

**REGISTERED COMPANY NUMBER: 03481737 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1067238**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
COUNTESS OF BRECKNOCK HOSPICE TRUST**

Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

## COUNTESS OF BRECKNOCK HOSPICE TRUST

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## COUNTESS OF BRECKNOCK HOSPICE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS For The Year Ended 31 March 2025

<b>TRUSTEES</b>	C M Scheckter DL Chair R P Boissier CB R S Childs I R Henderson CB CBE DL M E K Hyson FCA E K Sandy S C Tufnell P A West (resigned 24.5.24)
<b>REGISTERED OFFICE</b>	Brecknock House Henry Gamman Drive Andover Hampshire SP10 3LB
<b>REGISTERED COMPANY NUMBER</b>	03481737 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1067238
<b>AUDITORS</b>	Banks & Co Limited Chartered Certified Accountants 1 Carnegie Road Newbury Berkshire RG14 5DJ
<b>SOLICITORS</b>	Talbot Walker 16 Bridge Street Andover Hampshire SP10 2NW
<b>INVESTMENT ADVISERS</b>	Rathbones Investment Management Fiennes House 32 Southgate Street Winchester SO23 9EH

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 31 March 2025**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)'.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **b. Activities undertaken to achieve objectives**

The company's objects and principal activities are:-

- The financial support of the care and services provided and controlled by the Countess of Brecknock Hospice in Andover, together with financial support of the running costs;
- The relief of patients suffering from life-limiting illnesses who reside in the area of benefit or who have a real and substantial connection with the area of benefit or those who are receiving treatment or care at hospitals/hospices or homes in the area of benefit; and ancillary to such relief the protection and preservation of the health of their families, friends and helpers;
- The provision of medical and, in the interests of social welfare, recreational and other facilities (including buildings and equipment) for such patients;
- The relief in cases of financial distress of such patients and their families, friends and helpers;
- The provision or funding of training for medical staff and others (including volunteers) relating to the treatment or care of such patients;
- Generally the support of the charitable work of the Countess of Brecknock Hospice.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

Area of benefit is defined as Andover, Ludgershall, Stockbridge, Sutton Scotney, Whitchurch and surrounding villages.

The activities for the year focus on raising the funds to financially support the hospice facilities and services at the Countess of Brecknock Hospice in Andover. The objectives for 2024-25 were to:

- Secure the Charity's ongoing financial commitments to supporting the work of the hospice.
- Provide additional resources for the work of the hospice e.g. additional Community Nurses and be in a financial position to offer support for new initiatives and/or services.
- Build reserves in order to provide additional resources for the work of the hospice or to contribute to future upgrading/renewing the building, fabric and furnishings if and when required.
- Keep the Charity's costs to a minimum but, at the same time, make sufficient investment to maximise income generation, meet legal requirements and satisfy 'best practice' guidelines.
- Review and restructure staffing resources to meet the Charity's needs.
- Streamline CRM and finance procedures in order to maximise supporter needs and experience.
- Produce, review and update policies and procedures to meet Charity Commission 'best practice' guidelines.
- Improve communications and marketing, including greater use of digital.
- Greater involvement and use of Trustees' skills to support these objectives.

#### **c. Longer Term Aims**

The demands for the hospice services continue to grow in the hospice's catchment area, yet the Hampshire Hospitals Foundation Trust's (HHFT's) budget continues to be under considerable pressure. The Board of Trustees is aware that further financial support for the hospice will be required to meet these demands.

The principal aim over the next four years is to markedly grow the Charity's income through concentration on Trusts, Corporates and major donors in addition to the sources of income already in being. A comprehensive Corporate brochure has been produced to aid this process, together with another brochure entitled 'Who we are and what we do.' Trustees have agreed to establish a separate fund which will provide a steady source of income to help counterbalance the uncertain nature of traditional fundraising. In order to help boost the Charity's income, the Trustees are in the process of recruiting a Deputy Director and Fundraiser.

#### **Volunteers**

Volunteers continue to play a key role in the smooth running of the hospice and associated activities. The relationship between volunteers and clinical staff is extremely harmonious. Volunteers not only work alongside clinical staff but they are very active in the running of charity events, such as the annual 10@10 night walk. During 2024/25, 110 volunteers provided the hospice with a huge amount of their time which is greatly appreciated by both Trustees and staff.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 31 March 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Main achievements of the Charity**

The Charity has provided significant financial support for running costs and the development and enhancement of services provided by the Hospice to adults with life-limiting illness who live in the hospice's catchment area. As well as the annual grant for running costs, the charity also funded the Hospice at Home overnight on-call and call-out service; an additional Community Palliative Care nurse; the Day Centre activities programme including a massage/beauty therapist and a music therapist; staff training and psychologist support; patient and staff welfare; specialist equipment; refurbishment/replacement of fixtures and fittings; and maintenance or servicing contracts as required.

