

# **FILWOOD HOPE LTD**

## **FINANCIAL STATEMENTS**

**31 MARCH 2024**

**Company Registration Number 03487393**

**Charity Number 1067441**

Filwood Hope Ltd

FINANCIAL STATEMENTS

YEAR ENDED 31 March 2024

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| CONTENTS   | PAGE    |
|--|---------|
| Reference and administrative details of the charity and its advisors         | 1       |
| Trustees’ annual report  | 2 to 5  |
| Independent Examiners report   | 6       |
| Statement of financial activities (including income and expenditure account) | 7       |
| Balance sheet  | 8       |
| Notes to the financial statements  | 9 to 17 |

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Filwood Hope Ltd

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2024

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|                             |   |
|-----------------------------|---|
| Charity Name                | Filwood Hope Limited  |
| Company number              | 03487393  |
| Charity number              | 1067441   |
| Registered office           | Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West<br>Bristol, BS4 1JL  |
| Trustees                    | Trustees, who are also directors under company law, who<br>served during the year and up to the date of this report were as<br>follows:<br><br>B A Morris<br>E M Palairet      Chairperson resigned 14 November 2023<br>N Piggot<br>T Marston |
| Key Management<br>Personnel | Margaret Aitken, Laura Hathway & Anne Marie Capstick  |
| Bankers                     | Bank of Scotland, 33 Old Broad Street, London   |
| Independent<br>Examiner     | Geoff Archer<br>Bristol Community Accountants CIC<br>The Park, Daventry Road, Bristol, BS4 1DQ  |

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2024**

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#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, incorporated on 30th December 1997, registered under the Companies Acts (registration number 03487393) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1067441.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### **Trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end are listed on page 1.

#### **Objectives and activities**

The objects for which the charity is established are:

(1) the prevention or relief of emotional, spiritual or financial hardship in filwood ward and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means.

(2) to promote social inclusion\* for the public benefit through developing the capacity and skills of individuals in filwood ward and surrounding area to enable people to identify and help meet their own needs and to participate more fully in society.

\*i.e. feel part of; where all people feel valued, their differences are respected, and their basic needs are met so they can live in dignity. These relate to the importance of the links between the individual members of our society and the role of each person as a member of this group.

These are achieved by:

- Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
- Specialist advisors being available during the week to give confidential advice.

This is made possible by employing 3 part-time members of staff, and having a team of 8 volunteers.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2024

#### Achievements and performance

Filwood Hope, like all successful charities, relies on the skill and dedication of its staff and volunteers to achieve its objects. We are particularly grateful to our band of volunteers, some of whom have been with us for decades; whose faithfully fulfil their duties, for which we are so grateful.

I would also like to take this opportunity to acknowledge our tremendous staff, Anne marie Hilborne, who joined the charity in July 2023 as our new Centre Manager, and her team of Laura Hathaway and Hero Denman; Hero left the charity for pastures new in February 2024, we wish her well.

We are grateful for the excellent work of our former Chair of Trustees, Ed Palairret, who joined the charity in 2016 and stayed with us for 7 years, until November 2023. We, of course, acknowledge our former Centre Manager, Pearl Aitken, who retired in July 2023. Through their efforts, and that of the trustees of Filwood Hope, the charity started the financial year in a much stronger position than it had for many years.

The 2023/24 cost-of-living crisis had significant repercussions for households in South Bristol, impacting various aspects of daily life, especially for lower-income groups. Filwood Hope experienced the impact of these challenging times. Our drop-in service continued to be well utilised during the year, with footfall increasing.

Appointments for assistance with Department for Work and Pensions (DWP) paperwork, such as the Personal Independence Payment (PIP) form and the Employment and Support Allowance (ESA) form, continued to rise. The increased workload was managed by the team by increasing the number of appointments per day. Our collaboration with South Bristol Advice Services (SBAS) continues to work well along with the Money MOT service.

