

REKINDLE

England & Wales · Charity number 1067356

Details

Other names	REKINDLE HOME, REKINDLE
Status	Registered
Legal form	CIO
Registered	1998-01-12
Register	View on the Charity Commission register

Contact

Address	Rekindle Ladywell Business Centre New Church Street Newtown Powys SY16 1AF
Phone	01686 722222
Email	Chair@rekindle.org.uk
Website	www.rekindle.org.uk

Activities

Objects: THE OBJECT OF THE TRUST IS TO PROMOTE THE RELIEF OF SICKNESS OF PEOPLE WHO ARE SUFFERING OR RECOVERING FROM MENTAL ILLNESS IN THE AREA OF SHROPSHIRE AND MID-WALES ("THE AREA") BY THE PROVISION OF CARE AND STIMULUS THROUGH EDUCATION, FACILITIES FOR RECREATION AND OTHER LEISURE OCCUPATION AND APPROPRIATE EMPLOYMENT IN A HOME OR HOMES IN SURROUNDINGS CONDUCIVE TO SUCH OBJECT.

Activities: Based in Mid-Wales, Rekindle provides mental health support for 16-25-year-olds. Using the Recovery Model, we help people take control of their lives, build resilience and set goals. Our free service includes counselling, wellbeing support and group activities. Access is via self-referral or referral from other agencies. Additionally, we are a centre of excellence locally for training counsellors.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SHROPSHIRE AND MID-WALES
- Powys
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£195,181	£222,473	-	-
2023-12-31	£164,529	£152,275	-	-
2022-12-31	£173,736	£88,567	-	-
2021-12-31	£120,786	£91,968	-	-
2020-12-31	£90,675	£68,530	-	-

Trustees

Name	Role	Appointed
Dr Claire Ama Brooks	Chair	2026-04-28
Dr Richard Andrew Stratton		2022-11-23
Dylan James Woodhouse		2026-04-09
IMOGEN SCHWARZ		2025-06-05
Joanne Darlington		2025-02-18
Mary Louise Greenwood		2025-03-26
Nicola Jane Davies		2025-02-18

REKINDLE

England & Wales - Charity number 1067356

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Rekindle

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Rekindle

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Rekindle

Reference and Administrative Details for the Year Ended 31 December 2024

TRUSTEES

G J Bland Chair
F R Mathieu
R A Stratton
J Darlington (appointed 18.2.25)
N J Davies (appointed 18.2.25)
M L Greenwood (appointed 26.3.25)
F A N Carlile (resigned 21.8.24)
R W C Brierley (resigned 13.11.24)
J A Jones (resigned 21.8.24)

PRINCIPAL ADDRESS

2-3 Ladywell Centre
Newtown
Powys
SY16 1AF

REGISTERED CHARITY NUMBER

1067356

INDEPENDENT EXAMINER

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Rekindle is the only charity in Mid Wales solely focused on preventative and early intervention mental health support for 16-25-year-olds.

We empower young people to take control of their lives, build resilience, set goals, and feel part of their community. Our free service includes 1:1 counselling, 1:1 wellbeing support, and group activities. We want to challenge the stigma associated with mental health, and get young people talking. We believe in person-centred care: through the use of the Recovery Model, we support young people in the way they wish to be supported. Access is via self-referral or referral from other agencies; statutory or non-statutory, family or other.

Significant activities

A planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

Public benefit

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024 has been centred around the growth of Rekindle. This year was our first full year in our new premises and the building proved to be the perfect launchpad for our expanded team of counsellors using the additional therapy rooms. The welcoming social space enabled us to expand our regular groups and activities and we trialled a new social programme with games, photography, cooking and gardening sessions. We started a 'hub' on Thursday afternoons where people could come and socialise and meet new friends of similar age. During the year one of our trainee counsellors became fully qualified. We continue to support trainees and visit Shrewsbury college yearly to introduce ourselves to the students who will be needing placements in the future.

To introduce our new centre, groups of students visited from Newtown College. We also had a stall at the Freshers Fair and participated in the college festival of Wellbeing as well as giving out information at the Police Open Day.

Our new website went live and fully functional, with some helpful additions to better serve our stakeholders and friends. The translated Welsh language site was also launched.

During the year we had fantastic support from the local community with supporters doing a wide variety of sponsored and musical events. Highlights included a sponsored staff, trustees and service users walk from Staylittle to Montgomery as part of the Across Wales Walk.

Mental health in young people continued to be highlighted in the national media and these challenges for young people are amplified here in rural Wales with the isolation caused by long distances, poor internet connections, limited public transport, few services and limited opportunities for young people to meet up. Due to increasing need post pandemic, and the funding environment being particularly challenging, we are incredibly grateful to all our funders, supporters and donors on whom we are dependent as we do not receive any statutory funding.

FINANCIAL REVIEW

Financial position

The statement of Financial Activities show a deficit for the year of £27,292 (2023: £13,627 surplus), and reserves now stand at £167,791 (2023 £195,083).

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

Rekindle charity's funds are all being applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and accordingly have established a new policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets - i.e. free reserves - held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

As detailed in the Reserves Policy, reserves are broken down in five separate designated sub-categories including (i) Restructuring funds, (ii) Continuity funds, (iii) Special projects, (iv) Dissolution fund as well as (v) Cyclical Maintenance fund. At the balance sheet date, all the funds held by the charity are earmarked for commitments already entered to fund operational expenses including the ongoing costs of providing the service. The Trustees have agreed that its Reserves Policy should be reviewed and updated at the last quarterly Trustee board meeting of each year.

Free reserves which equate to net current assets (excluding restricted funds) amount to £118,631 (2023: £173,970).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and constitutes a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

Most recently, Rekindle has used the services of Reach Volunteering to advertise for trustees. Together with our HR partner, new trustees have been subjected to a rigorous selection process to ensure new recruits fit well into the Board. The selection process includes a written submission with CV, followed by telephone screening conducted by the HR partner. Based on the HR partner's recommendation, candidates are invited for face-to-face interview with a panel that includes the Service Delivery Manager and members of the Board. To date, this process has proved to be extremely effective.

The principal risk facing Rekindle is that of ensuring sufficient income to continue delivering its service. The move to better premises and the recruitment of additional staff have allowed a substantial increase in the number of young people accessing Rekindle's services, but inevitably the charity's costs have risen significantly, placing greater emphasis on the need for funding.

Approved by order of the board of trustees on 5 June 2025 and signed on its behalf by:

G J Bland - Trustee

Independent examiner's report to the trustees of Rekindle

I report to the charity trustees on my examination of the accounts of Rekindle (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

5 June 2025

Rekindle

Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	149,288	40,750	190,038	164,529
Investment income	3	5,143	-	5,143	1,373
Total		154,431	40,750	195,181	165,902
EXPENDITURE ON					
Raising funds		761	-	761	-
Charitable activities	4				
Mental Health & Wellbeing		211,812	9,900	221,712	152,275
Total		212,573	9,900	222,473	152,275
NET INCOME/(EXPENDITURE)		(58,142)	30,850	(27,292)	13,627
RECONCILIATION OF FUNDS					
Total funds brought forward		185,183	9,900	195,083	181,456
TOTAL FUNDS CARRIED FORWARD		127,041	40,750	167,791	195,083

The notes form part of these financial statements

Rekindle
Balance Sheet
31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	9	8,410	11,213
CURRENT ASSETS			
Debtors	10	1,148	741
Cash at bank and in hand		166,824	186,895
		167,972	187,636
CREDITORS			
Amounts falling due within one year	11	(8,591)	(3,766)
NET CURRENT ASSETS		159,381	183,870
TOTAL ASSETS LESS CURRENT LIABILITIES		167,791	195,083
NET ASSETS		167,791	195,083
FUNDS	13		
Unrestricted funds		127,041	185,183
Restricted funds		40,750	9,900
TOTAL FUNDS		167,791	195,083

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2025 and were signed on its behalf by:

G J Bland - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art Materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	12,119	37,130
Grants	177,919	127,399
	<u>190,038</u>	<u>164,529</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
The Louis and Valerie Freedman Charitable Settlement	-	15,000
Lord Merthyr - Community Fund in Wales	-	2,500
The Allen Lane Foundation	-	3,000
Tudor Trust	-	30,000
Sam Morley Family Trust	8,897	8,000
Margaret Davies Charity	5,000	9,900
Newtown & Llanllwchaiarn Town Council	988	1,000
Lloyds Bank Foundation	25,000	25,000
Postcode Community	44,401	25,000
Magdalen Trust	-	2,000
Nisa - Making a Difference Locally	947	1,000
Dyfed - Powys Police	-	4,999
Fine & Country Foundation	750	-
Society of the holy child	10,000	-
PAVO	16,532	-
Garfield Weston Foundation	20,000	-
Arnold Clark	2,500	-
Tesco	500	-
Beams	26,876	-
Cae Post	6,078	-
Cultivate	1,000	-
Lord Merthyr	2,500	-
HSBC	5,650	-
Lyndall Beatty	300	-
	<u>177,919</u>	<u>127,399</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>5,143</u>	<u>1,373</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	220,174	1,538	221,712

