

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2025

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees’ Report	2 – 13
Independent Auditor’s Report	14 – 17
Consolidated Statement of Financial Activities	18
Consolidated Balance Sheet	19
Company Balance Sheet	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22 - 43

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Stephen Fraser, Chairman
Barbara Baker, Vice Chair
Deborah Green, Treasurer
Helen Bennett
David Hordle
Jacqueline Irvine
Christopher Jerram
Dr Simon Pennell
Sally Smith
Ruth Spurling
Louisa Swanton

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Chief executive officer

Martin Edwards

Independent auditor

Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

"I like playing games and doing activities at the hospice. They have a very big drawer of arts and crafts that I fall into and never want to fall out of! When I'm sad, there's always someone to listen to me at Julia's House. There's always a friend or a space where I can talk. There's always someone there whenever I need them."

- A child supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2025. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2025 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents and other carers
3. Advocacy for families to alleviate extra cost of living pressures they experience
4. Complementary therapies
5. Counselling for children and family members
6. End of life care
7. Bereavement support

These services are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

Julia's House is immensely grateful to all our supporters and volunteers for helping us to look after many of Dorset and Wiltshire's most seriously ill children, bringing care and comfort to their lives.

Care services

"Julia's House is brilliant! The minute we pull up at the hospice, [our daughter] is so excited because she knows where she's going. She's made lovely friends, and she loves her nurses and carers too."

- Parent of a child cared for by Julia's House

With advances in medical science, children tend to live longer with their conditions. As new children are born requiring our support, this gradually increases the number of children in our care.

- We provided care for 148 children, 97 in Dorset and 51 in Wiltshire (up from 138 in 2024 and 135 in 2023).
- We supported a further 108 siblings in 2025 (115 in 2024 and 104 in 2023).
- 36 individuals received counselling
- 20 families received bereavement support in 2025.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

"[Our son] has seen things that no child of his age should ever see. He's been there when [his brother] has been having hundreds of seizures a day. At Julia's House [he] can make friends with sisters and brothers who know his situation – they live it too and understand. They can support each other in ways that we don't even know, so that is really lovely."

- Parent in a family supported by Julia's House

The cost of living disproportionately affects parents of disabled children; they may have to reduce their hours or give up work to care for their child, who usually requires more heating to keep warm and electricity for their wheelchair or other specialist equipment. Julia's House helped 72 families during the year by easing the pressure of rising everyday costs and securing the specialist equipment they needed. The support we accessed included discounts on utility bills, food vouchers and grants for specially adapted children's buggies and bikes.

"It's amazing to have [our Julia's House Family Support Worker]'s help because it can be a logistical nightmare trying to get the funding you need. She fights for [my son] to make sure he gets the right support that he needs. It means I can put my time and effort into looking after [him], rather than being sat on the end of a phone."

- Mother of a Julia's House child

The charity provides regular bereavement support to families for up to five years after a child's passing. At our annual Remembering Day, we invite all bereaved families together and mark the life of each child who has passed away.

Julia's House contributed £750 towards memory making for each family bereaved during the year.

On a zero to five stars rating in an anonymous feedback survey in 2025, service user families rated Julia's House care at 4.8 stars and family support at 4.82 stars. 100% of respondents would recommend Julia's House to other families whose child fits our criteria.

"It's a huge weight off for me, as I can hand over all [our daughter's] medications, her blood ketone testing machine, her feeding kit, her lunchbox, and properly hand over to someone else who is specially trained and will give her the very best care for the next five or six hours. That's the only time I can ever do that, and it's such a lovely feeling."

- A Julia's House parent about our respite service

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Performance versus other goals in 2025

Goal	Progress
Assess viability of building a small extension to the Dorset hospice to future-proof end of life service, as a far cheaper alternative to relocating to a new site.	Extension on schedule to open for care in April 2026, funded by the Government capital fund for hospices and by grant-giving trusts.
Make savings to move towards a balanced budget within four years.	The charity reluctantly decided to make six redundancies and not renew a further seventeen vacancies, to lessen predicted budget deficits from 2026-28 and move towards a sustainably balanced budget by 2029/30. Julia's House is very grateful to all the departed staff for their contributions to the charity and its services.
Maximise our culture to meet our needs, including best use of volunteer roles.	Several workstreams and project teams established that utilise agile workings; continuing investment in volunteer recruitment and support.
Prioritise investments in areas of income with most growth potential.	Legacy marketing campaign; one new shop opened (one also closed); public Art Trail staged to generate profit and new corporate supporters. See Fundraising practices and performance, below.
Invest in systems and technology to help achieve the above goals.	Rollout of new Care software enabling enhanced reporting and information sharing with NHS systems; strategic report completed into IT and systems identifying priorities and timescales for 2026.

