



BASINGSTOKE COMMUNITY CHURCHES

*Hub Community Church
Hope Community Church
Life Spring Community Church
Tadley Community Church*

**ANNUAL REPORT &
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2021

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

CONTENTS

	Page
Trustees, Advisors and Charity Information	2
Trustees' Report	3-8
Independent Examiner's Report	9-10
Statement of Financial Activities	11
Balance Sheet	12-13
Statement of Cash Flows	14
Notes to the Financial Statements	15-24

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES AND ADVISORS

Trustees / directors

The Trustees / directors during the year were as follows:

Colin Grant (chair)
David Robotham
Philip Wraight
Ben Oliver
Gary Bastin
Jonathan George
Lucy Tate

Company Secretary

Mark Nash

Advisors

Bankers

Barclays Bank plc
8 Market Place
Basingstoke
Hampshire RG21 7QA

Independent Examiner

Andrew Skilton
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Registered Office

The Sarum Hill Centre
Sarum Hill
Basingstoke
Hampshire RG21 8SR

Company limited by guarantee number

03476768

Registered Charity Number

1067316

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

The Trustees, who are directors of the Charity for the purposes of company law, present their report and the financial statements for the year ended 31 March 2021. Details of Trustees and the Churches' advisors are set out on page 2.

Constitution and Objects

Basingstoke Community Churches is a Charity, constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association.

The Churches meet in local congregations which have been given local autonomy whilst continuing to work closely together as a family of churches.

The objects of the Charity are:

- The advancement of evangelical Christian causes which are pursued through a number of local congregations in the Basingstoke area, and involvement with other churches in the UK and overseas.
- The relief of poverty and hardship in various forms.
- Such other charitable purposes beneficial to the community as a whole.

The Trustees delegate the management of the Charity to the local Core Team and the elders of the Basingstoke Community Churches. Some of the Trustees are also elders of the local churches. The Trustees are appointed by ordinary resolution at a general meeting by the members of the Charity, most of whom are also elders in the churches.

Structure and organisation

Basingstoke Community Churches is made up of four local churches in the area, each of which is governed by a team of elders, assisted by an administrator and a treasurer. The local churches develop their own local expression and involvement in the community whilst retaining the overall values and ethos of the whole.

There is a core team made up of the main leaders of each of the four churches along with some other leaders who have a ministry across all the churches – this team oversees corporate strategy and values. The Trustees have legal responsibility for the activities of all the churches. The core team and Trustees are served by a team caring for the buildings and a central finance and administration team.

Induction and Training of Trustees

Trustees are carefully selected for their suitability. Once appointed, they undertake an induction programme in order to fully familiarise them with the workings of the Charity.

Activities and Achievements

The year for BCCs beginning April 2020 found us in the first lockdown associated with the corona virus pandemic. It was a turbulent time for church and nation. What was remarkable was the speed and adaptability of the BCC's churches, as each migrated to on-line delivery of church services or alternatives. Pastoral care for members, consideration of how to serve the wider community who were facing all kinds of challenges and questions, and consideration of possible associated financial hurdles became centrefold. Leadership gatherings for the BCCs core team, and others, went online. In some ways the increased regularity of necessary connecting calls via zoom heightened relationship, albeit without the benefits of in-person relationships. But the need to support one-another, learn and share best practice, and check each-others well-being meant connection was good. Through the year these were enhanced as lockdowns lessened and outdoor meetings were permitted, but they were retained as a bedrock of connection for the year.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

The Churches rallied to create a financial store for members affected by job losses, a store that continues to exist until such time as we feel the risk of pandemic related financial need is over. In addition, many of the churches have been considering mental health awareness, both for their own members but also considering how to prepare for the perceived increase of mental health challenges in the wider community. Many church members took part in community support, prayer opportunities were provided and alpha courses migrated on-line. The churches remained active, albeit in a different way, but being the body of Christ for one-another and the world.

