

REGISTERED COMPANY NUMBER: 03474038 (England and Wales)
REGISTERED CHARITY NUMBER: 1067356

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Rekindle Home

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Rekindle Home

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for the Year Ended 31 December 2022**

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**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

We are very pleased to submit our yearly accounts and to have the opportunity to provide an update on the past year, where we are now, and where we aim to be in 12 months. We would also like to say a huge thank you to our current and future funders and to the immense generosity of those who make donations to us. The prevalence of mental health issues for 16- to 25-year-olds is rising at an alarming rate and we have seen that access to early support is essential to the long-term well-being of young people in our community.

The past 12 months has been an extremely busy period for all at Rekindle. In line with our five-year strategy, we ended year one ahead of schedule with the help of our newly recruited and excellent Service Delivery Manager (SDM). She has worked tirelessly to implement the strategy starting with building new links with the NHS and other organisations to formalise the referral process in recognition that young people were finding it increasingly difficult to find support when it was needed most.

Our SDM has also recruited a number of new staff, and our new team exudes passion to help and support our clients. We have been fortunate to attract a very high calibre of staff and it is important that we consider and implement novel ways to develop and retain our staff.

In addition, we recognised we had gaps in our board in terms of skills and experience, so we have also recruited a number of new trustees. Again, we have been extremely lucky to attract such a high calibre of extremely knowledgeable and passionate people. We have gained an NHS Lead Counsellor psychotherapist/clinical supervisor and NHS Assistant medical director primary care and community, service development, and a highly experienced accountant as our new treasurer. We will be reviewing the Board skills in the next 12 months and may seek to recruitment one of two more to increase diversity.

At our last board meeting we saw referrals into our service almost double from the previous quarter which is evidence that our formalising of relationships with stakeholders is working. Regionally the NHS have been hugely supportive of our work and referrals from them are rising - on one day alone recently we had five referrals into Rekindle.

We have been very fortunate in terms of support from funders, and some have come with additional support such as providing advice, guidance, software, and access to volunteers. One organisation enabled an employee volunteer to work with us longer term helping write and implement our five-year strategy document - this support has been invaluable.

In line with our strategy, we have now established a funding/finance subgroup of the Board which has a focus on fund raising based on our five-year strategy. Our treasurer has worked tirelessly linking the strategy to a new funding strategy and budget forecast, so we are now far more structured with a clear focus and funding/budget plan for the coming years. We have also started seeking funding from statutory sector organisations in recognition of our support to many of them.

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have established a policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets (ie: free reserves) held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and formulated a policy to meet those needs.

At the balance sheet date all the funds held by the charity are earmarked for commitments already entered into to fund operational expenses including the ongoing cost of providing the service.

FUTURE PLANS

Now our organisation is growing in staff numbers and referrals, we are starting to outgrow our current premises. For two years we have contemplated how we should approach this challenge and have an office expansion/move in our plan for year three (i.e., 2024). However, an opportunity arose recently in respect of brand-new office space very close to our current office which is much larger, and the owner is and has been a supporter of Rekindle for some years. We are currently working closely with the owner and designers on the layout of offices, consulting rooms, meeting space, kitchen, and reception area. We hope to be in our new premises in September 2023.

We are currently seeking further funding to expand the team to enable us to provide the correct level of support for the increasing numbers of referrals. In the next six months we will move office, which will require an immense amount of planning. We also aim to increase the number of volunteers within Rekindle to support the team, some of whom we would like to be ex-service users if appropriate and suitable. Training and development continue to be key to the recruitment and retention of staff in these financially challenging times. We see this as being one of the sector's biggest challenges in the coming years.

We recognised the links between mental health and homelessness, domestic abuse, youth violence, violence against women and girls, county lines drug gangs, assault victims and other crime types. We already plan to increase our knowledge of county lines via our chair who is an independent consultant on human trafficking, slavery and exploitation and we will at the same time build our knowledge on other vulnerabilities including liaison with other external stakeholders. We see partnership working with other organisations and stakeholders key to the success of our aims and objectives.

We intend building on our work with clients providing health and well-being classes for example art classes, health including walking and outings, cooking lessons and many other activities under our support services.

Our new office premises includes a kitchen facility, and our five-year plan includes opening a local cafe providing refreshments and food to help support our work with clients. We will recruit new staff for this venture, some of whom will be ex-service users. We will only supply goods sourced locally and ethically produced and sell at affordable prices. It will be open to all members of the public but also act as a drop in to learn more about mental health and self-refer if needed. We hope to use the kitchen space when closed for cooking classes for service users and the open space for art classes and other activities. All profits from the kitchen will be reinvested into the service. Training of staff who are ex-service users will also give them the experience and skills to seek further employment in the future.

