

BASINGSTOKE COMMUNITY CHURCHES

*Hub Community Church
Hope Community Church
Life Spring Community Church
Tadley Community Church*

**ANNUAL REPORT &
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2022

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2022

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TRUSTEES AND ADVISORS

Trustees / directors

The Trustees / directors during the year and to date of report were as follows:

Philip Wraight
Ben Oliver
Gary Bastin
Jonathan George
Lucy Tate
David Butler (appointed 23 April 2022)
Asher Stanford (appointed 23 April 2022)
Andrew Taylor (appointed 23 April 2022)
Colin Grant (died 29 August 2021)
David Robotham (resigned 9 September 2021)

Company Secretary

Mark Nash

Advisors

Bankers

Barclays Bank plc
8 Market Place
Basingstoke
Hampshire RG21 7QA

Independent Examiner

Andrew Skilton
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Registered Office

The Sarum Hill Centre
Sarum Hill
Basingstoke
Hampshire RG21 8SR

Company limited by guarantee number

03476768

Registered Charity Number

1067316

BASINGSTOKE COMMUNITY CHURCHES
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TRUSTEES' REPORT

The Trustees, who are directors of the Charity for the purposes of company law, present their report and the financial statements for the year ended 31 March 2022. Details of Trustees and the Churches' advisors are set out on page 2.

Constitution and Objects

Basingstoke Community Churches is a Charity, constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association.

The Churches meet in local congregations which have been given local autonomy whilst continuing to work closely together as a family of churches.

The objects of the Charity are:

- The advancement of evangelical Christian causes which are pursued through a number of local congregations in the Basingstoke area, and involvement with other churches in the UK and overseas.
- The relief of poverty and hardship in various forms.
- Such other charitable purposes beneficial to the community as a whole.

The Trustees delegate the management of the Charity to the local Core Team and the elders of the Basingstoke Community Churches. Some of the Trustees are also elders of the local churches. The Trustees are appointed by ordinary resolution at a general meeting by the members of the Charity, most of whom are also elders in the churches.

Structure and organisation

Basingstoke Community Churches is made up of four local churches in the area, each of which is governed by a team of elders, assisted by an administrator and a treasurer. The local churches develop their own local expression and involvement in the community whilst retaining the overall values and ethos of the whole.

There is a core team made up of the main leaders of each of the four churches along with some other leaders who have a ministry across all the churches – this team oversees corporate strategy and values. The Trustees have legal responsibility for the activities of all the churches. The core team and Trustees are served by a team caring for the buildings and a central finance and administration team.

Induction and Training of Trustees

Trustees are carefully selected for their suitability. Once appointed, they undertake an induction programme in order to fully familiarise them with the workings of the Charity.

Activities and Achievements

The year beginning April 2021 has seen some significant change in BCC's. The year began with the continued covid/lockdown cycle, in which so much had been transferred online. But gradually life was opening up again. Churches faced the challenge of maintaining some online provision, whilst attempting to re-gather. This has been a gradual process through 2021, as people grew in confidence to re-engage in person. There has also been the challenge of changing habit patterns, that anecdotally seems to have accelerated the process of reducing weekly attendance at meetings. This does not necessarily equate to a change in the place of belonging but does challenge volunteer resourcing of those gatherings. Our churches, like many others, have faced those challenges. Belonging no longer equates to regular attendance in quite the way it once did.

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TRUSTEES' REPORT

In addition, the use of zoom has created a greater sense of a dispersed community, that connects electronically even if geographically remote. This brings positives and negatives. An on-going conversation is how to reflect and nurture that kind of community well. Lifespring especially face this challenge.

One of the most major changes to face BCCS in recent years has been the situation with Salt & Light ministries. As a founding member, BCC's has long found its place of belonging amongst this family. However, an unresolved and ongoing conversation around the place of women in leadership came to a head in 2021. Member churches were asked to align themselves with the S & L stance that women would not take senior leader or apostolic roles in the churches. Some concessions had been given to make room for women elders, albeit not lead elder, but there was not total equality or freedom for churches to make their own decisions around this practice. BCC's, as a member of the Forge network within S & L, had to decide its response. To cut a long story short, the Forge network including BCC's, felt unable to comply with this requirement. All the BCC's Churches, as part of Forge, felt this decision should not be imposed but should be down to the local churches to determine. It was felt this was a local church decision and one that did not negate being church family together, working together, and supporting one-another, even if there were different practices. It became an issue of freedom of decision. To reach this conclusion was not concluded quickly, involved many discussions and meetings, and included considerable heart searching. To reach this point of accepting the journey as part of S & L was coming to an end was a sad day. For many of us S & L had been a life-long place of belonging, had shaped us and been our wider church family.