##### **Review of activities**

The Charity staff continue to organise a programme of fundraising events, and the Head of People Engagement, a newly created post, has engaged widely in social media, with the intention of attracting new followers and increasing income through growing numbers of Friends of the Hospice.

There has been continuing investment in, and the promotion of, digital giving, Gifts in Memory and legacy fundraising.

##### **Fundraising activities, income generation and PR activities**

Events and activities organised by the Charity this year included:

##### **Open Gardens and plant sale (April)**

180 people attended over a two-day period and raised £113.

##### **10@10 Late Night Walk (June)**

This local event again proved to be very popular and well attended and raised £32,919.

##### **Tie a Yellow Ribbon Month (September)**

This inaugural event raised £3,736.

##### **Craft Market (November)**

The Christmas Craft Market, held on 18 November, was well publicised and well attended. The total sum raised was £6,000.

##### **Light Up A Life (December)**

This annual event continues to be extremely popular, giving the opportunity for families and friends to gather and remember those who have died at the hospice. The 2024 dedication took place on 5 December at St. Mary's Church, Andover.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 31 March 2025**

## **ACHIEVEMENTS AND PERFORMANCE**

### **Additional fundraising activities**

#### **Easter Raffle**

The annual Easter Raffle attracted more participants in 2024 and raised £16,694.

#### **Door Drop**

The door drop included the Christmas Card leaflet and Christmas events and raised a net income of £37,218.

#### **Friends of the Hospice**

The number of Friends of the Hospice continues to grow and now stands at 298.

#### **Retail**

The selling of gifts and greeting cards continues to provide useful income, being sold online and at events.

#### **Coins for the Countess**

Coins for the Countess asks people to save 5p coins in small jars provided by the Charity which are distributed widely throughout the catchment area.

#### **Digital**

The digital collecting plates, launched during the previous financial year, are proving to be effective both online and at events.

#### **Communications**

The Charity's Head of People Engagement is heading up Communications. Tasks include sending an email newsletter to approximately 3,000 contacts on a monthly basis. Social media is being used to promote events and stories.

### **Public Benefit**

The objectives of the Charity are to support the palliative and end-of-life care services offered by the Countess of Brecknock Hospice by providing a considerable financial contribution towards the general running costs of the Hospice and to improve and enhance the facilities at the Hospice for the benefit of patients suffering from cancer and other serious illnesses who reside in Andover, Ludgershall, Stockbridge, Sutton Scotney, Whitchurch and surrounding villages or who have a real and substantial connection with the area of benefit or who are receiving treatment or care in the area of benefit and, ancillary to such relief, to give significant support to the families, friends and carers of our patients.

As from May 2024 the Charity, in conjunction with Sue Ryder, established 'Grief Kind Spaces', which is a bereavement service providing drop-in sessions for people who can connect with each other and share their experiences of grief.

Funds were also used for the provision of medical and, in the interests of social welfare, recreational and other facilities (including buildings and equipment) for the benefit of patients and for the provision of training for medical staff and others (including volunteers) relating to the treatment or care of patients.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

The Charity has achieved its objectives in the year.

The gross incoming resources in the year were £1,277,366 of which £5,705 was into restricted funds. These were used to pay the administration and fundraising expenses of the Charity, together with the agreed Hospice support grant and other grants totalling £821,133 of which £nil was from restricted funds.

The profit from Listed and other UK Investments is £5,265, which accounts for both unrealised and realised gains and losses. The loss from Listed and other Overseas Investments is £6,682, resulting in a total net loss on all investments for the year of £1,417.

The balance on unrestricted funds carried forward is £2,324,703 of which £61,271 are designated funds, and a balance on the restricted funds carried forward is £10,301 as at 31 March 2025.

##### **Principal funding sources**

The Charity is dependent on donations for its income which is supplemented by legacies. The Charity raises funds through events, appeals and trading activities. In addition, the Charity has an income from investments and cash deposits.

Donations amounted to a total of £554,744 of which £5,705 was into restricted funds for the year to 31 March 2025. The Charity was also in receipt of legacies which amounted to a total of £546,763 all of which was placed into unrestricted funds for the year to 31 March 2025.

The Charity received £71,220 from investments in the year under review of which £nil was placed into restricted funds.

The Charity achieved net realised and unrealised losses from Stock Exchange Investments amounting to £1,417 for the year under review.

##### **New Building Upkeep Fund**

Expenditure during the year was £6,456. The remaining designated funds amount to £61,271.

##### **Restricted Funds**

The restricted funds and their defined uses are shown in detail in note 22 to the Financial Statements

##### **Investment policy and objectives**

The Board of Trustees may make any investments in any manner subject to obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification. The unrestricted funds required to support the long-term commitments of the Charity are invested for income and capital growth.

The investment policy of the company is reviewed annually and it was decided in 2024 to switch the Charity's portfolio into two Investment Companies, namely Brewin Dolphin and CCLA. However, the Trustees are very grateful to Rathbones for their conscientious management of the Charity's investments over many years.

For the year ended 31 March 2025 Stock Exchange Investments provided an income of £41,159, investments in other Investment Funds provided an income of £24,808 and liquidity provided an income of £5,253 making an overall return on all investments of 2.9% (2024: 2.4%). It should be noted that the income achieved by the Investment Funds is reflected in the increased capital value of those investments as very little income is distributed.



## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Free reserves are calculated on the basis of the excess of unrestricted funds, excluding designated funds, over fixed assets, including investments held as fixed assets, which are used to generate income for the Charity's charitable activities.

The reserves that the Board of Trustees have set aside provide financial stability and the means for the development of the principal activity which is the support of the hospice mainly in the form of grants to Hampshire Hospitals Foundation Trust (HHFT).

Trustees intend to maintain reserves at a level which is equivalent to at least two years' grant to HHFT (including support of Day Care) and one year's Charity running costs.

Trustees also intend to maintain additional reserves to cover replacement of equipment which falls outside the remit of HHFT. For example: specialist medical equipment, 'cuddle beds', and higher specification patient welfare items required for palliative care, such as motorised recliners, disability bath and ceiling hoists.

The Board reviews at their quarterly meetings the level of reserves required to ensure that they are adequate to fulfil their continuing obligations. On this basis the free reserves at 31 March 2025 were £2,263,432, which represents twice the current annual expenditure of the Charity.

##### **Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

##### **Key performance indicators**

The key performance indicators are income target, control of expenditure, monitoring financial activity and investment growth, outcomes of marketing and communications activity. Staff have key performance indicators related to their area of responsibility which are reviewed monthly by the Charity Director.

##### **Cash Flow: Assets and Liabilities**

The grant to HHFT is in the gift of the Trustees. The Trustees agree the grant for the next financial year at their Autumn meeting i.e. the grant for the 2025-26 financial year was agreed at the November 2024 meeting (£525,000). HHFT is then notified of the level of the grant in writing following this meeting. The grant is paid in four quarterly instalments and includes funding of a Community palliative Nurse and the overnight Hospice at Home service.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Charity constitution**

The Countess of Brecknock Hospice Trust is a charitable company limited by guarantee, incorporated on 16 December 1997 and registered as a charity in January 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The Directors of the Company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected by the members at the Annual General Meeting. The Company must have at least three Charity Trustees and a maximum of ten, all of whom must be members of the Company. One third of the Trustees, together with any new Trustee since the last Annual General Meeting, must retire at each Annual General Meeting, those longest in office retiring first and the choice between any equal service being made by drawing lots.

The Board of Trustees seeks to ensure that the diversity and needs of the Charity's beneficiaries are reflected through the Trustee body.

When vacancies occur, the Trustees seek to appoint new Trustees with skills in administration, finance, legal matters, hospital/hospice management and fundraising. The more traditional business and fundraising skills are well represented on the Board of Trustees. If skills are lost due to retirements, individuals with appropriate skills are recruited to the Board of Trustees to maintain this skill mix. There is an extant 'Recruitment of Trustees' policy and procedure which is subject to periodic review.

##### **Organisational structure**

The Board of Trustees meets quarterly and when deemed necessary, and is responsible for the strategic direction and policy of the Charity. Currently, the Board of Trustees has seven members from a variety of professional backgrounds relevant to the work of the Charity.

The Chair of Trustees, Mrs Clare Scheckter, works with the Charity Director, Mrs Michele Gard. Mrs Gard is delegated the day to day running of the Charity, acts as Company Secretary and is responsible for income generation. Mrs Gard is supported by two fulltime staff.

##### **Induction and training of new trustees**

New Trustees attend a session to familiarise themselves with the Charity and the context within which it operates. These are jointly led by the Chair of the Board of Trustees and the Charity Director. The session covers: the obligations of the members of the Board of Trustees; the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association; resourcing and the current financial position as set out in the latest published accounts; future plans and objectives; and a briefing on current activities and fundraising.

All new Trustees receive a copy of 'Becoming a Trustee of the Countess of Brecknock Hospice Trust' as a follow-up to this session, together with the latest financial statements and supporting documents, including the Memorandum and Articles of Association.

##### **Key management remuneration**

The remuneration of staff is reviewed on an annual basis by the Chair in consultation with Trustees. Remuneration is bench-marked against comparative roles, similar organisations, performance, and reviews/appraisals.

##### **Related parties**

The Charity provides most of its grant funding to the HHFT to assist in the funding of services at the Countess of Brecknock Hospice. The Charity works in close liaison with HHFT to ensure both excellence in care (the hospice has continued to be awarded 'Outstanding' by the Care Quality Commission), together with continuing improvement in palliative care services and facilities.

## **COUNTESS OF BRECKNOCK HOSPICE TRUST**

### **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The Board of Trustees has conducted a review of the major risks to which the Charity is exposed. A risk register is updated annually. Where appropriate, systems or procedures have been implemented to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects.

Procedures, periodically reviewed, are in place to ensure compliance with health and safety of staff and visitors to the Charity Office.

##### **Trustees' indemnities**

All Trustees have been insured by the Countess of Brecknock Hospice Trust in respect of any losses, other than fraud and dishonesty, arising from any claims made against them by reason of their services as Trustees.

##### **Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

#### **Fund-Raising Standards Information**

The Countess of Brecknock Hospice Trust raises funds from members of the public by organising a programme of events and activities and via individuals, organisations, community groups and companies who fundraise on the Charity's behalf. It complies with legal requirements and adheres to the Chartered Institute of Fundraising Code of Practice and guideline. The Charity is also signed up to the Chartered Institute of Fundraising Treating Donors Fairly - Fundraising with People in Vulnerable Circumstances. No third parties are employed to fundraise on the Charity's behalf and no complaints have been received in relation to the Charity's fundraising activities.

Information on activities is recorded on the Charity's database, and donations are fully compliant with GDPR requirements. Contact preferences are recorded and, apart from the annual door drop where it is not possible to exclude addresses, contact is only made with those who wish to hear from the Charity.

The Charity provides information on safe and legal fundraising to those individuals, groups and companies which we know are fundraising for the Charity. These activities are reviewed and monitored by the Charity Director, and individuals are supported and advised where appropriate.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Countess of Brecknock Hospice Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## COUNTESS OF BRECKNOCK HOSPICE TRUST

### REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

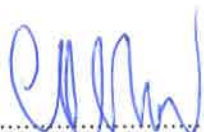
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Banks & Co. have signed a three year contract with the Charity. Designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
C M Scheckter DL - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COUNTRESS OF BRECKNOCK HOSPICE TRUST**

### **Opinion**

We have audited the financial statements of Countess of Brecknock Hospice Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COUNTRESS OF BRECKNOCK HOSPICE TRUST**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation claims;
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statements disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COUNTRESS OF BRECKNOCK HOSPICE TRUST**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

R M L Taylor (Senior Statutory Auditor)  
for and on behalf of Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

Date: .....

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,188,685	5,705	1,194,390	783,115
Other trading activities	4	11,756	-	11,756	9,528
Investment income	5	71,220	-	71,220	57,306
<b>Total</b>		<u>1,271,661</u>	<u>5,705</u>	<u>1,277,366</u>	<u>849,949</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	153,189	-	153,189	110,777
<b>Charitable activities</b>	7				
Hospice Facilities		550,230	-	550,230	469,813
Direct costs		117,714	-	117,714	118,495
<b>Total</b>		<u>821,133</u>	<u>-</u>	<u>821,133</u>	<u>699,085</u>
Net gains/(losses) on investments		<u>(1,417)</u>	<u>-</u>	<u>(1,417)</u>	<u>14,039</u>
<b>NET INCOME</b>		449,111	5,705	454,816	164,903
<b>Transfers between funds</b>	22	<u>3,835</u>	<u>(3,835)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		452,946	1,870	454,816	164,903
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,871,757	8,431	1,880,188	1,715,285
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,324,703</u>	<u>10,301</u>	<u>2,335,004</u>	<u>1,880,188</u>

