

# FILWOOD HOPE LTD

England & Wales · Charity number 1067441

## Details

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Other names	FILWOOD HOPE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">03487393</a>
Registered	1998-01-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Filwood Hope Advice Centre  
11-13 Filwood Broadway  
Bristol  
BS4 1JL

**Phone** 01179634566

**Email** [advice@filwoodhope.org](mailto:advice@filwoodhope.org)

**Website** [www.filwoodhope.org](http://www.filwoodhope.org)

## Activities

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**Objects:** THE RELIEF OF PERSONS BOTH CHRISTIAN AND NON-CHRISTIAN SUFFERING FROM MENTAL AND EMOTIONAL DIFFICULTIES, FINANCIAL DIFFICULTIES, AND STRESS IN SUCH WAYS AS THE MANAGEMENT COMMITTEE MAY THINK FIT.

**Activities:** To provide free advice services, counselling and support with form filling, writing letters and contacting statutory bodies to people in the Knowle West Estate, in particular, and generally in South Bristol

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Bristol City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£106,786	£85,640	-	-
2024-03-31	£58,482	£70,354	-	-
2023-03-31	£89,023	£58,304	-	-
2022-03-31	£36,396	£49,725	-	-
2021-03-31	£41,022	£52,333	-	-

## Trustees

Name	Role	Appointed
Iain Pope		2024-11-26
Ian Watt		2025-11-18
Rev BERNARD MORRIS		
Rev Clive Hamilton		2024-11-26
Tilly Marston		2022-01-25

**FILWOOD HOPE LTD**

England & Wales - Charity number 1067441

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# Accounts

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**FILWOOD HOPE LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2025**

**Company Registration Number 03487393**

**Charity Number 1067441**

# **Filwood Hope Ltd**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2025**

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity and its advisors	<b>1</b>
Trustees' annual report	<b>2 to 5</b>
Independent Examiners report	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 17</b>

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# Filwood Hope Ltd

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2025

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<b>Charity Name</b>	Filwood Hope Limited
<b>Company number</b>	03487393
<b>Charity number</b>	1067441
<b>Registered office</b>	Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West Bristol, BS4 1JL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Bernard Morris Neil Piggot Resigned Nov 2024 Tilly Marston Clive Hamilton Appointed Nov 2024 Iain Pope Appointed Nov 2024
<b>Key Management Personnel</b>	Laura Hathway & Anne Marie Capstick
<b>Bankers</b>	Bank of Scotland, 33 Old Broad Street, London
<b>Independent Examiner</b>	Geoff Archer Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, incorporated on 30th December 1997, registered under the Companies Acts (registration number 03487393) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1067441.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

### **Trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end are listed on page 1.

### **Objectives and activities**

The objects for which the charity is established are:

(1) the prevention or relief of emotional, spiritual or financial hardship in Filwood ward and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means.

(2) to promote social inclusion\* for the public benefit through developing the capacity and skills of individuals in Filwood ward and surrounding area to enable people to identify and help meet their own needs and to participate more fully in society.

\*i.e. feel part of; where all people feel valued, their differences are respected, and their basic needs are met so they can live in dignity. These relate to the importance of the links between the individual members of our society and the role of each person as a member of this group.

These are achieved by:

- Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
- Specialist advisors being available during the week to give confidential advice.

This is made possible by employing 3 part-time members of staff, and having a team of 8 volunteers.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2025

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#### Introduction: A Year of Deepening Impact and Structural Resilience

As the Vice Chair of the Trustees, it gives me immense pride to present this report for the financial year April 2024 to March 2025. This year has been defined by proactive resilience and a tangible deepening of our commitment to the communities of Knowle West, South Bristol and beyond. In a climate where the cost-of-living crisis continued to place unrelenting pressure on vulnerable households, Filwood Hope stood firm as a vital anchor, delivering an outstanding level of support while simultaneously strengthening our own foundations for the future.

This report celebrates the immense achievements of our dedicated staff, the selfless commitment of our volunteers, and the strong governance that guides our mission. We continue to see the fruits of our work not just in financial metrics, but in the renewed hope, dignity, and stability we help to foster for over 2,600 people this year.

#### Achievements and performance

##### Community Reach and Case Work

Filwood Hope continued to be a critical lifeline, with a clear rise in face-to-face contact due to persistent economic hardship. Our team's expertise ensured we maximised our reach and effect:

- **Sustained Footfall:** We saw a remarkable level of engagement, with between 200 and 250 clients routinely seen each month, totalling 2,604 people coming to the drop-in over the year. The team provided comprehensive support, with 2,223 cases formally opened by an advisor.
- **Targeted Outreach:** Our new Pensioner Drop-in on Monday afternoons successfully helped those of pension age apply for Pension Credit and access warm homes funding.
- **New Innovative Service:** A fantastic development was the launch of a new session on Fridays supporting those with HMCTS (Her Majesty's Courts and Tribunals) online applications. This generated £1,581 in income for the centre and helped 49 people with their vital legal applications.
- **Core Enquiries:** The high-need focus remains consistent, with 49% of enquiries related to welfare benefits and 21% related to grant applications, directly tackling the root causes of financial instability.

##### Direct Financial Gain

The direct, measurable financial relief secured for our beneficiaries is the clearest testament to our effectiveness and impact on poverty in South Bristol.

	Financial Gain for Clients
DWP Benefits Secured	£406,398.99
Grants Applied For	£1,190.00
Money MOT Bill Reduction	£612.00
Total Financial Gain	£408,200.99

This total of £408,200.99 represents an excellent increase of over £18,799 on the previous year, directly supporting families and individuals to manage crisis and move toward financial stability.

##### Crisis Support and Dignity

Our support went beyond advice to meet immediate needs, confirming our role as a comprehensive community anchor:

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2025

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- The centre operated as a crucial 'Warm Hub' during the winter months, offering a warm space and the ability to charge phones.
- We distributed warm packs for adults and children (thermal hats, gloves, blankets, etc.) and provided vital toiletries to help combat hygiene poverty.
- We maintained our food pantry and issued £25 Aldi shopping vouchers to families during school holidays, helping to ease the cost pressures during these times.
- We provided essential food hampers and utilised Lords' Mayor vouchers for toys for the most poverty-stricken families, providing much-needed relief and a sense of dignity.

### Financial review and reserves

#### Strengthening Our Foundations

A significant focus this year was on ensuring the charity's long-term sustainability and operational excellence:

- **Infrastructure:** Key improvements included the upgrade of windows and the front door for energy efficiency, and the installation of two sets of new fire doors to ensure the building is fully compliant and safe.
- **IT Modernisation:** A major upgrade was completed on our IT equipment for staff, volunteers, and clients, with new support from 'Dan Tech repairs' ensuring greater system security and reliability.

#### The Heart of Hope: Our Team

The success of this year rests entirely on the commitment of our people:

- **Staff Commitment:** We celebrated Laura's 10th anniversary at Filwood Hope. We are incredibly grateful for her dedication to clients and her essential support with our accounts. Anne Marie, our Centre Manager, also deserves profound thanks for her flexibility and combined support to the team.
- **Volunteers:** Our 6 active volunteers continued to be the welcoming face of Filwood Hope. Our regular quarterly meetings ensured ongoing policy review, training, and development to support their vital roles.

Income for the year was £106,786 (2024: £58,482), expenses were £85,640 (2024: £70,354), bringing total funds carried forward to £48,516 (2024: £27,370) of which £40,158 were freely available unrestricted reserves.

This means a surplus of £21,146 (2024: £11,872 deficit).

### Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

### Funds received as agent or funds held as custodian trustee

There are no assets, classes of assets or categories of assets held on behalf of other entities.

### Conclusion and Acknowledgements

This year demonstrated the exceptional professionalism and enduring compassion of everyone connected with Filwood Hope.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2025

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We extend our sincere thanks to Revd Bernard Morris for his essential service as interim Chair for a few months. We are delighted to welcome our new trustees, Iain Pope, Ian Watt, and Clive Hamilton. The commitment of the entire Board ensures robust governance.

The team achieved an outstanding total financial gain of £408,200.99 for the community while successfully completing crucial infrastructure and IT upgrades. We look forward to building on this stability and growing our impact in the next financial year.

#### Statement of responsibilities of the Management Committee

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

#### Independent examiners

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

Approved by the trustees on ..... and signed on its behalf by

.....  
Tilly Marston  
Vice Chair of Trustees, Filwood Hope

# Filwood Hope Ltd

## INDEPENDENT EXAMINERS REPORT

### YEAR ENDED 31 MARCH 2025

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I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Archer

Date.....

