

Village Aid Ltd

(A Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2024

COMPANY NUMBER: 03446625

CHARITY NUMBER: 1067322

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Village Aid Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 December 2024

Trustees:	Mary Robinson (Chair – appointed 23 February 2024) Catherine Fitzgibbon (appointed 5 June 2024) Dervla Owens (appointed 5 June 2024) Geoff Meagher (appointed 5 June 2024) Chasca Twyman (Chair- resigned 5 June 2024) Kemal Shaheen (resigned 5 June 2024) Tim Kellow (resigned 18 April 2024) Andrew Layzell (resigned 5 June 2024)
Company Secretary:	Augustine Akpan (appointed 5 June 2024)
Company number:	03446625
Charity number:	1067322
Registered office:	Village Aid Denby House Business Centre Taylor Lane Loscoe Derbyshire DE75 7AB
Bankers:	Royal Bank of Scotland Bakewell DE45 1BT
Solicitors:	Withers LLP. 16 Old Bailey London EC4M 7EG United Kingdom
Accountant:	RBK Audit UK Limited RBK House, Irishtown Athlone, Co. Westmeath, N37 XP52, Ireland

Village Aid Ltd

TRUSTEES ANNUAL REPORT

For the year ended 31 December 2024

The trustees (who are also Directors of Village Aid for company law purposes) at the date on which the financial statements were approved, present their report and the unaudited financial statements for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP, applicable to charities preparing their accounts in accordance with FRS 102.

Overview

Village Aid is a subsidiary of United Purpose, charity number 272465. On the 5 August 2021, United Purpose merged with the Gorta Group, (t/a Self Help Africa), a like-minded charity based in the Republic of Ireland, charity number 20008895.

Objectives and activities for public benefit

The primary objective of the charity is the relief of poverty among persons in African rural communities. This objective is primarily achieved by supporting sustainable livelihoods for rural farmers and improving their resilience to the impact of erratic weather caused by climate change.

The main activity of the charity is to raise funds in support of the shared mission of Village Aid Ltd, United Purpose and Self Help Africa.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Funds transferred to United Purpose and/or Self-Help Africa (the Gorta Group) are used to support activities that focus on:

1. Contributing to sustainable landscapes, resilient food systems and healthy communities. This work includes supporting families and communities to sustainably increase and diversify food production on their smallholding and ensuring they have the means for a nutritious diet.
2. Supporting the growth of inclusive, profitable and sustainable businesses that can provide services and decent employment for communities. This work includes linking small scale farmers, cooperatives and producer groups to the market;
3. Reacting and responding to both long-term and sudden onset crises in communities where we have a presence and seeking to improve resilience; and
4. Strengthening systems and cultivating an enabling policy environment, to maximize the potential success of these focus areas.

Objectives and activities for public benefit (continued)

The benefits of these activities are monitored through the implementation and evaluation of all programmes, which can include surveys and interviews with programme participants. All programmes have baseline data and output/outcome indicators against which results are measured.

All programme participants are people living in extreme poverty in Africa. There can be a risk of harm to staff, partners and programmes in some of the countries where the Gorta Group delivers programmes, in particular areas impacted by conflict or natural disasters. Trustees are satisfied that the Gorta Group has the appropriate policies and procedures in place to minimise, manage and mitigate risks to ensure that programme benefits outweigh any potential risks related to those involved with our work. There is no private benefit flowing from any of the charity's purposes.

Financial review

a. Results for the year ended 31st December 2024

The financial outcome for 2024 is set out in the Statement of Financial Activities on page 10.

In 2024, Village Aid raised a total of £49,077 (2023: £56,875) from fundraising activities.

Expenditure incurred, during 2024, totalled £82,691 (2023: £60,201) and is comprised of a grant made by Village Aid to the Gorta Group in support of its charitable activities. The grant will be used to support country programme activities in West Africa during 2025.

All support and fundraising costs are borne by the Gorta Group.

b. Reserves policy

The trustees have an established policy whereby unrestricted funds not committed nor invested in tangible fixed assets ('the free reserves') should be kept to a minimum for operational purposes, so that excess funds can be made available to fund the wider work of the Gorta Group.

Reserves required for operational purposes are minimal, with the targeted level of unrestricted reserves being £10,000. Unrestricted reserves at the end of December 2024 were £11,954.

c. Going Concern

As outlined in the Plans for the future section below, the Village Aid will be transferred to Self Help Africa UK, a UK based subsidiary of the Gorta Group in 2025.

