THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales · Charity number 1067145

Details

Other names	OAK TREE CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1998-01-05
Register	View on the Charity Commission register

Contact

Address	216 Acton High Street Acton London W3 9NX
Phone	02089932060
Email	administrator@oaktree.org.uk
Website	www.oaktree.org.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MALE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATED ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE AND RESULTING INCOME IN ANY OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: Although fully part of the Church of England, Oak Tree is different from the traditional parish church. Its primary activity is to meet for prayer, worship, teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

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Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£90,669	£87,717	-	-
2023-12-31	£93,766	£93,527	-	-
2022-12-31	£100,475	£92,802	-	-
2021-12-31	£152,376	£162,775	-	-
2020-12-31	£173,262	£178,668	-	-

Trustees

Name	Role	Appointed
Rev Tim Sudworth	Chair	2016-05-01
Sarah Elizabeth Miller		2018-05-15
Simon Clifton Brewster		2021-12-16

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THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales - Charity number 1067145

Accounts

Oak Tree Anglican Fellowship Trust

Trustees Report
and
Financial Accounts

for the year ended 31 December 2024

Charles & Associate
Charles Osei, BSc (Hons), MSc, FCIE, MCIPP, AFA, ATA

OAK TREE ANGLICAN FELLOWSHIP TRUST

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OAK TREE ANGLICAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Name: Oak Tree Anglican Fellowship Trust.

The name of the trust was changed by deed on 14th March 2010 from the Oak Tree Charitable Trust to the Oak Tree Anglican Fellowship Trust.

Registered Charity Number: 1067145

To comply with a provision of the Charities Act, which required all previously excepted charities / churches with gross income in excess of £100,000 to individually register with the Charities Commission, the Oak Tree Anglican Fellowship, a non-parochial church in the Church of England gifted all of its assets to the Trust effective 31st March 2010. The charity had previously been registered by the Fellowship to undertake various charitable activities which were no longer being pursued.

Trustees:

The Trustees of the charity during the year were:

Revd Tim Sudworth	(Chairperson)
Simon Brewster	(Treasurer)
Carolyn Hope	(Warden)

At the Annual General Meeting of 11 May 2025, the new electoral roll was published with a membership of 39.

Advisory Church Council

During the year the following served as members of the ACC:

Revd T. Sudworth	Minister in charge
Mrs S. Miller	Curate
Miss C. Hope	Warden
Mr S. Brewster	Treasurer
Mrs E. Lewis	
Miss E. Benwell	
Miss S. Alvis	

The policy of the fellowship is to give away at least 10% of its income to other causes. The giving fund is under the administration of the ACC. The giving is divided 80% to the Giving Committee and 20% to the Vicar's Discretionary Account.

Governing Instrument:
The Trust was established by a deed of trust dated 4th November 1997.

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216 Acton High Street
London
W3 9NX

Primary Bankers:
Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

The Oak Tree Anglican Fellowship Trust

Independent Examiner's report on the financial statements
To the trustees of The Oak Anglican Fellowship Trust

I report on the financial statements for the year ended 31 Dececmber 2024 set out on pages 8 - 13.

This report is made solely to the Trustees of The Oak Tree Anglican Fellowship Trust, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Trustees and independent examiner

As Charity trustees for the purposes of charity law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

a) examine the accounts under section 145 of the 2011 Act;

b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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1) which gives me reasonable cause to believe that in any material respect the requirements

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have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12th May 2025

.....
Date

Charles Osei, BSc (Hons), MSc, FCIE, MCIPP, AFA, ATA
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

OAK TREE ANGLICAN FELLOWSHIP TRUST

REVIEW OF THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and management

The Oak Tree Anglican Fellowship is part of the Church of England and prior to the regulations that came into force as part of the Charities Act, fell under its Charitable Registration and shared its Charitable Objectives.

Changes introduced by the Charities Act required all previously excepted charities and churches with a gross income in excess of £100,000 to individually register with the Charity Commission. To comply with this requirement in March 2010 the Oak Tree Anglican Fellowship gifted all of its assets and liabilities to the Oak Tree Anglican Fellowship Trust.

The Fellowship is formally governed by its Trustees.

Objectives and Activities

Founded in October 1993 at the invitation of the Bishop of Willesden, Oak Tree was established to be a new, experimental church in the Acton area. Although fully part of the Church of England, Oak Tree is different from the traditional parish church. Having no set geographical boundaries, Oak Tree sees the whole of Acton, with its 85,000 residents, as its mission area working with the other churches of the areas to help meet needs and create community.

Its primary activity is to meet for prayer, worship teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

Financial Review

The Fellowship was without a permanent home since it was founded in 1993. In 2009 the Diocese of London purchased a community centre in the heart of Acton for Oak Tree to occupy, refurbishment work commenced in the summer of 2010 and the Fellowship was able to occupy the building in January 2011. In 2024, total incoming resources for the year were £91k (2023: £94k) and expenditure £86k (2022: £94k) resulting in a surplus of £5k (2023: break-even) for the period. Unrestricted funds increased by £3k (2023: remained stable) during the period at £114k (2023: £111k).

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the needs of the trust. This is based on the fellowship's size and the level of financial commitments held. The Trustees aim to ensure the fellowship will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The reserves of the fellowship have been built up over recent years to fund the fit out costs of its new building, the final stage of which was completed during 2013 with the refurbishment of the lift. The Trustees are conscious that as a number of items put in as part of the fit out in 2010/2011 come to the end of their working life then they will need to be replaced and thus reserves are maintained for this.

Risk assessment

The Trustees actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. The Trustees also ensure that safeguarding and other non-financial policies are regularly reviewed in line with Church of England good practice.

Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees .....

Print Name: Tim Sudworth Simon Brewster

Date: May 9th 2025

The Oak Tree Anglican Fellowship Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Note	Unrestricted General Funds £	Restricted Planting Fund £	Unrestricted Giving Funds £	Unrestricted Vicar's Discretion £	Total Funds 2024 £	2023 £
INCOME							
Donations and Legacies	2a	56,536	0	0	0	56,536	55,096
Income from Investment	2b	202	21	0	0	224	61
Other Income	2c	33,909	0	0	0	33,909	38,610
TOTAL INCOME		90,647	21	0	0	90,669	93,766
EXPENDITURE							
Charitable Activities	3a	86,022	0	515	1,180	87,717	93,527
TOTAL EXPENSES		86,022	0	515	1,180	87,717	93,527
NET INCOMING/(OUTGOING) RESOURCES		4,625	21	(514)	(1,180)	2,952	239
TRANSFER BETWEEN FUNDS							
transfers from General fund		(10,055)	0	0	0	(10,055)	(10,055)
transfers from other funds		0	0	7,644	2,411	10,055	10,055
NET MOVEMENT IN FUNDS		(5,430)	21	7,130	1,231	2,952	239
BALANCES BROUGHT FORWARD AT January 1, 2024		98,766	2,228	8,086	1,833	110,913	110,674
BALANCES CARRIED FORWARD AT December 31, 2024		93,336	2,249	15,216	3,064	113,865	110,913

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of the financial statements.

The Oak Tree Anglican Fellowship Trust

BALANCE SHEET AT 31 DECEMBER 2024

	Note	December 2024 £	December 2023 £
FIXED ASSETS	4	30,890	34,579
CURRENT ASSETS			
Debtors	5	6,402	5,787
Cash at bank and in hand		76,924	71,356
		83,326	77,143
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(351)	(809)
NET CURRENT ASSETS		82,975	76,334
NET ASSETS		113,865	110,913
FUNDS OF THE TRUST	8		
Restricted Funds			
Church Planting Fund		2,249	2,228
Unrestricted Funds			
Designated			
Giving		15,216	8,086
Vicars Discretionary		3,064	1,833
		18,280	9,919
Undesignated			
General		93,336	98,767
		111,616	108,685
Total Funds		113,865	110,913

Approved by The Oak Tree Anglican Fellowship Trust on 11 May 2025 and signed on its behalf by:

Signed ..... Signed .....

Print Name: Tim Stanworth Print Name: Simon Brewster

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP

The financial statements have been prepared under the historical cost convention.