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ

# Filwood Hope Ltd

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	47,527	57,560	105,087	57,294
Charitable Activities	4	1,015	-	1,015	35
Investments	5	684	-	684	1,153
<b>Total</b>		<b>49,226</b>	<b>57,560</b>	<b>106,786</b>	<b>58,482</b>
<b>Expenditure On:</b>					
Charitable Activities	7	33,523	52,117	85,640	70,354
<b>Total</b>		<b>33,523</b>	<b>52,117</b>	<b>85,640</b>	<b>70,354</b>
<b>Net income/(expenditure)</b>		15,703	5,443	21,146	(11,872)
Transfers between funds		4,416	(4,416)	-	-
<b>Net movement in funds</b>		20,119	1,027	21,146	(11,872)
<b>Reconciliation of Funds:</b>					
Total funds brought forward		23,351	4,019	27,370	39,242
<b>Total funds Carried Forward</b>		<b>43,470</b>	<b>5,046</b>	<b>48,516</b>	<b>27,370</b>

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 16

# Filwood Hope Ltd

## BALANCE SHEET

YEAR ENDED 31 MARCH 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>	<b>12</b>	3,312	412
<b>Current assets</b>			
Cash at bank and in hand		46,463	27,859
<i>Total current assets</i>		<u>46,463</u>	<u>27,859</u>
<b>Creditors : Amounts falling due within one year</b>	<b>13</b>	<u>(1,259)</u>	(901)
<i>Net Current assets or liabilities</i>		45,204	<u>26,958</u>
<b>Total net assets or liabilities</b>		<u>48,516</u>	<u>27,370</u>
<b>The Funds of the Charity</b>			
Restricted funds	<b>14</b>	5,046	4,019
Unrestricted funds	<b>14</b>	<u>43,470</u>	23,351
<b>Total charity funds</b>		<u>48,516</u>	<u>27,370</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

Tilly Marston  
Vice Chair of Trustees

**The notes on pages 9 to 17 form part of these financial statements**

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2025

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- h) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.
- k) Pensions: The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### Income and Endowments From:

#### 3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations</b>				
Personal Gifts & Donations	4,912	90	5,002	3,670
Other	1,202	-	1,202	425
Churches	1,709	-	1,709	2,478
<b>Grants</b>				
Bristol City Council Grants	10,934	54,940	65,874	17,000
Grants from Trusts	28,770	2,530	31,300	33,721
	<u>47,527</u>	<u>57,560</u>	<u>105,087</u>	<u>57,294</u>

#### *Donations and Legacies prior year*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Personal Gifts & Donations	3,610	60	3,670
Corporate Gifts	425	-	425
Churches	2,478	-	2,478
<b>Grants</b>			
Bristol City Council Grants	17000	-	17,000
Grants from Trusts	22600	11121	33,721
	<u>46,113</u>	<u>11,181</u>	<u>57,294</u>

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Café Sales	15	-	15	35
Room Hire	1,000	-	1,000	-
	<u>1,015</u>	<u>-</u>	<u>1,015</u>	<u>35</u>

*Charitable Activities prior year - all unrestricted*

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Investment Interest	684	-	684	1,153

*Investment income prior year - all unrestricted*

### 6 Government grants

The charitable company receives government grants. The total value of such grants in the period ending 31 March 2025 was £65,033 (2024:17,000). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2025.

#### Expenditure on:

*Costs of other trading activities prior year - all unrestricted*

### 7 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Café Supplies	66	-	66	187
Insurance	1,768	-	1,768	1,092
Other Direct Costs: Accountants Fees	1,259	-	1,259	901
Other Direct Costs: Sundry	879	2,269	3,148	3,895
Other Direct Costs: Advertising	73	-	73	55
Pension costs	1,967	-	1,967	2,522
Printing & Photocopy	344	-	344	313
Salaries	21,015	18,105	39,120	45,264
Service Charges	2,604	-	2,604	2,915
Software Service Contract	1,575	-	1,575	1,732
Telephones-Fax-Postage	-	2,091	2,091	1,966
Other	-	948	948	-
Travel	-	-	-	68
Utilities: Heat, Light & Power	-	3,567	3,567	3,398
Maintenance	422	11,496	11,918	5,596
Equipment under £1,000	35	13,641	13,676	-
Depreciation	1,516	-	1,516	450
	<u>33,523</u>	<u>52,117</u>	<u>85,640</u>	<u>70,354</u>

*continued...*

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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<i>Charitable Activities prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Café Supplies</i>	32	155	187
<i>Insurance</i>	1,092	-	1,092
<i>Other Direct Costs: Accountants Fees</i>	901	-	901
<i>Other Direct Costs: Sundry</i>	1,481	2,414	3,895
<i>Other Direct Costs: Advertising</i>	-	55	55
<i>Pension costs</i>	2,522	-	2,522
<i>Printing &amp; Photocopy</i>	210	103	313
<i>Salaries</i>	42,804	2,460	45,264
<i>Service Charges</i>	2,915	-	2,915
<i>Software Service Contract</i>	1,732	-	1,732
<i>Telephones-Fax-Postage</i>	1,966	-	1,966
<i>Travel</i>	68	-	68
<i>Utilities: Heat, Light &amp; Power</i>	2,514	884	3,398
<i>Maintenance</i>	1,466	4,130	5,596
<i>Depreciation</i>	450	-	450
	<u>60,153</u>	<u>10,201</u>	<u>70,354</u>

### 8 Net incoming resources for the year

This is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation	1,516	450
Independent Examination Fees	850	751
	<u>2,366</u>	<u>1,201</u>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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### 9 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and Salaries	39,120	45,264
Pension Costs	1,967	2,522
	<u>41,087</u>	<u>47,786</u>

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

	2025	2024
	No.	No.
Employees	<u>2</u>	<u>3</u>

Total employee benefits paid to key management personnel during the year were £41,087 (2024: £47,401)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil)  
No trustees received reimbursement for board expenses incurred throughout the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

There were no other related party transactions during the year (2024: £nil).

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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### 12 Tangible fixed assets

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	6,224	6,224
Additions	4,416	4,416
At 31 March 2025	<u>10,640</u>	<u>10,640</u>
<b>Depreciation</b>		
At 1 April 2024	5,812	5,812
Charge for the period	1,516	1,516
At 31 March 2025	<u>7,328</u>	<u>7,328</u>
<b>Net book value</b>		
At 31 March 2025	<u>3,312</u>	<u>3,312</u>
At 31 March 2024	<u>412</u>	<u>412</u>

### 13 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	1,259	901
	<u>1,259</u>	<u>901</u>

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# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 14 Movement in funds

	At 01-Apr 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2025 £
<b>Restricted funds</b>					
Screwfix	870	-	-	-	870
Food Fund	1,725	90	(320)	-	1,495
Feeding Bristol	-	3,371	(2,088)	-	1,283
Bristol Churches City Fund	22	-	-	-	22
National Grid	115	-	-	-	115
Asda Community Fund	600	-	(596)	-	4
Telephone Room	687	-	-	-	687
Community Resilience	-	30,165	(25,179)	(4,416)	570
BCC - Drop in	-	23,934	(23,934)	-	-
<b>Total Restricted Funds</b>	<b>4,019</b>	<b>57,560</b>	<b>(52,117)</b>	<b>(4,416)</b>	<b>5,046</b>
<b>Unrestricted funds</b>					
General Funds	22,939	49,226	(32,007)	-	40,158
Designated - Asset depreciation	412	-	(1,516)	4,416	3,312
<b>Total Unrestricted Funds</b>	<b>23,351</b>	<b>49,226</b>	<b>(33,523)</b>	<b>4,416</b>	<b>43,470</b>
<b>Total funds</b>	<b>27,370</b>	<b>106,786</b>	<b>(85,640)</b>	<b>-</b>	<b>48,516</b>

#### Purpose of funds

Screwfix - to support projects that will fix, repair, maintain and improve properties and community facilities specifically for those in need within the UK.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Feeding Bristol - To supply emergency food to beneficiaries

Bristol Churches City Fund - A grant to support individuals suffering from food poverty

National Grid - Money MOT and community warm bank: advice and support for energy saving at home

Asda Community fund - to Supply clients with hygiene packs - cleaning products and personal grooming products

Telephone Room - To provide access of our telephones and comms equipment to our users

Community Resilience - Capital grant for IT equipment

BCC Drop in - Funding to support the drop in services

### 15 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	3,312	3,312
Cash at Bank and In Hand	41,417	5,046	-	46,463
Other Net Current Assets/Liabilities)	(1,259)	-	-	(1,259)
<b>Total</b>	<b>40,158</b>	<b>5,046</b>	<b>3,312</b>	<b>48,516</b>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

16 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
<b>Income and Endowments From:</b>			
Donations and Legacies	46,113	11,181	57,294
Charitable Activities	35	-	35
Investments	1,153	-	1,153
<b>Total</b>	<b>47,301</b>	<b>11,181</b>	<b>58,482</b>
<b>Expenditure On:</b>			
Charitable Activities	60,153	10,201	70,354
<b>Total</b>	<b>60,153</b>	<b>10,201</b>	<b>70,354</b>
<b>Net income/(expenditure)</b>	<b>(12,852)</b>	<b>980</b>	<b>(11,872)</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>(12,852)</b>	<b>980</b>	<b>(11,872)</b>
<b>Reconciliation of Funds:</b>			
Total funds brought forward	36,203	3,039	39,242
<b>Total funds carried forward</b>	<b>23,351</b>	<b>4,019</b>	<b>27,370</b>

**FILWOOD HOPE LTD**

England & Wales - Charity number 1067441

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# Accounts

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**FILWOOD HOPE LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

**Company Registration Number 03487393**

**Charity Number 1067441**

# **Filwood Hope Ltd**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2024**

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity and its advisors	<b>1</b>
Trustees' annual report	<b>2 to 5</b>
Independent Examiners report	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 17</b>

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## Filwood Hope Ltd

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2024

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<b>Charity Name</b>	Filwood Hope Limited
<b>Company number</b>	03487393
<b>Charity number</b>	1067441
<b>Registered office</b>	Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West Bristol, BS4 1JL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  B A Morris E M Palairet      Chairperson resigned 14 November 2023 N Piggot T Marston
<b>Key Management Personnel</b>	Margaret Aitken, Laura Hathway & Anne Marie Capstick
<b>Bankers</b>	Bank of Scotland, 33 Old Broad Street, London
<b>Independent Examiner</b>	Geoff Archer Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ

## **Filwood Hope Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2024**

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#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, incorporated on 30th December 1997, registered under the Companies Acts (registration number 03487393) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1067441.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### **Trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end are listed on page 1.

