

Company registration number 3449676 (England and Wales)

Charity registration number 1067314 (England and Wales)

OCCA HOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

OCCA HOUSE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|--|
| Trustees | Rod Street (Board Chair) Margaret Spence Nick Houghton Robert McIntyre Christine Brindley Akeel Sachak Mr R Hewins Rev Dr S Steer | (Appointed 9 February 2026) (Appointed 20 January 2025) |
| Senior Management | Charlie Styles (Resigned 30 April 2025) Jo Frost (Appointed 23rd February 2026) | CEO Executive Director |
| Country of incorporation | United Kingdom (England and Wales) | 3449676 |
| Charity registration | England and Wales | 1067314 |
| Registered office | 27 Beaumont Street Oxford OX1 2NR | |
| Auditor | Thomas and Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD | |
| Bankers | Triodos Bank Barclays Bank Nationwide Building Society CCLA Investment Management Limited | |

OCCA HOUSE LIMITED

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OCCA HOUSE LIMITED

LETTER FROM THE CHAIR OF OCCA HOUSE LIMITED FOR THE YEAR ENDED 31 AUGUST 2025

It has been another significant year in which we have seen God shaping and working through the OCCA. There is again much to thank God for in what He has been doing this year.

Our focus on evangelistic apologetics – pointing people towards the God who loves them and helping provide well founded and reasoned arguments for the truth of the Gospel – is the thread that links all we do and remains our distinctive in supporting the work of the church.

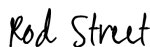
Key achievements for the ministry this year include both work equipping the church to better address the tough questions that people want answers to in their exploration of faith and engaging directly with those with these questions:

- Our regular summer school attracted 80 delegates from all over the globe exploring *The Stories that Shape Us* and we ran another Confident Faith Day conference, where 200 people joined the summer school attendees in Oxford to be encouraged and equipped, covering the same theme; considering some of the dominant narratives and beliefs that inform our time.
- On our training pathway, well over 100 students went through our Foundational Apologetics and one year hybrid core course and another 550 church groups signed up for our small group resource 'Essentials'.
- We continued to hold many 'Reboot' events through the year, engaging with young people on the issues uppermost in their minds from abortion and identity to climate change and gender. These included two of our 'Reboot City' events in Reading and Manchester which attracted over 450 attendees and received more excellent feedback.
- We strengthened our partnering with UCCF in seeking to support their work in universities around the country. Overall our team of speakers had another very busy year fielding a wide range of topics in many different settings from schools and colleges to church events and business gatherings. This included our President, John Lennox speaking at the National Prayer Breakfast in Parliament. Speaking remains an area of great importance for the OCCA as we support the witness of Christians who have opportunities in their local situation.
- In addition, our presence and work online has continued to develop and enables us to reach many more people both in the UK and all over the world supporting both Christians and those simply interested in the reasons for the hope that is in us.

We are particularly grateful to all those who continue to pray and support the work and we have been very encouraged by the increased numbers who have committed to regularly praying for the work of the OCCA and signing up to our regular prayer materials. We are very conscious that any impact from our work is entirely dependent on the work of our God.

We thank Him for his blessing of the work done this year and continue to pray that his name will be glorified in all we do.

Signed by:



.....11EA2E4680F34F3.....

Rod Street

Chair, OCCA House Limited

09-03-2026

Date:

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Objects of the Company are:

'To advance the Christian faith in accordance with the statement of beliefs appearing in the Schedule (in the Memorandum of Association) in the United Kingdom and elsewhere as the Directors of the Charity (the Trustees) may from time to time think fit.'

Its aims are primarily education, training, communications, speaking, and religious activities. These are discharged through the provision of human resources (staff, volunteers), services and advocacy, advice, and information.

The Company's main activities through the year, carried out throughout the UK and internationally, included speaking, teaching, and training in a variety of contexts, including academia, media, business, and the church.

STRATEGIC AIMS 2025 / 2026

Our desire is to see extended Gospel reach, through further growth in evangelistic opportunities. We continue to identify and respond to pertinent questions from people outside the Christian faith. In addition to maximising evangelism to youth, schools, government, workplace and students, we will also seek new avenues in arenas where Christians have not spoken before.

