

BASINGSTOKE COMMUNITY CHURCHES

*Hub Community Church
Hope Community Church
Life Spring Community Church
Tadley Community Church*

**ANNUAL REPORT &
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2023

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2023

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TRUSTEES AND ADVISORS

Trustees / directors

The Trustees / directors during the year and to date of report were as follows:

Philip Wraight
Ben Oliver
Gary Bastin
Jonathan George
Lucy Tate
David Butler (appointed 23 April 2022)
Asher Stanford (appointed 23 April 2022)
Andrew Taylor (appointed 23 April 2022)

Company Secretary

Mark Nash

Advisors

Bankers

Barclays Bank plc
8 Market Place
Basingstoke
Hampshire RG21 7QA

Independent Examiner

Andrew Skilton
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Registered Office

The Sarum Hill Centre
Sarum Hill
Basingstoke
Hampshire RG21 8SR

Company limited by guarantee number

03476768

Registered Charity Number

1067316

BASINGSTOKE COMMUNITY CHURCHES
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TRUSTEES' REPORT

The Trustees, who are directors of the Charity for the purposes of company law, present their report and the financial statements for the year ended 31 March 2023. Details of Trustees and the Churches' advisors are set out on page 2.

Constitution and Objects

Basingstoke Community Churches is a Charity, constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association.

The Churches meet in local congregations which have been given local autonomy whilst continuing to work closely together as a family of churches.

The objects of the Charity are:

- The advancement of evangelical Christian causes which are pursued through a number of local congregations in the Basingstoke area, and involvement with other churches in the UK and overseas.
- The relief of poverty and hardship in various forms.
- Such other charitable purposes beneficial to the community as a whole.

The Trustees delegate the management of the Charity to the local Core Team and the elders of the Basingstoke Community Churches. Some of the Trustees are also elders of the local churches. The Trustees are appointed by ordinary resolution at a general meeting by the members of the Charity, most of whom are also elders in the churches.

Structure and organisation

Basingstoke Community Churches is made up of four local churches in the area, each of which is governed by a team of elders, assisted by an administrator and a treasurer. The local churches develop their own local expression and involvement in the community whilst retaining the overall values and ethos of the whole.

There is a core team made up of the main leaders of each of the four churches along with some other leaders who have a ministry across all the churches – this team oversees corporate strategy and values. The Trustees have legal responsibility for the activities of all the churches. The core team and Trustees are served by a team caring for the buildings and a central finance and administration team.

Induction and Training of Trustees

Trustees are carefully selected for their suitability. Once appointed, they undertake an induction programme in order to fully familiarise them with the workings of the Charity.

Activities and Achievements

The year beginning April 2022 has been a continuation of re-establishing post covid and lockdown, with each church working out its forward movement. Re-establishing patterns and focussing again on being community have been necessary. On-line provision has varied, with some attempts to continue provision, and connection, but questions around reach being valid. Lifespring are probably the church that most clearly kept some electronic connections as a prime connection point for some. Their disparate community have benefited from Earl's creative and innovative work.

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We welcomed Pete & Marian Hay into leadership in Community Church Tadley, as they took over from Greg Whittick, who was retiring. Greg continues to give across the churches, as requested, and beyond, for which we are grateful. And we are grateful for the leadership he gave to CCT, supported by Sue. Pete and Marian bring an emphasis on wellbeing and the prophetic, amidst others. It is great having them on board, and working on the core team too.

As BCC's we have been considering our shared name, and are looking to make a formal change. This is based upon a number of factors, not least that the geographical restriction already limits our existing churches, with both CCT and Lifespring not being so Basingstoke Centric. We also recognise we are in a new era, both emerging from Covid and no longer being part of Salt & Light. It felt opportune to re-visit our shared name at this juncture. So we have communicated our intent to the churches and asked for any input. We are seeing it as a 'soft' change, because we continue to see the key arena of impact as each local church. The shared name needs to be one that creates space, undergirds the local, and looks to future possibilities. So we are on that journey together. Financially the churches have been facing challenges. Income is not as great as it has been. Mark Nash does a fantastic job of monitoring income, and trying to aid good budgeting. The Hub has been particularly hit, having faced considerable disruption following parting company with Salt & Light, and their positive stance towards women on leadership. The production of a paper and video, that significantly undermined the Hub leadership stance, contributed to a significant loss of people, many of whom had been long standing members of BCCs. This was an incredibly painful and sad period for the Hub, and is taking some time to recover. The leadership team have been rocked, and a number in the church have been disillusioned.