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24 £	31.12.23 £
Staff costs	167,827	107,284
Rates and water	498	5,960
Insurance	1,683	1,563
Postage and stationery	3,418	4,572
Sundries	1,400	598
Other charitable activities	13,068	11,806
Room Hire / Rent	22,010	9,277
IT Costs	7,341	4,575
Travel	7	132
Depreciation	2,803	3,737
Interest payable and similar charges	119	121
	220,174	149,625

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COSTS

	31.12.24 £	31.12.23 £
Wages and salaries	157,996	101,129
Social security costs	5,003	2,902
Other pension costs	4,828	3,253
	167,827	107,284

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Recovery Practitioners	2	2
Administrators	2	2
Counsellor	2	1
Service Delivery Manager	1	1
	7	6

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	154,629	9,900	164,529
Investment income	1,373	-	1,373
Total	<u>156,002</u>	<u>9,900</u>	<u>165,902</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	152,275	-	152,275
NET INCOME	3,727	9,900	13,627
RECONCILIATION OF FUNDS			
Total funds brought forward	181,456	-	181,456
TOTAL FUNDS CARRIED FORWARD	<u>185,183</u>	<u>9,900</u>	<u>195,083</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art Materials £	Computer equipment £	Totals £
COST					
At 1 January 2024 and 31 December 2024	<u>2,866</u>	<u>28,575</u>	<u>482</u>	<u>11,470</u>	<u>43,393</u>
DEPRECIATION					
At 1 January 2024	<u>2,866</u>	<u>17,451</u>	<u>482</u>	<u>11,381</u>	<u>32,180</u>
Charge for year	-	2,781	-	22	2,803
At 31 December 2024	<u>2,866</u>	<u>20,232</u>	<u>482</u>	<u>11,403</u>	<u>34,983</u>
NET BOOK VALUE					
At 31 December 2024	<u>-</u>	<u>8,343</u>	<u>-</u>	<u>67</u>	<u>8,410</u>
At 31 December 2023	<u>-</u>	<u>11,124</u>	<u>-</u>	<u>89</u>	<u>11,213</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments and accrued income	1,148	741
	<u><u> </u></u>	<u><u> </u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Taxation and social security	8,023	-
Other creditors	568	3,766
	<u><u>8,591</u></u>	<u><u>3,766</u></u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.12.24	31.12.23
	Total funds	Total funds
	£	£
Fixed assets	8,410	11,213
Current assets	127,222	187,636
Current liabilities	(8,591)	(3,766)
	<u><u>127,041</u></u>	<u><u>195,083</u></u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	185,183	(58,142)	127,041
Restricted funds			
Margaret Davies - Rent	9,900	(9,900)	-
Garfield Weston Foundation	-	20,000	20,000
Fine & Country Foundation	-	750	750
Postcode Community	-	20,000	20,000
	<u><u>9,900</u></u>	<u><u>30,850</u></u>	<u><u>40,750</u></u>
TOTAL FUNDS	<u><u>195,083</u></u>	<u><u>(27,292)</u></u>	<u><u>167,791</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,431	(212,573)	(58,142)
Restricted funds			
Margaret Davies - Rent	-	(9,900)	(9,900)
Garfield Weston Foundation	20,000	-	20,000
Fine & Country Foundation	750	-	750
Postcode Community	20,000	-	20,000
	40,750	(9,900)	30,850
TOTAL FUNDS	195,181	(222,473)	(27,292)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	181,456	3,727	185,183
Restricted funds			
Margaret Davies - Rent	-	9,900	9,900
TOTAL FUNDS	181,456	13,627	195,083

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,002	(152,275)	3,727
Restricted funds			
Margaret Davies - Rent	9,900	-	9,900
TOTAL FUNDS	165,902	(152,275)	13,627

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	181,456	(54,415)	127,041
Restricted funds			
Garfield Weston Foundation	-	20,000	20,000
Fine & Country Foundation	-	750	750
Postcode Community	-	20,000	20,000
	<u>-</u>	<u>40,750</u>	<u>40,750</u>
TOTAL FUNDS	<u>181,456</u>	<u>(13,665)</u>	<u>167,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,433	(364,848)	(54,415)
Restricted funds			
Margaret Davies - Rent	9,900	(9,900)	-
Garfield Weston Foundation	20,000	-	20,000
Fine & Country Foundation	750	-	750
Postcode Community	20,000	-	20,000
	<u>50,650</u>	<u>(9,900)</u>	<u>40,750</u>
TOTAL FUNDS	<u>361,083</u>	<u>(374,748)</u>	<u>(13,665)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,119	37,130
Grants	177,919	127,399
	<u>190,038</u>	<u>164,529</u>
Investment income		
Deposit account interest	5,143	1,373
	<u>195,181</u>	<u>165,902</u>
Total incoming resources		
	<u>195,181</u>	<u>165,902</u>
EXPENDITURE		
Raising donations and legacies		
Events & Fundraising	761	-
Charitable activities		
Wages	157,996	101,129
Social security	5,003	2,902
Pensions	4,828	3,253
Rates and water	498	5,960
Insurance	1,683	1,563
Postage and stationery	3,418	4,572
Sundries	1,400	598
Other charitable activities	13,068	11,806
Room Hire / Rent	22,010	9,277
IT Costs	7,341	4,575
Travel	7	132
Fixtures and fittings	2,781	3,708
Computer equipment	22	29
Bank Charges	119	121
	<u>220,174</u>	<u>149,625</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,538	2,650
	<u>1,538</u>	<u>2,650</u>
Total resources expended	<u>222,473</u>	<u>152,275</u>
Net (expenditure)/income	<u>(27,292)</u>	<u>13,627</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03474038 (England and Wales)
REGISTERED CHARITY NUMBER: 1067356

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Rekindle Home**

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
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SY16 2NY

Rekindle Home

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Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

This year has seen the most significant growth of our charity since its founding over 25 years ago. It has also seen the highest number of referrals to our service since our founding and this has been for several reasons. Our Board is now settled in and working very well together, and we now have an excellent team which have been commendably diligent in their efforts to grow the organisation and provide a much-needed service to those with mental health issues in Powys and Shropshire.

The numbers of young people between the ages of 16 to 25 years with mental health issues in Powys/Wales/UK is growing rapidly for many reasons and keeping pace with this is challenging. Funding and ensuring we have the resources to manage caseloads is paramount in our thinking and planning. Providing support to the statutory sector including the NHS is significant and we are currently seeking ways in which to obtain NHS commissioning.

Following a recent update to staff structure, 2023 has overseen consolidation of our team whilst focussing on positive delivery and promotion of our mental health services. We have witnessed an increase in the number of referrals to our services from a range of sources including referrals from service users' friends and family members, local mental health services and other third sector organisations. We have re-connected and engaged with new and previous partnerships which allow us to reach and support more young people across our community. With increased staff numbers we have developed a Senior Management Team, consisting of our SDM, Lead Recovery Practitioner and Lead Counsellor to oversee the day-to-day management of the service, regularly review performance and referrals to our services.

Last year we moved to a much larger modern premises with the very kind support of a local building company. It has been made bespoke for our needs with three counselling rooms and a fabulous open space for activities including a kitchen. This is evidence that we very much support working in partnership, and we are extremely grateful to Evabuild of Newtown.

We have met the needs of more young people through one-to-one recovery work and counselling which incorporate goal setting, managing personal finances, supporting job applications, and advocating on behalf of our service users. The timeline of our services is unlimited to allow our clients to be fully in control of their process and the duration of their recovery from poor mental health. We have supported several clients gaining employment and moving into their first 'own' homes over the past year. We use a tool to measure progress and outcomes which has shown overall improvement mood and happiness.

We have recruited a recovery practitioner and activities officer with the aim and focus to expand the range of the services and help to develop a strong cohort of clients for groups and peer support. She will develop volunteering roles within Rekindle and set up a young people's forum, to help guide the future of the service.

We have developed a strong teaching element to our service, engaging with local colleges to become a placement provider for counselling students. In 2023, we began supporting three students to gain practical experience and counselling hours towards their qualification. Our Lead Counsellor is responsible for embedding counselling students into our work. We encourage continued learning and development across our team and believe that involving students in the centre of our service focusses our attention and creates a culture of continued learning and development.

Awards

We have been extremely proud to receive several awards in recognition of our work in the community - this is something we are all extremely proud of:

2023:

- Celebration of Newtown Awards - Newtown Community Fund, presented by Mayor Cllr. John Byrne.

