

DARUS SALAM TRUST
(A registered charity)

Report and Financial Statements

Year ended 31st December 2023

Charity number: 1067407

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DARUS SALAM TRUST
(A registered charity)

Charity Reference and Administrative Details

Charity number: 1067407

Principal Office: 55-57 Upper Tichborne Street
Leicester
LE2 1GL

Trustees:	Mojnu Bashir	Chairperson
	Humayun Kabir	Treasurer
	Isim Ali	Education Secretary
	Mohammed Yousuf	Trustee Board Member
	Mohammed Mirza Noor	Trustee Board Member

Independent Examiners: Shah Jalal
2 Mallory Place
Leicester
LE5 0HS

Bankers Barclays Bank Plc
1-3 Haymarket Towers
Leicester
LE1 1WA

DARUS SALAM TRUST
(A registered charity)

Report of the Trustees for the year ended 31st December 2023

The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees of the charity are its members and for the purpose of charity law and throughout this report are collectively referred to as the Trustee. The Trustees serving during the year and since the year end were as follows:

Trustees:	Mojnu Bashir	Chairperson
	Humayun Kabir	Treasurer
	Isim Ali	Education Secretary
	Mohammed Yousuf	Trustee Board Member
	Mohammed Mirza Noor	Trustee Board Member

Objectives & Activities

Darus Salam Trust (DST) is an unincorporated charitable organisation providing Muslim religious services and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Trustees have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Trustees consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main charitable activities are offering Muslim religious services including facilities for prayers, Muslim marriage service & registration, Muslim burial service, religious education and training for school aged children and social health and wellbeing for elderly people. The organisation also takes part to promote the national agenda of promoting a safe and fair society to its community.

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Report of the Trustees for the year ended 31st December 2023 (Continued)

Achievements and performance (continued)

The board is satisfied with its handling of finances to build relatively sizeable assets and reserves thus placing the charity in good financial stead. We are happy that the mosque is a welcoming space which meets the requirements set out in the Equalities Act. In addition, we continue to provide all the traditional services to a high degree of excellence whilst also expanding our activities in areas such as youth outreach.

Financial Review

Income was decreased by £29,976 during the year as a result of lower rent collection. Last year the rental income was higher due to arrears rent collection during the year. There is no difference between the expenditures. The professional fees related to payments to visiting guests and Imams was £10,395. During the year Korje Hasana (Interest Free Loan) was paid back to the lenders and the amount was £92,000. This is why the income over expenditure is showing £17,803 for the year where the net surplus is actually £74,199 for the year.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory income generation arrangements.

Structure, Governance and Management

Governing Document

The organisation is a registered charity. Its objects are to provide Muslim religious services, education & training and social activities for individuals from the City of Leicester.

The charity was established under a Constitution which established the objectives and goals of the charity and governed under its rules and regulations.

Recruitment and Appointment of the Trustees

The Trustees of the charity are also the members of the charity for the purposes of charity law and under the charity's Articles are known as members of the Trustees. All the members of the Trustees have to be re-elected every three years at the annual general meeting.

New members of the Trustees must be members of the DST for at least 2 years with due consideration taken by existing members of the new members' suitability before being elected.

Trustees Board Induction and Training

The Trustee board are recruited locally and appointed at the Annual General Meeting. As all of the Trustee board members must be the members of the DST, they are familiar with the practical work of the charity and its objectives. Each potential Trustee member is given a brief induction which includes a role description, information about the service and legal responsibilities of Trustees. In-house training is provided.

DARUS SALAM TRUST
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Report of the Trustees for the year ended 31st December 2023 (Continued)

Risk Management

The Trustees are aware of the significant risks in relation to donations/funding and review the situation at every Trustees meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the DST's staff members, worshippers, students and visitors to the centre.