The community activity of Foodbank, street pastors, and money lifeline continue to bless and aid some in the wider community, and BCCs has played its part in this provision. The winter night shelter was once again supported by BCCs. And significant numbers of hampers were given out to the community, via local agencies.

The funds allocated corporately to support folks through lockdown were not significantly used, and the monies were distributed back into the local churches for their use, with at least some of it going into poor and needy funds. It was great to have this provision, and a surprising blessing that members didn't need to access too much.

Youth provision across BCC's continues to shine, with mutual support between the churches, and with three of the churches now having folks employed to work in this arena.

We look forward to what God leads us in to next year.

Basingstoke Community Churches Review

Hub Community Church

In this financial year, Hub Community Church has continued to meet together on Sunday afternoons and in midweek groups, serving the local community in many ways and seeking to share 'life to the full' as offered by Jesus, with those around us.

At our gatherings we have worshipped together, sometimes have eaten together, and have encouraged one other through stories from our lives and teaching from the Bible. It has been encouraging to involve more people from the church community in delivering the content and welcoming people, some who were passing by on the street, to our gatherings. Our Sunday gatherings, in particular, have had a great feel since the new year in particular, and this has been very encouraging. We have made good links with asylum seekers in need and helped them, both physically, with language skills and spiritually too. We have also formed and developed great links with the Hong Kongers in Basingstoke and many have come to special events we have put on and a few have joined the church. We continue to try to reach out and bless these newcomers in our town. Our desire is that many would come to know Jesus.

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TRUSTEES' REPORT

A small team from the Hub have started going out onto the streets of Basingstoke to act with compassion in the community by offering prayer and sharing the Gospel. There have been some great stories as people encounter God on the streets and seeds are sown in their lives. We see this continuing and growing as part of our call to make disciples and our desire to plant churches in Basingstoke and beyond.

The youth in the Hub has been a real highlight. We continue to see both the younger and older youth grow as our young people invite their friends and be open about what Jesus has done in their lives. There is a great feel and atmosphere when they meet and genuine friendships are being made. We support our young people who are university and continue to have a 20s group in the church as well.

Our international connections are growing, especially in India, where about 5 churches are now connected with us. A team visited India in November 2022 and is looking to go back next year, to encourage the leaders, meet the churches, and help them to operate and expand their influence and they seek to spread the Gospel and be a blessing to their communities.

The impact of a number of people leaving over the decision, in the main, to step away from Salt and Light, continues to have an impact on the church and finances are tight. While we need to keep an eye on that, the church continues to be very generous in their giving and support of all we do.

We look forward to all that God has for us in the next financial year.

Hope Community Church

After coming out of Covid, this year has felt more 'normal'. Many aspects of church life returned, and we saw things start and established things develop. Some people have left but we have seen others join our church community. Here are some highlights:

Our weekly rhythm of events continued with our regular Sunday gatherings and midweek groups. There were lots of one-to-one meetings as well. There were specific events for youth, men and women, as well as a whole church 'summer BBQ' and 'Garden Parties'. Each of these provide care, support and encouragement.

We found that some regular online events/meetings for specific people groups worked, so we continued with them.

Our Youth Pastor has continued to strengthen and encourage our young people. He took on the lead of the town wide youth 'B:United' events, which bring together youth from across Basingstoke and surrounding area. He also leads the town-wide 'Youth Table' project which has seen many hundreds of young people from both sixth-form colleges, secondary and junior schools. He also started a Lvl4 Therapeutic Counselling Course which we are supporting.