Funds
General funds represent the funds of OTAF that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the OTAF. Funds designated for a particular purpose by the ACC are also unrestricted.

Fixed Assets
Historically fixed assets purchases have been written off when acquired.
With the move to a permanent home and the significant expenditure associated with this, the trust has now started to capitalise all fixed assets purchases and depreciate them over their useful life as shown in note 4.
Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011 as amended.

Changes in Accounting policies and previous accounts
There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

2 INCOMING RESOURCES

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2024 £	2023 £
a	**Donations and Legacies**						
	Planned Giving	44,724	0	0	0	44,724	46,356
	Unplanned Giving	2,032	0	0	0	2,032	1,388
	Income Tax recovered on Giving	9,780	0	0	0	9,780	7,352
	Collections (open plate) at all services	0	0	0	0	0	0
	Gift Day	0	0	0	0	0	0
	Total Voluntary Income	56,536	0	0	0	56,536	55,096
b	**Income from Investment**						
	Bank interest	202	21	0	0	224	61
		202	21	0	0	224	61
c	**Other income**						
	Gift for Christians against Poverty work	6,138	0	0	0	6,138	2,820
	Property income	27,772	0	0	0	27,772	35,790
	Gain on asset disposal	0	0	0	0	0	0
		33,909	0	0	0	33,909	38,610

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

3 RESOURCES EXPENDED

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2024 £	2023 £
3a Charitable Activities							
Missionary and charitable giving:							
	Missions	0	0	0	0	0	0
	Agencies and organisations	0	0	515	0	515	1,000
	Individuals	0	0	0	1,180	1,180	13,775
		0	0	515	1,180	1,695	14,775
Ministry	Diocesan quota	18,000	0	0	0	18,000	12,000
Working expenses of incumbent							
	Ministry expenses	0	0	0	0	0	0
	Office costs	2,728	0	0	0	2,728	3.768
	Administrator costs	19,452	0	0	0	19,452	19.305
	Invited speakers	0	0	0	0	0	0
		22,180	0	0	0	22,180	23,074
Parsonage house	Property expenses	757	0	0	0	757	825
Assistant staff	Salaries and expenses	3,283	0	0	0	3,283	2,867
Church running expenses							
	Property expenses	21,204	0	0	0	21,204	19.929
	Hire of buildings	0	0	0	0	0	0
		21,204	0	0	0	21,204	19,929
Depreciation of leasehold improvements & other assets		3,724	0	0	0	3,724	5,628
Upkeep of services	Worship & Sound	2,644	0	0	0	2.644	880
	Communications	1,545	0	0	0	1,545	1.705
	Catering	1,046	0	0	0	1,046	1,158
		5,235	0	0	0	5,235	3,742
Training costs	Children's work	297	0	0	0	297	213
	Teaching	1,939	0	0	0	1,939	1,081
	Social events	0	0	0	0	0	0
		2,236	0	0	0	2,236	1.294
Outreach costs	Evangelistic work	502	0	0	0	502	1.197
	CAP costs	8,602	0	0	0	8,602	7,946
		9,104	0	0	0	9,104	9,144
Governance Costs							
	Independent examiner's fees	300	0	0	0	300	250
TOTAL EXPENSES		86,022	0	515	1,180	87,717	93,527

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

4 FIXED ASSETS

	Leasehold improvements Fixtures & Fittings	Furniture and electrical	Audio visual equipment	Laptops and other IT equipment	Total
Cost					
As at 1 January 2024	113,073	26,869	21,251	7,691	168.884
Additions					-
At 31 December 2024	113,073	26,869	21,251	7,691	168,884
Depreciation	SL 10 years	SL 5 years	SL 4 years	SL 3 years	
As at 1 January 2024	80,596	26,869	21,212	5,592	134,269
Charge for the year	2,776	-	16	933	3,724
At 31 December 2024	83,372	26,869	21,228	6,525	137,994
Net book value at 31 December 2024	29,701	-	23	1,166	30,890
Net book value at 31 December 2023	32,477	-	39	2,099	34,615

5 DEBTORS

	2024 £	2023 £
Income tax recoverable	933	802
Other debtors	5,230	4,985
	6,163	5,787

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	351	809
	351	809

7 STAFF COSTS AND NUMBERS

Gross Wages and Salaries	21,320	19,263
Employer's National Insurance Costs	1,234	1,007
Pension Contributions	180	414
	22,734	20,684

The Trust operates payroll under the Inland Revenue's PAYE scheme. Our 2 employees (2 part time) were engaged directly in activities relating to the work of the Trust.

No employee received emoluments of over £60,000.

8 FUND MOVEMENTS AND DESCRIPTIONS

	Balance 31-Dec-23	Income	Expenditure	Transfer	Balance 31-Dec-23
General Fund:	93,814	90,647	86,022	(10,055)	88,384
Designated Funds:					
Giving	12,428	0	515	7,644	19.557
Vicar's Discretionary	2,196	0	1,180	2,411	3,427
	14,624	0	1,695	10,055	22.984
Restricted Fund:					
Church Planting	2,222	22	0	0	2.244
TOTALS	**110,660**	**90,669**	**87,717**	**0**	113,612

8 FUND MOVEMENTS AND DESCRIPTIONS (continued)

Descriptions:

Giving: this designated fund receives 8.0% of gross income of the trust. This is administered by a separate committee and is directed at other charitable organisations or to support personal missionaries. Any gifts over £1,000 are disclosed below

	2024	2023
	£	£
Missions:		
Agencies:		
DEC Disaster appeals	0	1,000
Others under £1,000	515	0
Individuals:		
Claire Grimble	0	11,000
	515	12,000

Vicar's Discretionary Fund: this designated fund receives 2.0% of gross income of the fellowship and is administered on a confidential basis for the support of individuals or organisations. No payments to individuals during the year exceeded £1,000.

Church Planting Fund: the Trust's only restricted fund is for local outreach and church planting which provides funds for new outreaches to the local community

9 PAYMENTS TO THE TRUSTEES AND OTHER RELATED PARTIES

Tim Sudworth (Trustee) received £ 90.00 and Simon Brewster (Trustee) received £309.31 in expense reimbursements during the year. No other payments were made to the other trustees during this financial period (Carolyn Hope (Trustee) received £ nil). No other material transactions took place between the charity and the trustees or any person connected with them during the year.

THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales - Charity number 1067145

Accounts

Oak Tree Anglican Fellowship Trust

Trustees Report
and
Financial Accounts

for the year ended 31 December 2023

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OAK TREE ANGLICAN FELLOWSHIP TRUST

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Independent Examiner
Charles Osei, BSc (Hons), MSc, ACIE, MCIPP, AFA, ATA
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10th May 2024

.....

Date

Charles Osei, BSc (Hons), MSc, ACIE, MCIPP, AFA, ATA
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

OAK TREE ANGLICAN FELLOWSHIP TRUST
REVIEW OF THE YEAR ENDED 31 DECEMBER 2023

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Its primary activity is to meet for prayer, worship teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

Financial Review

The Fellowship was without a permanent home since it was founded in 1993. In 2009 the Diocese of London purchased a community centre in the heart of Acton for Oak Tree to occupy, refurbishment work commenced in the summer of 2010 and the Fellowship was able to occupy the building in January 2011. In 2023, total incoming resources for the year were £94k (2022: £100k) and expenditure £94k (2022: £93k) resulting in break-even (2022: surplus of £7k) for the period. Unrestricted funds remained stable (2022: increased £7k) during the period at £110k (2022: £110k).

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the needs of the trust. This is based on the fellowship's size and the level of financial commitments held. The Trustees aim to ensure the fellowship will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The reserves of the fellowship have been built up over recent years to fund the fit out costs of its new building, the final stage of which was completed during 2013 with the refurbishment of the lift. The Trustees are conscious that as a number of items put in as part of the fit out in 2010/2011 come to the end of their working life then they will need to be replaced and thus reserves are maintained for this.

Risk assessment

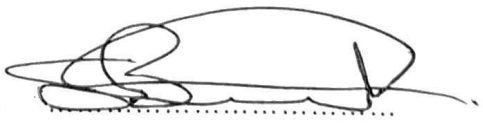
The Trustees actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. The Trustees also ensure that safeguarding and other non-financial policies are regularly reviewed in line with Church of England good practice.

Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees .....  ..... 

Print Name: Tim Sudworth Simon Brewster

Date: May 9th 2024

The Oak Tree Anglican Fellowship Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	Unrestricted General Funds £	Restricted Planting Fund £	Unrestricted Giving Funds £	Unrestricted Vicar's Discretion £	Total Funds 2023 £	Funds 2022 £
INCOME							
Donations and Legacies	2a	55,096	0	0	0	55,096	75,125
Income from Investment	2b	55	6	0	0	61	2
Other Income	2c	38,610	0	0	0	38,610	25,348
TOTAL INCOME		93,760	6	0	0	93,766	100,475
EXPENDITURE							
Charitable Activities	3a	78,753	0	12,000	2,775	93,527	92,802
TOTAL EXPENSES		78,753	0	12,000	2,775	93,527	92,802
NET INCOMING/(OUTGOING) RESOURCES		15,008	6	(12,000)	(2,774)	239	7,673
TRANSFER BETWEEN FUNDS							
transfers from General fund		(10,055)	0	0	0	(10,055)	(10,247)
transfers from other funds		0	0	7,644	2,411	10,055	10,247
NET MOVEMENT IN FUNDS		4,952	6	(4,356)	(363)	239	7,673
BALANCES BROUGHT FORWARD AT January 1, 2023		93,814	2,222	12,442	2,196	110,674	103,001
BALANCES CARRIED FORWARD AT December 31, 2023		98,767	2,228	8,086	1,833	110,913	110,674

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as **continuing.**

The notes on pages 9 to 13 form part of the financial statements.

The Oak Tree Anglican Fellowship Trust

BALANCE SHEET AT 31 DECEMBER 2023

	Note	December 2023 £	December 2022 £
FIXED ASSETS	4	34,579	38,144
CURRENT ASSETS			
Debtors	5	5,787	6,671
Cash at bank and in hand		71,356	66,957
		77,143	73,628
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(809)	(1,098)
NET CURRENT ASSETS		76,334	72,530
NET ASSETS		110,913	110,674
FUNDS OF THE TRUST	8		
Restricted Funds			
Church Planting Fund		2,228	2,222
Unrestricted Funds			
Designated			
Giving		8,086	12,442
Vicars Discretionary		1,833	2,196
		9,919	14,638
Undesignated			
General		98,767	93,814
		108,685	108,452
Total Funds		110,913	110,674

Approved by The Oak Tree Anglican Fellowship Trust on 9 May 2024 and signed on its behalf by:

Signed:..... Signed:.....

Print Name: Tim Sudworth Print Name: Simon Brewster

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of OTAF that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the OTAF. Funds designated for a particular purpose by the ACC are also unrestricted.

Fixed Assets

Historically fixed assets purchases have been written off when acquired.

With the move to a permanent home and the significant expenditure associated with this, the trust has now started to capitalise all fixed assets purchases and depreciate them over their useful life as shown in note 4.

Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011 as amended.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

2 INCOMING RESOURCES

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2023 £	2022 £
a	**Donations and Legacies**						
	Planned Giving	46,356	0	0	0	46,356	57,978
	Unplanned Giving	1,388	0	0	0	1,388	2,966
	Income Tax recovered on Giving	7,352	0	0	0	7,352	14,181
	Collections (open plate) at all services	0	0	0	0	0	0
	Gift Day	0	0	0	0	0	0
	Total Voluntary Income	55,096	0	0	0	55,096	75,125
b	**Income from Investment**						
	Bank interest	55	6	0	0	61	2
		55	6	0	0	61	2
c	**Other income**						
	Gift for Christians against Poverty work	2,820	0	0	0	2,820	3,037
	Property income	35,790	0	0	0	35,790	22,311
	Gain on asset disposal	0	0	0	0	0	0
		38,610	0	0	0	38,610	25,348

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

3 RESOURCES EXPENDED

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2023 £	2022 £
3a Charitable Activities							
Missionary and charitable giving:							
	Missions	0	0	0	0	0	0
	Agencies and organisations	0	0	1,000	0	1,000	3,916
	Individuals	0	0	11,000	2,775	13,775	1,913
		0	0	12,000	2,775	14,775	5,829
Ministry	Diocesan quota	12,000	0	0	0	12,000	34,080
Working expenses of incumbent							
	Ministry expenses	0	0	0	0	0	0
	Office costs	3,768	0	0	0	3,768	4,261
	Administrator costs	19,305	0	0	0	19,305	14,334
	Invited speakers	0	0	0	0	0	0
		23,074	0	0	0	23,074	18,595
Parsonage house	Property expenses	825	0	0	0	825	583
Assistant staff	Salaries and expenses	2,867	0	0	0	2,867	2,833
Church running expenses							
	Property expenses	19,929	0	0	0	19,929	10,046
	Hire of buildings	0	0	0	0	0	0
		19,929	0	0	0	19,929	10,046
Depreciation of leasehold improvements & other assets		5,628	0	0	0	5,628	6,239
Upkeep of services	Worship & Sound	880	0	0	0	880	927
	Communications	1,705	0	0	0	1,705	1,474
	Catering	1,158	0	0	0	1,158	866
		3,742	0	0	0	3,742	3,268
Training costs	Children's work	213	0	0	0	213	612
	Teaching	1,081	0	0	0	1,081	1,425
	Social events	0	0	0	0	0	0
		1,294	0	0	0	1,294	2,037
Outreach costs	Evangelistic work	1,197	0	0	0	1,197	317
	CAP costs	7,946	0	0	0	7,946	8,725
		9,144	0	0	0	9,144	9,043
Governance Costs							
	Independent examiner's fees	250	0	0	0	250	250
TOTAL EXPENSES		78,753	0	12,000	2,775	93,527	92,802

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

4 FIXED ASSETS

	Leasehold improvements Fixtures & Fittings	Furniture and electrical	Audio visual equipment	Laptops and other IT equipment	Total
Cost					
As at 1 January 2023	113,073	26,869	21,251	4,893	166,086
Additions				2,798	2,798
At 31 December 2023	113,073	26,869	21,251	7,691	168,884
Depreciation	SL 10 years	SL 5 years	SL 4 years	SL 3 years	
As at 1 January 2023	76,072	26,869	20,108	4,893	127,941
Charge for the year	4,524	-	1,104	735	6,364
At 31 December 2023	80,596	26,869	21,212	5,628	134,305
Net book value at 31 December 2023	32,477	-	39	2,063	34,579
Net book value at 31 December 2022	37,001	-	1,143	0	38,145

5 DEBTORS

	2023 £	2022 £
Income tax recoverable	802	2,058
Other debtors	4,985	4,613
	5,787	6,671

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	809	1,020
	809	1,020

7 STAFF COSTS AND NUMBERS

Gross Wages and Salaries	17,607	17,264
Employer's National Insurance Costs	331	781
Pension Contributions	414	722
	18,351	18,767

The Trust operates payroll under the Inland Revenue's PAYE scheme. Our 2 employees (2 part time) were engaged directly in activities relating to the work of the Trust.

No employee received emoluments of over £60,000.

8 FUND MOVEMENTS AND DESCRIPTIONS

	Balance 31-Dec-22	Income	Expenditure	Transfer	Balance 31-Dec-23
General Fund:	93,814	93,760	78,753	(10,055)	98,767
Designated Funds:					
Giving	12,428	0	12,000	7,644	8,071
Vicar's Discretionary	2,196	0	2,775	2,411	1,833
	14,624	0	14,775	10,055	9,904
Restricted Fund:					
Church Planting	2,222	6	0	0	2,228
TOTALS	**110,660**	**93,766**	**93,527**	**0**	**110,899**

8 FUND MOVEMENTS AND DESCRIPTIONS (continued)

Descriptions:

Giving: this designated fund receives 8.0% of gross income of the trust. This is administered by a separate committee and is directed at other charitable organisations or to support personal missionaries. Any gifts over £1,000 are disclosed below:

	2023 £	2022 £
Missions:		
Agencies:		
DEC Disaster appeals	1000	
Others under £1,000	0	250
Individuals:		
Claire Grimble	11000	
	12,000	250

Vicar's Discretionary Fund: this designated fund receives 2.0% of gross income of the fellowship and is administered on a confidential basis for the support of individuals or organisations. No payments to individuals during the year exceeded £1,000.

Church Planting Fund: the Trust's only restricted fund is for local outreach and church planting which provides funds for new outreaches to the local community.

9 PAYMENTS TO THE TRUSTEES AND OTHER RELATED PARTIES

Tim Sudworth (Trustee) received £ 40.00, Carolyn Hope (Trustee) recieved £ nil and Sarah Miller (Trustee) received £349.25 in expense reimbursements during the year. No other payments were made to the other trustees during this financial period. No other material transactions took place between the charity and the trustees or any person connected with them during the year.

THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales - Charity number 1067145

Accounts

Oak Tree Anglican Fellowship Trust

Trustees Report
and
Financial Accounts

for the year ended 31 December 2022

Independent Examiner:
Mark Nicholson of Mark Nicholson Bookkeeping

OAK TREE ANGLICAN FELLOWSHIP TRUST

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Page 3 to 4	Legal and Administrative Information
Page 5	Independent Examiner's Report
Page 6 to 7	Review of the period
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 13	Notes to the Financial Statements

OAK TREE ANGLICAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Name: Oak Tree Anglican Fellowship Trust.

The name of the trust was changed by deed on 14th March 2010 from the Oak Tree Charitable Trust to the Oak Tree Anglican Fellowship Trust.

Registered Charity Number: 1067145

To comply with a provision of the Charities Act, which required all previously excepted charities / churches with gross income in excess of £100,000 to individually register with the Charities Commission, the Oak Tree Anglican Fellowship a non-parochial church in the Church of England gifted all of its assets to the Trust effective 31st March 2010. The charity had previously been registered by the Fellowship to undertake various charitable activities which were no longer being pursued.

Trustees:

The Trustees of the charity during the year were:

Revd Tim Sudworth (chairman)
Simon Brewster
Sarah Miller
Chin Tiong Tan

At the Annual General Meeting of 23 April 2023, the new electoral roll was published with a membership of 48.

Advisory Church Council

During the year the following served as members of the ACC:

Revd T. Sudworth	Minister in charge	}	
Mrs S. Miller	Church Warden	}	Steering Group
Mr C. T. Tan	Church Warden	}	
Mr S. Brewster	Treasurer	}	
Mr R. Edwards			
Mrs V. Wells			
Miss C. Hope			
Mrs E. Lewis			
Ms E. Benwell			

The policy of the fellowship is to give away at least 10% of its income to other causes. The giving fund is under the administration of a committee comprising Revd T. Sudworth, Mrs M Lo (chairperson), and Ms J. Towell. The giving is divided 80% to the Giving Committee and 20% to the Vicar's Discretionary Account.

Governing Instrument:
The Trust was established by a deed of trust dated 4th November 1997.

Correspondence Address:

216 Acton High Street
London
W3 9NX

Primary Bankers:
Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

OAK TREE ANGLICAN FELLOWSHIP TRUST

Mark Nicholson Bookkeeping

Independent examiner's report to the trustees of

Oak Tree Anglican Fellowship Trust

I report to the trustees on my examination of the accounts of the Oak Tree Anglican Fellowship Trust (Charity No. 1067145) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Mark Nicholson MICB

Member of the Institute of Certified Bookkeepers

Practice Number 17947

Address: 21 St. Mary's Road, Reigate, Surrey RH2 7JH

Date: 25 March 2023

OAK TREE ANGLICAN FELLOWSHIP TRUST

REVIEW OF THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and management

The Oak Tree Anglican Fellowship is part of the Church of England and prior to the regulations that came into force as part of the Charities Act, fell under its Charitable Registration and shared its Charitable Objectives.

Changes introduced by the Charities Act required all previously excepted charities and churches with a gross income in excess of £100,000 to individually register with the Charity Commission. To comply with this requirement in March 2010 the Oak Tree Anglican Fellowship gifted all of its assets and liabilities to the Oak Tree Anglican Fellowship Trust.

The Fellowship is formally governed by its Trustees.

Objectives and Activities

Founded in October 1993 at the invitation of the Bishop of Willesden, Oak Tree was established to be a new, experimental church in the Acton area. Although fully part of the Church of England, Oak Tree is different from the traditional parish church. Having no set geographical boundaries, Oak Tree sees the whole of Acton, with its 85,000 residents, as its mission area working with the other churches of the areas to help meet needs and create community.

Its primary activity is to meet for prayer, worship teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

Financial Review

The Fellowship was without a permanent home since it was founded in 1993. In 2009 the Diocese of London purchased a community centre in the heart of Acton for Oak Tree to occupy, refurbishment work commenced in the summer of 2010 and the Fellowship was able to occupy the building in January 2011. In 2022, total incoming resources for the year were £100k (2021: £152k) and expenditure £93k (2021: £163k) resulting in a surplus of £7k (2022: deficit of £10k) for the period. Unrestricted funds increased £7k (2021: decreased £10k) during the period to £108k (2021: £101k).

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the needs of the trust. This is based on the fellowship's size and the level of financial commitments held. The Trustees aim to ensure the fellowship will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The reserves of the fellowship have been built up over recent years to fund the fit out costs of its new building, the final stage of which was completed during 2013 with the refurbishment of the lift. The Trustees are conscious that as a number of items put in as part of the fit out in 2010/2011 come to the end of their working life then they will need to be replaced and thus reserves are maintained for this.

Risk assessment

The Trustees actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. The Trustees also ensure that safeguarding and other non-financial policies are regularly reviewed in line with Church of England good practice.

Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees …… ……

Print Name: Tim Sudworth Simon Brewster

Date: 19 April 2023.

The Oak Tree Anglican Fellowship Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Note	Unrestricted General Funds £	Restricted Planting Fund £	Unrestricted Giving Funds £	Unrestricted Vicar's Discretion £	Total Funds 2022 £	Funds 2021 £
INCOME							
Donations and Legacies	2a	75,125	0	0	0	75,125	143,512
Income from Investment	2b	2	0	0	0	2	23
Other Income	2c	25,348	0	0	0	25,348	8,841
TOTAL INCOME		100,475	0	0	0	100,475	152,376
EXPENDITURE							
Charitable Activities	3a	86,973	0	250	5,579	92,802	162,775
TOTAL EXPENSES		86,973	0	250	5,579	92,802	162,775
NET INCOMING/(OUTGOING) RESOURCES		13,502	0	(250)	(5,579)	7,673	(10,399)
TRANSFER BETWEEN FUNDS							
transfers from General fund		(10,247)	0	0	0	(10,247)	(15,564)
transfers from other funds		0	0	7,762	2,485	10,247	15,564
NET MOVEMENT IN FUNDS		3,255	0	7,512	(3,094)	7,673	(10,399)
BALANCES BROUGHT FORWARD AT January 1, 2022		90,559	2,222	4,930	5,290	103,001	113,400
BALANCES CARRIED FORWARD AT December 31, 2022		93,814	2,222	12,442	2,196	110,674	103,001

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of the financial statements.

The Oak Tree Anglican Fellowship Trust

BALANCE SHEET AT 31 DECEMBER 2022

	Note	December 2022 £	December 2021 £
FIXED ASSETS	4	38,144	44,383
CURRENT ASSETS			
Debtors	5	6,671	4,175
Cash at bank and in hand		66,957	55,464
		73,628	59,639
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(1,098)	(1,020)
NET CURRENT ASSETS		72,530	58,619
NET ASSETS		110,674	103,002
FUNDS OF THE TRUST	8		
Restricted Funds			
Church Planting Fund		2,222	2,222
Unrestricted Funds			
Designated			
Giving		12,442	4,930
Vicars Discretionary		2,196	5,290
		14,638	10,220
Undesignated			
General		93,814	90,559
		108,452	100,779
Total Funds		110,674	103,001

Approved by The Oak Tree Anglican Fellowship Trust on 19 April 2023 and signed on its behalf by:

Signed:..... Signed:.....