During this period Helen Norris, the office secretary, was furloughed, ultimately being made redundant. We are grateful for Helen's long service, of some eleven years, in the office and wish her well for the future.

The Core team's role in working across the churches also found its way on-line, joining individual church settings, and leading at least two online celebration events for the whole of BCCs. Also one or more cross BCCs leaders gatherings took place as we tried to journey together through these challenging times.

In the midst of this period the Black Lives matters movement gained prominence, fuelled by incredible racist behaviour. The Churches responded – in various ways, but at least by considering how well we expressed our God-given mandate to welcome all, and areas in which we could improve. Books were read, conversations took place, and assessing the place given to different segments of our society were considered. We affirmed that this is our message-the gospel is for all, regardless of social class, ethnicity, and gender, and the picture towards which we move is one in which all nations are gathered around the throne of God in worship, with no one ethnicity greater than any other. We trust we increasingly reflect this message and hope, and can play our part in demonstrating its possibility.

Finally, we remain Incredibly grateful to God that through the year BCC's finances held up, and that we could fund the aforementioned relief fund, and support our staff. We continue to monitor closely, recognising the full impact of Covid may as yet not have been fully experienced, but we trust and know God is with us.

Basingstoke Community Churches Review

Much has been achieved, highlights of which are listed below:

Hub Community Church

Hub Community Church (The Hub) has sought to face the challenges of the pandemic head-on this year, whilst continuing to pursue the aims of the charity. We have had to be flexible and decisive in order to adapt to the almost overnight change in how we gathered together as the church, but also to continue to reach out to the community around us. Whilst this has been a challenge, we've been presented with some great opportunities to connect more with contacts in other countries, especially Uganda and India, and are seeing opportunities to expand outreach, particularly into Bengaluru, India.

Following the reports of the serious Covid outbreak in India, we were able to financially support a number of our contacts which made a real difference to people in need in that nation and helped to spread the Gospel.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

Here in Basingstoke we have continued to seek to sow the Gospel into our communities and have seen people come to faith and get baptised. We used Zoom to gather and pray for our town, and beyond, and have also used this platform to launch and run Discovery Bible Studies (DBS) whilst training more people to run these Bible studies. DBS groups have started to meet in person as well and are still proving a great way to make disciples who are equipped to reach other people.

We have seen an increase in demand to stand with and serve those in Basingstoke who are in need. Members of The Hub faithfully serve in successful social action projects such as Foodbank, Chaplaincy, The Safe and Street Pastors, and this has been a great way to bless our town during this hard time. We invite updates and recruitment drives at our services and on our social media platforms and look to support these charities both financially and in practical ways, such as food collections. This remains a key part of our vision.

We are actively progressing the purchase of a piece of land to build a new church building with the desire to serve the community and be a place of welcome that the community calls home. We will gather there as God's people, but the clear aim is to show God's love and welcome to all in our mission to be a growing, diverse church that builds community and transforms society.

Hope Community Church

This last year has been tough! Many of our ongoing activities stopped or went online because of the Covid-19 Pandemic. We were able to complete the Alpha Course online and had a good core group with some joining us overseas! We also ran The Bible Course and The Wellbeing Journey online too.

Our Youth Pastor Simon Biggs went full time, which has given him scope to work into a local secondary school and be active in the 'Community Food Link' inter-church project. As restrictions lifted, he has been out weekly on the streets meeting many young people.

We also took on Sarah Winser as a part-time Family Worker. Sarah has taken on responsibility for our children's work (Hope Kids) and Bouncing Beans (parent and toddler group). Both met online but are now back 'in-person' and we have seen new families coming along to both groups.

Our online Services reached many people, with over 1000 'views' of our Christmas Service! We continued to provide regular online events/meetings for specific people groups, women, men and young parents. Each of these provide care, support and encouragement. In a difficult year we have made progress and are grateful to many people in the church who gave so much to help us achieve all we do!