2024:

- The High Sheriff of Powys Award in recognition of great and valuable services to the community, presented by the High Sheriff of Powys Reg Cawthorne.

- Celebration of Newtown Awards - Local Business of the Year Award, Third Sector, presented by Mayor Cllr. John Byrne

Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

Rekindle charity's funds are all being applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and accordingly have established a new policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets - i.e. free reserves - held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

As detailed in the Reserves Policy, reserves are broken down in five separate designated sub-categories including (i) Restructuring funds, (ii) Continuity funds, (iii) Special projects, (iv) Dissolution fund as well as (v) Cyclical Maintenance fund.

The balance held as unrestricted funds at 31 December was £185,183, of which £173,970 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

At the balance sheet date, all the funds held by the charity are earmarked for commitments already entered to fund operational expenses including the ongoing costs of providing the service.

The Trustees have agreed that its Reserves Policy should be reviewed and updated at the last quarterly Trustee board meeting of each year.

**Report of the Trustees
for the Year Ended 31 December 2023**

FUTURE PLANS

We will continue to improve our service to our current and new clients and set up a lived experience forum to help inform our service and activities. The team has settled into our new offices and continue to improve the environment to ensure it has the right vibe for clients. We were very fortunate to receive a donation of art and plants which has added to the amazing atmosphere of the building.

Our aim is to take the next step in our five-year plan to utilise our open floor plan to ensure accessibility to service users for activities such as cooking skills, life skills, art and other activity as guided by the lived experience forum. We also intend to extend our operating hours to include out of hours access i.e. evenings and weekends - we know this is something clients would like to see happen.

We will also be reviewing our Board to ensure we represent the community and client base so we will be seeking ways in which to attract lived experience and young people to the Board. We see this as a great development opportunity for young people and for the organisation.

We have also ensured that all Board members receive safeguarding training and have done this via Powys County Council training opportunities, we will continue to seek ways in which we can develop the Board, team, and volunteers.

One of our main focuses will be on funding, so seeking more diverse funding streams, donations, fund raising events and Just Giving on our website. Our website has been reviewed and we will very soon have a new website - we have an excellent admin team who have been working on this and it looks excellent it is available in Welsh and English. The website will be launched in June 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

2-3 Ladywell Centre
Newtown
Powys
SY16 1AF

Trustees

R W C Brierley
G J Bland
F A N Carlile
J A Jones
R A Stratton
F R Mathieu

Rekindle Home

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 21 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R W C Brierley', written over a horizontal line.

R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

21 May 2024

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	154,629	9,900	164,529	173,582
Investment income	3	1,373	-	1,373	154
Total		<u>156,002</u>	<u>9,900</u>	<u>165,902</u>	<u>173,736</u>
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		<u>152,275</u>	<u>-</u>	<u>152,275</u>	<u>88,567</u>
NET INCOME		3,727	9,900	13,627	85,169
RECONCILIATION OF FUNDS					
Total funds brought forward		181,456	-	181,456	96,287
TOTAL FUNDS CARRIED FORWARD		<u>185,183</u>	<u>9,900</u>	<u>195,083</u>	<u>181,456</u>

The notes form part of these financial statements

Rekindle Home

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	10	11,213	1,290
CURRENT ASSETS			
Debtors	11	741	528
Cash at bank and in hand		186,895	184,888
		<u>187,636</u>	<u>185,416</u>
CREDITORS			
Amounts falling due within one year	12	(3,766)	(5,250)
NET CURRENT ASSETS		<u>183,870</u>	<u>180,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,083</u>	<u>181,456</u>
NET ASSETS		<u>195,083</u>	<u>181,456</u>
FUNDS	14		
Unrestricted funds		185,183	181,456
Restricted funds		9,900	-
TOTAL FUNDS		<u>195,083</u>	<u>181,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2024 and were signed on its behalf by:



R W C Brierley - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	37,130	7,982
Grants	127,399	165,600
	<u>164,529</u>	<u>173,582</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
The Louis and Valerie Freedman Charitable Settlement	15,000	10,000
Lord Merthyr - Community Fund in Wales	2,500	2,000
The Allen Lane Foundation	3,000	3,000
Tudor Trust	30,000	30,000
Sam Morley Family Trust	8,000	8,000
Margaret Davies Charity	9,900	5,000
Garfield Weston FO	-	10,000
Society of the Holy Child	-	20,000
Newtown & Llanllwchaiarn Town Council	1,000	-
Lloyds Bank Foundation	25,000	27,250
PAVO	-	350
Postcode Community	25,000	50,000
Magdalen Trust	2,000	-
Nisa - Making a Difference Locally	1,000	-
Dyfed - Powys Police	4,999	-
	<u>127,399</u>	<u>165,600</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,373</u>	<u>154</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	<u>149,625</u>	<u>2,650</u>	<u>152,275</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	107,284	46,230
Utilities	5,960	4,109
Insurance	1,563	1,451
Postage stationery & telephone	4,572	872
Sundries	598	887
Other charitable activities	11,806	15,454
Room Hire / Rent	9,277	9,635
IT Costs	4,575	2,727
Repairs	-	1,402
Travel	132	218
Depreciation	3,737	430
Interest payable and similar charges	121	127
	<u>149,625</u>	<u>83,542</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>3,737</u>	<u>430</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	101,129	44,039
Social security costs	2,902	864
Other pension costs	3,253	1,327
	<u>107,284</u>	<u>46,230</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Recovery Practitioners	2	1
Administrators	2	1
Counsellor	1	-
Service Delivery Manager	1	-
	<u>6</u>	<u>2</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	173,582	-	173,582
Investment income	154	-	154
Total	<u>173,736</u>	<u>-</u>	<u>173,736</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	76,189	12,378	88,567
NET INCOME/(EXPENDITURE)	97,547	(12,378)	85,169
RECONCILIATION OF FUNDS			
Total funds brought forward	83,909	12,378	96,287
TOTAL FUNDS CARRIED FORWARD	<u>181,456</u>	<u>-</u>	<u>181,456</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2023	2,866	14,915	483	11,470	29,734
Additions	-	13,660	-	-	13,660
At 31 December 2023	<u>2,866</u>	<u>28,575</u>	<u>483</u>	<u>11,470</u>	<u>43,394</u>
DEPRECIATION					
At 1 January 2023	2,866	13,743	483	11,352	28,444
Charge for year	-	3,708	-	29	3,737
At 31 December 2023	<u>2,866</u>	<u>17,451</u>	<u>483</u>	<u>11,381</u>	<u>32,181</u>
NET BOOK VALUE					
At 31 December 2023	<u>-</u>	<u>11,124</u>	<u>-</u>	<u>89</u>	<u>11,213</u>
At 31 December 2022	<u>-</u>	<u>1,172</u>	<u>-</u>	<u>118</u>	<u>1,290</u>

Rekindle Home

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	741	528
	<u>741</u>	<u>528</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Social security and other taxes	-	2,096
Accrued expenses	3,766	3,154
	<u>3,766</u>	<u>5,250</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	11,213	-	11,213	1,290
Current assets	177,736	9,900	187,636	185,416
Current liabilities	(3,766)	-	(3,766)	(5,250)
	<u>185,183</u>	<u>9,900</u>	<u>195,083</u>	<u>181,456</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	181,456	4,049	185,505
Capital fund	-	(322)	(322)
	<u>181,456</u>	<u>3,727</u>	<u>185,183</u>
Restricted funds			
Margaret Davies - Rent	-	9,900	9,900
	<u>-</u>	<u>9,900</u>	<u>9,900</u>
TOTAL FUNDS	<u>181,456</u>	<u>13,627</u>	<u>195,083</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,002	(151,953)	4,049
Capital fund	-	(322)	(322)
	<u>156,002</u>	<u>(152,275)</u>	<u>3,727</u>
Restricted funds			
Margaret Davies - Rent	9,900	-	9,900
	<u>9,900</u>	<u>-</u>	<u>9,900</u>
TOTAL FUNDS	<u><u>165,902</u></u>	<u><u>(152,275)</u></u>	<u><u>13,627</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	83,752	97,547	157	181,456
Capital fund	157	-	(157)	-
	<u>83,909</u>	<u>97,547</u>	<u>-</u>	<u>181,456</u>
Restricted funds				
WCVA - Voluntary Service Recovery Fund	12,378	(12,378)	-	-
	<u>12,378</u>	<u>(12,378)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>96,287</u></u>	<u><u>85,169</u></u>	<u><u>-</u></u>	<u><u>181,456</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
	<u>-</u>	<u>(12,378)</u>	<u>(12,378)</u>
TOTAL FUNDS	<u><u>173,736</u></u>	<u><u>(88,567)</u></u>	<u><u>85,169</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
TOTAL FUNDS	<u>173,736</u>	<u>(88,567)</u>	<u>85,169</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.


