



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Wix & Wrabness Pre School

On accounts for the year
ended

31/03/2022

Charity no
(if any)

1067140

Set out on pages

1-11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

29/11/22

Name:

Vicky Juniper

Relevant professional
qualification(s) or body
(if any):

AAT

Address:

24 Osea Way
Springfield

CM1 6JT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WIX AND WRABNESS PRE SCHOOL

AGM HELD REMOTELY DUE TO COVID 19

2020/2022

1, CHAIR REPORT

2, MANAGERS REPORT

3, TREASURERS REPORT

Chair report 2020-2021

2021 has been another challenging year for the preschool with many COVID issues such as lockdown and supporting the children and families that are in our care and the amazing job our every member of staff have done for them.

Carleen and the staff have once again shown their resilience and amazing adaptability with the every changing situation. With some lockdown weeks only being open for 3 days and supporting the children of keyworkers at the setting and the stress that this can put on families and I would just like to say thank you once again for going above and beyond in your work every day, and the families in being supportive and understanding.

After the Easter holidays were over and all the children were back into the preschool and we could go from strength to strength with the preschool and we were back to supporting every child and family the best way we know how.

Finances have obviously been a concern over this time with the limited children and opening hours and the impending rise in our rent and the increase across the board of facilities and resources will obviously show a reflection in the coming year.

I would like to say a big thank you to Carlene who has done a great job over the past year managing the preschool with the help of her team and thank you to Abby for the amazing support she has given the staff and Carlene as the Deputy manager of the preschool. This year wouldn't have run so smoothly without them.

Carleen and I have updated all policies and procedures for the year and they have been formally signed off.

Also with the amazing results that have been achieved this year with the most well deserved Ofsted rating. Hopefully the preschool will just carry on going from strength to strength.

A major role of the committee is fundraising, and going forward this year I would like to be able to bring some more funds to the school with fundraising and grants where possible. I would like to remind you all that Wix and Wrabness preschool is a registered charity and without this type of fundraising your children would not have the environment they do today. We do need the support of all at the fundraising activities as it is vital to help us improve the facilities for the preschool and ultimately your children's future.

I think we will also need to consider other forms of fundraising in order to raise additional funds for the Preschool. One possible option would be through sponsorship and donations however the small committee that we have would be grateful for any little help or support you can give even a little research and from

filling would be helpful. We continue with the easy fundraising for when shopping online (see our website for details).

I would just like to say thank you again to the staff and all they do for the children and families that are at Wix and Wrabness it wouldn't be the same without every one of you.

Thank you.

Any questions?

Please feel free to contact me on.

Krista.burney@hotmail.co.uk

Manager's report 2021

After a very quiet start to 2021 due to another COVID lockdown, we only opened preschool to key worker children. This meant us opening part time for 3 days a week and only having 6 children attending those days. However once the Easter holidays were out of the way all of the children arrived back at preschool full of energy and very excited to be back with their friends.

We had lots of new starters who fully embraced coming into preschool however this also brought a lot of anxious parents who, after more than a year of COVID restrictions, were concerned that their children would not settle in. They couldn't have been more wrong and all the children loved the chance to play and learn with their new friends and the parents' concerns soon disappeared.

Numbers continued to climb with phone calls nearly every day with enquiries for parents looking for a place for their children which ended up with us having a waiting list in place which runs right up to 2024.

Staff continued with their professional development and did training both during preschool hours and in their own time. This brought new ideas to preschool which the children loved.

Sadly as there were still so many restrictions in place we were unable to hold our much loved events like a Father's Day brunch or even our annual end of Summer term picnic but staff made it all fun for the little ones who were leaving to go to 'big' school in September.

After a much needed summer break we returned to preschool extremely busy and with a lot of under 3's who certainly kept us on our toes. We celebrated many festivals including Halloween, Fireworks Night and of course Christmas but once again we were unable to invite parents into the setting.

Spring term soon came around and halfway through we got 'the call'. Ofsted arrived and we all showed them exactly why we have such a great reputation and a growing waiting list- after 8 long hours we were thrilled to be told we were Outstanding. All of the staff were amazing on the day and the children proudly showed off their preschool to the inspectors.

The rest of the term passed in a happy haze of warmer weather and more enquiries from parents although we were all very happy to finish for Easter and to recover and recoup for the busy summer term ahead.

Treasurers report 2021

After a very quiet start to 2021 due to another COVID lockdown, we only opened preschool to key worker children. This meant us opening part time for 3 days a week and only having 6 children attending those days. However once the Easter holidays were out of the way all of the children arrived back at preschool full of energy and very excited to be back with their friends.

The whole financial year has held its own with only a £1400 loss in the 12 month period which was a lot better than expectations. During this period the county council have approached us regarding the lease renewal and wanting to charge a commercial rent after 20 years for a peppercorn rent situation. We have agreed to take a staged rent over a 5 year period starting next year.