Lifespring Community Church

LifeSpring Community Church gathered at St. Luke's Hall in Overton at the times which we were permitted due to Coronavirus restrictions. We gathered in the hall from August 2020-October 2020 then again in person at the hall from June 2021 onwards. Each time we made sure to abide by Government guidance and restrictions, easing with them as they were eased. Throughout this time we have run a weekly and now fortnightly ZoomGroup.

One of the main points we made as a team at the onset of the pandemic was to create connection points for everyone in the church. This included the ZoomGroup which continues to draw in ones who can't make it on Sundays along with Annie Crowe from Uganda. The ZoomGroup was a key connection point for many during the throes of lockdown when Zoom was the only option

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

Another connection point online included 'A Virtual Walk' and 'Path Through the Psalms' which are an interactive online Bible Study of Ephesians and Psalms. They include teaching from Earl, song selections which go with the passage and a guest speaker. The guest speakers have been from all over including Canada the United States and various churches across England. The Path Through the Psalms carries on today and will likely continue into the new year. Only one of the existing housegroups has carried on through the pandemic time, meeting on Zoom throughout the time.

We decided to run an online Alpha during June-August of 2020 and had 7 people which attended. This was led by Earl Robinson and Margaret Graham. Then another online Alpha was run during the next lockdown of March-June 2021. This Alpha was led by Margaret with Earl supporting and had 4 people which attended. All in all 3 people have come to LifeSpring and become Christmas through this experience. At present (October-December 2021) another Alpha is happening at Pueblo with Dave Downer, Carol Rees, Lannah Agreda and Earl Robinson running it. There are 5 people who attend regularly.

Since coming back after the easing of restrictions in 2021 we have had visitors most weeks at our gatherings and new people have been added to the number of LifeSpring. They are people who are mostly from Overton although two guys from Andover have come through Alpha and friends/relatives from Andover have come with them too. We have started some of the groups and outreaches which ran pre-pandemic and others have not re-started.

Little Creations Toddler group restarted in late April 2020- July 2020 and then carried on from September 2021 till present. Second Sunday older folks group in Oakley has started again from October 2021. We have not re-started either Saturday Club or Relaxed Church, but look to begin Saturday Club again in the new year.

Pueblo (formerly Café Pueblo) which was started and run by Jhon and Lannah Agreda from the church has carried on being open as much possible throughout the pandemic. During this time Lannah contracted cancer and dealt with that through much of 2020/2021. The church has attempted to help support them through this difficult time, a special offering was collected for them and increasingly more and more activity is happening at Pueblo right in the heart of the village.

Tadley Community Church

Community Church Tadley is based in the satellite town of Tadley, north of Basingstoke in the middle of the Newbury-Reading-Basingstoke triangle. The church provides volunteers for the Basingstoke Foodbank and Night Shelter, as well as working with other local Tadley churches to provide a Foodbank offshoot in Tadley.

During the pandemic, many of the outreach activities were put on hold, but the church was actively involved in establishing a community-based platform to support the elderly and shielding in the local community with practical help for shopping, collecting prescriptions and relational support. A group of church members also made a large number of masks and PPE clothing for the local hospital, nursing homes and doctor surgeries in early 2020.

As we return to relative normality in the latter stages of 2021 and early 2022, it is expected that Community Church Tadley will restart other community-based activities such as the Local Lunch Club for the elderly on behalf of Age Concern, the Arts Festival, Children's Holiday Club and Money Mentors.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

The church meets at the Community Centre and also runs (among others) Parenting courses, Alpha courses and small groups in the areas around Tadley. The church is firmly embedded in its local community, working co-operatively with Churches Together Around Tadley and the local town council.

Financial Review

Tithe Income was down from the previous year at £581,201 (2020: £624,313), a reduction of 7% on the previous year. Total Incoming Resources were £904,953 (2020: £982,979), an 8% fall on the previous year. Total Expenditure, used to meet our ongoing objectives, was £803,240 (2020: £878,897), a reduction of 9%.