OCCA wants to see believers sharing their faith without fear, in a way that makes sense to the world. We summarise this as confident, connected evangelism.

We do this by engaging the world by both listening and speaking - seeking to understand the times and express the Christian faith clearly and relevantly to the culture of today. This includes speaking in various contexts and producing written, audio, and video material for publication.

We seek to equip the Church to do the same: working with local churches and Christian organisations to give every Christian confidence to explain the hope they have, investing in a new generation of evangelists who will in turn equip others.

In 2025 and 2026, we will continue to be particularly focussing on digital content creation in both training and outreach. This will see the continued delivery of online training courses and relaunching some of our previous activities. We will also continue to host in-person events, such as our Summer School and REBOOT events like REBOOT Roundtable and REBOOT City.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Public benefit

Each year the Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees act consistently with the Charity Commission's guidance on public benefit.

As indicated above, the primary aims of the Company are education, training, communications, speaking, and religious activities. These are discharged through the provision of human resources (staff, volunteers), services and advocacy, advice, and information.

The Company carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to the wider community:

- OCCA courses, talks in universities and other academic institutions, public discussion forums and media work.
- Teaching teenagers, students, and adults at a variety of different events.
- The creation of books, audio and video materials, web and social media content, and other educational resources.

Teaching and training forums are accessible and welcoming venues for discussion and learning by people of all faiths, races, cultures, or creeds and those who wish to know more about the Christian faith. Where a charge is made, concessions and, in some cases, scholarships may be available.

Strategic report

OCCA The Oxford Centre for Christian Apologetics exists to play a specific part in the mission of evangelising the world. OCCA aims to model evangelistically fruitful apologetics ministry that is creative and pioneering, characterised by being both intellectually rigorous and tender-hearted. Since its establishment in 2004, OCCA has invested in over 650 individuals from nearly 50 countries through its one-year programme, the month-long course for senior business professionals, new quarterly online programmes, a new one-year hybrid online and in-person programme, and the Doctoral Fellows programme.

Evangelism

Evangelism in universities, government, businesses, churches, schools and youth spheres continued during the financial year. Our team fulfilled hundreds of speaking engagements.

Education and Training

We continued to run courses for church-based small groups as the first stage of our revamped training pathway call *Essentials*. The course is called **Confident Faith: Apologetics for Everyone**.

We now continue to run stage two, called our **Foundational Apologetics** course, which began in March 2022, covering sixteen different topics over the course of eight weeks. We run three course cycles per year, with 25-40 delegates on each course.

We are also now continuing a new stage three, a more demanding year-long, part-time **hybrid course** with online classes and two, 3-day in-person intensive weekends in Oxford, with 35 students.

OCCA continues to plan to re-launch stage four, a full-time, one-year intensive in-person apologetics course in Oxford.

In 2025 OCCA hosted an in-person, 4-day **Summer School** in Oxford where over 80 people attended for training. It included live speaking events, lectures, group discussions, and breakout sessions.

OCCA also hosted a one-day **Confident Faith Conference** in Oxford where just over 200 people attended for an intensive day of training that also included speaking events, Q&A, and breakout sessions.

The **Doctoral Fellows** programme seeks to create and grow an interconnected academic community of evangelists and to train and equip them to use the platform of their academic careers in evangelistically fruitful ways.

The **Business Programme** geared towards senior executives and professionals did not take place in 2025. However, we continue to engage with Business Programme alumni and are in planning stages for redesigning and relaunching the project in the future, possibly with an expanded scope.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Media

OCCA's redesigned and re-equipped media studio saw activity from both our team and partners throughout the financial year. Apart from the new content created by the team, including a significant focus on YouTube content, ministry friends, guest speakers, and other ministries partnered with the team in utilizing our media studio for external recordings.

| Platform | URL | Followers |
|-----------|---|-----------|
| Facebook | https://www.facebook.com/theocca | 15,000 |
| Instagram | https://www.instagram.com/theocca | 4,496 |
| Twitter | https://twitter.com/theocca | 1,880 |
| YouTube | https://www.youtube.com/@OCCAOxford | 107,000 |

We had strategically planned to hit the important milestone of 100,000 subscribers on our relaunched YouTube channel and were able to do so by the end of 2024.