Print Name: Tim Sudworth Print Name: Simon Brewster

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of OTAF that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the OTAF. Funds designated for a particular purpose by the ACC are also unrestricted.

Fixed Assets

Historically fixed assets purchases have been written off when acquired.

With the move to a permanent home and the significant expenditure associated with this, the trust has now started to capitalise all fixed assets purchases and depreciate them over their useful life as shown in note 4.

Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011 as amended.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

2 INCOMING RESOURCES

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total 2022 £	Funds 2021 £
a	**Donations and Legacies**						
	Planned Giving	57,978	0	0	0	57,978	117,059
	Unplanned Giving	2,966	0	0	0	2,966	2,408
	Income Tax recovered on Giving	14,181	0	0	0	14,181	23,775
	Collections (open plate) at all services	0	0	0	0	0	0
	Gift Day	0	0	0	0	0	270
	Total Voluntary Income	75,125	0	0	0	75,125	143,512
b	**Income from Investment**						
	Bank interest	2	0	0	0	2	23
		2	0	0	0	2	23
c	**Other income**						
	Gift for Christians against Poverty work	3,037	0	0	0	3,037	3,500
	Property income	22,311	0	0	0	22,311	5,341
	Gain on asset disposal	0	0	0	0	0	0
		25,348	0	0	0	25,348	8,841

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

3 RESOURCES EXPENDED

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total 2022 £	Funds 2021 £
3a Charitable Activities							
Missionary and charitable giving:							
	Missions	0	0	0	0	0	3,100
	Agencies and organisations	0	0	250	3,666	3,916	6,150
	Individuals	0	0	0	1,913	1,913	8,903
		0	0	250	5,579	5,829	18,153
Ministry	Diocesan quota	34,080	0	0	0	34,080	85,200
Working expenses of incumbent							
	Ministry expenses	0	0	0	0	0	0
	Office costs	4,261	0	0	0	4,261	8,165
	Administrator costs	14,334	0	0	0	14,334	16,269
	Invited speakers	0	0	0	0	0	0
		18,595	0	0	0	18,595	24,434
Parsonage house	Property expenses	583	0	0	0	583	1,104
Assistant staff	Salaries and expenses	2,833	0	0	0	2,833	2,821
Church running expenses							
	Property expenses	10,046	0	0	0	10,046	11,122
	Hire of buildings	0	0	0	0	0	0
		10,046	0	0	0	10,046	11,122
Depreciation of leasehold improvements & other assets		6,239	0	0	0	6,239	7,051
Upkeep of services	Worship & Sound	927	0	0	0	927	827
	Communications	1,474	0	0	0	1,474	671
	Catering	866	0	0	0	866	306
		3,268	0	0	0	3,268	1,804
Training costs	Children's work	612	0	0	0	612	421
	Teaching	1,425	0	0	0	1,425	1,373
	Social events	0	0	0	0	0	0
		2,037	0	0	0	2,037	1,794
Outreach costs	Evangelistic work	317	0	0	0	317	929
	CAP costs	8,725	0	0	0	8,725	8,125
		9,043	0	0	0	9,043	9,054
Governance Costs							
	Independent examiner's fees	250	0	0	0	250	240
TOTAL EXPENSES		86,973	0	250	5,579	92,802	162,777

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

4 FIXED ASSETS

Cost	Leasehold improvements Fixtures & Fittings	Furniture and electrical electrical	Audio visual equipment	Laptops and other IT equipment	Total
As at 1 January 2022	113,073	26,869	21,251	4,892	166,085
Additions					-
At 31 December 2022	113,073	26,869	21,251	4,892	166,085
Depreciation	SL 10 years	SL 5 years	SL 4 years	SL 3 years	
As at 1 January 2022	71,043	26,848	19,004	4,807	121,702
Charge for the year	5,029	21	1,104	85	6,239
At 31 December 2022	76,072	26,869	20,108	4,893	127,941
Net book value at 31 December 2022	37,001	-	1,143	-	38,144
Net book value at 31 December 2021	42,030	21	2,247	85	44,383

	2022	2021
5 DEBTORS	**£**	**£**
Income tax recoverable	2,058	3,082
Other debtors	4,613	1,093
	6,671	4,175

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	1,098	1,020
	1,098	1,020

7 STAFF COSTS AND NUMBERS

Gross Wages and Salaries	17,264	17,704
Employer's National Insurance Costs	781	856
Pension Contributions	722	924
	18,767	19,484

The Trust operates payroll under the Inland Revenue's PAYE scheme. Our 2 employees (2 part time) were engaged directly in activities relating to the work of the Trust.

No employee received emoluments of over £60,000.

8 FUND MOVEMENTS AND DESCRIPTIONS

	Balance 31-Dec-21	Income	Expenditure	Transfer	Balance 31-Dec-22
General Fund:	90,559	100,475	86,973	(10,247)	93,814
Designated Funds:					
Giving	4,917	0	250	7,762	12,428
Vicar's Discretionary	5,290	0	5,579	2,485	2,196
	10,207	0	5,829	10,246	14,624
Restricted Fund:					
Church Planting	2,222	0	0	0	2,222
TOTALS	**102,988**	**100,475**	**92,802**	**0**	**110,661**

8 FUND MOVEMENTS AND DESCRIPTIONS (continued)

Descriptions:

Giving: this designated fund receives 8.0% of gross income of the trust. This is administered by a separate committee and is directed at other charitable organisations or to support personal missionaries. Any gifts over £1,000 are disclosed below:

	2022 £	2021 £
Missions:		
Living Room Acton Youth	0	1,600
Oak Church, Stevenage	0	0
Red Tribe	0	1,500
Agencies:		
Crossways	0	500
Flame International	0	0
DEC Disaster appeals	0	0
Ealing Food Bank	0	0
Hope for Justice	0	2,000
Open Doors	0	2,000
Prison Fellowship	0	1,000
Others under £1,000	250	0
Individuals:		
Claire Grimble	0	5,500
Danny Coghill	0	2,000
	250	16,100

Vicar's Discretionary Fund: this designated fund receives 2.0% of gross income of the fellowship and is administered on a confidential basis for the support of individuals or organisations. No payments to individuals during the year exceeded £1,000.

Church Planting Fund: the Trust's only restricted fund is for local outreach and church planting which provides funds for new outreaches to the local community.

9 PAYMENTS TO THE TRUSTEES AND OTHER RELATED PARTIES

Tim Sudworth (Trustee) received £ nil, George Tan (Trustee) recieved £ nil and Sarah Miller (Trustee) received £304.50 in expense reimbursements during the year. No other payments were made to the other trustees during this financial period. No other material transactions took place between the charity and the trustees or any person connected with them during the year.

THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales - Charity number 1067145

Accounts

Oak Tree Anglican Fellowship Trust

Trustees Report
and
Financial Accounts

for the year ended 31 December 2021

Independent Examiner:
Mark Nicholson of Mark Nicholson Bookkeeping

OAK TREE ANGLICAN FELLOWSHIP TRUST

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OAK TREE ANGLICAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Name: Oak Tree Anglican Fellowship Trust.

The name of the trust was changed by deed on 14th March 2010 from the Oak Tree Charitable Trust to the Oak Tree Anglican Fellowship Trust.

Registered Charity Number: 1067145

To comply with a provision of the Charities Act, which required all previously excepted charities / churches with gross income in excess of £100,000 to individually register with the Charities Commission, the Oak Tree Anglican Fellowship a non-parochial church in the Church of England gifted all of its assets to the Trust effective 31st March 2010. The charity had previously been registered by the Fellowship to undertake various charitable activities which were no longer being pursued.

Trustees:

The Trustees of the charity during the year were:

Revd. Tim Sudworth (chairman)
Sam Hext
Sarah Miller
Chin Tiong Tan

At the Annual General Meeting of 15th March 2021, the new electoral roll was published with a membership of 79.

Advisory Church Council

During the year the following served as members of the ACC:

Revd. T Sudworth	Minister in charge	}
Revd. J Jagannath	Curate	}
Mr C T Tan	Church Warden	} Steering Group
Mrs S Miller	Church Warden	}
Mrs H Bailey		
Mr S Brewster		
Mr R Edwards		
Miss R Gwilt		
Miss C Hope		
Miss W Tan		
Dr T. Willis		

In addition to those listed above, the Treasurer (2021: Mr S Hext, 2022: Mr S.Brewster) is a member of the Steering Group.