As set out in Note 6 of the financial statements, gifts and donations made by the churches totalled £169,815 (2020: £159,267) - these comprise gifts made by the churches' leadership and also include amounts specified by the donors. They are made to people and organisations with whom we have an ongoing relationship and therefore accountability in seeing that the money is used appropriately in accordance with the gift.

The financial position at 31 March 2021 is considered satisfactory for future activities. Although the current Coronavirus pandemic is expected to impact the finances of the Churches and the economy generally, the Charity has significant cash balances after the sale of two properties two years ago, Key House and Bramblys. Our reserves policy can be found in the accounting policies (note 1 to the financial statements). Our reserves policy is to aim to hold cash balances equal to three to four months of expenditure. The current reserves held are beyond this policy but there are plans in place to invest in a new home for one of the congregations.

Public Benefit. When assessing the activities and achievements of the Charity, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

Risk Assessment. The Trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are measures in place designed to mitigate those risks.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charitable company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements:

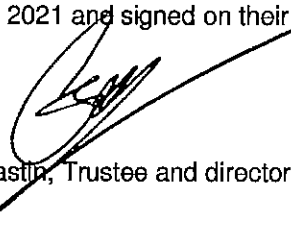
- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- comply with the Charity's governing document;
- comply with the Companies Act 2006; and
- comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 25 November 2021 and signed on their behalf.



Lucy Tate, Trustee and director



Gary Bastin, Trustee and director

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE COMMUNITY CHURCHES

I report to the Trustees (who are also directors for the purpose of company law) on my examination of the financial statements of Basingstoke Community Churches ('the Charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of Charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

**INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF BASINGSTOKE
COMMUNITY CHURCHES (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Skilton, ACA
Independent Examiner
Brewers, Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Date: 25 November 2021

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2021
(Including Income & Expenditure Account)

		Unrestricted Funds General £	Designated £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Notes	INCOME AND ENDOWMENTS from:					
3a	Donations and legacies	3,076	711,882	175,379	890,337	969,942
3b	Charitable Activities	-	5,425	-	5,425	7,320
	Investment Income	1,333	1,843	-	3,176	5,717
3c	Other income	6,015	-	-	6,015	-
	Total	<u>10,424</u>	<u>719,150</u>	<u>175,379</u>	<u>904,953</u>	<u>982,979</u>
	EXPENDITURE on:					
4	Charitable Activities	209,690	463,566	129,984	803,240	878,897
	Total	<u>209,690</u>	<u>463,566</u>	<u>129,984</u>	<u>803,240</u>	<u>878,897</u>
	Net Income / (Expenditure)	<u>(199,266)</u>	<u>255,584</u>	<u>45,395</u>	<u>101,713</u>	<u>104,082</u>
10&11	Transfers between funds	189,986	(189,986)	-	-	-
	Net Movement In Funds	<u>(9,280)</u>	<u>65,598</u>	<u>45,395</u>	<u>101,713</u>	<u>104,082</u>
	Total Funds at 1 April 2020	<u>1,441,541</u>	<u>521,252</u>	<u>64,298</u>	<u>2,027,091</u>	<u>1,923,009</u>
	Total Funds carried forward at 31 March 2021	<u>1,432,261</u>	<u>586,850</u>	<u>109,693</u>	<u>2,128,804</u>	<u>2,027,091</u>

The notes on pages 15 to 24 form part of these financial statements.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