Structure, Governance and Management (Continued)

Organisation

The Darus Salam Trust (DST) has a Trustee board of 5 members who meet regularly and are responsible for the strategic direction and policy of the DST. The Trustees work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

Trustee's Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Report of the Trustee Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustee board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable organisation and of the incoming resources and application of resources, including the income and expenditure, of the charitable organisation for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The Trustee board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable organisation and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DARUS SALAM TRUST
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Report of the Trustees for the year ended 31st December 2023 (Continued)

Trustee Board's Responsibilities in Relation to the Financial Statements (Continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Chapter 4 of the Charity Act 2011 relating to annual reports and return of a charity.

Approval

Authority to approve this report was made on the 12th October 2024

By order of the Trustees



Mojnu Bashir
Chairperson

DARUS SALAM TRUST
(A REGISTERED CHARITY - CHARITY NUMBER 1067407)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
Receipts	£	£	£	£
Rental Income	55,528		55,528	74,253
Friday Collection	22,317		22,317	32,946
Donation by Direct Debit	16,551		16,551	13,597
Madrassa Fees	9,877		9,877	9,171
Ramadan/Eid Collection	8,637		8,637	7,553
Membership fees	1,894		1,894	1,626
Marriage Ceremony Fees	1,575		1,575	1,450
Others	600		600	2,970
Casual Donation	24,915		24,915	36,142
Interest Free Loans				386,400
Donation by cause		8722	8,722	
Pot collection	3,765		3,765	4,049
Total Receipts	145,659	8,722	154,381	570,157
Payments				
Salaries and Wages	35,465		35,465	37,767
Loan repayment	92,002		92,002	133,001
Heating and Lighting	4,641		4,641	2,031
Water	2,270		2,270	901
Insurance	1,909		1,909	1,642
Accountancy and bookkeeping				
	1,343		1,343	1,334
Professional fees	14,915		14,915	24,700
Purchase of House			-	331,665
Repairs & Maintenance	3,520		3,520	1,191
Internet	511		511	445
Donation to Causes	9,162		9,162	
Estate Agent Fees and others				
	6,446		6,446	10,051
Total Payments	172,184	-	172,184	544,728
Net of receipts	- 26,525	8,722 -	17,803	25,429
Cash funds last year end	149,016		149,016	123,587
Cash funds this year end	122,491	8,722	131,213	149,016

DARUS SALAM TRUST
(A REGISTERED CHARITY - CHARITY NUMBER 1067407)

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Categories	Details	Unrestricted Funds £	Restricted Funds £
Cash Funds	Cash at Bank	131,213	0
	Cash in Hand	0	0
Total Cash Funds		131,213	0
Other Monetary Assets	None	0	0
Investment Assets	Fund to which asset belongs	Costs £	Current £
Property - 1 Churchill St	Unrestricted	110,000	175,000
Property - 35 Churchill St	Unrestricted	125,000	175,000
Property - 11 Connaught St	Unrestricted	125,000	175,000
Property - 3 Hamilton St	Unrestricted	110,000	175,000
Property - 43 Hamilton St	Unrestricted	121,000	175,000
Assets for own use	Fund to which asset belongs	Costs £	Current £
55-57 Upper Tichbourne St	Unrestricted	35,000	650,000
53 Upper Tichbourne St	Unrestricted	331,665	331,665
Liabilities / Creditor	Fund to which liability relates	Amount Due £	Due Date
PAYE underpayment	Not applicable	3,770	2024
Asset / Debtor	Fund to which liability relates	Amount Due £	Due Date
Salary Overpayment	Not applicable	308	2024

The financial statements were approved by the Board of Trustees on 12th October 2024



 Mojnu Bashir - Chairperson

DARUS SALAM TRUST
(A REGISTERED CHARITY - CHARITY NUMBER 1067407)

Independent Examiner's Report to the Trustees of Darus Salam Trust

I report to the trustees on my examination of the accounts of the **Darus Salam Trust (the Trust)** for the year ended 31st December 2023 which are set out on pages 3 to 4.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Name Shah Jalal

Profession: Finance Officer, Bangladesh Youth and Cultural Shomiti

Address : 2 Mallory Place, Leicester, LE5 0HS

Date: 14th October 2024