

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2022

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Brian Parker, Chairman
Peter Wragg, Vice Chairman
Brian Hutchinson, Treasurer
Mark Nixon
Karen Glastonbury
Barbara Baker
Justin Kline
Jacqueline Irvine
Sally Smith

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Mazars LLP, 5th Floor, Merck House, Seldown Lane, Poole, BH15 1TW

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

"The support, advice and friendly listening ears provided have made so much difference to the quality of our lives. You stepped in when we had no support and prevented us from reaching crisis point."

- Parents of a child and family supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2022. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2022 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents, grandparents and other carers
3. Additional family support with the cost of living crisis
4. Complementary therapies
5. End of life care
6. Bereavement support
7. Standby capacity to the NHS during the pandemic
8. Research and influencing around the impact of respite on family life

These services and benefits are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality and responsiveness, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

To all of our supporters and volunteers, thank you: our care is your gift to the community. You have helped us look after some of the most seriously ill children in our society, bringing comfort and, where possible, joy to their daily lives.

Care services

"Without you, there wouldn't be an us"

- a parent describing the impact of Julia's House services on their family

The year can be divided into three parts:

- From January to March, we continued to offer emergency overflow capacity to the NHS during the pandemic, while keeping the children safe from catching Covid.
- In Spring and Summer it was safe to bring the children back together in groups at the hospices for respite, play and group entertainment. A highlight of this was the 'JH Rocks Festival', a week in the summer of musicians and entertainers. The Julia's House Garden Party for the children and their families was also a happy occasion, filled with entertainments, kindly hosted by Lady Chichester near Salisbury

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- From the Autumn onwards, as the cost of living crisis took hold, we increased the family support and advice that we provide to help many families get access to benefits, grants or other emergency assistance. Julia's House families were among the hardest hit, as children with complex disabilities cannot move around to generate their own warmth, and electric equipment such as wheelchairs, hoists and life-saving oxygen and suction monitors all require power.

We therefore completed benefits forms for exhausted parents; applied to sources of emergency grants for them; provided more hot meals for the children and their siblings; arranged access to food banks and community food stores for those in need; found some children warm winter coats from clothing donated to our shops; and fully charged the children's electrical equipment at the end of each respite session at the hospices.

The relationships built by our Family Support Workers and Sibling Workers, who increased their home visits to support individual family members, together with each family having a Named Nurse – a first point of contact who knows their child very well – enables us to keep close to families during these tough times.

"They always seem to know how we are feeling as parents and when we are under increased stress. They're always sensitive to this and always call or email rather than speak about anything in front of our child. We are given time and space for ourselves, which is so appreciated."

- Parent of a child cared for by Julia's House

At the end of 2022 the charity appointed a Health and Wellbeing Co-ordinator to further strengthen the ways we offer support. Julia's House will continue to support families with the cost of living crisis in 2023 and beyond as necessary.

The charity's counselling service saw increased demand as families both before and after bereavement needed support in coping with the many pressures in their lives.

The charity contributes £1,000 towards each child's funeral costs, as well as providing regular bereavement support to families for up to five years after a child's passing. The Remembering Day annual gatherings resumed face to face in 2022 in both counties, helping to mark the life of each child who has passed away.

The Trustees are enormously grateful to the charity's supporters, volunteers and staff for their consistency during such a tough year.

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as Outstanding. The most recent inspection took place in two parts between September 2022 and January 2023, achieving the maximum score in the Caring, Responsive and Well Led categories. The inspection report noted:

"The service was passion-led, with the child and family central throughout. Staff consistently went above and beyond to support families....All staff were aware of the importance of compassionate care and the impact their actions had on the child and their families during this time in their lives. Support was always given by caring and empathetic staff who put children and those close to them at the heart of everything they did. Parents said 'It's an amazing service' and 'It's awesome how it all works'".

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Clinical and medical staff recruitment

The national shortage of nurses continued to present a challenge, with several ongoing vacancies at Julia's House, and the charity could also not recruit the planned doctor in Wiltshire. However, extensive recruitment efforts brought our nursing shortfall down to 12.5%. These included creating further Nurse Associate training roles and Return to Nursing roles to encourage qualified nurses back into the profession after a career break.

Gaps in the medical team at Naomi House led to the suspension of the Paediatric Palliative Care Consultants' advice service. We hope this service will resume in 2023 as it has led to closer collaboration and to greater choice in place of care for children nearing the end of life.