Our Family Worker continues to lead our children's work (Hope Kids) and our weekly parent and toddler group (Bouncing Beans). Both these have seen a steady increase in attendance. The Family Worker initiated some new ideas to serve our local area: 'The Community Café' in the summer and 'Warm Welcome Space' in the winter months.

Our Associate Pastor has developed work with the men, midweek groups, pastoral care and Bible teaching/equipping.

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Our 'English Café' continued to serve international people, including some asylum seekers.

Our big community events, Easter, Blazing Light Party and Christmas were a great success, with hundreds of people from the community attending.

In January 2023 we launched a new venture, '5th Sunday Lunch'. Our desire is to see this build over the next 12 months as we invite the local community to join us for a meal.

We do feel like momentum is building, which is exciting and challenging. We remain very grateful to all those in the church who gave so much to help us achieve all we do!

LifeSpring Community Church

Our tagline is 'Rooted in Jesus, Making Him Known' and hopefully we are doing just that wherever LifeSpring puts its hands and feet. It feels as though the world of Covid has come to an end and 'normal' is basically back. Our Sunday gatherings have been consistent throughout this period meeting at St. Luke's Hall which continues to be refurbished and updated. The average number of people attending is 35+ or – 5 on most Sundays.

Our online presence continued through this period of time too as we had Sunday Night ZoomGroup which was usually 10 people. The housegroup in Oakley has been online since Covid and picks up more people than previously including a couple from Scotland and Annie Crowe our missionary in Uganda.

Also online we ran an Alpha course which had people both local and further afield like Bournemouth, London and Scotland involved. There was a wonderful Alpha Day where the Lord met people powerfully. After running Alpha we then had a Discipleship Group on Zoom which was the Discipleship Explored material, this included even more people from further afield including Fleet, and a man who lives in Michigan part time.

We were also pleased to have baptised another 3 people during this time which was really moving. Also we dealt with extreme health and mourning situations throughout this period. In November a son of a man in the church suffered through a brain bleed and two brain surgeries. This was followed by the Leaches having a car accident which left them shaken and injured. Sadly in February on the same weekend Jeanette Downer and Gina Leach were hospitalised and by that Monday Gina had passed away. Her gorgeous funeral fell right at the end of the period of this report. It was a difficult time but the church really pulled together and had some wonderful gatherings, very precious and memorable.

We look forward to seeing what else the Lord leads us into, it has been a great ride through this period, may we continue to be rooted in Jesus and make Him known to all those around.

Community Church Tadley

Community Church Tadley serves the town of Tadley and the surrounding villages north of Basingstoke. We're an evangelical church for people of all ages, from children and young people to seniors. We arrange events, meetings and support for the local community.

On Sundays we gather together at the Tadley Community Centre and during the week in small groups in various locations around Tadley.

Working co-operatively with Churches Together Around Tadley and the local town council we seek to see people's spiritual, social and physical wellbeing improve, inspired and enabled by the life of Jesus.

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TRUSTEES' REPORT

In the past year the church has grown, and we have launched a number of new projects that serve our local schools. This includes employing a fulltime children and youth pastor for this. His focus is on the wellbeing of children, mentoring some and recruiting volunteer reading and wellbeing mentors in partnership with Transforming Lives for Good. He has picked up responsibility for the Children's Summer holiday club and launched the October Blazing Light Party in addition to helping run the Friday Night Youth Club. The number of people being supported through the local Foodbank and Lunch Club for the elderly is growing. The Alpha course has run again, and we have started on a new two-year initiative to help people more readily share the good news in Jesus with others.

We expect these initiatives to continue to grow in the coming year as well as providing more support for those bereaved and help launch more integrated community wellbeing initiatives.

Financial Review

Tithe Income was down from the previous year at £505,641 (2022: £553,546), a reduction of 9% on the previous year. Total Incoming Resources were £835,667 (2022: £828,935), an 1% rise on the previous year. Total Expenditure, used to meet our ongoing objectives, was £804,876 (2022 £804,876), an increase of 22%.

