

Report and Financial Statements
For the Year Ended 31st May 2024
for
The Geoff Hill Charitable Trust

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For the Year Ended 31st May 2024

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Legal and administrative information

Trustees:

Susan Mary Hill
Linda Cartwright
Keith Hough
Pat Marson
Maria Kirkham
Adam Peter Morgans

Address:

c/o Mrs Susan Mary Hill
Tinkers Cottage
Lawnswood
Stourbridge
West Midlands
DY7 5QP

Independent Examiner:

R M Franks FCCA
58 Corser Street
Oldswinford
Stourbridge
West Midlands
DY8 2DQ

Bankers:

Barclays Bank plc

Solicitors:

Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Report of the trustees
For the Year Ended 31st May 2024

The Trust was founded by Geoff Hill MBE in 1997 and has supported many local charities since then. In memory of Geoff, the Trustees, led by Geoff's wife Mrs Susan Hill, continue to administer the Trust on the same basis in the future.

The Trustees present their report along with the financial statements of the charity for the year ended 31st May 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

Constitution and objects

The Geoff Hill Charitable Trust is constituted under a trust deed dated 18th March 1997 and is a registered charity number 1067258.

The objects of the charity are to support and/or promote local charitable purposes, including individual cases of special need/hardship or distress.

Trustees

The trustees who have served during the year and since the year-end are set out on page 1. The Trust actively seeks new trustees with relevant expertise and interest in the area and provides new trustees with appropriate briefing as to the Trust and their responsibilities. Trustees are appointed by the board of trustees and serve indefinitely. The trustees meet as required to discuss the affairs of the charity.

Review of the year

During the year the Trust's regular interest income amounted to £4,762 (2023 : £2,307) and rental income from the freehold property investments was £48,834 (2023 : £48,714).

In response to the very many deserving cases in the locality the trustees, after exercising their discretion, made donations and grants in the year of £32,813 (2023 : £42,048), representing some 58% of the Trust's total general income, and benefiting some 169 different cases of need or hardship.

The trustees are, as always, extremely mindful of the voluntary assistance that continues to be so generously given and express their thanks to all concerned.

In conclusion, the trustees are very satisfied with the trust's performance, and are confident that it will continue to respond positively to alleviate the ever-increasing needs of the local community.

Approved by the trustees and signed on their behalf by:

Mrs S Hill
Trustee

Dated : 30th August 2024

Independent Examiner's Report to the Trustees of The Geoff Hill Charitable Trust
For the Year Ended 31st May 2024

I report on the accounts of the Trust for the year ended 31st May 2024, which are set out on pages to 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R M Franks FCCA
58 Corser Street
Oldswinford
Stourbridge
West Midlands
DY8 2DQ

Dated : 30th August 2024

Statement of Financial Activities
For the Year Ended 31st May 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Incoming Resources | | | |
| Income resources from generated funds: | | | |
| Voluntary income: | | | |
| Donations and similar income | 2 | - | 13,306 |
| Income tax recovery | | 2,500 | - |
| Activities for generating funds | | - | - |
| Investment income | 3 | <u>53,596</u> | <u>51,021</u> |
| | | <u>56,096</u> | <u>64,327</u> |
| Resources expended | | | |
| Cost of generating funds | | | |
| Costs of generating funds | | - | - |
| Costs of generating investment income | 4 | 710 | - |
| Costs of charitable activities: | | | |
| Grants payable | 5 | 32,813 | 42,048 |
| Governance costs | 6 | <u>732</u> | <u>919</u> |
| | | <u>34,255</u> | <u>42,967</u> |
| Gain/(Loss) in valuation of investments | | 13,444 | -13,734 |
| Net incoming resources (resources expended) | | <u>35,285</u> | <u>7,626</u> |
| Net movement in funds: | | | |
| Balances brought forward at 1st June 2023 | | <u>1,112,522</u> | <u>1,104,896</u> |
| Balances carried forward at 31st May 2024 | | <u>1,147,807</u> | <u>1,112,522</u> |

Balance Sheet
For the Year Ended 31st May 2024

| | Notes | 2,024 £ | 2,023 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 7 | <u>644,216</u> | <u>644,216</u> |
| | | <u>644,216</u> | <u>644,216</u> |
| Current assets | | | |
| Debtors | | - | - |
| Investments | | 199,602 | 186,158 |
| Cash at bank and in hand | | <u>304,717</u> | <u>282,926</u> |
| | | 504,319 | 469,084 |
| Creditors: amounts falling due within one year | 8 | <u>728</u> | <u>778</u> |
| Net current assets | | <u>503,591</u> | <u>468,306</u> |
| Total net assets | | <u>1,147,807</u> | <u>1,112,522</u> |
| Funds | | | |
| General | | 1,147,807 | 1,112,522 |
| | | <u>1,147,807</u> | <u>1,112,522</u> |

Approved by the trustees and signed on their behalf by:

Mrs S Hill

Dated : 30th August 2024

Notes forming part of the financial statements
For the Year Ended 31st May 2024

1. Principal accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts and in accordance with the Financial Reporting Standard (FRS102) (effective January 2015) and with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and with the Charities Act 2011.

(b) Donations and similar income

Donations are accounted for when received.

(c) Investment income

Investment income is accounted for gross in the period in which the charity is entitled to receipt.

(c) Resources expended

Management and administrative expenditure is accounted for on an accruals basis. Grants payable are accounted for when paid.

(e) Fixed assets

Investments and investment properties are included at market value at the balance sheet date, as estimated by the trustees. Investment properties are not depreciated.

2. Donations and similar income

| | 2,024 £ | 2,023 £ |
|-----------|------------|------------|
| Donations | - | 13,306 |
| | - | 13,306 |

Donations received include separate donations made by individuals and organisations in the local area together with the contents of collecting boxes.

3. Investment income

| | | |
|---------------------------|--------|--------|
| Interest on cash deposits | 4,762 | 2,307 |
| Property rents received | 48,834 | 48,714 |
| | 53,596 | 51,021 |

Notes forming part of the financial statements
For the Year Ended 31st May 2024

| | 2,024 £ | 2,023 £ |
|--|----------------|----------------|
| 4. Costs of generating investment income | | |
| Cost of Energy Certificates | 710 | - |
| Property Repairs | <u>-</u> | <u>-</u> |
| | <u>710</u> | <u>-</u> |
| 5. Grants payable | | |
| Grants | <u>32,813</u> | <u>42,048</u> |
| | <u>32,813</u> | <u>42,048</u> |
| 6. Governance Costs | | |
| Postages, printing and administration | <u>732</u> | <u>919</u> |
| | <u>732</u> | <u>919</u> |
| 7. Tangible assets | | |
| Investment Property | | |
| Valuation: | | |
| As at 1st June 2023 | 644,216 | 644,216 |
| Additions | <u>-</u> | <u>-</u> |
| As at 31st May 2024 | <u>644,216</u> | <u>644,216</u> |
| The investment properties are carried at market value at 31st May 2024 which is estimated by the trustees to be not materially different from their historical cost. | | |
| 8. Creditors & accruals | | |
| VAT payable | <u>728</u> | <u>778</u> |
| | <u>728</u> | <u>778</u> |

9. Staff costs and Trustees' remuneration

There were no employees during the current or previous periods.

The trustees received no remuneration and were not reimbursed for any of their expenses during the year.