Within BCC's we set about handling this decision and communication as follows:

- Each church would consider who of their members would be most affected and upset by this news, paying particular attention to older members, and ensure that these folks were communicated with individually, prior to any public announcements.
- Constant feedback and reflection on how those conversations were going took place, at both the individual church level and at the BCC's core team.
- Initial feedback acknowledged some disquiet, but mostly understanding at the decision taken, albeit mixed with sadness.
- Once each Church has handled this individual communication as they saw fit, communications also took place at the Church wide level, where appropriate. Room given for feedback and questions, although this was definitely more of a communication from leaders than a consultation.
- From a BCCs wide perspective, communication had been ongoing with Dave Richards and Dave Oliver, who had both given long-term input to the churches and especially the core team. Both made clear that they could not countenance a move away from Salt & Light, and the potential validation of women in equal and full leadership. This was incredibly sad, since as a core team we expressed a desire for their on-going input. These guys, and Chris Richards, had given invaluable support to the core team, but it was now coming to an end.
- For three of the four BCC's Churches, and for the rest of the churches in Forge, this process went well, albeit a minority of individuals being upset and saddened.
- But it became a major issue for Hub Community Church, with a significant number of people leaving the Church.

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Basingstoke Community Churches Review

Hub Community Church

Why was it such an issue for Hub? Of course, the answer to this is complex, and will have a variety of perspectives. Here is mine:

- Hub like the others, had consulted with individuals who it thought would be adversely affected prior to any public announcement.
- Hub leaders regularly reflected on feedback from these people, and initially it was similar to elsewhere in BCC's – a few individuals really troubled, but most understanding, albeit saddened.
- Hub leaders communicated their own journey over recent times of being content themselves with the appointment of women leaders. The Hub leaders felt it would be disingenuous to not communicate this news and keep it hidden as they communicated about the S & L decision.
- However, the Hub leaders, albeit happy themselves with women in leadership, wanted to begin a process from January 2022 with the Church to look at eldership. At this stage, and still, Hub has no official elders, and had made a commitment to get this in place.
- But before the Hub leaders could begin that process, a paper was produced and a subsequent video recorded, by dissenting voices, that sought to speak against the direction in which the Hub leaders wanted to go. This in effect hijacked the proposed process. Since the protagonists of these papers and video were significant members of both Hub and BCCs it caused quite a stir and gathered quite a following.
- The Hub leaders tried to intervene and dialogue with various people who were affected, but it seems positions were taken and minds made up. One of the key protagonists, cancelled a meeting planned to talk, and was not willing to engage in person. The Hub leaders were not able to ward off the undermining that took place, were not able to allay fears of some, and not able to bring everyone on a journey with them.
- A key point made by the antagonists was around questions of headship, a question that Hub leaders were not even tackling. The Hub leaders, like others in the evangelical world, did not assume headship, especially headship in the home, and church leadership had to be linked, a position that was untenable to the protagonists.
- In addition, the protagonists challenged the process taken for leaving S & L. They felt there had not been enough consultation. The Hub leaders, as was true for all four churches in BCCs, all churches in Forge, and all other Churches in S & L who had walked this path, saw this as a leadership decision not a consultation. Communication was made, and especially an attempt to communicate with those it was felt would be most upset. But it was felt it was a sphere wide decision that needed to be taken by the leaders, with communication. Maybe this process could have been better, but it was in line with our normal practice and the practice of many of the other S & L churches.
- So began a journey of people leaving the Hub and aligning themselves with the protagonists' position.
- It seems this instability caused others to consider their own position in the Hub and take the opportunity presented by this instability and turbulence to look elsewhere. This was regardless of whether they had any problem with the women in leadership question. Instability created more instability, departure of some provoked others to consider their own position too.

All of this has been incredibly damaging and painful to the Hub leaders, to the Church, to members swept up in the attacks, and to BCCs as a whole. It is the first time to my knowledge we have ever really experienced something like a church split. It has impacted the Hub finances, and morale.