We continue to monitor NHS pay negotiations, and aim to match comparable rates of pay, to be able to retain and recruit skilled staff.

Staff support

With rising demand on our care services and a challenging recruitment market, Julia's House strives to be an exemplary employer, for example by providing a mental health and wellbeing helpline, an employee forum and surveys to listen to staff feedback, and advanced management skills training for all line managers.

Julia's House Research and Policy influencing

In recent years, Julia's House has led and published national research demonstrating the benefits of respite breaks on parental mental health and likelihood of partnership break-up.

Although no Government Minister agreed to meet us to consider this research, it helped fuel a campaign by the Disabled Children's Partnership, which elicited a Government commitment to a £30m pilot project fund. As this is being distributed by the Department for Education on projects around educational attainment, Julia's House did not submit a bid.

We continue to try to draw attention to the benefits of respite breaks on family health and cohesion.

'If it weren't for [respite breaks] you'd be speaking to me from a bedsit somewhere and [my wife] would be here with the kids.'

- Parent of a life-limited child, participating in our national research

NHS partnerships

The closer collaboration between statutory and voluntary services necessitated by the pandemic continued, with good appreciation of the role hospices play in relieving pressure on the wider healthcare system.

From January to March, hospices received the final tranche of NHS payment for emergency standby capacity during the pandemic.

2022 also saw a national restructuring of Health and Social Care, resulting in local Integrated Care Boards (ICBs) being responsible for combining and running these services. Julia's House began building relationships with local ICBs and is taking the lead in developing a children's palliative care strategy for the ICB covering Wiltshire.

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Equality, Diversity and Inclusion

Everything we do in the provision of care at Julia's House is about treating people equally as individuals, and seeing their potential rather than their limitations: maximizing their opportunity to play, live, love and thrive within the family and the wider world.

We believe in a working culture that is fair to all, diverse in thought and experience, and highly supportive so that people can excel. We understand that each individual has different personal and family circumstances and so offer flexible working where possible.

Julia's House advertises many vacancies nationally, highlights under-represented groups in our workforce and encourages applicants from these groups, operates 'blind' short-listing good practice, and trains managers and board members in proper decision-making practice.

2022 also saw the charity, through its Employee Forum, identify and implement improvements in awareness, policy and practice, for example on matters of gender and disability.

An up to date statement on our actions around Equality, Diversity and Inclusion can be found on the charity's website.

Financial Review

Julia's House is hugely grateful for all donations and fundraising. Julia's House is also very grateful to everyone who works in, gives to or shops in our retail chain, funds from which are raised through a separate trading company, Julia's House Trading Limited, owned by the charity.

Restricted and designated income, general funds and service continuity

The charity will carry forward £3,115,465 (2021: £3,066,416) of free general funds into 2023.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds which represent funds held in the subsidiary used to generate income for the charity and to meet its legal obligations as tenant of a chain of charity shops.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

The charity is profoundly grateful to everyone who remembers Julia's House in their will. Legacies accounted for more than a quarter of the charity's voluntary income in 2022 and are a vital source of support.

Government funding accounted for 24% of overall income in 2022, which included the final tranche of payments to support the NHS during the pandemic; this contributed largely to a year-end surplus of £1,784,334.

This surplus will help negate the substantial deficit budgeted by the charity in 2023 due largely to the impact of the economic downturn and rising cost of living on fundraising and donations. Statutory funding for Julia's House in 2023 reverts to pre-pandemic levels; we expect to receive around 8% of our income from Government, relying on donations and fundraising for the other 92%.

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Julia's House is committed to continuity of care and support. We therefore designate funds to sustain our nursing, care and family support that our beneficiaries rely upon, in the event of a serious shortfall in the charity's income.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next two years due to the economic climate.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves is clear from the pandemic, and in the emerging cost of living crisis. Both have impacted on the charity's fundraising and forecasting.

The charity's Reserves at the end of 2022 constituted 13 months' worth of 2023 budgeted operating expenditure. This is forecasted to reduce in 2023 and 2024, when the charity is forecasting substantial budget deficits. The Trustees therefore assess that this level of Reserves is both prudent and necessary if the charity is to meet its service obligations.