Rwbury 21st M, 2024

Rekindle Home

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,130	7,982
Grants	127,399	165,600
	<u>164,529</u>	<u>173,582</u>
Investment income		
Deposit account interest	1,373	154
	<u>165,902</u>	<u>173,736</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	101,129	44,039
Social security	2,902	864
Pensions	3,253	1,327
Utilities	5,960	4,109
Insurance	1,563	1,451
Postage stationery & telephone	4,572	872
Sundries	598	887
Other charitable activities	11,806	15,454
Room Hire / Rent	9,277	9,635
IT Costs	4,575	2,727
Repairs	-	1,402
Travel	132	218
Fixtures and fittings	3,708	391
Computer equipment	29	39
Bank charges	121	127
	<u>149,625</u>	<u>83,542</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,650	785
Legal fees	-	4,240
	<u>2,650</u>	<u>5,025</u>
Total resources expended	<u>152,275</u>	<u>88,567</u>
Net income	<u>13,627</u>	<u>85,169</u>

This page does not form part of the statutory financial statements

REKINDLE

England & Wales - Charity number 1067356

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Rekindle Home

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Contents of the Financial Statements
for the Year Ended 31 December 2022

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**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

We are very pleased to submit our yearly accounts and to have the opportunity to provide an update on the past year, where we are now, and where we aim to be in 12 months. We would also like to say a huge thank you to our current and future funders and to the immense generosity of those who make donations to us. The prevalence of mental health issues for 16- to 25-year-olds is rising at an alarming rate and we have seen that access to early support is essential to the long-term well-being of young people in our community.

The past 12 months has been an extremely busy period for all at Rekindle. In line with our five-year strategy, we ended year one ahead of schedule with the help of our newly recruited and excellent Service Delivery Manager (SDM). She has worked tirelessly to implement the strategy starting with building new links with the NHS and other organisations to formalise the referral process in recognition that young people were finding it increasingly difficult to find support when it was needed most.

Our SDM has also recruited a number of new staff, and our new team exudes passion to help and support our clients. We have been fortunate to attract a very high calibre of staff and it is important that we consider and implement novel ways to develop and retain our staff.

In addition, we recognised we had gaps in our board in terms of skills and experience, so we have also recruited a number of new trustees. Again, we have been extremely lucky to attract such a high calibre of extremely knowledgeable and passionate people. We have gained an NHS Lead Counsellor psychotherapist/clinical supervisor and NHS Assistant medical director primary care and community, service development, and a highly experienced accountant as our new treasurer. We will be reviewing the Board skills in the next 12 months and may seek to recruitment one or two more to increase diversity.

At our last board meeting we saw referrals into our service almost double from the previous quarter which is evidence that our formalising of relationships with stakeholders is working. Regionally the NHS have been hugely supportive of our work and referrals from them are rising - on one day alone recently we had five referrals into Rekindle.

We have been very fortunate in terms of support from funders, and some have come with additional support such as providing advice, guidance, software, and access to volunteers. One organisation enabled an employee volunteer to work with us longer term helping write and implement our five-year strategy document - this support has been invaluable.

In line with our strategy, we have now established a funding/finance subgroup of the Board which has a focus on fund raising based on our five-year strategy. Our treasurer has worked tirelessly linking the strategy to a new funding strategy and budget forecast, so we are now far more structured with a clear focus and funding/budget plan for the coming years. We have also started seeking funding from statutory sector organisations in recognition of our support to many of them.

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have established a policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets (ie: free reserves) held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and formulated a policy to meet those needs.

At the balance sheet date all the funds held by the charity are earmarked for commitments already entered into to fund operational expenses including the ongoing cost of providing the service.

FUTURE PLANS

Now our organisation is growing in staff numbers and referrals, we are starting to outgrow our current premises. For two years we have contemplated how we should approach this challenge and have an office expansion/move in our plan for year three (i.e., 2024). However, an opportunity arose recently in respect of brand-new office space very close to our current office which is much larger, and the owner is and has been a supporter of Rekindle for some years. We are currently working closely with the owner and designers on the layout of offices, consulting rooms, meeting space, kitchen, and reception area. We hope to be in our new premises in September 2023.

We are currently seeking further funding to expand the team to enable us to provide the correct level of support for the increasing numbers of referrals. In the next six months we will move office, which will require an immense amount of planning. We also aim to increase the number of volunteers within Rekindle to support the team, some of whom we would like to be ex-service users if appropriate and suitable. Training and development continue to be key to the recruitment and retention of staff in these financially challenging times. We see this as being one of the sector's biggest challenges in the coming years.

We recognised the links between mental health and homelessness, domestic abuse, youth violence, violence against women and girls, county lines drug gangs, assault victims and other crime types. We already plan to increase our knowledge of county lines via our chair who is an independent consultant on human trafficking, slavery and exploitation and we will at the same time build our knowledge on other vulnerabilities including liaison with other external stakeholders. We see partnership working with other organisations and stakeholders key to the success of our aims and objectives.

We intend building on our work with clients providing health and well-being classes for example art classes, health including walking and outings, cooking lessons and many other activities under our support services.

Our new office premises includes a kitchen facility, and our five-year plan includes opening a local cafe providing refreshments and food to help support our work with clients. We will recruit new staff for this venture, some of whom will be ex-service users. We will only supply goods sourced locally and ethically produced and sell at affordable prices. It will be open to all members of the public but also act as a drop in to learn more about mental health and self-refer if needed. We hope to use the kitchen space when closed for cooking classes for service users and the open space for art classes and other activities. All profits from the kitchen will be reinvested into the service. Training of staff who are ex-service users will also give them the experience and skills to seek further employment in the future.

It's an exciting time for Rekindle but this has all been enabled by the hard work, commitment and passion of our stakeholders, volunteers, staff, and the board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Trustees

R W C Brierley
G J Bland
F A N Carlile
G L Owen (resigned 10.1.22)
W Schaefer (resigned 6.9.22)
J A Thomas (resigned 4.4.22)
R N Thomas (resigned 4.4.22)
S E Thompson (resigned 16.2.22)
J A Jones (appointed 16.3.22)

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

M S Chapman

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:



R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

26 May 2023

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	173,582	-	173,582	120,777
Investment income	3	154	-	154	8
Total		173,736	-	173,736	120,785
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		76,189	12,378	88,567	91,967
NET INCOME/(EXPENDITURE)		97,547	(12,378)	85,169	28,818
RECONCILIATION OF FUNDS					
Total funds brought forward		83,909	12,378	96,287	67,469
TOTAL FUNDS CARRIED FORWARD		181,456	-	181,456	96,287

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	10	1,290	518
CURRENT ASSETS			
Debtors	11	528	2,197
Cash at bank and in hand		184,888	94,140
		185,416	96,337
CREDITORS			
Amounts falling due within one year	12	(5,250)	(568)
NET CURRENT ASSETS		180,166	95,769
TOTAL ASSETS LESS CURRENT LIABILITIES		181,456	96,287
NET ASSETS		181,456	96,287
FUNDS	14		
Unrestricted funds		181,456	83,909
Restricted funds		-	12,378
TOTAL FUNDS		181,456	96,287

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

Robin Brierley

R W C Brierley - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,982	18,746
Grants	165,600	102,031
	<u>173,582</u>	<u>120,777</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
The Louis and Valerie Freedman Charitable Settlement	10,000	10,000
CommunityFund in Wales	2,000	2,000
The Allen Lane Foundation	3,000	3,000
Tudor Trust	30,000	32,000
Anto Morley	8,000	7,500
Margaret Davies Charity	5,000	-
Garfield Weston FO	10,000	-
Bonne Dobson	-	500
Moondance	-	3,102
Society of the Holy Child	20,000	20,000
WCVA - Voluntary Service Recovery Fund	-	22,429
Oakdale Trust	-	500
Newtown & Llanwchain Town Council	-	1,000
Lloyds Bank Foundation	27,250	-
PAVO	350	-
Postcode Community	50,000	-
	<u>165,600</u>	<u>102,031</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	154	8
	<u>154</u>	<u>8</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	83,542	5,025	88,567

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Staff costs	46,230	64,663
Utilities	4,109	2,753
Insurance	1,451	1,373
Postage stationery & telephone	872	2,342
Sundries	887	1,210
Other charitable activities	15,454	5,218
Room Hire / Rent	9,635	7,500
IT Costs	2,727	5,755
Volunteer Expenses	-	250
Repairs	1,402	-
Travel	218	-
Depreciation	430	172
Interest payable and similar charges	127	131
	83,542	91,367

