

DEBENHAM ROUNDABOUT PRE-SCHOOL

Charity number 1067494

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2021

MARSH ACCOUNTANCY
67 GARDENERS ROAD
DEBENHAM
STOWMARKET
SUFFOLK IP14 6RX

Debenham Roundabout Pre-School

Index to the Financial Statements For the year ended 31 March 2021

	Page
Trustees Annual Report	1
Statement of Trustees' Responsibilities	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 7

Debenham Roundabout Pre-School

Trustees Annual Report For the year ended 31 March 2021

The Trustees present their report for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Activities

The Debenham Roundabout Pre-School was registered with the Charity Commission (registration number 1067494) on 16th January 1998 as a charity whose purpose is to provide safe and satisfying group play for the advancement of the education of children of pre-school age.

Objectives and policies

The charity's trust deed was adopted by the Trustees on 18th June 1997, and later amended on 2nd December 1997 & 12th January 2009. The deed may be inspected at the Registered Office. There were no material changes in the objectives of policies of the Pre-school in the year.

Address of Charity: Sir Robert Hitcham Primary School
School Corner
Debenham
Suffolk
IP14 6PL

Independent Examiner: Mrs Rachel Marsh
Marsh Accountancy
67 Gardeners Road
Debenham
Stowmarket
Suffolk IP14 6RX

The Pre-school's Objectives

The pre-school will provide safe and satisfying group play for the advancement of the education of children of pre-school age.

Review of developments and future prospects

The pre-school continued to operate in line with previous years.

Reserves Policy

Total funds of the pre-school as at 31 March 2021 amounted to £42,973 (2018: £38,825). These funds are devoted to the furtherance of the pre-school's objectives. £15,000 is set aside as a re-build fund.

Risk

The Trustees regularly review the risks to which the charity may be exposed and confirm that systems have been established to mitigate those risks.

Trustees

The Trustees have the power to co-opt members as and when they deem it necessary.

Debenham Roundabout Pre-School

Trustees Annual Report (continued)

For the year ended 31 March 2021

Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable account standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and sign on behalf of the board by _____:

Trustee

Date _____

Debenham Roundabout Pre-School

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Debenham Roundabout Pre-School for the year ended 31 March 2021 which are set out on pages 5-8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with Section 130 of the Charities Act and
 - o To prepare accounts which accord with the accounting records and
 - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh MAAT
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RT

Date: 31 January 2022

Statement of Financial Activities
For the Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Incoming resources from funding		65,638	-	65,638	70,630
Fee income		9,678		9,678	13,015
Grants received		2,875	-	2,875	-
Fund raising events		2,514	-	2,514	2,153
Bank Interest		14	-	14	63
Total incoming resources		80,719	-	80,719	85,861
Resources Expended					
Salaries	2	76,867	-	76,867	81,844
Employers National Insurance contributions		-	-	-	958
Employer pension contributions		913	-	913	878
Fundraising		-	-	-	2,853
Postage, stationery & telephone		1,318	-	1,318	1,193
Refreshments		123	-	123	572
General supplies		6,433	-	6,433	889
Training & subscriptions		705	-	705	413
Insurance		1,143	-	1,143	1,161
Premises costs		1,776	-	1,776	2,809
Utilities		462	-	462	-
Accountancy & payroll fees		540	-	540	585
Compliance costs		-	-	-	35
Depreciation		175	-	175	175
Total resources expended		90,455	-	90,455	94,365
Government Covid Grants Received		13,884	-	13,884	
Net incoming/outing resources		4,148	-	4,148	(8,504)
Net movement in funds		4,148	-	4,148	(8,504)
Total funds brought forward		38,825	-	38,825	47,329
Total funds carried forward		42,973	-	42,973	38,825

Balance Sheet
As at 31 March 2021

	Notes	Unrestricted General £	Designated £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets	3				
Equipment		350	-	350	525
Current Assets	4				
Debtors and prepayments		1,319	-	1,319	1,143
Cash at bank and in hand:					
Bank current account		9,355	-	9,355	194
Bank deposit account		8,778	-	8,778	11,017
Bank reserve account 1		17,655	-	17,655	20,416
Bank reserve account 2		4,299	-	4,299	4,299
Bank fund raising account		2,306	-	2,306	2,792
Cash in hand		-	-	-	-
		42,393	-	42,393	38,718
Total Current Assets		43,711	-	43,711	39,860
Current liabilities	5				
Creditors: amounts falling due within one year		1,089	-	1,089	1,561
Net current assets		42,623	-	42,623	38,299
Funds		42,973	-	42,973	38,824
Unrestricted funds		42,973	-	42,973	38,825
Restricted funds		-	-	-	-
		42,973	-	42,973	38,825

Approved on behalf of the trustees by _____:

Trustee

Date: _____

**Notes to the Financial Statements
For the Year Ended 31 March 2021**

1. Accounting policies

Accounting convention

The financial statements have been prepared on the Receipts and Payments basis and comply with the appropriate legal requirements.

Grants, donations and fundraising

General funds are unrestricted funds that are available for use, at the discretion of the trustees, in furtherance of the objectives of the charity and have not been designated for other purposes.

Investment income

Bank interest is included in the statement of financial activities as it becomes due.

Resources expended

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

Funds

The charity maintains various types of funds as follows:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds represent donations and grants received which are allocated by the donor for a specific purpose.

Fixed assets

The depreciation rates used are as follows:

Equipment 20% straight line method.

2. Staff emoluments

	31 March 2021	31 March 2020
	£	£
Salaries	76,867	81,844
Employers National Insurance	-	958
	<u>76,867</u>	<u>82,803</u>
Average number of full time equivalent employees	<u>7</u>	<u>8</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2021

3. Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 April 2020	10,306	10,306
Additions	-	-
At 31 March 2021	<u>10,306</u>	<u>10,306</u>
Depreciation		
At 1 April 2020	9,781	9,781
Charge for the year	175	175
At 31 March 2021	<u>9,956</u>	<u>9,956</u>
Net book value		
At 31 March 2020	<u>525</u>	<u>525</u>
At 31 March 2021	<u>350</u>	<u>350</u>

4. Debtors and prepayments

	31 March 2021	31 March 2020
	£	£
Prepayments	1,319	1,143
	<u>1,319</u>	<u>1,143</u>

5. Creditors: amounts falling due within one year

	31 March 2021	31 March 2020
	£	£
Creditors	-	-
Taxation	1,089	1,561
Accruals	-	-
	<u>1,089</u>	<u>1,561</u>

6. Taxation

The playgroup is a registered charity and does not trade for tax purposes.
It is not liable to corporation tax on its surplus.