#### **Objectives and activities**

The objects for which the charity is established are:

(1) the prevention or relief of emotional, spiritual or financial hardship in filwood ward and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means.

(2) to promote social inclusion\* for the public benefit through developing the capacity and skills of individuals in filwood ward and surrounding area to enable people to identify and help meet their own needs and to participate more fully in society.

\*i.e. feel part of; where all people feel valued, their differences are respected, and their basic needs are met so they can live in dignity. These relate to the importance of the links between the individual members of our society and the role of each person as a member of this group.

These are achieved by:

- Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
- Specialist advisors being available during the week to give confidential advice.

This is made possible by employing 3 part-time members of staff, and having a team of 8 volunteers.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2024

#### Achievements and performance

Filwood Hope, like all successful charities, relies on the skill and dedication of its staff and volunteers to achieve its objects. We are particularly grateful to our band of volunteers, some of whom have been with us for decades; whose faithfully fulfil their duties, for which we are so grateful.

I would also like to take this opportunity to acknowledge our tremendous staff, Anne marie Hilborne, who joined the charity in July 2023 as our new Centre Manager, and her team of Laura Hathaway and Hero Denman; Hero left the charity for pastures new in February 2024, we wish her well.

We are grateful for the excellent work of our former Chair of Trustees, Ed Palairret, who joined the charity in 2016 and stayed with us for 7 years, until November 2023. We, of course, acknowledge our former Centre Manager, Pearl Aitken, who retired in July 2023. Through their efforts, and that of the trustees of Filwood Hope, the charity started the financial year in a much stronger position than it had for many years.

The 2023/24 cost-of-living crisis had significant repercussions for households in South Bristol, impacting various aspects of daily life, especially for lower-income groups. Filwood Hope experienced the impact of these challenging times. Our drop-in service continued to be well utilised during the year, with footfall increasing.

Appointments for assistance with Department for Work and Pensions (DWP) paperwork, such as the Personal Independence Payment (PIP) form and the Employment and Support Allowance (ESA) form, continued to rise. The increased workload was managed by the team by increasing the number of appointments per day. Our collaboration with South Bristol Advice Services (SBAS) continues to work well along with the Money MOT service.

As always, we are grateful to our funders:

Bristol City Council	£17,000
Temple Ecclesiastical Charity	£10,500
Nisbet Trust	£5,500
Screwfix Foundation	£5,000
National Grid	£4,021
Souter Charitable Trust	£2,500
The 29 <sup>th</sup> May 1961 Charitable Trust	£2,000
Feeding Bristol	£1,500
Dame Violet Wills	£1,000
Bristol Water	£550
Quartet Community Foundation	£550

Without their continued support, we could not survive as a charity. Through grant funding, we were able to update our intruder alarm system and install a much needed new boiler. I want to personally thank our individual donors, who, again have been supporting us faithfully for many years providing over £2,800 in donations.

With your continued support, Filwood Hope will continue to provide vital services to the residents of Knowle, South Bristol and beyond.

## **Filwood Hope Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2024**

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#### **Financial review and reserves**

Income for the year was £58,482 (2023: £89,023), expenses were £70,354 (2023: £58,304), bringing total funds carried forward to £27,370 (2023: £39,242) of which £22,939 were freely available unrestricted reserves.

This means a deficit of £11,872 (2023: £30,719 surplus).

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Funds received as agent or funds held as custodian trustee**

There are no assets, classes of assets or categories of assets held on behalf of other entities.

#### **Statement of responsibilities of the Management Committee**

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

#### **Independent examiners**

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

# Filwood Hope Ltd

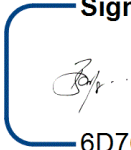
## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2024

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Approved by the trustees on 10/12/2024 ..... and signed on its behalf by

**Signed by:**



.....6D76C9E1EFB6478.....

Revd Bernard A. Morris FMAAT CGMA ACMA MSc  
Filwood Hope Acting Chair of Trustees

## Filwood Hope Ltd

### INDEPENDENT EXAMINERS REPORT

#### YEAR ENDED 31 MARCH 2024

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I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
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Geoff Archer

10/12/2024  
Date.....

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ

**Filwood Hope Ltd****STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	46,113	11,181	57,294	88,827
Charitable Activities	4	35	-	35	25
Investments	5	1,153	-	1,153	171
<b>Total</b>		<u>47,301</u>	<u>11,181</u>	<u>58,482</u>	<u>89,023</u>
<b>Expenditure On:</b>					
Charitable Activities	7	60,153	10,201	70,354	58,304
<b>Total</b>		<u>60,153</u>	<u>10,201</u>	<u>70,354</u>	<u>58,304</u>
<b>Net income/(expenditure)</b>		(12,852)	980	(11,872)	30,719
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		(12,852)	980	(11,872)	30,719
<b>Reconciliation of Funds:</b>					
Total funds brought forward		36,203	3,039	39,242	8,523
<b>Total funds Carried Forward</b>		<u>23,351</u>	<u>4,019</u>	<u>27,370</u>	<u>39,242</u>

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 16

# Filwood Hope Ltd

## BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>	<b>12</b>	412	862
<b>Current assets</b>			
Cash at bank and in hand		27,859	39,236
<i>Total current assets</i>		<u>27,859</u>	<u>39,236</u>
<b>Creditors : Amounts falling due within one year</b>	<b>13</b>	<u>(901)</u>	(856)
<i>Net Current assets or liabilities</i>		26,958	<u>38,380</u>
<b>Total net assets or liabilities</b>		<u><u>27,370</u></u>	<u><u>39,242</u></u>
<b>The Funds of the Charity</b>			
Restricted funds	<b>14</b>	4,019	3,039
Unrestricted funds	<b>14</b>	<u>23,351</u>	36,203
<b>Total charity funds</b>		<u><u>27,370</u></u>	<u><u>39,242</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

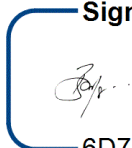
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

10/12/2024

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

**Signed by:**



B A Morris  
Acting Chair of Trustees

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The notes on pages 9 to 17 form part of these financial statements

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

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#### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

#### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

## **Filwood Hope Ltd**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 MARCH 2024**

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- h) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.
- k) Pensions: The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### Income and Endowments From:

#### 3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations</b>				
Personal Gifts & Donations	3,610	60	3,670	20,528
Other	425	-	425	250
Churches	2,478	-	2,478	2,778
Gift Aid	-	-	-	4,097
<b>Grants</b>				
Bristol City Council Grants	17,000	-	17,000	7,519
Grants from Trusts	22,600	11,121	33,721	53,655
	<u>46,113</u>	<u>11,181</u>	<u>57,294</u>	<u>88,827</u>

#### Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Personal Gifts & Donations	20,328	200	20,528
Corporate Gifts	250	-	250
Churches	2,778	-	2,778
Gift Aid	4,097	-	4,097
<b>Grants</b>			
Bristol City Council Grants	7519	-	7,519
Grants from Trusts	50655	3000	53,655
	<u>85,627</u>	<u>3,200</u>	<u>88,827</u>

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Café Sales	35	-	35	25
	<u>35</u>	<u>-</u>	<u>35</u>	<u>25</u>

Charitable Activities prior year - all unrestricted

## Filwood Hope Ltd

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2024

#### 5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Investment Interest	1,153	-	1,153	171

*Investment income prior year - all unrestricted*

#### 6 Government grants

The charitable company receives government grants. The total value of such grants in the period ending 31 March 2024 was £17,000 (2023:7,519). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2024.

#### Expenditure on:

*Costs of other trading activities prior year - all unrestricted*

#### 7 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Café Supplies	32	155	187	18
Insurance	1,092	-	1,092	2,537
Other Direct Costs: Accountants Fees	901	-	901	856
Other Direct Costs: Sundry	1,481	2,414	3,895	3,481
Other Direct Costs: Advertising	-	55	55	-
Pension costs	2,522	-	2,522	884
Printing & Photocopy	210	103	313	304
Salaries	42,804	2,460	45,264	41,847
Service Charges	2,915	-	2,915	2,178
Software Service Contract	1,732	-	1,732	1,890
Telephones-Fax-Postage	1,966	-	1,966	1,678
Training	-	-	-	312
Travel	68	-	68	-
Utilities: Heat, Light & Power	2,514	884	3,398	1,869
Maintenance	1,466	4,130	5,596	-
Depreciation	450	-	450	450
	<u>60,153</u>	<u>10,201</u>	<u>70,354</u>	<u>58,304</u>

*continued...*

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024**

<i>Charitable Activities prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Café Supplies</i>	18	-	18
<i>Insurance</i>	2,537	-	2,537
<i>Other Direct Costs: Accountants Fees</i>	856	-	856
<i>Other Direct Costs: Sundry</i>	1,904	1,577	3,481
<i>Pension costs</i>	884	-	884
<i>Printing &amp; Photocopy</i>	43	261	304
<i>Salaries</i>	40,347	1,500	41,847
<i>Service Charges</i>	2,178	-	2,178
<i>Software Service Contract</i>	995	895	1,890
<i>Telephones-Fax-Postage</i>	1,678	-	1,678
<i>Training</i>	312	-	312
<i>Utilities: Heat, Light &amp; Power</i>	1,869	-	1,869
<i>Depreciation</i>	450	-	450
	<u>54,071</u>	<u>4,233</u>	<u>58,304</u>

**8 Net incoming resources for the year****This is stated after charging:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	450	450
Independent Examination Fees	751	713
	<u>751</u>	<u>713</u>

## Filwood Hope Ltd

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2024

#### 9 Staff costs and numbers

The aggregate payroll costs were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	45,264	41,847
Pension Costs	2,522	884
	<u>47,786</u>	<u>42,731</u>

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Employees	<u>3</u>	<u>3</u>

Total employee benefits paid to key management personnel during the year were £47,401 (2023: £36,839)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil)  
No trustees received reimbursement for board expenses incurred throughout the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

There were no other related party transactions during the year (2023: £nil).