The notes form part of these financial statements



# COUNTRESS OF BRECKNOCK HOSPICE TRUST

## BALANCE SHEET 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	5	-	5	5
<b>Investments</b>					
Investments	16	1,739,654	-	1,739,654	1,223,237
Investment property	17	350,000	-	350,000	-
		<u>2,089,659</u>	<u>-</u>	<u>2,089,659</u>	<u>1,223,242</u>
<b>CURRENT ASSETS</b>					
Stocks	18	1,614	-	1,614	4,159
Debtors	19	8,185	-	8,185	5,340
Cash at bank		771,255	10,301	781,556	1,142,741
		<u>781,054</u>	<u>10,301</u>	<u>791,355</u>	<u>1,152,240</u>
<b>CREDITORS</b>					
Amounts falling due within one year	20	(546,010)	-	(546,010)	(495,294)
<b>NET CURRENT ASSETS</b>		<u>235,044</u>	<u>10,301</u>	<u>245,345</u>	<u>656,946</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,324,703</u>	<u>10,301</u>	<u>2,335,004</u>	<u>1,880,188</u>
<b>NET ASSETS</b>		<u>2,324,703</u>	<u>10,301</u>	<u>2,335,004</u>	<u>1,880,188</u>
<b>FUNDS</b>	22				
Unrestricted funds				2,324,703	1,871,757
Restricted funds				10,301	8,431
<b>TOTAL FUNDS</b>				<u>2,335,004</u>	<u>1,880,188</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
C M Scheckter DL - Trustee

The notes form part of these financial statements

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## CASH FLOW STATEMENT

For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	435,429	59,721
Net cash provided by operating activities		435,429	59,721
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(548,739)	(9,227)
Purchase of investment property		(350,000)	-
Sale of tangible fixed assets		-	1
Sale of fixed asset investments		30,905	36,819
Interest received		71,220	57,306
Net cash (used in)/provided by investing activities		(796,614)	84,899
<b>Change in cash and cash equivalents in the reporting period</b>		(361,185)	144,620
<b>Cash and cash equivalents at the beginning of the reporting period</b>		1,142,741	998,121
<b>Cash and cash equivalents at the end of the reporting period</b>		781,556	1,142,741

The notes form part of these financial statements

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE CASH FLOW STATEMENT For The Year Ended 31 March 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	454,816	164,903
<b>Adjustments for:</b>		
Losses/(gain) on investments	1,417	(14,039)
Interest received	(71,220)	(57,306)
Decrease/(increase) in stocks	2,545	(1,524)
(Increase)/decrease in debtors	(2,845)	1,221
Increase/(decrease) in creditors	50,716	(33,534)
<b>Net cash provided by operations</b>	<u>435,429</u>	<u>59,721</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>1,142,741</u>	<u>(361,185)</u>	<u>781,556</u>
	<u>1,142,741</u>	<u>(361,185)</u>	<u>781,556</u>
<b>Total</b>	<u>1,142,741</u>	<u>(361,185)</u>	<u>781,556</u>

The notes form part of these financial statements

## COUNTESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025

#### 1. GENERAL INFORMATION

The Charity is an individual private charity limited by guarantee incorporated in England and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brecknock House  
Henry Gamman Drive  
Andover  
Hampshire  
SP10 3LB

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the Charity, monetary amounts in these financial statements are rounded to the nearest £.

##### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **Donations and legacies**

Donations and gifts are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income received for the general purpose of the Charity is included as unrestricted funds. Income for activities restricted by the wishes of the donor is taken to restricted funds where these are legally binding on the trustees.

For legacies, entitlement is taken on a case by case basis as the earlier date on which: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of an asset being able to be reliably measured and title to the asset has passed to the Charity. Where legacies have been notified to the Charity and the Charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

##### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

## COUNTESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 2. ACCOUNTING POLICIES - continued

##### Income

##### Other trading activities

Incoming resources from charitable trading utilities and fundraising activities are accounted for when earned.

Grants are included in the Statement of Financial Activities on a receivable basis. the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### Investment income

Investment income is accounted for on an accrual basis.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis, consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the item of expenses to which it relates.

##### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Salary costs are allocated between the expenditure categories of the statement of financial activities on a basis design to reflect the use of staff resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## COUNTESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 2. ACCOUNTING POLICIES - continued

##### Charitable activities

##### Governance costs

These included the costs attributable to the charity's compliance and statutory requirement, including audit, strategic management and trustee's meetings and reimbursed expenses.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of interest paid or payable by the institution with whom the funds are deposited.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its extended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

##### Investments

Fixed asset investments are included at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost. Unrealised gains and losses are calculated as the difference between the market values at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

## COUNTESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 2. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	554,744	476,772
Donated services & facilities	9,600	9,600
Fundraising	83,283	81,308
Legacies	546,763	215,435
	<u>1,194,390</u>	<u>783,115</u>

### 4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Retail income	<u>11,756</u>	<u>9,528</u>

### 5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	30,061	15,071
Income from UK listed investments	33,403	34,911
Income from non-UK listed investments	7,756	7,324
	<u>71,220</u>	<u>57,306</u>