REBOOT

The aim of our REBOOT youth apologetics programme is to engage and equip young people with a faith perspective on life's difficult questions, using fun and engaging conferences. Teenage delegates bring their burning questions, wrestle with big topics, and feel heard, understood, and valued as they navigate issues of worldview, science, identity, and faith.

In 2025, REBOOT continued to run live digital events, called **Roundtables** for youth workers focused on answering tough questions and equipping them to minister in their context.

In the autumn of 2024, we hosted two larger **REBOOT City** events, with one in **Reading** and one in **Manchester**, which, combined, saw over 450 youth and youth group leaders from around the UK gather for a day of teaching, breakout sessions, questions and responses, and other activities.

REBOOT also continued to engage in public speaking events, including REBOOT Locals, held training for youth leaders, and engaged in the digital and social media spaces.

Achievements and performance

Significant activities and achievements against objectives

Fundraising practices

Our fundraising predominantly works through personal contacts and opportunities to share our vision and explain clearly what we do. Our goal is to treat everyone who interacts with us with the same due respect and courtesy and, at the same time, ensure we do this in a way that follows best practice and ensures legal compliance, including meeting GDPR requirements. There have been no reported complaints or failures in respect of our fundraising activities.

Financial review

The Company continued to operate with a higher average cash balance than in recent previous years (2023), due largely to the sale of both main office properties in July 2023. The Company, per an agreement with the former affiliate ministry in the US, received 50% of the building sale proceeds. Most of the proceeds have since been placed in a cash investment portfolio and designated by the Board toward the provision of offices for OCCA. Interest income from the designated funds has since partially covered office rental and related operational costs.

The balance on the unrestricted funds decreased by £668k to £3,402m in 2025. The decrease is in line with expectations, as the Board continued a deliberate strategy of using remaining funds (above the designated funds for office provision) with specific, limited budget deficits to continue to help the ministry transition to relaunching and growing programmes. The Company operated with higher income from courses and events than in 2024, as further initiatives came online and expanded.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

The Board has examined OCCA House's requirements for reserves in the light of the main risks to the organisation. It established a broad objective whereby the unrestricted funds not committed or invested in tangible fixed assets should equate to at least three months' expenditure. The Board continued to review the reserves policy in September 2024, maintaining its inclusion of at least three months' expenditure, as well as a prudent provision for winddown activities, in the event of a significant reduction in income.

The reserves are needed to meet the working capital requirements of the organisation, and the senior management team is confident that the current reserves level would achieve this. As at 31 August 2025 the total funds of the charity were £3,722,110. Of this, £319,600 was in restricted funds, £43,637 was represented by tangible fixed assets, and £3,057,991 was represented by remaining designated funds for the building. The designated premises funds are reduced each year by the cost of occupancy, with the reduction in the 2024-2025 accounts effectively including approximately 1.5 years of moving and rental costs for new offices from December 2023.

For the purposes of assessing total available reserves, the Board considers designated building funds and free reserves together, leaving an available balance of £3,358,873. Unrestricted expenditure in the year was £1,649,335, and therefore total reserves represent more than four months' expenditure, which exceeds the objective. The free reserves are strategically being used in deliberate deficit budgets while the ministry launches and grows new projects and concentrates on growing fundraising.

Principal funding sources

As an independent ministry, in FY 2024-2025 OCCA relied on the generous support of our donors in the UK and elsewhere.

OCCA continued to focus on its training objective through the OCCA *Essentials*, *Foundational*, and *Hybrid* programmes in 2025. Restricted grants towards OCCA scholarships enabled us to continue offering bursaries to facilitate applications from a broad diversity of countries and communities. Significant scholarships for students were made available for the 2024-2025 academic year.

Specific online and the annual in-person Vision donor events were organised during the year towards the aim of increasing funding support from the UK.

Investment policy

Aside from retaining a prudent amount in reserves (see reserves policy), the Company's income is spent during the course of the financial year on operational and other expenditure. The Company holds current and deposit accounts in sterling and a current account in US dollars. The Finance Committee of the Board has formulated an investment policy limiting the amounts held in the main current (operating) bank account and promoting the diversification of the sums held in savings accounts amongst different financial institutions.

