

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Rekindle Home

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22/09/22 15:22

Morgan Griffiths LLP
Chartered Accountants
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for the Year Ended 31 December 2021

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Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

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**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Rekindle has gone through a lot of change in the past 12 months. Covid had a big impact on our ability to provide services to our clients and forced the need to adopt new ways of working at a time when mental health issues amongst our client group of 16 - 25 years was on the rise due to the pandemic. We coped very well with this and managed to ensure we continued to provide our services and to be available and leave no one without support - amongst other things this was due to the enhanced use of social media including Instagram, Facebook and Twitter.

The biggest changes in the past 12 months have been in the composition of the Board and an organisational review. Some of our Trustees were the founders of Rekindle 23 years ago who wanted to step back and hand over the reins to others who may have more experience of managing a charity in these very difficult times. We were very sad to lose several Trustees, but at the same time recognised there needed to be change. This came in several forms and, perhaps most important, a series of team development days, which resulted in a draft five-year strategy that clearly identifies what we plan to do over the next 5 years. This year our focus is on stability and consolidation, after which we hope to expand our service and a café based in Newtown to raise funds, provide good work to ex-service users, a place to drop and talk and seek help in an appropriate discreet environment.

We have developed our Mission Statement, Vision and, most important, our Values. This was a team effort by the Board, Staff and Volunteers who are themselves ex-service users.

The Board identified the need to ensure our IT systems were appropriate and fit for purpose, so we have made the decision to outsource our IT support which has already seen benefits; for example, a recent Cyber Security survey leading to putting in place some additional security to our IT system.

The Board also recognised that due to the small size of the organisation and not having inhouse HR support, we needed to outsource this too, to ensure we were compliant with legislation concerning for example recruitment, policies, procedures, and grievance procedures etc. This has already produced benefits and we are currently recruiting for two new Trustees, one being a Treasurer, via our HR support.

With the change of Board members, we identified a need for a new Trustee for Clinical Governance purposes and we were very lucky to attract someone locally who is an NHS Mental Health Lead.

We are now expanding our Board of Trustees to include specific skills such as lived experience, business acumen, finance management and clinical expertise.

A further challenge this year, on top of the rise in client numbers post Covid, we foresee a new cohort of clients who need our support for mental health issues. This will fall out of the huge rise in the cost of living for many people, linking to pressure in their home lives, lack of good employment, homelessness and exploitation. We see this affecting a large cohort of our community further into 2022 when the cost of living starts to impact people more severely. Identifying this at an early stage we will look for ways in which to offer support and that includes working in partnership with other organisations locally.

We have employed a Service Delivery Manager whose role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All goods and services will be ethically sourced and due diligence will be carried out on each supplier.

As far as funding is concerned, we have been very fortunate to have an excellent Trustee who, although not trained to be a fund raiser, has exceptional ability to write good funding proposals and to build and nurture relationships with current and new funders. In 2020 we were very fortunate to receive Welsh Assembly funding to support our clients. This was used in a number of ways including outdoor activities for service users including camping trips, health and well-being sessions and work with a local art gallery.

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Report of the Trustees
for the Year Ended 31 December 2021

To conclude Rekindle has achieved so much in the past 18 months that we are extremely well placed to support young people in our region - we aim to grow and potentially expand into other regions in the future but will do this in a planned methodical way to ensure success and sustainability. We look forward to writing next years report with an update on the work of our activities and continued growth of support for young people in need of mental health support.

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have established a policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets (ie: free reserves) held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and formulated a policy to meet those needs.

At the balance sheet date all the funds held by the charity are earmarked for commitments already entered into to fund operational expenses including the ongoing cost of providing the service.

FUTURE PLANS

We are aiming to now recruit further administration support and one or two more clinical support workers. The current significant rise in the cost of living will have a huge impact on the mental health of young people including homelessness whilst at the same time drug trafficking in the form of county lines not only continues to exist is in fact rising and is now unfortunately established in rural location's including Newtown, Powys, and Wales. This will be a significant strand of work for us going forward as this again has a significant impact on the mental health of young people.

We are soon to hold a launch event for our 'Friends of Rekindle'. This will be a group of people who are passionate about supporting our work providing mental health care to those on the 16 - 25 age range. They will be people with experience and back grounds in business, health, arts, fund raisers, families, local authorities etc. They will be an organised body that will raise awareness, fund raise, organise events and promote the work of Rekindle.