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	430	173

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	44,039	62,059
Social security costs	864	831
Other pension costs	1,327	1,773
	<u>46,230</u>	<u>64,663</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Recovery Practitioners	1	2
Administrator	1	1
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,348	22,429	120,777
Investment income	8	-	8
Total	<u>98,356</u>	<u>22,429</u>	<u>120,785</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	71,916	20,051	91,967
NET INCOME	26,440	2,378	28,818
RECONCILIATION OF FUNDS			
Total funds brought forward	57,469	10,000	67,469
TOTAL FUNDS CARRIED FORWARD	<u>83,909</u>	<u>12,378</u>	<u>96,287</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2022	2,866	13,713	483	11,470	28,532
Additions	-	1,202	-	-	1,202
	<u>2,866</u>	<u>14,915</u>	<u>483</u>	<u>11,470</u>	<u>29,734</u>
At 31 December 2022	2,866	14,915	483	11,470	29,734
DEPRECIATION					
At 1 January 2022	2,866	13,352	483	11,313	28,014
Charge for year	-	391	-	39	430
	<u>2,866</u>	<u>13,743</u>	<u>483</u>	<u>11,352</u>	<u>28,444</u>
At 31 December 2022	2,866	13,743	483	11,352	28,444
NET BOOK VALUE					
At 31 December 2022	-	1,172	-	118	1,290
	<u>-</u>	<u>1,172</u>	<u>-</u>	<u>118</u>	<u>1,290</u>
At 31 December 2021	-	361	-	157	518
	<u>-</u>	<u>361</u>	<u>-</u>	<u>157</u>	<u>518</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	528	2,197
	<u>528</u>	<u>2,197</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Social security and other taxes	2,096	-
Accrued expenses	3,154	568
	<u>5,250</u>	<u>568</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	1,290	-	1,290	518
Current assets	185,416	-	185,416	96,337
Current liabilities	(5,250)	-	(5,250)	(568)
	<u>181,456</u>	<u>-</u>	<u>181,456</u>	<u>96,287</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	83,752	97,547	157	181,456
Capital fund	157	-	(157)	-
	<u>83,909</u>	<u>97,547</u>	<u>-</u>	<u>181,456</u>
Restricted funds				
WCVA - Voluntary Service Recovery Fund	12,378	(12,378)	-	-
	<u>12,378</u>	<u>(12,378)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>96,287</u>	<u>85,169</u>	<u>-</u>	<u>181,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,736	(76,189)	97,547
Restricted funds			
WCVA - Voluntary Service Recovery Fund	-	(12,378)	(12,378)
	<u>-</u>	<u>(12,378)</u>	<u>(12,378)</u>
TOTAL FUNDS	<u>173,736</u>	<u>(88,567)</u>	<u>85,169</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	57,260	26,492	83,752
Capital fund	209	(52)	157
	<u>57,469</u>	<u>26,440</u>	<u>83,909</u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	(10,000)	-
WCVA - Voluntary Service Recovery Fund	-	12,378	12,378
	<u>10,000</u>	<u>2,378</u>	<u>12,378</u>
TOTAL FUNDS	<u>67,469</u>	<u>28,818</u>	<u>96,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,356	(71,864)	26,492
Capital fund	-	(52)	(52)
	<u>98,356</u>	<u>(71,916)</u>	<u>26,440</u>
Restricted funds			
Small Steps - Postcode Community Trust	-	(10,000)	(10,000)
WCVA - Voluntary Service Recovery Fund	22,429	(10,051)	12,378
	<u>22,429</u>	<u>(20,051)</u>	<u>2,378</u>
TOTAL FUNDS	<u><u>120,785</u></u>	<u><u>(91,967)</u></u>	<u><u>28,818</u></u>

The Small Steps project provides practical and emotional support for younger people (aged 16-25) on both an individual and group basis. Activities are undertaken at an individual's home, at our resource centre in Newtown or elsewhere in the community and we also work to provide our clients with positive education about mental wellbeing.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

REKINDLE

England & Wales - Charity number 1067356

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Rekindle Home

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Rekindle Home

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Rekindle has gone through a lot of change in the past 12 months. Covid had a big impact on our ability to provide services to our clients and forced the need to adopt new ways of working at a time when mental health issues amongst our client group of 16 - 25 years was on the rise due to the pandemic. We coped very well with this and managed to ensure we continued to provide our services and to be available and leave no one without support - amongst other things this was due to the enhanced use of social media including Instagram, Facebook and Twitter.

The biggest changes in the past 12 months have been in the composition of the Board and an organisational review. Some of our Trustees were the founders of Rekindle 23 years ago who wanted to step back and hand over the reins to others who may have more experience of managing a charity in these very difficult times. We were very sad to lose several Trustees, but at the same time recognised there needed to be change. This came in several forms and, perhaps most important, a series of team development days, which resulted in a draft five-year strategy that clearly identifies what we plan to do over the next 5 years. This year our focus is on stability and consolidation, after which we hope to expand our service and a café based in Newtown to raise funds, provide good work to ex-service users, a place to drop and talk and seek help in an appropriate discreet environment.

We have developed our Mission Statement, Vision and, most important, our Values. This was a team effort by the Board, Staff and Volunteers who are themselves ex-service users.

The Board identified the need to ensure our IT systems were appropriate and fit for purpose, so we have made the decision to outsource our IT support which has already seen benefits; for example, a recent Cyber Security survey leading to putting in place some additional security to our IT system.

The Board also recognised that due to the small size of the organisation and not having inhouse HR support, we needed to outsource this too, to ensure we were compliant with legislation concerning for example recruitment, policies, procedures, and grievance procedures etc. This has already produced benefits and we are currently recruiting for two new Trustees, one being a Treasurer, via our HR support.

With the change of Board members, we identified a need for a new Trustee for Clinical Governance purposes and we were very lucky to attract someone locally who is an NHS Mental Health Lead.

We are now expanding our Board of Trustees to include specific skills such as lived experience, business acumen, finance management and clinical expertise.

A further challenge this year, on top of the rise in client numbers post Covid, we foresee a new cohort of clients who need our support for mental health issues. This will fall out of the huge rise in the cost of living for many people, linking to pressure in their home lives, lack of good employment, homelessness and exploitation. We see this affecting a large cohort of our community further into 2022 when the cost of living starts to impact people more severely. Identifying this at an early stage we will look for ways in which to offer support and that includes working in partnership with other organisations locally.

We have employed a Service Delivery Manager whose role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All goods and services will be ethically sourced and due diligence will be carried out on each supplier.

As far as funding is concerned, we have been very fortunate to have an excellent Trustee who, although not trained to be a fund raiser, has exceptional ability to write good funding proposals and to build and nurture relationships with current and new funders. In 2020 we were very fortunate to receive Welsh Assembly funding to support our clients. This was used in a number of ways including outdoor activities for service users including camping trips, health and well-being sessions and work with a local art gallery.

**Report of the Trustees
for the Year Ended 31 December 2021**

To conclude Rekindle has achieved so much in the past 18 months that we are extremely well placed to support young people in our region - we aim to grow and potentially expand into other regions in the future but will do this in a planned methodical way to ensure success and sustainability. We look forward to writing next years report with an update on the work of our activities and continued growth of support for young people in need of mental health support.

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have established a policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets (ie: free reserves) held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and formulated a policy to meet those needs.

At the balance sheet date all the funds held by the charity are earmarked for commitments already entered into to fund operational expenses including the ongoing cost of providing the service.

FUTURE PLANS

We are aiming to now recruit further administration support and one or two more clinical support workers. The current significant rise in the cost of living will have a huge impact on the mental health of young people including homelessness whilst at the same time drug trafficking in the form of county lines not only continues to exist is in fact rising and is now unfortunately established in rural location's including Newtown, Powys, and Wales. This will be a significant strand of work for us going forward as this again has a significant impact on the mental health of young people.

We are soon to hold a launch event for our 'Friends of Rekindle'. This will be a group of people who are passionate about supporting our work providing mental health care to those on the 16 - 25 age range. They will be people with experience and back grounds in business, health, arts, fund raisers, families, local authorities etc. They will be an organised body that will raise awareness, fund raise, organise events and promote the work of Rekindle.

Rekindle have been successful in applying for three years funding from Lloyds Foundation which we were extremely grateful for. This funding came with so many other excellent elements of support including membership of the Association of Chairs, training for our Service Delivery Manager and help in recruiting Trustees and Volunteers. On one workshop with Lloyds and their volunteers, one employee liked our organisation so much he has continued to work with us and helping complete our five year strategy and associated documents including an action plan and Gantt chart.