Volunteers

Julia's House has 627 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

In 2022 they gave just over 63,000 hours of support; a 51% increase on 2021 and a cost saving to the charity of £600,000 (based on National Minimum Wage) in addition to the substantial income that all those in fundraising and retail roles helped to generate. The charity is extremely grateful for their vital help.

The charity's Board of Trustees and the Directors of its Trading Company are also all volunteers and are all unpaid.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey, an away day with talks about the charity's services, and long-service awards for those who have served 5, 10, 15 or 20+ years.

Donated premises

Julia's House received free office space from Barclays Bank in Poole for several years until Spring 2022 for the charity's fundraising and administration. These very generous Gifts in Kind enabled Julia's House and its Trading company to be run in a cost-effective way.

Fundraising practices and performance

The long economic recovery from the pandemic made fundraising an uphill struggle in 2022, and this is set to continue in 2023.

Take-up for fundraising events and sponsored events was lower, but the charity's shops flourished as more people sought to buy second-hand goods for financial and environmental reasons.

The charity's 'Together We Care' Appeal, to address the gap between income and expenditure in Wiltshire, led to a 36% increase in the charity's supporters in the county as well as significant extra media coverage and public awareness of our care service.

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In 2022, the charity received £1,936,561 of additional Government income (2021: £1,828,269), and £5,932,007 of voluntary fundraising or donations including legacies (2021: £4,269,217). Income was significantly boosted by the final tranche of Government pandemic payments for spare capacity to relieve pressure on the NH, which came to an end in March 2022.

Excluding its Retail Trading arm, 78% of the charity's expenditure was spent on care services in 2022.

Julia's House Trading Limited ran the chain of Julia's House shops, which generated £2,709,324 of gross income (2021: £2,459,354) and a net profit of £439,029 (2021: £672,450) with an additional £223,196 (2021: £123,656) generated in Gift Aid on donated goods. One new shop was opened in Warminster and further new premises are sought.

The Board of Trustees is immensely grateful to the charity's donors for their generosity even as the impact of rising cost of living takes hold.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator as part of good practice.

The charity's plans for 2023 and beyond

The charity is budgeting substantial deficits in 2023 and 2024 due to anticipated slow economic recovery and the impact of the rising cost of living on fundraising and donations. The charity's reserves will therefore be used to cover shortfalls in the short to medium term.

Our goals include:

1. Continue to address the nurse staffing shortfall with innovative roles and recruitment, including shared roles with the NHS.
2. Enhance family support services, including new health & wellbeing support, creation of a new Social Worker role and help for families struggling with the rising cost of living.
3. Develop partnerships with the NHS and Social Care Integrated Care Boards for Wiltshire and Dorset.
4. Through increased medical cover and greater collaboration with other services, provide more choice of place of care for families whose child is approaching end of life.
5. Maintain standards and vigilance in all areas of care, quality assurance, risk management, incident learning, safeguarding and staff training.
6. Use the 2023 20th anniversary of the charity's care service to celebrate past and present achievements and increase support for the future.
7. Assess whether the Dorset hospice premises are fit for purpose beyond the end of the current lease in 2029 and develop contingency plans accordingly.
8. Continue to promote widely the need for legacy giving.
9. Balance income and expenditure by 2025/26.
10. Hold between 6-12 months' worth of expenditure in reserves.

The charity aims to maintain adequate designated and general funds to preserve service continuity. Julia's House will continue to keep its fundraising methods under careful scrutiny to ensure optimum standards, whilst complying with current and future regulations.

Julia's House keeps its finances and performance under regular review and works to an approved strategic plan under the direction of its Chief Executive. The Executive Team develops team goals and individual objectives to achieve the charity's aspirations and is charged with maintaining the requisite high standards across the organisation.

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The Trustees are committed to ensuring that the charity's care is among the highest standard anywhere in the country, helping children with life-shortening conditions, supporting their parents through the exhaustion of round-the-clock care, and supporting the children's siblings and wider family.

"Julia's House has always been like a family to us. Without them I would not have had the most amazing childhood. From their help and support, we've been able to create our own happy memories that will last a lifetime."

- Bereaved sibling of a child cared for by Julia's House

Structure, governance and management

Trust aims and public benefit

The objects of the charity are to 'to raise funds and to provide care and facilities for critically or terminally ill children and their families'. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family. The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

Potential new Trustees are assessed according to whether they fulfil a gap in the skill audit of the Board. All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, reviewing performance and assessing new developments and future priorities.