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024****12 Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2023	6,224	6,224
At 31 March 2024	<u>6,224</u>	<u>6,224</u>
<b>Depreciation</b>		
At 1 April 2023	5,362	5,362
Charge for the period	450	450
At 31 March 2024	<u>5,812</u>	<u>5,812</u>
<b>Net book value</b>		
At 31 March 2024	<u>412</u>	<u>412</u>
At 31 March 2023	<u>862</u>	<u>862</u>

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	901	856
	<u>901</u>	<u>856</u>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

14 Movement in funds	At 01-Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2024 £
<b>Restricted funds</b>					
Screwfix	-	5,000	(4,130)	-	870
Food Fund	2,025	60	(360)	-	1,725
Feeding Bristol	-	1,500	(1,500)	-	-
Bristol Churches City Fund	327	-	(305)	-	22
National Grid	-	4,021	(3,906)	-	115
Asda Community Fund	-	600	-	-	600
Telephone Room	687	-	-	-	687
<b>Total Restricted Funds</b>	<b>3,039</b>	<b>11,181</b>	<b>(10,201)</b>	<b>-</b>	<b>4,019</b>
<b>Unrestricted funds</b>					
General Funds	35,341	47,301	(59,703)	-	22,939
Designated - Asset depreciation	862	-	(450)	-	412
<b>Total Unrestricted Funds</b>	<b>36,203</b>	<b>47,301</b>	<b>(60,153)</b>	<b>-</b>	<b>23,351</b>
<b>Total funds</b>	<b>39,242</b>	<b>58,482</b>	<b>(70,354)</b>	<b>-</b>	<b>27,370</b>

#### Purpose of funds

Screwfix - to support projects that will fix, repair, maintain and improve properties and community facilities specifically for those in need within the UK.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Feeding Bristol - To supply emergency food to beneficiaries

Bristol Churches City Fund - A grant to support individuals suffering from food poverty

National Grid - Money MOT and community warm bank: advice and support for energy saving at home

Asda Community fund - to Supply clients with hygiene packs - cleaning products and personal grooming products

Telephone Room - To provide access of our telephones and comms equipment to our users

#### 15 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	412	412
Cash at Bank and In Hand	23,840	4,019	-	27,859
Other Net Current Assets/Liabilities)	(901)	-	-	(901)
<b>Total</b>	<b>22,939</b>	<b>4,019</b>	<b>412</b>	<b>27,370</b>

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024****16** Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	<b>Prior Year Unrestricted Funds 2023 £</b>	<b>Prior Year Restricted Funds 2023 £</b>	<b>Prior Year Total Funds 2023 £</b>
<b>Income and Endowments From:</b>			
Donations and Legacies	85,627	3,200	88,827
Charitable Activities	25	-	25
Investments	171	-	171
<b>Total</b>	<u>85,823</u>	<u>3,200</u>	<u>89,023</u>
<b>Expenditure On:</b>			
Charitable Activities	54,071	4,233	58,304
<b>Total</b>	<u>54,071</u>	<u>4,233</u>	<u>58,304</u>
<b>Net income/(expenditure)</b>	31,752	(1,033)	30,719
Transfers between funds	309	(309)	-
<b>Net movement in funds</b>	<u>32,061</u>	<u>(1,342)</u>	<u>30,719</u>
<b>Reconciliation of Funds:</b>			
Total funds brought forward	4,142	4,381	8,523
<b>Total funds carried forward</b>	<u>36,203</u>	<u>3,039</u>	<u>39,242</u>

**FILWOOD HOPE LTD**

England & Wales - Charity number 1067441

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# Accounts

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**FILWOOD HOPE LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2023**

**Company Registration Number 03487393**

**Charity Number 1067441**

# **Filwood Hope Ltd**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2023**

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity and its advisors	<b>1</b>
Trustees' annual report	<b>2 to 5</b>
Independent Examiners report	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 17</b>

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## Filwood Hope Ltd

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

#### YEAR ENDED 31 MARCH 2023

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<b>Charity Name</b>	Filwood Hope Limited
<b>Company number</b>	03487393
<b>Charity number</b>	1067441
<b>Registered office</b>	Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West Bristol, BS4 1JL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  B A Morris E M Palairet      Chairperson N Piggot T Marston
<b>Key Management Personnel</b>	Margaret Aitken & Laura Hathway
<b>Bankers</b>	Bank of Scotland, 33 Old Broad Street, London
<b>Independent Examiner</b>	Geoff Archer Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ

## **Filwood Hope Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, incorporated on 30th December 1997, registered under the Companies Acts (registration number 03487393) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1067441.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### **Trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end are listed on page 1.

#### **Objectives and activities**

The objects for which the charity is established are:

(1) the prevention or relief of emotional, spiritual or financial hardship in filwood ward and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means.

(2) to promote social inclusion\* for the public benefit through developing the capacity and skills of individuals in filwood ward and surrounding area to enable people to identify and help meet their own needs and to participate more fully in society.

\*i.e. feel part of; where all people feel valued, their differences are respected, and their basic needs are met so they can live in dignity. these relate to the importance of the links between the individual members of our society and the role of each person as a member of this group.

These are achieved by:

- Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
- Specialist advisors being available during the week to give confidential advice.

This is made possible by employing 3 part-time members of staff, and having a team of 8 volunteers.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

## **Filwood Hope Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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#### **Achievements and performance**

The financial year started with depleted reserves and uncertainty about the source of finance to fund the work of the charity, at a time where both our running costs and the need for our service were increasing due to the cost-of-living crisis hitting England.

Through a public appeal for donations coordinated by chair of trustees Ed Palairt and centre manager Pearl Aitken, generously amplified by the local press (Bristol 24/7, BBC Online, BBC Radio Bristol, and Bristol Live), the charity benefited from new visibility across the city, and 100 new donors who gave one-off donations to cover the running costs until grant funding could be secured again. During this time, we received overwhelming messages of support – many confirming that Filwood Hope Advice Centre fulfils an essential role locally, and that it has had a long-lasting impact in the lives of individuals and families.

Partial funding having been secured from a range of trusts and grants, the charity was able to retain a full team of passionate and knowledgeable staff – who are as busy as ever. The bespoke one-to-one advice sessions include advice information, signposting, form-filling, letter-writing, referrals (debt services, foodbanks, mental health agencies, occupational therapists), support with welfare benefit applications and appeals, and offering emotional support. Filwood Hope Advice Workers also submit grant applications on behalf of clients, they help with budgeting skills, and energy bills. They are also able to hand out food aid, fuel aid, toiletries and sanitary items at their discretion (from restricted funds). About half of their work on welfare benefits is supporting clients through the PIP application process (formerly Disability Living Allowance). 65.8% of clients are aged 55 and over.

The board is grateful to all who agreed to fund Filwood Hope, and relieved that the level of service to the people of Bristol was maintained throughout the financial year. During the reporting period, our free advice service has helped over 400 individuals during the deepening cost-of-living crisis, and for every £1 we spend on our running costs, our team raised at least £5 in previously unclaimed benefits for our clients. We also expanded our reach across South Bristol, with more and more people coming from neighbouring wards, which like Filwood, include housing estates that rank very highly on multiple indicators of deprivation.

We are grateful to our team, partners, supporters, volunteers and pro bono professionals who have helped us:

- Work from additional locations in Filwood and Redcliffe for a fixed term,
- Develop a more diversified fundraising strategy,
- Develop our theory of change,
- Develop new case studies to communicate our value to a wider audience,
- Develop more reliable measurements of the impact of our work,
- Develop, launch, and run a new money management course (guidance, tools and skills) 47 appointments held at a time when everyone is facing rising costs.

A local church kindly hosted our 25th anniversary celebration where the Lord Bishop of Bristol expressed her gratitude for the work of Filwood Hope. The level of trust and respect that our team has earned cannot be replicated: we know that local residents value our 25 years of continuity and distrust short-term funded projects that disappear after 3 years; it is also culturally not acceptable to go into people's homes, which limits the reach of some other organisations trying to help. Many will not leave the housing estate for months at a time - which is why having our service so local is so

## **Filwood Hope Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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important. We work collaboratively with other community organisations, and we partner with expert service providers: we know our niche and we ensure there is no duplication. This means we must continue to play our part.

#### **Financial review and reserves**

Income for the year was £89,023 (2022: £36,396), expenses were £58,304 (2022: £49,725), bringing total funds carried forwards to £39,242 (2022: £8,523) of which £35,341 were freely available unrestricted reserves.

This means a surplus of £30,719 (2022: £13,329 deficit).

These summary figures do not account for outstanding liabilities of £2,271 at year end, which represent disputed invoices for services not received to an adequate standard.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Funds received as agent or funds held as custodian trustee**

There are no assets, classes of assets or categories of assets held on behalf of other entities.