BALANCE SHEET AS AT 31 MARCH 2021

Company registration number **03476768**

Notes	2021 £	2021 £	2020 £	2020 £
	FIXED ASSETS			
7	Tangible fixed assets	423,811		439,086
	CURRENT ASSETS			
8	Debtors and prepayments	41,904	21,502	
	Bank and cash balances	<u>1,683,962</u>	<u>1,585,430</u>	
		1,725,866	1,606,932	
9	CREDITORS: Amounts falling due within one year	<u>(20,873)</u>	<u>(18,927)</u>	
	NET CURRENT ASSETS	<u>1,704,993</u>	<u>1,588,005</u>	
	NET ASSETS	<u>2,128,804</u>	<u>2,027,091</u>	
	Represented by FUNDS:			
	Unrestricted Funds:			
	General funds	1,432,261	1,441,541	
10	Designated Funds	<u>586,850</u>	<u>521,252</u>	
		2,019,111	1,962,793	
11	Restricted Funds	109,693	64,298	
		<u>2,128,804</u>	<u>2,027,091</u>	

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The Trustees have not required the Charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes on pages 15 to 24 form part of these financial statements.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

BALANCE SHEET AS AT 31 MARCH 2021 - continued

Company registration number **03476768**

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable company as at the
- (c) end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable company

The notes These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2021 and signed on their behalf



Lucy Tate, Trustee and director



Gary Bastin, Trustee and director

The notes on pages 15 to 24 form part of these financial statements.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income / (expenditure) for the year	101,713	104,082
Adjustments for:		
7 Depreciation charges	15,275	15,275
8 (Increase) / decrease in debtors	(20,402)	14,361
9 (Decrease) / increase in creditors	1,946	(6,577)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>98,532</u>	<u>127,141</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	<u>98,532</u>	<u>127,141</u>
Cash and cash equivalents brought forward	1,585,430	1,458,289
Cash and cash equivalents carried forward	<u>1,683,962</u>	<u>1,585,430</u>

The notes on pages 15 to 24 form part of these financial statements.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006.

Basingstoke Community churches meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate, especially in light of Coronavirus, and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the Trustees have considered the Charity's forecasts and projections as amended to take into account Coronavirus implications. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

c. Income

Gifts, tithes and donations are recognised as income when received, together with the associated tax credit.

Legacy income is recognised when it is reasonable to assume that this income will be receivable. It is included in the SOFA at the value based on information provided.

Income from charitable activities is recognised when the Charity is considered to be entitled to apply the resource and the likelihood of receipt is established with reasonable accuracy.

d. Expenditure

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation to transfer economic benefits as a result of past transactions or events, it is probable that the transfer of economic benefit will be required in settlement and the monetary value of the settlement can be measured with sufficient reliability.

Governance costs comprise external audit and all costs of complying with constitutional and statutory requirements.

e. VAT

Due to the nature of the Charity's activities, the Charity falls outside the scope of VAT and therefore its Income and Expenditure, as stated, is VAT inclusive.

f. Funds

Restricted Funds are separately identified and appropriately described. General Funds are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. The individual churches' income and expenditure are designated by the Trustees, except where the income is restricted by the donors.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies *continued*

g. Funds *continued*

The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of groups that are informal gatherings of church members.

h. Reserves

The reserves policy for Basingstoke Community Churches is to aim to hold three to four months surplus to cover expenditure (equivalent to £250,000 to £300,000) as cash reserves in addition to fixed assets held and used for the churches' aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees are aware of the current high levels of reserves held within the charity. The trustees have decided to approve this as they feel it is justified on two grounds at the moment:

- 1) The intention of the charity is to use the surplus funds from the sale of two buildings in 2019 to provide a new home for one of the congregations.
- 2) Given the current global uncertainty following the COVID-19 pandemic the trustees feel that this would not be the right time to deplete funds except: a) to meet the needs outlined in the objectives of the charity and to the public benefit, b) to invest as outlined in point 1 and c) to enable the continuing function of the charity.

i. Fixed Assets and Depreciation

Land and buildings are shown at cost. In January 2015 the Trustees consulted local agents and estimated the market value of the remaining property held to be £0.9million.