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as 'Outstanding'.

"[My partner] and I heard the word 'hospice' and it filled us with fear. It sounds awful but we were expecting to walk in, and for the place to be all about death. But it wasn't like that at all. There was warmth and love and children laughing, and the whole environment was bright and colourful."

- Mother of a Julia's House child

Government funding for revenue costs; Julia's House policy and Influencing work

In 2025, Julia's House received just 7% of its ongoing funding from Government. This came from the NHS England grant formerly known as the Children's Hospices Grant, which has been confirmed by Government for the next three years, and from a commissioning contract from the Dorset Integrated Care Board (ICB).

The BaNES Swindon & Wiltshire (BSW) ICB does not commission Julia's House services in Swindon and Wiltshire, despite Julia's House being the only children's hospice situated within the BSW area and numerous attempts by the charity to enter commissioning negotiations. Children in Wiltshire are still referred to Julia's House.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

This anomaly between Dorset and Wiltshire illustrates the inconsistency nationally in provision and commissioning of palliative care, and the uncertainties of hospice funding. Julia's House continue to support efforts to influence this by Hospice UK and Together for Short Lives, and through these national bodies has taken part in the consultation on the Government's proposed Modern Service Framework for palliative care.

Julia's House has not yet had to close any beds, but with nearly one in five hospice beds nationwide currently closed for financial reasons, it remains vital to secure the future of hospice care.

"It's a very raw life, having a child like [our daughter]. Being part of Julia's House is like belonging to a family where you don't need to explain how tough things are. Everyone knows and everyone is trying to help you in that circle. If there aren't charities like Julia's House supporting families like us, with children with life-limiting or life-threatening conditions, that for me would be a very bleak future...It's the gift of hope, isn't it?"

- Mother of a Julia's House child

The increases in Employer National Insurance have added around £250,000 annually to the charity's running costs.

For the Government capital fund for hospices, see Financial Review restricted income, below.

Equality, Diversity and Inclusion

Everything we do in our care service is about treating people equally and as individuals, and seeing their potential rather than societal limitations: for example giving children the best opportunity to play, live and thrive within the family and the wider world.

In our 2025 anonymous survey of service user families, 100% of respondents said the service met their family's needs in terms of race, culture, ethnicity and diversity.

We strive for a similarly fair, diverse and inclusive working culture that supports people to excel. We offer flexible working wherever possible, advertise many vacancies nationally, highlight under-represented groups in our workforce, and encourage applicants from these groups, operate 'blind' shortlisting good practice, and train managers in fair recruitment practices.

Statements from the charity and from the Board on our actions and commitments around Equality, Diversity and Inclusion can be found on the charity's website.

Financial Review

Julia's House is extremely grateful for all donations and fundraising, and to everyone who works in, gives to or shops in our retail chain.

Restricted and designated income, general funds and service continuity

The charity will carry forward £8,026,542 of free general funds into 2026.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds from Julia's House shops which represent funds held in the subsidiary used to generate income for the charity.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Julia's House is committed to continuity of care and support, and designates funds to sustain our nursing, care and family support that our service users rely on, in the event of a serious shortfall in the charity's income. This is notably due to fluctuations in income from legacies, which are a vital but less predictable source of support. Were it not for one generous legacy, the charity would have been in significant deficit in 2025.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next three years due to the economic climate.

The hospices capital fund created by the Government has enabled Julia's House to upgrade its facilities, notably in building a small extension to the Dorset hospice to improve the end of life care suite and improve space for older children including upgraded bathing facilities. This fund cannot be spent on running costs such as staffing and ends in March 2026.

Reserves

It is the charity's policy to hold between six and twelve months' worth of annual operating expenditure in reserves that are accessible. The critical importance of having such reserves is clear from the ongoing challenging economic climate.

The charity's Reserves at the end of 2025 constituted 15 months' worth of 2026 budgeted operating expenditure, influenced by one major legacy in 2025 and an unrealised gain on investments of £765,939. Reserves are forecast to reduce over the next three years with budgeted deficits. The Trustees therefore assess that the current level of reserves is both prudent and necessary to maintain the charity's care services.

Volunteers

Julia's House has 620 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

Overall volunteer support in 2025 increased by 23% on 2024. In 2025 volunteers gave 93,200 hours of support, the equivalent of 51 full time staff and a cost saving to the charity of £1,138,000 (if based on National Minimum Wage). Many of these roles generate substantial income in retail and fundraising. Many other volunteer roles are in care support. The charity is extremely grateful for all this vital help. Volunteer feedback shows very high engagement and satisfaction, with 94% of volunteers recommending and a further 5% possibly recommending volunteering at Julia's House.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

"I feel really valued and appreciated. Communication is always good and the thank you emails mean a lot."