In the summer of 2023, the Finance Committee undertook a review of possible investment options for proceeds from the sale of the two former office premises. While comparing risk, funds availability, and interest rates, the Board elected to place a majority of the building sale proceeds in a cash investment fund with CCLA Investment Management Ltd., a firm that specialised in ethical investing for charities, churches, and local authorities. The Board designated funds for the continued provision of office premises and interest earned on those funds partially covers office rental after vacating the former offices at the end of FY 2023.

Risk Management

Our approach to risk takes due note of the guidelines provided by the Charity Commission. Following the guidelines, the Company maintains a risk register that identifies potential risks and assesses the possible impact to the Company of these risks. The register groups the risks into five broad categories: Financial, Operational, Governance, Regulatory, and external.

Risk management is one of the matters addressed by the Finance Committee of the Board. We manage and mitigate potential risks through regular review of the risk register. Key potential risks are assessed during the year by the management team and discussed with the Finance Committee and (if appropriate) with the full Board.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Affiliation

The Company is a member of the UK Evangelical Alliance (UKEA) and the European Evangelical Alliance (EEA).

Structure, governance and management

OCCA House Limited (formerly RZIM Zacharias Trust) is a company limited by guarantee, incorporated on 14 October 1997 and registered as a charity on 9 January 1998. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rod Street (Board Chair)

Margaret Spence

Nick Houghton

Robert McIntyre

Christine Brindley

Matt Baird

(Resigned 2 July 2025)

Akeel Sachak

Mr R Hewins

(Appointed 9 February 2026)

Rev Dr S Steer

(Appointed 20 January 2025)

Mr S Martin

(Resigned 21 October 2024)

Recruitment and appointment of trustees

The Trustees hold Board meetings four times per year. Both the CEO and Director of Operations attend Board meetings. Other members of staff may be invited to present specific reports. The Articles of Association include provisions for the election, retirement, and removal of Trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee induction and engagement

An induction pack for Trustees is made available to new Trustees and follows the Charity Commission guidelines. The Board is periodically provided with relevant material and guidance from the Charity Commission and other professional institutions on charity governance and regulatory changes. Independent legal advice and guidance is sought where specific points of clarification are required.

Trustees attend events organised by the Company, visit the offices and interact with the staff team. Trustees receive a detailed board report and other information prior to each of the four board meetings.

Our fifteenth annual UK vision day was held in November 2025. Trustees, senior management, and members of the speaking team invited sponsors and key supporters to hear reports of the activities of the Company over the last year and its forward plans.

Two sub-committees support the Board's activities: one focused on finance, development, risk, and governance, and another on people-related matters (HR, premises, welfare, and safeguarding). The two committees each meet four times per year, typically by conference or video call. Working parties are periodically convened to look at specific areas that may arise from time to time. Policy is discussed and agreed by the entire Board.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Organisational Structure

Decisions taken by Trustees include those involving premises, leases, strategic partnerships, banking arrangements, financial practices including reserves, governance, approval of accounts, and staff-related matters. The Board Chair holds an annual review with the CEO, to whom the executive leadership of the Company is delegated by the Board of Trustees.

Decisions taken by the management team include day-to-day operational decisions, preparation of the strategic plan and budget for Board discussion and approval, plan and budget delivery, financial and management accounting, management of the staff team, event planning, and delivery, education, and training curricula.

The average staff employed at year-end was 21 (12.5 FTE)

Day to Day Management of the Company

The Trustees delegate the responsibility for the day-to-day executive management of the Company to the CEO, who reports to the Chair of the Board. From his appointment in January 2022, our CEO was Charlie Styles until his resignation on 30 April 2025. From May 2025, key members of the Board alongside the Director of Operations and Marketing Manager were responsible for day-to-day management.

Remuneration policy

Key Management Personnel

After completing an externally-contracted benchmarking in the second half of 2021, ensuring salaries are accurately positioned, in line with Oxford area charity salaries, the Company continues to review salaries on an annual basis. The Company maintains accreditation with the Oxford Living Wage.

Statement of Trustees responsibilities

The Trustees, who are also the directors of OCCA House Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with applicable law, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's auditors are unaware; and
- as the Board of Trustees, we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditor

After a review, Thomas and Young was appointed by the Board to provide audit and accounting services starting from 2024-2025.