Sarum Hill - Estimated market value. £0.9 Million

Fixed assets over £5,000 are capitalised and depreciation is calculated to write off the cost over the estimated useful life as follows:

Land	Nil
Buildings	4% Straight line per annum
Equipment	25% Straight line per annum

j. Pension Scheme

Basingstoke Community Churches operates a defined contribution pension scheme for staff. The scheme is administered by Standard Life and is a qualifying workplace scheme for auto enrolment. Employer contributions are charged to the Income and Expenditure Account as they become payable.

k. Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

l. Financial Instruments

Basingstoke Community Churches holds only basic financial instruments. Debtors are measured at historic cost and are held at settlement amount net of any discounts less any provision for non-recoverability. Creditors are measured at historic cost and are held at settlement amount net of discounts.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

2. Trustees and connected persons

During the year the following payments were made to Trustees and connected persons:

	Salary £	Pension Contribution £	Expenses £
Gary Bastin	41,162	4,535	162
Totals	41,162	4,535	162

In 2020 total remuneration of £46,798 was paid to two Trustees.

The Charity contributed £4,535 (2020 - £4,487) to a Group Personal Pension Plan during the year. There were no outstanding contributions at the year-end.

Approval has been received from the Charity Commission to make payments to Trustees.

Trustees' expenses of £162 were paid in the year relating to travel and motor expenses.

Related Parties:

Philip Wraight is a Trustee of The Safe, Basingstoke Ltd to which gifts and donations were made in the year (see Note 6) of £900.

The total donations received from Trustees and related parties was £23,029 (2020: £24,892).

3.a Income from Donations and Legacies

	Unrestricted Funds		Restricted Funds	Total 2021	2020
	General £	Designated £	Funds £	£	£
Donations	1,969	584,919	175,379	762,267	823,219
Gift Aid Tax reclaims	-	126,963	-	126,963	146,723
Legacies	1,107	-	-	1,107	-
	3,076	711,882	175,379	890,337	969,942

3.b Income from Charitable Actives

	Unrestricted Funds		Restricted Funds	Total 2021	2020
	General £	Designated £	Funds £	£	£
Events and sundries	-	5,425	-	5,425	7,320
	-	5,425	-	5,425	7,320

3.c Other Income

	Unrestricted Funds		Restricted Funds	Total 2021	2020
	General £	Designated £	Funds £	£	£
Coronavirus Job Retention Scheme	6,015	-	-	6,015	-
	6,015	-	-	6,015	-

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

4. Cost of charitable activities

	Unrestricted Funds	Restricted	Total	
	General	Designated	Funds	2021
	£	£	£	£
a				
Direct Charitable Costs				
Missions & Projects				
Support	1,937	37,894	129,984	169,815
Pastoral & Teaching Staff				
Costs	79,246	363,263	-	442,509
Training & Events	-	356	-	356
Ministry Support	2,253	28,677	-	30,930
Premises	17,949	23,945	-	41,894
	101,385	454,135	129,984	685,504
b				
Support & Administration				
Administration Costs	83,726	9,031	-	92,757
Legal & Compliance Costs	177	-	-	177
Governance costs:				
Independent				
Examination	4,200	-	-	4,200
Accounts preparation	2,800	-	-	2,800
Bank charges & Interest	1,608	400	-	2,008
Trustee Liability Insurance	520	-	-	520
Depreciation	15,274	-	-	15,274
	108,305	9,431	-	117,736
Total	209,690	463,566	129,984	803,240

878,897

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

5. Other Disclosures

	2021 £	2020 £
The net incoming resources figure for the year is after charging:		
<i>Staff costs</i>		
Salaries	454,168	439,790
Social Security	42,875	40,819
Employer Pension Contributions	24,834	28,067
Redundancy	-	-
	<u>521,877</u>	<u>508,676</u>

*The average number of paid staff
(headcount)*

	Headcount	Headcount
Ministry	11	12
Buildings	3	3
Administration	4	4
School	-	-
	<u>18</u>	<u>19</u>

No staff member received earnings of £60,000 or more.