As always, we are grateful to our funders:

|  |         |
|--|---------|
| Bristol City Council                           | £17,000 |
| Temple Ecclesiastical Charity                  | £10,500 |
| Nisbet Trust                                   | £5,500  |
| Screwfix Foundation                            | £5,000  |
| National Grid                                  | £4,021  |
| Souter Charitable Trust                        | £2,500  |
| The 29 <sup>th</sup> May 1961 Charitable Trust | £2,000  |
| Feeding Bristol                                | £1,500  |
| Dame Violet Wills                              | £1,000  |
| Bristol Water                                  | £550    |
| Quartet Community Foundation                   | £550    |

Without their continued support, we could not survive as a charity. Through grant funding, we were able to update our intruder alarm system and install a much needed new boiler. I want to personally thank our individual donors, who, again have been supporting us faithfully for many years providing over £2,800 in donations.

With your continued support, Filwood Hope will continue to provide vital services to the residents of Knowle, South Bristol and beyond.

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2024**

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#### **Financial review and reserves**

Income for the year was £58,482 (2023: £89,023), expenses were £70,354 (2023: £58,304), bringing total funds carried forward to £27,370 (2023: £39,242) of which £22,939 were freely available unrestricted reserves.

This means a deficit of £11,872 (2023: £30,719 surplus).

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Funds received as agent or funds held as custodian trustee**

There are no assets, classes of assets or categories of assets held on behalf of other entities.

#### **Statement of responsibilities of the Management Committee**

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.


#### **Independent examiners**

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

**Filwood Hope Ltd**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2024**

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10/12/2024  
Approved by the trustees on ..... and signed on its behalf by

**Signed by:**  
  
.....6D76C9E1EFB6478.....  
Revd Bernard A. Morris FMAAT CGMA ACMA MSc  
Filwood Hope Acting Chair of Trustees

**Filwood Hope Ltd****INDEPENDENT EXAMINERS REPORT****YEAR ENDED 31 MARCH 2024**

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I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

  
7D20A50E086A4A2...

Geoff Archer

10/12/2024

Date.....

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ



**Filwood Hope Ltd****STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2024**

|                                      |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2024</b> | <b>Total Funds<br/>2023</b> |
|--------------------------------------|-------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                      | <b>Note</b> | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    | <b>£</b>                    |
| <b>Incoming and Endowments from:</b> |             |                               |                             |                             |                             |
| Donations and Legacies               | <b>3</b>    | 46,113                        | 11,181                      | 57,294                      | 88,827                      |
| Charitable Activities                | <b>4</b>    | 35                            | -                           | 35                          | 25                          |
| Investments                          | <b>5</b>    | 1,153                         | -                           | 1,153                       | 171                         |
| <b>Total</b>                         |             | <b>47,301</b>                 | <b>11,181</b>               | <b>58,482</b>               | <b>89,023</b>               |
| <b>Expenditure On:</b>               |             |                               |                             |                             |                             |
| Charitable Activities                | <b>7</b>    | 60,153                        | 10,201                      | 70,354                      | 58,304                      |
| <b>Total</b>                         |             | <b>60,153</b>                 | <b>10,201</b>               | <b>70,354</b>               | <b>58,304</b>               |
| <b>Net income/(expenditure)</b>      |             | <b>(12,852)</b>               | <b>980</b>                  | <b>(11,872)</b>             | <b>30,719</b>               |
| Transfers between funds              |             | -                             | -                           | -                           | -                           |
| <b>Net movement in funds</b>         |             | <b>(12,852)</b>               | <b>980</b>                  | <b>(11,872)</b>             | <b>30,719</b>               |
| <b>Reconciliation of Funds:</b>      |             |                               |                             |                             |                             |
| Total funds brought forward          |             | 36,203                        | 3,039                       | 39,242                      | 8,523                       |
| <b>Total funds Carried Forward</b>   |             | <b>23,351</b>                 | <b>4,019</b>                | <b>27,370</b>               | <b>39,242</b>               |