OCCA HOUSE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees report was approved by the Board of Trustees.

Signed by:

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Rod Street (Board Chair)

DocuSigned by:

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Nick Houghton

09-03-2026
Date:

OCCA HOUSE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OCCA HOUSE LIMITED

Opinion

We have audited the financial statements of OCCA House Limited (the 'Charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OCCA HOUSE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OCCA HOUSE LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence;

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

OCCA HOUSE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OCCA HOUSE LIMITED

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



35BD92752FCD4B6

Mark McLean FCA (Senior Statutory Auditor)

For and on behalf of Thomas and Young Limited, Statutory Auditor

Chartered Accountants

Carleton House

266-268 Stratford Road

Shirley

Solihull

B90 3AD

10-03-2026

Date:

Thomas and Young Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OCCA HOUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|-----------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes | | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 550,502 | 89,228 | 639,730 | 669,556 | 99,758 | 769,314 |
| Charitable activities | 4 | 224,987 | 8,795 | 233,782 | 147,253 | - | 147,253 |
| Investments | 5 | 174,542 | 2,671 | 177,213 | 231,616 | - | 231,616 |
| Other income | 6 | 10,733 | - | 10,733 | 35,961 | - | 35,961 |
| Total income | | 960,764 | 100,694 | 1,061,458 | 1,084,386 | 99,758 | 1,184,144 |
| Expenditure on: | | | | | | | |
| Raising funds | 7 | 58,076 | - | 58,076 | 66,274 | - | 66,274 |
| Charitable activities | 8 | 1,591,259 | 50,493 | 1,641,752 | 1,601,951 | 70,787 | 1,672,738 |
| Total expenditure | | 1,649,335 | 50,493 | 1,699,828 | 1,668,225 | 70,787 | 1,739,012 |
| Net income/(expenditure) | | (688,571) | 50,201 | (638,370) | (583,839) | 28,971 | (554,868) |
| Transfers between funds | | 20,362 | (20,362) | - | - | - | - |
| Net movement in funds | 10 | (668,209) | 29,839 | (638,370) | (583,839) | 28,971 | (554,868) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 September 2024 | | 4,070,719 | 289,761 | 4,360,480 | 4,654,558 | 260,790 | 4,915,348 |
| Fund balances at 31 August 2025 | | 3,402,510 | 319,600 | 3,722,110 | 4,070,719 | 289,761 | 4,360,480 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OCCA HOUSE LIMITED**BALANCE SHEET****AS AT 31 AUGUST 2025**

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 43,637 | | 15,429 |
| Current assets | | | | | |
| Stocks | 15 | 10,879 | | 8,370 | |
| Debtors | 16 | 14,959 | | 22,778 | |
| Cash at bank and in hand | | 3,785,130 | | 4,511,053 | |
| | | 3,810,968 | | 4,542,201 | |
| Creditors: amounts falling due within one year | 17 | (132,495) | | (197,150) | |
| Net current assets | | | 3,678,473 | | 4,345,051 |
| Total assets less current liabilities | | | 3,722,110 | | 4,360,480 |
| The funds of the Charity | | | | | |
| Restricted income funds | 19 | 319,600 | | 289,761 | |
| Unrestricted funds | 20 | 3,402,510 | | 4,070,719 | |
| | | 3,722,110 | | 4,360,480 | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

However, an audit is required in accordance with the Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09-03-2026

Signed by:

Rod Street

.....11EA2E4680F34F3.....
Rod Street (Board Chair)

DocuSigned by:

Nick Houghton

.....ADFB2FCB3C304A1.....
Nick Houghton

OCCA HOUSE LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 AUGUST 2025**

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 24 | | (859,963) | | (689,014) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (51,729) | | (10,997) | |
| Proceeds from disposal of tangible fixed assets | | 8,556 | | 35,961 | |
| Proceeds from disposal of investments | | - | | 273,795 | |
| Investment income received | | 177,213 | | 231,616 | |
| Net cash generated from investing activities | | | 134,040 | | 530,375 |
| Net cash generated from financing activities | | | - | | - |
| Net decrease in cash and cash equivalents | | | (725,923) | | (158,639) |
| Cash and cash equivalents at beginning of year | | | 4,511,053 | | 4,669,692 |
| Cash and cash equivalents at end of year | | | 3,785,130 | | 4,511,053 |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