As set out in Note 6 of the financial statements, gifts and donations made by the churches totalled £232,115 (2022: £133,987) - these comprise gifts made by the churches' leadership and also include amounts specified by the donors. They are made to people and organisations with whom we have an ongoing relationship and therefore accountability in seeing that the money is used appropriately in accordance with the gift.

The financial position at 31 March 2023 is considered satisfactory for future activities. As we have navigated the challenges of coming out of COVID alongside the issues affecting the Hub as highlighted in last year's report we have had to have some reliance on the charity's reserves, however the Charity still has significant cash balances after the sale of two properties in 2019. Our reserves policy can be found in the accounting policies (note 1 to the financial statements). Our reserves policy is to aim to hold cash balances equal to three to four months of expenditure. The current situation is well within that policy and additional reserves in anticipation of a purchase of some land and then an ongoing building project to provide a new home for one of our congregations.

Public Benefit. When assessing the activities and achievements of the Charity, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

Risk Assessment. The Trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are measures in place designed to mitigate those risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2023

TRUSTEES' REPORT

Charitable company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements:

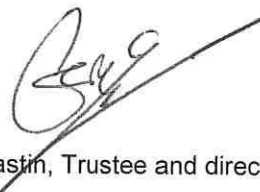
- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- comply with the Charity's governing document;
- comply with the Companies Act 2006; and
- comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 16 November 2023 and signed on their behalf.



Andrew Taylor, Trustee and director



Gary Bastin, Trustee and director

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2023

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE COMMUNITY CHURCHES

I report to the Trustees (who are also directors for the purpose of company law) on my examination of the financial statements of Basingstoke Community Churches ('the Charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of Charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

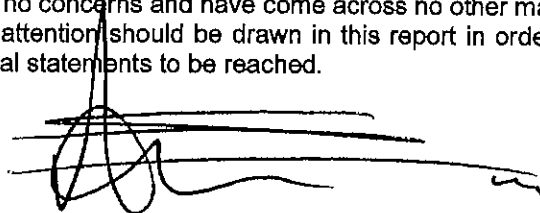
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE
COMMUNITY CHURCHES (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'Andrew Skilton', written over several horizontal lines.

Andrew Skilton, ACA
Independent Examiner
Brewers, Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Date: 16 November 2023

BASINGSTOKE COMMUNITY CHURCHES
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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023
(Including Income & Expenditure Account)

Notes		Unrestricted Funds		Restricted Funds	2023 Total Funds £	2022 Total Funds £
		General £	Designated £			
	INCOME AND ENDOWMENTS from:					
3a	Donations and legacies	1,842	619,554	202,820	824,216	823,258
3b	Charitable Activities	-	5,000	-	5,000	5,000
	Investment Income	4,466	1,985	-	6,451	199
3c	Other income	-	-	-	-	478
	Total	<u>6,308</u>	<u>626,539</u>	<u>202,820</u>	<u>835,667</u>	<u>828,935</u>
	EXPENDITURE on:					
4	Charitable Activities	213,479	593,216	176,017	982,712	804,876
	Total	<u>213,479</u>	<u>593,216</u>	<u>176,017</u>	<u>982,712</u>	<u>804,876</u>
	Net Income / (Expenditure)	<u>(207,171)</u>	<u>33,323</u>	<u>26,803</u>	<u>(147,045)</u>	<u>24,059</u>
10&11	Transfers between funds	177,132	(177,132)	-	-	-
	Net Movement In Funds	<u>(30,039)</u>	<u>(143,809)</u>	<u>26,803</u>	<u>(147,045)</u>	<u>24,059</u>
	Total Funds at 1 April 2022	<u>1,405,916</u>	<u>648,595</u>	<u>98,355</u>	<u>2,152,866</u>	<u>2,128,807</u>
	Total Funds carried forward at 31 March 2023	<u>1,375,877</u>	<u>504,786</u>	<u>125,158</u>	<u>2,005,821</u>	<u>2,152,866</u>

