Authority and Local Health Board. To replace we have forged new partnerships with Adult Learning Wales and others and the benefits of this should be seen in the next financial year.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details

Name

Bryncynon Community Revival Strategy Limited

Company Number 03195860

Charity Number 1067535

Registered Office:

The Feel Good Factory
Abercynon Road
Abercynon
Mountain Ash
Rhondda Cynon Taff
UK
CF45 4XZ

Independent examiner

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

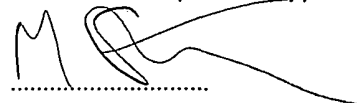
Principal Bankers

Lloyds Bank
12 Canon Street
Aberdare
CF44 7AR

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ashleigh Jones
John Edward Bradwick
Stephen Gould
Mark Leslie Stevenson

The Trustees report was approved by the Board of Trustees.



Mark Stevenson
Trustee

Date: 11th December 2025.....

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

I report to the trustees on my examination of the financial statements of Bryncynon Community Revival Strategy Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

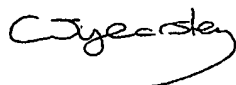
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Craig Yearsley FCCA
Azets Audit Services



Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB
United Kingdom

Dated: 12/12/2025

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	5,952	-	5,952	5,819	-	5,819
Charitable activities	4	35,684	284,800	320,484	55,238	249,225	304,463
Other trading activities	5	17,277	-	17,277	34,709	-	34,709
Total income		58,913	284,800	343,713	95,766	249,225	344,991
Expenditure on:							
Raising funds	6	6,342	-	6,342	17,975	-	17,975
Charitable activities	7	83,537	318,878	402,415	125,852	276,986	402,838
Total expenditure		89,879	318,878	408,757	143,827	276,986	420,813
Net expenditure and movement in funds		(30,966)	(34,078)	(65,044)	(48,061)	(27,761)	(75,822)
Reconciliation of funds:							
Fund balances at 1 April 2023		179,369	739,839	919,208	227,430	767,600	995,030
Fund balances at 31 March 2024		148,403	705,761	854,164	179,369	739,839	919,208

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		793,212		812,303
Current assets					
Stocks	13	600		600	
Debtors	14	34,190		10,734	
Cash at bank and in hand		44,882		119,492	
		79,672		130,826	
Creditors: amounts falling due within one year	15	(18,720)		(23,921)	
Net current assets			60,952		106,905
Total assets less current liabilities			854,164		919,208
The funds of the charity					
Restricted income funds	17		705,761		739,839
Unrestricted funds	18		148,403		179,369
			854,164		919,208

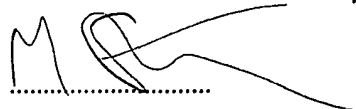
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11th December 2025



Mark Stevenson
Trustee

Company registration number 03195860 (England and Wales)

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bryncynon Community Revival Strategy Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Feel Good Factory, Abercynon Road, Ynysboeth, Mountain Ash, Rhondda Cynon Taff, CF45 4XZ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when received.

Income from fundraising is recognised when received.

Income from tuition and other income is recognised when received.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost & improvements 5% on cost
Plant and equipment	25% reducing balance
Motor vehicles	12.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed asset additions costing less than £900 are not capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,952	5,819

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from Charitable Activities						
Tuition and other income						
- young children and youth activities	35,684	-	35,684	55,238	-	55,238
Grants	-	284,800	284,800	-	249,225	249,225
	<u>35,684</u>	<u>284,800</u>	<u>320,484</u>	<u>55,238</u>	<u>249,225</u>	<u>304,463</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

(Continued)

Performance related grants analysis

	Income from Charitable Activities 2024 £	Income from Charitable Activities 2023 £
Flying Start	-	70,421
RCTCBC ASC & Playscheme	13,486	10,311
National Lottery - People and Places	96,454	69,182
Peoples Postcode Lottery	-	23,192
RCTCBC Grants	-	20,971
WCVA - Third Sector Resilience Grants	-	42,353
CWVYS	-	9,981
RCT Flying Start	90,595	-
RCTCBC - Sustainable Food	1,993	-
RCTCBC - Neighbourhood Network	1,990	-
RCTCBC - Winter Hardship Fund	2,000	-
RCTCBC - UK Government Shared Prosperity Fund	44,900	-
RCTCBC - Dementia Friendly Grant	2,000	-
RCTCBC - Community Facilities Support Grant	1,080	-
RCTCBC - Capital Grant (GTC Garden)	13,834	-
Interlink	1,493	860
Coalfields	-	1,954
Community Foundation in Wales	5,000	-
National Grid	9,976	-
	<u>284,800</u>	<u>249,225</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	15,443	32,561
Fundraising events	1,834	2,148
	<u>17,277</u>	<u>34,709</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	6,342	17,975

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	249,297	222,983
Depreciation and impairment	35,721	41,022
General activity	110,697	134,995
Independent examination fees	6,592	3,720
Legal and professional fees	108	118
	402,415	402,838
Analysis by fund		
Unrestricted funds	83,537	125,852
Restricted funds	318,878	276,986
	402,415	402,838

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,100	4,092
Depreciation of owned tangible fixed assets	35,721	41,022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for mileage costs during the year (2023: £114).