The key management personnel of the Charity comprise of the Trustees and the core team.
The total amounts paid in respect of the key management personnel of the Charity were
£290,176 (2020: £291,571).

	2021 £	2020 £
Operating lease payments expensed in year	1,147	1,057
Independent Examiner's fee	4,620	5,040
Other accountancy services	2,190	2,430
	<u>6,810</u>	<u>7,470</u>

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

6. Support for People and Projects

	2021 £	2020 £
The church made the following Gifts and Donations in excess of £1,000, including specified gifts from restricted income received.		
South Central Sphere Giving & Conference	32,728	30,751
Pearls of Africa	13,970	11,917
Kate Tolhurst, Kasana, Uganda	13,622	11,953
BCC gifts to South Central Sphere	12,200	13,087
Annie Crowe – Uganda	12,696	18,550
Youth	-	18,365
Agreda Fund	9,916	-
Sunil Paul, Nashik, India	9,813	3,124
Coronavirus Relief Fund	9,000	-
Building Fund	4,929	-
G Charsley	4,191	4,377
T & R Monger	3,801	1,456
Holidays/trips for poor & needy	3,624	3,417
Foodbank	3,151	2,641
Tanzania	3,028	3,030
Tearfund re Juvenile Justice in Syria	3,000	-
Westbourne Grove Church	2,500	-
Kakeke Church, Uganda	2,115	3,920
J Blow	1,950	-
Chapman	1,563	1,000
A Wright	1,050	-
J Liriano	1,000	-
African Inland mission	1,000	-
Age Concern lunch club	1,000	-
The Safe, Basingstoke Ltd	900	1,500
Pattie Squire, Mengo, Uganda	625	2,156
Alpha	-	5,004
Greenhouse Christian Centre	-	3,583
Open House	-	2,276
Night Shelter	-	1,317
Refugee Support Network	-	1,000
TKS Antioch Fund	-	250
Other (Individually less than £1,000)	16,443	14,593
Total	169,815	159,267

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

7. Analysis of Fixed Assets

	Freehold Land & Property £	Furnishings and Equipment £	Total £
Cost			
At 1 April 2020	763,717	5,901	769,618
At 31 March 2021	<u>763,717</u>	<u>5,901</u>	<u>769,618</u>
Accumulated Depreciation			
At 1 April 2020	324,631	5,901	330,532
Charge for the year	15,275	-	15,275
At 31 March 2021	<u>339,906</u>	<u>5,901</u>	<u>345,807</u>
Net Book Value			
At 31 March 2021	<u>423,811</u>	<u>-</u>	<u>423,811</u>
At 1 April 2020	<u>439,086</u>	<u>-</u>	<u>439,086</u>

In January 2015 the Trustees estimated the market value of the freehold land and building to be £0.9 million.

8. Debtors

	2021 £	2020 £
Gift Aid tax claims	27,288	18,357
Other Debtors and Prepayments	<u>14,616</u>	<u>3,145</u>
	<u>41,904</u>	<u>21,502</u>

9. Creditors

Amounts falling due within one year

PAYE and NIC	11,630	10,632
Accruals	7,918	7,999
Other Creditors	<u>1,325</u>	<u>296</u>
	<u>20,873</u>	<u>18,927</u>

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

10. Designated Funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Corporate Funds					
Missional Fund	3,855	-	-	-	3,855
TOPS Oakley Pantomime Soc.	320	-	-	-	320
Elderly	551	-	-	-	551
English Café	(146)	400	(20)	-	(234)
Sound of Hope Choir	311	25	(336)	-	-
Prophetic Development	498	-	-	-	498
Supernatural School	114	-	-	-	114
	<u>5,503</u>	<u>425</u>	<u>(356)</u>	<u>-</u>	<u>5,572</u>
Local Church Funds					
Hub	245,817	284,816	(204,076)	(79,135)	247,422
Lifespring	42,521	80,591	(54,709)	(20,528)	47,875
Tadley	56,030	112,032	(69,618)	(27,020)	71,424
Hope	171,381	241,286	(134,807)	(63,303)	214,557
	<u>515,749</u>	<u>718,725</u>	<u>(463,210)</u>	<u>(189,986)</u>	<u>581,278</u>
Total Designated Funds	<u>521,252</u>	<u>719,150</u>	<u>(463,566)</u>	<u>(189,986)</u>	<u>586,850</u>

Corporate Funds: These are monies designated for a specific purpose by the Trustees.