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In some ways it has been a perfect storm: the Hub Church, which was a merger of three churches in 2018, was still in its infancy, when Covid hit. Although Hub did well with its on-line provision, it had not had long to gel as a new church family. Coming out of Covid was tough enough, but to then have a paper and video released, and distributed to some, attacking where the leaders were headed, only stoked the sense of disquiet, and provoked a significant departure of people. Turbulence is not a nice place to be, so many took their opportunity.

Through this whole process Hub leaders sought input from the BCCs core team, as well as from Mark Mumford, a close friend and apostolic leader. They have reflected on what they could learn, as have I. But to be honest the general approach has been, as stated above, consistent with many others, and it is not obvious where there could have been a majorly different approach. Of course, mistakes were made, some individuals missed in communication, and perhaps a better way of drawing people in could have been found. But it does seem that this major change would have been far less difficult if we had found a way to curtail the protagonists paper writing, video production and distribution. The Hub leaders also sought to honour the protagonists as they left the church, thanking them for their support and longevity of involvement, but did not manage to prevent subsequent publication.

The Hub is now clearly in a rebuilding process. The leaders have taken a toll, and despite several of the leaders taking sabbaticals, the pain is still prevalent. It is not 100% clear that the bottom has yet been reached, although it appears that at least the flow out has reduced. We need God, as ever, and as broken people look to Him for His help.

External input into BCC's is now under review and adaptation, and more will become apparent next year. We still value external input into our shared life as Churches.

Hope Community Church

This year we have seen a steady return to the activities we did pre-Covid. This has been slower in some areas that we had expected. We have seen a good number of new people joining our church community. Here are some highlights:

We completed another Alpha Course with new people connecting with us.

We were able to do more events in person, including our regular Sunday gatherings and midweek groups. Each of these provide care, support and encouragement.

We continued to provide regular online events/meetings for specific people groups, women, men and young parents.

Our Easter events went well and drew many people.

Our Youth Pastor has continued to build with our young people. He has also taken the lead on a town-wide 'Youth Table' project which has seen lots of conversations and engagement with young people from local schools and colleges.

Our Family Worker has continued to develop our children's work (Hope Kids) and our weekly parent and toddler group (Bouncing Beans). She also ran an online course for parents called 'Parentalk' and a group for parents with very young children called 'non-movers'.

Our 'English Café' has seen an increase in international people, including some asylum seekers.

In September, we appointed Terry Huggett as an Associate Pastor to work alongside Gary Bastin (Church leader). This role will focus on pastoral care and Bible teaching/equipping.

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Our Christmas events saw over 500 people attending.

We feel like we have made progress and are grateful to many people in the church who gave so much to help us achieve all we do!

Hub Community Church

This year saw the Hub transition from online services to the reintroduction of in-person gatherings as life began returning to a new normal as the pressures of the global COVID pandemic in the UK began to ease. As part of this transitioning process, the church changed its weekly Sunday gatherings from a morning gathering at The Apollo Hotel to an afternoon gathering at the United Reformed Church in the centre of Basingstoke. Whilst in-person gatherings were reintroduced, the church sought to maintain an online presence in order to accommodate those in the community who weren't able or ready to return to an in-person gathering. At all times the church had to be ready to adapt to changing restrictions as it had to do at Christmas 2021 when a last minute change from an in-person gathering to an online service was needed due to COVID cases.

Whilst COVID remained a challenge to the church, other societal challenges presented an opportunity for the church. Towards the later part of the year, the church continued in its mission to serve the local community and town by helping local asylum seekers who were being facilitated in local hotels. This involved befriending, launching English language classes, and helping with practical needs as those arose. In a similar way, the church started to form contacts and friendships with a number of families who had moved to the UK from Hong Kong and provoked the church into thinking about how they could develop relational links and provide support for those families. In both circumstances the church sought to express the welcome of God to those in need. Members of the church community also continued to serve in church projects including Foodbank, town Chaplaincy and Street Pastors to name a few. The church also continued its links and support of people overseas.

The church also continued in its aim to purchase a plot of land on which to build a new missional base for the church. It will both be a place of gathering for the church community and a base from which, and in which, the church reaches out to serve and bless the local community and town of Basingstoke.

Another challenge began to surface at the end of the year with a few members leaving the church following the decision of The Hub and Forge to leave Salt & Light UK and it's affirmative position towards working with churches who hold different views on women in senior leadership.

Despite the various challenges the church has worked hard to adapt in order to work towards its vision to be 'a growing, diverse church that builds community and impacts society'.