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 16

Filwood Hope Ltd

BALANCE SHEET

YEAR ENDED 31 MARCH 2024

|  | Note | 2024<br>£ | 2023<br>£ |
|--|------|-----------|-----------|
| Fixed assets                                       | 12   | 412       | 862       |
| Current assets                                     |      |           |           |
| Cash at bank and in hand                           |      | 27,859    | 39,236    |
| Total current assets                               |      | 27,859    | 39,236    |
| Creditors : Amounts falling<br>due within one year | 13   | (901)     | (856)     |
| Net Current assets or liabilities                  |      | 26,958    | 38,380    |
| Total net assets or liabilities                    |      | 27,370    | 39,242    |
| The Funds of the Charity                           |      |           |           |
| Restricted funds                                   | 14   | 4,019     | 3,039     |
| Unrestricted funds                                 | 14   | 23,351    | 36,203    |
| Total charity funds                                |      | 27,370    | 39,242    |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 10/12/2024 and are signed on their behalf by:

Signed by:  
  
B A Morris 6D76C9E1EFB6478...  
Acting Chair of Trustees

The notes on pages 9 to 17 form part of these financial statements

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

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#### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

#### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

## Filwood Hope Ltd

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2024

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- h) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.
- k) Pensions: The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### Income and Endowments From:

#### 3 Donations and Legacies

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Donations</b>            |                            |                          |                          |                          |
| Personal Gifts & Donations  | 3,610                      | 60                       | 3,670                    | 20,528                   |
| Other                       | 425                        | -                        | 425                      | 250                      |
| Churches                    | 2,478                      | -                        | 2,478                    | 2,778                    |
| Gift Aid                    | -                          | -                        | -                        | 4,097                    |
| <b>Grants</b>               |                            |                          |                          |                          |
| Bristol City Council Grants | 17,000                     | -                        | 17,000                   | 7,519                    |
| Grants from Trusts          | 22,600                     | 11,121                   | 33,721                   | 53,655                   |
|                             | <u>46,113</u>              | <u>11,181</u>            | <u>57,294</u>            | <u>88,827</u>            |

#### Donations and Legacies prior year

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-----------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>            |                            |                          |                          |
| Personal Gifts & Donations  | 20,328                     | 200                      | 20,528                   |
| Corporate Gifts             | 250                        | -                        | 250                      |
| Churches                    | 2,778                      | -                        | 2,778                    |
| Gift Aid                    | 4,097                      | -                        | 4,097                    |
| <b>Grants</b>               |                            |                          |                          |
| Bristol City Council Grants | 7519                       | -                        | 7,519                    |
| Grants from Trusts          | 50655                      | 3000                     | 53,655                   |
|                             | <u>85,627</u>              | <u>3,200</u>             | <u>88,827</u>            |

#### 4 Charitable Activities

|            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Café Sales | 35                         | -                        | 35                       | 25                       |
|            | <u>35</u>                  | <u>-</u>                 | <u>35</u>                | <u>25</u>                |

Charitable Activities prior year - all unrestricted

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024****5 Investments**

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|---------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Investment Interest | 1,153                      | -                        | 1,153                    | 171                      |

*Investment income prior year - all unrestricted*

**6 Government grants**

The charitable company receives government grants. The total value of such grants in the period ending 31 March 2024 was £17,000 (2023:7,519). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2024.

**Expenditure on:**

*Costs of other trading activities prior year - all unrestricted*

**7 Charitable activities**

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Café Supplies                        | 32                         | 155                      | 187                      | 18                       |
| Insurance                            | 1,092                      | -                        | 1,092                    | 2,537                    |
| Other Direct Costs: Accountants Fees | 901                        | -                        | 901                      | 856                      |
| Other Direct Costs: Sundry           | 1,481                      | 2,414                    | 3,895                    | 3,481                    |
| Other Direct Costs: Advertising      | -                          | 55                       | 55                       | -                        |
| Pension costs                        | 2,522                      | -                        | 2,522                    | 884                      |
| Printing & Photocopy                 | 210                        | 103                      | 313                      | 304                      |
| Salaries                             | 42,804                     | 2,460                    | 45,264                   | 41,847                   |
| Service Charges                      | 2,915                      | -                        | 2,915                    | 2,178                    |
| Software Service Contract            | 1,732                      | -                        | 1,732                    | 1,890                    |
| Telephones-Fax-Postage               | 1,966                      | -                        | 1,966                    | 1,678                    |
| Training                             | -                          | -                        | -                        | 312                      |
| Travel                               | 68                         | -                        | 68                       | -                        |
| Utilities: Heat, Light & Power       | 2,514                      | 884                      | 3,398                    | 1,869                    |
| Maintenance                          | 1,466                      | 4,130                    | 5,596                    | -                        |
| Depreciation                         | 450                        | -                        | 450                      | 450                      |
|                                      | 60,153                     | 10,201                   | 70,354                   | 58,304                   |

