

# DEBENHAM ROUNDABOUT PRE-SCHOOL

Charity number 1067494

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 MARCH 2024

MARSH ACCOUNTANCY  
67 GARDENERS ROAD  
DEBENHAM  
STOWMARKET  
SUFFOLK IP14 6RX

# **Debenham Roundabout Pre-School**

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## **Debenham Roundabout Pre-School**

### **Trustees Annual Report For the year ended 31 March 2024**

The Trustees present their report for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Activities**

The Debenham Roundabout Pre-School was registered with the Charity Commission (registration number 1067494) on 16<sup>th</sup> January 1998 as a charity whose purpose is to provide safe and satisfying group play for the advancement of the education of children of pre-school age.

#### **Objectives and policies**

The charity's trust deed was adopted by the Trustees on 18<sup>th</sup> June 1997, and later amended on 2<sup>nd</sup> December 1997 & 12<sup>th</sup> January 2009. The deed may be inspected at the Registered Office. There were no material changes in the objectives of policies of the Pre-school in the year.

Address of Charity: Sir Robert Hitcham Primary School  
School Corner  
Debenham  
Suffolk  
IP14 6PL

Independent Examiner: Mrs Rachel Marsh  
Marsh Accountancy  
67 Gardeners Road  
Debenham  
Stowmarket  
Suffolk IP14 6RX

#### **The Pre-school's Objectives**

The pre-school will provide safe and satisfying group play for the advancement of the education of children of pre-school age.

#### **Review of developments and future prospects**

The pre-school continued to operate in line with previous years.

#### **Reserves Policy**

Total funds of the pre-school as at 31 March 2024 amounted to £44,449 (2023: £28,141). These funds are devoted to the furtherance of the pre-school's objectives. £15,000 is set aside as a re-build fund.

#### **Risk**

The Trustees regularly review the risks to which the charity may be exposed and confirm that systems have been established to mitigate those risks.

#### **Trustees**

The Trustees have the power to co-opt members as and when they deem it necessary.

## **Debenham Roundabout Pre-School**

### **Trustees Annual Report (continued)**

**For the year ended 31 March 2024**

#### **Statement of Trustees Responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable account standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and sign on behalf of the board by \_\_\_\_\_:

**Trustee**

Date \_\_\_\_\_

## **Debenham Roundabout Pre-School**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Debenham Roundabout Pre-School for the year ended 31 March 2024 which are set out on pages 5-8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
  - o To keep accounting records in accordance with Section 130 of the Charities Act and
  - o To prepare accounts which accord with the accounting records and
  - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh MAAT  
Marsh Accountancy  
67 Gardeners Road  
Debenham  
Suffolk IP14 6RT

Date: 31 January 2024

# Statement of Financial Activities

## Roundabout Pre-School

For the year ended 31 March 2024

	2024	2023
<b>Incoming Resources</b>		
Fees	40,040	25,035
Grants Received	68,847	55,553
Income from Fundraising	829	4,080
Interest Income	350	57
<b>Total Incoming Resources</b>	<b>110,066</b>	<b>84,726</b>
<b>Cost of Sales</b>		
Pensions Costs	1,038	885
<b>Total Cost of Sales</b>	<b>1,038</b>	<b>885</b>
<b>Gross Profit</b>	<b>109,028</b>	<b>83,841</b>
<b>Resources Expended</b>		
Direct Wages	71,225	60,921
Fundraising Expenses	25	152
Postage, Stationery & Telephone	603	686
Refreshments	445	648
Training & Subscriptions	421	150
Insurance	186	1,468
Premises Expenses	2,637	912
Utilities	614	483
Accountancy fees	495	540
Bank Fees	127	147
Depreciation Expense	61	236
Cleaning	2,601	49
Activities and entertainment	11,946	5,288
General Expenses	237	1,235
IT Software and Consumables	342	545
Legal Expenses	188	130
Printing & Stationery	524	134
Rent	40	40
Travel - National	-	60
<b>Total Resources Expended</b>	<b>92,719</b>	<b>73,822</b>
<b>Net Income/Outgoing Resources</b>	<b>16,309</b>	<b>10,019</b>
<b>Net Movement in Funds</b>	<b>16,309</b>	<b>10,019</b>
<b>Net Movement in Funds</b>	<b>16,309</b>	<b>10,019</b>

# Balance Sheet

## Roundabout Pre-School As at 31 March 2024

	31 MAR 2024	31 MAR 2023
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Office Equipment	942.99	942.99
Less Accumulated Depreciation on Office Equipment	(882.20)	(821.45)
<b>Total Tangible Assets</b>	<b>60.79</b>	<b>121.54</b>
<b>Total Fixed Assets</b>	<b>60.79</b>	<b>121.54</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Current Account	1,265.90	4,275.21
Deposit Account 31478834	19,014.72	4,259.61
HSBC Deposit 91475258	12,431.40	9,089.47
Barclays 93894886	4,298.55	4,298.55
Fundraising 51475231	6,649.75	4,486.58
Petty Cash	617.89	706.39
<b>Total Cash at bank and in hand</b>	<b>44,278.21</b>	<b>27,115.81</b>
Prepayments	1,668.21	1,668.21
<b>Total Current Assets</b>	<b>45,946.42</b>	<b>28,784.02</b>
<b>Creditors: amounts falling due within one year</b>		
PAYE Payable	1,335.63	542.42
Pensions Payable	222.28	223.08
<b>Total Creditors: amounts falling due within one year</b>	<b>1,557.91</b>	<b>765.50</b>
<b>Net Current Assets (Liabilities)</b>	<b>44,388.51</b>	<b>28,018.52</b>
<b>Total Assets less Current Liabilities</b>	<b>44,449.30</b>	<b>28,140.06</b>
<b>Net Funds</b>	<b>44,449.30</b>	<b>28,140.06</b>
<b>Capital and Reserves</b>		
Current Year Earnings	16,309.24	10,018.92
Retained Earnings	28,140.06	18,121.14
<b>Total Capital and Reserves</b>	<b>44,449.30</b>	<b>28,140.06</b>

Approved on behalf of the trustees by \_\_\_\_\_:

Signed:

Date: