

Contemporary Music for All (CoMA)
(A company limited by guarantee)

FINANCIAL STATEMENTS
for the year to 31st March 2024

CHARITY NO: 1067282
COMPANY NO: 03429608

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Contents

	Page
Charity details	3
Report of the Trustees	4 – 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the accounts	13 – 17

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Charity Details

Name of the Charity:	Contemporary Music for All (CoMA)
Registered Charity (England and Wales):	1067282
Registered Charity (Scotland):	SC051561
Company Number:	03429608
Registered Office:	Queen Mary University of London, 327 Mile Road, London E1 4NS
Principal Office:	Queen Mary University of London, 327 Mile Road, London E1 4NS
Principal Bankers:	Barclays Bank PLC Mile End and Bow Business Centre 240 Whitechapel Road London E1 1LS
Independent Examiner:	Hannah Wisbey Whitings LLP, Chartered Accountants Raleigh House 14C, Stocks Bridge Way St. Ives PE27 5JL
Company Secretary:	Mick Kahn

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Report of the Trustees

The trustees are pleased to present their report together with the unaudited financial statements of the company for the year ended 31 March 2024.

The Directors of the charitable company ("CoMA" or "the charity") are its trustees for the purpose of charity law and the Companies Act 2006 and throughout this report are collectively referred to as the trustees or the Board of Directors.

The members of the Board of Directors serving during the year were as follows:

Tom Service (Chair)
Marc Dooley
Dr Antony Harris
Rūta Vitkauskaitė
Alex Wright
Vijaya Govindan
Roísín Hughes

Structure, Governance and Management

Governing document

CoMA is registered as a Company Limited by Guarantee governed by its Memorandum & Articles of Association dated 5 August 1997, as amended.

Appointment of Trustees

Trustees are appointed in accordance with the provisions of the Memorandum & Articles of Association. At each Annual General Meeting one third of the trustees are subject to retirement by rotation. The trustees may at any time co-opt any duly qualified person to be a trustee but co-opted trustees hold office only until the next AGM when they may stand for election as trustees. Retiring trustees are eligible for re-election. Trustees are required to familiarise themselves with the Charity Commission publication "The essential trustee: what you need to know, what you need to do".

Organisation

The Board of Directors meets four times each year to oversee CoMA's strategic purpose, plans and finances.

During 2024 CoMA was staffed by a core team of four employees:

Tamara Kohler, Chief Executive (full time)
Francesca Le Lohé, Project Manager (part time, 0.6)
Tamara Heron, Digital Content & Marketing Manager (part time, 0.4)
Emory Southwick, Music Sales & Catalogue Coordinator (part time, 0.3)

The core team was recruited in April 2023, in response to CoMA successfully becoming an Arts Council England National Portfolio Organisation. The core team was responsible for CoMA's networking, developmental and advocacy roles and for organising a national programme of music activities that includes commissioning, educational residencies, and workshops. The team was also responsible for project management, ensemble membership and information services, the website, and the online contemporary music catalogue.

CoMA's commitment to nationwide music making provision continued to operate through regional branches in the UK and associate ensembles abroad. The branches were organised as contemporary music ensembles, each managed by a volunteer committee comprising a chair, treasurer, secretary, and task-oriented committee members. These ensembles continue to serve as ambassadors for

Contemporary Music for All (CoMA) (A company limited by guarantee)

contemporary music, determining, organising and promoting artistic activities in accordance with CoMA's charitable objects. Quarterly network meetings attended by representatives of CoMA branches and associate ensembles provided an opportunity to review CoMA's overall aims and plans.

Equity and Diversity

CoMA's EDI subcommittee continued to meet monthly to discuss and action improvements in equity and diversity, across programming and business operations. The committee delivered CoMA's biennial EDI survey, helping the charity to establish a baseline from which to further develop equity, diversity and inclusion within our organisation.

Objectives and Activities

Objectives of the charity

CoMA is a participatory new-music charity, where amateur, emerging and established music-makers of all backgrounds, ages and abilities build a culture of musical participation together. From ensembles to summer schools, festivals and youth projects, CoMA's activity serves as a catalyst, opening access to music throughout the UK and beyond.

CoMA's objectives, as set out in the Memorandum & Articles of Association, are to 'advance the education of the general public in the art of music, in particular to encourage amateur musicians to take an active part in contemporary music-making'.

CoMA's Vision: Open new contemporary classical music to everyone, & to celebrate participation in new music-making as a meaningful and essential part of our lives.

CoMA's Mission: Create a culture of musical participation and collaboration. We create environments for amateur, emerging and established music-makers and creators of all backgrounds and abilities to build musical communities and new repertoires. CoMA exists to share those unique experiences and practices as widely as possible across its networks, from audiences to institutions, from music education providers to professional performers and creators.

Public Benefit

The Board of Directors has complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. In pursuing its aims for the public benefit, CoMA offers:

- Opportunities to instrumentalists and singers to take part in the exploration and performance of contemporary music through a network of ensembles, festivals, and special projects
- A specially commissioned repertoire of high-quality works that are technically accessible to amateur performers, many flexibly scored to maximise opportunities for re-performance
- A programme of educational projects and residences to develop creativity opportunities for amateur musicians, whilst opening accessibility within the classical contemporary sector
- Audiences new and often-first time experiences of contemporary music in performance, challenging historical accessibility assumptions about contemporary music and extending their musical knowledge and enjoyment

CoMA is committed to opening access into contemporary music engagement for both participants and audiences, encouraging participation by musicians of all levels of experience and expectations, and offering low cost, concessionary, bursaries and free ticket and project participation fees where possible.

Activities

CoMA's core practice continued throughout 2023/24 to be underpinned by three pillars:

Contemporary Music for All (CoMA) (A company limited by guarantee)

- Ensembles: local exemplars of participation in new music, practising year round
- Commissions/Digital Music Catalogue: 900+ works of quality-driven repertoire for amateurs, promoted & distributed worldwide
- Major National Events (Biennial Festival & alternating Summer School): shared celebration and expansion of CoMA's mission, promoted & presented nationally & internationally

Achievements and Performance

Contemporary Music Ensembles

The backbone of CoMA's performing activity, the regional ensembles, offered musicians regular rehearsals, workshops and public performances of commissions, alongside the opportunity to explore pieces submitted by local composers. Throughout 2023-2024, ensembles operated in Bristol, East Midlands, Glasgow, Leeds, London, Manchester, Sheffield and Sussex, CoMA Singers (in London) and associated ensembles in (CoMA Limerick), the Netherlands (CoMA Maastricht and CoMA Eindhoven), France (MusEA), Belgium (as part of the MATRIX centre's participative activities) and in Germany (KNM Campus ensemble).

The ensembles developed and presented 19 performances, supporting 90+ participants in the creation and new music and workshoping and premiering 17 new works written by either members of the ensemble or local emerging composers.

In November, 12 CoMA members travelled Berlin to participate in Berlin's Klangwerkstatt Festival, hosted by Associate Ensemble KNM Campus. This event was centred around a composition competition, of which four new works were selected to become part of the CoMA Music Catalogue.

In March, Norwich Sinfonietta joined CoMA as an Associate Ensemble. A taster session was also held in Birmingham, as the foundation for CoMA West Midlands which will launch officially in September 2024. Plans are also underway for a new Associate Ensemble in Amsterdam.

30th Anniversary Celebrations

In July 2023, CoMA hosted a weekend long 30th anniversary celebration, bringing together 81 participants from across UK and Europe. The weekend included individual performances by each ensemble, 9 curations from long-term CoMA friends and collaborators, a commemorative photo wall, the release of a 20-minute documentary about CoMA's 30-year history, the world premiere of 'O-Futurum' by Stephen Montague and an official celebration for the retirement of CoMA's founding Director, Chris Shurety.