- Julia's House volunteer feedback from anonymous survey

The charity's Board of Trustees and the Directors of its Trading Company are also unpaid volunteers.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey and long-service awards for those who have served 5, 10, 15 or 20+ years. The 20+ award is named the Mike Wise lifetime service award, after our founder, the late Mike Wise MBE.

"When you have a child with a life-limiting condition, you're not thinking too far ahead. Nothing is guaranteed. You live in the moment; you're making the most of the now. Julia's House helps us all to make the most of the now. Their regular care and support has been a wonderful gift to our family, and I can't thank them enough."

- Parent of a child cared for by Julia's House

Donated premises

The site of the Julia's House Dorset hospice is provided on a peppercorn rent by The Valentine Trust, which in 2025 generously extended the duration of this lease to 2049.

One of the Julia's House shops is provided rent-free by its landlord.

The charity is tremendously grateful for these generous Gifts in Kind.

Fundraising practices and performance

The economic climate was tough for fundraising and retail in 2025.

Retail profitability across the Julia's House Trading Ltd chain of shops fell by £287,173 versus 2024, largely due to the rise in National Insurance. The shops generated £2,985,897 of gross income and a net profit of £352,992 with an additional £255,730 generated in gift aid on donated goods.

The great majority of Julia's House volunteers work in its shops and are pivotal to the retail chain's contribution to the charity's care services. A new Julia's House shop opened in Westbourne in 2025. The Julia's House Christchurch shop was unfortunately closed permanently for profitability reasons; the charity is extremely grateful to the shop's volunteers and staff for their contribution to Julia's House over its twenty years.

The charity's lottery income fell, but thanks to the generosity of the public, income from individuals, events, community and corporate sources either nearly reached or exceeded budgeted levels. Income from grant-giving trusts exceeded budgeted levels, including one very generous gift from The Master Charitable Trust – Golden Bottle Trust.

Julia's House staged a public art trail across Christchurch, Bournemouth and Poole in 2025, and while net profit was lower than expected, the project achieved other objectives in generating extensive publicity and building relationships with many new individual and corporate supporters.

Income from legacies continues to be vital to Julia's House, funding the care of more than one in four children. The charity is profoundly grateful to everyone who remembers Julia's House in their Will.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

In 2025, the charity received £1,170,460 of Government income including the capital fund, and £7,947,219 of voluntary fundraising or donations including legacies.

Excluding its retail trading arm, 80% of the charity's expenditure was spent on care services in 2025.

Income levels and fundraising performance are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator.

The Fundraising and Retail Management Team continually monitor guidance and regulations from the Chartered Institute of Fundraising, the Fundraising Regulator, the Gambling Commission, the Information Commissioner's Office, the Charity Retail Association and the Hospice Lotteries Association. The charity is committed to ensuring that the lottery is operated in a secure, fair and socially responsible way and endorses responsible gambling amongst its members.

Both fundraising and retail staff undertake regular safeguarding training, with clear lines of communication to report any complaints or safeguarding concerns. Any supporters deemed vulnerable will be treated with the utmost respect and would not be asked to contribute to the charity, in line with the Code of Fundraising Practice.

Any third parties we work with are carefully selected and subject to a fundraising agreement which sets out the high standards expected when representing the charity. This is carefully monitored through welfare calls to new supporters.

"Having those Julia's House respite sessions to look forward to in the middle of the week is so good for my mental and emotional health. It is about giving you time to yourself, time to reset, and do things that make you feel not like a carer all the time."

- Parent of a child cared for by Julia's House

The charity's plans for 2026 and beyond

With cuts to hospice care endemic across the country, success for Julia's House over the next three years will mean continuing to provide the current level of care services. Noting that the charity's reserves should enable it to withstand budgeted deficits over that timeframe, our main goals are:

1. Provide excellent care and support for the children and families; help as many as possible within financial limitations. Promote collaborative care through strong relationships with external partners.
2. Move towards a balanced budget within four years. Within this, seek a fair and sustainable model for Government funding of hospice care.
3. Maximise our culture to meet our needs, with agile staff working and best use of volunteers.
4. Prioritise investment in areas of income with most growth potential, notably legacies, retail and Wiltshire public fundraising.
5. Invest in systems and technology to help maximise effectiveness and efficiency and improve the experience for service users, supporters, staff and volunteers.

Financial performance, standards of care services and income generation, and strategic priorities are regularly reviewed by the Board; the Chief Executive and Executive Team are charged with goals and standards to achieve the charity's plans.

The charity remains committed to providing care to the best standards in the country.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

"It's not just [our daughter] who is supported, it's also me. Without Julia's House, I'd be more overwhelmed and stressed and tired, and that would have an impact on our whole family."

- Parent in a family supported by Julia's House

Structure, governance and management

Trust aims and public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family.