OCCA House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Beaumont Street, Oxford, OX1 2NR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-----------|
| Fixtures and fittings | 3-5 years |
|-----------------------|-----------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 397,946 | 2,999 | 400,945 | 669,556 | 99,758 | 769,314 |
| Grants | 152,556 | 86,229 | 238,785 | - | - | - |
| | <u>550,502</u> | <u>89,228</u> | <u>639,730</u> | <u>669,556</u> | <u>99,758</u> | <u>769,314</u> |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Training and education | | | | | | |
| Training fees and sale of goods | 224,987 | 8,795 | 233,782 | 147,253 | - | 147,253 |

5 Income from investments

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Interest receivable | 174,542 | 2,671 | 177,213 | 231,616 | - | 231,616 |

6 Other income

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|------------------------------------|------------------------------------|
| Net gain on disposal of tangible fixed assets | 8,556 | 35,961 |
| Royalties | 1,027 | - |
| Other income | 1,150 | - |
| | 10,733 | 35,961 |

7 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Seeking donations, grants and legacies | 1,085 | - |
| Other fundraising costs | 1,289 | 7,245 |
| Staff costs | 39,438 | 46,055 |
| Support costs | 16,264 | 12,974 |
| | 58,076 | 66,274 |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Expenditure on charitable activities

| | Communicat ions and speaking 2025 £ | Training and education 2025 £ | Total 2025 £ | Communicat ions and speaking 2024 £ | Training and education 2024 £ | Total 2024 £ |
|---|---|--|--------------------|---|--|--------------------|
| Direct costs | | | | | | |
| Staff costs | 512,698 | 276,069 | 788,767 | 664,971 | - | 664,971 |
| Other direct costs | 195,139 | 310,858 | 505,997 | 296,085 | 465,184 | 761,269 |
| | <u>707,837</u> | <u>586,927</u> | <u>1,294,764</u> | <u>961,056</u> | <u>465,184</u> | <u>1,426,240</u> |
| Share of support and governance costs (see note 9) | | | | | | |
| Support | 211,426 | 113,845 | 325,271 | 149,014 | 86,925 | 235,939 |
| Governance | 14,116 | 7,601 | 21,717 | 6,669 | 3,890 | 10,559 |
| | <u>933,379</u> | <u>708,373</u> | <u>1,641,752</u> | <u>1,116,739</u> | <u>555,999</u> | <u>1,672,738</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 903,418 | 687,841 | 1,591,259 | 1,116,739 | 485,212 | 1,601,951 |
| Restricted funds | 29,961 | 20,532 | 50,493 | - | 70,787 | 70,787 |
| | <u>933,379</u> | <u>708,373</u> | <u>1,641,752</u> | <u>1,116,739</u> | <u>555,999</u> | <u>1,672,738</u> |

9 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|-----------------------------|----------------|----------------|
| Depreciation | 23,521 | 19,090 |
| Operating lease charges | 115,260 | 36,400 |
| Other office costs | 92,781 | 142,555 |
| Professional fees | 43,537 | 6,598 |
| Information technology | 29,819 | 43,714 |
| Advertising and marketing | 36,502 | - |
| Staff training | 114 | - |
| Governance costs | 22,803 | 11,115 |
| | <u>364,337</u> | <u>259,472</u> |
| Analysed between: | | |
| Fundraising | 17,349 | 12,974 |
| Communications and speaking | 225,542 | 155,683 |
| Training and education | 121,446 | 90,815 |
| | <u>364,337</u> | <u>259,472</u> |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Support costs allocated to activities

(Continued)

| | 2025 £ | 2024 £ |
|-----------------------------------|---------------|---------------|
| Governance costs comprise: | | |
| Audit fees | 10,500 | 10,800 |
| Legal and professional | 10,508 | - |
| Trustees and meeting expenses | 1,795 | 315 |
| | <u>22,803</u> | <u>11,115</u> |