Board and Executive responsibilities

The Non-executive Board determines the strategic plan, the annual budget, reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. The Trustees who held office from the 1 January 2022 to the date of this report, unless otherwise stated, were:

Barbara Baker
Sarah Elliott (resigned October 2022)
Karen Glastonbury
Brian Hutchinson (Treasurer)
Jacquie Irvine
Justin Kline (service user family representative)
Mark Nixon
Brian Parker (Chairman)
Sally Smith (appointed October 2022)

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Samantha Tucker (service user family representative, resigned November 2022)
Peter Wragg (Vice Chairman)

The Board has strong skills and experience in the areas needed for the trust to be well governed. These include clinical and nursing management; parents of service users; business and commerce; finance; HR and law.

Risk, staffing levels and future financial planning

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk. The Health & Safety Working Group reports to this committee. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are always sent to the Charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers to elicit direct information about how to improve any aspect of the charity. Learning points are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact. Action plans are in place to mitigate against these risks. The Register and the action plans are kept under regular review by the Finance & Risk Committee and are formally reviewed annually by the Board.

Future factors that may affect financial performance include the impact of the rising cost of living on donations and fundraising, the rate of economic recovery, and the impact of house prices on the value of some legacies.

The charity's four-year budgeting cycle plans for diminishing deficits year on year as the economy recovers from the impact of the pandemic and current financial uncertainties. The Trustees believe that existing reserves levels will allow the charity to maintain care services at planned levels.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments while avoiding investing in organisations with objectives that are not compatible with the ethos of the charity; for example tobacco, pornography and child labour. Due to volatile political and market conditions, the charity's investments fell in overall value during 2022 by £718,838.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

Governance reviews

In line with good practice, the Trustees commission an independent Governance review every few years. The latest took place in 2022, giving the charity's decision-making and oversight structures and succession planning a very good overall rating. The Board are working through the recommendations made in the review.

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FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

Julia's House won Charity of the Year at the National Business & Community Awards, an extraordinary achievement reflecting the standards of our care, the support we gave the NHS, our national research and mentoring of other children's palliative care good causes.

The charity was also Workplace Health & Wellbeing winner at the Thames Valley Chamber of Commerce Awards.

Julia's House ranked 2nd in Best Companies' Top100 Charities to work for, a nationwide comparative staff survey (previous year's ranking: 12th) and achieved their 'World Class' employer standard for the first time.

The Trustees congratulate the entire Julia's House team for their dedication and for always going the extra mile.

"Out child is always happy and excited when the care team arrive, which is a good indicator to us of the level of care and support the team provide"

- Parent of a child cared for by Julia's House

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Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in similar sized organizations including thirty-five hospices and several hundred charities.

The full time Chief Executive (CEO) Martin Edwards is responsible for ensuring the charity achieves the highest standards of care, clinical governance, training and management; achieves target annual income of nearly £10million; and produces innovative research and related campaigns.

The charity's senior nurse is its full time Director of Care, Claire Hudson-Cooper, who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who also contributes to regional and national improvements in standards and methods of care. Both the CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with NHS and Social Care services to ensure optimal, joined-up care for the children.

The charity's full time Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events, a lottery, legacies and a retail chain.

The full time Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media and media relations, supporter communications and marketing of fundraising activities.

The full time Finance Director Ruth Spurrier (FCMA) is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

The part time HR Director Diane de Souza (FCIPD) is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges all its legal responsibilities as an employer and looks after its 627 volunteers and its 220 staff roles (161 full time equivalents) in order to provide the best and most cost-effective service.


The Senior Management Team further supported the charity in 2022 through various significant voluntary fundraising, salary sacrifice, donations or Gifts in Kind.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"They are amazing; everything they do is amazing. They really know and care and give us time as a family"

– parent of a child cared for by Julia's House

This report was approved by the trustees on Mar 31, 2023 and signed on their behalf by:


Brian Hutchinson (Mar 31, 2023 14:54 GMT+1)

Brian Hutchinson, Treasurer

JULIA'S HOUSE LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risk of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Act 2011 and Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to; posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion with specific focus on legacies and the timing of the recognition of these), and significant one-off or unusual transactions and allocation of funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Our audit procedures in relation to fraud included but were not limited to:


- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.