Financial review (continued)

c. Going concern (continued)

The Board of Gorta t/a Self Help Africa has confirmed in writing to Village Aid that it is prepared to continue funding the support and fundraising costs incurred by the organisation. Therefore, trustees continue to adopt the going concern basis in preparing the annual financial statements. The trustees believe that there is no material uncertainty about Village Aid's ability to continue as a going concern.

Structure, governance and management

a. Legal structure

The organisation is a charitable company limited by guarantee, incorporated on 8 October 1997 and registered as a charity on 9 January 1988. Prior to incorporation, the organisation operated as an unincorporated charity.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Village Aid is a subsidiary of United Purpose (formerly Concern Universal) - charity number: 272465 and registered address: office 124, W2 1st Floor Wellington House, Wellington Road, Cardiff, United Kingdom, CF11 9BE.

On the 5 August 2021, United Purpose merged with the Gorta Group, (t/a Self Help Africa), charity number: 20008895 and registered address: 4th floor, Joyce's Court, 38 Talbot street, Dublin 1, DO1 C861.

As outlined in the Articles of Association, United Purpose is a controlling member of Village Aid. This means that United Purpose has four times the total number of votes exercisable by all ordinary members who are entitled to vote on any resolution.

On the 17 April 2025, at the AGM for the charity, the members approved that Village Aid continue to operate an independent subsidiary entity but would move under control and management of Self Help Africa UK.

b. Board of Trustees

Village Aid Ltd is governed by a Board of Trustees (listed on page 1) and must have a minimum of 2 members – one of whom is the controlling member, United Purpose. Trustees are also directors of the company, under company law.

TRUSTEES ANNUAL REPORT (continued)

For the year ended 31 December 2024

Structure, governance and management (continued)

b. Board of Trustees (continued)

Trustees, who are elected for three years, and then retire or stand for re-election for a further term, are elected by the members at the Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

During 2024, there were four trustees, as outlined on page 1, and 3 board meetings.

Trustees are responsible for the strategic direction of the company. They delegate the day-to-day management and administration of the charity to the assigned representatives within the Gorta Group.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2024 was 44 (2023: 44¹). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

c. Related parties and relationships with other organisations

At the end of the 2024, a total of £1,449 (2023: (£1,540)) was receivable from United Purpose, the parent company charity in the year in respect of administration expenses that were paid by Village Aid.

Grants payable to West African projects run by the Gorta Group, at the end of 2024, were £82,666 (2023: £48,894).

Plans for the future

As noted above, on the 17 April 2025, at the AGM for the charity, the members approved that Village Aid continue to operate an independent subsidiary entity but would move under control and management of Self Help Africa UK. This approval amended previous plans to transfer the activities, assets and liabilities of Village Aid to Self Help Africa UK, a UK based subsidiary of the Gorta Group.

¹ The number previously disclosed in the 2023 signed financial statements was 4, which was the number of directors of the Company. In the current year, the number of members disclosed is the members as per the Annual General Meeting (AGM).

Other

a. Political donations

No political donations were made during the financial year 2024 (2023: £Nil).

b. Post balance sheet events

There were no other subsequent events since the financial year end other than the matter proposed in the plans for the future.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's accountant is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountant is aware of that information

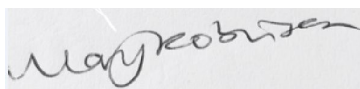
c. Small companies provision statement

The trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

d. Accountant

RBK Audit UK Limited was appointed as the charitable company's accountant during 2024 and have expressed its willingness to continue in that capacity.

On behalf of the Board of Trustees:



Mary Robinson
Trustee

Date: 01 September 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES REPORT AND THE UNAUDITED FINANCIAL STATEMENTS

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

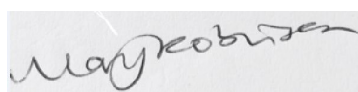
Company law requires the trustees to prepare financial statements for the financial year. Under that law, they have elected to prepare financial statements in accordance with FRS102, the financial reporting standard applicable in the UK and the Republic of Ireland as applied in accordance with the provisions of the Companies Act 2006 and the Charities SORP.