It's an exciting time for Rekindle but this has all been enabled by the hard work, commitment and passion of our stakeholders, volunteers, staff, and the board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Trustees

R W C Brierley
G J Bland
F A N Carlile
G L Owen (resigned 10.1.22)
W Schaefer (resigned 6.9.22)
J A Thomas (resigned 4.4.22)
R N Thomas (resigned 4.4.22)
S E Thompson (resigned 16.2.22)
J A Jones (appointed 16.3.22)

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

M S Chapman

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:



R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
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Newtown
Powys
SY16 2NY

26 May 2023

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	173,582	-	173,582	120,777
Investment income	3	154	-	154	8
Total		173,736	-	173,736	120,785
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		76,189	12,378	88,567	91,967
NET INCOME/(EXPENDITURE)		97,547	(12,378)	85,169	28,818
RECONCILIATION OF FUNDS					
Total funds brought forward		83,909	12,378	96,287	67,469
TOTAL FUNDS CARRIED FORWARD		181,456	-	181,456	96,287

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	10	1,290	518
CURRENT ASSETS			
Debtors	11	528	2,197
Cash at bank and in hand		184,888	94,140
		185,416	96,337
CREDITORS			
Amounts falling due within one year	12	(5,250)	(568)
NET CURRENT ASSETS		180,166	95,769
TOTAL ASSETS LESS CURRENT LIABILITIES		181,456	96,287
NET ASSETS		181,456	96,287
FUNDS	14		
Unrestricted funds		181,456	83,909
Restricted funds		-	12,378
TOTAL FUNDS		181,456	96,287

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

Robin Brierley

R W C Brierley - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,982	18,746
Grants	165,600	102,031
	<u>173,582</u>	<u>120,777</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
The Louis and Valerie Freedman Charitable Settlement	10,000	10,000
CommunityFund in Wales	2,000	2,000
The Allen Lane Foundation	3,000	3,000
Tudor Trust	30,000	32,000
Anto Morley	8,000	7,500
Margaret Davies Charity	5,000	-
Garfield Weston FO	10,000	-
Bonne Dobson	-	500
Moondance	-	3,102
Society of the Holy Child	20,000	20,000
WCVA - Voluntary Service Recovery Fund	-	22,429
Oakdale Trust	-	500
Newtown & Llanwchairn Town Council	-	1,000
Lloyds Bank Foundation	27,250	-
PAVO	350	-
Postcode Community	50,000	-
	<u>165,600</u>	<u>102,031</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	154	8
	<u>154</u>	<u>8</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	83,542	5,025	88,567

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Staff costs	46,230	64,663
Utilities	4,109	2,753
Insurance	1,451	1,373
Postage stationery & telephone	872	2,342
Sundries	887	1,210
Other charitable activities	15,454	5,218
Room Hire / Rent	9,635	7,500
IT Costs	2,727	5,755
Volunteer Expenses	-	250
Repairs	1,402	-
Travel	218	-
Depreciation	430	172
Interest payable and similar charges	127	131
	83,542	91,367

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	430	173

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	44,039	62,059
Social security costs	864	831
Other pension costs	1,327	1,773
	<u>46,230</u>	<u>64,663</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Recovery Practitioners	1	2
Administrator	1	1
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,348	22,429	120,777
Investment income	8	-	8
Total	<u>98,356</u>	<u>22,429</u>	<u>120,785</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	71,916	20,051	91,967
NET INCOME	26,440	2,378	28,818
RECONCILIATION OF FUNDS			
Total funds brought forward	57,469	10,000	67,469
TOTAL FUNDS CARRIED FORWARD	<u>83,909</u>	<u>12,378</u>	<u>96,287</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2022	2,866	13,713	483	11,470	28,532
Additions	-	1,202	-	-	1,202
At 31 December 2022	2,866	14,915	483	11,470	29,734
DEPRECIATION					
At 1 January 2022	2,866	13,352	483	11,313	28,014
Charge for year	-	391	-	39	430
At 31 December 2022	2,866	13,743	483	11,352	28,444
NET BOOK VALUE					
At 31 December 2022	-	1,172	-	118	1,290
At 31 December 2021	-	361	-	157	518

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments and accrued income	528	2,197

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	2,096	-
Accrued expenses	3,154	568
	5,250	568

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	1,290	-	1,290	518
Current assets	185,416	-	185,416	96,337
Current liabilities	(5,250)	-	(5,250)	(568)
	181,456	-	181,456	96,287

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	83,752	97,547	157	181,456
Capital fund	157	-	(157)	-
	<u>83,909</u>	<u>97,547</u>	<u>-</u>	<u>181,456</u>
Restricted funds				
WCVA - Voluntary Service Recovery Fund	12,378	(12,378)	-	-
	<u>12,378</u>	<u>(12,378)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>96,287</u>	<u>85,169</u>	<u>-</u>	<u>181,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
	<u>-</u>	<u>(12,378)</u>	<u>(12,378)</u>
TOTAL FUNDS	<u>173,736</u>	<u>(88,567)</u>	<u>85,169</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	57,260	26,492	83,752
Capital fund	209	(52)	157
	<u>57,469</u>	<u>26,440</u>	<u>83,909</u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	(10,000)	-
WCVA - Voluntary Service Recovery Fund	-	12,378	12,378
	<u>10,000</u>	<u>2,378</u>	<u>12,378</u>
TOTAL FUNDS	<u>67,469</u>	<u>28,818</u>	<u>96,287</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,356	(71,864)	26,492
Capital fund	-	(52)	(52)
	<u>98,356</u>	<u>(71,916)</u>	<u>26,440</u>
Restricted funds			
Small Steps - Postcode Community Trust	-	(10,000)	(10,000)
WCVA - Voluntary Service Recovery Fund	22,429	(10,051)	12,378
	<u>22,429</u>	<u>(20,051)</u>	<u>2,378</u>
TOTAL FUNDS	<u><u>120,785</u></u>	<u><u>(91,967)</u></u>	<u><u>28,818</u></u>

The Small Steps project provides practical and emotional support for younger people (aged 16-25) on both an individual and group basis. Activities are undertaken at an individual's home, at our resource centre in Newtown or elsewhere in the community and we also work to provide our clients with positive education about mental wellbeing.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.