Jonathan Marchant (Apr 5, 2023 19:32 GMT+1)

Jonathan Marchant (Senior Statutory Auditor)
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor
Merck House
Seldown Lane
Poole
BH15 1TW

Date: Apr 5, 2023

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	4,162,009	674,612	4,836,621	3,266,559
Charitable activities	3	-	824,235	824,235	861,255
Other trading activities					
Fundraising events and Lottery	4	1,095,236	150	1,095,386	1,002,658
Income from shops	5	2,663,171	-	2,663,171	1,934,595
Government Covid income	6	47,543	1,889,018	1,936,561	1,828,269
Income from Investments	7	32,127	-	32,127	3,317
Total income		8,000,086	3,388,015	11,388,101	8,896,653
Expenditure on:					
Expenditure on trading	5	2,231,109	-	2,231,109	1,950,178
Total income net of trading expenditure		5,768,977	3,388,015	9,156,992	6,946,475
Expenditure on raising funds	8	1,483,818	-	1,483,818	1,228,363
Net income available for charitable activities		4,285,159	3,388,015	7,673,174	5,718,112
Expenditure on charitable activities	9	2,043,873	3,126,129	5,170,002	4,222,485
Total expenditure	14	5,758,800	3,126,129	8,884,929	7,401,026
Net income before investment gains		2,241,286	261,886	2,503,172	1,495,627
Net (loss)/gains on investments	21	(718,838)	-	(718,838)	582,412
Net income/(loss) before transfers		1,522,448	261,886	1,784,334	2,078,039
Transfers between funds	26	26,630	(26,630)	-	-
Net movement in funds		1,549,078	235,256	1,784,334	2,078,039
Reconciliation of funds:					
Totals funds at 1 January 2022		15,331,812	450,172	15,781,984	13,703,945
Total funds at 31 December 2022		16,880,890	685,428	17,566,318	15,781,984

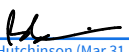
JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	19		2,031,332		2,060,092
Intangible assets	20		58,202		50,912
Investments	21		6,032,620		5,751,458
			8,122,154		7,862,462
Current assets					
Stocks	22	983,075		885,341	
Debtors	23	1,618,730		2,344,261	
Cash at bank and in hand	28	7,407,948		5,280,392	
		10,009,753		8,509,994	
Creditors: amounts falling due within one year	24	(565,589)		(590,472)	
Net current assets			9,444,164		7,919,522
Net assets			17,566,318		15,781,984
Charity funds	26				
Capital funds			2,089,534		2,111,005
Trading funds			439,246		672,449
Designated funds			11,236,645		9,481,942
General funds			3,115,465		3,066,416
Restricted funds			685,428		450,172
Total funds			17,566,318		15,781,984

The financial statements were approved by the trustees on Mar 31, 2023 and signed on their behalf by:


Brian Hutchinson (Mar 31, 2023 14:54 GMT+1)
Brian Hutchinson, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED


(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	19		2,031,332		2,060,092
Intangible assets	20		58,202		50,912
Investments	21		6,032,620		5,751,458
			8,122,154		7,862,462
Current assets					
Stocks	22	376,104		283,958	
Debtors	23	2,041,504		2,527,023	
Cash at bank and in hand		6,953,311		4,826,330	
		9,370,919		7,637,311	
Creditors: amounts falling due within one year	24	(366,001)		(390,238)	
Net current assets			9,004,918		7,247,073
Net assets			17,127,072		15,109,535
Charity funds	26				
Capital funds			2,089,534		2,111,005
Designated funds			11,236,645		9,481,942
General funds			3,115,465		3,066,416
Restricted funds			685,428		450,172
Total funds			17,127,072		15,109,535

The financial statements were approved by the trustees on Mar 31, 2023 and signed on their behalf by:


 Brian Hutchinson (Mar 31, 2023 14:54 GMT+1)

Brian Hutchinson, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net income for the year (as per Statement of Financial Activities)		1,784,334	2,078,039
Adjustment for:			
Depreciation charges		241,187	251,584
Amortisation charges		23,530	16,907
Losses/(gains) on investments		718,838	(582,412)
Dividends, interest and rents from investments		(32,127)	(3,317)
(Profit)/loss on sales of fixed assets		75	(1,420)
Increase in stocks		(97,734)	(259,229)
Decrease in debtors		725,531	659,790
(Decrease)/increase in creditors		(24,883)	133,443
Net cash provided by operating activities		3,338,751	2,293,385
Cash flows from investing activities			
Interest received		32,127	3,317
Purchase of property, plant and equipment		(213,334)	(60,258)
Purchase of intangible assets		(30,820)	(1,393)
Proceeds from the sale of property, plant & equipment		832	2,500
Purchase of investments		(1,000,000)	(1,000,000)
Net cash used in investing activities		(1,211,195)	(1,055,834)
Change in cash and cash equivalents in the year		2,127,556	1,237,551
Cash and cash equivalents brought forward	28	5,280,392	4,042,841
Cash and cash equivalents carried forward	28	7,407,948	5,280,392