The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring or advising other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

The Board has strong skills and experience in the areas needed for the charity to be well governed. These include parents of service users; medicine and nursing; business and commerce; finance; fundraising; HR and law. Potential new Trustees are assessed according to whether they fulfil a gap in these skills and experience.

All Trustees are subject to a Disclosure and Barring (criminal record) check.

The charity ensures that new Trustees have thorough induction briefings. Training is offered as required and is funded by the charity.

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. They may serve up to six years on the Board, and retire [resign] by rotation. The Trustees who held office from the 1 January 2025 to the date of this report, unless otherwise stated, were:

Brian Parker (Chairman) (resigned 6th November 2025)
Stephen Fraser (Chairman)
Barbara Baker (Vice Chair)
Deborah Green (Treasurer) (appointed 7th November 2025)
Helen Bennett (appointed 7th November 2025)
Karen Glastonbury (resigned 6th November 2025)
David Hordle
Jacqueline Irvine
Christopher Jerram (service user family representative)
Mark Nixon (resigned 6th November 2025)
Dr Simon Pennell
Sally Smith
Ruth Spurling (service user family representative)
Louisa Swanton (appointed 7th November 2025)

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

Risk management and future financial factors

All Trustees routinely receive a report from each department in advance of every Board meeting, as well as key strategic and financial papers including a proposed annual budget and rolling four-year financial forecast, to review performance and assess current and future priorities.

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are sent to the Charity Board for oversight. In addition, the charity conducts regular anonymous surveys of its service user families, staff and volunteers for information about how to improve any aspect of the charity, learning points from which are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact and probability. Action plans are in place to mitigate against these risks. The Register and any associated action plans are reviewed twice a year by the Board.

With this reporting and oversight in place, the Board delegates day to day running of the charity to the Senior Management Team.

Future factors affecting financial performance include the impact of inflation and taxation policy on expenditure, of the economy on donations and fundraising, and of house prices on the value of some legacies.

Environmental, Governance and Social Impact

In addition to the above risk management, the charity operates an Information Governance group to ensure compliance with legal requirements, including in General Data Protection Regulation (GDPR). Cyber security is monitored by the IT Manager reporting to the Finance Director, and the charity takes out cyber security insurance.

The charity has had an environmental working group of staff to identify and steer improvements in the charity's environmental footprint, including in retail with alternative ways to raise funds from rag donations.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Employee wellbeing is promoted in a range of support and initiatives, including an Employee Assistance Programme offering a 24/7 confidential staff counselling line and face to face counselling; robust whistleblowing policy and practice promoted online and in all the charity's premises; the Employee Voice staff forum with staff representatives and managers to engage with feedback and ideas for organisational effectiveness and staff wellbeing; and training and day to day coaching for line managers in interpersonal skills.

Julia's House has clear and simple 'CHILD' values which it incorporates into induction, training, line management and appraisals:

Compassionate and caring
Honesty and integrity
It's up to all of us
Listen and learn
Determined to excel

The charity's social impact is reported under Care Services, above.

To help ensure good governance and the sharing of knowledge and learning, Julia's House is a member of Hospice UK (representing all charitable hospices) and of Together for Short Lives (for children's hospices and other paediatric palliative care providers and interest groups). To help ensure best practice and up to date learning, the charity or its senior staff subscribe to a range of Finance, Fundraising, Human Resources and Third Sector journals and expert updates.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments, while avoiding investing in businesses of which the charity does not approve, such as tobacco, pornography and child labour. The charity's investments rose in value overall during 2025 by £765,939.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

Governance reviews

In line with good practice, the Trustees commission a governance review every few years. The latest took place in 2022 with recommendations implemented across 2023-24. The next governance review will be undertaken in 2026 or 2027.

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

As a cost saving measure, Julia's House did not enter an externally operated staff survey in 2025.

In 2025, the Julia's House Chief Executive won Fundraiser of the Year at the Charity Heroes Awards for his 20/20 challenge, which raised £130,000 inclusive of gift aid and the £5,000 award prize.

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organisations including thirty-five hospices and several hundred charities.

The Chief Executive (CEO) Dr Martin Edwards, is responsible for ensuring the charity achieves the highest standards of care, clinical governance and training; achieves target annual income of around £11million; and campaigns to support the aims of the charity and of the hospice movement nationally in order to sustain future care services.

The Director of Care, Claire Hudson-Cooper, is a paediatric nurse specialising in palliative care who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who contributes to regional and national improvements in standards and methods of care.

The CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with Integrated Care Boards to ensure optimal, joined-up care for the children.

The charity's Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events and other participation activities, a lottery, legacies and a £3million turnover retail chain.

The Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media, media relations, supporter communications and marketing of fundraising activities.

The Finance Director, Ruth Spurrier is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The HR Director, Hannah-May Tatton, is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges its legal responsibilities as an employer and looks after its 620 volunteers and 234 staff roles (218 excluding bank staff; 170 full time equivalents) to provide the best and most cost-effective service.

The Senior Management Team further supported the charity in 2025 by developing significant voluntary fundraising challenges; and by salary sacrifice and donations. The Trustees acknowledge with thanks this extra commitment.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"It felt like our whole house was on fire and Julia's House came and extinguished the flames. They just came in and gave us a chance to heal a bit. Cope a bit. Relax a bit. We were given this 360 care and love from people that were so gentle with us when we were so damaged. They looked after [our daughter] and we'd see her smile. The Sibling Worker looked after [her sister] and we'd see her smile. It was just wonderful."

– Mother in a family supported by Julia's House

This report was approved by the trustees on March 30 2026 and signed on their behalf by:

Signed by:

D3ACFCCEAA0C42E...
Deborah Green, Treasurer

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2025

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees, and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, Charities Act 2011, the Charities Statement of Recommended Practice, guidance issued by the Charity Commission for England and Wales and Care Quality Commission Regulations.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)


INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2025

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our audit report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Casidhe Baleri (Senior Statutory Auditor)
for and on behalf of Saffery LLP
Statutory Auditors

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

Date: 30 March 2026

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	6,289,824	394,998	6,684,822	4,862,428
Charitable activities	3	-	1,170,460	1,170,460	782,608
Other trading activities					
Fundraising events and Lottery	4	1,261,814	583	1,262,397	1,172,479
Income from shops	5	2,985,897	-	2,985,897	3,213,425
Income from Investments	6	117,825	-	117,825	189,724
Total income		10,655,360	1,566,041	12,221,401	10,220,664
Expenditure on:					
Expenditure on trading	5	2,790,448	6,474	2,796,922	2,617,106
Total income net of trading expenditure		7,864,912	1,559,567	9,424,479	7,603,558
Expenditure on raising funds	7	1,637,292	3,888	1,641,180	1,878,287
Net income available for charitable activities		6,227,620	1,555,679	7,783,299	5,725,271
Expenditure on charitable activities	8	5,356,796	1,085,205	6,442,001	6,405,490
Total expenditure	13	9,784,536	1,095,567	10,880,103	10,900,883
Net income/(loss) before investment gains		870,824	470,474	1,341,298	(680,219)
Net gain/(loss) on investments	20	765,939	-	765,939	534,456
Net income/(loss) before transfers		1,636,763	470,474	2,107,237	(145,763)
Transfers between funds	25	323,992	(323,992)	-	-
Net movement in funds		1,960,755	146,482	2,107,237	(145,763)
Reconciliation of funds:					
Totals funds at 1 January 2025		16,780,084	266,571	17,046,655	17,192,418
Total funds at 31 December 2025		18,740,839	413,053	19,153,892	17,046,655

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	18		2,060,463		1,828,165
Intangible assets	19		90,631		122,781
Investments	20		7,953,372		7,187,433
			10,104,466		9,138,379
Current assets					
Stocks	21	1,441,849		1,397,035	
Debtors	22	3,463,068		2,122,343	
Cash at bank and in hand	27	4,905,095		5,037,602	
		9,810,012		8,556,980	
Creditors: amounts falling due within one year	23	(760,586)		(648,704)	
Net current assets			9,049,426		7,908,276
Net assets			19,153,892		17,046,655
Charity funds	25				
Capital funds			2,151,094		1,950,946
Trading funds			352,440		640,383
Designated funds			8,210,763		8,284,161
General funds			8,026,542		5,904,594
Restricted funds			413,053		266,571
Total funds			19,153,892		17,046,655

The financial statements were approved by the trustees on 30 March 2026 and signed on their behalf by:

Signed by:

Deborah Green

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Deborah Green, Treasurer

The notes on pages 22 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	18		2,060,463		1,828,165
Intangible assets	19		90,631		122,781
Investments	20		7,953,372		7,187,433
			10,104,466		9,138,379
Current assets					
Stocks	21	474,165		464,238	
Debtors	22	4,168,472		2,777,995	
Cash at bank and in hand		4,591,383		4,440,712	
		9,234,020		7,682,945	
Creditors: amounts falling due within one year	23	(537,034)		(415,052)	
Net current assets			8,696,986		7,267,893
Net assets			18,801,452		16,406,272
Charity funds	25				
Capital funds			2,151,094		1,950,946
Designated funds			8,210,763		8,284,161
General funds			8,026,542		5,904,594
Restricted funds			413,053		266,571
Total funds			18,801,452		16,406,272

The financial statements were approved by the trustees on 30 March 2026 and signed on their behalf by:

Signed by:

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Deborah Green, Treasurer

The notes on pages 22 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(loss) for the year (as per Statement of Financial Activities)		2,107,237	(145,763)
Adjustment for:			
Depreciation charges		228,218	218,617
Amortisation charges		32,150	26,531
(Gains)/losses on investments		(765,939)	(534,456)
Dividends, interest and rents from investments		(117,825)	(189,724)
(Profit)/loss on sale of fixed assets		3,969	(1,200)
Increase in stocks		(44,814)	(329,100)
(Increase)/decrease in debtors		(1,340,725)	6,588
Increase/(decrease) in creditors		111,882	(29,025)
Net cash provided by operating activities		214,153	(977,532)
Cash flows from investing activities			
Interest received		117,825	189,724
Purchase of property, plant and equipment		(464,485)	(114,058)
Purchase of intangible assets		-	(111,142)
Proceeds from the sale of property, plant & equipment		-	3,000
Purchase of investments		-	-
Net cash used in investing activities		(346,660)	(32,476)
Change in cash and cash equivalents in the year		(132,507)	(1,010,008)
Cash and cash equivalents brought forward	27	5,037,602	6,047,610
Cash and cash equivalents carried forward	27	4,905,095	5,037,602

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- The company has transferred the significant risks and rewards of ownership to the buyer;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of turnover can be measured reliably;
- It is probable that the company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
 Depreciation – according to fixed asset usage by the charitable activities.
 Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2026 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Software	- 4 -5 years straight line
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1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.18 Employee benefits

The costs of short-term employee benefits are recognised as a liability and expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.19 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.20 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.21 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,884,521	206,979	2,091,500	2,038,206
Legacies	3,760,266	550	3,760,816	2,567,545
Grants	542,960	187,469	730,429	255,477
Gifts in kind	102,077	-	102,077	1,200
Total donations and legacies	6,289,824	394,998	6,684,822	4,862,428

In 2024, of the total income from donations and legacies, £268,165 was income to restricted funds and £4,594,263 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Government grant	-	506,000	506,000	494,000
NHS ICB	-	348,538	348,538	288,608
DHSC Hospice Capital Grant	-	315,922	315,922	-
Total	-	1,170,460	1,170,460	782,608

In 2024, of the total Income from charitable activities, £782,608 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events and lottery	1,261,814	583	1,262,397	1,172,479

In 2024, of the total fundraising income, £9,400 was income to restricted funds and £1,163,079 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

5. Retail trading results

	Total funds 2025 £	Total funds 2024 £
Charity shop income		
Sales	1,953,276	2,166,073
Sales under the donated goods scheme	1,032,621	1,047,352
Total income from shops	2,985,897	3,213,425
Charity shop expenses		
Direct costs	756,023	729,694
Staff costs	1,424,947	1,338,577
Redundancy	12,846	-
National insurance	139,189	90,247
Pension costs	126,426	122,542
Depreciation	28,734	34,258
Support costs	308,757	301,788
	2,796,922	2,617,106
Net income from retail trading results	188,975	596,319

The Shop income for the year was reduced by £1,032,621 (2024: £1,047,352) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £255,730 (2024: £239,032).

In 2025 £6,474 of trading expenditure was restricted (2024 - £nil). All retail trading income was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	117,825	-	117,825	189,724
	117,825	-	117,825	189,724

In 2024, all investment income was unrestricted.

7. Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	473,208	63	473,271	701,197
Premises costs	22,198	-	22,198	23,240
Overheads	179,159	1,163	180,322	147,992
Staff costs	920,105	-	920,105	950,932
Depreciation	10,765	2,662	13,427	23,070
Investment management costs	31,857	-	31,857	31,856
	1,637,292	3,888	1,641,180	1,878,287

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of care	5,356,796	1,085,205	6,442,001	6,405,490

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of resources expended by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of care	4,823,715	1,618,286	6,442,001	6,405,490

10. Direct care costs

	Total funds 2025 £	Total funds 2024 £
Premises costs	77,300	98,855
Overheads	423,105	461,025
Staff costs	3,309,963	3,354,185
Redundancy	16,897	-
National insurance	396,760	330,860
Pension cost	402,959	400,933
Depreciation	196,731	166,632
	4,823,715	4,812,490

11. Support costs

	Expenditure on shops 2025 £	Cost of care 2025 £	Total 2025 £	Total 2024 £
Direct costs	-	81,058	81,058	120,813
Overheads	54,266	219,460	273,726	293,563
Staff cost	194,913	1,034,899	1,229,812	1,191,405
Redundancy	-	16,490	16,490	-
National insurance	23,943	127,905	151,848	123,891
Pension cost	25,616	127,017	152,633	143,929
Depreciation	10,019	11,457	21,476	21,187
	308,757	1,618,286	1,927,043	1,894,788