LifeSpring Community Church

This year we have continued to meet online as we supported people through the various challenges presented by the pandemic. Towards the end of the year as restrictions were gradually lifted, we were able to gather most weeks at St. Luke's Hall on Sunday mornings with numbers fluctuating as people found their way back to regular meeting at different speeds.

We have continued to connect across Zoom and through the Path through the Psalms series on a regular basis, while being able to begin several new ways of connecting early in 2022, enabled by the relaxing of restrictions. These include a new connect group meeting in Pueblo, JoyZone which is a family Bible Club that is run with Overton Churches Together and youth work on a Sunday led by Merv and Gill Brown.

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We have continued to run Alpha's and this past year we had one which ran early in the year. It had around 7 people which came which was wonderful. Throughout the year we rejoiced as we baptised 6 people, 5 of which came through Alphas that we had run. The aim is to have another one in 2023 in the wintertime.

Overall, we are really encouraged at LifeSpring, we look forward to seeing what God does in the next year with us!

Community Church Tadley

Community Church Tadley serves the town of Tadley and the surrounding villages north of Basingstoke. We're an evangelical church for people of all ages, from children and young people to seniors. We arrange events, meetings and support for the local community.

On Sundays we gather together at the Tadley Community Centre and during the week in small groups in various locations around Tadley.

Working co-operatively with Churches Together Around Tadley and the local town council we seek to see people's spiritual, social and physical wellbeing improve, inspired and enabled by the life of Jesus.

As Covid restrictions eased we have been able to restart a number of face-to-face activities. This has included providing volunteers for the local Foodbank, Lunch Club for the elderly, the Arts Festival, Children's Holiday Club, a Friday night Youth Club, and Living with Loss cafe.

In the coming year more focus will be placed on serving the local schools.

Financial Review

Tithe Income was down from the previous year at £553,546 (2021: £581,201), a reduction of 5% on the previous year. Total Incoming Resources were £828,935 (2021: £904,953), an 8% fall on the previous year. Total Expenditure, used to meet our ongoing objectives, was £804,876 (2021: £803,240), a small increase of less than 1%.

As set out in Note 6 of the financial statements, gifts and donations made by the churches totalled £133,987 (2021: £169,815) - these comprise gifts made by the churches' leadership and also include amounts specified by the donors. They are made to people and organisations with whom we have an ongoing relationship and therefore accountability in seeing that the money is used appropriately in accordance with the gift.

The financial position at 31 March 2022 is considered satisfactory for future activities. Although the current Coronavirus pandemic has impacted the finances of the Churches and the economy generally, the Charity has significant cash balances after the sale of two properties three years ago, Key House and Brambls. Our reserves policy can be found in the accounting policies (note 1 to the financial statements). Our reserves policy is to aim to hold cash balances equal to three to four months of expenditure. The current reserves held are beyond this policy but there are plans in place to invest in a new home for one of the congregations.

Public Benefit. When assessing the activities and achievements of the Charity, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

Risk Assessment. The Trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are measures in place designed to mitigate those risks.

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TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charitable company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- comply with the Charity's governing document;
- comply with the Companies Act 2006; and
- comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 15 December 2022 and signed on their behalf.

Lucy Tate

Gary Bastin

Lucy Tate, Trustee and director

Gary Bastin, Trustee and director

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INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE COMMUNITY CHURCHES

I report to the Trustees (who are also directors for the purpose of company law) on my examination of the financial statements of Basingstoke Community Churches ('the Charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of Charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

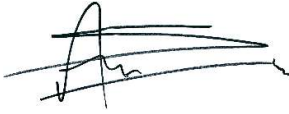
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE
COMMUNITY CHURCHES (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'A. Skilton', written over a horizontal line.