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
Depreciation – according to fixed asset usage by the charitable activities.
Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2023 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.18 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.19 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.20 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,493,921	112,450	1,606,371	1,262,255
Legacies	2,454,369	1,500	2,455,869	1,668,837
Grants	111,616	560,662	672,278	174,441
Gifts in kind	102,103	-	102,103	161,026
Total donations and legacies	4,162,009	674,612	4,836,621	3,266,559

In 2021, of the total income from donations and legacies, £184,575 was income to restricted funds and £3,081,984 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grant	-	536,272	536,272	595,858
NHS CCG	-	287,963	287,963	265,397
	-	824,235	824,235	861,255

In 2021, of the total Income from charitable activities, £861,255 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events and lottery	1,095,236	150	1,095,386	1,002,658

In 2021, of the total fundraising income, £75,806 was income to restricted funds and £926,852 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Retail trading results

	Total funds 2022 £	Total funds 2021 £
Charity shop income		
Sales	1,681,239	1,348,507
Sales under the donated goods scheme	981,932	586,088
Total income from shops	2,663,171	1,934,595
Government Covid income	46,153	524,759
	2,709,324	2,459,354
Charity shop expenses		
Direct costs	661,550	551,129
Staff costs	1,092,899	966,366
National insurance	74,140	55,103
Pension costs	99,327	84,398
Depreciation	47,925	46,365
Support costs	255,268	246,817
	2,231,109	1,950,178
Net income from retail trading results	478,215	509,176

The Shop income for the year was reduced by £981,932 (2021: £586,088) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £223,196 (2021: £123,656).

In 2022 and 2021, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Government Covid Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Job Retention Scheme	-	-	-	235,612
Hospice UK – Government grant	-	1,889,018	1,889,018	1,235,701
Retail Grant	-	-	-	192,838
Kick Start	45,547	-	45,547	164,118
Statutory Sick Pay rebate	1,996	-	1,996	-
	47,543	1,889,018	1,936,561	1,828,269

In 2021, of the total Government Covid income, £1,235,701 was income to restricted funds and £592,568 was income to unrestricted funds.

7. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	29,304	-	29,304	632
Dividends received	2,823	-	2,823	2,685
	32,127	-	32,127	3,317

In 2021, all investment income was unrestricted.

8. Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	432,408	-	432,408	286,118
Premises costs	28,144	-	28,144	28,035
Overheads	152,987	-	152,987	166,005
Staff costs	823,173	-	823,173	709,043
Depreciation	19,821	-	19,821	13,031
Investment management costs	27,285	-	27,285	26,131
	1,483,818	-	1,483,818	1,228,363

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cost of care	2,043,873	3,126,129	5,170,002	4,222,485

10. Analysis of resources expended by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Cost of care	3,851,078	1,318,924	5,170,002	4,222,485

11. Direct care costs

	Total funds 2022 £	Total funds 2021 £
Premises costs	122,501	67,924
Overheads	411,713	266,893
Staff costs	2,587,211	2,121,814
National insurance	261,525	196,582
Pension cost	288,400	240,351
Depreciation	179,728	196,273
	3,851,078	3,089,837

12. Support costs

	Expenditure on shops 2022 £	Cost of care 2022 £	Total 2022 £	Total 2021 £
Direct costs	75	131,860	131,935	138,331
Overheads	55,831	194,485	250,316	195,960
Staff cost	155,411	812,542	967,953	854,223
National insurance	16,531	86,969	103,500	85,104
Pension cost	16,858	86,387	103,245	93,025
Depreciation	10,562	6,681	17,243	12,822
	255,268	1,318,924	1,574,192	1,379,465

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Audit fees	15,600	-	15,600	16,500
Tax & advisory fees	1,170	-	1,170	6,005
Administration expenditure	22,451	-	22,451	4,063
	39,221	-	39,221	26,568

14. Analysis of resources expended by expenditure type

	Staff costs 2022 £	Depreciation and amortisation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Fundraising and events	823,173	19,821	640,824	1,483,818	1,228,363
Retail expenses	1,455,166	58,487	717,456	2,231,109	1,950,178
Cost of care	4,123,034	186,409	860,559	5,170,002	4,222,485
	6,401,373	264,717	2,218,839	8,884,929	7,401,026

15. Income

The charity generated 0.13% of its incoming resources from outside of the UK during the year (2021: 0.13%).