10 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

| | | |
|--|----------------|---------------|
| Fees payable for the audit of the charity's financial statements | 10,500 | 10,800 |
| Depreciation of owned tangible fixed assets | 23,521 | 19,090 |
| Profit on disposal of tangible fixed assets | (8,556) | (35,961) |
| Operating lease charges | <u>115,260</u> | <u>36,400</u> |

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-----------------------------|----------------|----------------|
| Raising funds | 1 | 2 |
| Communications and speaking | 13 | 10 |
| Training and education | 7 | 7 |
| | <u>21</u> | <u>19</u> |

Employment costs

2025
£

2024
£

| | | |
|-----------------------|----------------|----------------|
| Wages and salaries | 707,004 | 598,397 |
| Social security costs | 61,374 | 57,020 |
| Other pension costs | 59,827 | 55,609 |
| | <u>828,205</u> | <u>711,026</u> |

Termination payments totalling £30,000 were made in the reporting period.

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2025 Number | 2024 Number |
|--------------------|-------------------|-------------------|
| £60,001 to £70,000 | 1 | - |
| £70,001 to £80,000 | - | 1 |
| | <u> </u> | <u> </u> |

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | 2025 £ | 2024 £ |
|------------------------|-------------------|-------------------|
| Aggregate compensation | 120,637 | 162,597 |
| | <u> </u> | <u> </u> |

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|-------------------------------|
| Cost | |
| At 1 September 2024 | 555,348 |
| Additions | 51,729 |
| | <u> </u> |
| At 31 August 2025 | 607,077 |
| | <u> </u> |
| Depreciation and impairment | |
| At 1 September 2024 | 539,919 |
| Depreciation charged in the year | 23,521 |
| | <u> </u> |
| At 31 August 2025 | 563,440 |
| | <u> </u> |
| Carrying amount | |
| At 31 August 2025 | 43,637 |
| | <u> </u> |
| At 31 August 2024 | 15,429 |
| | <u> </u> |

15 Stocks

| | 2025 £ | 2024 £ |
|-------------------------------------|-------------------|-------------------|
| Finished goods and goods for resale | 10,879 | 8,370 |
| | <u> </u> | <u> </u> |

OCCA HOUSE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 AUGUST 2025**16 Debtors**

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | (49) | 1,340 |
| Other debtors | 2,464 | 3,335 |
| Prepayments and accrued income | 12,544 | 18,103 |
| | <u>14,959</u> | <u>22,778</u> |

17 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 24,362 | 25,965 |
| Accruals and deferred income | 108,133 | 171,185 |
| | <u>132,495</u> | <u>197,150</u> |

18 Retirement benefit schemes

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | <u>59,827</u> | <u>55,609</u> |

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2024 | Incoming resources | Resources expended | Transfers | At 31 August 2025 |
|---------------------------|---------------------------|-----------------------|-----------------------|-----------------|----------------------|
| | £ | £ | £ | £ | £ |
| Asia-Pacific Bursaries | 5,776 | - | - | - | 5,776 |
| Canada Bursaries | 61,994 | 2,671 | - | (2,306) | 62,359 |
| Digital services | 86,457 | - | - | - | 86,457 |
| OCCA Cultural Review Fund | 1 | - | - | - | 1 |
| Online Resources | 5,000 | - | - | - | 5,000 |
| Reboot | 97,877 | 30,244 | (29,961) | - | 98,160 |
| Scholarship support | 7,656 | 8,795 | (8,532) | - | 7,919 |
| Youth work | 25,000 | - | - | - | 25,000 |
| John Lennox | - | 46,984 | - | (18,056) | 28,928 |
| Specified event support | - | 12,000 | (12,000) | - | - |
| | <u>289,761</u> | <u>100,694</u> | <u>(50,493)</u> | <u>(20,362)</u> | <u>319,600</u> |

| Previous year: | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
|---------------------------|---------------------------|-----------------------|-----------------------|-----------|----------------------|
| | £ | £ | £ | £ | £ |
| Asia-Pacific Bursaries | 5,776 | - | - | - | 5,776 |
| Canada Bursaries | 58,966 | 3,028 | - | - | 61,994 |
| Digital services | 85,617 | 54,000 | (53,160) | - | 86,457 |
| OCCA Cultural Review Fund | - | 5,250 | (5,249) | - | 1 |
| Online Resources | 5,000 | - | - | - | 5,000 |
| Reboot | 67,298 | 36,025 | (5,446) | - | 97,877 |
| Scholarship support | 13,133 | 1,455 | (6,932) | - | 7,656 |
| Youth work | 25,000 | - | - | - | 25,000 |
| | <u>260,790</u> | <u>99,758</u> | <u>(70,787)</u> | <u>-</u> | <u>289,761</u> |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Restricted funds

(Continued)

The Asia Bursaries & Canada Bursaries funds from donors specifically to help students from Asia & Canada who wouldn't otherwise be able to afford our courses.