Andrew Skilton, ACA
Independent Examiner
Brewers, Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Date: 15 December 2022

BASINGSTOKE COMMUNITY CHURCHES
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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2022
(Including Income & Expenditure Account)

		Unrestricted Funds General £	Designated £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £ (restated)
Notes	INCOME AND ENDOWMENTS from:					
3a	Donations and legacies	3,150	681,427	138,681	823,258	890,337
3b	Charitable Activities	-	5,000	-	5,000	5,425
	Investment income	137	62	-	199	3,176
3c	Other income	478	-	-	478	6,015
	Total	<u>3,765</u>	<u>686,489</u>	<u>138,681</u>	<u>828,935</u>	<u>904,953</u>
	EXPENDITURE on:					
4	Charitable Activities	201,599	487,549	115,728	804,876	803,240
	Total	<u>201,599</u>	<u>487,549</u>	<u>115,728</u>	<u>804,876</u>	<u>803,240</u>
	Net Income / (Expenditure)	<u>(197,834)</u>	<u>198,940</u>	<u>22,953</u>	<u>24,059</u>	<u>101,713</u>
10&11	Transfers between funds	171,981	(171,981)	-	-	-
	Net Movement in Funds	<u>(25,853)</u>	<u>26,959</u>	<u>22,953</u>	<u>24,059</u>	<u>101,713</u>
	Total Funds at 1 April 2021	<u>1,431,769</u>	<u>621,636</u>	<u>75,402</u>	<u>2,128,807</u>	<u>2,027,094</u>
	Total Funds carried forward at 31 March 2022	<u>1,405,916</u>	<u>648,595</u>	<u>98,355</u>	<u>2,152,866</u>	<u>2,128,807</u>

The notes on pages 16 to 25 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2022

Company registration number **03476768**

Notes		2022 £	2022 £	2021 £ (restated)	2021 £ (restated)
	FIXED ASSETS				
7	Tangible fixed assets		408,538		423,811
	CURRENT ASSETS				
8	Debtors and prepayments	45,840		41,904	
	Bank and cash balances	<u>1,720,892</u>		<u>1,683,965</u>	
		1,766,732		1,725,869	
9	CREDITORS: Amounts falling due within one year	<u>(22,404)</u>		<u>(20,873)</u>	
	NET CURRENT ASSETS		<u>1,744,328</u>		<u>1,704,996</u>
	NET ASSETS		<u>2,152,866</u>		<u>2,128,807</u>
	Represented by FUNDS:				
	Unrestricted Funds:				
	General funds		1,405,916		1,431,769
10	Designated Funds		<u>648,595</u>		<u>621,636</u>
			2,054,511		2,053,405
11	Restricted Funds		98,355		75,402
			<u>2,152,866</u>		<u>2,128,807</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The Trustees have not required the Charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes on pages 16 to 25 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2022 - continued

Company registration number **03476768**

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable company as at the
- (c) end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable company

The notes These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2022 and signed on their behalf

Lucy Tate

Gary Bastin

Lucy Tate, Trustee and director

Gary Bastin, Trustee and director

The notes on pages 16 to 25 form part of these financial statements.

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STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (expenditure) for the year	24,059	101,713
Adjustments for:		
7 Depreciation charges	15,274	15,274
8 (Increase) / decrease in debtors	(3,936)	(20,402)
9 (Decrease) / increase in creditors	1,530	1,947
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>36,927</u>	<u>98,532</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	<u>36,927</u>	<u>98,532</u>
Cash and cash equivalents brought forward	1,683,965	1,585,433
Cash and cash equivalents carried forward	<u><u>1,720,892</u></u>	<u><u>1,683,965</u></u>

The notes on pages 16 to 25 form part of these financial statements.

BASINGSTOKE COMMUNITY CHURCHES
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NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006.

Basingstoke Community churches meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate, especially in light of Coronavirus, and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the Trustees have considered the Charity's forecasts and projections as amended to take into account Coronavirus implications. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

c. Income

Gifts, tithes and donations are recognised as income when received, together with the associated tax credit.

Legacy income is recognised when it is reasonable to assume that this income will be receivable. It is included in the SOFA at the value based on information provided.

Income from charitable activities is recognised when the Charity is considered to be entitled to apply the resource and the likelihood of receipt is established with reasonable accuracy.

d. Expenditure

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation to transfer economic benefits as a result of past transactions or events, it is probable that the transfer of economic benefit will be required in settlement and the monetary value of the settlement can be measured with sufficient reliability.

Governance costs comprise external audit and all costs of complying with constitutional and statutory requirements.

e. VAT

Due to the nature of the Charity's activities, the Charity falls outside the scope of VAT and therefore its Income and Expenditure, as stated, is VAT inclusive.

f. Funds

Restricted Funds are separately identified and appropriately described. General Funds are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. The individual churches' income and expenditure are designated by the Trustees, except where the income is restricted by the donors.