The policy of the fellowship is to give away at least 10% of its income to other causes. The giving fund is under the administration of a committee comprising Revd T. Sudworth, Ms E. Benwell (chairperson), Ms J. Towell and Mrs M Lo. The giving is divided 80% to the Giving Committee and 20% to the Vicar's Discretionary Account.

Governing Instrument:
The Trust was established by a deed of trust dated 4th November 1997.

Correspondence Address:
216 Acton High Street
London
W3 9NX

Primary Bankers:
Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

OAK TREE ANGLICAN FELLOWSHIP TRUST

Mark Nicholson Bookkeeping

Independent examiner's report to the trustees of

Oak Tree Anglican Fellowship Trust

I report to the trustees on my examination of the accounts of the Oak Tree Anglican Fellowship Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Mark Nicholson MICB

Member of the Institute of Certified Bookkeepers

Practice Number 17947

Address: 21 St. Mary's Road, Reigate, Surrey RH2 7JH

Date: 8 April 2022

OAK TREE ANGLICAN FELLOWSHIP TRUST

REVIEW OF THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and management

The Oak Tree Anglican Fellowship is part of the Church of England and prior to the regulations that came into force as part of the Charities Act, fell under its Charitable Registration and shared its Charitable Objectives.

Changes introduced by the Charities Act required all previously excepted charities and churches with a gross income in excess of £100,000 to individually register with the Charity Commission. To comply with this requirement in March 2010 the Oak Tree Anglican Fellowship gifted all of its assets and liabilities to the Oak Tree Anglican Fellowship Trust.

The Fellowship is formally governed by its Trustees.

Objectives and Activities

Founded in October 1993 at the invitation of the Bishop of Willesden, Oak Tree was established to be a new, experimental church in the Acton area. Although fully part of the Church of England, Oak Tree is different from the traditional parish church. Having no set geographical boundaries, Oak Tree sees the whole of Acton, with its 85,000 residents, as its mission area working with the other churches of the areas to help meet needs and create community.

Its primary activity is to meet for prayer, worship teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

Financial Review

The Fellowship was without a permanent home since it was founded in 1993. In 2009 the Diocese of London purchased a community centre in the heart of Acton for Oak Tree to occupy, refurbishment work commenced in the summer of 2010 and the Fellowship was able to occupy the building in January 2011. In 2021, total incoming resources for the year were £153k (2020: £174k) and expenditure £163k (2020: £189k) resulting in a deficit of £10k (2020: £15k) for the period. Unrestricted funds decreased £10k (2020: decreased £15k) during the period to £101k (2020: £111k).

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the needs of the trust. This is based on the fellowship's size and the level of financial commitments held. The Trustees aim to ensure the fellowship will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The reserves of the fellowship have been built up over recent years to fund the fit out costs of its new building, the final stage of which was completed during 2013 with the refurbishment of the lift. The Trustees are conscious that as a number of items put in as part of the fit out in 2010/2011 come to the end of their working life then they will need to be replaced and thus reserves are maintained for this.

Risk assessment

The Trustees actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. The Trustees also ensure that safeguarding and other non-financial policies are regularly reviewed in line with Church of England good practice.

Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees .....

Print Name: Tim Sudworth Simon Brewster

Date: 20 April 2022.

The Oak Tree Anglican Fellowship Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	Unrestricted General Funds £	Restricted Planting Fund £	Unrestricted Giving Funds £	Unrestricted Vicar's Discretion £	Total Funds 2021 £	Total Funds 2020 £
INCOME							
Donations and Legacies	2a	143,512	0	0	0	143,512	154,987
Income from Investment	2b	21	2	0	0	23	86
Other Income	2c	8,841	0	0	0	8,841	18,698
TOTAL INCOME		152,374	2	0	0	152,376	173,771
EXPENDITURE							
Charitable Activities	3a	144,622	0	16,100	2,053	162,775	189,142
TOTAL EXPENSES		144,622	0	16,100	2,053	162,775	189,142
NET INCOMING/(OUTGOING) RESOURCES		7,752	2	(16,100)	(2,053)	(10,399)	(15,370)
TRANSFER BETWEEN FUNDS							
transfers from General fund		(15,564)	0	0	0	(15,564)	(17,539)
transfers from other funds		0	0	12,504	3,061	15,564	17,539
NET MOVEMENT IN FUNDS		(7,813)	2	(3,596)	1,008	(10,399)	(15,370)
BALANCES BROUGHT FORWARD AT January 1, 2021		98,372	2,220	8,526	4,282	113,400	128,770
BALANCES CARRIED FORWARD AT December 31, 2021		90,559	2,222	4,930	5,290	103,001	113,400

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of the financial statements.

The Oak Tree Anglican Fellowship Trust

BALANCE SHEET AT 31 DECEMBER 2021

	Note	December 2021 £	December 2020 £
FIXED ASSETS	4	44,383	51,434
CURRENT ASSETS			
Debtors	5	4,174	2,056
Cash at bank and in hand		55,464	61,701
		59,638	63,757
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(1,020)	(1,791)
NET CURRENT ASSETS		58,618	61,966
NET ASSETS		103,001	113,400
FUNDS OF THE TRUST	8		
Restricted Funds			
Church Planting Fund		2,222	2,220
Unrestricted Funds			
Designated			
Giving		4,930	8,526
Vicars Discretionary		5,290	4,282
		10,220	12,808
Undesignated			
General		90,559	98,372
		100,779	111,180
Total Funds		103,001	113,400

Approved by The Oak Tree Anglican Fellowship Trust on 20 April 2022 and signed on its behalf by:

Signed ..... Signed .....

Print Name: Tim Sudworth Print Name: Simon Brewster

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP

The financial statements have been prepared under the historical cost convention

Funds
General funds represent the funds of OTAF that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the OTAF. Funds designated for a particular purpose by the ACC are also unrestricted

Fixed Assets
Historically fixed assets purchases have been written off when acquired
With the move to a permanent home and the significant expenditure associated with this, the trust has now started to capitalise all fixed assets purchases and depreciate them over their useful life as shown in note 4.
Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011 as amended

Changes in Accounting policies and previous accounts
There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

2 INCOMING RESOURCES

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2021 £	Total Funds 2020 £
a	**Donations and Legacies**						
	Planned Giving	117,059	0	0	0	117,059	124,948
	Unplanned Giving	2,408	0	0	0	2,408	2,879
	Income Tax recovered on Giving	23,775	0	0	0	23,775	26,960
	Collections (open plate) at all services	0	0	0	0	0	0
	Gift Day	270	0	0	0	270	200
	Total Voluntary Income	143,512	0	0	0	143,512	154,987
b	**Income from Investment**						
	Bank interest	21	2	0	0	23	86
		21	2	0	0	23	86
c	**Other income**						
	Gift for Christians against Poverty work	3,500	0	0	0	3,500	749
	Property income	5,341	0	0	0	5,341	17,197
	Gain on asset disposal	0	0	0	0	0	753
		8,841	0	0	0	8,841	18,699

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

3 RESOURCES EXPENDED

		Unrestricted General Funds £	Restricted Planting Fund £	Designated Giving Funds £	Designated Vicar's Discretion £	Total Funds 2021 £	2020 £
3a Charitable Activities							
Missionary and charitable giving							
	Missions	0	0	3,100	0	3,100	6,300
	Agencies and organisations	0	0	5,500	650	6,150	9,750
	Individuals	0	0	7,500	1,403	8,903	10,874
		0	0	16,100	2,053	18,153	26,924
Ministry	Diocesan quota	85,200	0	0	0	85,200	85,200
Working expenses of incumbent							
	Ministry expenses	0	0	0	0	0	14
	Office costs	8,165	0	0	0	8,165	3,234
	Administrator costs	16,269	0	0	0	16,269	16,057
	Invited speakers	0	0	0	0	0	0
		24,434	0	0	0	24,434	19,305
Parsonage house	Property expenses	1,104	0	0	0	1,104	3,756
Assistant staff	Salaries and expenses	2,821	0	0	0	2,821	7,713
Church running expenses							
	Property expenses	11,122	0	0	0	11,122	20,887
	Hire of buildings	0	0	0	0	0	0
		11,122	0	0	0	11,122	20,887
Depreciation of leasehold improvements & other assets		7,051	0	0	0	7,051	7,807
Upkeep of services	Worship & Sound	827	0	0	0	827	893
	Communications	671	0	0	0	671	1,373
	Catering	306	0	0	0	306	152
		1,803	0	0	0	1,803	2,418
Training costs	Children's work	421	0	0	0	421	326
	Teaching	1,373	0	0	0	1,373	438
	Social events	0	0	0	0	0	0
		1,794	0	0	0	1,794	764
Outreach costs	Evangelistic work	929	0	0	0	929	728
	CAP costs	8,125	0	0	0	8,125	13,399
		9,054	0	0	0	9,054	14,127
Governance Costs							
	Independent examiner's fees	240	0	0	0	240	240
TOTAL EXPENSES		144,622	0	16,100	2,053	162,775	189,141

The Oak Tree Anglican Fellowship Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

4 FIXED ASSETS

Cost	Leasehold improvements Fixtures & Fittings	Furniture and electrical appliances	Audio visual equipment	Laptops and other IT equipment	Total
As at 1 January 2021	113,073	26,869	21,251	4,892	166,085
Additions					-
At 31 December 2021	113,073	26,869	21,251	4,892	166,085
Depreciation	SL 10 years	SL 5 years	SL 4 years	SL 3 years	
As at 1 January 2021	65,598	26,812	17,740	4,501	114,651
Charge for the year	5,445	36	1,264	306	7,051
At 31 December 2021	71,043	26,848	19,004	4,807	121,702
Net book value at 31 December 2021	42,030	21	2,247	85	44,383
Net book value at 31 December 2020	47,475	57	3,511	391	51,434

5 DEBTORS

	2021 £	2020 £
Income tax recoverable	3,082	2,056
Other debtors	1,093	0
	4,174	2,056

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	1,020	1,791
	1,020	1,791

7 STAFF COSTS AND NUMBERS

Gross Wages and Salaries	17,704	26,359
Employer's National Insurance Costs	856	1,654
Pension Contributions	924	2,209
	19,484	30,222

The Trust operates payroll under the Inland Revenue's PAYE scheme. Our 3 employees (3 part time) were engaged directly in activities relating to the work of the Trust.

No employee received emoluments of over £60,000.

8 FUND MOVEMENTS AND DESCRIPTIONS

	Balance 31-Dec-20	Income	Expenditure	Transfer	Balance 31-Dec-21
General Fund:	98,372	152,374	144,622	(15,564)	90,559
Designated Funds:					
Giving	8,514	0	16,100	12,504	4,917
Vicar's Discretionary	4,282	0	2,053	3,061	5,290
	12,796	0	18,153	15,564	10,207
Restricted Fund:					
Church Planting	2,220	2	0	0	2,222
TOTALS	**113,388**	**152,376**	**162,775**	**0**	**102,989**

8 FUND MOVEMENTS AND DESCRIPTIONS (continued)

Descriptions:

Giving: this designated fund receives 8.0% of gross income of the trust. This is administered by a separate committee and is directed at other charitable organisations or to support personal missionaries. Any gifts over £1,000 are disclosed below:

	2021	2020
	£	£
Missions:		
Living Room Acton Youth	1600	1,600
Oak Church, Stevenage		3,200
Red Tribe	1500	1,500
Agencies:		
Crossways	500	2,000
Flame International		0
DEC Disaster appeals		0
Ealing Food Bank		1,500
Hope for Justice	2000	2,000
Open Doors	2000	2,000
Prison Fellowship	1000	1,000
Others under £1,000		1,250
Individuals:		
Claire Grimble	5500	5,500
Danny Coghill	2000	2,500
	16,100	24,050

Vicar's Discretionary Fund: this designated fund receives 2.0% of gross income of the fellowship and is administered on a confidential basis for the support of individuals or organisations. No individual payments during the year exceeded £500.

Church Planting Fund: the Trust's only restricted fund is for local outreach and church planting which provides funds for new outreaches to the local community.

9 PAYMENTS TO THE TRUSTEES AND OTHER RELATED PARTIES

Tim Sudworth (Trustee) received £158.55, George Tan (Trustee) recieved £90.14 and Sarah Miller (Trustee) received £51.99 in expense reimbursements during the year. No other payments were made to the other trustees during this financial period. No other material transactions took place between the charity and the trustees or any person connected with them during the year.

THE OAK TREE ANGLICAN FELLOWSHIP TRUST

England & Wales - Charity number 1067145

Accounts

Oak Tree Anglican Fellowship Trust

Trustees Report
and
Financial Accounts

for the year ended 31 December 2020

Independent Examiner:

Mark Nicholson of Mark Nicholson Bookkeeping

OAK TREE ANGLICAN FELLOWSHIP TRUST

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OAK TREE ANGLICAN FELLOWSHIP TRUST

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Trustees:

The Trustees of the charity during the year were:

Rev Tim Sudworth (chairman)
Sam Hext
Sarah Miller
Chin Tiong Tan (from 18 October 2020)
Victoria Wells (to 18 October 2020)

At the Annual General Meeting of 18th October 2020, the new electoral roll was published with a membership of 77.

Advisory Church Council

During the year the following served as members of the ACC:

Revd T. Sudworth	Minister in charge	}
Revd. J Jagannath	Curate	}
Mr C T Tan	Church Warden *	} Steering Group
Mrs S Miller	Church Warden	}
Mrs V Wells	Church Warden *	}
Mrs H Bailey		
Mr S Brewster		
Mr R Edwards		
Miss R Gwilt		
Miss C Hope		
Mrs R MacDonald		
Mr M. Robinson		
Miss W Tan		
Mr A. Thwaites		
Dr T. Willis		

* indicates that the individual served as a Church Warden for part of the year.
In addition to those listed above, the Treasurer (Mr S Hext) is a member of the Steering Group.

OAK TREE ANGLICAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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Mr S Brewster		
Mr R Edwards		
Miss R Gwilt		
Miss C Hope		
Mrs R MacDonald		
Mr M. Robinson		
Miss W Tan		
Mr A. Thwaites		
Dr T. Willis		

* indicates that the individual served as a Church Warden for part of the year.
In addition to those listed above, the Treasurer (Mr S Hext) is a member of the Steering Group.

OAK TREE ANGLICAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION (continued)

The policy of the fellowship is to give away at least 10% of its income to other causes. The giving fund is under the administration of a committee comprising Revd T. Sudworth, Ms E. Benwell (chair person), Ms J. Towell and Mrs M Lo. The giving is divided 80% to the Giving Committee and 20% to the Vicar's Discretionary Account.

Governing Instrument:
The Trust was established by a deed of trust dated 4th November 1997.

Correspondence Address:
216 Acton High Street
London
W3 9NX

Primary Bankers:
Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

OAK TREE ANGLICAN FELLOWSHIP TRUST

REVIEW OF THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and management

The Oak Tree Anglican Fellowship is part of the Church of England and prior to the regulations that came into force as part of the Charities Act, fell under its Charitable Registration and shared its Charitable Objectives.

Changes introduced by the Charities Act required all previously excepted charities and churches with a gross income in excess of £100,000 to individually register with the Charity Commission. To comply with this requirement in March 2010 the Oak Tree Anglican Fellowship gifted all of its assets and liabilities to the Oak Tree Anglican Fellowship Trust.

The Fellowship is formally governed by its Trustees.

Objectives and Activities

Founded in October 1993 at the invitation of the Bishop of Willesden, Oak Tree was established to be a new, experimental church in the Acton area. Although fully part of the Church of England, Oak Tree is different from the traditional parish church. Having no set geographical boundaries, Oak Tree sees the whole of Acton, with its 85,000 residents, as its mission area working with the other churches of the areas to help meet needs and create community.

Its primary activity is to meet for prayer, worship teaching and fellowship formally on a Sunday, but also informally during the week in small groups. The Fellowship runs a Christians Against Poverty centre and other local projects to serve the residents of Acton on an ongoing basis.

