

# **DEBENHAM ROUNDABOUT PRE-SCHOOL**

Charity number 1067494

## **FINANCIAL STATEMENTS**

FOR THE YEAR ENDED  
31 MARCH 2023

MARSH ACCOUNTANCY  
67 GARDENERS ROAD  
DEBENHAM  
STOWMARKET  
SUFFOLK IP14 6RX

## **Debenham Roundabout Pre-School**

### **Index to the Financial Statements For the year ended 31 March 2023**

	<b>Page</b>
Trustees Annual Report	1
Statement of Trustees' Responsibilities	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 7

## **Debenham Roundabout Pre-School**

### **Trustees Annual Report For the year ended 31 March 2023**

The Trustees present their report for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Activities**

The Debenham Roundabout Pre-School was registered with the Charity Commission (registration number 1067494) on 16<sup>th</sup> January 1998 as a charity whose purpose is to provide safe and satisfying group play for the advancement of the education of children of pre-school age.

#### **Objectives and policies**

The charity's trust deed was adopted by the Trustees on 18<sup>th</sup> June 1997, and later amended on 2<sup>nd</sup> December 1997 & 12<sup>th</sup> January 2009. The deed may be inspected at the Registered Office. There were no material changes in the objectives of policies of the Pre-school in the year.

Address of Charity: Sir Robert Hitcham Primary School  
School Corner  
Debenham  
Suffolk  
IP14 6PL

Independent Examiner: Mrs Rachel Marsh  
Marsh Accountancy  
67 Gardeners Road  
Debenham  
Stowmarket  
Suffolk IP14 6RX

#### **The Pre-school's Objectives**

The pre-school will provide safe and satisfying group play for the advancement of the education of children of pre-school age.

#### **Review of developments and future prospects**

The pre-school continued to operate in line with previous years.

#### **Reserves Policy**

Total funds of the pre-school as at 31 March 2023 amounted to £28,141 (2022: £18,122). These funds are devoted to the furtherance of the pre-school's objectives. £15,000 is set aside as a re-build fund.

#### **Risk**

The Trustees regularly review the risks to which the charity may be exposed and confirm that systems have been established to mitigate those risks.

#### **Trustees**

The Trustees have the power to co-opt members as and when they deem it necessary.

## **Debenham Roundabout Pre-School**

### **Trustees Annual Report (continued)**

**For the year ended 31 March 2023**

#### **Statement of Trustees Responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable account standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and sign on behalf of the board by \_\_\_\_\_:

**Trustee**

Date \_\_\_\_\_

## **Debenham Roundabout Pre-School**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Debenham Roundabout Pre-School for the year ended 31 March 2023 which are set out on pages 5-8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
  - o To keep accounting records in accordance with Section 130 of the Charities Act and
  - o To prepare accounts which accord with the accounting records and
  - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh MAAT  
Marsh Accountancy  
67 Gardeners Road  
Debenham  
Suffolk IP14 6RT

Date: 30 January 2023

## Statement of Financial Activities For the Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources</b>					
Incoming resources from funding					
Fee income		25,035		25,035	17,344
Grants received		55,553	-	55,553	52,346
Fund raising events		4,080	-	4,080	4,125
Bank Interest		57	-	57	2
<b>Total incoming resources</b>		<b>84,726</b>	<b>-</b>	<b>84,726</b>	<b>73,818</b>
<b>Resources Expended</b>					
Salaries	2	60,921	-	60,921	77,173
Employers National Insurance contributions			-	-	-
Employer pension contributions		885	-	885	1,004
Fundraising		152	-	152	157
Refreshments		648	-	648	2,046
Activities and entertainment		1,165	-	1,165	2,743
General supplies		5,407	-	5,407	4,386
Travel		60	-	60	-
Postage, stationery & telephone		820	-	820	1,009
IT expenses		545	-	545	187
Training & subscriptions		150	-	150	356
Professional fees		130	-	130	513
Insurance		1,468	-	1,468	1,319
Premises costs		952	-	952	11,987
Utilities		483	-	483	1,412
Accountancy & payroll fees		540	-	540	540
Bank fees		147	-	147	35
Depreciation		236	-	236	236
<b>Total resources expended</b>		<b>74,707</b>	<b>-</b>	<b>74,707</b>	<b>105,103</b>
Government Covid Grants Received			-	-	6,433
<b>Net incoming/outing resources</b>		<b>10,019</b>	<b>-</b>	<b>10,019</b>	<b>(24,851)</b>
Net movement in funds		10,019	-	10,019	(24,851)
Total funds brought forward		18,122	-	18,122	42,973
<b>Total funds carried forward</b>		<b>28,141</b>	<b>-</b>	<b>28,141</b>	<b>18,122</b>