Local Church Funds: Tithes and Offerings are unrestricted funds but they are treated as designated as they come into each local church separately. Transfers are made to reflect costs paid centrally from general funds.

11. Restricted Funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Specified Offerings	34,113	139,542	(98,104)	-	75,551
Local Church Funds					
Hub	16,122	11,012	(10,846)	-	16,288
Hope	11,039	7,728	(4,828)	-	13,939
Lifespring	2,778	15,066	(14,315)	-	3,529
Tadley	246	2,031	(1,891)	-	386
<i>Total</i>	<u>64,298</u>	<u>175,379</u>	<u>(129,984)</u>	<u>-</u>	<u>109,693</u>

Specified offerings include all gifts indicated by the donor to be for specific purposes.

Local Church Funds are given to the local churches for their use as indicated by the donor.

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

12. Analysis of Net Assets Between Funds

2021	Unrestricted Funds		Restricted	Total
	General	Designate	Funds	2020
	£	£	£	£
Fixed Assets	423,811	-	-	423,811
	1,008,45			1,704,99
Net Current Assets	0	586,850	109,693	3
	1,432,26			2,128,80
	1	586,850	109,693	4

2020	Unrestricted Funds		Restricted	Total
	General	Designate	Funds	2019
	£	£	£	£
Fixed Assets	439,086	-	-	439,086
	1,002,45			1,588,00
Net Current Assets	5	521,252	64,298	5
	1,441,54			2,027,09
	1	521,252	64,298	1

13. Leases

At the reporting end date the Charity had the following minimum lease payments under non-cancellable operating leases (all for equipment) which fall due as follows:

	2021	2020
	£	£
Expiring in less than one year	913	913
Expiring in two to five years	913	1,826
	1,826	2,739

BASINGSTOKE COMMUNITY CHURCHES
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

14. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PRECEDING YEAR
(Including Income & Expenditure Account)

	Unrestricted Funds		Restricted Funds	2020 Total Funds
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
INCOME AND ENDOWMENTS				
<i>from:</i>				
Voluntary Income				
Gifts, donations and legacies	4,919	682,760	135,540	823,219
Income Tax Refunds	-	146,723	-	146,723
	<u>4,919</u>	<u>829,483</u>	<u>135,540</u>	<u>969,942</u>
Investment Income				
Interest receivable	3,967	1,750	-	5,717
Charitable Activities	-	7,320	-	7,320
Total	<u>8,886</u>	<u>838,553</u>	<u>135,540</u>	<u>982,979</u>
EXPENDITURE on:				
Charitable Activities	275,336	466,576	136,985	878,897
Total	<u>275,336</u>	<u>466,576</u>	<u>136,985</u>	<u>878,897</u>
Net Income / (Expenditure)	<u>(266,450)</u>	<u>371,977</u>	<u>(1,445)</u>	<u>104,082</u>
Transfers between funds	212,308	(210,708)	(1,600)	-
Net Movement In Funds	<u>(54,142)</u>	<u>161,269</u>	<u>(3,045)</u>	<u>104,082</u>
Total Funds at 1st April 2019	<u>1,495,683</u>	<u>359,983</u>	<u>67,343</u>	<u>1,923,009</u>
Total Funds carried forward at 31st March 2020	<u>1,441,541</u>	<u>521,252</u>	<u>64,298</u>	<u>2,027,091</u>