The notes on pages 15 to 24 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2023

Company registration number **03476768**

Notes	2023 £	2023 £	2022 £	2022 £
	FIXED ASSETS			
7	Tangible fixed assets	393,264		408,538
	CURRENT ASSETS			
8	Debtors and prepayments	42,939	45,840	
	Bank and cash balances	<u>1,589,776</u>	<u>1,720,892</u>	
		1,632,715	1,766,732	
9	CREDITORS: Amounts falling due within one year	<u>(20,158)</u>	<u>(22,404)</u>	
	NET CURRENT ASSETS	<u>1,612,557</u>		<u>1,744,328</u>
	NET ASSETS	<u>2,005,821</u>		<u>2,152,866</u>
	Represented by FUNDS:			
	Unrestricted Funds:			
	General funds	1,375,877		1,405,916
10	Designated Funds	<u>504,786</u>		<u>648,595</u>
		1,880,663		2,054,511
11	Restricted Funds	125,158		98,355
		<u>2,005,821</u>		<u>2,152,866</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The Trustees have not required the Charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes on pages 15 to 24 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2023 - continued

Company registration number **03476768**

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable company as at the
- (c) end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable company

The notes These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 November 2023 and signed on their behalf



Andrew Taylor, Trustee and director



Gary Bastin, Trustee and director

The notes on pages 15 to 24 form part of these financial statements.

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STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

Note		2023 £	2022 £
	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Income / (expenditure) for the year	(147,045)	24,059
	Adjustments for:		
7	Depreciation charges	15,274	15,274
8	(Increase) / decrease in debtors	2,901	(3,936)
9	(Decrease) / increase in creditors	(2,246)	1,530
	NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(131,116)</u>	<u>36,927</u>
	CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	<u>(131,116)</u>	<u>36,927</u>
	Cash and cash equivalents brought forward	1,720,892	1,683,965
	Cash and cash equivalents carried forward	<u>1,589,776</u>	<u>1,720,892</u>

The notes on pages 15 to 24 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006.

Basingstoke Community churches meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate, they have considered Coronavirus and the following events, circumstances or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have exercised due diligence in monitoring and requesting information with increased regularity from the churches as they continue to track the financial situation. After making these enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

c. Income

Gifts, tithes and donations are recognised as income when received, together with the associated tax credit.

Legacy income is recognised when it is reasonable to assume that this income will be receivable. It is included in the SOFA at the value based on information provided.

Income from charitable activities is recognised when the Charity is considered to be entitled to apply the resource and the likelihood of receipt is established with reasonable accuracy.

d. Expenditure

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation to transfer economic benefits as a result of past transactions or events, it is probable that the transfer of economic benefit will be required in settlement and the monetary value of the settlement can be measured with sufficient reliability.

Governance costs comprise external audit and all costs of complying with constitutional and statutory requirements.

e. VAT

Due to the nature of the Charity's activities, the Charity falls outside the scope of VAT and therefore its Income and Expenditure, as stated, is VAT inclusive.

f. Funds

Restricted Funds are separately identified and appropriately described. General Funds are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. The individual churches' income and expenditure are designated by the Trustees, except where the income is restricted by the donors.

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For the year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies *continued*

g. Funds *continued*

The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of groups that are informal gatherings of church members.

h. Reserves

The reserves policy for Basingstoke Community Churches is to aim to hold three to four months surplus to cover expenditure (equivalent to £250,000 to £300,000) as cash reserves in addition to fixed assets held and used for the churches' aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees are aware of the current high levels of reserves held within the charity. The trustees have decided to approve this as they feel it is justified on two grounds at the moment:

- 1) The intention of the charity is to use the surplus funds from the sale of two buildings in 2019 to provide a new home for one of the congregations.
- 2) Given the current global uncertainty following the COVID-19 pandemic the trustees feel that this would not be the right time to deplete funds except: a) to meet the needs outlined in the objectives of the charity and to the public benefit, b) to invest as outlined in point 1 and c) to enable the continuing function of the charity.