The rent impact will resonate throughout the charity and will drive session prices higher along with the energy rises which are out of control currently. The good thing is we have changed the way we charge and now charge for sessions if the child booked in regardless of attendance this will bring stability to the income stream. In May 2022 we will the session rate by 10% per hour and this will increase again in 2023 to support the rising costs. The good thing is the sessions are nearly booked solid so income shouldn't be too much of an issue.

Looking forward to 2022/23 we need to make a profit to cater for the last 3 years of loss due to Covid impact and also work towards the new rent costs. Over the next 5 years this will stage up to £9000 per year for rent starting at £2000 2022/2023

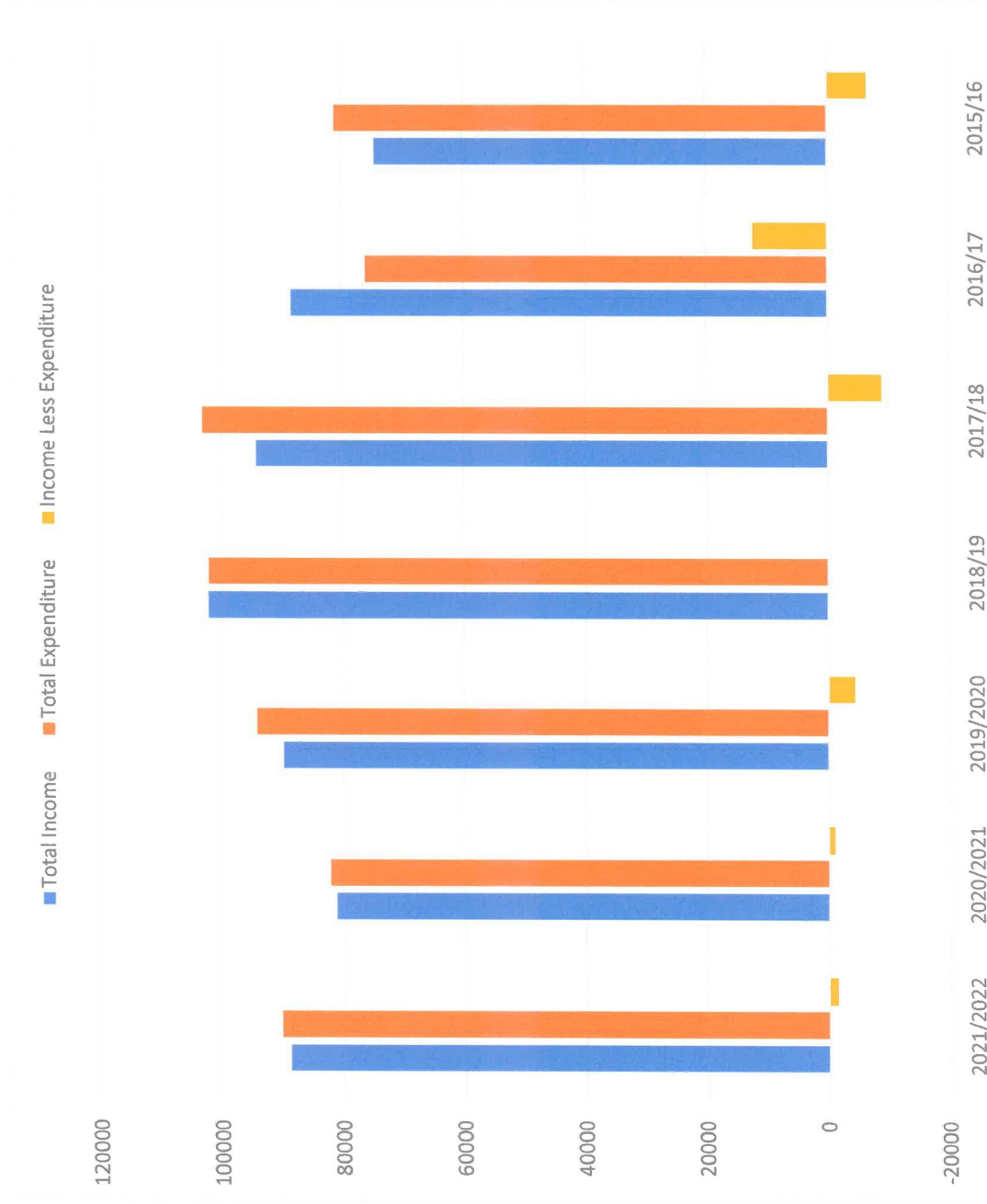
Overall the business is stable but without the Job retention scheme we would have had to close the doors.

2022/23 will be busier we have had a lot of interest and places are being booked up very fast this could be our busiest year ever.