#### **Statement of responsibilities of the Management Committee**

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they

## Filwood Hope Ltd

### TRUSTEES' ANNUAL REPORT

#### YEAR ENDED 31 MARCH 2023

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have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

#### Independent examiners

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

Approved by the trustees on 9/10/2023 ..... and signed on its behalf by

DocuSigned by:  
  
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Edward Palairet  
Trustee

## Filwood Hope Ltd

### INDEPENDENT EXAMINERS REPORT

#### YEAR ENDED 31 MARCH 2023

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I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Geoff Archer

9/10/2023  
Date.....

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ

## Filwood Hope Ltd

### STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	85,627	3,200	88,827	36,337
Charitable Activities	4	25	-	25	55
Investments	5	171	-	171	4
<b>Total</b>		<b>85,823</b>	<b>3,200</b>	<b>89,023</b>	<b>36,396</b>
<b>Expenditure On:</b>					
Charitable Activities	7	54,071	4,233	58,304	49,725
<b>Total</b>		<b>54,071</b>	<b>4,233</b>	<b>58,304</b>	<b>49,725</b>
<b>Net income/(expenditure)</b>		<b>31,752</b>	<b>(1,033)</b>	<b>30,719</b>	<b>(13,329)</b>
Transfers between funds		309	(309)	-	-
<b>Net movement in funds</b>		<b>32,061</b>	<b>(1,342)</b>	<b>30,719</b>	<b>(13,329)</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		4,142	4,381	8,523	21,852
<b>Total funds Carried Forward</b>		<b>36,203</b>	<b>3,039</b>	<b>39,242</b>	<b>8,523</b>

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 17

**Filwood Hope Ltd****BALANCE SHEET****YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>	<b>12</b>	862	1,312
<b>Current assets</b>			
Cash at bank and in hand		39,236	8,193
<i>Total current assets</i>		<u>39,236</u>	<u>8,193</u>
<b>Creditors : Amounts falling due within one year</b>	<b>13</b>	<u>(856)</u>	(982)
<i>Net Current assets or liabilities</i>		38,380	<u>7,211</u>
<b>Total net assets or liabilities</b>		<u><u>39,242</u></u>	<u><u>8,523</u></u>
<b>The Funds of the Charity</b>			
Restricted funds	<b>15</b>	3,039	4,381
Unrestricted funds	<b>15</b>	<u>36,203</u>	4,142
<b>Total charity funds</b>		<u><u>39,242</u></u>	<u><u>8,523</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

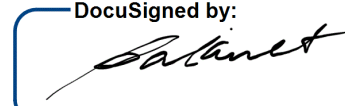
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

9/10/2023

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

DocuSigned by:



3CDE58A0E87A421...

Edward Palairret

Trustee

The notes on pages 9 to 17 form part of these financial statements

## Filwood Hope Ltd

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2023

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##### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

##### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

## **Filwood Hope Ltd**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 MARCH 2023**

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- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2023

#### Income and Endowments From:

#### 3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations</b>				
Personal Gifts & Donations	20,328	200	20,528	5,748
Corporate Gifts	250	-	250	-
Churches	2,778	-	2,778	3,220
Gift Aid	4,097	-	4,097	-
<b>Grants</b>				
Bristol City Council Grants	7,519	-	7,519	9,310
Grants from Trusts	50,655	3,000	53,655	18,059
	85,627	3,200	88,827	36,337

#### Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Personal Gifts & Donations	5,658	90	5,748
Churches	3,145	75	3,220
<b>Grants</b>			
Bristol City Council Grants	9310	-	9,310
Grants from Trusts	11059	7000	18,059
	29,172	7,165	36,337

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Café Sales	25	-	25	55
	25	-	25	55

Charitable Activities prior year - all unrestricted

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****5 Investments**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Investment Interest	171	-	171	4

*Investment income prior year - all unrestricted*

**6 Government grants**

The charitable company receives government grants. The total value of such grants in the period ending 31 March 2023 was £7,519 (2022:£9,310). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2023.

**Expenditure on:**

*Costs of other trading activities prior year - all unrestricted*

**7 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Café Supplies	18	-	18	-
Insurance	2,537	-	2,537	936
Other Direct Costs: Accountants Fees	856	-	856	982
Other Direct Costs: Sundry	1,904	1,577	3,481	1,287
Pension costs	884	-	884	743
Printing & Photocopy	43	261	304	308
Salaries	40,347	1,500	41,847	39,746
Service Charges	2,178	-	2,178	1,648
Software Service Contract	995	895	1,890	630
Telephones-Fax-Postage	1,678	-	1,678	1,533
Training	312	-	312	40
Utilities: Heat, Light & Power	1,869	-	1,869	1,422
Depreciation	450	-	450	450
	<u>54,071</u>	<u>4,233</u>	<u>58,304</u>	<u>49,725</u>

*continued...*

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023**

<i>Charitable Activities prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Insurance</i>	936	-	936
<i>Other Direct Costs: Accountants Fees</i>	982	-	982
<i>Other Direct Costs: Sundry</i>	1,087	200	1,287
<i>Pension costs</i>	455	288	743
<i>Printing &amp; Photocopy</i>	-	308	308
<i>Salaries</i>	33,034	6,712	39,746
<i>Service Charges</i>	1,648	-	1,648
<i>Software Service Contract</i>	-	630	630
<i>Telephones-Fax-Postage</i>	1,533	-	1,533
<i>Training</i>	40	-	40
<i>Utilities: Heat, Light &amp; Power</i>	1,422	-	1,422
<i>Depreciation</i>	450	-	450
	<u>41,587</u>	<u>8,138</u>	<u>49,725</u>

**8 Net incoming resources for the year****This is stated after charging:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	450	450
Independent Examination Fees	713	679
	<u>          </u>	<u>          </u>

## Filwood Hope Ltd

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2023

#### 9 Staff costs and numbers

The aggregate payroll costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	41,847	39,746
Pension Costs	884	743
	<u>42,731</u>	<u>40,489</u>

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Employees	<u>3</u>	<u>3</u>

Total employee benefits paid to key management personnel during the year were £36,839 (2022: £34,899)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil)  
No trustees received reimbursement for board expenses incurred throughout the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

There were no other related party transactions during the year (2022: £nil).

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****12 Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022	6,224	6,224
At 31 March 2023	<u>6,224</u>	<u>6,224</u>
<b>Depreciation</b>		
At 1 April 2022	4,912	4,912
Charge for the period	450	450
At 31 March 2023	<u>5,362</u>	<u>5,362</u>
<b>Net book value</b>		
At 31 March 2023	<u>862</u>	<u>862</u>
At 31 March 2022	<u>1,312</u>	<u>1,312</u>

**13 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	856	982
	<u>856</u>	<u>982</u>

**14 Contingent Liability**

At year end there is a potential outstanding liability of £2,271 which represents disputed invoices for services not received to an adequate standard.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2023

15 Movement in funds	At 01-Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2023 £
<b>Restricted funds</b>					
Elderly Services	309	-	-	(309)	-
Food Fund	2,229	200	(404)	-	2,025
Greenhall	261	-	(261)	-	-
Bristol Churches City Fund	-	1,500	(1,173)	-	327
The Burden Trust	895	-	(895)	-	-
Western Power Community	-	1,500	(1,500)	-	-
Telephone Room	687	-	-	-	687
<b>Total Restricted Funds</b>	<b>4,381</b>	<b>3,200</b>	<b>(4,233)</b>	<b>(309)</b>	<b>3,039</b>
<b>Unrestricted funds</b>					
General Funds	2,830	85,823	(53,621)	309	35,341
Designated - Asset depreciation	1,312	-	(450)	-	862
<b>Total Unrestricted Funds</b>	<b>4,142</b>	<b>85,823</b>	<b>(54,071)</b>	<b>309</b>	<b>36,203</b>
<b>Total funds</b>	<b>8,523</b>	<b>89,023</b>	<b>(58,304)</b>	<b>-</b>	<b>39,242</b>

#### Purpose of funds

The Burden Trust – A grant was requested to replace our database and fund it for 2 years. This was granted in June 2020.

Elderly services – Left over of a grant received in 2017 for relief of hardship for the elderly.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Bristol Churches City Fund - A grant to support individuals suffering from food poverty

Green Hall Foundation – This grant was to purchase a new to us photocopier. This was purchased in February 2021. Also to fund running costs for 5 years.