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. Governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Audit fees	23,950	-	23,950	22,800
Tax & advisory fees	2,530	-	2,530	2,395
Administration expenditure	2,991	-	2,991	6,125
	29,471	-	29,471	31,320

13. Analysis of resources expended by expenditure type

	Staff costs 2025 £	Depreciation and amortisation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Fundraising and events	920,105	13,427	707,648	1,641,180	1,878,287
Retail expenses	1,947,880	38,753	810,289	2,796,922	2,617,106
Cost of care	5,432,890	208,188	800,923	6,442,001	6,405,490
	8,300,875	260,368	2,318,860	10,880,103	10,900,883

14. Income

The charity generated 0.2% of its incoming resources from outside of the UK during the year (2024: 0.1%).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

15. Net incoming resources

This is stated after charging;

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- Owned by the charitable group	228,218	218,617
Amortisation of intangible assets:		
- Owned by the charitable group	32,150	26,531
Operating lease rentals:		
- Premises rent	408,710	393,077
- Other leases	6,157	5,956
Auditors' remuneration (Group fees)	23,950	22,800

During the year, no trustee received any remuneration (2024: £nil).

During the year, no trustees received any benefits in kind (2024: £nil).

During the year, three trustees received reimbursement of expenses totalling £674 (2024: £1,411).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £1,767 (2024: £3,284).

16. Staff costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	6,691,073	6,675,704
Redundancy	73,917	-
Social security costs	777,860	625,596
Other pension costs	758,025	746,201
	8,300,875	8,047,501

Redundancy costs comprise statutory redundancy payments made in the year.

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The average monthly number of employees was 246 (2024: 246) and the average monthly number of full time equivalent employees during the year was as follows:

	2025 No.	2024 No.
Care staff	81	85
Others	98	98
	179	183

Staff costs (cont.)

The number of higher paid employees was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	5	4
In the band £70,001 - £80,000	3	4
In the band £80,001 - £90,000	3	1
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
In the band £110,001 to £120,000	1	1
	13	11

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £597,277 (including employer’s national insurance and pension contributions) (2024: £587,632).

17. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company’s surplus for the financial year was £2,395,180 (2024: deficit £212,975).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

18. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Assets in the course of construction £	Total £
Group and Company Cost					
At 1 January 2025	2,803,893	59,211	1,307,086	-	4,170,190
Additions	23,144	16,990	128,432	295,919	464,485
Disposals	(2,647)	-	(57,773)	-	(60,420)
At 31 December 2025	2,824,390	76,201	1,377,745	295,919	4,574,255
Depreciation					
At 1 January 2025	1,181,336	49,571	1,111,118	-	2,342,025
Charge for the year	118,141	11,581	98,496	-	228,218
On disposals	(2,220)	-	(54,231)	-	(56,451)
At 31 December 2025	1,297,257	61,152	1,155,383	-	2,513,792
Net book value					
At 31 December 2025	1,527,133	15,049	222,362	295,919	2,060,463
At 31 December 2024	1,622,557	9,640	195,968	-	1,828,165

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

19. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2025	233,298	233,298
Additions	-	-
Disposals	(1,692)	(1,692)
At 31 December 2025	231,606	231,606
Amortisation		
At 1 January 2025	110,517	110,517
Charge for the year	32,150	32,150
On disposals	(1,692)	(1,692)
At 31 December 2025	140,975	140,975
Net book value		
At 31 December 2025	90,631	90,631
At 31 December 2024	122,781	122,781

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

20. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2025	7,187,433
Additions	-
Revaluations	765,939
	<hr/>
At 31 December 2025	7,953,372
	<hr/>

Group and company investments at market value comprise:

	2025 £	2024 £
Listed investments	7,953,372	7,187,433
	<hr/>	<hr/>

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2025 £	31 December 2024 £
UK bonds	1,078,034	812,639
Overseas bonds	204,026	461,524
UK equities	1,233,853	1,093,847
North American equities	2,602,591	2,797,822
Japanese equities	263,285	200,697
European equities	597,569	378,973
Asia Pacific equities	557,704	342,602
Global investments	157,962	197,611
Property	183,980	183,596
Absolute	445,079	276,722
Other investments	234,747	273,447
Cash	394,542	167,953
	<hr/>	<hr/>
	7,953,372	7,187,433
	<hr/>	<hr/>

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AS.