The Digital Services and Online Resources is for OCCA media and communications costs.

The OCCA Cultural Review fund this was one off project in relation to discharge invoices following restructuring leadership changes and relaunch of the organisation.

The Reboot youth work fund is used for expenditure on youth apologetics.

The Scholarship support fund provides scholarships and assists with students living costs.

The John Lennox fund, is funds received from donors specifically to support John's salary. John is very well known in Evangelical Christian circles having written a large number of books, spoken all over the world and been involved in a number of televised debates. He has a substantial following through his own website.

The Ministry work fund supports various global speaking projects.

Transfer of £2,306 from Restricted income was to re-allocate the appropriate amount of interest used in the year towards Bursary costs.

Transfer of £18,056 from Restricted income was to cover the payroll costs incurred in the year relating to the John Lennox Grace, Science, and Miracles project.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 September 2024 | Incoming resources | Resources expended | Transfers | At 31 August 2025 |
|-----------------------|------------------------------------|-------------------------------|-------------------------------|------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Replacement premises | 3,350,000 | - | (292,009) | - | 3,057,991 |
| General funds | 720,719 | 960,764 | (1,357,326) | 20,362 | 344,519 |
| | <u>4,070,719</u> | <u>960,764</u> | <u>(1,649,335)</u> | <u>20,362</u> | <u>3,402,510</u> |
| Previous year: | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
| | £ | £ | £ | £ | £ |
| Replacement premises | 3,350,000 | - | - | - | 3,350,000 |
| General funds | 1,304,558 | 1,084,386 | (1,668,225) | - | 720,719 |
| | <u>4,654,558</u> | <u>1,084,386</u> | <u>(1,668,225)</u> | <u>-</u> | <u>4,070,719</u> |

OCCA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Unrestricted funds

(Continued)

Replacement premises fund is designated towards the provision of future offices for OCCA.

21 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 August 2025: | | | |
| Tangible assets | 43,637 | - | 43,637 |
| Current assets/(liabilities) | 3,358,873 | 319,600 | 3,678,473 |
| | <u>3,402,510</u> | <u>319,600</u> | <u>3,722,110</u> |
| | | | |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 August 2024: | | | |
| Tangible assets | 15,429 | - | 15,429 |
| Current assets/(liabilities) | 4,055,290 | 289,761 | 4,345,051 |
| | <u>4,070,719</u> | <u>289,761</u> | <u>4,360,480</u> |

22 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2025 £ | 2024 £ |
|----------------------------|----------------|----------------|
| Within one year | 139,417 | 144,840 |
| Between two and five years | 34,852 | 433,440 |
| | <u>174,269</u> | <u>578,280</u> |

23 Related party transactions

Transactions with related parties

Included in donations is a total of £53,860 (2024: £153,150) contributed by trustees, and expenses of £1,795 were reimbursed to them in respect of meeting and training costs.

OCCA HOUSE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 AUGUST 2025

| 24 | Cash absorbed by operations | 2025 £ | 2024 £ |
|-----------|---|-------------------|-------------------|
| | Deficit for the year | (638,370) | (554,868) |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (177,213) | (231,616) |
| | Gain on disposal of tangible fixed assets | (8,556) | (35,961) |
| | Depreciation and impairment of tangible fixed assets | 23,521 | 19,090 |
| | Movements in working capital: | | |
| | (Increase)/decrease in stocks | (2,509) | 1,534 |
| | Decrease in debtors | 7,819 | 11,258 |
| | (Decrease)/increase in creditors | (64,655) | 101,549 |
| | Cash absorbed by operations | (859,963) | (689,014) |
| 25 | Analysis of changes in net funds | | |

The Charity had no material debt during the year.