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	April, 2021	May, 2021	June, 2021	July, 2021	August, 2021	September, 2021	October, 2021	November, 2021	December, 2021	January, 2022	February, 2022	March, 2022	Actual Y/E Total
Income													
ECC Funding	8,628.54		10,464.48		5,820.99			11,276.33	2,046.40	9,050.92	11,632.31	402.00	69,519.97
Fees	616.00	1,741.75	2,002.01	3,310.64	3,703.36	289.88	2,107.88	1,089.51	2,386.87	599.50	1,684.76	1,386.00	20,917.15
Job Retention Scheme	3,162.49	662.80	489.60	342.72									4,647.61
Uniform													0.00
Donations													0.00
Misc		77.65			500.00	729.60	93.60	2,242.89					3,643.54
													0.00
Total Income	12,407.03	2,472.10	12,956.09	3,653.36	10,024.35	1,019.48	2,201.36	14,601.73	4,431.27	9,650.42	13,317.06	1,788.00	88,728.27
													0.00
Expenditure													
Staff Wages	5,610.78	5,464.40	5,483.96	5,384.72	5,133.91	5,978.24	5,219.23	6,163.62	5,163.42	5,261.70	5,261.70	5,261.70	64,367.38
Pension	467.41	232.72	237.76	228.88	199.47	291.49	208.46	201.26	201.26	213.11	213.11	213.11	2,906.03
PAYE	1,172.21			1,647.12			1,614.89						4,434.22
Rent													0.00
Rates				12.03	14.00	14.00	14.00	14.00	14.00	14.00	14.00		110.03
Insurance	136.63	324.46	230.53	93.90	93.90	93.90	367.19	230.53	230.53	230.53	136.63	136.63	2,306.36
Phone/Internet	117.73	61.79	65.18	122.44	58.08	66.49	116.16	63.96		171.47		137.56	968.84
Subscriptions								74.88					74.88
Utilities(Electric&Water)							142.26	361.54	198.00	198.00	610.03	1,616.80	3,046.63
Advertising			75.00										75.00
Equipment	66.24	403.70	184.60	603.27	68.99	228.93	23.40	51.05	488.07	97.97	39.62	363.47	2,619.31
Resources	144.88	278.76	47.64	96.01	31.29	126.40	29.66	46.73	1.40	29.66	26.75	108.46	963.63
Stationary		133.38										6.26	139.63
Courses(Staff)			222.00			240.00							462.00
Food	69.68	50.92	64.40	126.97	16.60	61.99	129.09	88.91	9.84	144.49	68.48	130.47	969.84
Cleaning	83.86	5.38	14.14	12.52	251.86	7.45	47.18	66.12	0.78	36.16	9.99	14.20	549.63
Premises												26.68	26.68
Staff Uniform Costs													0.00
Uniform(Childrens)													0.00
Postage													0.00
Printer													0.00
Misc	196.09	999.50	176.26	250.89	179.06	207.05	864.63	2,476.53	168.36	214.46	178.00	228.45	6,128.28
more info needed													0.00
Total Expenditure	8,065.50	7,955.01	6,801.45	8,574.75	6,046.18	7,303.94	8,765.14	8,772.24	6,465.65	6,686.43	6,457.31	8,242.77	90,136.37
													0.00
Income Less Expenditure	4,341.53	-5,482.91	6,154.64	-4,921.39	3,978.17	-6,284.46	-6,563.76	5,829.49	-2,034.38	2,963.99	7,059.75	-6,454.77	-1,408.10

Year on Year Comparison Budget 2021/2022

	2021/2022 £	2020/2021 £	2019/2020 £	2018/19 £
<u>Income</u>				
ECC Funding	59520	57516	73122	77929
Fees	20917	4490	14902	22965
Job Retention Scheme 2020	4648	18653	0	0
Uniform	0	0	0	0
Donations	0	0	1624	165
Misc	3644	443	145	1075
Total Income	88728	81102	89794	102133
<u>Expenditure</u>				
Staff Wages	64367	61503	65552	72040
Pension	2906	2248	1892	1323
PAYE	4434	3599	3835	5673
Rent	0	0	0	0
Rates	110	0	675	563
Insurance	2305	2211	2294	2282
Phone/Internet	969	764	757	631
Subscriptions	75	46	554	218
Utilitys(Electric&Water)	3046	1402	3694	3498
Advertising	75	526	60	115
Equipment	2619	2880	2075	2275
Resources	964	939	1837	2351
Stationary	140	134	589	490
Courses(Staff)	462	536	1026	707
Food	960	478	1278	1820
Cleaning	550	261	388	603
Premises	27	802	950	1440
Staff Uniform Costs	0	0	0	0
Uniform(Childrens)	0	0	0	0
Postage	0	36	0	0
Printer	0	0	0	0
Misc	6128	3743	6698	6047
More info	0	0	0	0
Total Expenditure	90136	82109	94155	102076
Income Less Expenditure	(1,408)	(1,007)	(4,361)	57



Total Funds as of 31st March 2022

Total Funds as of 31st March 2022

Deposit Account £ 4069.27

Current Account £ 7308.23

Fundraising account £ 24.22

Cash in Hand Petty Cash £ 0

Available Funds £ 11401.27

I have received all the information relating to Wix and Wrabness Pre-School for the financial year 2021/2022 and I certify that this statement give a true and fair view of the financial affairs of Wix & Wrabness Pre-School Charity Number 106710.

Vicky Juniper

Honorary Reporting Accountant

Date

29/11/22