i. Fixed Assets and Depreciation

Land and buildings are shown at cost. In January 2015 the Trustees consulted local agents and estimated the market value of the remaining property held to be £0.9million.
Sarum Hill - Estimated market value. £0.9 Million

Fixed assets over £5,000 are capitalised and depreciation is calculated to write off the cost over the estimated useful life as follows:

Land	Nil
Buildings	4% Straight line per annum
Equipment	25% Straight line per annum

j. Pension Scheme

Basingstoke Community Churches operates a defined contribution pension scheme for staff. The scheme is administered by Standard Life and is a qualifying workplace scheme for auto enrolment. Employer contributions are charged to the Income and Expenditure Account as they become payable.

k. Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

l. Financial Instruments

Basingstoke Community Churches holds only basic financial instruments. Debtors are measured at historic cost and are held at settlement amount net of any discounts less any provision for non-recoverability. Creditors are measured at historic cost and are held at settlement amount net of discounts.

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2. Trustees and connected persons

During the year the following payments were made to Trustees and connected persons:

	Salary	Pension Contribution	Expenses
	£	£	£
Gary Bastin	42,900	4,968	-
Totals	42,900	4,968	-

In 2022 total remuneration of £45,978 was paid to one Trustee.

The Charity contributed £4,968 (2022 - £4,671) to a Group Personal Pension Plan during the year. There were no outstanding contributions at the year-end.

Approval has been received from the Charity Commission to make payments to Trustees.

Trustees' expenses £5,635 were paid in the year, relating to travel and motor expenses.

Related Parties:

Philip Wraight is a Trustee of The Safe, Basingstoke Ltd to which gifts and donations were made in the year (see Note 6) of £1,843.

The total donations received from Trustees and related parties was £32,336(2022: £22,733).

3.a Income from Donations and Legacies

	Unrestricted Funds		Restricted Funds	Total 2023	2022
	General	Designated			
	£	£	£	£	£
Donations	1,842	510,741	202,820	715,403	702,467
Gift Aid Tax reclaims	-	108,813	-	108,813	120,791
	1,842	619,554	202,820	824,216	823,258

3.b Income from Charitable Activities

	Unrestricted Funds		Restricted Funds	Total 2023	2022
	General	Designated			
	£	£	£	£	£
Events and sundries	-	5,000	-	5,000	5,000
	-	5,000	-	5,000	5,000

3.c Other Income

	Unrestricted Funds		Restricted Funds	Total 2023	2022
	General	Designated			
	£	£	£	£	£
Coronavirus	-	-	-	-	478
Job Retention Scheme	-	-	-	-	478

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4. Cost of charitable activities

	Unrestricted Funds		Restricted	Total	
	General	Designated	Funds	2023	2022
	£	£	£	£	£
a					
Direct Charitable Costs					
Missions & Projects					
Support	250	55,848	176,017	232,115	133,987
Pastoral Costs	89,723	435,044	-	524,767	461,982
Ministry Support	3,000	32,372	-	35,372	37,771
Premises	12,175	64,483	-	76,658	56,632
	<u>105,148</u>	<u>587,747</u>	<u>176,017</u>	<u>868,912</u>	<u>690,372</u>
Support & Administration					
Administration Costs	81,495	4,947	-	86,442	88,026
b					
Legal & Compliance Costs	301	-	-	301	1,692
Governance costs:					
Independent					
Examination	5,022	-	-	5,022	4,854
Accounts preparation	2,480	-	-	2,480	2,106
Bank charges & Interest	3,205	522	-	3,727	2,032
Trustee Liability Insurance	554	-	-	554	520
Depreciation	15,274	-	-	15,274	15,274
	<u>108,331</u>	<u>5,469</u>	<u>-</u>	<u>113,800</u>	<u>114,504</u>
Total	<u>213,479</u>	<u>593,216</u>	<u>176,017</u>	<u>982,712</u>	<u>804,876</u>