*continued...*

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024**


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| <i>Charitable Activities prior year</i>     | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total Funds<br/>2023</i> |
|---|-------------------------------|-----------------------------|-----------------------------|
|   | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| <i>Café Supplies</i>                        | 18                            | -                           | 18                          |
| <i>Insurance</i>                            | 2,537                         | -                           | 2,537                       |
| <i>Other Direct Costs: Accountants Fees</i> | 856                           | -                           | 856                         |
| <i>Other Direct Costs: Sundry</i>           | 1,904                         | 1,577                       | 3,481                       |
| <i>Pension costs</i>                        | 884                           | -                           | 884                         |
| <i>Printing &amp; Photocopy</i>             | 43                            | 261                         | 304                         |
| <i>Salaries</i>                             | 40,347                        | 1,500                       | 41,847                      |
| <i>Service Charges</i>                      | 2,178                         | -                           | 2,178                       |
| <i>Software Service Contract</i>            | 995                           | 895                         | 1,890                       |
| <i>Telephones-Fax-Postage</i>               | 1,678                         | -                           | 1,678                       |
| <i>Training</i>                             | 312                           | -                           | 312                         |
| <i>Utilities: Heat, Light &amp; Power</i>   | 1,869                         | -                           | 1,869                       |
| <i>Depreciation</i>                         | 450                           | -                           | 450                         |
|   | <u>54,071</u>                 | <u>4,233</u>                | <u>58,304</u>               |

**8 Net incoming resources for the year****This is stated after charging:**

|                              | <b>2024</b>       | <b>2023</b>       |
|------------------------------|-------------------|-------------------|
|                              | <b>£</b>          | <b>£</b>          |
| Depreciation                 | 450               | 450               |
| Independent Examination Fees | 751               | 713               |
|                              | <u>          </u> | <u>          </u> |

Filwood Hope Ltd

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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9 Staff costs and numbers

The aggregate payroll costs were:

|                    | 2024          | 2023          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and Salaries | 45,264        | 41,847        |
| Pension Costs      | 2,522         | 884           |
|                    | <u>47,786</u> | <u>42,731</u> |

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

|           | 2024     | 2023     |
|-----------|----------|----------|
|           | No.      | No.      |
| Employees | <u>3</u> | <u>3</u> |

Total employee benefits paid to key management personnel during the year were £47,401 (2023: £36,839)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil)  
No trustees received reimbursement for board expenses incurred throughout the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

There were no other related party transactions during the year (2023: £nil).

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.



Filwood Hope Ltd

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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12 Tangible fixed assets

|                       | Equipment    | Total        |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Cost                  |              |              |
| At 1 April 2023       | 6,224        | 6,224        |
| At 31 March 2024      | <u>6,224</u> | <u>6,224</u> |
| Depreciation          |              |              |
| At 1 April 2023       | 5,362        | 5,362        |
| Charge for the period | 450          | 450          |
| At 31 March 2024      | <u>5,812</u> | <u>5,812</u> |
| Net book value        |              |              |
| At 31 March 2024      | <u>412</u>   | <u>412</u>   |
| At 31 March 2023      | <u>862</u>   | <u>862</u>   |

13 Creditors: amounts falling due within one year

|          | 2024       | 2023       |
|----------|------------|------------|
|          | £          | £          |
| Accruals | 901        | 856        |
|          | <u>901</u> | <u>856</u> |