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16. Net incoming resources

This is stated after charging;

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- Owned by the charitable group	241,188	251,584
Amortisation of intangible assets:		
- Owned by the charitable group	23,530	16,907
Operating lease rentals:		
- Premises rent	354,007	301,328
- Other leases	4,746	4,394
Auditors' remuneration (Group fees)	15,600	16,500

During the year rent concessions were received totalling £1,000 (2021: £21,281).

During the year, no trustee received any remuneration (2021: £nil).

During the year, no trustees received any benefits in kind (2021: £nil).

During the year, one trustee received reimbursement of expenses £404 (2021: £58).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £5,413 (2021: £3,386).

17. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	5,334,302	4,537,042
Social security costs	510,182	393,796
Other pension costs	556,889	475,171
	6,401,373	5,406,009

The average monthly number of employees was 222 (2021: 220) and the average monthly number of full time equivalent employees during the year was as follows:

	2022 No.	2021 No.
Care staff	71	61
Others	88	91
	159	152

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Staff costs (cont.)

The number of higher paid employees was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	2
In the band £70,001 - £80,000	2	1
In the band £80,001 - £90,000	-	-
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
	<hr/>	<hr/>
	4	4

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £459,248 (including pension contributions) (2021: £389,471).

18. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company's surplus for the financial year was £2,017,537 (2021: £1,863,134).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group and Company Cost				
At 1 January 2022	2,730,764	53,742	1,076,465	3,860,971
Additions	40,751	23,750	148,833	213,334
Disposals	(29,650)	(3,800)	(44,907)	(78,357)
At 31 December 2022	2,741,865	73,692	1,180,391	3,995,948
Depreciation				
At 1 January 2022	871,461	36,243	893,175	1,800,879
Charge for the year	109,970	9,234	121,983	241,187
On disposals	(29,238)	(3,800)	(44,412)	(77,450)
At 31 December 2022	952,193	41,677	970,746	1,964,616
Net book value				
At 31 December 2022	1,789,672	32,015	209,645	2,031,332
At 31 December 2021	1,859,303	17,499	183,290	2,060,092

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2022	85,189	85,189
Additions	30,820	30,820
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2022	116,009	116,009
	<hr/>	<hr/>
Amortisation		
At 1 January 2022	34,277	34,277
Charge for the year	23,530	23,530
On disposals	-	-
	<hr/>	<hr/>
At 31 December 2022	57,807	57,807
	<hr/>	<hr/>
Net book value		
At 31 December 2022	58,202	58,202
	<hr/>	<hr/>
At 31 December 2021	50,912	50,912
	<hr/>	<hr/>

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

21. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2022	5,751,458
Additions	1,000,000
Revaluations	(718,838)
At 31 December 2022	6,032,620

Group and company investments at market value comprise:

	2022 £	2021 £
Listed investments	6,032,620	5,751,458

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2022 £	31 December 2021 £
UK bonds	376,941	523,719
Overseas bonds	381,393	241,424
UK equities	1,388,784	1,347,968
North American equities	1,387,601	1,387,321
Japanese equities	155,574	185,318
European equities	403,043	535,972
Asia Pacific equities	302,755	312,064
Global investments	315,286	202,260
Property	191,077	260,854
Absolute	328,658	241,638
Other investments	236,146	282,270
Cash	565,362	230,650
	6,032,620	5,751,458

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AS.

