

REGISTERED COMPANY NUMBER: 03474038 (England and Wales)
REGISTERED CHARITY NUMBER: 1067356

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Rekindle Home**

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
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SY16 2NY

Rekindle Home

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for the Year Ended 31 December 2023

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Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

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Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

This year has seen the most significant growth of our charity since its founding over 25 years ago. It has also seen the highest number of referrals to our service since our founding and this has been for several reasons. Our Board is now settled in and working very well together, and we now have an excellent team which have been commendably diligent in their efforts to grow the organisation and provide a much-needed service to those with mental health issues in Powys and Shropshire.

The numbers of young people between the ages of 16 to 25 years with mental health issues in Powys/Wales/UK is growing rapidly for many reasons and keeping pace with this is challenging. Funding and ensuring we have the resources to manage caseloads is paramount in our thinking and planning. Providing support to the statutory sector including the NHS is significant and we are currently seeking ways in which to obtain NHS commissioning.

Following a recent update to staff structure, 2023 has overseen consolidation of our team whilst focussing on positive delivery and promotion of our mental health services. We have witnessed an increase in the number of referrals to our services from a range of sources including referrals from service users' friends and family members, local mental health services and other third sector organisations. We have re-connected and engaged with new and previous partnerships which allow us to reach and support more young people across our community. With increased staff numbers we have developed a Senior Management Team, consisting of our SDM, Lead Recovery Practitioner and Lead Counsellor to oversee the day-to-day management of the service, regularly review performance and referrals to our services.

Last year we moved to a much larger modern premises with the very kind support of a local building company. It has been made bespoke for our needs with three counselling rooms and a fabulous open space for activities including a kitchen. This is evidence that we very much support working in partnership, and we are extremely grateful to Evabuild of Newtown.

We have met the needs of more young people through one-to-one recovery work and counselling which incorporate goal setting, managing personal finances, supporting job applications, and advocating on behalf of our service users. The timeline of our services is unlimited to allow our clients to be fully in control of their process and the duration of their recovery from poor mental health. We have supported several clients gaining employment and moving into their first 'own' homes over the past year. We use a tool to measure progress and outcomes which has shown overall improvement mood and happiness.

We have recruited a recovery practitioner and activities officer with the aim and focus to expand the range of the services and help to develop a strong cohort of clients for groups and peer support. She will develop volunteering roles within Rekindle and set up a young people's forum, to help guide the future of the service.

We have developed a strong teaching element to our service, engaging with local colleges to become a placement provider for counselling students. In 2023, we began supporting three students to gain practical experience and counselling hours towards their qualification. Our Lead Counsellor is responsible for embedding counselling students into our work. We encourage continued learning and development across our team and believe that involving students in the centre of our service focusses our attention and creates a culture of continued learning and development.

Awards

We have been extremely proud to receive several awards in recognition of our work in the community - this is something we are all extremely proud of:

2023:

- Celebration of Newtown Awards - Newtown Community Fund, presented by Mayor Cllr. John Byrne.

2024:

- The High Sheriff of Powys Award in recognition of great and valuable services to the community, presented by the High Sheriff of Powys Reg Cawthorne.

- Celebration of Newtown Awards - Local Business of the Year Award, Third Sector, presented by Mayor Cllr. John Byrne

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Report of the Trustees
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FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

Rekindle charity's funds are all being applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and accordingly have established a new policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets - i.e. free reserves - held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

As detailed in the Reserves Policy, reserves are broken down in five separate designated sub-categories including (i) Restructuring funds, (ii) Continuity funds, (iii) Special projects, (iv) Dissolution fund as well as (v) Cyclical Maintenance fund.

The balance held as unrestricted funds at 31 December was £185,183, of which £173,970 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

At the balance sheet date, all the funds held by the charity are earmarked for commitments already entered to fund operational expenses including the ongoing costs of providing the service.

The Trustees have agreed that its Reserves Policy should be reviewed and updated at the last quarterly Trustee board meeting of each year.

**Report of the Trustees
for the Year Ended 31 December 2023**

FUTURE PLANS

We will continue to improve our service to our current and new clients and set up a lived experience forum to help inform our service and activities. The team has settled into our new offices and continue to improve the environment to ensure it has the right vibe for clients. We were very fortunate to receive a donation of art and plants which has added to the amazing atmosphere of the building.