Western Power Community - A grant to support individuals suffering from food poverty

Telephone Room - To provide access of our telephones and comms equipment to our users

#### 16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	862	862
Cash at Bank and In Hand	36,197	3,039	-	39,236
Other Net Current Assets/Liabilities	(856)	-	-	(856)
<b>Total</b>	<b>35,341</b>	<b>3,039</b>	<b>862</b>	<b>39,242</b>

**Filwood Hope Ltd****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****17** Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	<b>Prior Year Unrestricted Funds 2022 £</b>	<b>Prior Year Restricted Funds 2022 £</b>	<b>Prior Year Total Funds 2022 £</b>
<b>Income and Endowments From:</b>			
Donations and Legacies	29,172	7,165	36,337
Charitable Activities	55	-	55
Investments	4	-	4
<b>Total</b>	<u>29,231</u>	<u>7,165</u>	<u>36,396</u>
<b>Expenditure On:</b>			
Charitable Activities	41,587	8,138	49,725
<b>Total</b>	<u>41,587</u>	<u>8,138</u>	<u>49,725</u>
<b>Net income/(expenditure)</b>	(12,356)	(973)	(13,329)
Net movement in funds	(12,356)	(973)	(13,329)
<b>Reconciliation of Funds:</b>			
Total funds brought forward	16,498	5,354	21,852
<b>Total funds carried forward</b>	<u>4,142</u>	<u>4,381</u>	<u>8,523</u>

**FILWOOD HOPE LTD**

England & Wales - Charity number 1067441

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# Accounts

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**FILWOOD HOPE LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

**Company Registration Number 03487393**

**Charity Number 1067441**

# Filwood Hope Ltd

## FINANCIAL STATEMENTS

YEAR ENDED 31 March 2022

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity and its advisors	<b>1</b>
Trustees annual report	<b>2 to 5</b>
Independent Examiners report	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 17</b>

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# Filwood Hope Ltd

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2022

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<b>Charity Name</b>	Filwood Hope Limited
<b>Company number</b>	03487393
<b>Charity number</b>	1067441
<b>Registered office</b>	Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West Bristol, BS4 1JL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  B A Morris E M Palairet      Chairperson D G Redshaw      Resigned 25 Jan 2022 C Gardiner      Resigned 25 Jan 2022 N Piggot T Marston      Appointed 25 Jan 2022
<b>Key Management Personnel</b>	Margaret Aitken & Laura Hathway
<b>Bankers</b>	Bank of Scotland, 33 Old Broad Street, London
<b>Independent Examiner</b>	Geoff Archer Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

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### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, incorporated on 30th December 1997, registered under the Companies Acts (registration number 03487393) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1067441.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

### **Trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end are listed on page 1.

### **Objectives and activities**

The objects for which the charity is established are:

(1) the prevention or relief of emotional, spiritual or financial hardship in filwood ward and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means.

(2) to promote social inclusion\* for the public benefit through developing the capacity and skills of individuals in filwood ward and surrounding area to enable people to identify and help meet their own needs and to participate more fully in society.

\*i.e. feel part of; where all people feel valued, their differences are respected, and their basic needs are met so they can live in dignity. these relate to the importance of the links between the individual members of our society and the role of each person as a member of this group.

These are achieved by:

- Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
- Specialist advisors being available during the week to give confidential advice.

This is made possible by employing 3 part-time members of staff, and having a team of 8 volunteers.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2022**

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#### **Achievements and performance**

We have fulfilled our aim of being present, available and accessible for people who turn to Filwood Hope advice centre. The people who accessed our advice service, whether in person or not, have benefited from their interaction with Filwood Hope.

The lifting of Covid-19 restrictions part-way through the period of reporting did not automatically restore clients' confidence to hold face-to-face conversations, which is our core work. During this reporting period, we supported over 300 clients with over 500 visits with a wide range of queries. 47% of visits involved claiming welfare benefits and during this period we supported our clients to receive £205,000 in welfare benefits. 57% of our clients were aged 50 and over.

#### **2022-2025 development plan**

We agreed our 2022-2025 development plan, the themes to focus on during this period are resilience, connectedness and visibility.

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2022**

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#### **Financial review**

This reporting period was a very challenging one for fundraising, as can be seen in the figures below.

Income for year was £36,396, expenses were £49,725, bringing total funds carried forwards to £8,523 (£21,852 in 2021) of which £2,830 were freely available unrestricted reserves.

This means a deficit of £13,329 (£11,311 deficit in 2021).

These summary figures do not account for outstanding liabilities of £2,396 at year end, which represent disputed invoices for services not received to an adequate standard.

#### **Reserves**

It is the policy of Filwood Hope to endeavour to always have in reserves 3 months working capital. At year end, it was not possible to meet this policy.

Grants received include 2021-22

Audry Fund

Bristol City Council

Dame Violet Wills

Groundwork UK

Quartet Community Foundation

Trusthouse Charitable Foundation

We acknowledge the generous financial support we receive from several churches:

Ashton Vale Church

Ferniehill Evangelical Church

Parish of Filwood Park

Totterdown Baptist Church

This year we did our first crowdfunding using the Aviva platform.

To the many individuals who have given financial and prayer support to the work of Filwood Hope – we give our grateful thanks.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Funds received as agent or funds held as custodian trustee**

There are no assets, classes of assets or categories of assets held on behalf of other entities.

#### **Statement of responsibilities of the Management Committee**

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2022

incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

#### **Independent examiners**

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

Approved by the trustees on 21<sup>st</sup> October 2022 and signed on its behalf by



Edward Palairt  
Trustee

# Filwood Hope Ltd

## INDEPENDENT EXAMINERS REPORT

### YEAR ENDED 31 MARCH 2022

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I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Archer

Date.....07/11/2022

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ

# Filwood Hope Ltd

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	29,172	7,165	36,337	40,989
Charitable Activities	4	55	-	55	15
Investments	5	4	-	4	18
<b>Total</b>		<u>29,231</u>	<u>7,165</u>	<u>36,396</u>	<u>41,022</u>
<b>Expenditure On:</b>					
Charitable activities	6	41,587	8,138	49,725	52,333
<b>Total</b>		<u>41,587</u>	<u>8,138</u>	<u>49,725</u>	<u>52,333</u>
<b>Net income/(expenditure)</b>		(12,356)	(973)	(13,329)	(11,311)
<b>Reconciliation of Funds:</b>					
Total funds brought forward		16,498	5,354	21,852	33,163
<b>Total funds Carried Forward</b>		<u>4,142</u>	<u>4,381</u>	<u>8,523</u>	<u>21,852</u>

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2021 total funds between unrestricted and restricted are shown in note 16

# Filwood Hope Ltd

## BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>	<b>11</b>	1,312	1,762
<b>Current assets</b>			
Cash at bank and in hand		8,193	20,868
<i>Total current assets</i>		<u>8,193</u>	<u>20,868</u>
<b>Creditors : Amounts falling due within one year</b>	<b>12</b>	<u>(982)</u>	(778)
<i>Net Current assets or liabilities</i>		7,211	<u>20,090</u>
<b>Total net assets or liabilities</b>		<u>8,523</u>	<u>21,852</u>
<b>The Funds of the Charity</b>			
Restricted funds	<b>14</b>	4,381	5,354
Unrestricted funds	<b>14</b>	<u>4,142</u>	16,498
<b>Total charity funds</b>		<u>8,523</u>	<u>21,852</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on ...21 October 2022..... and are signed on their behalf by:



Edward Palairt  
Trustee

The notes on pages 9 to 17 form part of these financial statements

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

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#### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

#### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### Income and Endowments From:

#### 3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations</b>				
Personal Gifts & Donations	5,658	90	5,748	4,461
Churches	3,145	75	3,220	2,679
Gift Aid	-	-	-	1,565
<b>Grants</b>				
Bristol City Council Grants	9,310	-	9,310	10,777
Grants from Trusts	11,059	7,000	18,059	21,507
	<u>29,172</u>	<u>7,165</u>	<u>36,337</u>	<u>40,989</u>

#### Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Personal Gifts & Donations	3,973	488	4,461
Churches	2,679	-	2,679
Gift Aid	1,565	-	1,565
<b>Grants</b>			
Bristol City Council Grants	10777	-	10,777
Grants from Trusts	12107	9400	21,507
	<u>31,101</u>	<u>9,888</u>	<u>40,989</u>

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Café Sales	55	-	55	15
	<u>55</u>	<u>-</u>	<u>55</u>	<u>15</u>

Charitable Activities prior year - all unrestricted

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment Interest	4	-	4	18

*Investment income prior year - all unrestricted*

### Expenditure on:

*Costs of other trading activities prior year - all unrestricted*

### 6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
IT & Office Equipment	-	-	-	553
Insurance	936	-	936	1,017
Other Direct Costs: Accountants Fees	982	-	982	778
Other Direct Costs: Sundry	1,087	200	1,287	1,781
Pension costs	1,247	789	2,036	750
Printing & Photocopy	-	308	308	329
Salaries	32,242	6,211	38,453	39,419
Service Charges	1,648	-	1,648	1,694
Software Service Contract	-	630	630	2,528
Telephones-Fax-Postage	1,533	-	1,533	1,398
Training	40	-	40	365
Utilities: Heat, Light & Power	1,422	-	1,422	1,683
Depreciation	450	-	450	38
	<u>41,587</u>	<u>8,138</u>	<u>49,725</u>	<u>52,333</u>

*continued...*

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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<i>Charitable Activities prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>IT &amp; Office Equipment</i>		553	553
<i>Insurance</i>	1,017	-	1,017
<i>Other Direct Costs: Accountants Fees</i>	778	-	778
<i>Other Direct Costs: Sundry</i>	194	1,587	1,781
<i>Pension costs</i>	750	-	750
<i>Printing &amp; Photocopy</i>	298	31	329
<i>Salaries</i>	39,419	-	39,419
<i>Service Charges</i>	1,694	-	1,694
<i>Software Service Contract</i>	113	2,415	2,528
<i>Telephones-Fax-Postage</i>	1,398	-	1,398
<i>Training</i>	365	-	365
<i>Utilities: Heat, Light &amp; Power</i>	183	1,500	1,683
<i>Depreciation</i>	38	-	38
	<u>46,247</u>	<u>6,086</u>	<u>52,333</u>

### 7 Net incoming resources for the year

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	450	38
Independent Examination Fees	679	634
	<u>          </u>	<u>          </u>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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### 8 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and Salaries	38,453	39,419
Pension Costs	2,036	750
	<u>40,489</u>	<u>40,169</u>

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

	2022	2021
	No.	No.
Employees	<u>3</u>	<u>3</u>

Total employee benefits paid to key management personnel during the year were 34,899 (2021: 34,614)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No trustees received reimbursement for board expenses incurred throughout the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

There were no other related party transactions during the year (2021: £nil).