Our new Service Delivery Manager's role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All good and services will be ethically sourced and due diligence will be carried out on each supplier.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

R W C Brierley (appointed 21.7.21)
G J Bland (appointed 21.7.21)
F A N Carlile
H H Dixon (appointed 5.5.21) (resigned 18.8.21)
S E Evans (appointed 25.1.21) (resigned 14.9.21)
G L Owen (appointed 24.3.21) (resigned 10.1.22)
W Schaefer (appointed 25.1.21)
J A Thomas (resigned 4.4.22)
R N Thomas (resigned 4.4.22)
S E Thompson (resigned 16.2.22)
S M Eisenstein (resigned 21.7.21)
E K Derwas (resigned 3.3.21)
C Cookson (resigned 5.5.21)
E W Moss (resigned 21.7.21)

Company Secretary

M S Chapman

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

R W C Brierley - Trustee

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA
Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

22 September 2022

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,348	22,429	120,777	90,639
Investment income	3	9	-	9	36
Total		98,357	22,429	120,786	90,675
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		71,785	20,051	91,836	68,459
Other		132	-	132	71
Total		71,917	20,051	91,968	68,530
NET INCOME		26,440	2,378	28,818	22,145
RECONCILIATION OF FUNDS					
Total funds brought forward		57,469	10,000	67,469	45,324
TOTAL FUNDS CARRIED FORWARD		83,909	12,378	96,287	67,469

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	10	518	691
CURRENT ASSETS			
Debtors	11	2,197	2,137
Cash at bank and in hand		94,140	65,209
		96,337	67,346
CREDITORS			
Amounts falling due within one year	12	(568)	(568)
NET CURRENT ASSETS		95,769	66,778
TOTAL ASSETS LESS CURRENT LIABILITIES		96,287	67,469
NET ASSETS		96,287	67,469
FUNDS	14		
Unrestricted funds		83,909	57,469
Restricted funds		12,378	10,000
TOTAL FUNDS		96,287	67,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

R W C Brierley - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	18,746	8,139
Grants	102,031	82,500
	<u>120,777</u>	<u>90,639</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
The Louis and Valerie Freedman Charitable Settlement	10,000	10,000
CommunityFund in Wales	2,000	2,000
The Allen Lane Foundation	3,000	-
Tudor Trust	32,000	30,000
Anto Morley	7,500	8,000
Beckwith Charitable Trust	-	2,500
Margaret Davies Charity	-	5,000
Powys County Council	-	10,000
Garfield Weston FO	-	15,000
Bonne Dobson	500	-
Moondance	3,102	-
Society of the Holy Child	20,000	-
WCVA - Voluntary Service Recovery Fund	22,429	-
Oakdale Trust	500	-
Newtown & Llanwchain Town Council	1,000	-
	<u>102,031</u>	<u>82,500</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	9	36
	<u>9</u>	<u>36</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	91,236	600	91,836
	<u>91,236</u>	<u>600</u>	<u>91,836</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Staff costs	64,663	54,080
Utilities	2,753	2,240
Insurance	1,373	699
Postage stationery & telephone	2,342	1,944
Sundries	1,210	717
Other charitable activities	5,218	481
Room Hire / Rent	7,500	7,500
IT Costs	5,755	-
Volunteer Expenses	250	-
Depreciation	172	230
	<u>91,236</u>	<u>67,891</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>173</u>	<u>230</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	62,059	51,430
Social security costs	831	1,107
Other pension costs	1,773	1,543
	<u>64,663</u>	<u>54,080</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Recovery Practitioners	2	2
Administrator	1	-
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. STAFF COSTS - continued

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,639	-	90,639
Investment income	36	-	36
Total	<u>90,675</u>	<u>-</u>	<u>90,675</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	68,459	-	68,459
Other	71	-	71
Total	<u>68,530</u>	<u>-</u>	<u>68,530</u>
NET INCOME	22,145	-	22,145
RECONCILIATION OF FUNDS			
Total funds brought forward	35,324	10,000	45,324
TOTAL FUNDS CARRIED FORWARD	<u><u>57,469</u></u>	<u><u>10,000</u></u>	<u><u>67,469</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>2,866</u>	<u>13,713</u>	<u>483</u>	<u>11,470</u>	<u>28,532</u>
DEPRECIATION					
At 1 January 2021	2,866	13,232	483	11,260	27,841
Charge for year	<u>-</u>	<u>120</u>	<u>-</u>	<u>53</u>	<u>173</u>
At 31 December 2021	<u>2,866</u>	<u>13,352</u>	<u>483</u>	<u>11,313</u>	<u>28,014</u>
NET BOOK VALUE					
At 31 December 2021	<u><u>-</u></u>	<u><u>361</u></u>	<u><u>-</u></u>	<u><u>157</u></u>	<u><u>518</u></u>
At 31 December 2020	<u><u>-</u></u>	<u><u>481</u></u>	<u><u>-</u></u>	<u><u>210</u></u>	<u><u>691</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	2,197	2,137
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued expenses	568	568
	<u> </u>	<u> </u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Fixed assets	518	-	518	691
Current assets	83,959	12,378	96,337	67,346
Current liabilities	(568)	-	(568)	(568)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	83,909	12,378	96,287	67,469
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,260	26,492	54,752
Capital fund	209	(52)	157
Reserve fund	29,000	-	29,000
	<u> </u>	<u> </u>	<u> </u>
	57,469	26,440	83,909
Restricted funds			
Small Steps - Postcode Community Trust	10,000	(10,000)	-
WCVA - Voluntary Service Recovery Fund	-	12,378	12,378
	<u> </u>	<u> </u>	<u> </u>
	10,000	2,378	12,378
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	67,469	28,818	96,287
	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,357	(71,865)	26,492
Capital fund	-	(52)	(52)
	<u>98,357</u>	<u>(71,917)</u>	<u>26,440</u>
Restricted funds			
Small Steps - Postcode Community Trust	-	(10,000)	(10,000)
WCVA - Voluntary Service Recovery Fund	22,429	(10,051)	12,378
	<u>22,429</u>	<u>(20,051)</u>	<u>2,378</u>
TOTAL FUNDS	<u>120,786</u>	<u>(91,968)</u>	<u>28,818</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,045	22,215	28,260
Capital fund	279	(70)	209
Reserve fund	29,000	-	29,000
	<u>35,324</u>	<u>22,145</u>	<u>57,469</u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	-	10,000
	<u>45,324</u>	<u>22,145</u>	<u>67,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,675	(68,460)	22,215
Capital fund	-	(70)	(70)
	<u>90,675</u>	<u>(68,530)</u>	<u>22,145</u>
TOTAL FUNDS	<u>90,675</u>	<u>(68,530)</u>	<u>22,145</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

The Small Steps project provides practical and emotional support for younger people (aged 16-25) on both an individual and group basis. Activities are undertaken at an individual's home, at our resource centre in Newtown or elsewhere in the community and we also work to provide our clients with positive education about mental wellbeing.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Rekindle Home**

DRAFT
22/09/22 15:22

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

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for the Year Ended 31 December 2021

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Rekindle Home
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aim of the Rekindle Home charity is to work with young people aged 16 to 25 to offer early intervention for those at risk of mental health problems, or those already suffering mental distress such as depression, anxiety or who are self-harming.

We are based in Newtown, Mid Wales, and provide a planned recovery programme adjusted to individual needs and aimed at the development of life skills, the restoration of self-respect and the resumption of meaningful activities.

In setting the objectives each year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees always ensure that the activities undertaken are in line with the charitable objects and aims under which the charity was established.

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**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Rekindle has gone through a lot of change in the past 12 months. Covid had a big impact on our ability to provide services to our clients and forced the need to adopt new ways of working at a time when mental health issues amongst our client group of 16 - 25 years was on the rise due to the pandemic. We coped very well with this and managed to ensure we continued to provide our services and to be available and leave no one without support - amongst other things this was due to the enhanced use of social media including Instagram, Facebook and Twitter.

The biggest changes in the past 12 months have been in the composition of the Board and an organisational review. Some of our Trustees were the founders of Rekindle 23 years ago who wanted to step back and hand over the reins to others who may have more experience of managing a charity in these very difficult times. We were very sad to lose several Trustees, but at the same time recognised there needed to be change. This came in several forms and, perhaps most important, a series of team development days, which resulted in a draft five-year strategy that clearly identifies what we plan to do over the next 5 years. This year our focus is on stability and consolidation, after which we hope to expand our service and a café based in Newtown to raise funds, provide good work to ex-service users, a place to drop and talk and seek help in an appropriate discreet environment.

We have developed our Mission Statement, Vision and, most important, our Values. This was a team effort by the Board, Staff and Volunteers who are themselves ex-service users.

The Board identified the need to ensure our IT systems were appropriate and fit for purpose, so we have made the decision to outsource our IT support which has already seen benefits; for example, a recent Cyber Security survey leading to putting in place some additional security to our IT system.

The Board also recognised that due to the small size of the organisation and not having inhouse HR support, we needed to outsource this too, to ensure we were compliant with legislation concerning for example recruitment, policies, procedures, and grievance procedures etc. This has already produced benefits and we are currently recruiting for two new Trustees, one being a Treasurer, via our HR support.