'mysound's Youth Scheme

CoMA facilitated 10 young musicians to participate in a 6-month youth mentoring scheme in contemporary classical music for 14-18 year olds, from around the UK. This included monthly workshops both online and in Sheffield, Southampton and London, delivered by esteemed mentors including Supriya Nagarajan, Héloïse Werner & Lore Lixenberg. Participants explored new creative approaches to composition and music performance, devised their own pieces and curated a concert for their premieres, held at The Octagon, Queen Mary University of London on the final day of the 2024 CoMA Festival.

Mid-Winter Composers Workshop

CoMA hosted the annual Mid-Winter Composers week-long residential workshop in Oxford UK, in partnership with Allcomers Music's annual beginner string residency. 9 emerging composers wrote new works for string ensemble and beginner string ensemble. CoMA supported 2 composers of Global Majority background with bursary placements.

Contemporary Music for All (CoMA) (A company limited by guarantee)

Connect the Dots

CoMA facilitated 9 early to mid-career composers and facilitators from across the UK and Europe to participate in a series of workshops teaching techniques in inclusive collaborative music making with disabled musicians. Facilitation partners included inclusive music leaders; National Open Youth Orchestras, BSO Resound, Sonic Bothy, THAMES Soundbox Ensemble and Clare Johnson. The sessions provided participants with an in-depth introduction to a variety of methods and models used to create and rehearse music with groups of musicians of varying needs and abilities. Participants took part in creative activities specially designed by the facilitators, tried adaptive instruments, and were encouraged to ask questions, discuss issues and barriers to accessing music, and to share their own practice and challenges they face.

"This programme should be a standard requirement for community-based organisations as it allows for a more even playing field for participants no matter their ability or skill level." - Participant

CoMA Festival 2024

The 5th biennial CoMA Festival took place from 1-24th March, hosting 26 events throughout UK and Europe. Throughout the Festival, CoMA premiered 16 new works, including the 3 featured festival commissions by Angela Elizabeth Slater, Jasmine Morris and Uri Agnon. The three featured commissions were performed a collective total of 9 times throughout the festival, highlighting CoMA's excellent track-record of presenting multiple performances of new and recent commissions.

Across three-weeks, the festival engaged 650+ community members in new music engagement, both as participants and audience members.

"Refreshingly imaginative concert. Positive and creative. I couldn't help feeling truly energised and optimistic." – Audience Member

"From start to finish, it was excellent. I learnt so much – experimented composing and playing with others! It was so well organised and executed!" – 'Come and Play' Participant

CoMA also continued ongoing commissioning partnerships with record-label *nonclassical* (London) and *sound festival* (Aberdeen), whilst continuing presentation partnerships with MusEA (Paris), Nonsuch Orchestra (London), Torbay Symphony Orchestra (Torbay), St Marys Music School (Edinburgh), Huddersfield Contemporary Music Festival (Huddersfield) KEMS Contemporary Ensemble (Macclesfield) and Brighton, Hove & Sussex Sixth Form College (Sussex).

Music Catalogue & Repertoire

CoMA's music catalogue sold 73 works, and sales increased by 31% compared to 22/23. There were increases in both direct and online sales.

The majority of our sales come from within the UK and Ireland, totalling 68.5% of our total sales. The remainder of sales are mainly from Poland, the USA, and the Netherlands. The best-selling works by volume were our Choral Partsongs and Open Score anthologies followed by George Lewis' 'Arcades'.

CoMA also reconciled royalties owing to composers from financial years April 2015 to March 2024, which will be paid in April 2024.

Education & Support Initiatives

CoMA hosted two, 6-week international business internships through Anglo Educational Services. CoMA also provided 18 hours of individual mentoring to emerging arts professionals and hosted two career development sessions as part of 'Future Creatives' IWCEP Creative Careers Week 2024, hosted by Creative Island.