### 6. RAISING FUNDS

#### Raising donations and legacies

	2025	2024
	£	£
Staff costs	85,901	62,029
Communications	27,101	16,769
Investment management costs	8,036	6,387
Retail and event costs	32,151	25,592
	<u>153,189</u>	<u>110,777</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Totals
	£	£	£
Hospice Facilities	<u>59,214</u>	<u>491,016</u>	<u>550,230</u>



# COUNTRESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Welfare support for patients and staff	59,214	38,482

### 9. GRANTS PAYABLE

	2025	2024
	£	£
Hospice Facilities	491,016	431,331

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants to maintenance of new hospice building	6,456	23,731
Grant to hospice running costs	484,560	407,600
	491,016	431,331

All grants were made to contribute towards the running costs of the hospice and the designated sum of £6,456 (2024- £23,731) for the new building costs in furtherance of the Charity's objectives.

### 10. SUPPORT COSTS

	Management	Finance	Hospice Facilities	Governance costs	Totals
	£	£	£	£	£
Other resources expended	48,200	1,332	41,035	27,147	117,714

Support costs, included in the above, are as follows:

	2025	2024
	Other resources expended	Total activities
	£	£
Wages	43,922	43,167
Social security	2,743	2,722
Pensions	1,535	1,416
Bank charges	1,332	1,249
Rent	9,600	9,600
Insurance	1,044	1,094
Office expenditure	28,634	34,571
Staff training	1,757	1,275
Governance wages	14,365	13,809
Governance social security	1,015	1,026
Governance pensions	616	616
Auditors' remuneration	5,300	5,250
Auditors' remuneration for non audit work	3,132	2,700
Accountancy and legal fees	2,719	-
	117,714	118,495

## COUNTRESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 11. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,300	5,250
Auditors' remuneration for non audit work	<u>3,132</u>	<u>2,700</u>

#### 12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	135,688	113,410
Social security costs	10,297	7,487
Other pension costs	<u>4,112</u>	<u>3,888</u>
	<u>150,097</u>	<u>124,785</u>

Included in Staff costs are temporary and freelance/contract staff payments totalling £nil (2024 - £3,168).

£16,207 (2024 - £13,333) of staff costs have been included within Hospice direct costs to recognise the time and work that has been carried out to support the clinical and community teams, and patients and their families.

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative staff	<u>4</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	<u>1</u>	<u>1</u>

The key management personnel of the Charity comprise the Trustees and the management team. The total employee benefits (gross pay, employers national insurance plus employer pension contributions) of the key management personnel of the Charity were £79,983 (2024 - £72,125).

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	781,915	1,200	783,115
Other trading activities	9,528	-	9,528
Investment income	57,306	-	57,306
<b>Total</b>	<u>848,749</u>	<u>1,200</u>	<u>849,949</u>
<b>EXPENDITURE ON</b>			
Raising funds	110,777	-	110,777
<b>Charitable activities</b>			
Hospice Facilities	468,518	1,295	469,813
Direct costs	118,495	-	118,495
<b>Total</b>	<u>697,790</u>	<u>1,295</u>	<u>699,085</u>
Net gains on investments	14,039	-	14,039
<b>NET INCOME/(EXPENDITURE)</b>	164,998	(95)	164,903
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,706,759	8,526	1,715,285
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,871,757</u>	<u>8,431</u>	<u>1,880,188</u>

### 15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>1,507</u>	<u>13,928</u>	<u>15,435</u>
<b>DEPRECIATION</b>			
At 1 April 2024 and 31 March 2025	<u>1,505</u>	<u>13,925</u>	<u>15,430</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>2</u>	<u>3</u>	<u>5</u>
At 31 March 2024	<u>2</u>	<u>3</u>	<u>5</u>

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 16. FIXED ASSET INVESTMENTS

	Investment portfolio £
<b>MARKET VALUE</b>	
At 1 April 2024	1,223,237
Additions	548,739
Disposals	(30,905)
Revaluations	(1,417)
At 31 March 2025	1,739,654
<b>NET BOOK VALUE</b>	
At 31 March 2025	1,739,654
At 31 March 2024	1,223,237

	UK £	Overseas £	2025 £	2024 £
<b>Listed investments</b>				
Unrestricted funds	846,227	257,803	1,104,030	1,069,364
Restricted funds	-	-	-	-
	846,227	257,803	1,104,030	1,069,364
<b>Other Investments</b>				
Unrestricted funds	635,624	-	635,624	153,873
Restricted funds	-	-	-	-
	635,624	-	635,624	153,873
	1,481,851	257,803	1,739,654	1,223,237

Cost or valuation at 31 March 2025 is represented by:

	Investment portfolio £
Valuation in 2025	210,311
Cost	1,529,343
	1,739,654

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 17. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
Additions	350,000
At 31 March 2025	350,000
<b>NET BOOK VALUE</b>	
At 31 March 2025	350,000
At 31 March 2024	-

During the year the charity was advised of a Legacy, including a property. It is considered that legal title has passed to the charity before the reporting date although, as probate has not been granted, distribution of funds is not possible.