Our aim is to take the next step in our five-year plan to utilise our open floor plan to ensure accessibility to service users for activities such as cooking skills, life skills, art and other activity as guided by the lived experience forum. We also intend to extend our operating hours to include out of hours access i.e. evenings and weekends - we know this is something clients would like to see happen.

We will also be reviewing our Board to ensure we represent the community and client base so we will be seeking ways in which to attract lived experience and young people to the Board. We see this as a great development opportunity for young people and for the organisation.

We have also ensured that all Board members receive safeguarding training and have done this via Powys County Council training opportunities, we will continue to seek ways in which we can develop the Board, team, and volunteers.

One of our main focuses will be on funding, so seeking more diverse funding streams, donations, fund raising events and Just Giving on our website. Our website has been reviewed and we will very soon have a new website - we have an excellent admin team who have been working on this and it looks excellent it is available in Welsh and English. The website will be launched in June 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

2-3 Ladywell Centre
Newtown
Powys
SY16 1AF

Trustees

R W C Brierley
G J Bland
F A N Carlile
J A Jones
R A Stratton
F R Mathieu

Rekindle Home

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 21 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R W C Brierley', written over a horizontal line.

R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
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Newtown
Powys
SY16 2NY

21 May 2024

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Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	154,629	9,900	164,529	173,582
Investment income	3	1,373	-	1,373	154
Total		<u>156,002</u>	<u>9,900</u>	<u>165,902</u>	<u>173,736</u>
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		<u>152,275</u>	<u>-</u>	<u>152,275</u>	<u>88,567</u>
NET INCOME		3,727	9,900	13,627	85,169
RECONCILIATION OF FUNDS					
Total funds brought forward		181,456	-	181,456	96,287
TOTAL FUNDS CARRIED FORWARD		<u>185,183</u>	<u>9,900</u>	<u>195,083</u>	<u>181,456</u>

The notes form part of these financial statements

Rekindle Home
Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	10	11,213	1,290
CURRENT ASSETS			
Debtors	11	741	528
Cash at bank and in hand		186,895	184,888
		<u>187,636</u>	<u>185,416</u>
CREDITORS			
Amounts falling due within one year	12	(3,766)	(5,250)
NET CURRENT ASSETS		<u>183,870</u>	<u>180,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,083</u>	<u>181,456</u>
NET ASSETS		<u>195,083</u>	<u>181,456</u>
FUNDS	14		
Unrestricted funds		185,183	181,456
Restricted funds		9,900	-
TOTAL FUNDS		<u>195,083</u>	<u>181,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2024 and were signed on its behalf by:



R W C Brierley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	37,130	7,982
Grants	127,399	165,600
	<u>164,529</u>	<u>173,582</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
The Louis and Valerie Freedman Charitable Settlement	15,000	10,000
Lord Merthyr - Community Fund in Wales	2,500	2,000
The Allen Lane Foundation	3,000	3,000
Tudor Trust	30,000	30,000
Sam Morley Family Trust	8,000	8,000
Margaret Davies Charity	9,900	5,000
Garfield Weston FO	-	10,000
Society of the Holy Child	-	20,000
Newtown & Llanllwchaiarn Town Council	1,000	-
Lloyds Bank Foundation	25,000	27,250
PAVO	-	350
Postcode Community	25,000	50,000
Magdalen Trust	2,000	-
Nisa - Making a Difference Locally	1,000	-
Dyfed - Powys Police	4,999	-
	<u>127,399</u>	<u>165,600</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,373</u>	<u>154</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	<u>149,625</u>	<u>2,650</u>	<u>152,275</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	107,284	46,230
Utilities	5,960	4,109
Insurance	1,563	1,451
Postage stationery & telephone	4,572	872
Sundries	598	887
Other charitable activities	11,806	15,454
Room Hire / Rent	9,277	9,635
IT Costs	4,575	2,727
Repairs	-	1,402
Travel	132	218
Depreciation	3,737	430
Interest payable and similar charges	121	127
	<u>149,625</u>	<u>83,542</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>3,737</u>	<u>430</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	101,129	44,039
Social security costs	2,902	864
Other pension costs	3,253	1,327
	<u>107,284</u>	<u>46,230</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Recovery Practitioners	2	1
Administrators	2	1
Counsellor	1	-
Service Delivery Manager	1	-
	<u>6</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	173,582	-	173,582
Investment income	154	-	154
Total	<u>173,736</u>	<u>-</u>	<u>173,736</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	<u>76,189</u>	<u>12,378</u>	<u>88,567</u>
NET INCOME/(EXPENDITURE)	97,547	(12,378)	85,169
RECONCILIATION OF FUNDS			
Total funds brought forward	83,909	12,378	96,287
TOTAL FUNDS CARRIED FORWARD	<u><u>181,456</u></u>	<u><u>-</u></u>	<u><u>181,456</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2023	2,866	14,915	483	11,470	29,734
Additions	-	13,660	-	-	13,660
At 31 December 2023	<u>2,866</u>	<u>28,575</u>	<u>483</u>	<u>11,470</u>	<u>43,394</u>
DEPRECIATION					
At 1 January 2023	2,866	13,743	483	11,352	28,444
Charge for year	-	3,708	-	29	3,737
At 31 December 2023	<u>2,866</u>	<u>17,451</u>	<u>483</u>	<u>11,381</u>	<u>32,181</u>
NET BOOK VALUE					
At 31 December 2023	<u>-</u>	<u>11,124</u>	<u>-</u>	<u>89</u>	<u>11,213</u>
At 31 December 2022	<u>-</u>	<u>1,172</u>	<u>-</u>	<u>118</u>	<u>1,290</u>