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Main project activities and administration	12	9
Part time staff	3	7
Total	15	16

Employment costs	2024 £	2023 £
Wages and salaries	233,696	210,527
Social security costs	10,479	8,072
Other pension costs	5,122	4,384
	249,297	222,983

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £97,269 (2023: £89,270).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	1,081,321	382,585	37,185	1,501,091
Additions	13,833	2,800	-	16,633
At 31 March 2024	1,095,154	385,385	37,185	1,517,724
Depreciation and impairment				
At 1 April 2023	326,900	353,376	8,515	688,791
Depreciation charged in the year	23,072	8,001	4,648	35,721
At 31 March 2024	349,972	361,377	13,163	724,512
Carrying amount				
At 31 March 2024	745,182	24,008	24,022	793,212
At 31 March 2023	754,423	29,210	28,670	812,303

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	600	600

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	34,190	10,734

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,529	11,010
Other creditors	5,191	9,411
Accruals and deferred income	6,000	3,500
	18,720	23,921

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,122	4,384
	<u>5,122</u>	<u>4,384</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Fixed asset reserve	744,771	-	(24,244)	720,527	-	(20,846)	699,681
Interlink	-	860	(860)	-	1,493	(1,493)	-
Community Foundation in Wales	-	-	-	-	5,000	-	5,000
Playscheme Bryncynon	22,829	6,312	(29,141)	-	-	-	-
RCT Grants	-	14,659	(14,659)	-	67,796	(66,716)	1,080
Other Grants	-	1,955	(1,955)	-	-	-	-
Big Lottery People & Places	-	69,182	(61,682)	7,500	96,454	(103,954)	-
RCTBC Play & ASC Grants	-	10,311	(10,311)	-	13,486	(13,486)	-
RCTBC Flying Start	-	70,420	(70,420)	-	90,595	(90,595)	-
Peoples Postcode Lottery	-	23,192	(11,380)	11,812	-	(11,812)	-
CWVYS	-	9,981	(9,981)	-	-	-	-
Third Sector Resilience Grant (WCVA)	-	42,353	(42,353)	-	-	-	-
National Grid	-	-	-	-	9,976	(9,976)	-
	<u>767,600</u>	<u>249,225</u>	<u>(276,986)</u>	<u>739,839</u>	<u>284,800</u>	<u>(318,878)</u>	<u>705,761</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

Fixed assets reserve - this represents buildings improvements, fixtures and equipment originally acquired using restricted funds. The balance will fund future depreciation of equipment, fixtures and fittings to the extent that those assets are represented by the fund.

Interlink - Various grants, many microgrants for specific identified sessions, includes costs associated to salaries, venue hire, equipment, refreshments, etc.

Community Foundation in Wales - £5000 grant for Community Activities, including room rental, refreshments and entertainment. £1000 grant for community newsletter costs.

Playscheme Bryncynon - Local Authority Funding providing salary, rental and resources for children aged 5-14.

RCT - Grants - Local Authority funding, for improvements to Equipment, facilities and poverty programme grants.

Big Lottery People & Places - funding for the Listening Project, a project designed for the over 60's including activities, befriending services, hot meal service and community food pantry. Funding includes staff wages and project delivery costs.

RCTCBC - Play & ASC Grants - funding to provide open access play services to children aged 5-14 years within the locality. Funding includes staff wages and project delivery costs.

RCTCBC - Flying Start - local authority funding providing salary, rental and resources for pre-school children and families.

Peoples Postcode Lottery - to provide a staff member within the community food pantry to assist the delivery and development of the provision.

CWVYS - a one off grant to provide equipment, staffing and project costs for a summer provision with young people.

Third Sector Resilience Grant - grant funding to assist the charity following the pandemic with regaining customers and trading income.

National Grid - Funding for a winter project. It paid for warm packs, including hats, gloves and thermal blankets, and warm hub costs, including venue hire and staff costs to cover the use of a room 2 evenings a week during the winter.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	179,369	58,913	(89,879)	148,403

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	227,430	95,766	(143,827)	179,369

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	93,531	699,681	793,212
Current assets/(liabilities)	54,872	6,080	60,952
	148,403	705,761	854,164

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	91,776	720,527	812,303
Current assets/(liabilities)	87,593	19,312	106,905
	179,369	739,839	919,208

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	4,282	2,651
Between two and five years	6,420	2,782
	<u>10,702</u>	<u>5,433</u>

21 Related party transactions

There were no other related party transactions in the current or previous year.