

Pease Charitable Trust

Report and Financial Statements

Year ending 5th April, 2025

Charity Number 1067254

Reference and Administrative Information

Trustees

Nichola Pease

Carolyn Varley

Richard Pease

Grant Contact and Address

Carolyn Varley, 11 Campden Grove, London W8 4JG

Structure, Governance and Management

The trust is a registered charity, number 1067254, and is constituted under a Trust Deed dated 24th November 1997. The trust was established from an initial gift from Sir Richard Pease and a subsequent gift in his Will.

New trustees are appointed by existing trustees for an initial period of 5 years, after which they put themselves forward for reappointment. There will be a minimum of 2 Trustees.

All trustees give of their time freely and there is no remuneration.

Risk Analysis

The trustees have considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks.

The trustees consider long-term investment performance failing to match inflation as the charity's primary risk.

Objectives and activities for the public benefit

The primary objective is to help the youth and those of old age in the UK but the trustees are free to make exceptions. The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The Trust has established its grant making policy for the public benefit by improving the lives of the young and the old in the UK.

The criteria that the trustees consider when making grants are the objectives, achievement, financial viability and size of the charity.

Achievements and Performance

The grants awarded in the financial year to the 5/4/25 ranged from £3,000 to £12,500 and totalled £58,500.

The charities to whom donations were made included:

Youth (5)

Community and Old Age (3)

Prisoner rehabilitation (2)

Financial review

The total assets increased from £4,492,284 as at the 5/4/24 to £7,634,248 as at 5/4/25. There was £2,995,000 of gifts from the family into the trust. The total investment return for the year was 5.9%. The MSCI ACWI (All Country World Index) Net was -2.9% during the same period.

Charity Name
PEASE CHARITABLE TRUSTNo (if any)
1067254

Receipts and payments accounts

CC16a

For the period from
06.04.2024

To

Period end date
05.04.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Investments	185,265	0	0	185,265	133,492
Bank interest	0	0	0	0	26
Other income	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total(Gross income for AR)	185,265	0	0	185,265	133,518
A2 Asset and investment sales, (see table).					
	9,086	0	0	9,086	
	0	0	0	0	0
Sub total	9,086	0	0	9,086	0
Total receipts	194,351	0	0	194,351	133,518
A3 Payments					
Grants / Expenditure	58,500	0	0	58,500	26,500
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total	58,500	0	0	58,500	26,500
A4 Asset and investment purchases, (see table)					
	0	0	0	0	
	0	0	0	0	0
Sub total	0	0	0	0	0
Total payments	58,500	0	0	58,500	26,500
Net of receipts/(payments)	135,851	0	0	135,851	107,018
A5 Transfers between funds		0	0	0	0
A6 Cash funds last year end		0	0	0	0
Cash funds this year end	135,851	0	0	135,851	107,018

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Bank Account ...8571	135,851	0	0
	0	0	0
	0	0	0
Total cash funds	135,851	0	0
(agree balances with receipts and payments account(s))	OK	OK	OK
	Unrestricted funds	Restricted funds	Endowment funds

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment Funds	7,498,397	0	7,498,397
		0	0
		0	0
		0	0
		0	0

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		0	
		0	
		0	
		0	
		0	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Nichola Pease

Nichola Pease

01.12.2025



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
PEASE CHARITABLE TRUST

On accounts for the year
ended

5TH APRIL 2025

Charity no
(if any)

1067254

Set out on pages

Trustees Report – pages 1- 2
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Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

1st December 2025

Name:

Andrew Peter Charles Fox

Relevant professional
qualification(s) or body
(if any):

FCA - ICAEW