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Financial Review

A summary of this year's results is given on page 11 of the accounts. Total income was £213,955 of which £179,195 was unrestricted, and £34,760 was restricted. Total expenditure was £201,393 with £153,143 spent directly on charitable activities. We are reporting a surplus of £12,561. At 31 March 2024 the company had unrestricted reserves of £67,040 which represents around 8 months of operational expenditure.

CoMA commenced funding as an Arts Council England National Portfolio Organisation. CoMA also held successful funding bids from PRS Foundation, Hinrichsen Foundation, Vaughan Williams Trust, Diaphonique, Three Monkeys Trust, Fenton Arts trust, Samuel Gardner Trust, Radcliffe Trust, Chalk Cliff Trust, Finzi Trust & Vogue World Fund.

Reserves Policy

It is the policy of the Board of Trustees that reserves be held of an amount equal to a minimum of 6 months' operational expenditure. This target has been achieved during 23/24 and allows the establishment of a designated fund for organisational development to be drawn upon at the Trustees' discretion, to respond dynamically to changes in the environment in which CoMA operates and secure its future sustainability.

CoMA ensembles based in England and Wales continue to be responsible for creating and managing their own reserves, with a cap of £2,000 per ensemble; funds in excess of this are either to be spent on a major project or dedicated to a new commission. The ten UK-based ensembles together held £13,201 in reserves at the year end.

Risk Management

The Board of Directors monitored the risks to which CoMA is exposed in carrying out its activities. As part of this process, an annual review of the risks CoMA may face was continued, a risk assessment was reviewed quarterly and associated procedures were designed to minimise any potential impact on CoMA.

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the report and accounts in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts that give a true and fair view of the state of affairs of the company at the end of each financial year and of the surplus and deficit or loss for that period. In doing so the trustees are required to:

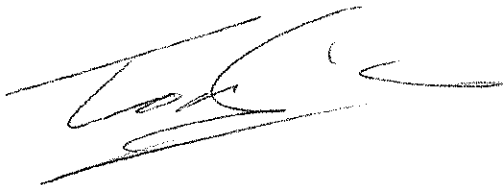
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees has been prepared taking advantage of the small companies exemption in Section 415A of the Companies Act 2006.

This report was approved by the Board of Directors on 14/08/2024 and signed on its behalf by:

Tom Service
Chair

A handwritten signature in black ink, appearing to read 'Tom Service', with a long horizontal flourish extending to the right.

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Independent Examiner's Report to the Trustees
for the year to 31st March 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16/08/24

Hannah Wisbey, ICAEW
Whitings LLP, Chartered Accountants
Raleigh House 14C, Stocks Bridge Way
St. Ives, PE27 5JL

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Statement of Financial Activities
(Including Income and Expenditure Account)
for the year to 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/3/24 £	Total 31/3/23 £
Income from:					
Donations and legacies	2	21,111	60	21,171	26,576
Charitable activities	3	158,076	34,700	192,776	33,690
Investment income		8	-	8	-
		-----	-----	-----	-----
Total income		179,195	34,760	213,955	60,266
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	4	118,383	34,760	153,143	27,468
Management and administration	5	48,250	-	48,250	31,806
		-----	-----	-----	-----
Total expenditure		166,633	34,760	201,393	59,274
		-----	-----	-----	-----
Net income/(expenditure) for the year		12,562	-	12,562	992
Transfers between funds		31,526	(31,526)	-	-
		-----	-----	-----	-----
Net movement in funds		44,088	(31,526)	12,562	992
		-----	-----	-----	-----
Total funds brought forward		22,952	31,526	54,478	53,486
		-----	-----	-----	-----
Total funds carried forward		67,040	-	67,040	54,478
		=====	=====	=====	=====

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Balance Sheet
as at 31st March 2024