Under Company Law, trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Assess the company's ability to continue as a going concern, disclosing as applicable, matters relating to going concern; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees:



Mary Robinson

Trustee

Date: 01 September 2025

Village Aid Ltd

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED STATUTORY ACCOUNTS OF VILLAGE AID LIMITED ("the Company") FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Limitations of Report

This report is made solely to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile issue the report that we have been engaged to issue, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work, or for this report.

Village Aid Ltd

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED STATUTORY ACCOUNTS OF
VILLAGE AID LIMITED ("the Company") FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

Michelle O'Donoghue

Michelle O'Donoghue
RBK Audit UK Limited
Chartered Accountants
RBK House
Irishtown
Athlone
Co. Westmeath

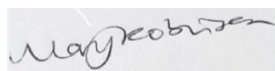
Date 2 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

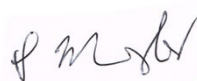
	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:							
Donations and legacies	2(a)	47,619	-	47,619	55,962	-	55,962
Other income	2(b)	1,458	-	1,458	913	-	913
Total		49,077	-	49,077	56,875	-	56,875
Expenditure on:							
Charitable activities	3	-	82,691	82,691	11,307	48,894	60,201
Total		-	82,691	82,691	11,307	48,894	60,201
Net income (expenditure)		49,077	(82,691)	(33,614)	45,568	(48,894)	(3,326)
Transfers between funds		(82,691)	82,691	-	(48,894)	48,894	-
Net movements in funds		(33,614)	-	(33,614)	(3,326)	-	(3,326)
Reconciliation of funds:							
Total funds brought forward	9	45,568	-	45,568	48,894	-	48,894
Total funds carried forward		11,954	-	11,954	45,568	-	45,568

The statement of financial activities includes all gains and losses recognised in the year. The notes on pages 12 to 19 form part of these financial statements.

On behalf of the Board.



Mary Robinson
Trustee



Geoff Meagher
Trustee

Date: 01 September 2025

Date: 01 September 2025

BALANCE SHEET

As at 31 December 2024

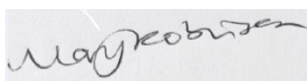
		2024	2023
	Note	£	£
Current assets:			
Debtors	6	1,929	3,753
Cash at bank and in hand	7	92,691	92,249
		94,620	96,002
Liabilities:			
Creditors: Amounts falling due within one year	8	(82,666)	(50,434)
Net assets less current liabilities		11,954	45,568
Total net assets		11,954	45,568
The funds of the charity:			
Restricted funds	9	-	-
Unrestricted funds	9	11,954	45,568
Total charity funds		11,954	45,568

For the year ended 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

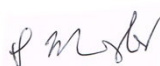
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board.



Mary Robinson
Trustee



Geoff Meagher
Trustee

Date: 01 September 2025

Date: 01 September 2025

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. Accounting policies

a) Statutory information

Village Aid Limited is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Denby House Business Centre Taylor Lane Loscoe Derbyshire DE75 7AB.

Village Aid is a subsidiary of United Purpose, company registration number 01278887, a company registered in England and Wales and a company limited by guarantee. On the 5 August 2021, United Purpose merged with The Gorta Group, trading as Self Help Africa, a like-minded charity based in the Republic of Ireland, charity number 20008895.

The charitable company meets the definition of a public benefit entity under FRS 102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Village Aid, as a qualifying entity, has chosen to take the exemption allowed by FRS102 from the requirements to produce a cash flow statement as part of its financial statements because the cash flows of Village Aid are included in the consolidated cash flow statement prepared by the United Purpose.

The functional currency of the charity is sterling because that is the currency of the primary economic environment in which the company operates.

c) Going concern

The Board of Gorta t/a Self Help Africa has confirmed in writing to Village Aid that it is prepared to continue funding the support and fundraising costs incurred by the organisation. Therefore, trustees continue to adopt the going concern basis in preparing the annual financial statements. The trustees believe that there is no material uncertainty about Village Aid's ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2024

1. Accounting policies (continued)

d) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation requiring disclosure other than the going concern assumptions are outlined above.

e) Income

Income from donations and legacies is recognised when the charity has entitlement to the funds, it is probable that the income will be received and that the amount can be measured reliably. In the case of monetary donations from the public this income is recognised when the donations are received.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. Accounting policies (continued)

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities comprises of costs incurred to further the purposes of the charity. This includes grants to the countries of operation within the Gorta Group.