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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### 11 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2021	6,224	6,224
At 31 March 2022	<u>6,224</u>	<u>6,224</u>
<b>Depreciation</b>		
At 1 April 2021	4,462	4,462
Charge for the period	450	450
At 31 March 2022	<u>4,912</u>	<u>4,912</u>
<b>Net book value</b>		
At 31 March 2022	<u>1,312</u>	<u>1,312</u>
At 31 March 2021	<u>1,762</u>	<u>1,762</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	982	778
	<u>982</u>	<u>778</u>

### 13 Contingent Liability

At year end there is a potential outstanding liability of £2,396 which represents disputed invoices for services not received to an adequate standard.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds	At 01-Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
<b>Restricted funds</b>					
Elderly Services	309	-	-	-	309
Food Fund	2,264	165	(200)	-	2,229
Greenhall	569	-	(308)	-	261
Money MOT	-	4,000	(4,000)	-	-
The Burden Trust	1,525	-	(630)	-	895
Benefit Transition	-	3,000	(3,000)	-	-
Telephone Room	687	-	-	-	687
<b>Total Restricted Funds</b>	<b>5,354</b>	<b>7,165</b>	<b>(8,138)</b>	<b>-</b>	<b>4,381</b>
<b>Unrestricted funds</b>					
General Funds	14,736	29,231	(41,137)	-	2,830
Designated - Asset depreciation	1,762	-	(450)	-	1,312
<b>Total Unrestricted Funds</b>	<b>16,498</b>	<b>29,231</b>	<b>(41,587)</b>	<b>-</b>	<b>4,142</b>
<b>Total funds</b>	<b>21,852</b>	<b>36,396</b>	<b>(49,725)</b>	<b>-</b>	<b>8,523</b>

### Purpose of funds

The Burden Trust – A grant was requested to replace our database and fund it for 2 years. This was granted in June 2020.

Elderly services – Left over of a grant received in 2017 for relief of hardship for the elderly.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Money MOT - To empower our local community through information, advice, and support, to improve and manage their finances

Green Hall Foundation – This grant was to purchase a new to us photocopier. This was purchased in February 2021. Also to fund running costs for 5 years.

Benefit Transition - Towards supporting clients transitions from legacy benefits to Universal Credit.

### 15 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	1,312	1,312
Cash at Bank and In Hand	3,812	4,381	-	8,193
Other Net Current Assets/Liabilities)	(982)	-	-	(982)
<b>Total</b>	<b>2,830</b>	<b>4,381</b>	<b>1,312</b>	<b>8,523</b>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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16 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<b>Income and Endowments From:</b>			
Donations and Legacies	31,101	9,888	40,989
Charitable Activities	15	-	15
Investments	18	-	18
<b>Total</b>	<u>31,134</u>	<u>9,888</u>	<u>41,022</u>
<b>Expenditure On:</b>			
Charitable Activities	46,247	6,086	52,333
<b>Total</b>	<u>46,247</u>	<u>6,086</u>	<u>52,333</u>
<b>Net income/(expenditure)</b>	(15,113)	3,802	(11,311)
Transfers between funds	1,800	(1,800)	-
<b>Net movement in funds</b>	<u>(13,313)</u>	<u>2,002</u>	<u>(11,311)</u>
<b>Reconciliation of Funds:</b>			
Total funds brought forward	29,811	3,352	33,163
<b>Total funds carried forward</b>	<u>16,498</u>	<u>5,354</u>	<u>21,852</u>



**FILWOOD HOPE LTD**

England & Wales - Charity number 1067441

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# Accounts

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**FILWOOD HOPE LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2021**

**Company Registration Number 03487393**

**Charity Number 1067441**

# **Filwood Hope Ltd**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2021**

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity and its advisors	<b>1</b>
Trustees annual report	<b>2 to 5</b>
Independent Examiners report	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 17</b>

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# Filwood Hope Ltd

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2021

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<b>Charity Name</b>	Filwood Hope Limited
<b>Company number</b>	03487393
<b>Charity number</b>	1067441
<b>Registered office</b>	Filwood Hope Centre, 11 & 13 Filwood Broadway, Knowle West Bristol, BS4 1JL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  G E Blacker Resigned 2 <sup>nd</sup> Feb 2021 B A Morris E M Palairet D G Redshaw Chairperson C Gardiner Appointed 21 <sup>st</sup> Jan 2021 N Piggot Appointed 21 <sup>st</sup> Jan 2021
<b>Key Management Personnel</b>	Margaret Aitken & Laura Hathway
<b>Bankers</b>	Bank of Scotland, 33 Old Broad Street, London
<b>Independent Examiner</b>	Geoff Archer Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ

# **Filwood Hope Ltd**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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### **Objectives and activities**

The objects for which the charity is established are:

1. The prevention or relief of emotional, spiritual, or financial hardship in Knowle West and surrounding area by providing access to advice and services which might not otherwise be accessed through lack of means by:
  - Providing a drop-in advice centre, offering a friendly, relaxed atmosphere where clients can talk through their issues in a safe and confidential setting. We handle any enquiry, seeking to help the client resolve their difficulty. To support clients our activities include making telephone calls, writing letters, filling forms, contacting local and statutory bodies.
  - Specialist advisors being available during the week to give confidential advice.
2. To promote social inclusion through developing the capacity and skills of individuals in Knowle West and surrounding area to enable people to identify and help meet their own needs and to participate more fully in the community.

In planning our objectives and activities we have had regard to the Charity Commission's guidance on public benefit.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

### **Our people**

The objects of the charity are delivered through people giving of themselves. The centre is staffed by three part-time staff and seven volunteers.

The board offers its thanks for the staff team's willingness to work through uncertainty, for the volunteer team's support in re-opening the advice centre, and for all the IT support we received at our time of need.

We acknowledge with gratitude the late Graham Blacker's 20+ years of service to Filwood Hope, where he was a long-standing volunteer and trustee. His mantra 'keep on going' was exemplified by his contribution to the local area, which was recognised in local awards and the Lord Mayor's medal.

Two new trustees were appointed at the charity's AGM, they joined the governing body and now offer leadership and oversight of safeguarding, health and safety, and technology.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2021

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#### Achievements and performance

At the end of March 2020, we suspended face-to-face work at the advice centre in accordance with HM Government guidance to save the lives of our staff, volunteers, and clients from the Covid-19 coronavirus.

None of our staff joined the furlough scheme, as we knew the need for our service had not gone away.

While our doors were closed,

- our service was accessible by telephone and email: we responded to more than 240 telephone and 120 email enquiries from all over the city (over 40% of these were from people who had not accessed our services before).
- we configured, tested, trained staff, and launched our new internal database;
- we sourced personal protective equipment and established Covid-safe working practices.

Knowing that many existing clients could not access our telephone and email service (lack of confidence with documents, lack of access to technology, Wi-Fi, or phone credit), we resumed face-to-face sessions as soon as possible. In early August 2020 we introduced our new opening hours, while maintaining our telephone and email service.

The charity has continued to work in partnership with other agencies to make an important contribution to the life of the community. This included supporting individuals with:

- addressing debt or debt related issues;
- welfare benefit applications, disruptions to benefits, supporting with appeal process;
- housing issues including threat of homelessness;
- supporting those experiencing food- and fuel- insecurity and poverty;
- accessing financial help during the pandemic;
- referrals to organisations such as Mental Health Team, Centre for Sustainable Energy, South Bristol Advice Services, and Age UK.

2021 marks the end of our 2018-2021 development plan. We had set out to:

- recruit new volunteers and new trustees – *thanks to all who give of their time and talents*;
- embed new IT systems to protect our service and to protect our client data – *thanks to all involved in the successful IT changes*.

#### Financial review

Income for year was £41,022, expenses were £52,333, bringing total funds carried forwards to £21,852 (£33,163 in 2020) of which £14,736 were freely available unrestricted reserves.

This means a deficit of £11,311 (£4,429 deficit in 2020).

#### Reserves

It is the policy of Filwood Hope to endeavour to always have in reserves 3 months working capital. Currently no funds are in deficit. We are meeting our reserves policy.

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2021

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<b>Grants received include</b>	<b>2020-21</b>
Bristol Impact Fund	£10,776
Garfield Weston Foundation	£ 6,000
Quartet Express Grant	£ 4,641
Burden Trust	£ 4,000
John James Foundation	£ 4,000
Green Hall Foundation	£ 2,400
Dame Violet Wills Charitable Trust	£ 800
Matthew Wrightson Charity	£ 500
Quartet Community Foundation	£ 166

We acknowledge the generous financial support we receive from several churches:

Totterdown Baptist Church	Bristol
Inns Court Christian Fellowship	Bristol
Ferniehill Evangelical Church	Edinburgh
St Augustine's CofE	Dundry

To the many individuals who have given financial and prayer support to the work of Filwood Hope – we give our grateful thanks.

#### **Plans for future period**

Our short-term priorities include:

- Developing our 2022-2025 strategic plan
- Revisiting our governing document
- Strengthening our volunteer base
- Strengthening our board of trustees
- Strengthening our financial sustainability

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Funds received as agent or funds held as custodian trustee**

There are no assets, classes of assets or categories of assets held on behalf of other entities.

#### **Statement of responsibilities of the Management Committee**

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

# Filwood Hope Ltd

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2021

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

#### **Independent examiners**

Geoff Archer of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year.