	Notes	£	31/3/24 £	£	31/3/23 £
Fixed assets – tangible assets	7		220		-
Current assets:					
Debtors	8	19,800		8,952	
Cash at bank and in hand	9	52,603		52,764	
		-----		-----	
		72,403		61,716	
Liabilities:					
Creditors: falling due within one year	10	5,583		7,238	
		-----		-----	
Net current assets/(liabilities)			66,820		54,478
			-----		-----
Total net assets/(liabilities)			67,040		54,478
			=====		=====
Funds of the charity:	11				
Restricted income funds			-		31,526
Unrestricted income funds:					
General fund		54,019		5,906	
Regional reserves		13,021		17,046	
		-----		-----	
Total unrestricted funds			67,040		22,952
			-----		-----
Total charity funds			67,040		54,478
			=====		=====

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

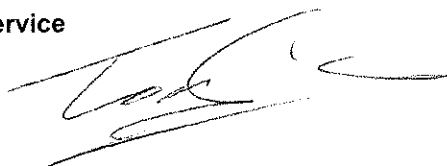
ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006;

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14th August 2024 and signed on its behalf by:

Tom Service
Chair



Contemporary Music for All (CoMA)
(A company limited by guarantee)

Notes to the Financial Statements
for the year to 31st March 2024

1. Accounting policies

The principal accounting policies, which have been applied consistently in dealing with items considered material in relation to the financial statements, are summarised below.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They can be used in accordance with the charity's objects at the discretion of the trustees.

Restricted funds are those which can be used only for specific purposes within the objects of the charity. Restrictions arise when funds are raised for a particular restricted purpose or if restrictions are specified by the donor.

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The value of donated services is included at the price which the trustees estimate they would otherwise have had to pay in the open market for such services and an equivalent amount is included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income from charitable activities consist of fees received in respect of events organised by the charity and income from other national and regional activities, including box office and fees paid to ensembles in respect of appearances at festivals and other third-party events.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and include any VAT which cannot be recovered.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities, including those costs which can be allocated directly to such activities and costs of an indirect nature necessary to support those activities.

Governance costs are those costs associated with the general running of the charity, including the costs of constitutional and statutory requirements.

Depreciation

Depreciation is provided on tangible assets at the following rates, based on the estimated useful life of these fixed assets and their anticipated residual value:

Furniture, equipment and musical instruments: in equal instalments over 3 years
Computers: in equal instalments over 2 years

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Notes to the Financial Statements
for the year to 31st March 2024

2. Income from Donations

	Unrestricted £	Restricted £	31/3/24 £	31/3/23 £
Donations	955	-	955	886
Commissions Fund	-	60	60	-
Subscriptions	15,587	-	15,587	17,815
Gift Aid	4,569	-	4,569	7,875
	-----	-----	-----	-----
	21,111	60	21,171	26,576
	=====	=====	=====	=====

3. Income from Charitable Activities

	Unrestricted £	Restricted £	31/3/24 £	31/3/23 £
Grants	145,000	34,700	179,700	18,066
Project Participation Fees	6,288	-	6,288	9,532
Repertoire Development	2,883	-	2,883	2,200
Regional Events	3,905	-	3,905	3,892
	-----	-----	-----	-----
	158,076	34,700	192,776	33,690
	=====	=====	=====	=====

4. Expenditure on Charitable Activities

	Unrestricted £	Restricted £	31/3/24 £	31/3/23 £
Education	38,026	22,200	60,226	9,604
Regional Ensembles	17,728	-	17,728	16,278
Catalogue/Commissions	9,170	12,560	21,730	1,586
Staff Costs (see note 6)	53,458	-	53,458	-
	-----	-----	-----	-----
	118,382	34,760	153,142	27,468
	=====	=====	=====	=====