BASINGSTOKE COMMUNITY CHURCHES
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NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies *continued*

g. Funds *continued*

The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of groups that are informal gatherings of church members.

h. Reserves

The reserves policy for Basingstoke Community Churches is to aim to hold three to four months surplus to cover expenditure (equivalent to £250,000 to £300,000) as cash reserves in addition to fixed assets held and used for the churches' aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees are aware of the current high levels of reserves held within the charity. The trustees have decided to approve this as they feel it is justified on two grounds at the moment:

- 1) The intention of the charity is to use the surplus funds from the sale of two buildings in 2019 to provide a new home for one of the congregations.
- 2) Given the current global uncertainty following the COVID-19 pandemic the trustees feel that this would not be the right time to deplete funds except: a) to meet the needs outlined in the objectives of the charity and to the public benefit, b) to invest as outlined in point 1 and c) to enable the continuing function of the charity.

i. Fixed Assets and Depreciation

Land and buildings are shown at cost. In January 2015 the Trustees consulted local agents and estimated the market value of the remaining property held to be £0.9million.
Sarum Hill - Estimated market value. £0.9 Million

Fixed assets over £5,000 are capitalised and depreciation is calculated to write off the cost over the estimated useful life as follows:

Land	Nil
Buildings	4% Straight line per annum
Equipment	25% Straight line per annum

j. Pension Scheme

Basingstoke Community Churches operates a defined contribution pension scheme for staff. The scheme is administered by Standard Life and is a qualifying workplace scheme for auto enrolment. Employer contributions are charged to the Income and Expenditure Account as they become payable.

k. Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

l. Financial Instruments

Basingstoke Community Churches holds only basic financial instruments. Debtors are measured at historic cost and are held at settlement amount net of any discounts less any provision for non-recoverability. Creditors are measured at historic cost and are held at settlement amount net of discounts.

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NOTES TO THE FINANCIAL STATEMENTS

2. Trustees and connected persons

During the year the following payments were made to Trustees and connected persons:

	Salary	Pension Contribution	Expenses
	£	£	£
Gary Bastin	41,307	4,671	-
Totals	41,307	4,671	-

In 2021 total remuneration of £45,859 was paid to one Trustee.

The Charity contributed £4,671 (2021 - £4,535) to a Group Personal Pension Plan during the year. There were no outstanding contributions at the year-end.

Approval has been received from the Charity Commission to make payments to Trustees.

No Trustees' expenses (2021 - £162) were paid in the year, last year relating to travel and motor expenses.

Related Parties:

Philip Wraight is a Trustee of The Safe, Basingstoke Ltd to which gifts and donations were made in the year (see Note 6) of £1,899.

The total donations received from Trustees and related parties was £22,733 (2021: £23,029).

3.a Income from Donations and Legacies

	Unrestricted Funds		Restricted Funds	Total 2022	2021
	General	Designated			
	£	£	£	£	£
Donations	3,150	560,636	138,681	702,467	762,267
Gift Aid Tax reclaims	-	120,791	-	120,791	126,963
Legacies	-	-	-	-	1,107
	3,150	681,427	138,681	823,258	890,337

3.b Income from Charitable Activities

	Unrestricted Funds		Restricted Funds	Total 2022	2021
	General	Designated			
	£	£	£	£	£
Events and sundries	-	5,000	-	5,000	5,425
	-	5,000	-	5,000	5,425

3.c Other income

	Unrestricted Funds		Restricted Funds	Total 2022	2021
	General	Designated			
	£	£	£	£	£
Coronavirus					
Job Retention Scheme	478	-	-	478	6,015
	478	-	-	478	6,015

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NOTES TO THE FINANCIAL STATEMENTS

4. Cost of charitable activities

		Unrestricted Funds		Restricted	Total	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
a	Direct Charitable Costs					
	Missions & Projects					
	Support	-	18,259	115,728	133,987	169,815
	Pastoral & Teaching Staff					
	Costs	83,441	378,541	-	461,982	442,509
	Training & Events	-	-	-	-	356
	Ministry Support	2,934	34,837	-	37,771	30,930
	Premises	6,089	50,543	-	56,632	41,894
		92,464	482,180	115,728	690,372	685,504
b	Support & Administration					
	Administration Costs	83,106	4,920	-	88,026	92,757
	Legal & Compliance Costs	1,692	-	-	1,692	177
	Governance costs:					
	Independent					
	Examination	4,290	-	-	4,290	4,200
	Accounts preparation	2,670	-	-	2,670	2,800
	Bank charges & Interest	1,583	449	-	2,032	2,008
	Trustee Liability Insurance	520	-	-	520	520
	Depreciation	15,274	-	-	15,274	15,274
		109,135	5,369	-	114,504	117,736
Total		201,599	487,549	115,728	804,876	803,240