### 18. STOCKS

	2025	2024
	£	£
Stocks	1,614	4,159

### 19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	213	269
Gift aid recoverable	7,972	5,071
	8,185	5,340

### 20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	3,836	3,488
Other creditors	4,475	3,295
Accruals and deferred income	12,699	12,511
Accruals for grants payable	525,000	476,000
	546,010	495,294

### 21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,684	2,660
Between one and five years	3,356	5,986
	6,040	8,646

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	1,804,030	455,567	3,835	2,263,432
Building Fund	67,727	(6,456)	-	61,271
	<u>1,871,757</u>	<u>449,111</u>	<u>3,835</u>	<u>2,324,703</u>
<b>Restricted funds</b>				
Deane summer events	4,421	-	-	4,421
New Building upkeep	3,760	670	-	4,430
Training	250	-	-	250
New syringe driver	-	1,200	-	1,200
Bespoke rise and recliner	-	3,835	(3,835)	-
	<u>8,431</u>	<u>5,705</u>	<u>(3,835)</u>	<u>10,301</u>
<b>TOTAL FUNDS</b>	<u>1,880,188</u>	<u>454,816</u>	<u>-</u>	<u>2,335,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,271,661	(814,677)	(1,417)	455,567
Building Fund	-	(6,456)	-	(6,456)
	<u>1,271,661</u>	<u>(821,133)</u>	<u>(1,417)</u>	<u>449,111</u>
<b>Restricted funds</b>				
New Building upkeep	670	-	-	670
New syringe driver	1,200	-	-	1,200
Bespoke rise and recliner	3,835	-	-	3,835
	<u>5,705</u>	<u>-</u>	<u>-</u>	<u>5,705</u>
<b>TOTAL FUNDS</b>	<u>1,277,366</u>	<u>(821,133)</u>	<u>(1,417)</u>	<u>454,816</u>

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,616,291	187,739	1,804,030
Building Fund	90,468	(22,741)	67,727
	<u>1,706,759</u>	<u>164,998</u>	<u>1,871,757</u>
<b>Restricted funds</b>			
Deane summer events	4,421	-	4,421
New Building upkeep	3,760	-	3,760
Training	250	-	250
Equipment	95	(95)	-
	<u>8,526</u>	<u>(95)</u>	<u>8,431</u>
<b>TOTAL FUNDS</b>	<u>1,715,285</u>	<u>164,903</u>	<u>1,880,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	847,729	(674,029)	14,039	187,739
Building Fund	1,020	(23,761)	-	(22,741)
	<u>848,749</u>	<u>(697,790)</u>	<u>14,039</u>	<u>164,998</u>
<b>Restricted funds</b>				
Equipment	1,200	(1,295)	-	(95)
	<u>849,949</u>	<u>(699,085)</u>	<u>14,039</u>	<u>164,903</u>
<b>TOTAL FUNDS</b>	<u>849,949</u>	<u>(699,085)</u>	<u>14,039</u>	<u>164,903</u>

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	1,616,291	643,306	3,835	2,263,432
Building Fund	90,468	(29,197)	-	61,271
	<u>1,706,759</u>	<u>614,109</u>	<u>3,835</u>	<u>2,324,703</u>
<b>Restricted funds</b>				
Deane summer events	4,421	-	-	4,421
New Building upkeep	3,760	670	-	4,430
Training	250	-	-	250
Equipment	95	(95)	-	-
New syringe driver	-	1,200	-	1,200
Bespoke rise and recliner	-	3,835	(3,835)	-
	<u>8,526</u>	<u>5,610</u>	<u>(3,835)</u>	<u>10,301</u>
<b>TOTAL FUNDS</b>	<u>1,715,285</u>	<u>619,719</u>	<u>-</u>	<u>2,335,004</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,119,390	(1,488,706)	12,622	643,306
Building Fund	1,020	(30,217)	-	(29,197)
	<u>2,120,410</u>	<u>(1,518,923)</u>	<u>12,622</u>	<u>614,109</u>
<b>Restricted funds</b>				
New Building upkeep	670	-	-	670
Equipment	1,200	(1,295)	-	(95)
New syringe driver	1,200	-	-	1,200
Bespoke rise and recliner	3,835	-	-	3,835
	<u>6,905</u>	<u>(1,295)</u>	<u>-</u>	<u>5,610</u>
<b>TOTAL FUNDS</b>	<u>2,127,315</u>	<u>(1,520,218)</u>	<u>12,622</u>	<u>619,719</u>

#### Designated New building upkeep fund

The building fund was established to provide funds towards the development of the hospice, The development commenced in September 2018 and was completed in April 2020. The funds are now being using for the upkeep of the building.