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### 14 Movement in funds

|                                 | At<br>01-Apr<br>2023<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | At<br>31-Mar<br>2024<br>£ |
|---------------------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| <b>Restricted funds</b>         |                           |                            |                            |                |                           |
| Screwfix                        | -                         | 5,000                      | (4,130)                    | -              | 870                       |
| Food Fund                       | 2,025                     | 60                         | (360)                      | -              | 1,725                     |
| Feeding Bristol                 | -                         | 1,500                      | (1,500)                    | -              | -                         |
| Bristol Churches City Fund      | 327                       | -                          | (305)                      | -              | 22                        |
| National Grid                   | -                         | 4,021                      | (3,906)                    | -              | 115                       |
| Asda Community Fund             | -                         | 600                        | -                          | -              | 600                       |
| Telephone Room                  | 687                       | -                          | -                          | -              | 687                       |
| <b>Total Restricted Funds</b>   | <b>3,039</b>              | <b>11,181</b>              | <b>(10,201)</b>            | <b>-</b>       | <b>4,019</b>              |
| <b>Unrestricted funds</b>       |                           |                            |                            |                |                           |
| General Funds                   | 35,341                    | 47,301                     | (59,703)                   | -              | 22,939                    |
| Designated - Asset depreciation | 862                       | -                          | (450)                      | -              | 412                       |
| <b>Total Unrestricted Funds</b> | <b>36,203</b>             | <b>47,301</b>              | <b>(60,153)</b>            | <b>-</b>       | <b>23,351</b>             |
| <b>Total funds</b>              | <b>39,242</b>             | <b>58,482</b>              | <b>(70,354)</b>            | <b>-</b>       | <b>27,370</b>             |

#### Purpose of funds

Screwfix - to support projects that will fix, repair, maintain and improve properties and community facilities specifically for those in need within the UK.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Feeding Bristol - To supply emergency food to beneficiaries

Bristol Churches City Fund - A grant to support individuals suffering from food poverty

National Grid - Money MOT and community warm bank: advice and support for energy saving at home

Asda Community fund - to Supply clients with hygiene packs - cleaning products and personal grooming products

Telephone Room - To provide access of our telephones and comms equipment to our users

#### 15 Analysis of net assets between funds

|                                       | General<br>Funds<br>£ | Restricted<br>Funds<br>£ | Designated<br>Funds<br>£ | Total<br>Funds<br>£ |
|---------------------------------------|-----------------------|--------------------------|--------------------------|---------------------|
| Fixed Assets                          | -                     | -                        | 412                      | 412                 |
| Cash at Bank and In Hand              | 23,840                | 4,019                    | -                        | 27,859              |
| Other Net Current Assets/Liabilities) | (901)                 | -                        | -                        | (901)               |
| <b>Total</b>                          | <b>22,939</b>         | <b>4,019</b>             | <b>412</b>               | <b>27,370</b>       |

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024****16** Analysis of prior year funds, as required by paragraph 4.2. of the SORP

|                                    | Prior Year<br>Unrestricted<br>Funds<br>2023<br>£ | Prior Year<br>Restricted<br>Funds<br>2023<br>£ | Prior Year<br>Total<br>Funds<br>2023<br>£ |
|------------------------------------|--|--|---|
| <b>Income and Endowments From:</b> |  |  |   |
| Donations and Legacies             | 85,627   | 3,200  | 88,827                                    |
| Charitable Activities              | 25   | -  | 25  |
| Investments                        | 171  | -  | 171                                       |
| <b>Total</b>                       | <b>85,823</b>                                    | <b>3,200</b>                                   | <b>89,023</b>                             |
| <b>Expenditure On:</b>             |  |  |   |
| Charitable Activities              | 54,071   | 4,233  | 58,304                                    |
| <b>Total</b>                       | <b>54,071</b>                                    | <b>4,233</b>                                   | <b>58,304</b>                             |
| <b>Net income/(expenditure)</b>    | <b>31,752</b>                                    | <b>(1,033)</b>                                 | <b>30,719</b>                             |
| Transfers between funds            | 309  | (309)  | -   |
| <b>Net movement in funds</b>       | <b>32,061</b>                                    | <b>(1,342)</b>                                 | <b>30,719</b>                             |
| <b>Reconciliation of Funds:</b>    |  |  |   |
| Total funds brought forward        | 4,142  | 4,381  | 8,523                                     |
| <b>Total funds carried forward</b> | <b>36,203</b>                                    | <b>3,039</b>                                   | <b>39,242</b>                             |