## Balance Sheet

### As at 31 March 2023

	Notes	Unrestricted General £	Designated £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>	<b>3</b>				
Equipment		122	-	122	357
<b>Current Assets</b>	<b>4</b>				
Debtors and prepayments		1,668	-	1,668	-
<b>Cash at bank and in hand:</b>					
Bank current account		4,275	-	4,275	2,608
Bank deposit account		4,260	-	4,260	3,873
Bank reserve account 1		9,089	-	9,089	5,056
Bank reserve account 2		4,299	-	4,299	4,299
Bank fund raising account		4,487	-	4,487	1,975
Cash in hand		706	-	706	418
		27,116	-	27,116	18,228
Total Current Assets		28,784	-	28,784	18,228
<b>Current liabilities</b>	<b>5</b>				
Creditors: amounts falling due within one year		766	-	766	464
Net current assets		28,019	-	28,019	17,764
<b>Funds</b>		<b>28,140</b>	-	<b>28,140</b>	<b>18,121</b>
Unrestricted funds		28,141	-	28,141	18,122
Restricted funds		-	-	-	-
		<b>28,141</b>	-	<b>28,141</b>	<b>18,122</b>

Approved on behalf of the trustees by \_\_\_\_\_:

\_\_\_\_\_  
Trustee

Date: \_\_\_\_\_

**Notes to the Financial Statements  
For the Year Ended 31 March 2023**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared on the Receipts and Payments basis and comply with the appropriate legal requirements.

**Grants, donations and fundraising**

General funds are unrestricted funds that are available for use, at the discretion of the trustees, in furtherance of the objectives of the charity and have not been designated for other purposes.

**Investment income**

Bank interest is included in the statement of financial activities as it becomes due.

**Resources expended**

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

**Funds**

The charity maintains various types of funds as follows:

*Unrestricted funds* represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

*Restricted funds* represent donations and grants received which are allocated by the donor for a specific purpose.

**Fixed assets**

The depreciation rates used are as follows:

Equipment 20% straight line method.

**2. Staff emoluments**

	31 March 2023	31 March 2022
	£	£
Salaries	60,921	77,173
Employers National Insurance	-	-
Employers Pension contributions	885	1,004
	<u>61,806</u>	<u>78,177</u>
Average number of full time equivalent employees	<u>6</u>	<u>7</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.



**Notes to the Financial Statements (continued)**  
**For the Year Ended 31 March 2023**

**3. Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022	10,549	10,549
Additions	-	-
At 31 March 2023	<u>10,549</u>	<u>10,549</u>
<b>Depreciation</b>		
At 1 April 2022	10,192	10,192
Charge for the year	236	236
At 31 March 2023	<u>10,427</u>	<u>10,427</u>
<b>Net book value</b>		
At 31 March 2022	<u>357</u>	<u>357</u>
At 31 March 2023	<u>122</u>	<u>122</u>

**4. Debtors and prepayments**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>
Prepayments	1,668	-
	<u>1,668</u>	<u>-</u>

**5. Creditors: amounts falling due within one year**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>
Creditors	-	-
Taxation	766	464
Accruals	-	-
	<u>766</u>	<u>464</u>

**6. Taxation**

The playgroup is a registered charity and does not trade for tax purposes.  
It is not liable to corporation tax on its surplus.