With the change of Board members, we identified a need for a new Trustee for Clinical Governance purposes and we were very lucky to attract someone locally who is an NHS Mental Health Lead.

We are now expanding our Board of Trustees to include specific skills such as lived experience, business acumen, finance management and clinical expertise.

A further challenge this year, on top of the rise in client numbers post Covid, we foresee a new cohort of clients who need our support for mental health issues. This will fall out of the huge rise in the cost of living for many people, linking to pressure in their home lives, lack of good employment, homelessness and exploitation. We see this affecting a large cohort of our community further into 2022 when the cost of living starts to impact people more severely. Identifying this at an early stage we will look for ways in which to offer support and that includes working in partnership with other organisations locally.

We have employed a Service Delivery Manager whose role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All good and services will be ethically sourced and due diligence will be carried out on each supplier.

As far as funding is concerned, we have been very fortunate to have an excellent Trustee who, although not trained to be a fund raiser, has exceptional ability to write good funding proposals and to build and nurture relationships with current and new funders. In 2020 we were very fortunate to receive Welsh Assembly funding to support our clients. This was used in a number of ways including outdoor activities for service users including camping trips, health and well-being sessions and work with a local art gallery.

**Report of the Trustees
for the Year Ended 31 December 2021**

To conclude Rekindle has achieved so much in the past 18 months that we are extremely well placed to support young people in our region - we aim to grow and potentially expand into other regions in the future but will do this in a planned methodical way to ensure success and sustainability. We look forward to writing next years report with an update on the work of our activities and continued growth of support for young people in need of mental health support.

FINANCIAL REVIEW

Principal funding sources

The three principal funding sources upon which Rekindle depends are its grants made available by other charitable bodies, monies raised by the trustees through local events organised by them, and independent donations made by local organisations.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. As the company has limited funds it maintains an appropriate amount, in accordance with its reserves policy, in the current account for working capital and the balance of its funds are kept in a deposit bank account to provide a return on the funds.

Reserves policy

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

The Trustees have established a policy which aims to ensure that unrestricted funds not committed or invested in tangible or intangible fixed assets (ie: free reserves) held by the charity are sufficient to ensure that the charity can continue to operate to meet the needs of its beneficiaries in the event of unforeseen and potentially damaging circumstances arising. The Trustees have examined the needs, risks and challenges faced by the charity in both the short and medium term and formulated a policy to meet those needs.

At the balance sheet date all the funds held by the charity are earmarked for commitments already entered into to fund operational expenses including the ongoing cost of providing the service.

FUTURE PLANS

We are aiming to now recruit further administration support and one or two more clinical support workers. The current significant rise in the cost of living will have a huge impact on the mental health of young people including homelessness whilst at the same time drug trafficking in the form of county lines not only continues to exist is in fact rising and is now unfortunately established in rural location's including Newtown, Powys, and Wales. This will be a significant strand of work for us going forward as this again has a significant impact on the mental health of young people.

We are soon to hold a launch event for our 'Friends of Rekindle'. This will be a group of people who are passionate about supporting our work providing mental health care to those on the 16 - 25 age range. They will be people with experience and back grounds in business, health, arts, fund raisers, families, local authorities etc. They will be an organised body that will raise awareness, fund raise, organise events and promote the work of Rekindle.

Rekindle have been successful in applying for three years funding from Lloyds Foundation which we were extremely grateful for. This funding came with so many other excellent elements of support including membership of the Association of Chairs, training for our Service Delivery Manager and help in recruiting Trustees and Volunteers. On one workshop with Lloyds and their volunteers, one employee liked our organisation so much he has continued to work with us and helping complete our five year strategy and associated documents including an action plan and Gantt chart.

Our new Service Delivery Manager's role is to manage the organisation and implement the new five-year strategy supported by the Board. Our plan includes that within five years we will have opened a café in Newtown Powys which will be staffed by ex-service users given good employment, it will be a place that will provide affordable drinks and food and a safe space to drop in and find out more about mental health and seek support if needed. The profits from the café will be reinvested into the charity to support clients. All good and services will be ethically sourced and due diligence will be carried out on each supplier.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is currently being refreshed with the recruitment of new trustees. We now have a new Chair (Robin Brierley) appointed in July 2021. We are currently recruiting new Trustees including a Treasurer. We have had a very good response to our advert for new Trustees.

All directors of the company are also trustees of the charity and there are no other trustees. Trustees must offer their retirement every three years.

At every annual general meeting one third of the trustees shall retire from office. There is no objection to the retiring trustee(s) being re-elected, provided that the remaining trustees propose and agree to this.

Organisational structure

The Board of Trustees meet on a quarterly basis to receive reports on the well being of the charity both in financial and operational terms. The Trustees are responsible for the strategic direction and policy of the charity. A Business Plan is updated prior to every meeting, circulated with the agenda, and agreed by the trustees at each meeting.

All the above meetings are fully minuted and the agreed and signed records retained by the meeting chairman.

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22/09/22 15:22

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As per the guidance from the Association of Chairs our recruitment process is as follows;

Trustee recruitment cycle

Reflect Decide which skills and experience are the most important to lead your charity, and identify which of these are missing from your current board. Trustees work collectively, as a team, so the people who will add the most value to your board will be people who can bring new skills and different perspectives, rather than 'more of the same'.

Think about the diversity of your board - which voices and experiences are missing from your board discussions? Recruiting a diverse board does take extra thought but it will bring many benefits. Consider what might discourage people from joining your board. Deciding to recruit openly will get you off on the right footing.

1. Prepare

Once you are clear about the skills and qualities that you are looking for in a new trustee, spend time preparing and planning before you jump into advertising. It really will increase your chances of success.

Decide on your process, plan key dates and agree who will be involved. A good process will help you select the right trustees, and it will make the experience more engaging and inclusive for all candidates. Consider what people need to know about your trustee role and your charity, and what will encourage them to apply. A clear, concise trustee role description is helpful.

2. Advertise

When you are clear about the skills and qualities that you want to recruit and you have planned the process, you are ready to advertise. Write a compelling trustee advert that will attract good candidates. Explain why your charity matters, the attributes that you want new trustees to bring, and how these will help the board. Don't forget practical details like how to apply.

Share your advert widely, and use channels that can help you reach the right audience for your role. Trustee recruitment sites can help you find people interested in trustee positions. Use your own networks too, and other peoples', to share your advert more widely and to target your promotion.

3. Shortlist and interview

Shortlist your candidates against your agreed set of skills and qualities. Don't be swayed by impressive CVs - look for applicants who meet your criteria and will bring new and different perspectives to your existing board.

Plan your interview process so it goes smoothly. Ask a set of structured questions to assess applicants' interest in your charity, their fit with your charity's values and to explore how they could use their skills and experience to help board discussions. Assessing their responses against clear criteria will help you choose the best candidates and make the process fair. It also makes it easier to turn down people who are unsuitable.

Interviews are a two-way street: applicants will want to find out more about your charity, the other trustees and your board culture. Give them opportunities to do this, and make the interview a positive experience for them

4. Induct

Carry out relevant eligibility checks on your new trustee and confirm their appointment. Then give them an induction that will help them thrive in their new role. Boards vary in how they operate so a good induction is useful, even if they have been a trustee before.

Different people will have different needs, so tailor your induction to suit the individual. All board members share the same responsibility so they must all be able to participate on an equal footing. Find out what training and support your new trustees need to carry out their role well. The way your board currently operates might not work for your new trustees. Be willing to make changes to accommodate them and set them up for success.

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

5. Evaluate

No recruitment process is perfect. Although it's tempting to move on to the next steps, evaluate your trustee recruitment process now while it's fresh in your mind. You'll be grateful next time you come to recruit.

Review what worked and what didn't, and ask for feedback. Don't worry if you didn't appoint - use the evaluation to consider what, if anything, you need to do differently. This is also a good time to think about succession planning and how to create a pipeline of future trustees.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed, with systems established to mitigate those risks. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed. A Risk Register, together with a Risk Policy, provides a formal structure for identification, recording and reporting measures to control such identified risks. The Risk Register also indicates the monitoring process for ensuring continuous updating of risk assessments.

The Risk Register is updated and reviewed at regular intervals. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Risk management has become especially relevant in this year of Covid19 pandemic. Support workers have continued to see clients with urgent problems, all the while maintaining social distancing, hand sanitising, and the use of face masks.