Rekindle have been successful in applying for three years funding from Lloyds Foundation which we were extremely grateful for. This funding came with so many other excellent elements of support including membership of the Association of Chairs, training for our Service Delivery Manager and help in recruiting Trustees and Volunteers. On one workshop with Lloyds and their volunteers, one employee liked our organisation so much he has continued to work with us and helping complete our five year strategy and associated documents including an action plan and Gantt chart.

Our new Service Delivery Manager's role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All good and services will be ethically sourced and due diligence will be carried out on each supplier.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

R W C Brierley (appointed 21.7.21)
G J Bland (appointed 21.7.21)
F A N Carlile
H H Dixon (appointed 5.5.21) (resigned 18.8.21)
S E Evans (appointed 25.1.21) (resigned 14.9.21)
G L Owen (appointed 24.3.21) (resigned 10.1.22)
W Schaefer (appointed 25.1.21)
J A Thomas (resigned 4.4.22)
R N Thomas (resigned 4.4.22)
S E Thompson (resigned 16.2.22)
S M Eisenstein (resigned 21.7.21)
E K Derwas (resigned 3.3.21)
C Cookson (resigned 5.5.21)
E W Moss (resigned 21.7.21)

Company Secretary

M S Chapman

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA
Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

22 September 2022

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,348	22,429	120,777	90,639
Investment income	3	9	-	9	36
Total		98,357	22,429	120,786	90,675
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		71,785	20,051	91,836	68,459
Other		132	-	132	71
Total		71,917	20,051	91,968	68,530
NET INCOME		26,440	2,378	28,818	22,145
RECONCILIATION OF FUNDS					
Total funds brought forward		57,469	10,000	67,469	45,324
TOTAL FUNDS CARRIED FORWARD		83,909	12,378	96,287	67,469

The notes form part of these financial statements

Rekindle Home

Balance Sheet 31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	10	518	691
CURRENT ASSETS			
Debtors	11	2,197	2,137
Cash at bank and in hand		94,140	65,209
		96,337	67,346
CREDITORS			
Amounts falling due within one year	12	(568)	(568)
NET CURRENT ASSETS		95,769	66,778
TOTAL ASSETS LESS CURRENT LIABILITIES		96,287	67,469
NET ASSETS		96,287	67,469
FUNDS	14		
Unrestricted funds		83,909	57,469
Restricted funds		12,378	10,000
TOTAL FUNDS		96,287	67,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

R W C Brierley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	18,746	8,139
Grants	102,031	82,500
	<u>120,777</u>	<u>90,639</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
The Louis and Valerie Freedman Charitable Settlement	10,000	10,000
CommunityFund in Wales	2,000	2,000
The Allen Lane Foundation	3,000	-
Tudor Trust	32,000	30,000
Anto Morley	7,500	8,000
Beckwith Charitable Trust	-	2,500
Margaret Davies Charity	-	5,000
Powys County Council	-	10,000
Garfield Weston FO	-	15,000
Bonne Dobson	500	-
Moondance	3,102	-
Society of the Holy Child	20,000	-
WCVA - Voluntary Service Recovery Fund	22,429	-
Oakdale Trust	500	-
Newtown & Llanwchairn Town Council	1,000	-
	<u>102,031</u>	<u>82,500</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	9	36
	<u>9</u>	<u>36</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	91,236	600	91,836
	<u>91,236</u>	<u>600</u>	<u>91,836</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Staff costs	64,663	54,080
Utilities	2,753	2,240
Insurance	1,373	699
Postage stationery & telephone	2,342	1,944
Sundries	1,210	717
Other charitable activities	5,218	481
Room Hire / Rent	7,500	7,500
IT Costs	5,755	-
Volunteer Expenses	250	-
Depreciation	172	230
	<u>91,236</u>	<u>67,891</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>173</u>	<u>230</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	62,059	51,430
Social security costs	831	1,107
Other pension costs	1,773	1,543
	<u>64,663</u>	<u>54,080</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Recovery Practitioners	2	2
Administrator	1	-
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. STAFF COSTS - continued