Approved by the trustees on ...21 Dec 2021..... and signed on its behalf by



Edward Palairt  
Trustee

# Filwood Hope Ltd

## INDEPENDENT EXAMINERS REPORT

### YEAR ENDED 31 MARCH 2021

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I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Archer

Date.....21 Dec 2021.....

Bristol Community Accountants CIC  
The Park  
Daventry Road  
Knowle Bristol BS4 1DQ

# Filwood Hope Ltd

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	31,101	9,888	40,989	44,431
Charitable Activities	4	15	-	15	550
Investments	5	18	-	18	91
<b>Total</b>		<b>31,134</b>	<b>9,888</b>	<b>41,022</b>	<b>45,072</b>
<b>Expenditure On:</b>					
Expenditure on raising funds	6	-	-	-	104
Charitable activities	7	46,247	6,086	52,333	49,397
<b>Total</b>		<b>46,247</b>	<b>6,086</b>	<b>52,333</b>	<b>49,501</b>
<b>Net income/(expenditure)</b>		<b>(15,113)</b>	<b>3,802</b>	<b>(11,311)</b>	<b>(4,429)</b>
Transfers between funds		1,800	(1,800)	-	-
<b>Net movement in funds</b>		<b>(13,313)</b>	<b>2,002</b>	<b>(11,311)</b>	<b>(4,429)</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		29,811	3,352	33,163	37,592
<b>Total funds Carried Forward</b>		<b>16,498</b>	<b>5,354</b>	<b>21,852</b>	<b>33,163</b>

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 17

# Filwood Hope Ltd

## BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>	<b>12</b>	1,762	-
<b>Current assets</b>			
Debtors	<b>13</b>	-	20
Cash at bank and in hand		20,868	33,846
<i>Total current assets</i>		<u>20,868</u>	<u>33,866</u>
<b>Creditors : Amounts falling due within one year</b>	<b>14</b>	<u>(778)</u>	(703)
<i>Net Current assets or liabilities</i>		20,090	<u>33,163</u>
<b>Total net assets or liabilities</b>		<u>21,852</u>	<u>33,163</u>
<b>The Funds of the Charity</b>			
Restricted funds	<b>15</b>	5,354	3,352
Unrestricted funds	<b>15</b>	<u>16,498</u>	29,811
<b>Total charity funds</b>		<u>21,852</u>	<u>33,163</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on ...21 Dec 2021..... and are signed on their behalf by:



Edward Palairt  
Trustee

The notes on pages 9 to 17 form part of these financial statements

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

### 2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Individual assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% straight line

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

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- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### Income and Endowments From:

#### 3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Donations</b>				
Personal Gifts & Donations	3,973	488	4,461	4,468
Churches	2,679	-	2,679	4,693
Gift Aid	1,565	-	1,565	-
<b>Grants</b>				
Bristol City Council Grants	10,777	-	10,777	11,558
Grants from Trusts	12,107	9,400	21,507	23,712
	31,101	9,888	40,989	44,431

#### *Donations and Legacies prior year*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2020 £</i>
<b><i>Donations</i></b>			
<i>Personal Gifts &amp; Donations</i>	3,428	1,040	4,468
<i>Churches</i>	4,693	-	4,693
<b><i>Grants</i></b>			
<i>Bristol City Council Grants</i>	11558	-	11,558
<i>Grants from Trusts</i>	21512	2200	23,712
	41,191	3,240	44,431

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Café Sales	15	-	15	430
Room Rental	-	-	-	120
	15	-	15	550

*Charitable Activities prior year - all unrestricted*

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Investment Interest	18	-	18	91

*Investment income prior year - all unrestricted*

### Expenditure on:

### 6 Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Café Supplies	-	-	-	104
	-	-	-	104

*Costs of other trading activities prior year - all unrestricted*

### 7 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
IT & Office Equipment		553	553	1,707
Insurance	1,017	-	1,017	998
Office Maint & Cleaning	-	-	-	41
Other Direct Costs: Accountants Fees	778	-	778	1,022
Other Direct Costs: Sundry	195	1,587	1,782	2,214
Pension costs	750	-	750	697
Printing & Photocopy	298	31	329	312
Salaries	39,419	-	39,419	38,321
Service Charges	1,694	-	1,694	1,122
Software Service Contract	113	2,415	2,528	-
Telephones-Fax-Postage	1,398	-	1,398	1,403
Training	365	-	365	-
Utilities: Heat, Light & Power	183	1,500	1,683	1,560
Depreciation	38	-	38	-
	46,247	6,086	52,333	49,397

*continued...*

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

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<i>Charitable Activities prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>IT &amp; Office Equipment</i>	-	1707	1,707
<i>Insurance</i>	998	-	998
<i>Office Maint &amp; Cleaning</i>	41	-	41
<i>Other Direct Costs: Audit Fees</i>	1022	-	1,022
<i>Other Direct Costs: Sundry</i>	2111	103	2,214
<i>Pension costs</i>	697	-	697
<i>Printing &amp; Photocopy</i>	312	-	312
<i>Salaries</i>	38321	-	38,321
<i>Service Charges</i>	1122	-	1,122
<i>Telephones-Fax-Postage</i>	1403	-	1,403
<i>Utilities: Heat, Light &amp; Power</i>	1560	-	1,560
	<u>47,587</u>	<u>1,810</u>	<u>49,397</u>

#### 8 Net incoming resources for the year

This is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	38	-
Independent Examination Fees	634	569
	<u>672</u>	<u>569</u>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 9 Staff costs and numbers

The aggregate payroll costs were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	39,419	38,321
Pension Costs	750	697
	<u>40,169</u>	<u>39,018</u>

No employee received emoluments of more than £60,000.

The average head count of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Employees	<u>3</u>	<u>3</u>

Total employee benefits paid to key management personnel during the year were 34,614 (2020: 34,136)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil)  
No trustees received reimbursement for board expenses incurred throughout the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

There were no other related party transactions during the year (2020: £nil).

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 12 Tangible fixed assets

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2020	4,424	4,424
Additions	1,800	1,800
At 31 March 2021	<u>6,224</u>	<u>6,224</u>
<b>Depreciation</b>		
At 1 April 2020	4,424	4,424
Charge for the period	38	38
At 31 March 2021	<u>4,462</u>	<u>4,462</u>
<b>Net book value</b>		
At 31 March 2021	<u>1,762</u>	<u>1,762</u>
At 31 March 2020	<u>-</u>	<u>-</u>

### 13 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and other debtors	-	20
	<u>-</u>	<u>20</u>

### 14 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	778	683
Trade Creditors	-	20
	<u>778</u>	<u>703</u>

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# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Movement in funds	At 01-Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2021 £
<b>Restricted funds</b>					
Elderly Services	309	-	-	-	309
Food Fund	1,863	488	(87)	-	2,264
Greenhall	-	2,400	(31)	(1,800)	569
Quartet Laptops	493	-	(493)	-	-
The Burden Trust	-	4,000	(2,475)	-	1,525
John James Foundation	-	3,000	(3,000)	-	-
Telephone Room	687	-	-	-	687
<b>Total Restricted Funds</b>	<b>3,352</b>	<b>9,888</b>	<b>(6,086)</b>	<b>(1,800)</b>	<b>5,354</b>
<b>Unrestricted funds</b>					
General Funds	29,811	31,134	(46,209)	-	14,736
Designated - Asset depreciation	-	-	(38)	1,800	1,762
<b>Total Unrestricted Funds</b>	<b>29,811</b>	<b>31,134</b>	<b>(46,247)</b>	<b>1,800</b>	<b>16,498</b>
<b>Total funds</b>	<b>33,163</b>	<b>41,022</b>	<b>(52,333)</b>	<b>-</b>	<b>21,852</b>

### Purpose of funds

The Burden Trust – A grant was requested to replace our database and fund it for 2 years. This was granted in June 2020.

Elderly services – Left over of a grant received in 2017 for relief of hardship for the elderly.

Food fund – Individual gifts earmarked for food fund enables us to respond to fuel and food poverty

Quartet – Express grant received to purchase further laptop for advisor use

Green Hall Foundation – This grant was to purchase a new to us photocopier. This was purchased in February 2021. Also to fund running costs for 5 years.

John James Foundation – Received in April 2020 for core but not salary costs for our work in Knowle West

### 16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	1,762	1,762
Cash at Bank and In Hand	15,514	5,354	-	20,868
Other Net Current Assets/Liabilities	(778)	-	-	(778)
<b>Total</b>	<b>14,736</b>	<b>5,354</b>	<b>1,762</b>	<b>21,852</b>

# Filwood Hope Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

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#### 17 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	<b>Prior Year Unrestricted Funds 2020 £</b>	<b>Prior Year Restricted Funds 2020 £</b>	<b>Prior Year Total Funds 2020 £</b>
<b>Income and Endowments From:</b>			
Donations and Legacies	41,191	3,240	44,431
Charitable Activities	550	-	550
Investments	91	-	91
<b>Total</b>	<b>41,832</b>	<b>3,240</b>	<b>45,072</b>
<b>Expenditure On:</b>			
Charitable Activities	47,587	1,810	49,397
Other	104	-	104
<b>Total</b>	<b>47,691</b>	<b>1,810</b>	<b>49,501</b>
<b>Net income/(expenditure)</b>	<b>(5,859)</b>	<b>1,430</b>	<b>(4,429)</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>(5,859)</b>	<b>1,430</b>	<b>(4,429)</b>
<b>Reconciliation of Funds:</b>			
Total funds brought forward	35,670	1,922	37,592
<b>Total funds carried forward</b>	<b>29,811</b>	<b>3,352</b>	<b>33,163</b>