Health Standards Policies

We have developed a series of policies that cover all the legal requirements of an organisation providing support in the mental health field. These are reviewed and updated as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03474038 (England and Wales)

Registered Charity number

1067356

Registered office

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

R W C Brierley (appointed 21.7.21)
G J Bland (appointed 21.7.21)
F A N Carlile
H H Dixon (appointed 5.5.21) (resigned 18.8.21)
S E Evans (appointed 25.1.21) (resigned 14.9.21)
G L Owen (appointed 24.3.21) (resigned 10.1.22)
W Schaefer (appointed 25.1.21)
J A Thomas (resigned 4.4.22)
R N Thomas (resigned 4.4.22)
S E Thompson (resigned 16.2.22)
S M Eisenstein (resigned 21.7.21)
E K Derwas (resigned 3.3.21)
C Cookson (resigned 5.5.21)
E W Moss (resigned 21.7.21)

Company Secretary

M S Chapman

Independent Examiner

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

R W C Brierley - Trustee

DRAFT
22/09/22 15:22

Independent examiner's report to the trustees of Rekindle Home ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA
Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

22 September 2022

Rekindle Home

Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,348	22,429	120,777	90,639
Investment income	3	9	-	9	36
Total		98,357	22,429	120,786	90,675
EXPENDITURE ON					
Charitable activities	4				
Mental Health & Wellbeing		71,785	20,051	91,836	68,459
Other		132	-	132	71
Total		71,917	20,051	91,968	68,530
NET INCOME		26,440	2,378	28,818	22,145
RECONCILIATION OF FUNDS					
Total funds brought forward		57,469	10,000	67,469	45,324
TOTAL FUNDS CARRIED FORWARD		83,909	12,378	96,287	67,469

The notes form part of these financial statements

Rekindle Home

Balance Sheet 31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	10	518	691
CURRENT ASSETS			
Debtors	11	2,197	2,137
Cash at bank and in hand		94,140	65,209
		96,337	67,346
CREDITORS			
Amounts falling due within one year	12	(568)	(568)
NET CURRENT ASSETS		95,769	66,778
TOTAL ASSETS LESS CURRENT LIABILITIES		96,287	67,469
NET ASSETS		96,287	67,469
FUNDS	14		
Unrestricted funds		83,909	57,469
Restricted funds		12,378	10,000
TOTAL FUNDS		96,287	67,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

R W C Brierley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Art materials	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	18,746	8,139
Grants	102,031	82,500
	<u>120,777</u>	<u>90,639</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
The Louis and Valerie Freedman Charitable Settlement	10,000	10,000
CommunityFund in Wales	2,000	2,000
The Allen Lane Foundation	3,000	-
Tudor Trust	32,000	30,000
Anto Morley	7,500	8,000
Beckwith Charitable Trust	-	2,500
Margaret Davies Charity	-	5,000
Powys County Council	-	10,000
Garfield Weston FO	-	15,000
Bonne Dobson	500	-
Moondance	3,102	-
Society of the Holy Child	20,000	-
WCVA - Voluntary Service Recovery Fund	22,429	-
Oakdale Trust	500	-
Newtown & Llanwchain Town Council	1,000	-
	<u>102,031</u>	<u>82,500</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	9	36
	<u>9</u>	<u>36</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Mental Health & Wellbeing	91,236	600	91,836
	<u>91,236</u>	<u>600</u>	<u>91,836</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Staff costs	64,663	54,080
Utilities	2,753	2,240
Insurance	1,373	699
Postage stationery & telephone	2,342	1,944
Sundries	1,210	717
Other charitable activities	5,218	481
Room Hire / Rent	7,500	7,500
IT Costs	5,755	-
Volunteer Expenses	250	-
Depreciation	172	230
	<u>91,236</u>	<u>67,891</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>173</u>	<u>230</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	62,059	51,430
Social security costs	831	1,107
Other pension costs	1,773	1,543
	<u>64,663</u>	<u>54,080</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Recovery Practitioners	2	2
Administrator	1	-
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. STAFF COSTS - continued

The charity considers its key management personnel comprise the Board of Trustees who do not receive any form of remuneration.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,639	-	90,639
Investment income	36	-	36
Total	<u>90,675</u>	<u>-</u>	<u>90,675</u>
EXPENDITURE ON			
Charitable activities			
Mental Health & Wellbeing	68,459	-	68,459
Other	71	-	71
Total	<u>68,530</u>	<u>-</u>	<u>68,530</u>
NET INCOME	22,145	-	22,145
RECONCILIATION OF FUNDS			
Total funds brought forward	35,324	10,000	45,324
TOTAL FUNDS CARRIED FORWARD	<u><u>57,469</u></u>	<u><u>10,000</u></u>	<u><u>67,469</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Art materials £	Computer equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>2,866</u>	<u>13,713</u>	<u>483</u>	<u>11,470</u>	<u>28,532</u>
DEPRECIATION					
At 1 January 2021	2,866	13,232	483	11,260	27,841
Charge for year	<u>-</u>	<u>120</u>	<u>-</u>	<u>53</u>	<u>173</u>
At 31 December 2021	<u>2,866</u>	<u>13,352</u>	<u>483</u>	<u>11,313</u>	<u>28,014</u>
NET BOOK VALUE					
At 31 December 2021	<u><u>-</u></u>	<u><u>361</u></u>	<u><u>-</u></u>	<u><u>157</u></u>	<u><u>518</u></u>
At 31 December 2020	<u><u>-</u></u>	<u><u>481</u></u>	<u><u>-</u></u>	<u><u>210</u></u>	<u><u>691</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	2,197	2,137
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued expenses	568	568
	<u><u> </u></u>	<u><u> </u></u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.21	31.12.20
	£	£	Total funds	Total funds
	£	£	£	£
Fixed assets	518	-	518	691
Current assets	83,959	12,378	96,337	67,346
Current liabilities	(568)	-	(568)	(568)
	<u><u>83,909</u></u>	<u><u>12,378</u></u>	<u><u>96,287</u></u>	<u><u>67,469</u></u>

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	28,260	26,492	54,752
Capital fund	209	(52)	157
Reserve fund	29,000	-	29,000
	<u><u>57,469</u></u>	<u><u>26,440</u></u>	<u><u>83,909</u></u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	(10,000)	-
WCVA - Voluntary Service Recovery Fund	-	12,378	12,378
	<u><u>10,000</u></u>	<u><u>2,378</u></u>	<u><u>12,378</u></u>
TOTAL FUNDS	<u><u>67,469</u></u>	<u><u>28,818</u></u>	<u><u>96,287</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,357	(71,865)	26,492
Capital fund	-	(52)	(52)
	<u>98,357</u>	<u>(71,917)</u>	<u>26,440</u>
Restricted funds			
Small Steps - Postcode Community Trust	-	(10,000)	(10,000)
WCVA - Voluntary Service Recovery Fund	22,429	(10,051)	12,378
	<u>22,429</u>	<u>(20,051)</u>	<u>2,378</u>
TOTAL FUNDS	<u><u>120,786</u></u>	<u><u>(91,968)</u></u>	<u><u>28,818</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,045	22,215	28,260
Capital fund	279	(70)	209
Reserve fund	29,000	-	29,000
	<u>35,324</u>	<u>22,145</u>	<u>57,469</u>
Restricted funds			
Small Steps - Postcode Community Trust	10,000	-	10,000
	<u>45,324</u>	<u>22,145</u>	<u>67,469</u>
TOTAL FUNDS	<u><u>45,324</u></u>	<u><u>22,145</u></u>	<u><u>67,469</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,675	(68,460)	22,215
Capital fund	-	(70)	(70)
	<u>90,675</u>	<u>(68,530)</u>	<u>22,145</u>
TOTAL FUNDS	<u><u>90,675</u></u>	<u><u>(68,530)</u></u>	<u><u>22,145</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

The Small Steps project provides practical and emotional support for younger people (aged 16-25) on both an individual and group basis. Activities are undertaken at an individual's home, at our resource centre in Newtown or elsewhere in the community and we also work to provide our clients with positive education about mental wellbeing.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

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Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,746	8,139
Grants	102,031	82,500
	<u>120,777</u>	<u>90,639</u>
Investment income		
Deposit account interest	9	36
	<u>9</u>	<u>36</u>
Total incoming resources	120,786	90,675
EXPENDITURE		
Charitable activities		
Wages	62,059	51,430
Social security	831	1,107
Pensions	1,773	1,543
Utilities	2,753	2,240
Insurance	1,373	699
Postage stationery & telephone	2,342	1,944
Sundries	1,210	717
Other charitable activities	5,218	481
Room Hire / Rent	7,500	7,500
IT Costs	5,755	-
Volunteer Expenses	250	-
Fixtures and fittings	120	160
Computer equipment	52	70
	<u>91,236</u>	<u>67,891</u>
Other		
Bank charges	132	71
Support costs		
Governance costs		
Accountancy and legal fees	600	568
	<u>600</u>	<u>568</u>
Total resources expended	91,968	68,530
	<u>91,968</u>	<u>68,530</u>
Net income	28,818	22,145
	<u>28,818</u>	<u>22,145</u>

This page does not form part of the statutory financial statements