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,639	-	90,639
Investment income	36	-	36
Total	<u>90,675</u>	<u>-</u>	<u>90,675</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	68,459	-	68,459
Other	71	-	71
Total	<u>68,530</u>	<u>-</u>	<u>68,530</u>
NET INCOME	22,145	-	22,145
RECONCILIATION OF FUNDS			
Total funds brought forward	35,324	10,000	45,324
TOTAL FUNDS CARRIED FORWARD	<u><u>57,469</u></u>	<u><u>10,000</u></u>	<u><u>67,469</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>2,866</u>	<u>13,713</u>	<u>483</u>	<u>11,470</u>	<u>28,532</u>
DEPRECIATION					
At 1 January 2021	2,866	13,232	483	11,260	27,841
Charge for year	<u>-</u>	<u>120</u>	<u>-</u>	<u>53</u>	<u>173</u>
At 31 December 2021	<u>2,866</u>	<u>13,352</u>	<u>483</u>	<u>11,313</u>	<u>28,014</u>
NET BOOK VALUE					
At 31 December 2021	<u><u>-</u></u>	<u><u>361</u></u>	<u><u>-</u></u>	<u><u>157</u></u>	<u><u>518</u></u>
At 31 December 2020	<u><u>-</u></u>	<u><u>481</u></u>	<u><u>-</u></u>	<u><u>210</u></u>	<u><u>691</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	2,197	2,137
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued expenses	568	568
	<u><u> </u></u>	<u><u> </u></u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.21	31.12.20
	£	£	Total funds £	Total funds £
Fixed assets	518	-	518	691
Current assets	83,959	12,378	96,337	67,346
Current liabilities	(568)	-	(568)	(568)
	<u><u>83,909</u></u>	<u><u>12,378</u></u>	<u><u>96,287</u></u>	<u><u>67,469</u></u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,260	26,492	54,752
Capital fund	209	(52)	157
Reserve fund	29,000	-	29,000
	<u><u>57,469</u></u>	<u><u>26,440</u></u>	<u><u>83,909</u></u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	(10,000)	-
WCVA - Voluntary Service Recovery Fund	-	12,378	12,378
	<u><u>10,000</u></u>	<u><u>2,378</u></u>	<u><u>12,378</u></u>
TOTAL FUNDS	<u><u>67,469</u></u>	<u><u>28,818</u></u>	<u><u>96,287</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,357	(71,865)	26,492
Capital fund	-	(52)	(52)
	<u>98,357</u>	<u>(71,917)</u>	<u>26,440</u>
Restricted funds			
Small Steps - Postcode Community Trust	-	(10,000)	(10,000)
WCVA - Voluntary Service Recovery Fund	22,429	(10,051)	12,378
	<u>22,429</u>	<u>(20,051)</u>	<u>2,378</u>
TOTAL FUNDS	<u><u>120,786</u></u>	<u><u>(91,968)</u></u>	<u><u>28,818</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,045	22,215	28,260
Capital fund	279	(70)	209
Reserve fund	29,000	-	29,000
	<u>35,324</u>	<u>22,145</u>	<u>57,469</u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	-	10,000
	<u>45,324</u>	<u>22,145</u>	<u>67,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,675	(68,460)	22,215
Capital fund	-	(70)	(70)
	<u>90,675</u>	<u>(68,530)</u>	<u>22,145</u>
TOTAL FUNDS	<u><u>90,675</u></u>	<u><u>(68,530)</u></u>	<u><u>22,145</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

The Small Steps project provides practical and emotional support for younger people (aged 16-25) on both an individual and group basis. Activities are undertaken at an individual's home, at our resource centre in Newtown or elsewhere in the community and we also work to provide our clients with positive education about mental wellbeing.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

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Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,746	8,139
Grants	102,031	82,500
	<u>120,777</u>	<u>90,639</u>
Investment income		
Deposit account interest	9	36
	<u>9</u>	<u>36</u>
Total incoming resources	120,786	90,675
EXPENDITURE		
Charitable activities		
Wages	62,059	51,430
Social security	831	1,107
Pensions	1,773	1,543
Utilities	2,753	2,240
Insurance	1,373	699
Postage stationery & telephone	2,342	1,944
Sundries	1,210	717
Other charitable activities	5,218	481
Room Hire / Rent	7,500	7,500
IT Costs	5,755	-
Volunteer Expenses	250	-
Fixtures and fittings	120	160
Computer equipment	52	70
	<u>91,236</u>	<u>67,891</u>
Other		
Bank charges	132	71
Support costs		
Governance costs		
Accountancy and legal fees	600	568
	<u>600</u>	<u>568</u>
Total resources expended	91,968	68,530
	<u>91,968</u>	<u>68,530</u>
Net income	28,818	22,145
	<u>28,818</u>	<u>22,145</u>

This page does not form part of the statutory financial statements