Rekindle Home

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	741	528
	<u>741</u>	<u>528</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Social security and other taxes	-	2,096
Accrued expenses	3,766	3,154
	<u>3,766</u>	<u>5,250</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	11,213	-	11,213	1,290
Current assets	177,736	9,900	187,636	185,416
Current liabilities	(3,766)	-	(3,766)	(5,250)
	<u>185,183</u>	<u>9,900</u>	<u>195,083</u>	<u>181,456</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	181,456	4,049	185,505
Capital fund	-	(322)	(322)
	<u>181,456</u>	<u>3,727</u>	<u>185,183</u>
Restricted funds			
Margaret Davies - Rent	-	9,900	9,900
	<u>-</u>	<u>9,900</u>	<u>9,900</u>
TOTAL FUNDS	<u>181,456</u>	<u>13,627</u>	<u>195,083</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,002	(151,953)	4,049
Capital fund	-	(322)	(322)
	<u>156,002</u>	<u>(152,275)</u>	<u>3,727</u>
Restricted funds			
Margaret Davies - Rent	9,900	-	9,900
	<u>9,900</u>	<u>-</u>	<u>9,900</u>
TOTAL FUNDS	<u><u>165,902</u></u>	<u><u>(152,275)</u></u>	<u><u>13,627</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	83,752	97,547	157	181,456
Capital fund	157	-	(157)	-
	<u>83,909</u>	<u>97,547</u>	<u>-</u>	<u>181,456</u>
Restricted funds				
WCVA - Voluntary Service Recovery Fund	12,378	(12,378)	-	-
	<u>12,378</u>	<u>(12,378)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>96,287</u></u>	<u><u>85,169</u></u>	<u><u>-</u></u>	<u><u>181,456</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
	<u>-</u>	<u>(12,378)</u>	<u>(12,378)</u>
TOTAL FUNDS	<u><u>173,736</u></u>	<u><u>(88,567)</u></u>	<u><u>85,169</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

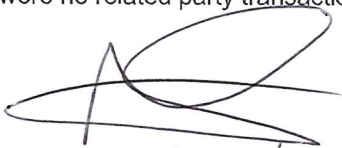
14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
TOTAL FUNDS	<u>173,736</u>	<u>(88,567)</u>	<u>85,169</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.


Rwbury 21st M, 2024

Rekindle Home

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,130	7,982
Grants	127,399	165,600
	<u>164,529</u>	<u>173,582</u>
Investment income		
Deposit account interest	1,373	154
	<u>165,902</u>	<u>173,736</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	101,129	44,039
Social security	2,902	864
Pensions	3,253	1,327
Utilities	5,960	4,109
Insurance	1,563	1,451
Postage stationery & telephone	4,572	872
Sundries	598	887
Other charitable activities	11,806	15,454
Room Hire / Rent	9,277	9,635
IT Costs	4,575	2,727
Repairs	-	1,402
Travel	132	218
Fixtures and fittings	3,708	391
Computer equipment	29	39
Bank charges	121	127
	<u>149,625</u>	<u>83,542</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,650	785
Legal fees	-	4,240
	<u>2,650</u>	<u>5,025</u>
Total resources expended	<u>152,275</u>	<u>88,567</u>
Net income	<u>13,627</u>	<u>85,169</u>

This page does not form part of the statutory financial statements