#### Restricted Deane summer events fund

This was established by donation to meet the costs of putting on the summer events at Deane House.

#### Restricted New building upkeep fund



## COUNTESS OF BRECKNOCK HOSPICE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 22. MOVEMENT IN FUNDS - continued

Funds have been donated for the specific purpose of maintaining the new building. Specifically the maintenance of the Mezzanine lights.

##### **Restricted Training fund**

Funds have been donated for the specific purpose of training.

##### **Restricted New syringe driver fund**

Funds have been donated for the specific purpose of acquiring a new syringe driver.

##### **Restricted Bespoke rise and recliner fund**

Funds have been donated for the specific purpose of acquiring a bespoke rise and recliner chair.

#### 23. CONTINGENT ASSETS

The charity has been notified that it is the beneficiary of a number of legacies. The value of the estates which include the legacies are uncertain as at the year end as the executors are waiting on information in respect of any claims to be made on the estates. Therefore the Trustees are not able to quantify the legacies nor accrue for the income.

#### 24. RELATED PARTY DISCLOSURES

During the year there were transactions between the charity and the trustees who held office during the year, which are detailed in the paragraph below. The trustees were C M Scheckter DL, Rear Admiral I R Henderson CB CBE DL, Vice Admiral P Bossier CB, R Childs, M Hyson FCA, P A Kinnersley-West, B R W Parker MBE, E K Sandy and S Tufnell.

The total amount of donations received without conditions from the the trustees was £3,560 (2024 - £4,686). At the balance sheet date the amount due from the trustees was £nil (2024 - £nil).

No trustees received any remuneration or other benefits.

#### 25. POST BALANCE SHEET EVENTS

After the balance sheet date but before the approval of the Financial Statements, the Charity received legacies of £1,082,000.

#### 26. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by the Trustees, by virtue of control afforded to them by the Memorandum and Articles of Association.

# COUNTESS OF BRECKNOCK HOSPICE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	554,744	476,772
Donated services & facilities	9,600	9,600
Fundraising	83,283	81,308
Legacies	546,763	215,435
	<hr/> 1,194,390	<hr/> 783,115
<b>Other trading activities</b>		
Retail income	11,756	9,528
<b>Investment income</b>		
Deposit account interest	30,061	15,071
Income from UK listed investments	33,403	34,911
Income from non-UK listed investments	7,756	7,324
	<hr/> 71,220	<hr/> 57,306
<b>Total incoming resources</b>	<hr/> 1,277,366	<hr/> 849,949
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	77,401	56,434
Social security	6,539	3,739
Pensions	1,961	1,856
Communications	27,101	16,769
Investment management costs	8,036	6,387
Retail and event costs	32,151	25,592
	<hr/> 153,189	<hr/> 110,777
<b>Charitable activities</b>		
Welfare support for patients and staff	59,214	38,482
Grants to institutions	491,016	431,331
	<hr/> 550,230	<hr/> 469,813
<b>Support costs</b>		
<b>Management</b>		
Wages	43,922	43,167
Social security	2,743	2,722
Pensions	1,535	1,416
	<hr/> 48,200	<hr/> 47,305
<b>Finance</b>		
Bank charges	1,332	1,249

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**COUNTESS OF BRECKNOCK HOSPICE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 March 2025**

	2025 £	2024 £
<b>Finance</b>		
<b>Hospice Facilities</b>		
Rent	9,600	9,600
Insurance	1,044	1,094
Office expenditure	28,634	34,571
Staff training	1,757	1,275
	<u>41,035</u>	<u>46,540</u>
<b>Governance costs</b>		
Governance wages	14,365	13,809
Governance social security	1,015	1,026
Governance pensions	616	616
Auditors' remuneration	5,300	5,250
Auditors' remuneration for non audit work	3,132	2,700
Accountancy and legal fees	2,719	-
	<u>27,147</u>	<u>23,401</u>
Total resources expended	<u>821,133</u>	<u>699,085</u>
<b>Net income</b>	<u>456,233</u>	<u>150,864</u>

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