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NOTES TO THE FINANCIAL STATEMENTS

5. Other Disclosures

	2023	2022
	£	£
The net incoming resources figure for the year is after charging:		
<i>Staff costs</i>		
Salaries	493,893	416,976
Social Security	42,394	37,909
Employer Pension Contributions	42,771	31,818
Redundancy	-	4,000
	<u>579,058</u>	<u>490,703</u>

*The average number of paid staff
(headcount)*

	<i>Headcount</i>	<i>Headcount</i>
Ministry	15	12
Buildings	2	3
Administration	4	4
	<u>21</u>	<u>19</u>

No staff member received earnings of £60,000 or more.

The key management personnel of the Charity comprise of the Trustees and the core team.
The total amounts paid in respect of the key management personnel of the Charity were
£338,837 (2022: £318,230).

	2023	2022
	£	£
Independent Examiner's fee	5,022	4,854
Other accountancy services	2,478	2,298
	<u>7,500</u>	<u>7,152</u>

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6. Support for People and Projects

	2023 £	2022 £
The church made the following Gifts and Donations in excess of £1,000, including specified gifts from restricted income received.		
South Central Sphere Giving & Support	34,952	28,269
Pearls of Africa	16,587	11,638
Annie Crowe – Uganda	16,320	13,228
Kate Tolhurst, Kasana, Uganda	13,559	8,890
BCC gifts to South Central Sphere	10,260	11,340
Kakeke Church, Uganda	7,116	3,560
Support for India	6,790	12,300
Ladies weekend	4,018	-
Foodbank	3,198	3,415
Holidays/trips for poor & needy	2,816	3,264
Christmas	2,287	-
Tees Valley Community Church	2,146	-
Building Fund	2,100	9,546
V & L Duke	2,000	-
I Hart	2,000	-
Youth	1,987	2,439
The Safe, Basingstoke Ltd	1,843	1,899
Alpha	1,727	-
Foodbank	1,692	-
Refugee Education	1,216	-
G Charsley	977	2,798
SHC Wall	732	-
Pattie Squire, Mengo, Uganda	150	150
Coronavirus Relief Fund	39,529	2,500
Kitchen	44,122	-
J Liriano	-	533
T & R Monger	-	150
Other (individually less than £1,000)	11,991	18,068
Total	232,115	133,987

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7. Analysis of Fixed Assets

	Freehold Land & Property £	Furnishings and Equipment £	Total £
Cost			
At 1 April 2022	763,717	5,901	769,618
At 31 March 2023	<u>763,717</u>	<u>5,901</u>	<u>769,618</u>
Accumulated Depreciation			
At 1 April 2022	355,179	5,901	361,080
Charge for the year	15,274	-	15,274
At 31 March 2023	<u>370,453</u>	<u>5,901</u>	<u>376,354</u>
Net Book Value			
At 31 March 2023	<u>393,264</u>	<u>-</u>	<u>393,264</u>
At 1 April 2022	<u>408,538</u>	<u>-</u>	<u>408,538</u>

In January 2015 the Trustees estimated the market value of the freehold land and building to be £0.9 million.

8. Debtors

	2023 £	2022 £
Gift Aid tax claims	21,971	24,015
Other Debtors and Prepayments	<u>20,968</u>	<u>21,825</u>
	<u>42,939</u>	<u>45,840</u>

9. Creditors

Amounts falling due within one year

	2023 £	2022 £
PAYE and NIC	11,499	10,255
Accruals	8,704	10,067
Other Creditors	<u>(45)</u>	<u>2,082</u>
	<u>20,158</u>	<u>22,404</u>