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NOTES TO THE FINANCIAL STATEMENTS

5. Other Disclosures

	2022 £	2021 £
The net incoming resources figure for the year is after charging:		
<i>Staff costs</i>		
Salaries	416,976	454,168
Social Security	37,909	42,875
Employer Pension Contributions	31,818	24,834
Redundancy	4,000	-
	<u>490,703</u>	<u>521,877</u>

*The average number of paid staff
(headcount)*

	<i>Headcount</i>	<i>Headcount</i>
Ministry	12	10
Buildings	3	3
Administration	4	4
	<u>19</u>	<u>17</u>

No staff member received earnings of £60,000 or more.

The key management personnel of the Charity comprise of the Trustees and the core team.
The total amounts paid in respect of the key management personnel of the Charity were
£318,230 (2021: £339,223).

	2022 £	2021 £
Independent Examiner's fee	4,854	4,620
Other accountancy services	2,298	2,190
	<u>7,152</u>	<u>6,810</u>

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NOTES TO THE FINANCIAL STATEMENTS

6. Support for People and Projects

	2022 £	2021 £
The church made the following Gifts and Donations in excess of £1,000, including specified gifts from restricted income received.		
South Central Sphere Giving & Conference	28,269	32,728
Annie Crowe – Uganda	13,228	12,696
Support for India	12,300	9,813
Pearls of Africa	11,638	13,970
BCC gifts to South Central Sphere Building Fund	11,340	12,200
Kate Tolhurst, Kasana, Uganda	9,546	4,929
Kakeke Church, Uganda	8,890	13,622
Foodbank	3,560	2,115
Holidays/trips for poor & needy	3,415	3,151
G Charsley	3,264	3,624
Coronavirus Relief Fund	2,798	4,191
Youth	2,500	9,000
The Safe, Basingstoke Ltd	2,439	-
J Liriano	1,899	900
T & R Monger	533	1,000
Pattie Squire, Mengo, Uganda	150	3,801
Agreda Fund	150	625
Tanzania	-	9,916
Tearfund re Juvenile Justice in Syria	-	3,028
Westbourne Grove Church	-	3,000
J Blow	-	2,500
Chapman	-	1,950
A Wright	-	1,563
African Inland mission	-	1,050
Age Concern lunch club	-	1,000
Other (individually less than £1,000)	-	1,000
	18,068	16,443
Total	133,987	169,815

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7. Analysis of Fixed Assets

	Freehold Land & Property £	Furnishings and Equipment £	Total £
Cost			
At 1 April 2021	763,717	5,901	769,618
At 31 March 2022	<u>763,717</u>	<u>5,901</u>	<u>769,618</u>
Accumulated Depreciation			
At 1 April 2021	339,906	5,901	345,807
Charge for the year	15,274	-	15,274
At 31 March 2022	<u>355,179</u>	<u>5,901</u>	<u>361,080</u>
Net Book Value			
At 31 March 2022	<u>408,538</u>	<u>-</u>	<u>408,538</u>
At 1 April 2021	<u>423,811</u>	<u>-</u>	<u>423,811</u>

In January 2015 the Trustees estimated the market value of the freehold land and building to be £0.9 million.

8. Debtors

	2022 £	2021 £
Gift Aid tax claims	24,015	27,288
Other Debtors and Prepayments	<u>21,825</u>	<u>14,616</u>
	<u>45,840</u>	<u>41,904</u>

9. Creditors

Amounts falling due within one year

	2022 £	2021 £
PAYE and NIC	10,255	11,630
Accruals	10,067	7,918
Other Creditors	<u>2,082</u>	<u>1,325</u>
	<u>22,404</u>	<u>20,873</u>