Support and fundraising costs are borne by the Gorta Group.

g) Fund accounting

Restricted funds are funds that must be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are funds which are expendable at the discretion of the company in furtherance of the objects of the charity.

h) Taxation

The charity is a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Irrecoverable VAT is included in the costs when they are incurred.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2024

1. Accounting policies (continued)

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors are recognised at the settlement amount due, after any discount offered.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reasonably measured or estimated. Creditors are normally recognised at their settlement date after any discounts offered.

k) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2024

2. Income

2 (a). Donations and Legacies

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Regular givers and Gift Aid	47,619	-	47,619	55,962	-	55,962
Total donations and legacies	47,619	-	47,619	55,962	-	55,962

2 (b). Other income

	2024	2023
	£	£
Bank interest	1,458	913

3. Expenditure on charitable activities

	Raising funds	Charitable activities	Governance costs	Support costs	2024 Total	2023 Total
	£	£	£	£	£	£
Transfers to projects in West Africa	-	82,691	-	-	82,691	48,894
Subtotal	-	82,691	-	-	82,691	48,894
Staff costs (Note 5)	-	-	-	-	-	9,357
Professional and Consultancy	-	-	-	-	-	1,231
Printing and publicity	-	-	-	-	-	-
Telephone and IT and other	-	-	-	-	-	406
Office running costs	-	-	-	-	-	309
Bank charges	-	-	-	-	-	4
Subtotal	-	-	-	-	-	11,307
Total expenditure period ending 31 December 2024	-	82,691	-	-	82,691	
Total expenditure year ending 31 December 2023	-	50,844	-	9,357		60,201

In 2024, £82,691 (2023: £48,894) of charitable activity expenditure was restricted.

NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2024

4. Other information

The net income for the year is after charging for the following items:

Accountant fees of £5,513 (Audit fees 2023: £4,200) are paid by Village Aid's parent charity United Purpose.

5. Staff costs

In 2024, there were no staff costs incurred by Village Aid as all support costs for the charity are borne by the Gorta Group. In 2023, staff costs of £9,357 were comprised of an allocation of finance and fundraising staff from Village Aid's parent company, United Purpose.

The charity operates a defined contribution pension scheme for its former employees, the assets of which are held in separate trustee administered funds. No contributions were made to this scheme in 2024 (2023: nil).

The directors, who are also trustees of Village Aid, have not received remuneration in the year (2023: nil) and did not claim any expenses (2023: nil).

No employee earned more than £60,000 during 2024 (2023: nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the period was nil (year to 31 December 2023: nil).

6. Debtors

	2024	2023
	£	£
Gift aid and accrued income receivable	480	3,753
Amounts due from parent undertaking	1,449	-
	<u>1,929</u>	<u>3,753</u>

NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2024

7. Cash in bank and in hand

	2024	2023
	£	£
Funds held in banks	92,691	92,224
Petty cash	-	25
	<u>92,691</u>	<u>92,249</u>

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts due to parent undertaking	-	1,540
Grants payable to West African Projects	82,666	48,894
	<u>82,666</u>	<u>50,434</u>

9. Reconciliation of funds

	Unrestricted	Restricted	Total funds
	£	£	£
Total funds at the beginning of the year	45,568	-	45,568
Net expenditure for the year	(33,614)	-	(33,614)
Transfers	-	-	-
Total funds at end of year	<u>11,954</u>	<u>-</u>	<u>11,954</u>

In 2024, Village Aid made a grant of £82,666 in support of its charitable activities. The grant will be used to support country programme activities in West Africa during 2025.

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

10. Related party transactions

At the end of the 2024, a total of £1,449 was receivable from United Purpose, the parent company charity in the year in respect of administration expenses that were paid by Village Aid. A total of £1,449 was paid to United Purpose in the period in respect of funding for staff and office costs.

Grants payable to West African projects run by the Gorta Group, at the end of 2024, were £82,666 (2023: £48,894).

Aggregate donations of £nil (2023: £nil) were received from related parties in the period.

11. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The total number of members at 31 December 2024 was 44 (2023: 44).

12. Post balance sheet events

There have been no post balance sheet events that would require adjustment to or disclosure in these financial statements other than the matter proposed in the plans for the future.

13. Approval of financial statements

These financial statements were approved by the trustees on the 01 September 2025.