Financial Review

The Fellowship has been without a permanent home since it was founded in 1993. In 2009 the Diocese of London purchased a community centre in the heart of Acton for Oak Tree to occupy, refurbishment work commenced in the summer of 2010 and the Fellowship was able to occupy the building in January 2011. Total incoming resources for the year were £174k and expenditure £189k resulting in a deficit of £15k for the period. Unrestricted funds decreased £15k during the period to £111k.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the needs of the trust. This is based on the fellowship's size and the level of financial commitments held. The Trustees aim to ensure the fellowship will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The reserves of the fellowship have been built up over recent years to fund the fit out costs of its new building, the final stage of which was completed during 2013 with the refurbishment of the lift. The Trustees are conscious that as a number of items put in as part of the fit out in 2010/2011 come to the end of their working life then they will need to be replaced and thus reserves are maintained for this.

Risk assessment

The Trustees actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. The Trustees also ensure that safeguarding and other non-financial policies are regularly reviewed in line with Church of England good practice.

Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees ....

Print Name: Tim Sudworth Sam Hext

Date: ~~4 August 2020.~~

14 April 2021

The Oak Tree Anglican Fellowship Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted General Funds £	Restricted Planting Fund £	Unrestricted Giving Funds £	Unrestricted Vicar's Discretion £	Total Funds 2020 £	Total Funds 2019 £
INCOME							
Donations and Legacies	2a	154,987	0	0	0	154,987	154,717
Income from Investment	2b	73	8	0	5	86	90
Other Income	2c	18,698	0	0	0	18,698	32,308
TOTAL INCOME		173,758	8	0	5	173,772	187,115
EXPENDITURE							
Charitable Activities	3a	161,907	0	24,050	2,874	188,831	177,621
TOTAL EXPENSES		161,907	0	24,050	2,874	188,831	177,621
NET INCOMING/(OUTGOING) RESOURCES		11,852	8	(24,050)	(2,868)	(15,059)	9,494
TRANSFER BETWEEN FUNDS							
transfers from General fund		(17,539)	0	0	0	(17,539)	(21,364)
transfers from other funds		0	0	14,032	3,508	17,539	21,364
NET MOVEMENT IN FUNDS		(5,688)	8	(10,018)	639	(15,059)	9,494
BALANCES BROUGHT FORWARD AT January 1, 2020		104,371	2,212	18,545	3,642	128,770	119,275
BALANCES CARRIED FORWARD AT December 31, 2020		98,683	2,220	8,526	4,282	113,711	128,770

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of the financial statements.

The Oak Tree Anglican Fellowship Trust

BALANCE SHEET AT 31 DECEMBER 2020

	Note	December 2020 £	December 2019 £
FIXED ASSETS	4	51,434	58,758
CURRENT ASSETS			
Debtors	5	2,056	5,330
Cash at bank and in hand		61,701	65,253
		63,757	70,583
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(1,480)	(571)
NET CURRENT ASSETS		62,277	70,012
NET ASSETS		113,711	128,770
FUNDS OF THE TRUST	8		
Restricted Funds			
Church Planting Fund		2,220	2,212
Unrestricted Funds			
Designated			
Giving		8,526	18,545
Vicars Discretionary		4,282	3,642
		12,808	22,187
Undesignated			
General		98,683	104,371
		111,491	126,558
Total Funds		113,711	128,770

12th April 2021

Approved by The Oak Tree Anglican Fellowship Trust on ~~4th August 2020~~ and signed on its behalf by:

Signed:.....

Print Name: Tim Sudworth

Signed: Sam Hext

Print Name: Sam Hext

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

4 FIXED ASSETS

Cost	Leasehold improvements Fixtures & Fittings	Furniture and electrical appliances	Audio visual equipment	Laptops and other IT equipment	Total
As at 1 January 2020	113,073	26,869	20,767	4,892	165,602
Additions			483		483
At 31 December 2020	113,073	26,869	21,251	4,892	166,085
Depreciation	SL 10 years	SL 5 years	SL 4 years	SL 3 years	
As at 1 January 2020	59,844	26,736	16,470	3,793	106,844
Charge for the year	5,754	76	1,270	708	7,807
At 31 December 2020	65,598	26,812	17,740	4,501	114,651
Net book value at 31 December 2020	47,475	57	3,511	391	51,434
Net book value at 31 December 2019	53,228	133	4,297	1,099	58,758

5 DEBTORS

	2020 £	2019 £
Income tax recoverable	2,056	2,385
Other debtors	0	2,945
	2,056	5,330

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	1,480	571
	1,480	571

7 STAFF COSTS AND NUMBERS

Gross Wages and Salaries	26,359	30,786
Employer's National Insurance Costs	1,654	362
Pension Contributions	2,209	1,432
	30,222	32,580

The Trust operates payroll under the Inland Revenue's PAYE scheme. Our 4 employees (4 part time) were engaged directly in activities relating to the work of the Trust.

No employee received emoluments of over £60,000.

8 FUND MOVEMENTS AND DESCRIPTIONS

	Balance 31-Dec-19	Income	Expenditure	Transfer	Balance 31-Dec-20
General Fund:	104,371	173,758	161,907	(17,539)	98,683
Designated Funds:					
Giving	18,533	0	24,050	14,031	8,514
Vicar's Discretionary	3,642	6	2,874	3,508	4,282
	22,175	6	26,924	17,539	12,796
Restricted Fund:					
Church Planting	2,212	8	0	0	2,220
TOTALS	**128,758**	**173,772**	**188,831**	**0**	**113,699**

8 FUND MOVEMENTS AND DESCRIPTIONS (continued)

Descriptions:

Giving: this designated fund receives 8.0% of gross income of the trust. This is administered by a separate committee and is directed at other charitable organisations or to support personal missionaries. Any gifts over £1,000 are disclosed below:

	2020	2019
	£	£
Missions:		
Living Room Acton Youth	1,600	2,000
Oak Church, Stevenage	3,200	0
Red Tribe	1,500	0
Agencies:		
Crossways	2,000	1,000
Flame International	0	1,000
DEC Disaster appeals	0	1,750
Ealing Food Bank	1,500	1,500
Hope for Justice	2,000	0
Open Doors	2,000	2,000
Prison Fellowship	1,000	0
Others under £1,000	1,250	1,500
Individuals:		
Claire Grimble	5,500	5,500
Danny Coghill	2,500	0
	24,050	16,250

Vicar's Discretionary Fund: this designated fund receives 2.0% of gross income of the fellowship and is administered on a confidential basis for the support of individuals or organisations. No individual payments during the year exceeded £500.

Church Planting Fund: the Trust's only restricted fund is for local outreach and church planting which provides funds for new outreaches to the local community.

9 PAYMENTS TO THE TRUSTEES AND OTHER RELATED PARTIES

Tim Sudworth (Trustee) received £22.41 in expense reimbursements during the year. No other payments were made to the other trustees during this financial period. No other material transactions took place between the charity and the trustees or any person connected with them during the year.

Mark Nicholson Bookkeeping

Independent examiner's report to the trustees of

Oak Tree Anglican Fellowship Trust

I report to the trustees on my examination of the accounts of the Oak Tree Anglican Fellowship Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

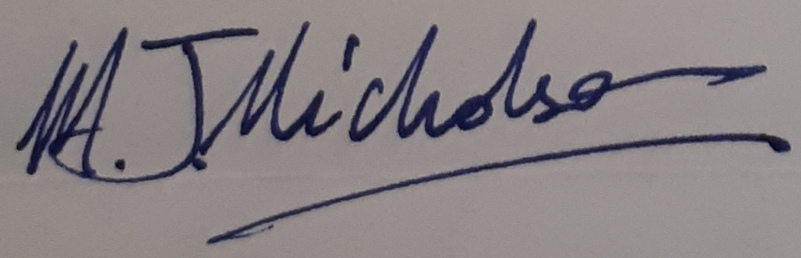
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mark Nicholson MICB

Member of the Institute of Certified Bookkeepers

Practice Number 17947

Address: 21 St. Mary's Road, Reigate, Surrey RH2 7JH

Date: 9 April 2021