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10. Designated Funds

	Opening Balance (restated) £	Income £	Expenditure £	Transfers £	Closing Balance £
Corporate Funds					
Missional Fund	3,856	-	-	-	3,855
Coronavirus Relief	35,340	5,426	(2,500)	-	38,266
Elderly	551	-	-	-	551
Prophetic Development	498	-	-	-	498
Supernatural School	114	-	-	-	114
	<u>40,359</u>	<u>5,426</u>	<u>(2,500)</u>	<u>-</u>	<u>43,285</u>
Local Church Funds					
Hub	247,421	252,631	(210,744)	(68,243)	221,065
Hope	47,875	84,843	(61,554)	(19,876)	51,288
Lifespring	71,424	105,392	(53,939)	(26,897)	95,980
Tadley	214,557	238,197	(158,812)	(56,965)	236,977
	<u>581,277</u>	<u>681,063</u>	<u>(485,049)</u>	<u>(171,981)</u>	<u>605,310</u>
Total Designated Funds	586,850	686,489	(487,549)	(171,981)	648,595

Corporate Funds: These are monies designated for a specific purpose by the Trustees.

Local Church Funds: Tithes and Offerings are unrestricted funds but they are treated as designated as they come into each local church separately. Transfers are made to reflect costs paid centrally from general funds.

Due to an accounting error one designated fund (Coronavirus Relief) had been recorded as restricted fund and two small restricted funds had been recorded as designated funds. The funds have been reallocated and the 2021 comparative restated to reflect this correction.

11. Restricted Funds

	Opening Balance (restated) £	Income £	Expenditure £	Transfers £	Closing Balance £
Specified Offerings	41,260	90,173	(78,011)	-	53,422
Local Church Funds					
Hub	16,288	28,164	(23,879)	-	20,573
Hope	13,938	6,161	(4,072)	-	16,027
Lifespring	3,529	10,357	(7,556)	-	6,330
Tadley	387	3,826	(2,210)	-	2,003
Total	75,402	138,681	(115,728)	-	98,355

Specified offerings include all gifts indicated by the donor to be for specific purposes.

Local Church Funds are given to the local churches for their use as indicated by the donor.

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12. Analysis of Net Assets Between Funds

2022	Unrestricted Funds		Restricted Funds	Total 2022
	General	Designated		
	£	£	£	£
Fixed Assets	408,538	-	-	408,538
Net Current Assets	997,378	648,595	98,355	1,744,328
	<u>1,405,916</u>	<u>648,595</u>	<u>98,355</u>	<u>2,152,866</u>

2021	Unrestricted Funds		Restricted Funds	Total (restated) 2021
	General	Designated		
	£	£	£	£
Fixed Assets	423,811	-	-	423,811
Net Current Assets	1,007,958	621,636	75,402	1,704,996
	<u>1,431,769</u>	<u>621,636</u>	<u>75,402</u>	<u>2,128,807</u>

13. Leases

At the reporting end date the Charity had the following minimum lease payments under non-cancellable operating leases (all for equipment) which fall due as follows:

	2022	2021
	£	£
Expiring in less than one year	-	913
Expiring in two to five years	-	-
	<u>-</u>	<u>913</u>

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NOTES TO THE FINANCIAL STATEMENTS

14. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PRECEDING YEAR
(including Income & Expenditure Account)

	Unrestricted Funds		Restricted Funds	2021 (restated) Total Funds
	<i>General</i>	<i>Designated</i>		
INCOME AND ENDOWMENTS	£	£	£	£
<i>from:</i>				
Voluntary Income				
Gifts, donations and legacies	3,076	584,919	175,379	763,374
Income Tax Refunds	-	126,963	-	126,963
	<u>3,076</u>	<u>711,882</u>	<u>175,379</u>	<u>890,337</u>
Charitable Activities	-	5,425	-	5,425
Investment Income	1,333	1,843	-	3,176
Other income	6,015	-	-	6,015
Total	<u>10,424</u>	<u>719,150</u>	<u>175,379</u>	<u>904,953</u>
EXPENDITURE on:				
Charitable Activities	209,690	463,566	129,984	803,240
Total	<u>209,690</u>	<u>463,566</u>	<u>129,984</u>	<u>803,240</u>
Net Income / (Expenditure)	<u>(199,266)</u>	<u>255,584</u>	<u>45,395</u>	<u>101,713</u>
Transfers between funds	189,986	(189,986)	-	-
Net Movement in Funds	<u>(9,280)</u>	<u>65,598</u>	<u>45,395</u>	<u>101,713</u>
Total Funds at 1st April 2020	<u>1,441,049</u>	<u>556,038</u>	<u>30,007</u>	<u>2,027,094</u>
Total Funds carried forward at 31st March 2021	<u>1,431,769</u>	<u>621,636</u>	<u>75,402</u>	<u>2,128,807</u>