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10. Designated Funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Corporate Funds					
Missional Fund	3,856	-	-	-	3,856
Coronavirus Relief	38,266	1,263	(39,529)	-	-
Elderly	551	-	-	-	551
Prophetic Development	498	-	-	-	498
Supernatural School	114	-	-	-	114
	<u>43,285</u>	<u>1,263</u>	<u>(39,529)</u>	<u>-</u>	<u>5,019</u>
Local Church Funds					
Hub	221,065	247,979	(215,758)	(66,545)	186,741
Hope	236,977	206,027	(186,658)	(60,839)	195,507
Lifespring	51,288	72,090	(63,934)	(22,239)	37,205
Tadley	95,980	99,180	(87,337)	(27,509)	80,314
	<u>605,310</u>	<u>625,276</u>	<u>(553,687)</u>	<u>(177,132)</u>	<u>499,767</u>
Total Designated Funds	<u>648,595</u>	<u>626,539</u>	<u>(593,216)</u>	<u>(177,132)</u>	<u>504,786</u>

Corporate Funds: These are monies designated for a specific purpose by the Trustees.

Local Church Funds: Tithes and Offerings are unrestricted funds but they are treated as designated as they come into each local church separately. Transfers are made to reflect costs paid centrally from general funds.

11. Restricted Funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Specified Offerings	53,421	96,910	(92,653)	-	57,678
Local Church Funds					
Hub	20,573	24,914	(14,181)	-	31,306
Hope	16,027	56,477	(51,241)	-	21,263
Lifespring	6,330	10,973	(11,637)	-	5,666
Tadley	2,003	13,547	(6,305)	-	9,245
Total	<u>98,355</u>	<u>202,820</u>	<u>(176,017)</u>	<u>-</u>	<u>125,158</u>

Specified offerings include all gifts indicated by the donor to be for specific purposes.

Local Church Funds are given to the local churches for their use as indicated by the donor.

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12. Analysis of Net Assets Between Funds

2023	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	2023
	£	£	£	£
Fixed Assets	393,264	-	-	393,264
Net Current Assets	982,613	504,786	125,158	1,612,557
	<u>1,375,877</u>	<u>504,786</u>	<u>125,158</u>	<u>2,005,821</u>

2022	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	2022
	£	£	£	£
Fixed Assets	408,538	-	-	408,538
Net Current Assets	997,378	648,595	98,355	1,744,328
	<u>1,405,916</u>	<u>648,595</u>	<u>98,355</u>	<u>2,152,866</u>

13. Leases

At the reporting end date the Charity had the following minimum lease payments under non-cancellable operating leases (all for equipment) which fall due as follows:

	2023	2022
	£	£
Expiring in less than one year	570	913
Expiring in two to five years	114	228
	<u>684</u>	<u>1,141</u>

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14. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PRECEDING YEAR
(Including Income & Expenditure Account)

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	<i>General</i>	<i>Designated</i>		
INCOME AND ENDOWMENTS	£	£	£	£
<i>from:</i>				
Voluntary Income				
Gifts, donations and legacies	3,150	560,636	138,681	702,467
Income Tax Refunds	-	120,791	-	120,791
	<u>3,150</u>	<u>681,427</u>	<u>138,681</u>	<u>822,258</u>
Charitable Activities	-	5,000	-	5,000
Investment Income	137	62	-	199
Other income	478	-	-	478
Total	<u>3,765</u>	<u>686,489</u>	<u>138,681</u>	<u>822,935</u>
EXPENDITURE on:				
Charitable Activities	201,599	487,549	115,728	804,876
Total	<u>201,599</u>	<u>487,549</u>	<u>115,728</u>	<u>804,876</u>
Net Income / (Expenditure)	<u>(197,834)</u>	<u>198,940</u>	<u>22,953</u>	<u>24,059</u>
Transfers between funds	171,981	(171,981)	-	-
Net Movement In Funds	<u>(25,853)</u>	<u>26,959</u>	<u>22,953</u>	<u>24,059</u>
Total Funds at 1st April 2021	<u>1,431,769</u>	<u>621,636</u>	<u>75,402</u>	<u>2,128,807</u>
Total Funds carried forward at 31st March 2022	<u>1,405,916</u>	<u>648,595</u>	<u>98,355</u>	<u>2,152,866</u>