21. Stocks

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Stock of donated goods	1,431,017	1,387,437	471,550	461,091
Stock of purchased goods	10,832	9,598	2,615	3,147
	1,441,849	1,397,035	474,165	464,238

22. Debtors

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	27,994	35,303	27,994	35,303
Amounts owed by group undertakings	-	-	858,113	806,767
Other debtors	3,196,194	1,880,380	3,145,252	1,828,142
Prepayments and accrued income	238,880	206,660	137,113	107,783
	3,463,068	2,122,343	4,168,472	2,777,995

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

23. Creditors

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	218,414	105,424	200,361	86,852
Other taxation and social security	153,138	146,306	153,138	146,306
Other creditors	174,862	175,106	5,296	10,126
Accruals and deferred income	214,172	221,868	178,239	171,768
	760,586	648,704	537,034	415,052

24. Deferred income

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Deferred income at 1 January 2025	77,846	58,754	77,846	58,754
Resources deferred during the year	85,450	77,846	85,450	77,846
Amounts released from previous years	(77,846)	(58,754)	(77,846)	(58,754)
Deferred income at 31 December 2025	85,450	77,846	85,450	77,846

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

25. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	1,950,946	112,487	(237,218)	324,879	-	2,151,094
Trading subsidiary funds	640,383	2,830,280	(3,118,223)	-	-	352,440
Designated funds						
Care funds	6,470,701	-	(4,812,909)	4,721,841	-	6,379,633
Information Systems	92,118	-	(42,743)	65,393	-	114,768
Hospice Refurbishment	45,813	-	-	20,361	-	66,174
Lease funds	1,675,529	-	(414,868)	389,527	-	1,650,188
	8,284,161	-	(5,270,520)	5,197,122	-	8,210,763
General funds	5,904,594	7,712,593	(1,158,575)	(5,198,009)	765,939	8,026,542
Total unrestricted funds	16,780,084	10,655,360	(9,784,536)	323,992	765,939	18,740,839

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Wiltshire nursing & care costs	141,043	299,775	(282,192)	-	-	158,626
Dorset nursing & care costs	94,501	755,512	(756,513)	-	-	93,500
Sibling project	56	17,849	(13,476)	(57)	-	4,372
Family support	5,087	1,819	(6,378)	(429)	-	99
Hospice costs	25,884	175,101	(12,739)	(31,790)	-	156,456
Fundraising	-	63	(63)	-	-	-
DHSC Hospice Capital Grant	-	315,922	(24,206)	(291,716)	-	-
	266,571	1,566,041	(1,095,567)	(323,992)	-	413,053
Total of funds	17,046,655	12,221,401	(10,880,103)	-	765,939	19,153,892

Summary of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	1,950,946	112,487	(237,218)	324,879	-	2,151,094
Trading subsidiary funds	640,383	2,830,280	(3,118,223)	-	-	352,440
Designated funds	8,284,161	-	(5,270,520)	5,197,122	-	8,210,763
General funds	5,904,594	7,712,593	(1,158,575)	(5,198,009)	765,939	8,026,542
	16,780,084	10,655,360	(9,784,536)	323,992	765,939	18,740,839
Restricted funds	266,571	1,566,041	(1,095,567)	(323,992)	-	413,053
Total of funds	17,046,655	12,221,401	(10,880,103)	-	765,939	19,153,892

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 12 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Fundraising – This fund relates to specific funding for a fundraising event.

DHSC Hospice Capital Grant – This was fund was for various capital projects and was spent in line with the grant agreement

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust
Dorothy Pickering Trust
Garfield Weston Foundation
The John Horseman Trust
Haskins Charitable Trust
Malmesbury League of Friends
Talbot Village Trust
The Master Charitable Trust – Golden Bottle Fund

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

26. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	439,978	1,620,485	2,060,463	1,828,165
Intangible fixed assets	49,224	41,407	90,631	122,781
Fixed asset investments	7,953,372	-	7,953,372	7,187,433
Current assets/(liabilities)	11,058,851	(1,248,839)	9,810,012	8,556,980
Creditors due within one year	(760,586)	-	(760,586)	(648,704)
	18,740,839	413,053	19,153,892	17,046,655

27. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,125,959	1,072,843
Deposit accounts	3,779,136	3,964,759
Total	4,905,095	5,037,602

28. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £765 were outstanding at the balance sheet date (2024: £1,910).

The total pension contributions payable by the group in the year amounted to £758,026 (2024: £746,201).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

29. Operating lease commitments

At 31 December 2025 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2025	2024	2025	2024
	£	£	£	£
Expiry date:				
Within 1 years	397,104	393,604	5,537	6,737
Between 2 and 5 years	837,251	947,355	7,464	13,000
After more than 5 years	402,833	314,833	-	-
	1,637,188	1,655,792	13,001	19,737

30. Other commitments

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Contracted for but not provided in these financial statements	250,227	-	250,227	-

31. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

32. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 15.

The charity has taken advantage of the exemption from disclosing related party transactions undertaken between wholly owned members of the group that have been concluded under normal market conditions.