5. Management & Administration Costs

	Unrestricted £	Restricted £	31/3/24 £	31/3/23 £
Staff Costs (see note 6)	25,629	-	25,629	19,773
Running Costs	21,639	-	21,639	9,819
Independent Examination Fee	762	-	762	500
Depreciation	220	-	220	1,714
	-----	-----	-----	-----
	48,250	-	48,250	31,806
	=====	=====	=====	=====

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Notes to the Financial Statements
for the year to 31st March 2024

6. Staff Costs

	2024	2023
	£	£
Salaries and wages	77,558	17,376
Social security costs	971	2,397
Pension contributions	558	-
	-----	-----
	79,087	19,773
	=====	=====

No employee earned more than £60,000 during the year (2023: nil).

The average number of employees during the year was 4 (2023: 1) with 3.4 on charitable activities and 0.6 on support.

7. Fixed Assets – tangible assets

	Computers	Furniture & Equipment	Total
	£	£	£
Cost			
Balance brought forward	3,880	4,426	8,306
Additions (disposals)	439	-	439
	-----	-----	-----
Balance at the end of the year	4,319	4,426	8,745
Depreciation			
Balance brought forward	3,880	4,426	8,306
Charge for the year	220	-	220
	-----	-----	-----
Balance at the end of the year	4,100	4,426	8,526
Net book value as at 31/3/24	220	-	220
	=====	=====	=====
Net book value as at 31/3/23	-	-	-
	=====	=====	=====

8. Debtors

	2024	2023
	£	£
Accrued income	19,800	7,875
Prepayments	-	37
Other debtors	-	1,040
	-----	-----
	19,800	8,952
	=====	=====

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Notes to the Financial Statements
for the year to 31st March 2024

9. Cash at bank and in hand

	2024	2023
	£	£
Central office	39,582	35,718
Regional ensembles	13,021	17,046
	-----	-----
	52,603	52,764
	=====	=====

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	1,912	-
Pension	119	-
Accruals	762	2,935
Other creditors	2,790	4,303
	-----	-----
	5,583	7,238
	=====	=====

11. Movements in funds

	31/3/23	Income	Expenditure	Transfers	31/3/24
	£	£	£	£	£
Restricted funds:					
PRSF	-	10,000	10,000	-	-
Three Monkeys	-	5,000	5,000	-	-
Samuel Gardner	-	1,000	1,000	-	-
RVW Trust	-	1,500	1,500	-	-
Radcliffe	-	3,000	3,000	-	-
Institut Francais	-	9,200	9,200	-	-
Hinrichsen Fund	-	2,000	2,000	-	-
Fenton Arts Trust	-	3,000	3,000	-	-
Commissions Fund	4,834	60	60	(4,834)	-
Other	26,692			(26,692)	-
	-----	-----	-----	-----	-----
Total restricted funds	31,526	34,760	34,760	(31,526)	-
	-----	-----	-----	-----	-----
Unrestricted funds	22,952	179,195	166,633	31,526	67,040
	-----	-----	-----	-----	-----
Total funds	54,478	213,955	201,393	-	67,040
	=====	=====	=====	=====	=====

The transfer of funds of £26,692 refers to a previous misclassification of funded between restricted and unrestricted.

Purposes of restricted funds:

PRSF – for New Music Commissions - CoMA Festival 2024

Three Monkeys – for mysounds

Samuel Gardner – for mysounds

RVW Trust – for CoMA Festival 2024

Radcliffe Trust – for Connect the Dots

Institut Francais – for CoMA Festival 2024

Hinrichsen Fund – for CoMA Festival 2024

Fenton Arts Trust – for Connect the Dots

Commissions Fund – for New Music Commissions

Contemporary Music for All (CoMA)
(A company limited by guarantee)

Notes to the Financial Statements
for the year to 31st March 2024

12. Taxation

CoMA is a registered charity and, therefore, is not liable to income tax or corporation tax on income or gains derived from its charitable activities as they fall within the various exemptions available to registered charities.

14. Liability of members

CoMA is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.