22. Stocks

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Stock of donated goods	977,356	883,441	373,366	283,958
Stock of purchased goods	5,719	1,900	2,738	-
	983,075	885,341	376,104	283,958

23. Debtors

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	33,293	617,425	33,293	617,425
Amounts owed by group undertakings	-	-	566,474	321,755
Other debtors	1,313,992	1,445,338	1,274,338	1,404,774
Prepayments and accrued income	271,445	281,498	167,399	183,069
	1,618,730	2,344,261	2,041,504	2,527,023

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

24. Creditors

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	91,661	73,095	61,078	39,811
Other taxation and social security	150,081	100,216	150,081	100,215
Other creditors	149,506	116,026	16,308	6,178
Accruals and deferred income	174,341	301,135	138,534	244,034
	565,589	590,472	366,001	390,238

25. Deferred income

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Deferred income at 1 January 2022	184,989	162,310	184,989	162,310
Resources deferred during the year	52,048	101,305	52,048	101,305
Amounts released from previous years	(184,989)	(78,626)	(184,989)	(78,626)
Deferred income at 31 December 2022	52,048	184,989	52,048	184,989

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

26. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,111,005	212,774	(260,161)	25,916	-	2,089,534
Trading subsidiary funds	672,449	2,413,070	(2,646,273)	-	-	439,246
Designated funds						
Care funds	8,036,846	-	(1,792,343)	3,473,767	-	9,718,270
Information Systems	203,817	-	(36,484)	(6,407)	-	160,926
Hospice Refurbishment	54,170	-	-	(54,170)	-	-
Lease funds	1,187,109	-	(358,753)	529,093	-	1,357,449
	9,481,942	-	(2,187,580)	3,942,283	-	11,236,645
General funds	3,066,416	5,374,242	(664,786)	(3,941,569)	(718,838)	3,115,465
Total unrestricted funds	15,331,812	8,000,086	(5,758,800)	26,630	(718,838)	16,880,890

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

26. Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Wiltshire nursing & care costs	64,457	253,274	(116,271)	-	-	201,460
Dorset nursing & care costs	218,267	1,199,585	(946,349)	-	-	471,503
Sibling project	-	1,740	(1,740)	-	-	-
Family support	2,400	4,520	(3,920)	-	-	3,000
Hospice costs	16,228	39,878	(20,011)	(26,630)	-	9,465
Playmaker	173	-	(173)	-	-	-
Covid Support	148,647	1,889,018	(2,037,665)	-	-	-
	450,172	3,388,015	(3,126,129)	(26,630)	-	685,428
Total of funds	15,781,984	11,388,101	(8,884,929)	-	(718,838)	17,566,318

Summary of funds

	Brought Forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,111,005	212,774	(260,161)	25,916	-	2,089,534
Trading subsidiary funds	672,449	2,413,070	(2,646,273)	-	-	439,246
Designated funds	9,481,942	-	(2,187,580)	3,942,283	-	11,236,645
General funds	3,066,416	5,374,242	(664,786)	(3,941,569)	(718,838)	3,115,465
	15,331,812	8,000,086	(5,758,800)	26,630	(718,838)	16,880,890
Restricted funds	450,172	3,388,015	(3,126,129)	(26,630)	-	685,428
Total of funds	15,781,984	11,388,101	(8,884,929)	-	(718,838)	17,566,318

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 18 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Playmaker fund – This relates to donations towards purchase of play equipment in the Wiltshire Hospice.

Covid Support – Represents income received from the government as grants during the COVID-19 pandemic to support Hospice running costs.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

James Tudor Foundation
The Adrian Swire Charitable Trust
The Wiltshire Community Foundation

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

27. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	575,599	1,455,733	2,031,332	2,060,092
Intangible fixed assets	58,202	-	58,202	50,912
Fixed asset investments	6,032,620	-	6,032,620	5,751,458
Current assets	10,780,058	(770,305)	10,009,753	8,509,994
Creditors due within one year	(565,589)	-	(565,589)	(590,472)
	16,880,890	685,428	17,566,318	15,781,984

28. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	62,646	128,761
Deposit accounts	7,345,302	5,151,631
Total	7,407,948	5,280,392

29. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £892 were outstanding at the balance sheet date (2021: £478).

The total pension contributions payable by the group in the year amounted to £556,889 (2021: £475,171).

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

30. Operating lease commitments

At 31 December 2022 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2022 £	2021 £	2022 £	2021 £
Expiry date:				
Within 1 years	376,437	332,271	4,117	2,932
Between 2 and 5 years	889,749	799,166	9,852	6,593
After more than 5 years	77,293	46,147	-	-
	1,343,480	1,177,584	13,969	9,525

31. Other commitments

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Contracted for but not provided in these financial statements	104,350	-	104,350	-

32. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

33. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.